

**WHITE PINE COUNTY SCHOOL DISTRICT, STATE OF NEVADA**  
**FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2011**  
**WITH REPORT OF**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**WHITE PINE COUNTY SCHOOL DISTRICT**  
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## **INTRODUCTORY SECTION**



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# *White Pine County School District*

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October 30, 2011

To the Citizens of White Pine County School District:

The ensuing report represents the fiscal year ended June 30, 2011 annual financial report for the White Pine County School District. The purpose of the financial report is to provide readers with a representation of the District's financial position and activity for the fiscal year.

Nevada Revised Statute (NRS) 354.624 requires the District undergo an audit performed by an independent certified public accountant on an annual basis. Each annual audit must be concluded and the report of the audit submitted to the governing body no later than four (4) months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Nevada Department of Taxation to any local government that submits an application for an extension due to circumstances beyond the District's control.

The District is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office Management and Budget Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations.

## **White Pine County School District History**

In 1869, twelve counties existed in Nevada. These counties were: Elko, Esmeralda, Humboldt, Ormsby, Washoe, Storey, Douglas, Lincoln, Lyon, Churchill, Nye, and Lander. An act of the Legislature created White Pine County from part of Lander County and located the new county seat at the townsite. Ely became the county seat by action of the Nevada Legislature and the foundation for the original courthouse was laid September 3, 1887.

Prior to 1956, each town was its own school district. In 1956, county school districts were created and their boundaries were coterminous with the county boundaries hence the creation of the White Pine County School District. School Districts were organized pursuant to Nevada Revised Statute Chapter 386 and are political subdivisions of the State. There is one school district serving the county with responsibility for all public education from kindergarten through the twelfth grade.

### **BOARD OF SCHOOL TRUSTEES**

*Irene Chachas, Chair • Denys Koyle, Vice Chair • Bunny Hill, Clerk  
Lori Hunt, Member • Matt Hibbs, Member • Pete Mangum, Member • Cyndi Sanborn, Member  
Bob Dolezal, Superintendent*

The White Pine County School District operates without discrimination on the basis of sex, religion, national origin, age or disability in compliance with the Title IV, Title VII, Title IX, Section 504, and all other applicable civil rights legislation.

The District has a seven member Board of Trustees. Board members are elected for four-year terms by the voters in the District. The Board elects one of its members as chairperson, one as vice chairperson, and one of its members as clerk. Board meetings are held the first and third Tuesdays of each month while school is in session and as-needed during the summer.

## **Mission**

White Pine County School District is committed to providing excellence in education for each and every student.

## **Vision**

Our vision is to be a district where students and staff continually develop and refine core academic learning, social development and successful life skills, with exposure to career and technical education.

## **Highlights**

The District experienced a loss of instructional and support staff positions due to a decline in the State budget and sun setting of several federal and state grants. Despite the loss of staff, the District has been able to maintain its educational programs, in part due to the willingness of teachers, administrators and support staff to do more for the same or reduced compensation.

White Pine Middle School was named, for the second consecutive year, as a National Model School by the International Center for Leadership in Education (I.C.L.E.) and presented at the national ICLE Model Schools Conference in the summer of 2010. In May of 2011, the White Pine Middle School was a presenter at the Nevada Mega Conference and in June 2011 was a featured presenter at the National Model School Conference.

White Pine Middle School continued its school-within-a-school program for middle school students who are credit deficient or experiencing problems in the regular classroom environment. The school believes this program has been a factor in reducing the number of students failing classes and has enabled students to complete the required coursework to be eligible to enroll in high school. The school has also taken an active role in training staff and educating students as part of a proactive effort to combat bullying. The anti-bullying campaign has attained national notoriety for its implementation of strategies used to identify bullies, assist them in becoming better citizens and helping every student identify ways to combat bullying.

White Pine High School continued to use the Freshman Achievement Program for all freshman students who are credit deficient. This program offers after school tutoring and homework assistance to help freshman meet academic demands. Another program which has been highly effective has been White Pine High School's Senior Achievement

Program which is designed to assist students in preparing for life after they have completed their secondary education experience.

White Pine High School was designated a High Achieving school on state mandated assessments. Lund Elementary, Lund Middle School, Lund High School, Baker Elementary School and White Pine Middle School all achieved the Adequate Yearly Progress targets set by the Nevada Department of Education.

The White Pine County School Board continued with a four day school week with the exception of Baker Elementary. Baker maintained a five day school week in order to be consistent with the bordering Utah school districts. The four day school week was first implemented in the 2009-2010 school year. A district-wide survey indicated that 85% of parents responded favorably with respect to continuing the four day school week. The board approved this schedule for the 2010-2011 school year.

All schools use the Professional Learning Community model for professional development. Professional learning communities are site-based professional development models designed to use the expertise of existing staff within each school to hone professional skills and increase the quality of education. PLCs create a professional teaching and learning environment on an ongoing basis where teachers collaborate, lend assistance, share best practices and plan and implement standards-based lessons. This model serves as the District's mechanism to drive school improvement.

McGill Elementary school continues to offer a pre-school for qualified three and four year old students. This program is funded through grants and has proven to be an effective means of improving student achievement.

White Pine County School District has provided Sheltered Instruction Observation Protocol (S.I.O.P.) training to assist our English language learners (E.L.L.), training in autism testing and best education practices, as well as sign language interpreter training. SIOP is a research based and validated instructional model used by teachers to develop objectives, strategies and lessons that are comprehensible to each student based on their personal, cultural and academic background. By training a core of staff members in each school, the District can better serve these students and improve their academic performance.

David E. Norman Elementary and McGill Elementary were recipients of the 21st Century Grant. This multi-year grant has provided funding for after school tutoring and academic enrichment activities.

Baker Elementary School, serving students grade three through six, continues to meet Adequate Yearly Progress (AYP) standards. Community involvement in the school remains high with support from both parents and the business community which are strong advocates for their students and school.

The White Pine County School District (WPCSD) Board of Trustees continues to be active in the Nevada Association of School Boards. Irene Chachas, Chair of the WPCSD Board of Trustees, is the immediate Past President for the Nevada Association of School Boards. The Board continues to foster a site-based decision making process within schools and provides guided autonomy to each school site allowing the schools to develop plans to meet Board goals and address the need of individual schools in supporting student achievement. The Board of Education has been developing a long range strategic plan for the school district. The Board meets on a regular basis to review and update this plan.

The Board has created a Parent Involvement Committee whose task is to develop a plan and strategies for increasing parental involvement at all grade levels. This committee meets on a regularly scheduled basis and has parent representatives from all school sites.

## **Goals and Objectives**

Pursuant to NRS 385.347, the board of trustees of each school district in this state, in cooperation with associations recognized by the State Board as representing licensed educational personnel in the district, must adopt a program providing for the accountability of the school district. The board of trustees of each school district shall, on or before August 15 of each year, prepare an annual report of accountability concerning the educational goals and objectives of the school district. Below is the list of goals and objectives adopted for the 2010-2011 school year.

### Student Achievement

1. All instructional staff will receive professional development to increase their understanding and to facilitate instruction regarding the common core state standards.
2. All students will meet or exceed state standards in all core areas.
3. The district will fully implement the Measured Academic Progress Assessment to target instruction in order to meet student academic needs and to improve student academic performance.
4. Each school site will increase student performance for the English Language Learner (ELL), Individualized Education Plan (IEP) and Free/Reduced Lunch (FRL) populations.

### Facility and Transportation

1. Internal improvements to all facilities.
2. Establish a rotation schedule for replacement of all district vehicles and establish a budget to meet this need.

### Professional Development

1. The district will establish funding to support professional development for both classified and certified employees.
2. Teachers and administrators will become proficient at using Measured Academic Progress assessment to target and guide instruction.

3. Academic review teams will be reviewing and revising the curriculum and instructional strategies for math and language arts.

#### Information Technology

1. Upgrade district network capability.
2. Use e-rate to upgrade district network and support services.
3. Establish budget and schedule to upgrade information technology software.
4. Establish budget and schedule to upgrade information technology hardware.

#### Parental Involvement

1. Continue to survey parents to measure the impact of the four day school week.
2. Upgrade technology to further encourage/support parental involvement.
3. Parent Involvement Committee will meet on a regular basis to develop and implement parental involvement strategies.

#### Career and Technical Education

1. Review and revise the K-12 School-to-Career program and District Career Guidance Program.
2. Update GBC articulated agreements and CTE Skill Certificates.
3. Update CTE programs by including new projects such as solar power construction in the Construction Trades Program.

#### School Climate

1. Implement citizenship and anti-bullying program K-12 with the focus on the Leader in Me as the major component of instructional citizenship curriculum.
2. Implement an anti-cyber bullying program.
3. Provide parents with information about the different types of bullying and measures that can be taken to protect their children at all district schools.
4. Update District Emergency Response Plan.

This information is also contained in the District's state mandated Accountability Report that can be viewed on line at <http://www.nevadareportcard.com/>.

## **White Pine County Demographic Characteristic**

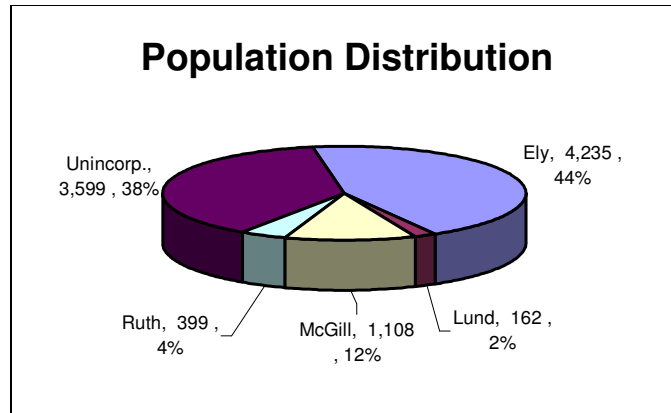
The White Pine County School District is located in east central Nevada and is bordered by Elko County to the North, Eureka County on the West, and Lincoln County on the South. The State of Utah borders White Pine on the East. The boundaries of the District are the same as the boundaries of the County. White Pine is one of the largest counties in the United States, covering 8,941 square miles, has a sparse population of 9,503<sup>1</sup> and is larger than the State of Massachusetts. Ely, with an estimated population of 4,235, is the largest population center in the County and is the largest community within a 180 mile radius.

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1. <http://nvdemography.org/data-and-publications/estimates/estimates-by-county-city-and-unincorporated-towns/>

White Pine's landscape is dominated by north-south mountain ranges with elevations up to 13,000 feet. Between the mountain ranges are long, narrow valleys that range from 5,000 to 7,000 feet in elevation. These valleys are the sites of transportation corridors, agricultural activity, industrial development and urban development.

The communities of Lund and Baker are primarily supported by agriculture. The communities of Ely, Ruth, and McGill were originally founded and supported by mining. The following graph illustrates the population distribution within the County.



Small geographic areas known as Baker, Preston, and Cherry Creek are included in the unincorporated portion of White Pine County and do not have the ability to assess taxes.

## **White Pine County Local Economy**

The natural resources and mining industries account for approximately 22% of the labor force in White Pine. This is in sharp contrast to 10 years prior, when the same industry accounted for 6% of the work force. During fiscal year (FY) 1998, the largest local mining operation, a copper mine, reduced its workforce and subsequently closed. From FY1999 through FY2004, mineral prices fell and the mining industry reduced employment to a minimum which caused a significant recession. In FY2005, the industry rebounded and demonstrated the classic mining boom and bust cycle.

The government sector has remained a significant influence on White Pine's job market. In calendar year (CY) 2010, the government segment represented approximately 37% of employment and in CY2000, when mining faltered, government represented approximately 42%. The table below illustrates employment by industry segment.

### Industrial Employment Summary

White Pine County	CY2009 Avg	CY2010 Avg	Inc/(Dec)	CY2010 Avg	% of Total
<b>Total All Industries</b>	<b>3,870</b>	<b>3,970</b>	100	<b>3,970</b>	100.00%
Natural Resources and Mining	800	890	90	890	22.42%
Construction	100	90	-10	90	2.27%
Manufacturing	30	30	0	30	0.76%
Trade, Transportation & Utilities	530	520	-10	520	13.10%
Information	30	30	0	30	0.76%
Financial Activities	90	110	20	110	2.77%
Professional and Business Services	90	100	10	100	2.52%
Educational and Health Services	170	210	40	210	5.29%
Leisure and Hospitality	500	490	-10	490	12.34%
Other Services	80	70	-10	70	1.76%
Government	1,460	1,460	0	1,460	36.78%

*Note: The information on the table above was obtained from [www.Nevadaworkforce.com](http://www.Nevadaworkforce.com). This table reflects employment by place of work and does not necessarily coincide with labor force concepts. The table includes multiple jobholders. Detail may not add to total due to rounding.*

Education and health services could also be included in government. There is one public school system serving White Pine County and the hospital is a quasi-governmental entity that is subsidized in part through property taxes. With these segments added to government, the percent of employment is approximately 42%.

The table below compares the White Pine industrial average employment for calendar year 2000 with 2011.

### White Pine County & Nevada Average Wage Comparison

	Avg. Annual Wage 2000	Avg. Annual Wage 2011*	\$ Inc/(Dec)	% Inc/(Dec)
White Pine	\$ 29,131	\$ 47,856	\$ 18,725	64.28%
Nevada	\$ 32,275	\$ 41,226	\$ 8,951	27.73%
Difference	\$ (3,144)	\$ 6,630		

\*Note: Information obtained from [www.nevadaworkforce.com](http://www.nevadaworkforce.com)

1. Estimates are based on six-panel data--Nov 2007, May and Nov 2008, May and Nov 2009 and May 2010.

2. For Employment, the reference period is the average of November 2009 and May of 2010.

In 2000, when the mining industry had declined, annual average wages in White Pine were approximately \$3,144 less than the statewide average. In sharp contrast, now that mining has surged, the average wage in White Pine is approximately \$6,630 more than the statewide average.

Local revenues have increased and represent a larger percentage of the budget. One significant source of revenue derived from mining is net proceeds of minerals (NPM). This revenue item contributed \$1.4 million to the General Fund and accounted for approximately 20% of the local revenue and 11% of total operating revenue. Because

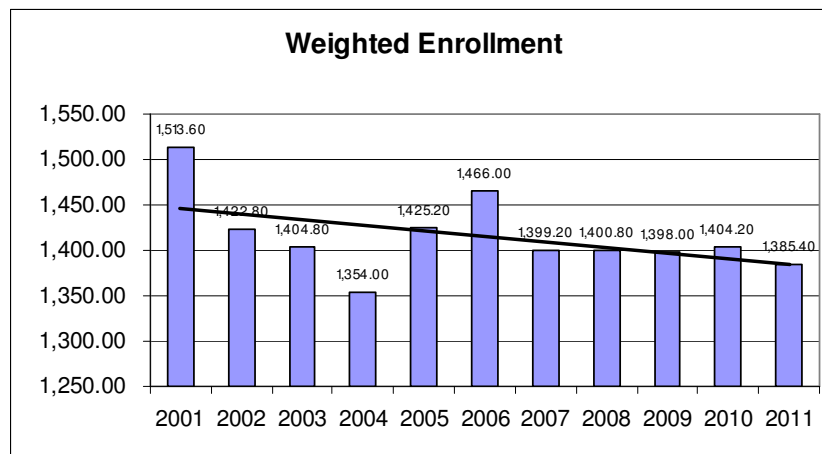


NPM can fluctuate significantly within the year and from year-to-year, it is not a dependable revenue source. The District has used this relatively unstable source to fund operations which means there is a risk that the District may have to cut programs and services in the future without realizing a decrease in demand.

Although mining significantly influences the local economy, student enrollment and State funding drive the predominant portion of the District's finances. Public schools are funded through a mechanism called the Nevada Plan. The Nevada Plan provides a substantial guarantee of revenue and is paid on a per pupil basis. The Nevada Plan also contains a hold harmless provision for districts that experience declining enrollment and allows districts to receive per pupil funding based on the highest enrollment of the current year or prior two years depending on the severity of the decline. If the decline is 5% or more, the hold harmless provision is extended to the prior two years. State revenue accounts for approximately 44% of the District's operating budget.

Currently employment and student enrollment are stable. However, because mining represents a significant portion of the workforce, changes in mineral prices, exploration and extraction costs could adversely affect employment, enrollment and local revenue.

The following table illustrates and compares enrollment from FY2001 through FY2011.



It is interesting to note that although the mining industry has regained most of its former strength, student enrollment has declined by 548.2 students or 28.35% from its peak in 1996. We speculate that the intermittent mining activity has created a sense of instability with respect to the longevity of jobs in the local labor market and has generated skepticism among families with respect to relocation.

In 1996 when total weighted enrollment climbed to 1,933.6 students, the District was faced with a shortage of classroom space and considered options to expand or construct facilities. Since that time, the District has realized a decrease in enrollment of approximately 548.2 students or 28.35% of its student population and classroom space is no longer an issue. The local government and community finances have stabilized after declines caused by mining industry closures and layoffs in 1998. A resurgence of the

mining industry increased weighted enrollment slightly from its lowest enrollment in FY2004 but is far from the peak realized in FY1996. The District projected a 3% increase in enrollment from FY2010 but realized a decrease of approximately 18.8 students or 1.34%.

The short-term (1 – 5 years) and mid-term (5 - 10 years) forecasts appear to be positive due to the continued mining activity; however, the projected mine life of the largest mining operation is approximately 10 years. Midway Gold is currently exploring mineral reserves in Western White Pine County near the Eureka County border and construction of an energy transmission line through White Pine County to Las Vegas is underway. These projects could lead to further expansion of the mining industry and potential development of renewable energy. These economic development opportunities are discussed further in the management's discussion and analysis notes to the financial statements.

Because of the speculative nature of mining, it is difficult to maintain an optimistic view of the long-term economic picture. As the past has proven, mining is an intermittent industry that is influenced by global factors that can alter their life cycles. The District has built reserves to hedge for the industries eventual downturn but these reserves are finite. The development of an energy transmission line brings the potential for coal and renewable energy that could provide more stable economic development. Local economic development would help the District become less dependent on the State for financial assistance.

Despite a relatively strengthened local economy, approximately 48% of the District's operating funds came from state *and* federal sources in FY2011. This makes the District dependent upon the fiscal decisions made by the respective executive and legislative branches. In FY2011, the District was faced with budget cuts due to State finances. The newly elected Governor, Brian Sandoval, has taken a "no new taxes" position that is expected to adversely affect state resources available for education providing Nevada's economy does not improve.

## **Long-term Capital Asset and Construction Demand**

Currently, local economic factors and tax limitations inhibit the District's ability to issue debt or raise funds to adequately meet the long-term capital needs of the District.

Because revenue is limited, the District has had to focus on repair and improvement of existing facilities instead of replacement, expansion or construction of new facilities. School building bonds authorized by NRS 387 have been the traditional means of financing school improvements and construction in Nevada but are unfortunately not an option for White Pine at this time. School construction bonds issued in 1993 and local economic factors forced the property tax rate to its maximum allowable limit in 1997. The District has been unable to issue additional bonds or assess a capital levy since. Should the student population rise to levels attained in 1996, the District will once again be faced with school construction issues and potentially an inability to fund construction.

In November 2008, the District was successful obtained voter approval of a rollover bond initiative. This did not allow the district to issue additional debt secured the District's ability to assess a fixed debt rate equal to the FY2008 rate of 24.9 cents per \$100 of assessed valuation. Although this did not result in additional bonds, it has provided the District with an opportunity to secure funds for capital improvements. If total assessed values (i.e. property tax base) increase and property tax revenue exceeds the principal and interest of the voter approve bonds, the District can use the surplus on a pay-as-you-go basis to fund capital projects providing prescribed fund reserves are met. Through June 30, 2011 the District transferred \$150,000 through this mechanism to fund capital improvements.

School construction and deferred improvements represent a tremendous obstacle. Based on recent estimates, the District has approximately \$75 million in deferred construction and capital improvements. Facilities that were built in the early 1900's are still in existence and are currently used for education. Approximately 50% of the student population is housed in facilities that were originally constructed a century ago. The original facility currently known as David E. Norman Elementary, White Pine's largest elementary school, was constructed in 1909. The historic White Pine Middle School, formerly White Pine High School, was originally constructed in 1913. These school facilities have physical barriers that make it difficult to comply with Americans with Disability Act (ADA) requirements and typically cost more to operate and maintain than newer schools. In addition; changes in building codes, construction, educational standards, curriculum and psychology with respect to physical learning environments that influence education and social behavior have changed over the years. This puts our students at somewhat of competitive disadvantage. Basic items such as employee parking lots and air conditioning systems were not considerations for school construction in White Pine at the beginning of the 20<sup>th</sup> century. Three of six schools have inadequate parking and student loading zones and four have no, or inadequate, air conditioning systems.

Repairs, maintenance and improvements have been met with General Fund; Building and Sites; and Extraordinary Repair, Maintenance, and Improvement Fund resources. Additional assistance has been secured through federal grants, installment purchase agreements, donations and private foundations. Without assistance from the state or federal government, change to the local economy and/or legislative reform, it is likely that the list of deferred capital projects will continue to grow.

## **Investments**

The White Pine County School District invests any excess cash with the Nevada State Treasurer's Local Government Investment Pool (LGIP) and money market accounts through Nevada Bank and Trust (NBT) and the First National Bank of Ely (FNB). Government securities are pledged to secure the funds held with both banks. The money market account with NBT is used similar to a sweep account. Money is transferred to the operating checking account as needed to cover checks presented for payment. The money in the FNB account will be used to pay a lump-sum payment of principal to retire

Qualified Zone Academy Bonds that mature March 11, 2015. The net interest rate on the LGIP funds, NBT and FNB money market account as of June 30, 2011 was 0.1336%, 0.10% and 0.85% respectively.

## **Risk Management**

The District is a member of the Nevada Public Agency Insurance Pool (POOL) for insurance other than employee health insurance and the Public Agency Compensation Trust (PACT) for worker's compensation. Both entities are pools of local government entities that combine resources to obtain a better value. The pool concept was created under the Nevada Interlocal Cooperation Act and involves similar public agencies joining together with a common purpose to manage their risks better, share in funding the cost of risks, and stabilize and reduce the costs of risks and insurance. POOL began operations on May 1, 1987 with four members and PACT began operations on April 1, 1996 with the members of POOL. Both POOL and PACT have over 100 local governments and agencies as members. POOL and PACT are governed by its members. The maintenance deductible is \$5,000 with a \$300 million blanket loss limit.

The District has a Facilities/Safety Committee that was created to analyze and provide recommendations to the Board of Trustees for facilities improvements and worker safety. This committee was responsible for completing a comprehensive written safety manual and program.

Effective July 1, 2010, the District and collective bargaining units agreed to move the employee group health insurance from the State Public Employee's Benefit Plan (PEBP) to a multi-employer plan with Hometown Health. The plan offered similar benefits as PEBP but the premiums for all covered classifications decreased from 19% to 29%. The premium for the covered classification paid by the District (i.e. employee only coverage) decreased by approximately 25%.

## **Summary**

Despite economic challenges, the White Pine County School District Board of Trustees have acted responsibly and made appropriate budget decisions to adapt to financial challenges. Mineral exploration and construction of an energy transmission line through White Pine County to Las Vegas bring opportunity for economic development that should help stabilize the local economy for the foreseeable future; however, the State of Nevada continues its financial struggles. Because State revenue accounts for approximately 44% of the District's operating revenue, budget cuts to public education will adversely impact the District's budget. The District continues to streamline and reduce operations in a manner to preserve instructional services while meeting fiscal constraints. As resources continue to shrink, class sizes increase and employees assume additional responsibilities and reduced compensation. In spite of the obstacles, White Pine schools continue to meet or exceed federal and state requirements to meet adequate yearly progress (AYP). It is important to recognize and commend the Board members, volunteers, teachers, support staff, administrators, and community for their collaborative

efforts to make the White Pine County School District one of the most personable, quality educational environments in Nevada.

For additional information with respect to the White Pine County School District or this annual financial report, please contact us at your earliest convenience.

