

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2019, Fiscal Period 07**

Description	GOVERNMENTAL			PROPRIETARY Enterpr/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service			
<b>Limestone County Schools</b>						
<b>Assets:</b>						
Cash	\$5,387,771.46	\$3,515,450.14	\$5,336,376.36	\$774,001.09	\$916,047.04	\$0.00
Investments	\$0.00	\$17,138.25	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$414,582.34	\$0.00	\$0.00	\$99.29	\$0.00
Deferred Receivables	\$12,164.40	\$238.98	\$0.00	\$0.00	\$3,678.28	\$0.00
Inventory	\$0.00	\$237,158.12	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$26,429.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83
Instruction In Progress						
<b>Other Debits:</b>						
Accounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887,566.72
Accounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,206,211.91
Other Debits						
<b>Assets and Other Debits:</b>	<b>\$5,426,365.29</b>	<b>\$4,184,567.83</b>	<b>\$5,336,376.36</b>	<b>\$774,001.09</b>	<b>\$919,824.61</b>	<b>\$254,504,801.46</b>
<b>Liabilities and Fund Equity:</b>						
<b>Liabilities:</b>						
Accounts Payable	\$0.00	\$242,503.21	\$0.00	\$106.04	\$0.00	\$0.00
Deferred Payable	\$3,678.28	\$22,204.93	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$323,492.45	\$46,816.19	\$0.00	\$986,537.34	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,093,778.63
<b>Total Liabilities:</b>	<b>\$327,170.73</b>	<b>\$311,524.33</b>	<b>\$0.00</b>	<b>\$986,643.38</b>	<b>\$0.00</b>	<b>\$76,093,778.63</b>
<b>Equity:</b>						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83
Contributed Capital						
Reserved Fund Balance	\$595,698.31	\$827,148.97	\$0.00	\$95,718.86	\$261,676.00	\$0.00
Unreserved Fund balance	\$4,503,496.25	\$3,045,894.53	\$5,336,376.36	(\$308,361.15)	\$658,148.61	\$0.00
<b>Total Fund Equity:</b>	<b>\$5,099,194.56</b>	<b>\$3,873,043.50</b>	<b>\$5,336,376.36</b>	<b>(\$212,642.29)</b>	<b>\$919,824.61</b>	<b>\$178,411,022.83</b>
<b>Liabilities and Fund Equity:</b>	<b>\$5,426,365.29</b>	<b>\$4,184,567.83</b>	<b>\$5,336,376.36</b>	<b>\$774,001.09</b>	<b>\$919,824.61</b>	<b>\$254,504,801.46</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2019, Fiscal Period 07**