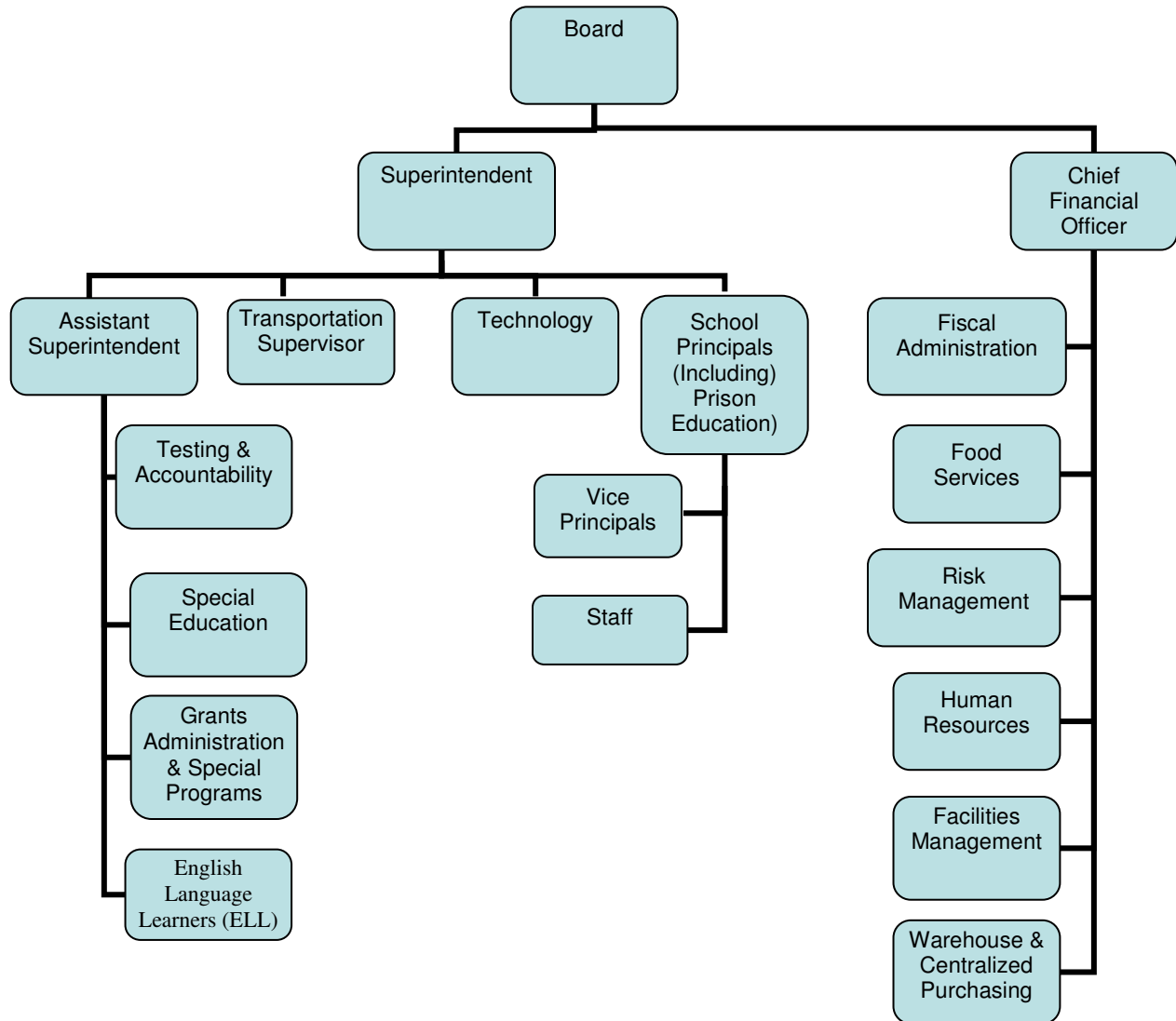
Sincerely,

A handwritten signature in black ink, appearing to read 'Paul Johnson', with a stylized, cursive script.

Paul Johnson  
Chief Financial Officer  
White Pine County School District  
(775) 299-4851 x125  
(775) 289-3999 (fax)  
[paujohns@whitepine.k12.nv.us](mailto:paujohns@whitepine.k12.nv.us)

# White Pine County School District

## Organization Chart – FY2011



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## **FINANCIAL SECTION**



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# HINTONBURDICK

HINTON BURDICK HALL & SPILKER PLLC  
CPAs & ADVISORS

## MEMBERS:

CHAD B. ATKINSON, CPA  
KRIS J. BRAUNBERGER, CPA  
DEAN R. BURDICK, CPA  
ROBERT S. COX, CPA  
TODD B. FELTNER, CPA  
K. MARK FROST, CPA  
BRENT R. HALL, CPA

TODD R. HESS, CPA  
KENNETH A. HINTON, CPA  
MORRIS J. PEACOCK, CPA  
PHILLIP S. PEINE, CPA  
MICHAEL K. SPILKER, CPA  
KEVIN L. STEPHENS, CPA  
MARK E. TICHENOR, CPA

## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
White Pine County School District  
Ely, Nevada

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada (a Nevada local government unit) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of District's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from White Pine County School District's financial statements for the year ended June 30, 2010 and, in our report dated October 15, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the White Pine County School District, as of June 30, 2011, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2011, on our consideration of the White Pine County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis, budgetary comparison information and schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the White Pine County School District's basic financial statements. The introductory section, combining and individual nonmajor fund and project financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of White Pine County School District. The combining and individual nonmajor fund and project financial statements, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script, reading "Hinton-Burdick-Hall & Spilker PLLC".

HINTON, BURDICK, HALL & SPILKER, PLLC

October 14, 2011

## **White Pine County School District Management's Discussion and Analysis June 30, 2011**

This section of the White Pine County School District's annual financial report presents a discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2011. Management's discussion and analysis (MDA) is supplementary information that is intended to provide a readable analysis of the District's financial activities. The MDA is required *before* each basic financial statement and provides an analysis of the District's overall financial position to help the user assess the District's financial position compared with prior year's activity. We encourage readers to read the MDA in conjunction with the letter of transmittal and the financial statements which immediately follow this section.

### **Financial Highlights**

Total Governmental Revenues increased by \$551,418 from FY2010. Federal revenue increased by \$419,350, state revenue decreased by \$385,295 and local revenue increased by \$517,363. The District received funding through an education jobs bill called "Edujobs" that provided \$542,187 for the District to hire instructional staff and an energy grant through the American Reinvestment and Recovery Act (ARRA) in the amount of \$422,849 to implement energy efficiency measures. Only \$130,307 of the energy grant was used in FY2011. In addition to the ARRA energy grant, the District secured a lease/purchase agreement in the amount of \$546,702 for additional energy efficiency measures. Only \$245,674 was recorded to reflect the work in progress. The remainder of the grant and lease/purchase will be spent in FY2012. The decrease in state funding is due to a combination of the struggling Nevada economy and increase in local sources. Less revenue was available for state programs and, because local sources increased, less revenue was required from the state to meet its per pupil guarantee.

Cash and cash equivalents increased by \$1.7 million as result of increased governmental revenues and increases in fund balances in the General Fund Balance, Debt Services Fund and Capital Funds of \$686,942, \$367,228 and \$302,960 respectively.

Current liabilities decreased by \$2,567,165 due in part to a change in employee health insurance plans. Effective July 1, 2011, the District changed employee health insurance plans from the State of Nevada Public Employee's Benefit Program to Hometown Health. The State plan required the District pay an explicit retiree subsidy but the District's plan through Hometown Health does not require an explicit subsidy. This reduced the District's other post employment benefits (OPEB) annual required contribution by \$3,841,093. FY2009 was the first year the White Pine County School District was required to record its other post employment benefits (OPEB) liability pursuant to Governmental Accounting Standards Board Opinion 45 (GASB 45).

In order to comply with generally accepted accounting principals (GAAP) and Governmental Accounting Standard Board (GASB) Opinion 54, the Stabilization Fund in

the amount of \$782,245 has been included in the General Fund as a "restricted" fund balance despite requirements by Nevada Revised Statute 354.6115 that the annual budget and audit report of the local government prepared pursuant to [NRS 354.624](#) specifically identify the Stabilization Fund. The balance of this fund, which was shown as a separate fund in the FY2010 annual financial report, has been rolled into the General Fund and will not be disclosed as a separate fund in the FY2011 financial report. Because of this, the ending General Fund balance in the FY2010 annual financial report will not match the FY2010 balance in the FY2011 annual financial report. It may be confusing to readers that the Stabilization Fund was reported as a separate fund in one fiscal year but not in the subsequent year. It may confuse readers further when the ending General Fund balance for FY2010 does not match the beginning balance for FY2011. District administration believes that the Stabilization Fund should be disclosed and accounted for as a separate fund in order to meet the intent of NRS; however, the independent auditing firm disagrees. The District plans to work with the independent auditor and GASB to obtain further clarification on this issue.

## **Basic Financial Statements**

Financial statements are an important way for the District to demonstrate its accountability to the public. The basic financial statements are the Government-Wide Financial Statements and Fund Financial Statements. Notes to the financial statements provide additional detail and information about the District's accounting practices, financing arrangements, capital assets, and significant financial and economic events. Review of the notes helps the public understand the financial position. The audited financial reports provide a reasonable assurance about whether the basic financial statements represent fairly the District's financial situation.

## **Government-Wide Financial Statements**

The government-wide statements are designed to provide the readers with a broad overview of White Pine County School District's finances. They consist of a Statement of Net Assets and Statement of Activities.

Statement of Net Assets: The Statement of Net Assets combines and consolidates what the District owns (assets) with what the District owes (liabilities) to determine its net assets. The difference between what the District owns and owes (assets and liabilities), is called net assets (assets – liabilities = net assets). Assets are broken into two categories: 1) current assets, and 2) capital assets. Current assets are items such as cash and/or items that can easily be converted into cash. Capital assets are items such as facilities, property, equipment, and other items that are used in operations beyond a single fiscal year. Liabilities are also broken into two categories: 1) current liabilities, and 2) long-term liabilities. Current liabilities are obligations, notes, or other debt that are payable within the fiscal year. Long-term liabilities are payable beyond the fiscal year.

The Statement of Net Assets can be useful in assessing the District's ability to cover its costs and to continue financing services in the future. Comparing total assets with total

liabilities provides information about what the District owns versus what the District owes. The Statement will also determine how much of the District's net assets can be used to provide new services or start new programs, versus how much is invested in capital assets or restricted for specific purposes.

The table below illustrates the net assets of the District. The comparison of assets to liabilities provides an indication of the District's ability to meet current and long-term demands.

White Pine County School District's  
Net Assets

Description	June 30, 2011 Governmental Activities	June 30, 2010 Governmental Activities	Increase (Decrease)
Current Assets	\$ 9,392,862	\$ 6,585,690	\$ 2,807,172
Capital Assets	23,921,426	24,558,875	(637,449)
Total Assets	33,314,288	31,144,565	2,169,723
Current Liabilities	3,082,868	5,650,033	(2,567,165)
Current portion of long-term liabilities	816,870	816,114	756
Long-term Liabilities	7,207,879	7,408,500	(200,621)
Total Liabilities	11,107,617	13,874,647	(2,767,030)
<u>Net Assets</u>			
Invested in capital assets, net of related debt	16,544,125	16,855,102	(310,977)
Restricted	2,411,499	2,545,600	(134,101)
Unrestricted	3,251,047	(2,130,784)	5,381,831
Total Net Assets	\$ 22,206,671	\$ 17,269,918	\$ 4,936,753

Current assets exceed current liabilities by a ratio of \$3.05 to \$1. This means that for each \$1.00 of current liabilities there is \$3.05 of current assets to cover what is owed. This is \$1.88 more than the prior year which is a significant improvement. Current assets increased by \$2,807,172 million while current liabilities decreased by \$2,567,165. The increase in current assets was due to increases in governmental revenue, increased governmental fund balances, and increases in receivables, prepaids, and deferred charges. Receivables are an asset account used to indicate amounts owed to a particular fund by another fund(s) within the district. Many federal and state grants operate on a reimbursement basis. The District must spend the money first and then request reimbursement. The reimbursement typically takes place after the year end.

Total liabilities decreased primarily because of the District's change in employee health insurance. When the District moved from the State's plan to Hometown Health, the actuarially accrued liability (AAL) for the retiree group insurance subsidy went from \$25,549,845 down to \$7,885,135. This also reduced the annual required contribution (ARC) from approximately \$2.5 million per year to \$567,450 per year. The ARC payable recorded as a current liability in this annual report went from \$4,259,438 in FY2010 to \$629,015 for FY2011. The decrease in liabilities was offset in part by \$245,674 of a lease/purchase agreement that was secured to implement energy efficiency measures as part of a performance contract.

Accounts payable are a result of pending payroll and purchases that are expected to be finalized subsequent to June 30th but apply to FY2011. For example, certificated employees such as teachers are paid over twelve months from September through August. The July and August payrolls for these employees are recorded as a liability.

Noncurrent liabilities represent the District's bonds, leases and loans. The District refunded its voter approved general obligation bonds to take advantage of lower market rates. The activity resulted in a net decrease of \$200,621.

Capital assets reflect the book value of the assets owned by the District net of debt and related depreciation. In FY2011, depreciation expense exceeded investments in capital by \$208,832.

Restricted net assets are assets that are restricted by legislation, donor request, voter approval or other means that directs the District to use the assets for a specific purpose. The net assets recorded in FY2011 reflect the fund balances below:

✓ Capital Projects	\$ 349,172
✓ Debt Service	1,912,684
✓ Stabilization	790,685
✓ Other Purposes	<u>180,851</u>

Total Restricted Net Assets	\$3,233,392
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Unrestricted net assets reflect the difference between the assets, liabilities, capital outlays and restricted net assets. The increase of approximately \$5.4 million is attributable to the change in OPEB valuation of \$3,841,093, increase in general fund balance of \$686,942, and increase in receivables of \$1,114,298.

Statement of Activities: The Statement of Activities explains how the District's net assets changed during the fiscal year. It also contains information about the District's costs to provide public services (expenses) and the resources obtained to finance services (revenues). This Statement is helpful in learning where the District gets its resources and how they are spent.

The District is required to report governmental activities separate from business type activities. Governmental activities are activities related to the basic purpose and services of the District. Business-type activities (also known as proprietary funds) reflect functions that are supported through user fees or charges other than typical governmental revenue that pay for the operation. The White Pine County School District currently has no business-type activities so the Statement of Activities will only reflect governmental activities. This statement also provides detail supporting the Changes in Net Assets.

#### Changes in Net Assets

The table below illustrates the revenues, expenses, and changes in net assets. Charges for services are comprised of tuition and nutrition program fees.

White Pine County School District's  
Changes in Net Assets

Description	Governmental Activities FY2011	Governmental Activities FY2010	Increase (Decrease)
<b>Revenues</b>			
<b>Program Revenues:</b>			
Charges for services	\$ 195,595	\$ 156,593	\$ 39,002
Capital grants and contributions	156,472	29,288	127,184
Operating grants and contributions	4,383,427	4,218,147	165,280
<b>Total Program Revenues</b>	<b>4,735,494</b>	<b>4,404,028</b>	<b>331,466</b>
<b>General Revenues:</b>			
Property taxes, levied for general purposes	3,363,825	3,102,008	261,817
Property taxes, levied for debt services	1,075,996	1,019,789	56,207
Local school support tax (LSST)	3,259,198	2,413,157	846,041
Other taxes	1,306,592	1,108,766	197,826
Federal aid not restricted to specific purposes	339,338	193,619	145,719
State aid not restricted to specific purposes	5,797,130	6,267,722	(470,592)
Other local sources	111,461	120,396	(8,935)
Gain (loss) on sale of fixed assets	445	-	445
Unrestricted investment earnings	18,734	35,938	(17,204)
<b>Total General Revenues</b>	<b>15,272,719</b>	<b>14,261,395</b>	<b>1,011,324</b>
<b>Total Revenues</b>	<b>20,008,213</b>	<b>18,665,423</b>	<b>1,342,790</b>
<b>Expenses</b>			
Instruction Expenses	9,608,082	9,511,822	96,260
Support Services Expenses:			
Student support	688,227	655,053	33,174
Instructional staff support	665,110	649,878	15,232
General administration	451,073	603,461	(152,388)
School administration	1,609,602	1,835,123	(225,521)
Business support	1,138,651	411,599	727,052
Operations and maintenance	1,828,734	1,638,803	189,931
Student transportation	1,004,945	1,085,649	(80,704)
Information Technology		423,884	
Other support	603,794	2,544,414	(1,940,620)
Food services	417,923	452,073	(34,150)
Land Improvements	-	-	-
Site improvement	134,219	177,673	(43,454)
Building acquisition and construction	855	24,478	(23,623)
Building improvements	47,128	17,678	29,450
Interest on long-term debt	289,048	361,678	(72,630)
<b>Total Support Services</b>	<b>8,879,309</b>	<b>10,881,444</b>	<b>(2,002,135)</b>
<b>Total Expenses</b>	<b>18,487,391</b>	<b>20,393,266</b>	<b>(1,905,875)</b>
<b>Extraordinary and special items</b>			
OPEB valuation adjustment	3,841,093		3,841,093
<b>Changes in Net Assets</b>	<b>5,361,915</b>	<b>(1,727,843)</b>	<b>7,089,758</b>
<b>Net Assets Beginning</b>	<b>17,269,918</b>	<b>18,997,761</b>	<b>(1,727,843)</b>
Prior Period Adjustments	(425,162)		(425,162)
<b>Net Assets Ending</b>	<b>22,206,671</b>	<b>17,269,918</b>	<b>4,936,753</b>



Nevada and Utah school districts that border White Pine County enter into tuition agreements for students that attend schools in their neighboring district. The District also provides school psychologist services to the Eureka County School District for a fee to cover the costs associated with the time and travel for the school psychologist. The District operates a nutrition program and charges students and staff for meals unless the families qualify for free meals.

Charges for services increased by \$39,002, or 25%, due to the following:

- Decrease in Tuition - (\$8,463)
- Decrease in School Nutrition Sales - (\$6,110)
- Decrease in reimbursement for Psych Services - (\$4,581)
- Decrease in other program fees - (\$82)
- Increase in Medicaid reimbursement - \$58,237

Capital grants and contributions are state, federal, private grants and donations for capital projects or items. The District received \$127,184 more in FY2011 than the prior year. In FY2010 the District received \$29,288 for the following projects:

- \$18,550 WP Recreation Center Donations
- \$10,000 David E. Norman Elementary Donation from PTO for playground equipment.
- \$738 State Career & Technical Education Grant

In FY2011, the District received \$156,472 for the following capital grants and contributions:

- \$130,307 ARRA - Energy Retrofit Grant
- \$15,550 POOL/PACT Grant - Bus Surveillance Cameras
- \$9,065 Automated Electronic Defibrillator (AED) Equipment Grant
- \$1,550 Donations - WPHS Scoreboard

Capital grants and contributions are not ongoing sources of revenue and the total received in any given year will vary. Expenditures are limited by the donor or grantor and are typically used for non-recurring items.

Operating grants and contributions are comprised of state, federal and private grants or donations for instructional and support services that are not capital in nature. Private grants and donations typically represent a nominal portion of this category. State and federal operating grants are based on available state and federal resources and legislative authority. Funding will vary from year to year based on legislative initiatives and available resources.

In FY2011, the District received \$165,280 (approximately 4%) more than the prior year. The District received \$63,945 more in federal awards and \$101,335 more in state grants and donations (excluding capital grants).

General Revenues were \$1,011,324 more than the prior year because the local economy generated more revenue and the District received a federal e-rate award that increased federal revenue. The following local and federal revenue categories exceeded the prior year:

• Property taxes	\$318,024
• Local School Support Tax (Sales Tax)	\$846,041
• Other Taxes	\$197,826
• Federal	\$145,719

These increases in revenue were offset by decreases in State support, other local sources and investment earnings.

## **Fund Financial Statements**

Fund financial statements are used to provide detail and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. The District has no business-type activities to report.

Governmental Funds: Governmental funds report the finances of a school district's most basic services which are generally the same as the governmental activities; however, the governmental fund financial statements are prepared using the modified accrual basis of accounting instead of the accrual basis of accounting. Accrual accounting recognizes revenues and expenses in the accounting period in which they have been earned or incurred, regardless of when cash is received or paid. Generally, under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Expenditures are recognized when the related liability is incurred. There are a few exceptions to the general modified accrual expenditure recognition criteria such as unmatured interest on general long-term debt but generally revenues are recorded as mentioned previously. Modified accrual accounting is the basis of accounting the District has historically used for reporting purposes prior to the implementation of GASB 34.

The governmental fund financial statements show the major funds (or larger funds) individually and total the remaining governmental funds in a single column. GASB Statement No. 34 specifies several provisions regarding major funds. Major fund reporting is required only for governmental funds and enterprise funds each year. Because this is done on a year-by-year basis, some funds may be major funds one year but not in another year. If the fund does not qualify as a major fund, it is included in the "other governmental" category.

There are three provisions for determining which governmental funds and enterprise funds should be considered major funds:

- 1) The general fund is always a major fund.

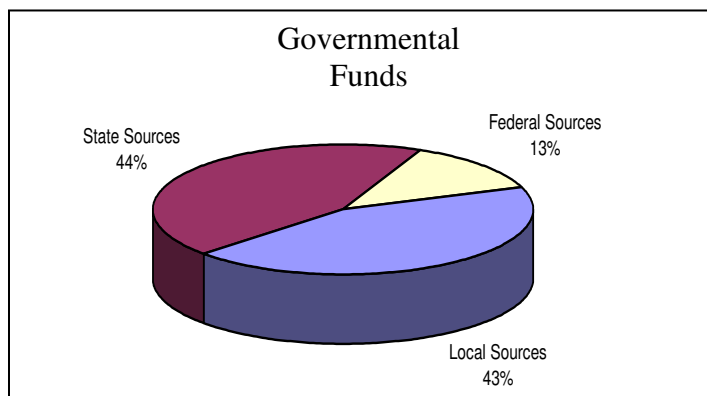
- 2) Any other governmental fund or enterprise fund is required to be reported as a major fund in any year that the total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of that individual governmental fund or enterprise fund are both:
  - a) 10 percent or more of the corresponding total (assets, liabilities, and so forth) for all funds of that category or type (i.e., total governmental funds or total enterprise funds), and
  - b) 5 percent or more of the corresponding total for all governmental funds and enterprise funds combined.
- 3) Any other governmental fund or enterprise fund that government officials consider particularly important to users may be reported as a major fund.

The District reported the following major funds in FY2011:

- General Fund
- Special Education
- Federal Special Revenue
- Debt Services

Governmental fund financial statements include the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The following table and graphs illustrate the local, state and federal sources the District received for the governmental funds.

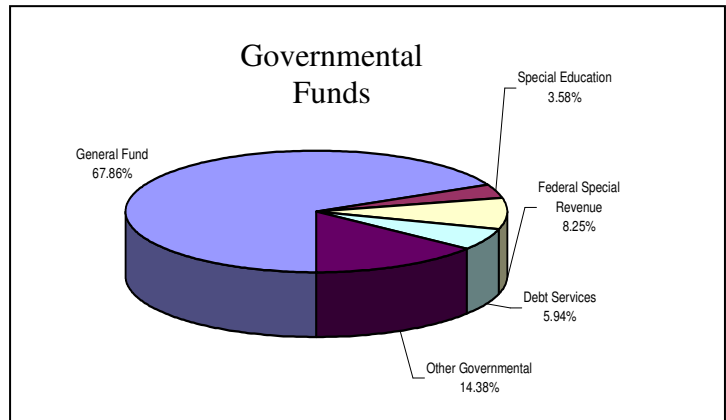
White Pine County School District FY2011 Governmental Fund Revenues							
Revenues	General Fund	Special Education	Federal Special Revenue	Debt Services	Other Governmental	Total Governmental	% of Total Revenue
Local Sources	\$ 6,874,392	\$ 3,590	\$ 200	\$ 1,165,264	\$ 534,572	\$ 8,578,018	43.71%
State Sources	5,797,130	636,288	-	-	2,104,663	8,538,081	43.50%
Federal Sources	645,815	62,219	1,619,292	-	182,300	2,509,626	12.79%
Total Sources	<u>\$ 13,317,337</u>	<u>\$ 702,097</u>	<u>\$ 1,619,492</u>	<u>\$ 1,165,264</u>	<u>\$ 2,821,535</u>	<u>\$ 19,625,725</u>	100.00%



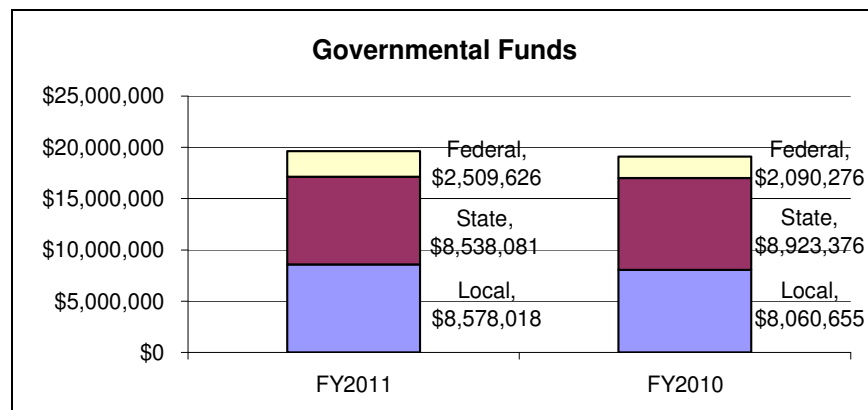
The category “other governmental” includes the non-major special revenue and minor capital project funds. Non-major special revenue consists of grants, donations, and the school nutrition program. Local sources represent approximately 43% of total sources. State sources account for 44% and federal sources approximately 13%.

The respective percentages relative to the total have been stable. State sources decreased by 3% but were offset by a 2% increase in local sources and 1% increase in federal sources.

The General Fund, or operating fund, accounts for approximately 68% of total sources and typically ranges from 60% to 70% depending on the amount of state and federal assistance. Although the graph shows that Special Education is roughly 3.58% of total sources, it is important to note that more than half (57%) of the special education program is funded by the General Fund. Approximately 7% of General Fund revenue is transferred to support special education. The percentages of each major fund relative to all Governmental Funds remained relatively stable. Total Governmental Funds increased by approximately 3%. The General Fund increased by 1% and the changes in the other categories were within 1%.



The graph below compares the federal, state and local revenue with the prior year.



Federal revenue increased by \$419,350, local revenue increased by \$517,363 and state revenue decreased by \$385,295. The percentages relative to the total governmental (rounded to the nearest %) were similar to the prior year. Federal revenue represented 13%, State revenue represented 43% and local revenue represented 44% of governmental funds.

The following table below provides a breakdown and analysis of governmental fund expenditures.

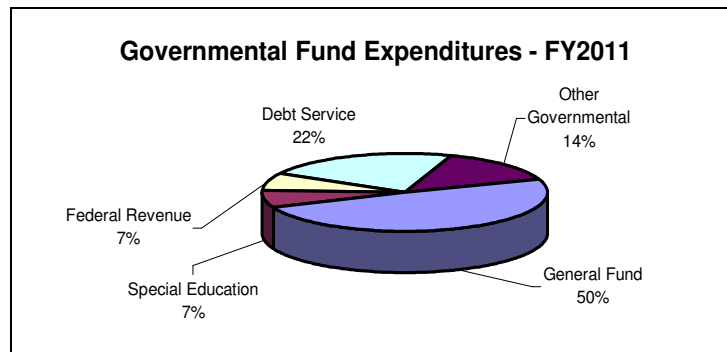
**Governmental Fund Expenditures - FY2011**

Description	General Fund	Special Education	Federal Special Revenue	Debt Services	Other Governmental	Total Governmental	% Total Expenditures
Regular Instruction	\$ 4,370,471	\$ -	\$ 492,880		\$ 727,107	\$ 5,590,458	24.46%
Special Programs	-	1,217,785	307,114		16,178	1,541,077	6.74%
Vocational Programs	344,073	-	9,765		35,709	388,609	1.70%
Other Instructional	414,281	-	8,347		-	422,628	1.85%
Adult/Continuing Education	-	-	-		857,311	857,311	3.75%
Undistributed	6,113,291	427,100	805,569	5,106,412	1,602,256	14,055,566	61.50%
<b>Total Expenditures</b>	<b>\$ 11,242,116</b>	<b>\$ 1,644,885</b>	<b>\$ 1,623,675</b>	<b>\$ 5,106,412</b>	<b>\$ 3,238,561</b>	<b>\$ 22,855,649</b>	<b>100.00%</b>

Approximately 44.5% of governmental funds are expended on instructional services, student support and instruction staff support. Instructional services include special, vocational, adult and other programs. Within the expenditures listed as "undistributed", the District provides the following services:

Description	Amount	% of Total Undistributed
Student support services	694,100	4.94%
Instructional staff support	665,909	4.74%
General administration	659,964	4.70%
School administration	1,604,081	11.41%
Financial/Central services	435,892	3.10%
Operations and Maintenance	1,866,226	13.28%
Student transportation	982,308	6.99%
Information Technology	691,371	4.92%
Food Services	420,532	2.99%
Bond and other debt services	5,106,412	36.33%
Building & facility improvements	561,935	4.00%
Other support	366,836	2.61%
<b>Total Undistributed</b>	<b>14,055,566</b>	<b>100.00%</b>

The District refunded approximately \$4.5 million of its voter approved general obligation bonds and the activity was included in the undistributed category. This increased expenditures for debt to approximately four times the typical activity. Bond and other debt services typically range from 4% to 6% depending on total expenditures.



The composition of expenditures differed from the prior year because of the bond refunding. Without this additional debt activity, total expenditures would have varied

less than 5% and the proportionate share of each category would have been within 1% of the FY2010 percentages.

The table below compares the expenditures on a program basis. In years that the District refunds debt, constructs major capital projects, or obtains grants for equipment or other capital expenditures categorized as support services, the relative portion of expenditures for instructional programs will decrease.

#### Governmental Fund Expenditures

Description	FY2011		FY2010	
	Governmental Expenditures	% of Total	Governmental Expenditures	% of Total
Regular Instruction	\$ 5,590,458	24.46%	\$ 5,489,798	30.68%
Special Programs	1,541,077	6.74%	1,634,485	9.13%
Vocational Programs	389,547	1.70%	389,945	2.18%
Other Instructional	422,628	1.85%	375,086	2.10%
Adult/Continuing Education	857,311	3.75%	740,158	4.14%
Support Services	14,054,628	61.49%	9,264,367	51.77%
Total Expenditures	<u>\$ 22,855,649</u>	<u>100.00%</u>	<u>\$ 17,893,839</u>	<u>100.00%</u>

Additional detail is provided in the fund financial statements for each of the major funds listed above.

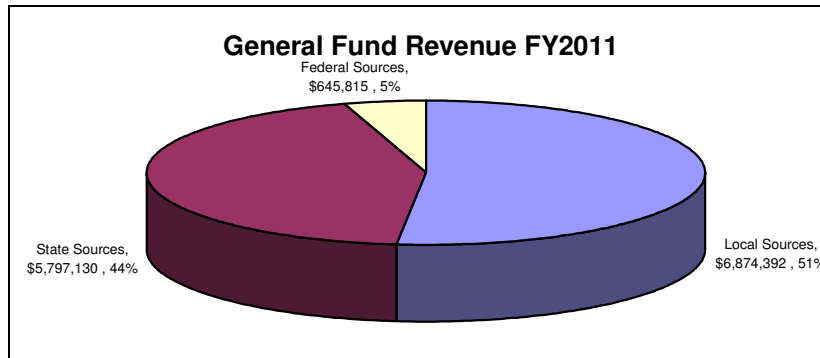
### **General Fund**

The General Fund is also referred to as the District's operating fund. This is the District's largest fund and accounted for approximately 68% of total governmental revenue. Total General Fund revenue increased by \$80,619 or 0.61% compared with the prior. Federal sources increased because the District received \$145,555 more in e-rate funding and \$50,033 more from the Secure Rural Schools and Community Self-Determination Act. Changes in state and local sources are typically inversely related. The Nevada Plan for public education is designed to provide more support from the state, when the local economy declines. In FY2011, local sources increased by \$355,623 while state sources decreased by \$470,592.

The table and graph on the following page provides a comparison of General Fund revenue:

### General Fund Revenue

Description	FY2011	% of Total	FY2010	% of Total
Local Sources	\$ 6,874,392	52%	\$ 6,518,769	49%
State Sources	\$ 5,797,130	44%	\$ 6,267,722	47%
Federal Sources	\$ 645,815	5%	\$ 450,227	3%
<b>Total</b>	<b>\$ 13,317,337</b>	<b>100%</b>	<b>\$ 13,236,718</b>	<b>100%</b>



Approximately 44% of the General Fund was provided by the State of Nevada. The State provides a guaranteed amount per pupil (a.k.a. basic per pupil support) to provide a reasonably equal educational opportunity recognizing wide local variations in wealth and costs per pupil. The formula is designed to assist local governments meet this guarantee by providing state support when local sources fall short of meeting the State's guarantee. As local revenue increases (a.k.a. local wealth factor), or the local economy strengthens, less revenue is required from the State. Because the appropriation available for public education is based on state revenue projections, it is possible for state revenue to decline when state budgets struggle despite the condition of the local economy.

Student enrollment has been stable. FY2011 enrollment increased by 18.8 students or 1.34% compared with FY2010. The basic per pupil support amount is multiplied by the weighted student enrollment on the official count day. The official count day is the last day of the first school month. Because kindergarten students do not attend school for a full day, they are counted as 0.6 of a student hence a weighted student enrollment. To protect districts from adverse financial affects caused by decreases in enrollment, the Nevada Revised Statutes contain a hold harmless provision that allows districts to be funded on the highest enrollment among the current year and prior two years if enrollment declines by more than 5%.

The table below illustrates the General Fund expenditures excluding transfers.

### General Fund Expenditures

Description	FY2011 Actual	FY2010 Actual	\$ Change (Decrease)	% Change
Expenditures				
Instruction	\$ 5,128,825	\$ 5,123,484	\$ 5,341	0.10%
Student Support	93,721	213,449	(119,728)	-56.09%
Instructional Staff Support	82,238	106,107	(23,869)	-22.50%
General Administration	458,972	400,886	58,086	14.49%
School Administration	1,240,960	1,176,916	64,044	5.44%
Business Support	435,892	406,055	29,837	7.35%
Operations & Maintenance	1,815,628	1,637,326	178,302	10.89%
Student Transportation Services	927,673	1,019,496	(91,823)	-9.01%
Information Technology	691,371	423,884	267,487	63.10%
Other Support	366,836	345,376	21,460	-
Total Expenditures	<u>\$ 11,242,116</u>	<u>\$ 10,852,979</u>	<u>\$ 389,137</u>	3.59%

Expenditures increased by \$389,137 due to increases in tech spending related to e-rate projects, administrative support services and operations & maintenance. Administrative support services classified as "General Administrative" and "Business Support" increased compared with FY2010 because employees in these categories elected to take a pay cut ranging from 4.2% to 5.6% in FY2010 in order to assist with budget cuts due to diminished state sources. School administrators received wage decreases that ranged from 2% to 18%. When the collective bargaining groups agreed to accept a 2% pay cut in FY2011, those employees that received pay cuts the prior year greater than 2% actually received a pay increase up to a 2% reduction. The District also had to defend an Employee Management Relations Board hearing related to collective bargaining. This increased professional fees for legal services by approximately \$36,000. E-rate funding also increased technology expenditures in these categories.

Student support services declined because the District reduced counseling and library services in order to reduce its budget and retain instructional services.

Operations and maintenance expenses will vary based on facility demands. The District focuses on expenditures required for basic operations, public safety and health concerns through its General Fund. More funding was required in FY2011 to repair, improve and maintain the facilities compared with the prior year.

Special Education: The Special Education Fund accounts for the revenues and expenditures for the instruction of pupils with disabilities. Unlike the basic support per pupil guarantee (a.k.a. Basic Support) in the General Fund, special education funding is based on a "unit" and the unit dollar amount is established by the Nevada Legislature. A unit is essentially the same as one teaching position although the unit amount does not cover the full cost of a teacher. The number of teaching positions is prescribed by the State Board of Education based on special education caseloads. State revenue and the number of units remained stable. In FY2010, the District reached an agreement with Eureka County School District to share school psychologist services. The school psychologist is employed by White Pine. Eureka reimburses the District for their share of the psychologist's time and expenses.



The table below compares Special Education sources including General Fund transfers.

Special Education Sources

Description	FY2011	% of Total	FY2010	% of Total
Local Sources	3,590	0%	8,170	1%
State Sources	636,288	39%	636,288	41%
Federal Sources	62,219	4%	3,818	0%
Transfers	942,788	57%	891,918	58%
Total	<u>\$1,644,885</u>	<u>100%</u>	<u>\$1,540,194</u>	<u>100%</u>

The federal sources above were related to a Medicaid reimbursement program. The District is eligible for reimbursement for Medicaid eligible services provided to students. The work schedule for the Special Education Administrative Assistant was increased by four hours per week to adequately track and handle billing for these services. Based on the table above, the additional effort was worthwhile. For an increase in administrative costs of approximately \$5,000, revenue increased by \$58,401.

The General Fund subsidizes the cost of the special education programs and services. In FY2010 the District transferred \$891,918 from its General Fund to support special education. In FY2011, this amount increased to \$942,788. Although the number of units remained stable, different services are required each year based on each student's unique need for educational services.

The table below compares special education expenditures for FY2011 with FY2010.

Special Education Expenditures

Description	FY2011	% of Total	FY2010	% of Total
Instruction	\$1,217,785	74%	\$1,200,715	78%
Student support	325,261	20%	255,879	17%
Instructional Support	-	0%	-	0%
Administration	101,839	6%	83,600	5%
Total	<u>\$1,644,885</u>	<u>100%</u>	<u>\$1,540,194</u>	<u>100%</u>

Special education expenditures in FY2011 increased because of the changes in the types of special needs of the students and increased demand for services through individualized education programs (IEPs). Students are assessed and services determined by a team that

reviews each student's special needs and a variety of other factors to determine sufficient services to assist them throughout their scholastic career.

Administration expenditures increased because special education administrative personnel received a pay reduction in FY2010 that ranged from 2% to 6% while the wages for collective bargaining groups remained level. In FY2011, the collective bargaining groups agreed to a 2% decrease so those individuals that realized a decrease greater than 2% the prior year actually receive a pay increase up to the 2% reduction. Group insurance and other employment related benefits also increased. As mentioned previously, additional hours were added to the administrative assistant's work schedule to handle Medicaid services and billing.

Student support increased because additional services were required for speech pathology and audiology services.

### **Federal Special Revenue Fund**

This category consists of all of the federal grants awarded to the District. The volume of federal grants, or funds, will vary from year to year based on available federal sources and enabling legislation, District goals and objectives and volume of grant applications.

The table below compares the federal sources:

Federal Special Revenue Fund Sources

Description	FY2011	% of Total	FY2010	% of Total
Local Sources	\$ 200.00	0%	\$ -	0%
State Sources	-	0%	-	0%
Federal Sources	1,619,492.00	100%	1,434,739.00	100%
Total	1,619,692.00	100%	1,434,739.00	100%

Typically there will not be any local or state funds in the Federal Special Revenue Fund category. However, in FY2011 the District reimbursed a staff member for testing materials purchased for the IDEA Part B, Early Childhood Special Education Flow-through (Preschool), PL 108-446 grant.

Federal revenue will vary from year to year based on the federal economic and political climate. The table above shows federal revenue increased by \$184,692 or 12.89%. Two new ARRA grants were received in FY2011. The District received \$542,187 from the Educations Jobs Fund Program (a.k.a. Edujobs) and \$130,307 for an energy efficiency and renewable energy program. The energy grant award was actually for \$441,176; however, only the revenue related to the work in progress through June 30, 2011 was

included in FY2011. The table below provides descriptions and comparisons of the federal awards:

Federal Project Description	FY2011 Revenue	FY2010 Revenue	Increase (Decrease)
Title I	209,093.00	164,547.00	44,546.00
Title I - ARRA	592.00	77,564.00	(76,972.00)
Title I - ARRA - School Improvement	9,455.00	30,035.00	(20,580.00)
Title I - Section 1003(a)	16,154.00	14,540.00	1,614.00
Title III	5,560.00		5,560.00
Title IV - Safe & Drug Free	2,916.00	1,741.00	1,175.00
Title V	76,909.00	74,210.00	2,699.00
Substance Abuse Prevention - SAPTA - WPMS	14,085.00	12,309.00	1,776.00
Prevention & Treatment - BADA SAPTA - DEN	11,138.00	9,589.00	1,549.00
IDEA Part B - Early Childhood	9,310.00	10,066.00	(756.00)
Early Childhood		12,000.00	(12,000.00)
Early Childhood - ARRA		7,231.00	(7,231.00)
Local Plan (618)	318,385.00	283,273.00	35,112.00
IDEA Part B, Local Plan ARRA (639)	3,257.00	202,808.00	(199,551.00)
IDEA - District Initiative	41,105.00	49,117.00	(8,012.00)
Technology Literacy Challenge Fund		168,025.00	(168,025.00)
Enhancing Education Through Technology - ARRA	22,272.00	27,628.00	(5,356.00)
21st Century Tutoring	90,820.00	140,273.00	(49,453.00)
Carl Perkins	14,837.00	7,819.00	7,018.00
Carl Perkins - Competitive (CNA)	2,618.00	8,005.00	(5,387.00)
Carl Perkins - Nontraditional	5,342.00		5,342.00
Community Services Block Grant		4,706.00	(4,706.00)
Community Services Block Grant - ARRA		1,406.00	(1,406.00)
Title II Part D - Enhancing Education Formula	637.00	2,053.00	(1,416.00)
Title II Part D - Enhancing Education Competitive	81,049.00		81,049.00
Education Jobs Fund (Edujobs)	542,187.00		542,187.00
Energy Efficiency/Renewable Energy - ARRA	130,307.00		130,307.00
NSLP Equipment Assistance Grant	5,214.00	21,211.00	(15,997.00)
Library Sciences		4,817.00	(4,817.00)
State Clean Diesel - School Bus Grant		99,766.00	(99,766.00)
Footprints After School Program	6,250.00		6,250.00
Total Federal Special Revenue	1,619,492.00	1,434,739.00	184,753.00

The table on the following page compares the federal expenditures. Generally, any increase or decrease in revenue should reflect a similar increase or decrease in expenditures. Although these federal projects have been included in one category there were approximately 23 unique grants or projects included in the total. Unlike federal funds received in the General Fund that are not restricted, these federal funds are restricted and can not be commingled with other projects or funds and can not be used to supplant operations.

In FY2011 approximately \$1,356,220, or 84%, of the funds were used for instruction, student support and instructional support. In FY2010, approximately \$1,173,062, or 82%, of the funds were used for the same categories.

#### Federal Special Revenue Fund Expenditures

Description	FY2011	% of Total	FY2010	% of Total
Regular Programs	\$ 492,880	30%	\$ 355,203	25%
Special Programs	307,114	19%	418,044	29%
Vocational Programs	9,765	1%	14,450	1%
Other Instructional	8,347	1%	-	0%
Student Support	170,205	10%	28,956	2%
Instructional Support	367,909	23%	356,409	25%
General Administration	83,709	5%	111,698	8%
School Administration	-	0%	-	0%
Business Support	-	0%	299	0%
Operations and Maintenance	-	0%	-	0%
Student Transportation	39,085	2%	127,336	9%
Information Technology	-	0%	-	0%
Other Support	-	0%	-	0%
Food Services	5,214	0%	21,211	1%
Building Improvements	139,447	9%	-	0%
		0%		0%
Total	1,623,675	100%	1,433,606	100%

Because federal programs operate on a reimbursement basis it is possible for the expenditures through June 30, 2011 to exceed funding. The District's fiscal year ends in June but the federal governments fiscal year ends in September. The District typically receives reimbursement for these programs after the District's fiscal year end.

### **Debt Services**

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. Voter approved bond indebtedness is secured through property taxes. Statutes guarantee the District's ability to assess a property tax rate equal to principal and interest payments on voter approved general obligations. Other obligations are paid from one of more of the following:

- Government services tax (aka motor vehicle taxes)
- Interest earnings
- Fund reserves, and
- General Fund transfers
- Capital Fund transfers

In November 2008, the District was successful in obtaining voter approval of a bond rollover question. This allows the District to assess a fixed property tax rate for debt services instead of changing it annually based on annual debt requirements and assessed values. Any revenue in excess of the annual bond principal and interest payments can remain in a fund reserve. After the fund reserve is greater than or equal to one year's principal and interest, the funds may be used to secure additional debt or used for capital projects. The voter authorization was only valid for ten years but should provide

additional sources for minor capital improvements providing net proceeds of mines continue. Through June 30, 2011, the Debt Services fund balance was \$1,912,684.

The table below compares sources for FY2011 with FY2010.

Debt Services Fund Sources

Description	FY2011	% of Total	FY2010	% of Total
Local Sources	\$ 1,165,264	21%	\$ 1,111,445	81%
Debt Proceeds	\$ 4,236,535	77%	\$ -	0%
Transfers	\$ 71,841	1%	\$ 268,592	19%
Total	<u>\$5,473,640</u>	<u>100%</u>	<u>\$1,380,037</u>	<u>100%</u>

Local sources were stable and increased by \$53,819 or 4.84%. Local sources are comprised of ad valorem taxes (i.e. property taxes) including net proceeds of minerals, government services tax (GST) (a.k.a. motor vehicle taxes), interest and other financing sources. The following changes were recorded in local sources:

- Ad Valorem increased by \$56,207 or 4.53%
- GST decreased by \$2,426 or 2.77%
- Interest increased by \$38.48 or 1.06%

Ad valorem revenue will fluctuate based on changes in assessed values and net proceeds of minerals (NPM). NPM represents more than half of total ad valorem and can change significantly from year-to-year. A change of 4.53% is relatively stable. The GST is driven by motor vehicle registrations. A decrease in GST would result from a decrease in the valuation of vehicles and/or number of registrations. This would indicate consumers are buying fewer new vehicles and holding onto their older vehicles that depreciate in value. Interest earnings are a combination of the average daily balance of the account and interest rates. Interest rates increased by a nominal amount compared with the prior year.

The debt proceeds in FY2011 were related to a bond refunding. The District refunded 4.1 million of its voter approved bonds. Annual net savings will be approximately \$18,613 and the present value savings were estimated to be 3.87%. The District's policy provides a present value savings threshold of at least 3% in order to consider refunding.

The transfer in FY2011 reflects the difference between transfers from the General Fund of \$193,750 and Extraordinary Repairs and Improvement Fund of \$28,091 less transfers to the School Construction fund of \$150,000. The General Fund transfer was a condition of an energy retrofit and guaranteed performance contract completed in 2004 that was financed through a lease purchase agreement in September 2004. The nature of a

performance contract is that the operating savings are guaranteed by the contractor to cover the financing costs including monthly principal and interest payments. Gross annual operating savings were estimated to be approximately \$460,408 over the term of the loan. The average annual debt related to this project is approximately \$183,000.

The transfer from the Extraordinary Repairs and Improvement fund are required when the government services tax (GST) is insufficient to cover the non-voter approved debt. In years where the GST is sufficient to cover this debt, a transfer from this capital fund will not be necessary.

The District currently incurs principal and interest on the following outstanding obligations:

- Voter Approved Bonds
- Qualified Zone Academy Bonds (QZAB) - (GST)
- Equipment Lease/Purchase (energy retrofit) - (GST)
- Carson River Community Bank Installment Purchase Agreement - (GST)
- PNC Equipment Finance Capital Lease

The District entered into a new lease purchase agreement in the amount of \$546,702 with PNC Equipment Finance to implement energy efficiency measures related to a guaranteed performance contract that will be completed in October 2011. The nature of this agreement requires the contractor to guarantee projected operating savings that must be sufficient to pay the principal and interest on the lease purchase agreement. Work in progress through June 30, 2011 totaled \$254,674.

The table on the following page compares current and prior year expenditures:

Debt Services Fund Expenditures

Description	FY2011	% of Total	FY2010	% of Total
Debt Issue Costs	\$ 111,927	2%	\$ 22,491	2%
Principal	4,681,114	92%	783,361	68%
Interest	313,371	6%	347,932	30%
Total	<u>\$ 5,106,412</u>	<u>100%</u>	<u>\$ 1,153,784</u>	<u>100%</u>

The increase in Debt Issue Costs and Principal reflects the professional fees, financing costs and debt associated with the bond refunding. The District refunded \$4.5 million to take advantage of market rates and reduce debt services by approximately \$18,613 per year over the life of the bond.

### **Nonmajor Funds**

The nonmajor funds consist of state, non-major capital funds and private grants or donations. The table below provides a comparison of sources, or revenue, for FY2011 and FY2010:

Other Governmental Fund Sources

Description	FY2011	% of Total	FY2010	% of Total
Local Sources	\$534,572	15%	\$422,271	15%
State Sources	2,104,663	61%	2,019,366	70%
Federal Sources	182,300	5%	201,492	7%
Debt Proceeds	245,674	7%	-	0%
Transfers in	398,691	12%	256,260	9%
Total	<u>\$3,465,900</u>	<u>100%</u>	<u>\$2,899,389</u>	<u>100%</u>

FY2011 sources were \$566,511 or 19.54% more than the prior year. The changes by category were as follows:

- Local sources increased by \$112,301 (26.59%)
- State sources increased by \$85,297 (4.22%)
- Debt proceeds increased by \$254,674 (100%)
- Federal sources decreased by \$19,192 (7.49%)

Local sources are comprised of private grants, donations, nutrition program sales and non-major capital funds from local taxes. Although gifts and donations and nutrition program sales decreased by approximately \$58,930, revenue for nonmajor capital funds increased by approximately \$171,231 due to an increase in sales taxes. A one eighth (1/8) cent sales tax provides revenue for capital projects through the Extraordinary Repair and Improvement fund. Sales taxes exceeded budget projections and the prior year's revenue.