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
<b>Limestone County Schools</b>							
<b>Revenues</b>							
State Sources	\$35,138,966.75	\$0.00	\$245,252.03	\$0.00	\$0.00	\$0.00	\$35,384,218.78
Federal Sources	\$46,541.66	\$4,458,523.25	\$0.00	\$0.00	\$0.00	\$0.00	\$4,505,064.91
Local Sources	\$13,917,980.90	\$3,195,747.11	\$19,296.81	\$0.00	\$932,007.00	\$0.00	\$18,065,031.82
Other Sources	\$58,998.38	\$91,554.61	\$0.00	\$0.00	\$13.00	\$0.00	\$150,565.99
<b>Revenues:</b>	<b>\$49,162,487.69</b>	<b>\$7,745,824.97</b>	<b>\$264,548.84</b>	<b>\$0.00</b>	<b>\$932,020.00</b>	<b>\$0.00</b>	<b>\$58,104,881.50</b>
<b>Expenditures</b>							
Instructional Services	\$26,548,701.94	\$2,685,962.59	\$0.00	\$340,483.00	\$406,019.73	\$0.00	\$29,981,167.26
Instructional Support Services	\$6,499,865.57	\$660,795.46	\$0.00	\$0.00	\$79,852.37	\$0.00	\$7,240,513.40
Operation & Maintenance Services	\$3,171,118.33	\$570,600.11	\$0.00	\$620,075.53	\$12,849.48	\$0.00	\$4,374,643.45
Auxiliary Services	\$3,408,320.02	\$3,608,916.43	\$0.00	\$0.00	\$48,409.99	\$0.00	\$7,065,646.44
General Administrative Services	\$1,185,720.60	\$226,051.05	\$0.00	\$0.00	\$21.00	\$0.00	\$1,411,792.65
Capital Outlay	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Debt Service	\$5,482.50	\$0.00	\$2,823,640.81	\$0.00	\$0.00	\$0.00	\$2,829,123.31
Other Expenditures	\$607,653.68	\$645,075.86	\$0.00	\$0.00	\$176,581.87	\$0.00	\$1,429,311.41
<b>Expenditures:</b>	<b>\$41,426,862.64</b>	<b>\$8,398,401.50</b>	<b>\$2,823,640.81</b>	<b>\$960,558.53</b>	<b>\$723,734.44</b>	<b>\$0.00</b>	<b>\$54,333,197.92</b>
<b>Fund Sources (Uses)</b>							
Other Fund Sources:	\$568,464.74	\$1,929,248.93	\$3,026,336.62	\$0.00	\$24,502.08	\$0.00	\$5,548,552.37
Other Fund Uses:	\$5,130,365.41	\$237,573.05	\$3,736.97	\$0.00	\$50,129.49	\$0.00	\$5,421,804.92
<b>Other Fund Sources (Uses):</b>	<b>(\$4,561,900.67)</b>	<b>\$1,691,675.88</b>	<b>\$3,022,599.65</b>	<b>\$0.00</b>	<b>(\$25,627.41)</b>	<b>\$0.00</b>	<b>\$126,747.45</b>
<b>Revenues and Other Sources Over</b>							
<b>) Expenditures and Other Fund Uses:</b>	<b>\$3,173,724.38</b>	<b>\$1,039,099.35</b>	<b>\$463,507.68</b>	<b>(\$960,558.53)</b>	<b>\$182,658.15</b>	<b>\$0.00</b>	<b>\$3,898,431.03</b>
<b>ning Fund Balance - October 1:</b>	<b>\$1,925,470.18</b>	<b>\$2,833,944.15</b>	<b>\$4,872,868.68</b>	<b>\$747,916.24</b>	<b>\$737,166.46</b>	<b>\$0.00</b>	<b>\$11,117,365.71</b>
<b>g Fund Balance:</b>	<b>\$5,099,194.56</b>	<b>\$3,873,043.50</b>	<b>\$5,336,376.36</b>	<b>(\$212,642.29)</b>	<b>\$919,824.61</b>	<b>\$0.00</b>	<b>\$15,015,796.74</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2019, Fiscal Period 07