State sources increased because funding for Class Size Reduction and Adult Education programs increased by \$9,514 and \$77,038 for a total of \$86,552. Other state special revenue funds decreased by \$714 or 0.14%. State sources for the school nutrition decreased by \$541.

Debt proceeds are related to the lease/purchase agreement used to finance an energy retrofit and performance contract. The debt secured for the project totaled \$546,702; however, only the debt related to the work in progress through June 30, 2011 was recorded in the FY2011 financial statements.

Federal sources are related to the e-rate program and the school nutrition program. The

e-rate program revenue decreased by \$269 and the nutrition program revenue decreased by \$18,923.

Expenditures will increase or decrease directly with revenue. The table below compares the nonmajor fund governmental expenditures.

Other Governmental

Description	FY2011		FY2010	
	Governmental Expenditures	% of Total	Governmental Expenditures	% of Total
Regular Instruction	\$ 727,107	22.45%	\$ 728,726	25.01%
Special Programs	16,178	0.50%	15,726	0.54%
Vocational Programs	35,709	1.10%	32,966	1.13%
Adult/Continuing Ed. Programs	857,311	26.47%	740,158	25.41%
Support Services	1,602,256	49.47%	1,395,700	47.91%
Total Expenditures	<u>\$ 3,238,561</u>	<u>100.00%</u>	<u>\$ 2,913,276</u>	<u>100.00%</u>

Because the “other governmental” category consists of state and private grants and donations, the expenditures will vary from year to year based on grant specific initiatives and the District’s assessment of needs. Total expenditures decreased by \$325,285 or 11.17%. The changes by category was as follows:

- Regular Instruction decreased by \$1,619 or 0.22%
- Special Programs increased \$452 or 2.87%
- Vocational Programs increased by \$2,743 or 8.32%
- Adult/Continuing Education increased by \$117,153 or 15.83%
- Support Services increased by \$206,556 or 14.80%

The District expended approximately 50.53% on instructional programs and 49.47% on support services. Expenditures for regular instruction, special and vocational programs only varied from the prior year by less than 1% (0.62%). This is an indication that the District was able to maintain the same or similar programs from year-to-year.

The increase in Adult/Continuing Education directly reflects the increase in revenue of \$77,038 and decrease in fund balance of \$57,577.

The increase in Support Services reflects an increase in capital expenditures for land improvements, site improvements and construction for a total of \$185,224. This increase was offset by decreases in other categories. The table on the following page shows the changes to Support Services by category:



Support Services Description	FY2011	FY2010	Inc/(Dec)	% Inc/-dec
Student Support Services	\$ 104,913	\$ 132,237	\$ (27,324)	-20.66%
Instructional Staff Support	215,762	214,740	\$ 1,022	0.48%
General Administration	15,444	18,082	\$ (2,638)	-14.59%
School Administration	363,121	331,790	\$ 31,331	9.44%
Central Services		972	\$ (972)	-100.00%
Operations & Maintenance	50,598	31,638	\$ 18,960	59.93%
Student Transportation	15,550		\$ 15,550	100.00%
Food Services	415,318	428,977	\$ (13,659)	-3.18%
Site Improvements	153,912	156,785	\$ (2,873)	-1.83%
Facilities acquisition and construction		78,675	\$ (78,675)	-100.00%
Building improvements	268,576	1,804	\$ 266,772	14787.80%
Total Support Services	1,603,194	1,395,700	\$ 207,494	14.87%

## **Fiduciary Funds**

Fiduciary funds are funds that are held in trust for, or on behalf of, others. The District has two types of fiduciary funds:

- School student activity accounts, or agency funds,
- Employee insurance fund

Fiduciary funds are not included in the government-wide financial statements. The fiduciary fund financial statements include the Statement of Fiduciary Net Assets and the Statement of Changes in Fiduciary Net Assets. These statements report similar information about assets, liabilities, revenues, and expenditures as the government-wide and fund financial statements.

The student activity accounts are checking accounts maintained by the schools that collect funds from fund raising activities. These funds are controlled and administered by the individual school.

The employee insurance fund is used to account for the funds received in trust from retirees and COBRA participants and employees to pay for group insurance. After the funds are collected, they are remitted to the appropriate entities.

## **Notes to the Financial Statements**

The notes to the financial statements disclose additional information essential to representing the District's financial status accurately and completely. They are an integral part of the financial statements and are necessary for a full understanding of the data provided. The notes disclose information such as accounting and budget practices; finance, legal and contractual information; financial obligations, and significant economic events and transactions.

## **Budgetary Highlights**

The White Pine County School District prepares its budgets pursuant to Section 354 of the Nevada Revised Statutes. The provisions of the act establish the following timelines for budget preparation:

- On or before April 15, the Board must file a tentative budget with the Nevada Department of Taxation
- A public hearing is required to be held on the third Wednesday of May
- On or before June 8, the Board must adopt a final budget by majority vote
- In any year in which the legislature by law increases or decreases the revenues of a local government, the District government may, within 30 days of adjournment of the legislative session, file an amended budget
- On or before January 1 of each school year, each school district shall adopt an amendment to its final budget after the official count of pupils

The District takes advantage of these opportunities to revise its budget to include changes in weighted enrollment, fund balance, economic events, and other changes in budget assumptions.

Over the past few years the District has accumulated a fund balance excluding the Stabilization Fund of approximately \$2.1 million. In FY2008, the balance was as low as \$177,898 or 1.3% of total expenditures. The District has conservatively spent less than it has budgeted and has been fortunate that revenue has exceeded expectations. This fund balance will help bridge a financial gap that is expected to be caused by diminished state sources forecast for the next bi-ennium.

Revenue projections are provided by the Nevada Department of Taxation and the Nevada Department of Education and are used to prepare annual budgets for state revenue and local taxes. These projections are provided at the beginning of the year and updated intermittently by the state agencies. Because of the complexities involved with accurately predicting net proceeds of minerals, it is not uncommon for the projections provided by the State agencies to differ significantly from the actual activity. Further, if economic development activities take place during the fiscal year that could not have reasonably been predicted, this would cause projected or budgeted revenue to differ from actual revenue. Increased mining activity and economic development caused property taxes and sales taxes to exceed expectations. Property taxes were \$367,405 more than the final budget and \$165,255 more than the original. Sales taxes (local school support tax or LSST) were \$853,909 more than the final budget and \$1,056,669 more than the original. Because state revenue is linked to local revenue, the inverse of these changes will take place with respect to state revenue.

In any year the Legislature increases the revenues or expenditures of any local government, and such increase was not anticipated and included in the final budget, the local government may amend the final budget within 30 days after the end of the session and file an amended budget with the Department of Taxation (NRS 354.598).

The table below compares the FY2011 actual revenue with the final and amended budget.

General Fund Revenue

Description	Adopted Budget	Final Budget	FY2011 Actual	% Change Actual vs Adopted	% Change Actual vs Final
Local Revenue	\$ 5,571,914	\$ 5,570,124	\$ 6,874,392	23.38%	23.42%
State Revenue	6,988,793	6,845,724	5,797,130	-17.05%	-15.32%
Federal Revenue	230,000	667,000	645,815	180.79%	-3.18%
Total Revenue	<u>\$ 12,790,707</u>	<u>\$ 13,082,848</u>	<u>\$ 13,317,337</u>	4.12%	1.79%

Typically local sources are stable and predictable; however, now that net proceeds of minerals (NPM) represent approximately half of the ad valorem revenue, local sources may fluctuate significantly. Mining operations must pay an ad valorem tax on the mining operations NPM. The NPM are subject to mineral prices and extraction costs both of which are difficult to predict.

The funding formula for public education is designed so that state revenue offsets one third of the changes in ad valorem (including NPM) and 100% of the changes to local school support tax (sales tax). Based on a comparison of the final budget figures, local sources increased by \$1,304,268 while state revenue decreased by \$1,048,594.

Historically, federal revenue represented less than 1% of General Fund sources; however, recent federal legislation such as ARRA, secure rural schools act, and e-rate have increased federal revenue significantly. At the beginning of the year, the District anticipated it would receive funding from one federal source (secure rural schools act) in the amount of \$230,000. The budget was subsequently amended to include funding for the e-rate program that was awarded after the fiscal year started.

The table below shows the General Fund expenditures by program for FY2011. General Fund expenditures are reasonably predictable and may generally fluctuate with revenue.

General Fund Expenditures

Description	Adopted Budget	Final Budget	FY2011 Actual	% Change Actual vs Adopted	% Change Actual vs Final
<u>Education Programs</u>					
Regular	\$ 4,327,389	\$ 4,420,296	\$ 4,370,471	1.00%	-1.13%
Vocational	363,895	360,404	344,073	-5.45%	-4.53%
Other Instructional	334,174	420,322	335,205	0.31%	-20.25%
Support Services	6,305,886	7,074,950	6,192,367	-1.80%	-12.47%
Total Expenditures	<u>\$ 11,331,344</u>	<u>\$ 12,275,972</u>	<u>\$ 11,242,116</u>	-0.79%	-8.42%

Because the District is dependent on state revenue and Nevada's economy continues to struggle, the District was conservative with respect to expenditures. Expenditures were

restricted as much as possible and positions left unfilled in anticipation for continued economic adversity over the next bi-ennium.

The final budget is the budget submitted pursuant to NRS 354.598. This statute provides that school districts must adopt a final budget on or before June 8<sup>th</sup>. NRS 354.598005 allows the local governments to revise its budget if anticipated resources and expenditures differ from the final budget. School districts are required to submit an amended final budget on or before January 1 of each school year.

## **Capital Assets and Debt Administration**

Capital assets are the property, facilities, automobiles, and equipment the District owns. New construction and facility improvements are typically conducted through property tax levies; however, the District has been unable to issue general obligation bonds or capital project levies due to statutory limitations that cap the combined property tax rate at \$3.64 per \$100 of assessed value. In November 2008, the District was successful gaining voter approval of a ballot question for a bond initiative that will lock the debt rate at 24.9 cents regardless of the changes in the property tax base. If the tax base increases and the debt rate of 24.9 cents generates more revenue than is required to pay the principal and interest on voter approved bonds, the excess can be put into a fund reserve and can be used to secure additional debt or for capital improvements on a pay as you go basis. Thus far, the District has transferred \$150,000 from the debt fund to assist with capital improvements.

NRS 350.013 and NRS 354.5945 require school districts to update their debt management policy, indebtedness report, and five-year capital improvements plan prior to August 1 of each year. The primary capital improvement funds are the Building and Sites Fund and Extraordinary Maintenance, Repair, and Improvements Fund (aka Extraordinary Repair Fund). The revenue for Building and Sites is derived from interest earnings, federal grants for construction, donations, and property sales. A 1/8 cent sales tax is the source of revenue for the Extraordinary Repair Fund.

White Pine County School District's financial demand for construction and facility and grounds improvements greatly exceeds its financial supply. Financial sources available through Nevada Revised Statutes for capital improvements are either already being utilized, are at the statutory maximum, or are insufficient to fuel significant improvements. The District has approximately \$75 million in deferred construction and capital improvements and a debt rate that would secure a bond issue of approximately \$7.5 million based on the current tax base. Without financial assistance, new construction or major facility improvements will not be possible. Based on current economic conditions within White Pine County and the State, federal appropriations and grants are the only sources the District can access to meet new construction and facility improvement needs. Federal programs designed to assist rural schools have been limited because the programs require the District match a portion of the federal grant. This match can range anywhere from 20% to 80% of the federal award. The District has had difficulty securing the funds necessary to meet the matching requirements.

Facilities that were built in the early 1900's are still in existence and are currently being used for education. Because of existing financial limitations, it is likely that these facilities will remain active and the list of deferred projects will continue to grow until economic conditions significantly change and/or legislative changes are enacted that provide financial assistance.

### **Economic Factors and Next Year's Budgets**

Despite a strengthened local economy, the State's fiscal status is precarious which means the District's budget is also at risk. The District will be able to stabilize operations with its fund balance for a finite period that will hopefully bridge Nevada's economic slump. State sources account for approximately one half of the General Fund and Governmental Fund revenue. The per pupil guarantee for FY2012 is expected to decrease by 9.2% and total General Fund revenue is expected to decrease by approximately 8.1%. Operations in FY2012 are expected to be subsidized by a significant portion of the FY2011 unassigned fund balance.

According to White Pine employment statistics, the average number of jobs increased by 100 positions or 2.6%. Ninety of these jobs were attributable to the mining industry. Existing operations continue to expand and new operations have been proposed. Midway Gold is currently exploring two projects, Pan and Gold Rock, in White Pine County. Environmental studies are in progress and include waste rock characterization, hydrogeology, archaeology, soils, vegetation, wildlife, air quality, and visual resource considerations. Midway has plans to start production in the 2013 calendar year. The Pan project will be the first developed and will employ approximately 160 employees. The Gold Rock project will be developed later and is expected to have a similar impact.

General Moly Incorporated has planned production from The Mount Hope project, located in Eureka County, Nevada that will impact the White Pine economy and job market. General Moly is in the business of exploring, developing and mining molybdenum properties and is based out of Lakewood Colorado. The Mount Hope site contains 1.3 billion pounds of proven and probable molybdenum reserves. Based on a Bankable Feasibility Study completed in August 2007 and subsequent updates, planned production from Mt. Hope will average approximately 40 million pounds annually for the first five years. Total mine life is projected at 44 years, with 32 years of open pit mining and processing, followed by 12 years of processing lower grade stockpiled ore. Permitting work for the Mt. Hope project is ongoing and permits received in the first half of 2011. General Moly is hopeful that construction could proceed next year. Construction employment is expected to peak at about 600 workers with a permanent mine workforce of about 400 people for the estimated 44-year mine life. The company anticipates it will hire employees from neighboring Elko and White Pine County.

Barrick Gold of North America plans to expand its Bald Mountain operation in White Pine County approximately 110 miles northwest of Ely. They are currently working through the National Environmental Policy Act permitting process which could take as long as 40 months. The expansion could mean additional tax revenue and approximately

100 new jobs. Although these financial and employment gains will not occur during the next fiscal year, the expansion provides additional evidence of the strength of the mining industry and local economy.

A ground breaking ceremony was held in August for the construction of an energy transmission line that will stretch from White Pine County to Las Vegas and is part of the South West Intertie Project (SWIP). Great Basin Transmission, LLC (an affiliate of LS Power) and NV Energy is developing the Southwest Intertie Project ("SWIP") which involves the construction of a 500 kilovolt (kV) alternating current (AC) transmission line stretching between Idaho and southern Nevada. The 500+ mile line is being developed in response to the growing needs of the Desert Southwest and the Northwest. The SWIP will enable a diverse set of economic generating resources to serve loads that cannot currently be reached. This will open economic opportunities for renewable and coal energy plants.

In August, Pattern Energy Group LP (Pattern) announced that it completed financing of its Spring Valley Wind project which will be the first wind energy project in Nevada. Pattern expects to complete construction of the Spring Valley project within the next 12 months. This homegrown source of clean energy can power 45,000 local homes each year with zero emissions. Pattern also held a groundbreaking ceremony in August at the project site, located in northern Spring Valley, approximately 30 miles east of Ely, Nevada. The 150 megawatt (MW) Spring Valley Wind project will create approximately 225 jobs during construction and 13 permanent positions once operational. The project is expected to generate more than \$20 million in tax revenue for White Pine County and the State of Nevada's Renewable Energy Fund over the next 20 years. Pattern entered into a 20-year power purchase agreement with NV Energy for the sale of energy produced by Spring Valley Wind. Spring Valley Wind will be Pattern Energy's fourth operating wind project in North America and is one of a number of projects that Pattern expects to bring into construction over the next 12 months.

The potential for economic growth in the next few years is promising. Expansion of mining and development of energy have the potential to increase employment by 300 to 400 jobs (approximately 10%) and boost local revenue. The economic growth is still predicated predominantly on mining which has proven to be a transient industry. It is important for the school district to build sufficient reserves during the periods of economic growth to hedge for future economic declines.

## **Requests for Information**

This report has been designed to provide an overview of the White Pine County School District's finances. Questions concerning any of the information contained herein should be addressed to:

White Pine County School District  
Chief Financial Officer  
1135 Avenue C  
Ely, Nevada 89301

## **BASIC FINANCIAL STATEMENTS**



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Statement of Net Assets**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 2,990,833	\$ 1,999,954
Receivables (net of allowance for uncollectible)	2,562,301	1,448,006
Prepays	45,456	6,658
Deferred charges	104,465	-
Restricted cash and cash equivalents	3,689,807	3,131,072
Capital assets not being depreciated		
Land	986,274	986,274
Construction in progress	374,605	9,461
Capital assets being depreciated, net of accumulated depreciation		
Buildings and improvements	20,475,831	21,164,855
Equipment and vehicles	1,459,141	1,756,677
Idle capital assets	625,575	641,608
Total assets	<u>33,314,288</u>	<u>31,144,565</u>
<b>Liabilities</b>		
Accounts payable and other current liabilities	2,434,246	1,369,767
Accrued interest payable	19,607	20,828
Annual required contribution payable	629,015	4,259,438
Noncurrent liabilities:		
Due within one year	816,870	816,114
Due in more than one year	7,207,879	7,408,500
Total liabilities	<u>11,107,617</u>	<u>13,874,647</u>
<b>Net Assets</b>		
Invested in capital assets, net of related debt	16,544,125	16,855,102
Restricted for:		
Capital projects	349,172	54,000
Debt service	1,912,684	1,545,456
Stabilization	790,685	783,245
Other purposes	149,643	162,899
Unrestricted	2,460,362	(2,130,784)
Total net assets	<u>\$ 22,206,671</u>	<u>\$ 17,269,918</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Statement of Activities**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

Functions/Programs	Expenses	Program Revenues		Net (Expense) / Revenue and Change in Net Assets for Governmental Funds	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Programs					
Regular	\$ 6,407,466	\$ 16,052	\$ 1,568,871	\$ -	\$ (4,822,543)
Special	1,544,918	65,645	975,857	-	(503,416)
Vocational	373,339	-	52,915	-	(320,424)
Other instructional	423,529	47	332	-	(423,150)
Adult/continuing education	858,830	1,320	1,167,441	-	309,931
Total program	9,608,082	83,064	3,765,416	-	(5,759,602)
Support services					
Student support services	688,227	-	111,727	9,065	(567,435)
Instructional staff support	665,110	-	230,870	-	(434,240)
General administration	451,073	-	-	-	(451,073)
School administration	1,609,602	-	-	-	(1,609,602)
Central services - formerly business support	1,138,651	-	-	-	(1,138,651)
Operations and maintenance	1,828,734	-	-	-	(1,828,734)
Student transportation	1,004,945	-	5,342	15,550	(984,053)
Information technology	-	-	81,558	-	81,558
Other support	603,794	-	-	-	(603,794)
Food services	417,923	112,531	188,514	-	(116,878)
Land improvements	-	-	-	-	-
Site improvements	134,219	-	-	-	(134,219)
Facilities acquisition and construction	855	-	-	1,550	695
Building improvements	47,128	-	-	130,307	83,179
Interest on long-term debt	289,048	-	-	-	(289,048)
Total support services	8,879,309	112,531	618,011	156,472	(7,992,295)
Total primary government	\$ 18,487,391	\$ 195,595	\$ 4,383,427	\$ 156,472	(13,751,897)
General revenues:					
Property taxes, levied for general purposes					3,363,825
Property taxes, levied for debt service					1,075,996
Local school support taxes					3,259,198
Other taxes					1,306,592
Federal aid not restricted to specific purposes					339,338
State aid not restricted to specific purposes					5,797,130
Other local sources					111,461
Gain on sale of capital assets					445
Unrestricted investment earnings					18,734
Total general revenues					15,272,719
Extraordinary and special items:					
OPEB valuation adjustment					3,841,093
Change in net assets					5,361,915
Net assets - beginning					17,269,918
Prior-period adjustment					(425,162)
Net assets - ending					\$ 22,206,671
					\$ 17,269,918

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2011**

	General Fund	Special Education	Federal Special Revenue Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash	\$ 2,990,833	\$ -	\$ -	\$ -	\$ -	\$ 2,990,833
Accounts receivable	25,513	-	357	7	260	26,137
Due from other funds	1,038,932	-	-	-	-	1,038,932
Prepays	35,153	10,303	-	-	-	45,456
Due from other governments	1,095,846	9,827	1,259,722	10,006	160,763	2,536,164
Restricted cash	790,685	174,915	1,028	1,902,671	820,508	3,689,807
Total assets	<u>\$ 5,976,962</u>	<u>\$ 195,045</u>	<u>\$ 1,261,107</u>	<u>\$ 1,912,684</u>	<u>\$ 981,531</u>	<u>\$ 10,327,329</u>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 58,529	\$ 64	\$ 148,924	\$ -	\$ 14,311	\$ 221,828
Accrued payroll	715,335	194,981	125,778	-	362,813	1,398,907
Due to other funds	-	-	985,357	-	53,575	1,038,932
Due to other governments	811,448	-	844	-	1,219	813,511
Deferred revenue	1,476,158	-	204	-	19,590	1,495,952
Total liabilities	<u>3,061,470</u>	<u>195,045</u>	<u>1,261,107</u>	<u>-</u>	<u>451,508</u>	<u>4,969,130</u>
<b>Fund balances:</b>						
Nonspendable:						
Prepays	35,153	10,303	-	-	-	45,456
Restricted for:						
Debt service	-	-	-	1,912,684	-	1,912,684
Capital projects	-	-	-	-	349,172	349,172
Stabilization	790,685	-	-	-	-	790,685
Other purposes	-	-	-	-	180,851	180,851
Assigned to:						
Other post employment benefits	152,400	-	-	-	-	152,400
Unassigned	<u>1,937,254</u>	<u>(10,303)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,926,951</u>
Total fund balances	<u>2,915,492</u>	<u>-</u>	<u>-</u>	<u>1,912,684</u>	<u>530,023</u>	<u>5,358,199</u>
Total liabilities and fund balances	<u>\$ 5,976,962</u>	<u>\$ 195,045</u>	<u>\$ 1,261,107</u>	<u>\$ 1,912,684</u>	<u>\$ 981,531</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	23,921,426
Revenues considered unearned and not reported in the funds.	1,495,952
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds.	(8,568,906)
	<u>\$ 22,206,671</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2011**

	General Fund	Special Education	Federal Special Revenue Fund	Debt Service Fund	Nonmajor Funds	Total Governmental Funds
<b>Revenues</b>						
Local sources	\$ 6,874,392	\$ 3,590	\$ 200	\$ 1,165,264	\$ 534,572	\$ 8,578,018
State sources	5,797,130	636,288	-	-	2,104,663	8,538,081
Federal sources	645,815	62,219	1,619,292	-	182,300	2,509,626
Total revenues	13,317,337	702,097	1,619,492	1,165,264	2,821,535	19,625,725
<b>Expenditures</b>						
Programs						
Regular	4,370,471	-	492,880	-	727,107	5,590,458
Special	-	1,217,785	307,114	-	16,178	1,541,077
Vocational	344,073	-	9,765	-	34,771	388,609
Other instructional	414,281	-	8,347	-	-	422,628
Adult/continuing education	-	-	-	-	857,311	857,311
Total program expenditures	5,128,825	1,217,785	818,106	-	1,635,367	8,800,083
Support services expenditures						
Student support services	93,721	325,261	170,205	-	104,913	694,100
Instructional staff support	82,238	-	367,909	-	215,762	665,909
General administration	458,972	101,839	83,709	-	15,444	659,964
School administration	1,240,960	-	-	-	363,121	1,604,081
Central services - formerly business support	1,127,263	-	-	-	-	1,127,263
Operations and maintenance	1,815,628	-	-	-	50,598	1,866,226
Student transportation	927,673	-	39,085	-	15,550	982,308
Other support	366,836	-	-	-	-	366,836
Food services	-	-	5,214	-	415,318	420,532
Site improvements	-	-	-	-	153,912	153,912
Facilities acquisition and construction	-	-	-	-	-	-
Building improvements	-	-	139,447	-	268,576	408,023
Principal	-	-	-	4,681,114	-	4,681,114
Interest	-	-	-	313,371	-	313,371
Bond issue costs	-	-	-	111,927	-	111,927
Total support services expenditures	6,113,291	427,100	805,569	5,106,412	1,603,194	14,055,566
Total expenditures	11,242,116	1,644,885	1,623,675	5,106,412	3,238,561	22,855,649
Excess revenues over (under) expenditures	2,075,221	(942,788)	(4,183)	(3,941,148)	(417,026)	(3,229,924)
<b>Other financing sources (uses)</b>						
Transfers in	-	942,788	3,050	221,841	398,691	1,566,370
Transfers out	(1,388,279)	-	-	(150,000)	(28,091)	(1,566,370)
Refunding bonds issued	-	-	-	3,890,000	-	3,890,000
Premium on refunding bonds issued	-	-	-	346,535	-	346,535
Capital leases	-	-	-	-	245,674	245,674
Sale of capital assets	-	-	-	-	3,900	3,900
Total other financing sources and uses	(1,388,279)	942,788	3,050	4,308,376	620,174	4,486,109
Net change in fund balances	686,942	-	(1,133)	367,228	203,148	1,256,185
Fund balances - beginning of year	2,228,550	-	1,133	1,545,456	326,875	4,102,014
Fund balances - end of year	\$ 2,915,492	\$ -	\$ -	\$ 1,912,684	\$ 530,023	\$ 5,358,199

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended June 30, 2011**

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Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 1,256,185
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenue in the governmental funds. This amount represents the change in governmental fund deferred revenues from the prior year.	382,043
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.	(208,832)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net assets.	(3,455)
The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	310,832
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>3,625,142</u>
Change in net assets of governmental activities	<u><u>\$ 5,361,915</u></u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FIDUCIARY FUNDS**  
**Statement of Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

			Totals	
	Employee Insurance Fund	Student Activity Funds	2011	2010
<b>ASSETS</b>				
Cash	\$ 144,772	\$ 226,045	\$ 370,817	\$ 338,070
Total assets and other debits	<u>\$ 144,772</u>	<u>\$ 226,045</u>	<u>\$ 370,817</u>	<u>\$ 338,070</u>
<b>LIABILITIES</b>				
Liabilities:				
Accounts payable	\$ 3	\$ -	\$ 3	\$ 3
Total liabilities	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>
<b>NET ASSETS</b>				
Funds held in trust	<u>\$ 144,769</u>	<u>\$ 226,045</u>	<u>\$ 370,814</u>	<u>\$ 338,067</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FIDUCIARY FUNDS**  
**Statement of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Employee Insurance Fund	Student Activity Funds	Totals	
			2011	2010
<b>ADDITIONS</b>				
Contributions:				
Employees	\$ 133,028	\$ -	\$ 133,028	\$ 94,692
Community	-	456,160	456,160	469,531
Total contributions	133,028	456,160	589,188	564,223
Other additions:				
Interest earnings	34	-	34	-
Total other additions	34	-	34	-
Total additions	133,062	456,160	589,222	564,223
<b>DEDUCTIONS</b>				
Purchased services	78,832	-	78,832	109,575
Student activities	-	477,643	477,643	452,727
Total deductions	78,832	477,643	556,475	562,302
<b>Change in net assets</b>	54,230	(21,483)	32,747	1,921
Net assets - beginning of the year	90,539	247,528	338,067	336,146
Net assets - ending of the year	\$ 144,769	\$ 226,045	\$ 370,814	\$ 338,067

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 1.      Summary of Accounting Policies**

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**General**

The White Pine County School District is authorized under NRS 386.010 and is governed by an elected Board, consisting of seven council members. The Board possesses final decision making authority and is held primarily accountable for those decisions. The Board is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance District operations and construction.

**Reporting Entity**

The financial statements included herein present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the financial statements to emphasize it is legally separate from the government. As to the District, there are no component units which are included to form the reporting entity.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial accountability. Other manifestations of this ability include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used is the scope of public service, which involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component unit for inclusion or exclusion from the reporting entity is the existence of special financial relationships, regardless of whether the government is able to exercise oversight responsibilities.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Government activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. No business activities are reported.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenue* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 1. Summary of Accounting Policies, Continued**

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Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

All of the District's major funds are governmental funds. The District reports the following major governmental funds:

**General Fund** – The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Education Fund** – is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.

**Federal Special Revenue Fund** – is used to account for various federally-funded programs/projects. See the listing of projects on page 97.

**Debt Service Fund** – The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 1. Summary of Accounting Policies, Continued**

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Additionally the District reports the following fund types:

**Fiduciary Funds**

*Employee Insurance Fund* is used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governmental units, and/or other funds.

*Student Activity Funds* are custodial in nature and cannot be used to support the District's own programs.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The district has elected not to follow subsequent private sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**Budgets and Budgetary Accounting**

Budgets are prepared, filed, noticed and public hearings held in accordance with the Local Government Budget Act (NRS 354). The Board of Trustees may prepare additional financial information and hold additional meetings and/or public hearings other than those identified in statute in order to disseminate to, and solicit information from, the general public.

The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Wednesday in May.
3. On or before June 8, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. On or before January 1, the Board must adopt an amendment to its final budget to reflect any necessary adjustments as a result of the District's completed pupil count.
5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 1.      Summary of Accounting Policies, Continued**

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6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

The District maintains site-based budgets that identify costs associated with each site and/or department in addition to other formats that may be prescribed by the Board of Trustees or required by Nevada Revised Statutes. Each site will be recognized as a separate unit and will be analyzed as to use of resources and performance.

Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. All uncommitted appropriations lapse at fiscal year end.

Budget changes may be required to reflect changes in revenue and/or expenditures. Any transfer, increase or decrease in budget appropriations are conducted pursuant to NRS 354.

Actual expenditures may not exceed budgetary appropriations of the various governmental functions per NRS.

**Receivables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds”. Any residual balances outstanding between the governmental activities and fiduciary funds are reported in the government-wide financial statements as “internal balances”.

Receivables, as stated in the balance sheet, are considered collectible. Accordingly, an allowance for uncollectible accounts is not deemed necessary.

**Inventories**

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

**Capital Assets**

Capital assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an individual cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 1. Summary of Accounting Policies, Continued**

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Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	35-50 years
Building improvements	20-30 years
Equipment	4-20 years
Vehicles	5-8 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

**Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these accounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Net Assets**

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use, it is the District's policy to use committed resources first, followed by assigned resources and then unassigned resources as they are needed.

Equity is classified in the government-wide financial statements as net assets and is displayed in three components as follows:

**Invested in capital assets, net of related debt** represents capital assets, net of accumulated depreciation and reduced by the outstanding balances of any long-term debt attributable to the acquisition, construction, or improvement of those assets.

**Restricted net assets** are net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

**Unrestricted net assets** are all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 1. Summary of Accounting Policies, Continued**

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Equity is classified in the governmental fund financial statements as fund balance and is further classified as nonspendable, restricted, committed, assigned or unassigned as follows:

**Nonspendable fund balance** cannot be spent because it is either (1) not in spendable form, or (2) legally or contractually required to be maintained intact.

**Restricted fund balance** is fund balance with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

**Committed fund balance** can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority, the Board of Trustees. A resolution, ordinance or vote by the Board is required to establish, modify or rescind a fund balance commitment.

**Assigned fund balance** is constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The Chief Financial Officer is authorized to assign amounts to a specific purpose in accordance with the District's budget policy pending Board approval.

**Unassigned fund balance** is a residual classification of the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General Fund.

**Prior-Year Summarized Comparative Information**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2010, from which the summarized information was derived.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements**

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**Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net assets of governmental activities as reported in the government-wide statement of net assets. This difference primarily results from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheets. One element of that reconciliation explains that certain liabilities are not due and payable in the current period and therefore are not reported in the funds. The details of this difference are as follows:

Notes payable	\$ 1,750,000
Bonds payable	4,132,000
Deferred amounts	
Less: Issuance costs (amortized over life of debt)	(104,465)
Add: Issuance premium (amortized to interest expense)	323,433
Capital lease payable	1,276,333
Compensated absences	542,983
Annual required contribution payable	629,015
Accrued interest payable	<u>19,607</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets - governmental activities</i>	<u><u>\$ 8,568,906</u></u>

**Explanation of differences between governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of this reconciliation states that capital outlays are reported in the governmental funds as expenditures while the government-wide statement of activities allocates these costs over the useful lives of the assets as depreciation. While shown in the reconciliation as the net difference, the elements of this difference are as follows:

Capital outlay	\$ 1,022,075
Depreciation expense	<u>(1,230,907)</u>
Net adjustment to decrease <i>net changes in fund balance -- total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ (208,832)</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 2.      Reconciliation of Government-Wide and Fund Financial Statements, Continued**

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Another element of that reconciliation states that the issuance of long-term debt (i.e. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. The details of this difference are as follows:

Debt issued or incurred:	
Issuance of bonds	\$ (3,890,000)
Less issuance costs	111,927
Add premiums	(346,535)
Capital lease financing	(245,674)
Principal repayments:	
Bonds payable	4,540,000
Capital leases	<u>141,114</u>
Net adjustment to increase <i>net changes in fund balances</i> - <i>total governmental funds</i> to arrive at <i>changes in net assets</i> <i>of governmental activities</i>	<u><u>\$ 310,832</u></u>

Another element of that reconciliation states that generally expenditures in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred. The details of this difference are as follows:

Change in compensated absences	\$ (22,142)
Annual required contribution	(210,670)
OPEB valuation adjustment	3,841,093
Amortization of issuance costs	(7,462)
Amortization of bond premium	23,102
Change in accrued interest	<u>1,221</u>
Net adjustment to increase <i>net changes in fund balances</i> - <i>total governmental funds</i> to arrive at <i>changes in net assets</i> <i>of governmental activities</i>	<u><u>\$ 3,625,142</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 3. Deposits and Investments**

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Deposits and investments of the District at June 30, 2011 consist of the following:

	Carrying Amount-Fair Value
Deposits:	
Cash in bank	\$ 3,571,821
Investments:	
Money market	1,262,886
State Treasurer's Investment Pool	2,216,750
Total cash and investments	<u>\$ 7,051,457</u>

A reconciliation of cash and investments as shown on the statement of net assets is as follows:

Cash and cash equivalents	\$ 2,990,833
Restricted cash and cash equivalents	3,689,807
Fiduciary fund cash and cash equivalents	370,817
Total cash and investments	<u>\$ 7,051,457</u>

**Deposits**

*Custodial Credit Risk*

For deposits this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2011, \$0 of the District's bank balance of \$7,446,950 was exposed to custodial credit risk because it was insured or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

**Investments**

State statutes authorize the District to invest in the State Treasurer's investment pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Postal Service, obligations of the Federal National Mortgage Association, short-term bonds of local governments, and banker's acceptances.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 3. Deposits and Investments, Continued**

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As of June 30, 2011 the District had the following investments and maturities:

Investment Type	Fair Value	Investments Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Nevada Local Government Pooled Investment Fund	\$ 2,216,750	\$ 2,216,750	\$ -	\$ -	\$ -
Money market	1,262,886	1,262,886	-	-	-
Total Fair Value	<u>\$ 3,479,636</u>	<u>\$ 3,479,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Interest rate risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy for managing its exposure to fair value loss arising from decreasing interest rates is to comply with the provision of the Nevada Revised Statutes (NRS).

**Credit risk**

For an investment, this is the risk that, in the event of a failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that were in the possession of an outside party. The District does not have a formal investment policy. Credit risk is reduced by investing in the Nevada Local Government Investment pool and other investments authorized by NRS.

At June 30, 2011 the District had the following investments and quality ratings:

Investment Type	Fair Value	Quality Ratings			
		AAA	AA	A	Unrated
Nevada Local Government Pooled Investment Fund	\$ 2,216,750	\$ -	\$ -	\$ -	\$ 2,216,750
Money market	1,262,886	1,262,886	-	-	-
Total Fair Value	<u>\$ 3,479,636</u>	<u>\$ 1,262,886</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,216,750</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 3. Deposits and Investments, Continued**

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The District is subject to the provision of GASB 31 which requires that investments be valued at their fair market value on the balance sheet date. At June 30, 2011, the District had investments with the Nevada State Treasurer with a carrying value and market value of \$2,216,750. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance. In addition, the District had investments with First National Bank of Ely that are held in a money market account. This money market account is fully collateralized by Wells Fargo Bank.

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**NOTE 4. Interfund Receivables, Payables, and Transfers**

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Interfund account balances due to/from consisted of the following at June 30, 2011:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ 1,038,932	\$ -
Federal special revenue fund	-	985,357
Nonmajor funds	-	53,575
Total	<u>\$ 1,038,932</u>	<u>\$ 1,038,932</u>

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the fiscal year ended June 30, 2011 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ -	\$ 1,388,279
Special education	942,788	-
Federal special revenue fund	3,050	-
Debt service fund	221,841	150,000
Nonmajor funds	398,691	28,091
Total	<u>\$ 1,566,370</u>	<u>\$ 1,566,370</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

**NOTE 5. Capital Assets**

Capital asset activity for the year ended June 30, 2011 was as follows:

<b>Governmental Activities:</b>	<b>Balance 6/30/2010</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 6/30/2011</b>
Capital assets, not being depreciated:				
Land	\$ 986,274	\$ -	\$ -	\$ 986,274
Construction in progress	9,461	374,605	(9,461)	374,605
Total capital assets, not being depreciated:	<u>995,735</u>	<u>374,605</u>	<u>(9,461)</u>	<u>1,360,879</u>
Capital assets, being depreciated:				
Buildings and improvements	29,758,181	235,156	-	29,993,337
Equipment and vehicles	6,080,471	421,775	(1,771,492) *	4,730,754
Idle capital assets	1,511,495	-	-	1,511,495
Total capital assets, being depreciated:	<u>37,350,147</u>	<u>656,931</u>	<u>(1,771,492)</u>	<u>36,235,586</u>
Less accumulated depreciation for:				
Buildings and improvements	(8,593,326)	(924,180)	-	(9,517,506)
Equipment and vehicles	(4,323,794)	(290,694)	1,342,875 **	(3,271,613)
Idle capital assets	(869,887)	(16,033)	-	(885,920)
Total accumulated depreciation	<u>(13,787,007)</u>	<u>(1,230,907)</u>	<u>1,342,875</u>	<u>(13,675,039)</u>
Total capital assets, being depreciated, net	<u>23,563,140</u>	<u>(573,976)</u>	<u>(428,617)</u>	<u>22,560,547</u>
Governmental activities capital assets, net	<u>\$ 24,558,875</u>	<u>\$ (199,371)</u>	<u>\$ (438,078)</u>	<u>\$ 23,921,426</u>

\* Amount includes an adjustment of \$1,594,358 relating to a prior-period adjustment. See Note 19 for further details.

\*\* Amount includes an adjustment of \$1,169,196 relating to a prior-period adjustment. See Note 19 for further details.

Depreciation expense was charged to functions/programs of the primary government as follows:

Regular programs	\$ 859,588
Special programs	6,286
Vocational programs	5,654
Other instructional programs	237
Adult/continuing ed. programs	412
Food services	2,605
Athletics	2,818
Students	4,798
Instructional staff	1,135
General administration	11,929
School administration	5,051
Central services - formerly business support	11,388
Operations and maintenance	30,519
Student transportation	94,980
Other support	29,396
Site improvements	115,402
Architecture and engineering services	14,087
Building acquisition and construction	855
Building improvements (including idle capital assets)	33,767
	<u>\$ 1,230,907</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 6. Long-Term Liabilities**

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Long-term liabilities at June 30, 2011 consisted of the following:

<b>Governmental Activities:</b>	Balance 6/30/2010	Additions	Retirements	Balance 6/30/2011	Current Portion
Notes payable	\$ 1,750,000	\$ -	\$ -	\$ 1,750,000	\$ -
Bonds payable	4,782,000	3,890,000	(4,540,000)	4,132,000	440,000
Deferred amounts:					
For issuance premiums	-	346,535	(23,102)	323,433	-
Capital leases payable	1,171,773	245,674	(141,114)	1,276,333	176,870
Accrued compensated absences	520,841	221,979	(199,837)	542,983	200,000
	<u>520,841</u>	<u>221,979</u>	<u>(199,837)</u>	<u>542,983</u>	<u>200,000</u>
 Total long-term liabilities	 \$ 8,224,614	 \$ 4,704,188	 \$ (4,904,053)	 \$ 8,024,749	 \$ 816,870
	<u><u>\$ 8,224,614</u></u>	<u><u>\$ 4,704,188</u></u>	<u><u>\$ (4,904,053)</u></u>	<u><u>\$ 8,024,749</u></u>	<u><u>\$ 816,870</u></u>

The aggregate maturities of notes and bonds payable are as follows:

Period Ending		
June 30,	Principal	Interest
2012	\$ 440,000	\$ 247,630
2013	551,086	232,663
2014	596,698	212,861
2015	1,295,273	187,487
2016	645,004	147,883
2017-2021	1,912,749	304,439
2022-2025	441,190	26,590
	<u>\$ 5,882,000</u>	<u>\$ 1,359,553</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 6. Long-Term Liabilities, Continued**

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The following is a listing of long-term debt outstanding as of June 30, 2011:

**Notes Payable:**

**Governmental Activities:**

Note payable to Heritage Bank of Nevada, (formerly Carson River Community Bank), with interest only payments due for years 1 through 4, thereafter due in monthly installments of \$17,324, bearing interest at 5.0%, maturing September 2023. Secured by real property. \$ 1,750,000

Total notes payable 1,750,000

**Bonds Payable:**

**Governmental Activities:**

General Obligation (Limited Tax) Medium-Term Bonds, Series 2005 (QZAB), with interest only payments until March 2015 when the principal is due, bearing interest at 1.99%. 677,000

General Obligation (Limited Tax) Refunding Bonds, Series 2010, with semi-annual interest payments ranging between 14,000 and \$76,048, and annual principal payments ranging between \$435,000 and \$560,000, bearing interest from 3% to 5%, maturing June 2018. 3,455,000

Total bonds payable 4,132,000

**Bond Issuance Premiums** 323,433

**Leases Payable:**

**Governmental Activities:**

Lease payable to PNC Equipment Finance, payable in monthly installments ranging between \$4,700 and \$11,086, bearing interest at 4.35%, maturing March 2021. 245,674

Lease payable to LaSalle Bank National Association, payable in monthly installments ranging between \$14,652 and \$18,229, bearing interest at 4.75%, maturing Feb 2017. 1,030,659

Total leases payable 1,276,333

**Accrued Compensated Absences** 542,983

Total long-term liabilities 8,024,749

Less current portion: (816,870)

Net long-term liabilities \$ 7,207,879

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 7. Capital Leases Payable**

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The District has entered into two lease agreements, which are considered capital leases in accordance with accounting standards. The leases are shown in the governmental activities of the government-wide statements.

The following is an annual schedule of future minimum lease payments together with the present value of the net minimum lease payments:

Year Ending June 30,	Total
2012	\$ 240,436
2013	260,378
2014	266,484
2015	276,750
2016	285,769
2017-2021	<u>206,439</u>
Total remaining minimum lease payments	1,536,256
Less amount representing interest	<u>(259,923)</u>
Present value of net remaining minimum lease payments	<u><u>\$ 1,276,333</u></u>

A summary of the assets acquired through capital leases is as follows:

	Cost	Depreciation Expense	Accumulated Depreciation
Equipment	\$ 1,800,000	\$ 180,000	\$ 1,101,351
Construction in progress	<u>245,674</u>	-	-
	<u><u>\$ 2,045,674</u></u>	<u><u>\$ 180,000</u></u>	<u><u>\$ 1,101,351</u></u>

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**NOTE 8. Property Taxes**

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All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements are being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 8.       Property Taxes, Continued**

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Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale. Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

White Pine County collects property taxes for all entities, including the District and remits the tax collected the month following collections to the District.

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**NOTE 9.       Nevada Plan for Local Education Agency Financing**

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The Nevada Plan is the means used to finance elementary and secondary education in Nevada's public schools. The State develops a guaranteed amount of funding for the District. Funding consists of State support received through the distributive school account and locally collected revenues through a 2.25 cent local school support tax and 25 cents of the ad valorem tax.

The District receives funding based on the number of students enrolled on the last day of the first school month. The funding rate is determined by a formula that considers the demographic characteristics of the District. In addition, transportation costs are included using approximately 85% of the actual historical costs adjusted for inflation according to the Consumer Price Index. A wealth adjustment based on the District's ability to generate revenues in addition to the guaranteed funding is also included in the formula.

Special education is funded on a unit basis, with the amount per unit established by the legislature. A unit includes the full-time services of licensed personnel providing a program of instruction in accordance with minimum standards prescribed by the State Board of Education. To protect the District from decreases in enrollment by 5% or more, the Nevada Revised Statutes contain a Hold Harmless Provision. If the District's enrollment decreases, the guaranteed level of funding is based on the highest enrollment figures from the prior two years. If the decrease in enrollment is less than 5%, funding is based on the prior year enrollment figures.

Under this plan, the District received \$5,797,130 in the General Fund and \$636,288 in the Special Education Fund.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 10. Available Borrowing Capacity**

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The lawful County School District bonded indebtedness limit is established under NRS 387.400 not to exceed an amount equal to 15 percent of the total of the last assessed valuation of taxable property situated within the County School District. At June 30, 2011, the bonded indebtedness limit of White Pine County School District was \$56,011,103. The District has general obligation long-term debt outstanding at year end of \$5,882,000. Accordingly, its legal borrowing capacity is \$50,129,103 at June 30, 2011.

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**NOTE 11. Operating Leases**

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The District maintains the following operating leases:

1. The District has entered into a five-year contract (beginning September 2007) with the Pitney Bowes Corporation for the rental of two postage machines. The equipment rents for monthly payments of approximately \$394. Total expense related to this lease for fiscal year ended June 30, 2011 was \$4,728.
2. The District has entered into a month-to-month lease agreement with Office Products Incorporated for the use of copy machines at an average rate of \$.016 per copy. This agreement may be canceled at anytime. Total expense related to this lease for the fiscal year ended June 30, 2011 was approximately \$47,496.
3. In September 1998, the District entered into a lease agreement with DVM, a Nevada LLC, for the use of a building. The agreement is for \$600 per month. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 60 day written notice. The District paid \$7,200 for fiscal year ended June 30, 2011.
4. During fiscal year 2010 the District entered in to a lease with White Pine County to use one of its baseball fields for high school baseball practice and games. The District made improvements to the park of approximately \$64,000 in lieu of annual rental payments. The improvements were paid through the Extraordinary Repair, Maintenance and Improvement fund. After approximately six years, the District will pay \$500 per year to use the park.

Future minimum rental payments on operating leases that have initial or remaining noncancelable lease terms in excess of one year are as follows:

Year Ending <u>June 30,</u>	
2012	\$ 4,728
2013	788
Total	<u>\$ 5,516</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 12.      Commitments and Contingencies**

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The White Pine County School District is obligated as follows:

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Litigation

In the normal course of business the District has been named as a defendant in legal action. However, management, after consultation with counsel, intends to defend their position and is of the opinion that the ultimate resolution of this matter will not have a material adverse effect on the District's financial position or its operating results.

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**NOTE 13.      Opened Funds/Projects**

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The following funds/projects were opened during the year ended June 30, 2011: Meth Prevention Grant, CTE Competitive Funds – Information Technology, CTE Competitive Funds – Trade and Industry, Risk Management Donation Program, AED Donation Program, Donations – General, Scoreboard Donations, White Pine Middle School Leadership Development Donation, Carl Perkins NonTraditional Grant, Title III – Part B Immigrant English Language Acquisition, Education Jobs Fund – ARRA, and Energy Efficiency/Renewable Energy for Schools – ARRA.

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**NOTE 14.      Closed Funds/Projects**

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The following funds/projects were closed or had no activity because of discontinuance or lack of funding: DEN Playground Donations, Technology Literacy Challenge Fund, Community Services Block Grant – ARRA, and State Clean Diesel – School Bus Replacement – ARRA Grant.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 15. Retirement Plan**

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**Plan Description**

The District contributes to the Public Employees Retirement System of Nevada (PERS), a cost sharing multiple-employer defined benefit pension plan administered by the Public Employee's Retirement System of Nevada. PERS provides retirement, disability, and death benefits to long-term public employees. The authority to establish and amend benefit provisions is retained by the Nevada State Legislature with day to day operations governed by a seven member board authorized by Title 23, Chapter 286 of the Nevada Revised Statutes. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Public Employees' Retirement System of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling 1-775-687-4200.