Limestone County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
		Budget	Actual	(Unfavorable)	Favorable	Budget	Actual	(Unfavorable)	Favorable
<b>Revenues:</b>									
State Sources		\$58,254,769.00	\$35,138,966.75	(\$23,115,802.25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources		\$0.00	\$46,541.66	\$46,541.66	\$8,910,468.00	\$4,458,523.25	\$4,451,944.75		
Local Sources		\$20,062,861.00	\$13,917,980.90	(\$6,144,880.10)	\$4,308,553.00	\$3,195,747.11	(\$1,112,805.89)		
Other Sources		\$166,302.00	\$58,998.38	(\$107,303.62)	\$107,900.00	\$91,554.61	(\$16,345.39)		
<b>Revenues:</b>		<b>\$78,483,932.00</b>	<b>\$49,162,487.69</b>	<b>(\$29,321,444.31)</b>	<b>\$13,326,921.00</b>	<b>\$7,745,824.97</b>	<b>(\$5,581,096.03)</b>		
<b>Expenditures</b>									
Instructional Services		\$46,445,210.06	\$26,548,701.94	\$19,896,508.12	\$4,628,487.00	\$2,685,962.59	\$1,942,524.41		
Instructional Support Services		\$10,373,735.79	\$6,499,865.57	\$3,873,870.22	\$1,654,360.67	\$660,795.46	\$993,565.21		
Operation & Maintenance Services		\$5,112,202.63	\$3,171,118.33	\$1,941,084.30	\$907,148.00	\$570,600.11	\$336,547.89		
Auxiliary Services		\$5,616,786.75	\$3,408,320.02	\$2,208,466.73	\$5,530,783.31	\$3,608,916.43	\$1,921,866.88		
General Administrative Services		\$2,086,529.00	\$1,185,720.60	\$900,808.40	\$736,661.28	\$226,051.05	\$510,610.23		
Social Revenue Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)		
General Service		\$9,311.04	\$5,482.50	\$3,828.54	\$0.00	\$0.00	\$0.00		
Other Expenditures		\$996,219.71	\$607,653.68	\$388,566.03	\$924,682.34	\$645,075.86	\$279,606.48		
<b>Expenditures:</b>		<b>\$70,639,994.98</b>	<b>\$41,426,862.64</b>	<b>\$29,213,132.34</b>	<b>\$14,382,122.60</b>	<b>\$8,398,401.50</b>	<b>\$5,983,721.10</b>		
<b>Financing Sources (Uses)</b>									
Other Financing Sources:		\$2,045,037.60	\$568,464.74	(\$1,476,572.86)	\$2,782,956.46	\$1,929,248.93	(\$853,707.53)		
Other Financing Uses:		\$9,581,714.63	\$5,130,365.41	\$4,451,349.22	\$516,423.29	\$237,573.05	\$278,850.24		
<b>Other Financing Sources (Uses):</b>		<b>(\$7,536,677.03)</b>	<b>(\$4,561,900.67)</b>	<b>\$2,974,776.36</b>	<b>\$2,266,533.17</b>	<b>\$1,691,675.88</b>	<b>(\$574,857.29)</b>		
<b>Revenues and Other Sources Over Expenditures and Other Uses:</b>		<b>\$307,259.99</b>	<b>\$3,173,724.38</b>	<b>\$2,866,464.39</b>	<b>\$1,211,331.57</b>	<b>\$1,039,099.35</b>	<b>(\$172,232.22)</b>		
<b>Beginning Fund Balance - Oct. 1:</b>		<b>\$1,928,807.76</b>	<b>\$1,925,470.18</b>	<b>(\$3,337.58)</b>	<b>\$2,604,994.41</b>	<b>\$2,833,944.15</b>	<b>\$228,949.74</b>		
<b>Ending Fund Balance:</b>		<b>\$2,236,067.75</b>	<b>\$5,099,194.56</b>	<b>\$2,863,126.81</b>	<b>\$3,816,325.98</b>	<b>\$3,873,043.50</b>	<b>\$56,717.52</b>		

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STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2019, Fiscal Period 07

Limestone County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues:</b>							
State Sources		\$1,034,065.26	\$245,252.03	(\$788,813.23)	\$2,022,652.74	\$0.00	(\$2,022,652.74)
Federal Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources		\$0.00	\$19,296.81	\$19,296.81	\$0.00	\$0.00	\$0.00
Other Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Revenues:</b>		<b>\$1,034,065.26</b>	<b>\$264,548.84</b>	<b>(\$769,516.42)</b>	<b>\$2,022,652.74</b>	<b>\$0.00</b>	<b>(\$2,022,652.74)</b>
<b>Expenditures:</b>							
Instructional Services		\$0.00	\$0.00	\$0.00	\$597,000.00	\$340,483.00	\$256,517.00
Instructional Support Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services		\$0.00	\$0.00	\$0.00	\$787,789.79	\$620,075.53	\$167,714.26
Utility Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operational Administrative Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Services		\$7,095,548.04	\$2,823,640.81	\$4,271,907.23	\$0.00	\$0.00	\$0.00
Other Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Expenditures:</b>		<b>\$7,095,548.04</b>	<b>\$2,823,640.81</b>	<b>\$4,271,907.23</b>	<b>\$1,384,789.79</b>	<b>\$960,558.53</b>	<b>\$424,231.26</b>
<b>Financing Sources (Uses)</b>							
Other Financing Sources:		\$6,380,290.12	\$3,026,336.62	(\$3,353,953.50)	\$0.00	\$0.00	\$0.00
Other Financing Uses:		\$0.00	\$3,736.97	(\$3,736.97)	\$637,862.95	\$0.00	\$637,862.95
<b>Other Financing Sources (Uses):</b>		<b>\$6,380,290.12</b>	<b>\$3,022,599.65</b>	<b>(\$3,357,690.47)</b>	<b>(\$637,862.95)</b>	<b>\$0.00</b>	<b>\$637,862.95</b>
<b>Revenues and Other Sources Over Expenditures and Other Uses:</b>		<b>\$318,807.34</b>	<b>\$463,507.68</b>	<b>\$144,700.34</b>	<b>\$0.00</b>	<b>(\$960,558.53)</b>	<b>(\$960,558.53)</b>
<b>Ending Fund Balance - Oct. 1:</b>		<b>\$4,815,052.56</b>	<b>\$4,872,868.68</b>	<b>\$57,816.12</b>	<b>\$4,453,569.06</b>	<b>\$747,916.24</b>	<b>(\$3,705,652.82)</b>
<b>Ending Fund Balance:</b>		<b>\$5,133,859.90</b>	<b>\$5,336,376.36</b>	<b>\$202,516.46</b>	<b>\$4,453,569.06</b>	<b>(\$212,642.29)</b>	<b>(\$4,666,211.35)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2019, Fiscal Period 07