**Funding Policy**

Member contribution rates are established by the Nevada State Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. Each employer has elected one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Statutory rates effective for 2010-2011 fiscal year are as follows.

	<b><u>Regular Members</u></b>	<b><u>Police and Firemen</u></b>
Employer-Pay Plan (EPC)	21.50%	37.00%
Employee/Employer Plan	11.25%	19.00%

The District's contributions to PERS for the years ending June 30, 2011, 2010, 2009 were \$1,886,347, \$1,818,656, and \$1,787,576, respectively, equal to the required contributions for each year.

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**NOTE 16. Stabilization Fund**

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NRS 354.6115 states that the governing body of a local government may, by resolution, establish a fund to stabilize the operation of the local government and mitigate the effects of natural disasters. For the fiscal year ended June 30, 2010, the District's stabilization fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District's stabilization fund is included in the General Fund, as restricted fund balance, for the year ended June 30, 2011. The NRS also states that the money in this fund may be used only if the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money; or to pay expenses incurred by the local government to mitigate the effects of a natural disaster.

In addition, NRS 354.6115 states that the balance in the stabilization amount must not exceed 10 percent of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the local government.

During the fiscal year ended June 30, 2011, the District complied with the provisions of this section.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 17. Post Employment Healthcare Plan**

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**Plan Description**

The District subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. District employees who meet the eligibility requirement for retirement within the Nevada Public Employee Retirement System have the option upon retirement to enroll in coverage under the PEBP and the subsidy provided by the District is determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm).

**Funding Policy**

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$102.62 at five years of service and \$564.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the District are established and amended by the PEBP board of trustees. As a participating employer, the District is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2011, the District contributed \$356,708 to the plan for current premiums. The District did not prefund any future benefits.

**Annual OPEB Cost and Net OPEB Obligation**

The District's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC) that is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2011 the District's annual OPEB cost (expense) of \$567,378 for the PEBP was equal to the ARC less adjustments. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (EANC Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2011	\$ 567,378	63%	\$ 629,015
6/30/2010	2,504,017	14%	4,259,438
6/30/2009	2,504,017	16%	2,100,797

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 17. Post Employment Healthcare Plan, Continued**

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The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the district's net OPEB obligation to the PEBP:

Annual required contribution	\$ 567,450
Interest on net OPEB obligation	16,734
Adjustments to annual required contributions	(16,806)
Annual OPEB cost (expense)	<u>567,378</u>
Contributions made	<u>(356,708)</u>
Increase in net OPEB obligation	<u>210,670</u>
Net OPEB obligation - beginning of year, as previously reported	4,259,438
Actuarial valuation adjustment	<u>(3,841,093)</u>
Net OPEB obligation - beginning of year, adjusted	<u>418,345</u>
Net OPEB obligation - end of year	<u><u>\$ 629,015</u></u>

**Funded Status and Funding Progress**

The District's most recent actuarial valuation was as of July 1, 2010 and as of the end of the fiscal year the District has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$7,885,315 and having not funded the obligation the District currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The covered payroll (annual payroll of active employees covered by the plan) was \$8,256,860 and the ratio of the UAAL to the covered payroll was 95.5%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 17. Post Employment Healthcare Plan, Continued**

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In the July 1, 2010 actuarial valuation, the entry age normal cost, level of percent of pay – closed group basis actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 8.5 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after five years. A standard 3 percent inflation rate was used throughout.

The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2011 is 27 years.

**Assigned Fund Balance**

The assigned fund balance of \$152,400 in the general fund relates to the projected other post employment benefits (OPEB) obligation on behalf of possible future retirees projected to elect coverage and be entitled to a subsidy from the District. The District has chosen to set aside, by way of this assigned fund balance, rather than maintain an insurance trust fund. Additional amounts have not been assigned, or the assigned fund balance increased, because the District was in the process of changing group insurance carriers.

**Current Year Changes**

The District changed group insurance carriers effective July 1, 2010, which significantly reduced the OPEB liability and funding requirements. The liability decreased due to benefit plan changes and elimination of the explicit subsidy for employees that retired after October 2008. The OPEB valuation adjustment special item of \$3,841,093 in the statement of activities is a result of this change.

Employees that retired prior to November 2008 have the option to remain with the State's PEBP and are entitled to an explicit subsidy as long as they remain with the State's plan. Employees that retired after October 2008 were only eligible for an explicit subsidy if the District remained with the State's plan. Because the District changed group insurance carriers, all retirees after October 2008 are no longer eligible for the explicit subsidy. Now that the District has changed plans and obtained an updated actuarial valuation, a new OPEB strategy can be adopted.

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**NOTE 18. Risk Management**

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The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2011.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2011**

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**NOTE 19.      Prior Period Adjustment**

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Prior period adjustments are the net effect of changes resulting from the correction of an error. Because such amounts are the product of errors from a prior period, they are not properly included as part of the results of operations of the current period, even though they are reported in the current period. Instead, such adjustments are properly reported as a direct adjustment to beginning net assets to restate that amount to what it would have been had the error not occurred. For the year ended June 30, 2011, a prior period adjustment is necessary to correct beginning capital assets and related accumulated depreciation for a net effect of \$425,162 as shown in the government-wide statements. The correction resulted from an asset being recorded at a cost of \$1,594,358 rather than \$1,594.58. Accumulated depreciation on the asset through June 30, 2010 was \$1,169,196.

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## **REQUIRED SUPPLEMENTARY INFORMATION**

### **BUDGETARY COMPARISON SCHEDULES**

#### **FOR THE FOLLOWING FUNDS:**

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **Federal Special Revenue Fund** is used to account for various federally-funded projects. See the listing of projects on page 97.

#### **SCHEDULE OF FUNDING PROGRESS**

- **Schedule of funding progress** for post employment health care plan, see note 17.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

Revenues	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
<b>Local sources</b>					
Taxes					
Ad valorem	\$ 2,800,555	\$ 2,598,405	\$ 2,965,810	\$ 367,405	\$ 3,421,511
School support	2,202,529	2,405,289	3,259,198	853,909	2,413,157
Motor vehicle privilege tax	490,830	490,830	513,108	22,278	527,630
Total taxes	5,493,914	\$5,494,524	6,738,116	1,243,592	6,362,298
Tuition					
From other districts	18,000	18,000	16,052	(1,948)	23,733
Adult/continuing education	-	-	1,320	1,320	2,100
Total tuition	18,000	18,000	17,372	(628)	25,833
Other revenue					
Interest earnings	10,000	7,600	7,440	(160)	10,242
Miscellaneous	50,000	50,000	111,464	61,464	120,396
Total other revenue	60,000	\$57,600	118,904	61,304	130,638
Total from local sources	5,571,914	\$5,570,124	6,874,392	1,304,268	6,518,769
<b>State sources</b>					
Distributive school fund	6,988,793	6,845,724	5,797,130	(1,048,594)	6,267,722
Total from state sources	6,988,793	6,845,724	5,797,130	(1,048,594)	6,267,722
<b>Federal sources</b>					
E-rate reimbursements	-	437,000	339,174	(97,826)	193,619
National Forest Reserve	230,000	230,000	306,641	76,641	256,608
Total from federal sources	230,000	667,000	645,815	(21,185)	450,227
<b>Total revenues</b>	12,790,707	\$13,082,848	13,317,337	234,489	13,236,718

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2011 (continued)**  
**(With Comparative Totals for June 30, 2010)**

Expenditures	Budgeted Amounts		Actual Amounts	Variance	Actual 2010
	Original	Final		Favorable (Unfavorable)	
Instructional Expenditures					
Regular programs					
Instruction					
Salaries and wages	2,671,470	2,822,863	2,822,851	12	2,846,327
Employee benefits	1,253,119	1,224,015	1,223,938	77	1,222,071
Purchased services	279,038	255,858	227,814	28,044	208,293
Supplies	123,762	117,560	95,868	21,692	121,368
Property and equipment	-	-	-	-	7,810
Other	-	-	-	-	-
Total regular programs	4,327,389	4,420,296	4,370,471	49,825	4,405,869
Vocational programs					
Instruction					
Salaries and wages	238,903	239,442	233,067	6,375	235,680
Employee benefits	102,151	97,626	92,056	5,570	94,409
Purchased services	191	2,886	2,643	243	191
Supplies	22,650	20,450	16,307	4,143	12,249
Total vocational programs	363,895	360,404	344,073	16,331	342,529
Other instructional programs					
Instruction					
Salaries and wages	221,153	276,986	218,435	58,551	202,807
Employee benefits	10,381	41,486	17,702	23,784	10,268
Purchased services	81,040	70,003	69,892	111	67,213
Supplies	18,775	28,947	27,276	1,671	12,083
Property and equipment	-	-	-	-	1,775
Other	2,825	2,900	1,900	1,000	3,090
Total instruction	334,174	420,322	335,205	85,117	297,236
Transportation					
Salaries and wages	75,000	65,739	60,135	5,604	60,055
Employee benefits	5,547	6,151	4,486	1,665	4,345
Purchased services	13,000	19,286	14,455	4,831	13,450
Total transportation	93,547	91,176	79,076	12,100	77,850
Total other instructional programs	427,721	511,498	414,281	97,217	375,086
Total instructional expenditures	5,119,005	5,292,198	5,128,825	163,373	5,123,484

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2011 (continued)**  
**(With Comparative Totals for June 30, 2010)**

<b>Expenditures (Continued):</b>	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
<b>Support Service Expenditures</b>					
<b>Student support services</b>					
Salaries and wages	148,652	68,319	67,599	720	147,408
Employee benefits	65,553	27,062	24,597	2,465	63,595
Purchased services	915	1,629	775	854	1,285
Supplies	1,750	16,606	750	15,856	1,161
Total student support	216,870	113,616	93,721	19,895	213,449
<b>Instructional support services</b>					
Salaries and wages	89,881	55,675	55,673	2	79,104
Employee benefits	27,682	21,241	21,740	(499)	26,204
Purchased services	-	1,383	1,414	(31)	-
Supplies	800	4,246	3,411	835	799
Total instructional support	118,363	82,545	82,238	307	106,107
<b>General administration support</b>					
Salaries and wages	197,033	166,761	166,246	515	190,585
Employee benefits	121,674	101,720	97,614	4,106	111,417
Purchased services	99,320	113,780	105,361	8,419	75,261
Supplies	9,386	9,772	6,468	3,304	8,038
Property and equipment	-	-	-	-	-
Other	15,310	83,284	83,283	1	15,585
Total general administration support	442,723	475,317	458,972	16,345	400,886
<b>School administration support</b>					
Salaries and wages	821,837	881,674	878,920	2,754	828,118
Employee benefits	330,817	350,900	315,477	35,423	309,525
Purchased services	29,453	34,850	31,261	3,589	27,660
Supplies	8,358	14,411	12,491	1,920	4,719
Property and equipment	-	-	-	-	3,800
Other	3,534	2,901	2,811	90	3,094
Total school administration support	1,193,999	1,284,736	1,240,960	43,776	1,176,916

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2011 (continued)**  
**(With Comparative Totals for June 30, 2010)**

<b>Expenditures (Continued):</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Actual 2010</b>
	<b>Original</b>	<b>Final</b>			
<b>Central services - formally business support/ Information technology support</b>					
Salaries and wages	331,760	343,363	342,277	1,086	327,862
Employee benefits	153,460	136,448	128,646	7,802	139,879
Purchased services	246,577	362,750	357,180	5,570	352,025
Supplies	15,795	431,324	162,741	268,583	7,672
Property and equipment	1,200	135,718	135,718	-	1,196
Other	2,703	952	701	251	1,305
Total business support	751,495	1,410,555	1,127,263	283,292	829,939
<b>Operation/maintenance</b>					
Salaries and wages	643,716	596,829	571,689	25,140	565,884
Employee benefits	296,696	250,001	235,352	14,649	255,971
Purchased services	280,324	426,125	384,142	41,983	311,621
Supplies	571,097	718,189	594,006	124,183	493,078
Property and equipment	-	30,439	30,439	-	10,412
Other	-	-	-	-	360
Total operation and maintenance	1,791,833	2,021,583	1,815,628	205,955	1,637,326
<b>Student transportation services</b>					
Salaries and wages	460,279	435,076	412,196	22,880	479,199
Employee benefits	264,276	218,041	214,408	3,633	231,823
Purchased services	118,559	89,252	61,896	27,356	72,819
Supplies	290,344	279,321	239,173	40,148	202,300
Property and equipment	-	-	-	-	33,355
Total student transportation services	1,133,458	1,021,690	927,673	94,017	1,019,496
<b>Other support</b>					
Salaries and wages	-	8,567	8,566	1	-
Employee benefits	563,598	565,165	358,270	206,895	345,376
Total other support	563,598	573,732	366,836	206,896	345,376
Total support service expenditures	6,212,339	6,983,774	6,113,291	870,483	5,729,495
<b>Total expenditures</b>	<b>11,331,344</b>	<b>12,275,972</b>	<b>11,242,116</b>	<b>1,033,856</b>	<b>10,852,979</b>
Excess of revenues over/(under) expenditures	1,459,363	806,876	2,075,221	1,268,345	2,383,739

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2011 (continued)**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2010
<b>Other sources (uses)</b>					
Transfers out	(1,449,363)	(1,471,803)	(1,388,279)	83,524	(1,398,460)
Sale of capital assets	-	-	-	-	-
Total other financing sources (uses):	<u>(1,449,363)</u>	<u>(1,471,803)</u>	<u>(1,388,279)</u>	<u>83,524</u>	<u>(1,398,460)</u>
<b>Net change in fund balance</b>	10,000	(664,927)	686,942	1,351,869	985,279
Fund balance, beginning of year	<u>2,228,550</u>	<u>2,228,550</u>	<u>2,228,550</u>	-	<u>1,243,271</u>
Fund balance, end of year	<u>\$ 2,238,550</u>	<u>\$ 1,563,623</u>	<u>\$ 2,915,492</u>	<u>\$ 1,351,869</u>	<u>\$ 2,228,550</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPECIAL EDUCATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ 13,481	\$ 13,481	\$ 3,590	\$ (9,891)	\$ 8,170
State sources	596,520	636,288	636,288	-	636,288
Federal sources	6,000	53,896	62,219	8,323	3,818
Total revenues	616,001	703,665	702,097	(1,568)	648,276
<b>Expenditures</b>					
Special programs					
Salaries and wages	847,809	838,900	822,751	16,149	812,795
Employee benefits	421,498	419,119	391,910	27,209	384,290
Purchased services	-	2,000	270	1,730	216
Supplies	80	7,500	2,854	4,646	3,414
Total special programs	1,269,387	1,267,519	1,217,785	49,734	1,200,715
Support services - student support					
Salaries and wages	187,834	236,333	236,332	1	184,393
Employee benefits	74,507	90,578	88,574	2,004	70,527
Purchased services	2,712	5,454	355	5,099	608
Supplies	500	500	-	500	351
Total student support	265,553	332,865	325,261	7,604	255,879
Support services - general administration					
Salaries and wages	60,719	75,779	71,707	4,072	60,096
Employee benefits	23,974	29,942	27,683	2,259	22,748
Purchased services	2,687	3,879	2,449	1,430	756
Total general administration	87,380	109,600	101,839	7,761	83,600
Total expenditures	1,622,320	1,709,984	1,644,885	65,099	1,540,194
Excess of revenues over/(under) expenditures	(1,006,319)	(1,006,319)	(942,788)	63,531	(891,918)
<b>Other financing sources (uses)</b>					
Transfers in	1,006,319	1,006,319	942,788	(63,531)	891,918
Total other financing sources (uses)	1,006,319	1,006,319	942,788	(63,531)	891,918
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ 200	\$ 200	\$ -	\$ -
State sources	-	-	-	-	-
Federal sources	764,667	2,056,146	1,619,292	(436,854)	1,434,739
Total revenues	764,667	2,056,346	1,619,492	(436,854)	1,434,739
<b>Expenditures</b>					
Regular programs	144,460	511,600	492,880	18,720	355,203
Special programs	294,099	342,399	307,114	35,285	418,044
Vocational programs	12,545	11,762	9,765	1,997	14,450
Other instructional programs	-	8,347	8,347	-	-
Support services					
Student support	29,738	180,283	170,205	10,078	28,956
Instructional support	205,025	422,076	367,909	54,167	356,409
General administration	45,011	88,140	83,709	4,431	111,698
Central services - formerly business support	-	-	-	-	299
Student transportation	33,789	40,392	39,085	1,307	127,336
Food services	-	5,214	5,214	-	21,211
Building improvements	-	451,299	139,447	311,852	-
Total expenditures	764,667	2,061,512	1,623,675	437,837	1,433,606
Excess of revenues over (under) expenditures	-	(5,166)	(4,183)	983	1,133
Other financing sources (uses):					
Transfers in (out)	-	4,033	3,050	(983)	-
Total other financing sources (uses)	-	4,033	3,050	(983)	-
Net change in fund balances	-	(1,133)	(1,133)	-	1,133
Fund balance, beginning of year	1,133	1,133	1,133	-	-
Fund balance, end of year	\$ 1,133	\$ -	\$ -	\$ -	\$ 1,133

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of Funding Progress**  
**For the Year Ended June 30, 2011**

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Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2010	\$ -	\$ 7,885,315	\$ 7,885,315	0.0%	\$ 8,256,860	95.5%
7/1/2009	\$ -	\$ 25,549,845	\$ 25,549,845	0.0%	\$ 8,717,008	293.1%
7/1/2008	\$ -	\$ 25,549,845	\$ 25,549,845	0.0%	\$ 8,717,008	293.1%



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## **SUPPLEMENTARY INFORMATION**

### **BUDGETARY COMPARISON SCHEDULES**

- The **Debt Service Fund** is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

### **COMPARATIVE BALANCE SHEETS**

#### **FOR THE FOLLOWING MAJOR FUNDS:**

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **Federal Special Revenue Fund** is used to account for various federally-funded projects. See the listing of projects on page 97.
- The **Debt Service Fund** – is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DEBT SERVICE FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ 1,014,924	\$ 1,014,924	\$ 1,165,264	\$ 150,340	\$ 1,111,445
Total revenues	<u>1,014,924</u>	<u>1,014,924</u>	<u>1,165,264</u>	<u>150,340</u>	<u>1,111,445</u>
<b>Expenditures</b>					
Debt issuance costs	2,500	111,928	111,927	1	22,491
Principal	586,114	4,681,115	4,681,114	1	783,361
Interest	313,645	313,372	313,371	1	347,932
Total expenditures	<u>902,259</u>	<u>5,106,415</u>	<u>5,106,412</u>	<u>3</u>	<u>1,153,784</u>
Excess of revenues over/(under) expenditures	112,665	(4,091,491)	(3,941,148)	150,343	(42,339)
<b>Other financing sources (uses)</b>					
Refunding bonds issued	-	3,890,000	3,890,000	-	-
Premium on refunding bonds issued	-	346,535	346,535	-	-
Transfers in	282,465	221,841	221,841	-	268,592
Transfers out	-	(150,000)	(150,000)	-	-
Total other financing sources (uses)	<u>282,465</u>	<u>4,308,376</u>	<u>4,308,376</u>	<u>-</u>	<u>268,592</u>
<b>Net change in fund balance</b>	395,130	216,885	367,228	150,343	226,253
Fund balance, beginning of year	<u>1,545,456</u>	<u>1,545,456</u>	<u>1,545,456</u>	<u>-</u>	<u>1,319,203</u>
Fund balance, end of year	<u>\$ 1,940,586</u>	<u>\$ 1,762,341</u>	<u>\$ 1,912,684</u>	<u>\$ 150,343</u>	<u>\$ 1,545,456</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals from June 30, 2010)**

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	Totals	
	2011	2010
<b>Assets</b>		
Cash	\$ 2,990,833	\$ 1,999,954
Accounts receivable	25,513	4,915
Due from other funds	1,038,932	174,382
Prepays	35,153	100
Due from other governments	1,095,846	1,131,718
Restricted cash	790,685	783,245
Total assets	<u>\$ 5,976,962</u>	<u>\$ 4,094,314</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ 58,529	\$ 122,618
Accrued payroll	715,335	680,239
Due to other governments	811,448	-
Deferred revenue	1,476,158	1,062,907
Total liabilities	<u>3,061,470</u>	<u>1,865,764</u>
Fund balances:		
Nonspendable:		
Prepays	35,153	100
Restricted	790,685	783,245
Assigned	152,400	152,400
Unassigned	1,937,254	1,292,805
Total fund balances	<u>2,915,492</u>	<u>2,228,550</u>
Total liabilities and fund balances	<u>\$ 5,976,962</u>	<u>\$ 4,094,314</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPECIAL EDUCATION**  
**Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals from June 30, 2010)**

	Totals	
	2011	2010
<b>Assets</b>		
Due from other governments	\$ 9,827	\$ -
Restricted cash	174,915	150,560
Prepaid expense	10,303	5,820
Total assets	<u>\$ 195,045</u>	<u>\$ 156,380</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ 64	\$ 18
Accrued payroll	194,981	156,362
Total liabilities	<u>195,045</u>	<u>156,380</u>
Fund balances:		
Nonspendable:		
Prepays	10,303	5,820
Unassigned	(10,303)	(5,820)
Total fund balances	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 195,045</u>	<u>\$ 156,380</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals from June 30, 2010)**

	Totals	
	2011	2010
<b>ASSETS</b>		
Cash	\$ -	\$ -
Accounts receivable	357	-
Due from other governments	1,259,722	161,782
Prepays	-	738
Restricted cash	1,028	114,329
Total assets and other debits	<u>\$ 1,261,107</u>	<u>\$ 276,849</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ 148,924	\$ 58,482
Accrued payroll	125,778	67,184
Due to other funds	985,357	108,336
Due to other governments	844	1,702
Deferred revenues	204	40,012
Total liabilities	<u>1,261,107</u>	<u>275,716</u>
Fund balances:		
Nonspendable:		
Prepays	-	738
Restricted	-	395
Total fund balances	<u>-</u>	<u>1,133</u>
Total liabilities and fund balance	<u>\$ 1,261,107</u>	<u>\$ 276,849</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DEBT SERVICE FUND**  
**Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals from June 30, 2010)**

	Totals	
	2011	2010
<b>Assets</b>		
Accounts receivable	\$ 7	\$ 10
Due from other governments	10,006	8,651
Restricted cash	1,902,671	1,536,795
Total assets	<u>\$ 1,912,684</u>	<u>\$ 1,545,456</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>
Fund balances:		
Restricted	1,912,684	1,545,456
Total fund balances	<u>1,912,684</u>	<u>1,545,456</u>
Total liabilities and fund balances	<u>\$ 1,912,684</u>	<u>\$ 1,545,456</u>

## **SUPPLEMENTARY INFORMATION**

### **MAJOR COMBINING STATEMENTS**

#### **AND BUDGETARY COMPARISON SCHEDULES**

##### **Federal Special Revenue Fund Projects**

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

**Title I – Section 1003(a)** – Used to provide services to Title I Schools in need of improvement.

**Title I – School Improvement Balance of Federal FY2010** – Federal funds utilized to assist disadvantaged students meet high standards and to improve under achieving schools.

**Grants to States – Library Science** – Federal funds used to provide additional library books related to Great Basin Heritage at WPHS.

**IDEA – Part B – Local Plan, ARRA Grant** – Federal funds used to enhance the education of handicapped and special needs students.

**IDEA – Early Childhood, ARRA Grant** – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.

**Title I-A, ARRA Grant** – Federal funds used to provide a reading teacher to eligible Title I schools.

**Title I – School Improvement** – Federal funds utilized to assist disadvantaged students meet high standards and to improve under achieving schools.

**Carl Perkins Basic Grant** – Federal funds used to enhance occupational education and career development.

**Carl D. Perkins Competitive Reserve Grant** – Federal funds used to purchase educational items for the Health Sciences Career Educational Program.

**Carl Perkins NonTraditional Grant** – Federal funds that allowed high school and middle school students to visit colleges.

**IDEA Part B – Local Plan** – Federal funds used to enhance the education of handicapped and special needs students.

**IDEA – District Initiative Grant** – Federal funds used to provide supplemental educational materials to meet the needs of special education students.

**Title III – Part B Immigrant English Language Acquisition** – Federal fund that provided English Language Learner (ELL) tutor, parent coordinator and staff to set up a resource library for ELL parents and students.

**IDEA Part B – Early Childhood Special Education** – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.



**Sign Language Interpreter Training** - Federal funds to provide sign language in-service training to hearing impaired students and their teachers, aides, and parents.

**Title V, Part A – Innovative Programs** – Federal funds used to provide professional development trainings, travel and per diem expenses for out-of-town training, and to provide innovative materials for the classrooms.