Limestone County Schools	Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues:							
State Sources		\$0.00	\$0.00	\$0.00	\$61,311,487.00	\$35,384,218.78	(\$25,927,268.22)
Local Sources		\$0.00	\$0.00	\$0.00	\$8,910,468.00	\$4,505,064.91	(\$4,405,403.09)
Federal Sources		\$1,586,229.00	\$932,007.00	(\$654,222.00)	\$25,957,643.00	\$18,065,031.82	(\$7,892,611.18)
Other Sources		\$0.00	\$13.00	\$13.00	\$274,202.00	\$150,565.99	(\$123,636.01)
<b>Revenues:</b>		<b>\$1,586,229.00</b>	<b>\$932,020.00</b>	<b>(\$654,209.00)</b>	<b>\$96,453,800.00</b>	<b>\$58,104,881.50</b>	<b>(\$38,348,918.50)</b>
Expenditures:							
Instructional Services		\$1,073,074.00	\$406,019.73	\$667,054.27	\$52,743,771.06	\$29,981,167.26	\$22,762,603.80
Instructional Support Services		\$146,061.00	\$79,852.37	\$66,208.63	\$12,174,157.46	\$7,240,513.40	\$4,933,644.06
Operation & Maintenance Services		\$24,130.00	\$12,849.48	\$11,280.52	\$6,831,270.42	\$4,374,643.45	\$2,456,626.97
Auxiliary Services		\$65,815.00	\$48,409.99	\$17,405.01	\$11,213,385.06	\$7,065,646.44	\$4,147,738.62
Expendable Administrative Services		\$0.00	\$21.00	(\$21.00)	\$2,823,190.28	\$1,411,792.65	\$1,411,397.63
Capital Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)
Expendable Service		\$0.00	\$0.00	\$0.00	\$7,104,859.08	\$2,829,123.31	\$4,275,735.77
Other Expenditures		\$235,151.00	\$176,581.87	\$58,569.13	\$2,156,053.05	\$1,429,311.41	\$726,741.64
<b>Expenditures:</b>		<b>\$1,544,231.00</b>	<b>\$723,734.44</b>	<b>\$820,496.56</b>	<b>\$95,046,686.41</b>	<b>\$54,333,197.92</b>	<b>\$40,713,488.49</b>
Financing Sources (Uses):							
Other Financing Sources:		\$19,634.00	\$24,502.08	\$4,868.08	\$11,227,918.18	\$5,548,552.37	(\$5,679,365.81)
Other Financing Uses:		\$188,809.00	\$50,129.49	\$138,679.51	\$10,924,809.87	\$5,421,804.92	\$5,503,004.95
Other Financing Sources (Uses):		(\$169,175.00)	(\$25,627.41)	\$143,547.59	\$303,108.31	\$126,747.45	(\$176,360.86)
Revenues and Other Sources Over Expenditures and Other Uses:		(\$127,177.00)	\$182,658.15	\$309,835.15	\$1,710,221.90	\$3,898,431.03	\$2,188,209.13
<b>Ending Fund Balance - Oct. 1:</b>		<b>\$703,925.73</b>	<b>\$737,166.46</b>	<b>\$33,240.73</b>	<b>\$14,506,349.52</b>	<b>\$11,117,365.71</b>	<b>(\$3,388,983.81)</b>
<b>Ending Fund Balance:</b>		<b>\$576,748.73</b>	<b>\$919,824.61</b>	<b>\$343,075.88</b>	<b>\$16,216,571.42</b>	<b>\$15,015,796.74</b>	<b>(\$1,200,774.68)</b>

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