**Substance Abuse Prevention and Treatment Agency – (SAPTA) WPMS** – Federal funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

**Title IV, Safe and Drug Free Schools** – Federal funds utilized to purchase prevention and anti-violence curriculum materials for kindergarten through eighth grade.

**Substance Abuse Prevention and Treatment Agency – (SAPTA) DEN** – Federal Funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

**Community Services Block Grant, Footprints Afterschool Program** – Federal funds that provide supplemental materials for the after school program.

**Community Services Block Grant, ARRA** – Federal funds that provide work experience for qualified individuals.

**Title I, School Improvement ARRA** – Federal funds that provide teacher mentoring in qualified Title I schools.

**State Clean Diesel – School Bus Replacement – ARRA** – Federal funds that provided a more fuel efficient clean-air bus that was used to replace an older bus in the fleet.

**Enhancing Education Through Technology - ARRA** – Assistance to support an education technology classroom at WPMS.

**Education Jobs Fund – ARRA** – Federal grant under the American Recovery and Reconciliation Act (ARRA) utilized to retain or add new positions throughout the District to provide educational and related services for students.

**Energy Efficiency/Renewable Energy for Schools – ARRA** – Federal ARRA grant utilized to update the District's facilities to improve energy efficiency.

**Title II-D, Enhancing Education Through Technology – Competitive** – Collaborative grant used to support an education technology classroom at WPMS and in Lincoln County School District.

**Title II-D, Enhancing Education Through Technology – Formula** – Federal funding used to enhance the integration of technology into the classroom.

**21<sup>st</sup> Century Learning Centers** – Federal funding used to provide before and after school tutoring for McGill Elementary School, David E. Norman Elementary School and White Pine Middle School.

**NSLP – Equipment Assistance Grant** – Federal funds used to purchase equipment for the nutrition program.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND - PROJECTS**  
**Combining Balance Sheet - Federal Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Title I - Section 1003(a) Additional	Title I School Improvement Balance of Federal FY2010	Grants to States - Library Science	IDEA - Part B - Local Plan, ARRA Grant	IDEA - Early Childhood , ARRA Grant	Title 1-A ARRA Grant	Title I School Improvement
<b>Assets</b>							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	357	-	-	-	-	-	-
Due from other governments	2,532	-	-	-	-	-	151,536
Prepays	-	-	-	-	-	-	-
Restricted cash	-	-	-	77	113	14	-
Total assets and other debits	<u>\$ 2,889</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77</u>	<u>\$ 113</u>	<u>\$ 14</u>	<u>\$ 151,536</u>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	19,850
Due to other funds	2,889	-	-	-	-	-	131,686
Due to other governments	-	-	-	-	-	-	-
Deferred revenues	-	-	-	77	113	14	-
Total liabilities	<u>2,889</u>	<u>-</u>	<u>-</u>	<u>77</u>	<u>113</u>	<u>14</u>	<u>151,536</u>
Fund balances:							
Nonspendable:							
Prepays	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 2,889</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77</u>	<u>\$ 113</u>	<u>\$ 14</u>	<u>\$ 151,536</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND - PROJECTS**  
**Combining Balance Sheet - Federal Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Carl Perkins Basic Grant	Carl D. Perkins Competitive Reserve Grant	Carl D. Perkins NonTraditional Grant	IDEA Part B - Local Plan	IDEA - District Initiative Grant	Title III - Immigrant - English Language Acquisition	IDEA Part B - Early Childhood Special Education
<b>Assets</b>							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	1,000	-	5,342	150,188	41,105	5,560	9,047
Prepays	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-
Total assets and other debits	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 5,342</u>	<u>\$ 150,188</u>	<u>\$ 41,105</u>	<u>\$ 5,560</u>	<u>\$ 9,047</u>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ 1,266	\$ 3,275	\$ 3,674	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	1,000	-	4,076	146,913	37,431	5,540	9,047
Due to other governments	-	-	-	-	-	20	-
Deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>1,000</u>	<u>-</u>	<u>5,342</u>	<u>150,188</u>	<u>41,105</u>	<u>5,560</u>	<u>9,047</u>
Fund balances:							
Nonspendable:							
Prepays	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 5,342</u>	<u>\$ 150,188</u>	<u>\$ 41,105</u>	<u>\$ 5,560</u>	<u>\$ 9,047</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND - PROJECTS**  
**Combining Balance Sheet - Federal Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Sign Language Interpreter Training	Title V Part A - Innivative Programs	SAPTA - WPMS	Title IV, Safe and Drug Free Schools	SAPTA - DEN	CSBG - Footprints Afterschool Program	Community Services Block Grant - ARRA Funds
<b>Assets</b>							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	-	74,432	-	778	3,869	-	-
Prepays	-	-	-	-	-	-	-
Restricted cash	824	-	-	-	-	-	-
Total assets and other debits	<u>\$ 824</u>	<u>\$ 74,432</u>	<u>\$ -</u>	<u>\$ 778</u>	<u>\$ 3,869</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	74,432	-	778	3,869	-	-
Due to other governments	824	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>824</u>	<u>74,432</u>	<u>-</u>	<u>778</u>	<u>3,869</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable:							
Prepays	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 824</u>	<u>\$ 74,432</u>	<u>\$ -</u>	<u>\$ 778</u>	<u>\$ 3,869</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND - PROJECTS**  
**Combining Balance Sheet - Federal Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Title I School Improvement ARRA	State Clean Diesel - School Bus Replacement ARRA	Enhancing Education through Technology - ARRA	Education Jobs Fund	Energy Efficiency/ Renewable Energy for Schools - ARRA	Title II - D Enhancing Ed Through Technology - Competitive	Title II - D Enhancing Ed Through Technology - Formula
<b>Assets</b>							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	-	-	23,323	542,187	130,307	27,118	637
Prepays	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-
Total assets and other debits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,323</u>	<u>\$ 542,187</u>	<u>\$ 130,307</u>	<u>\$ 27,118</u>	<u>\$ 637</u>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 127,431	\$ 13,045	\$ -
Accrued payroll	-	-	3,804	99,003	-	3,121	-
Due to other funds	-	-	19,519	443,184	2,876	10,952	637
Due to other governments	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>23,323</u>	<u>542,187</u>	<u>130,307</u>	<u>27,118</u>	<u>637</u>
Fund balances:							
Nonspendable:							
Prepays	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,323</u>	<u>\$ 542,187</u>	<u>\$ 130,307</u>	<u>\$ 27,118</u>	<u>\$ 637</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND - PROJECTS**  
**Combining Balance Sheet - Federal Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	21st Century Learning Centers	NLSP Equipment Assistance Grant	Total 2011	Total 2010
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	357	-
Due from other governments	90,761	-	1,259,722	161,782
Prepays	-	-	-	738
Restricted cash	-	-	1,028	114,329
Total assets and other debits	<u>\$ 90,761</u>	<u>\$ -</u>	<u>\$ 1,261,107</u>	<u>\$ 276,849</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 233	\$ -	\$ 148,924	\$ 58,482
Accrued payroll	-	-	125,778	67,184
Due to other funds	90,528	-	985,357	108,336
Due to other governments	-	-	844	1,702
Deferred revenues	-	-	204	40,012
Total liabilities	<u>90,761</u>	<u>-</u>	<u>1,261,107</u>	<u>275,716</u>
Fund balances:				
Nonspendable:				
Prepays	-	-	-	738
Restricted	-	-	-	395
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,133</u>
Total liabilities and fund balance	<u>\$ 90,761</u>	<u>\$ -</u>	<u>\$ 1,261,107</u>	<u>\$ 276,849</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND-PROJECTS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Title I - Section 1003(a) Additional	Title I School Improvement Balance of Federal FY2010	Grants to States - Library Science	IDEA - Part B - Local Plan, ARRA Grant	IDEA - Early Childhood , ARRA Grant	Title I-A ARRA Grant	Title I School Improvement
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	16,154	9,455	-	3,257	-	592	209,093
Total revenues	16,154	9,455	-	3,257	-	592	209,093
<b>Expenditures</b>							
Regular programs	-	5,591	-	-	-	-	23,581
Special programs	-	-	-	827	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Support services							
Student support	-	-	-	-	-	-	14,738
Instructional support	15,452	3,864	-	2,000	-	566	95,158
General administration	702	-	-	430	-	26	40,160
Central services - formerly business support	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	35,685
Food services	-	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-	-
Total expenditures	16,154	9,455	-	3,257	-	592	209,322
Excess of revenues over (under) expenditures	-	-	-	-	-	-	(229)
Other financing sources (uses):							
Transfers in (out)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	(229)
Fund balance, beginning of year	-	-	-	-	-	-	229
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND-PROJECTS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Carl Perkins Basic Grant	Carl D. Perkins Competitive Reserve Grant	Carl D. Perkins Nontraditional Grant	IDEA Part B - Local Plan	IDEA - District Initiative Grant	Title III - Immigrant - English Language Acquisition	IDEA Part B - Early Childhood Special Education
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
State sources	-	-	-	-	-	-	-
Federal sources	14,837	2,618	5,342	318,385	41,105	5,560	9,110
Total revenues	14,837	2,618	5,342	318,385	41,105	5,560	9,310
<b>Expenditures</b>							
Regular programs	-	-	-	-	-	1,772	-
Special programs	-	-	-	283,996	13,386	-	8,905
Vocational programs	8,103	396	1,266	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Support services							
Student support	-	-	444	15,045	1,182	900	405
Instructional support	-	2,108	-	2,624	24,752	2,647	-
General administration	644	114	232	16,720	1,785	241	-
Central services - formerly business support	-	-	-	-	-	-	-
Student transportation	-	-	3,400	-	-	-	-
Food services	-	-	-	-	-	-	-
Building improvements	9,140	-	-	-	-	-	-
Total expenditures	17,887	2,618	5,342	318,385	41,105	5,560	9,310
Excess of revenues over (under) expenditures	(3,050)	-	-	-	-	-	-
Other financing sources (uses):							
Transfers in (out)	3,050	-	-	-	-	-	-
Total other financing sources (uses)	3,050	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND-PROJECTS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Sign Language Interpreter Training	Title V Part A - Innovative Programs	SAPTA - WPMS	Title IV, Safe and Drug Free Schools	SAPTA - DEN	CSBG - Footprints Afterschool Program	Community Services Block Grant - ARRA Funds
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	76,909	14,085	2,916	11,138	6,250	-
Total revenues	-	76,909	14,085	2,916	11,138	6,250	-
<b>Expenditures</b>							
Regular programs	-	-	290	763	7,430	-	-
Special programs	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Support services							
Student support	-	23,085	13,795	-	3,666	6,250	-
Instructional support	-	50,484	-	2,096	42	-	-
General administration	-	3,340	-	57	-	-	-
Central services - formerly business support	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-	-
Total expenditures	-	76,909	14,085	2,916	11,138	6,250	-
Excess of revenues over (under) expenditures	-	-	-	-	-	-	-
Other financing sources (uses):							
Transfers in (out)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND-PROJECTS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Title I School Improvement ARRA	State Clean Diesel - School Bus Replacement ARRA	Enhancing Education through Technology - ARRA	Education Jobs Fund	Energy Efficiency/ Renewable Energy for Schools-ARRA	Title II - D Enhancing Ed Through Technology - Competitive	Title II - D Enhancing Ed Through Technology - Formula
<b>Revenues</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	22,272	542,187	130,307	81,049	637
Total revenues	-	-	22,272	542,187	130,307	81,049	637
<b>Expenditures</b>							
Regular programs	-	-	15,711	335,354	-	43,657	618
Special programs	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	8,347	-	-	-
Support services							
Student support	-	-	-	89,735	-	-	-
Instructional support	-	-	5,364	108,751	-	26,530	-
General administration	-	-	1,197	-	-	10,862	19
Central services - formerly business support	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Building improvements	-	-	-	-	130,307	-	-
Total expenditures	-	-	22,272	542,187	130,307	81,049	637
Excess of revenues over (under) expenditures	-	-	-	-	-	-	-
Other financing sources (uses):							
Transfers in (out)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND-PROJECTS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	21st Century Learning Centers	NLSP Equipment Assistance Grant	Totals 2011	Totals 2010
<b>Revenues</b>				
Local sources	\$ -	\$ -	\$ 200	\$ -
State sources	-	-	-	-
Federal sources	90,820	5,214	1,619,292	1,434,739
Total revenues	90,820	5,214	1,619,492	1,434,739
<b>Expenditures</b>				
Regular programs	58,113	-	492,880	355,203
Special programs	-	-	307,114	418,044
Vocational programs	-	-	9,765	14,450
Other instructional programs	-	-	8,347	-
Support services				
Student support	960	-	170,205	28,956
Instructional support	25,471	-	367,909	356,409
General administration	7,180	-	83,709	111,698
Central services - formerly business support	-	-	-	299
Student transportation	-	-	39,085	127,336
Food services	-	5,214	5,214	21,211
Building improvements	-	-	139,447	-
Total expenditures	91,724	5,214	1,623,675	1,433,606
Excess of revenues over (under) expenditures	(904)	-	(4,183)	1,133
Other financing sources (uses):				
Transfers in (out)	-	-	3,050	-
Total other financing sources (uses)	-	-	3,050	-
Net change in fund balances	(904)	-	(1,133)	1,133
Fund balance, beginning of year	904	-	1,133	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ 1,133

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE I - SECTION 1003(a) ADDITIONAL FUNDS**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 46,259	\$ 16,154	\$ (30,105)	\$ 14,540
Total revenue	-	46,259	16,154	(30,105)	14,540
<b>Expenditures</b>					
Regular programs					
Supplies	-	-	-	-	9,622
Total regular programs	-	-	-	-	9,622
Support services - instructional support					
Salaries and wages	-	-	1,172	(1,172)	-
Employee benefits	-	-	119	(119)	-
Purchased services	-	43,220	13,148	30,072	4,918
Supplies	-	1,030	1,013	17	-
Total instructional support	-	44,250	15,452	28,798	4,918
Support services - general administration					
Other	-	2,009	702	1,307	-
Total general administration	-	2,009	702	1,307	-
Total expenditures	-	46,259	16,154	30,105	14,540
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE I, SCHOOL IMPROVEMENT BALANCE OF FEDERAL FY2010**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ -	\$ 9,900	\$ 9,455	\$ (445)	\$ 30,035
Total revenue	-	9,900	9,455	(445)	30,035
<b>Expenditures</b>					
Regular programs					
Supplies	-	5,802	5,591	211	29,738
Total regular programs	-	5,802	5,591	211	29,738
Support services - instructional support					
Purchased services	-	4,098	3,864	234	-
Total instructional support	-	4,098	3,864	234	-
Support services - general administration					
Employee benefits	-	-	-	-	(69)
Purchased services	-	-	-	-	84
Other	-	-	-	-	282
Total general administration	-	-	-	-	297
Total expenditures	-	9,900	9,455	445	30,035
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GRANTS TO STATES - LIBRARY SCIENCE**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 4,817
Total revenue	-	-	-	-	4,817
<b>Expenditures</b>					
Support services - instructional support					
Supplies	-	-	-	-	4,817
Total expenditures	-	-	-	-	4,817
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA PART B, LOCAL PLAN ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 3,334	\$ 3,257	\$ (77)	\$ 202,808
Total revenue	-	3,334	3,257	(77)	202,808
<b>Expenditures</b>					
Special programs					
Salaries and wages	-	-	-	-	77,034
Employee benefits	-	-	-	-	32,412
Supplies	-	910	827	83	-
Total special services	-	910	827	83	109,446
Support services - instructional support					
Salaries and wages	-	-	-	-	54,989
Employee benefits	-	-	-	-	22,448
Purchased services	-	2,000	2,000	-	8,350
Total instructional support	-	2,000	2,000	-	85,787
Support services -general administration					
Supplies	-	300	306	(6)	-
Other	-	124	124	-	7,575
Total general administration	-	424	430	(6)	7,575
Total expenditures	-	3,334	3,257	77	202,808
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA - EARLY CHILDHOOD, ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ -	\$ 113	\$ -	\$ (113)	\$ 7,231
Total revenue	-	113	-	(113)	7,231
<b>Expenditures</b>					
Special programs					
Salaries and wages	-	-	-	-	1,840
Supplies	-	-	-	-	3,431
Total special programs	-	-	-	-	5,271
Support services - student support					
Purchased services	-	-	-	-	1,000
Supplies	-	113	-	113	960
Total student support	-	113	-	113	1,960
Total expenditures	-	113	-	113	7,231
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE 1-A ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 606	\$ 592	\$ (14)	\$ 77,564
Total revenue	-	606	592	(14)	77,564
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	-	-	-	47,896
Employee benefits	-	-	-	-	18,932
Total regular programs	-	-	-	-	66,828
Support services - instructional support					
Supplies	-	580	566	14	-
Total instructional support	-	580	566	14	-
Support services - general administration					
Salaries and wages	-	-	-	-	4,983
Employee benefits	-	-	-	-	2,856
Other	-	26	26	-	2,897
Total general administration	-	26	26	-	10,736
Total expenditures	-	606	592	14	77,564
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE I - SCHOOL IMPROVEMENT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 168,943	\$ 216,236	\$ 209,093	\$ (7,143)	\$ 164,547
Total revenues	168,943	216,236	209,093	(7,143)	164,547
<b>Expenditures</b>					
Regular programs					
Salaries and wages	32,800	-	-	-	13,948
Employee benefits	16,331	-	-	-	7,995
Purchased services	-	5,281	5,281	-	-
Supplies	-	18,300	18,300	-	-
Total regular programs	49,131	23,581	23,581	-	21,943
Support services - student support					
Salaries and wages	-	11,284	11,284	-	-
Employee benefits	-	3,454	3,454	-	-
Purchased services	250	1	-	1	-
Total student support	250	14,739	14,738	1	-
Support services - instructional support					
Salaries and wages	45,943	63,479	63,479	-	68,612
Employee benefits	18,286	22,663	22,663	-	24,474
Purchased services	4,904	15,916	9,016	6,900	556
Total instructional support	69,133	102,058	95,158	6,900	93,642
Support services - general administration					
Salaries and wages	6,961	17,836	17,836	-	8,966
Employee benefits	4,045	12,556	12,556	-	5,220
Purchased services	-	677	676	1	722
Supplies	-	-	-	-	118
Other	5,634	9,332	9,092	240	6,137
Total general administration	16,640	40,401	40,160	241	21,163
Support services - student transportation					
Salaries and wages	33,789	16,612	16,612	-	9,483
Employee benefits	-	7,210	7,209	1	5,160
Purchased services	-	11,864	11,864	-	12,927
Total student transportation	33,789	35,686	35,685	1	27,570
Total expenditures	168,943	216,465	209,322	7,143	164,318
Excess of revenues over (under) expenditures	-	(229)	(229)	-	229
<b>Net change in fund balance</b>	-	(229)	(229)	-	229
Fund balance, beginning of year	229	229	229	-	-
Fund balance, end of year	\$ 229	\$ -	\$ -	\$ -	\$ 229

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CARL PERKINS BASIC GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 12,789	\$ 14,837	\$ 14,837	\$ -	\$ 7,819
Total revenue	12,789	14,837	14,837	-	7,819
<b>Expenditures</b>					
Vocational programs					
Supplies	6,280	8,103	8,103	-	3,151
Equipment	6,265	-	-	-	4,546
Total vocational programs	12,545	8,103	8,103	-	7,697
Support services - general administration					
Other	244	644	644	-	122
Total general administration	244	644	644	-	122
Support services - building improvements					
Purchased services	-	10,123	9,140	983	-
Total building improvements	-	10,123	9,140	983	-
Total expenditures	12,789	18,870	17,887	983	7,819
Excess of revenues over (under) expenditures	-	(4,033)	(3,050)	983	-
<b>Other financing sources (uses)</b>					
Transfers in	-	4,033	3,050	(983)	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CARL D. PERKINS COMPETITIVE RESERVE GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 2,618	\$ 2,618	\$ -	\$ 8,005
Total revenue	-	2,618	2,618	-	8,005
<b>Expenditures</b>					
Vocational programs					
Supplies	-	396	396	-	6,753
Total vocational programs	-	396	396	-	6,753
Support services - instructional support					
Purchased services	-	2,108	2,108	-	-
Supplies	-	-	-	-	953
Total instructional support	-	2,108	2,108	-	953
Support services - general administration					
Purchased services	-	114	114	-	-
Total general administration	-	114	114	-	-
Support services - central services - formerly business support					
Supplies	-	-	-	-	299
Total central services	-	-	-	-	299
Total expenditures	-	2,618	2,618	-	8,005
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CARL D. PERKINS NONTRADITIONAL GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 9,000	\$ 5,342	\$ (3,658)	\$ -
Total revenue	-	9,000	5,342	(3,658)	-
<b>Expenditures</b>					
Vocational programs					
Salaries and wages	-	1,641	-	1,641	-
Employee benefits	-	166	-	166	-
Supplies	-	1,456	1,266	190	-
Total vocational programs	-	3,263	1,266	1,997	-
Support services - student support					
Purchased services	-	640	444	196	-
Total student support	-	640	444	196	-
Support services - general administration					
Other	-	391	232	159	-
Total general administration	-	391	232	159	-
Support services - student transportation					
Purchased services	-	4,706	3,400	1,306	-
Total student transportation	-	4,706	3,400	1,306	-
Total expenditures	-	9,000	5,342	3,658	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA PART B - LOCAL PLAN**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 268,935	\$ 354,042	\$ 318,385	\$ (35,657)	\$ 283,273
Total revenue	268,935	354,042	318,385	(35,657)	283,273
<b>Expenditures</b>					
Special programs					
Salaries and wages	231,300	202,836	173,080	29,756	145,694
Employee benefits	-	92,047	95,859	(3,812)	93,543
Supplies	9,840	21,831	15,057	6,774	11,125
Total special programs	241,140	316,714	283,996	32,718	250,362
Support services - student support					
Purchased services	10,150	14,872	12,431	2,441	10,736
Supplies	800	2,500	2,614	(114)	4,013
Total student support	10,950	17,372	15,045	2,327	14,749
Support services - instructional support					
Purchased services	4,500	2,545	2,445	100	2,076
Supplies	-	200	179	21	38
Total instructional support	4,500	2,745	2,624	121	2,114
Support services - general administration					
Purchased services	300	200	78	122	-
Supplies	2,000	3,287	2,918	369	3,011
Property and equipment	-	-	-	-	2,552
Other	10,045	13,724	13,724	-	10,485
Total general administration	12,345	17,211	16,720	491	16,048
Total expenditures	268,935	354,042	318,385	35,657	283,273
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA - DISTRICT INITIATIVE GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 50,000	\$ 50,000	\$ 41,105	\$ (8,895)	\$ 49,117
Total revenue	50,000	50,000	41,105	(8,895)	49,117
<b>Expenditures</b>					
Special programs					
Purchased services	5,000	-	-	-	5,000
Supplies	3,280	13,477	13,386	91	3,193
Property and equipment	35,000	-	-	-	34,923
Total special programs	43,280	13,477	13,386	91	43,116
Support services - student support					
Supplies	-	1,200	1,182	18	-
Total student support	-	1,200	1,182	18	-
Support services - instructional support					
Salaries and wages	-	3,339	1,841	1,498	-
Employee benefits	-	295	176	119	-
Purchased services	6,160	28,668	21,850	6,818	5,471
Supplies	-	850	885	(35)	-
Total instructional support	6,160	33,152	24,752	8,400	5,471
Support services - general administration					
Other	560	2,171	1,785	386	530
Total general administration	560	2,171	1,785	386	530
Total expenditures	50,000	50,000	41,105	8,895	49,117
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE III - PART B IMMIGRANT ENGLISH LANGUAGE ACQUISITION**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ -	\$ 11,000	\$ 5,560	\$ (5,440)	\$ -
Total revenue	-	11,000	5,560	(5,440)	-
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	2,592	1,608	984	-
Employee benefits	-	660	164	496	-
Total regular programs	-	3,252	1,772	1,480	-
Support services - student support					
Salaries and wages	-	1,296	817	479	-
Employee benefits	-	132	83	49	-
Supplies	-	1,636	-	1,636	-
Total student support	-	3,064	900	2,164	-
Support services - instructional support					
Salaries and wages	-	1,600	211	1,389	-
Employee benefits	-	41	21	20	-
Purchased services	-	2,566	2,415	151	-
Total instructional support	-	4,207	2,647	1,560	-
Support services - general administration					
Other	-	477	241	236	-
Total general administration	-	477	241	236	-
Total expenditures	-	11,000	5,560	5,440	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA PART B - EARLY CHILDHOOD SPECIAL EDUCATION**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ 200	\$ 200	\$ -	\$ -
Federal sources	10,129	11,508	9,110	(2,398)	10,066
Total revenue	10,129	11,708	9,310	(2,398)	10,066
<b>Expenditures</b>					
Special programs					
Salaries and wages	6,392	8,895	6,938	1,957	7,399
Employee benefits	1,608	850	704	146	738
Supplies	1,679	1,553	1,263	290	1,712
Total special programs	9,679	11,298	8,905	2,393	9,849
Support services - student support					
Purchased services	450	410	405	5	217
Total student support	450	410	405	5	217
Total expenditures	10,129	11,708	9,310	2,398	10,066
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SIGN LANGUAGE INTERPRETER TRAINING**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Supplies	-	-	-	-	-
Property and equipment	-	-	-	-	-
Total instructional support	-	-	-	-	-
Support services - general administration					
Purchased services	-	-	-	-	-
Supplies	-	-	-	-	-
Total general administration	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE V, PART A - INNOVATIVE PROGRAMS**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 75,371	\$ 79,231	\$ 76,909	\$ (2,322)	\$ 74,210
Total revenue	75,371	79,231	76,909	(2,322)	74,210
<b>Expenditures</b>					
Regular programs					
Supplies	-	-	-	-	980
Property and equipment	1,000	-	-	-	-
Total regular programs	1,000	-	-	-	980
Support services - student support					
Supplies	-	23,085	23,085	-	-
Total student support	-	23,085	23,085	-	-
Support services - instructional support					
Salaries and wages	-	2,345	2,275	70	-
Employee benefits	-	238	231	7	-
Purchased services	70,956	48,607	46,463	2,144	62,994
Supplies	600	1,515	1,515	-	936
Property and equipment	-	-	-	-	6,781
Total instructional support	71,556	52,705	50,484	2,221	70,711
Support services - general administration					
Other	2,815	3,441	3,340	101	2,519
Total general administration	2,815	3,441	3,340	101	2,519
Total expenditures	75,371	79,231	76,909	2,322	74,210
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA) WPMS**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ -	\$ 14,089	\$ 14,085	\$ (4)	\$ 12,309
Total revenue	-	14,089	14,085	(4)	12,309
<b>Expenditures</b>					
Regular programs					
Purchased services	-	-	-	-	-
Supplies	-	294	290	4	9,719
Total regular programs	-	294	290	4	9,719
Support services - student support					
Salaries and wages	-	8,851	8,851	-	2,500
Employee benefits	-	4,944	4,944	-	90
Total student support	-	13,795	13,795	-	2,590
Total expenditures	-	14,089	14,085	4	12,309
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE IV, SAFE & DRUG FREE SCHOOLS**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 2,598	\$ 2,976	\$ 2,916	\$ (60)	\$ 1,741
Total revenue	2,598	2,976	2,916	(60)	1,741
<b>Expenditures</b>					
Regular programs					
Supplies	1,397	822	763	59	-
Total regular programs	1,397	822	763	59	-
Support services - instructional support					
Purchased services	1,150	2,096	2,096	-	1,707
Total instructional support	1,150	2,096	2,096	-	1,707
Support services - general administration					
Other	51	58	57	1	34
Total general administration	51	58	57	1	34
Total expenditures	2,598	2,976	2,916	60	1,741
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA) DEN**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ 11,348	\$ 11,348	\$ 11,138	\$ (210)	\$ 9,589
Total revenue	11,348	11,348	11,138	(210)	9,589
<b>Expenditures</b>					
Regular programs					
Purchased services	750	-	-	-	750
Supplies	4,910	7,431	7,430	1	4,105
Property and equipment	-	-	-	-	-
Total regular programs	5,660	7,431	7,430	1	4,855
Support services - student support					
Salaries and wages	1,615	2,428	2,407	21	988
Employee benefits	56	247	98	149	25
Purchased services	375	-	-	-	375
Supplies	3,642	1,200	1,161	39	3,346
Property and equipment	-	-	-	-	-
Total student support	5,688	3,875	3,666	209	4,734
Support services - instructional support					
Purchased services	-	42	42	-	-
Total instructional support	-	42	42	-	-
Total expenditures	11,348	11,348	11,138	210	9,589
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**COMMUNITY SERVICES BLOCK GRANT, FOOTPRINTS AFTERSCHOOL PROGRAM**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ 5,000	\$ 6,250	\$ 6,250	\$ -	\$ 4,706
Total revenue	5,000	6,250	6,250	-	4,706
<b>Expenditures</b>					
Support services - student support					
Supplies	5,000	6,250	6,250	-	4,706
Total expenditures	5,000	6,250	6,250	-	4,706
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**COMMUNITY SERVICES BLOCK GRANT - ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 1,406
Total revenue	-	-	-	-	1,406
<b>Expenditures</b>					
Support services - general administration					
Salaries and wages	-	-	-	-	1,280
Employee benefits	-	-	-	-	126
Total expenditures	-	-	-	-	1,406
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE I SCHOOL IMPROVEMENT - ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 12,000
Total revenue	-	-	-	-	12,000
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	-	-	-	-	8,429
Employee benefits	-	-	-	-	3,123
Total instructional support	-	-	-	-	11,552
Support services - general administration					
Other	-	-	-	-	448
Total general administration	-	-	-	-	448
Total expenditures	-	-	-	-	12,000
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE CLEAN DIESEL - SCHOOL BUS REPLACEMENT - ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 99,766
Total revenue	-	-	-	-	99,766
<b>Expenditures</b>					
Support services - student transportation					
Property and equipment	-	-	-	-	99,766
Total expenditures	-	-	-	-	99,766
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ENHANCING EDUCATION THROUGH TECHNOLOGY, ARRA GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 25,847	\$ 22,272	\$ (3,575)	\$ 27,628
Total revenue	-	25,847	22,272	(3,575)	27,628
<b>Expenditures</b>					
Regular programs					
Supplies	-	17,989	15,711	2,278	24,599
Total regular programs	-	17,989	15,711	2,278	24,599
Support services - instructional support					
Salaries and wages	-	6,000	5,250	750	-
Employee benefits	-	125	114	11	-
Purchased services	-	470	-	470	130
Supplies	-	122	-	122	1,978
Total instructional support	-	6,717	5,364	1,353	2,108
Support services - general administration					
Supplies	-	279	255	24	-
Other	-	862	942	(80)	921
Total general administration	-	1,141	1,197	(56)	921
Total expenditures	-	25,847	22,272	3,575	27,628
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**EDUCATION JOBS FUND**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ -	\$ 542,187	\$ 542,187	\$ -	\$ -
Total revenue	-	542,187	542,187	-	-
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	234,011	234,011	-	-
Employee benefits	-	101,343	101,343	-	-
Total regular programs	-	335,354	335,354	-	-
Other instructional - instruction					
Salaries and wages	-	6,654	6,654	-	-
Employee benefits	-	1,693	1,693	-	-
Total other instruction	-	8,347	8,347	-	-
Support services - student support					
Salaries and wages	-	62,818	62,818	-	-
Employee benefits	-	26,917	26,917	-	-
Total student support	-	89,735	89,735	-	-
Support services - instructional support					
Salaries and wages	-	76,314	76,314	-	-
Employee benefits	-	32,437	32,437	-	-
Total instructional support	-	108,751	108,751	-	-
Total expenditures	-	542,187	542,187	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ENERGY EFFICIENCY/RENEWABLE ENERGY FOR SCHOOLS - ARRA**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 441,176	\$ 130,307	\$ (310,869)	\$ -
Total revenue	-	441,176	130,307	(310,869)	-
<b>Expenditures</b>					
Support services - building improvements					
Purchased services	-	441,176	130,307	310,869	-
Total expenditures	-	441,176	130,307	310,869	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE II-D, ENHANCING EDUCATION THROUGH TECHNOLOGY, COMPETITIVE**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 82,738	\$ 81,049	\$ (1,689)	\$ 168,025
Total revenue	-	82,738	81,049	(1,689)	168,025
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	3,000	3,000	-	5,352
Employee benefits	-	121	121	-	223
Supplies	-	19,131	18,775	356	36,680
Payment to other school districts	-	21,762	21,761	1	43,192
Total regular programs	-	44,014	43,657	357	85,447
Support services - instructional support					
Salaries and wages	-	-	-	-	9,000
Employee benefits	-	-	-	-	338
Purchased services	-	8,072	6,590	1,482	5,565
Supplies	-	3,770	3,758	12	9,132
Payment to other school districts	-	16,189	16,182	7	17,255
Total instructional support	-	28,031	26,530	1,501	41,290
Support services - general administration					
Purchased services	-	8,748	8,748	-	14,999
Supplies	-	-	-	-	13,968
Other	-	1,945	2,114	(169)	5,066
Payment to other school districts	-	-	-	-	7,255
Total general administration	-	10,693	10,862	(169)	41,288
Total expenditures	-	82,738	81,049	1,689	168,025
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE II-D, ENHANCING EDUCATION THROUGH TECHNOLOGY - FORMULA**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 2,054	\$ 637	\$ 637	\$ -	\$ 2,053
Total revenue	2,054	637	637	-	2,053
<b>Expenditures</b>					
Regular programs					
Supplies	-	618	618	-	-
Property and equipment	2,054	-	-	-	2,053
Total regular programs	2,054	618	618	-	2,053
Support services - general administration					
Other	-	19	19	-	-
Total general administration	-	19	19	-	-
Total expenditures	2,054	637	637	-	2,053
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**21ST CENTURY LEARNING CENTERS**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ 157,500	\$ 115,000	\$ 90,820	\$ (24,180)	\$ 140,273
Total revenue	157,500	115,000	90,820	(24,180)	140,273
<b>Expenditures</b>					
Regular programs					
Salaries and wages	58,060	40,553	38,335	2,218	62,142
Employee benefits	25,640	22,390	18,183	4,207	33,471
Purchased services	-	500	127	373	-
Supplies	1,518	9,000	1,468	7,532	3,806
Total regular programs	85,218	72,443	58,113	14,330	99,419
Support services - student support					
Purchased services	1,400	1,805	764	1,041	-
Supplies	6,000	4,200	196	4,004	-
Total student support	7,400	6,005	960	5,045	-
Support services - instructional support					
Salaries and wages	26,671	15,046	13,702	1,344	16,879
Employee benefits	15,655	9,020	7,395	1,625	10,201
Purchased services	10,200	4,470	4,374	96	4,259
Total instructional support	52,526	28,536	25,471	3,065	31,339
Support services - general administration					
Salaries and wages	4,480	2,040	1,879	161	1,977
Employee benefits	2,623	1,886	1,359	527	1,428
Other	5,253	4,994	3,942	1,052	5,206
Total general administration	12,356	8,920	7,180	1,740	8,611
Total expenditures	157,500	115,904	91,724	24,180	139,369
Excess of revenues over (under) expenditures	-	(904)	(904)	-	904
<b>Net change in fund balance</b>	-	(904)	(904)	-	904
Fund balance, beginning of year	904	904	904	-	-
Fund balance, end of year	\$ 904	\$ -	\$ -	\$ -	\$ 904



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NSLP EQUIPMENT ASSISTANCE GRANT**  
**Federal Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Federal sources	\$ -	\$ 5,214	\$ 5,214	\$ -	\$ 21,211
Total revenue	-	5,214	5,214	-	21,211
<b>Expenditures</b>					
Support services - food services					
Property and equipment	-	5,214	5,214	-	21,211
Total expenditures	-	5,214	5,214	-	21,211
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Nonmajor Governmental Funds**

**Special Revenue Funds**

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

**Class Size Reduction** – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

**Adult Education** – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services. Expenditures are restricted to adult high school diploma programs.

**State Special Revenue Fund** – To account for monies provided for State funded projects. See the list of projects on page 158.

**Gifts and Donations** – To account for various monies received from private organizations or individuals: WP Recreation Center Donations, Lincy Foundation Donations, D.E. Norman Playground Donations, Risk Management Donation Program, AED Donation Program, Donations – General, Scoreboard Donations, and White Pine Middle School Leadership Development Donation.

**Other Special Revenue Fund** – To account for various monies received from private organizations or individuals: Soda Fund.

**School Nutrition Fund**– Requested by State Department of Education and Taxation, used to pay for school nutrition program. Funded by Federal and State entitlement payments, fees and transfers from general fund.

**Scholarship Fund** – Donations made for the purpose of providing scholarship to students.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Nonmajor Special Revenue	Nonmajor Capital Projects	Totals (Memorandum Only)	
			2011	2010
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable	28	232	260	11,500
Due from other governments	90,046	70,717	160,763	129,430
Restricted cash	529,625	290,883	820,508	546,143
Total assets and other debits	<u>\$ 619,699</u>	<u>\$ 361,832</u>	<u>\$ 981,531</u>	<u>\$ 687,073</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 1,651	\$ 12,660	\$ 14,311	\$ 11,558
Accrued payroll	362,813	-	362,813	267,892
Due to other funds	53,575	-	53,575	66,046
Due to other governments	1,219	-	1,219	3,712
Deferred revenues	19,590	-	19,590	10,990
Total liabilities	<u>438,848</u>	<u>12,660</u>	<u>451,508</u>	<u>360,198</u>
<b>Fund balances:</b>				
Restricted	<u>180,851</u>	<u>349,172</u>	<u>530,023</u>	<u>326,875</u>
Total fund balances	<u>180,851</u>	<u>349,172</u>	<u>530,023</u>	<u>326,875</u>
Total liabilities and fund balance	<u>\$ 619,699</u>	<u>\$ 361,832</u>	<u>\$ 981,531</u>	<u>\$ 687,073</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Nonmajor Special Revenue	Nonmajor Capital Projects	Totals (Memorandum Only)	
			2011	2010
<b>Revenues</b>				
Local sources	\$ 140,941	\$ 393,631	\$ 534,572	\$ 422,271
State sources	2,104,663	-	2,104,663	2,019,366
Federal sources	182,300	-	182,300	201,492
Total revenues	2,427,904	393,631	2,821,535	2,643,129
<b>Expenditures</b>				
Regular programs	727,107	-	727,107	728,726
Special programs	16,178	-	16,178	15,726
Vocational programs	34,771	-	34,771	32,966
Adult/continuing ed. programs	857,311	-	857,311	740,158
Support services expenditures				
Student support	104,913	-	104,913	132,237
Instructional support	215,762	-	215,762	214,740
General administration	15,444	-	15,444	18,082
School administration	363,121	-	363,121	331,790
Central services - formerly business support	-	-	-	972
Operations and maintenance	4,628	45,970	50,598	31,638
Student transportation	15,550	-	15,550	-
Food services	415,318	-	415,318	428,977
Land improvements	-	-	-	156,785
Site improvements	-	153,912	153,912	78,675
Facilities acquisition and construction	-	-	-	1,804
Building improvements	2,416	266,160	268,576	-
Total expenditures	2,772,519	466,042	3,238,561	2,913,276
Excess of revenues over (under) expenditures	(344,615)	(72,411)	(417,026)	(270,147)
Other financing sources (uses):				
Capital leases	-	245,674	245,674	-
Sale of capital assets	3,900	-	3,900	-
Transfers in	248,691	150,000	398,691	256,260
Transfers out	-	(28,091)	(28,091)	(18,310)
Total other financing sources (uses)	252,591	367,583	620,174	237,950
Net change in fund balances	(92,024)	295,172	203,148	(32,197)
Fund balance, beginning of year	272,875	54,000	326,875	359,072
Fund balance, end of year	\$ 180,851	\$ 349,172	\$ 530,023	\$ 326,875

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	<u>Class Size Reduction</u>	<u>Adult Education</u>	<u>State Special Revenue Fund</u>	<u>Gifts and Donations</u>	<u>Other Special Revenue Fund</u>
<b>Assets</b>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	13	-	-	-
Due from other governments	-	-	89,004	-	-
Restricted cash	<u>85,626</u>	<u>237,448</u>	<u>53,169</u>	<u>11,390</u>	<u>429</u>
Total assets and other debits	<u>\$ 85,626</u>	<u>\$ 237,461</u>	<u>\$ 142,173</u>	<u>\$ 11,390</u>	<u>\$ 429</u>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Accounts payable	\$ -	\$ 1,533	\$ 100	\$ -	\$ -
Accrued payroll	85,626	203,665	73,522	-	-
Due to other funds	-	-	52,551	-	-
Due to other governments	-	-	1,219	-	-
Deferred revenues	<u>-</u>	<u>-</u>	<u>10,990</u>	<u>8,600</u>	<u>-</u>
Total liabilities	<u>85,626</u>	<u>205,198</u>	<u>138,382</u>	<u>8,600</u>	<u>-</u>
Fund balances:					
Restricted	<u>-</u>	<u>32,263</u>	<u>3,791</u>	<u>2,790</u>	<u>429</u>
Total fund balances	<u>-</u>	<u>32,263</u>	<u>3,791</u>	<u>2,790</u>	<u>429</u>
Total liabilities and fund balance	<u>\$ 85,626</u>	<u>\$ 237,461</u>	<u>\$ 142,173</u>	<u>\$ 11,390</u>	<u>\$ 429</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	School Nutrition	Scholarship	Totals (Memorandum Only)	
			2011	2010
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	15	28	11,493
Due from other governments	1,042	-	90,046	89,925
Restricted cash	-	141,563	529,625	526,195
	<u>-</u>	<u>141,563</u>	<u>529,625</u>	<u>526,195</u>
Total assets and other debits	<u>\$ 1,042</u>	<u>\$ 141,578</u>	<u>\$ 619,699</u>	<u>\$ 627,613</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 18	\$ -	\$ 1,651	\$ 6,098
Accrued payroll	-	-	362,813	267,892
Due to other funds	1,024	-	53,575	66,046
Due to other governments	-	-	1,219	3,712
Deferred revenues	-	-	19,590	10,990
	<u>-</u>	<u>-</u>	<u>19,590</u>	<u>10,990</u>
Total liabilities	<u>1,042</u>	<u>-</u>	<u>438,848</u>	<u>354,738</u>
Fund balances:				
Restricted	-	141,578	180,851	272,875
	<u>-</u>	<u>141,578</u>	<u>180,851</u>	<u>272,875</u>
Total fund balances	<u>-</u>	<u>141,578</u>	<u>180,851</u>	<u>272,875</u>
Total liabilities and fund balance	<u>\$ 1,042</u>	<u>\$ 141,578</u>	<u>\$ 619,699</u>	<u>\$ 627,613</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Class Size Reduction	Adult Education	State Special Revenue Fund	Gifts and Donations	Other Special Revenue Fund	School Nutrition
<b>Revenues</b>						
Local sources	\$ -	\$ -	\$ -	\$ 28,031	\$ 47	\$ 112,531
State sources	423,851	1,167,441	512,329	-	-	1,042
Federal sources	-	42	-	-	-	182,258
Total revenues	423,851	1,167,483	512,329	28,031	47	295,831
<b>Expenditures</b>						
Regular programs	509,767	-	177,214	626	-	-
Special programs	-	-	16,178	-	-	-
Vocational programs	-	-	34,771	-	-	-
Adult/continuing ed. programs	-	857,311	-	-	-	-
Support services expenditures						
Student support	-	-	93,941	10,972	-	-
Instructional support	-	-	215,762	-	-	-
General administration	-	-	15,444	-	-	-
School administration	-	363,121	-	-	-	-
Central services - formerly business support	-	-	-	-	-	-
Operations and maintenance	-	4,628	-	-	-	-
Student transportation	-	-	-	15,550	-	-
Food services	-	-	-	-	-	415,318
Land improvements	-	-	-	-	-	-
Site improvements	-	-	-	-	-	-
Building improvements	-	-	2,416	-	-	-
Total expenditures	509,767	1,225,060	555,726	27,148	-	415,318
Excess of revenues over (under) expenditures	(85,916)	(57,577)	(43,397)	883	47	(119,487)
Other financing sources (uses):						
Sale of capital assets	-	-	3,900	-	-	-
Transfers in	85,916	-	43,288	-	-	119,487
Total other financing sources (uses)	85,916	-	47,188	-	-	119,487
Net change in fund balances	-	(57,577)	3,791	883	47	-
Fund balance, beginning of year	-	89,840	-	1,907	382	-
Fund balance, end of year	\$ -	\$ 32,263	\$ 3,791	\$ 2,790	\$ 429	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Scholarship	Totals (Memorandum Only)	
		2011	2010
<b>Revenues</b>			
Local sources	\$ 332	\$ 140,941	\$ 185,430
State sources	-	2,104,663	2,019,366
Federal sources	-	182,300	201,492
Total revenues	332	2,427,904	2,406,288
<b>Expenditures</b>			
Regular programs	39,500	727,107	728,726
Special programs	-	16,178	15,726
Vocational programs	-	34,771	32,966
Adult/continuing ed. programs	-	857,311	740,158
Support services expenditures			
Student support	-	104,913	132,237
Instructional support	-	215,762	214,740
General administration	-	15,444	18,082
School administration	-	363,121	331,790
Central services - formerly business support	-	-	972
Operations and maintenance	-	4,628	5,744
Student transportation	-	15,550	-
Food services	-	415,318	428,977
Land improvements	-	-	18,550
Site improvements	-	-	10,000
Building improvements	-	2,416	-
Total expenditures	39,500	2,772,519	2,678,668
Excess of revenues over (under) expenditures	(39,168)	(344,615)	(272,380)
Other financing sources (uses):			
Sale of capital assets	-	3,900	-
Transfers in	-	248,691	256,260
Total other financing sources (uses)	-	252,591	256,260
Net change in fund balances	(39,168)	(92,024)	(16,120)
Fund balance, beginning of year	180,746	272,875	288,995
Fund balance, end of year	\$ 141,578	\$ 180,851	\$ 272,875



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 440,026	\$ 423,851	\$ 423,851	\$ -	\$ 414,337
Total revenue	440,026	423,851	423,851	-	414,337
	85,626				
<b>Expenditures</b>					
Regular programs					
Salaries and wages	379,525	375,756	369,352	6,404	371,527
Employee benefits	154,793	144,237	140,415	3,822	141,850
Total expenditures	534,318	519,993	509,767	10,226	513,377
Excess of revenues over (under) expenditures	(94,292)	(96,142)	(85,916)	10,226	(99,040)
<b>Other financing sources (uses)</b>					
Transfers in	94,292	96,142	85,916	(10,226)	99,040
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT EDUCATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2010
<b>Revenues</b>					
State sources	\$ 1,155,767	\$ 1,156,681	\$ 1,167,441	\$ 10,760	\$ 1,090,403
Federal sources	-	-	42	42	311
Total revenues	<u>1,155,767</u>	<u>1,156,681</u>	<u>1,167,483</u>	<u>10,802</u>	<u>1,090,714</u>
<b>Expenditures</b>					
Adult/continuing ed. programs	809,081	861,415	857,311	4,104	740,158
Support services					
School administration	339,077	379,928	363,121	16,807	331,790
Operations and maintenance	7,609	7,178	4,628	2,550	5,744
Total expenditures	<u>1,155,767</u>	<u>1,248,521</u>	<u>1,225,060</u>	<u>23,461</u>	<u>1,077,692</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(91,840)</u>	<u>(57,577)</u>	<u>34,263</u>	<u>13,022</u>
Other financing sources (uses):					
Transfers in (out)	-	2,000	-	(2,000)	-
Total other financing sources (uses)	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>
Net change in fund balances	-	(89,840)	(57,577)	32,263	13,022
Fund balance, beginning of year	89,840	89,840	89,840	-	76,818
Fund balance, end of year	<u>\$ 89,840</u>	<u>\$ -</u>	<u>\$ 32,263</u>	<u>\$ 32,263</u>	<u>\$ 89,840</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2010
<b>Revenues</b>					
State sources	434,336	519,286	\$ 512,329	\$ (6,957)	\$ 513,043
Total revenues	434,336	519,286	512,329	(6,957)	513,043
<b>Expenditures</b>					
Regular programs	139,937	176,444	177,214	(770)	183,849
Special programs	-	16,178	16,178	-	15,726
Vocational programs	6,090	35,169	34,771	398	32,966
Support services					
Student support	93,251	96,369	93,941	2,428	96,435
Instructional support	213,197	220,616	215,762	4,854	214,740
General administration	15,058	17,526	15,444	2,082	18,043
Central services - formerly business support	-	414	-	414	932
Building improvements	-	2,416	2,416	-	-
Total expenditures	467,533	565,132	555,726	9,406	562,691
Excess of revenues over (under) expenditures	(33,197)	(45,846)	(43,397)	2,449	(49,648)
Other financing sources (uses):					
Sale of assets	-	-	3,900	3,900	-
Transfers in (out)	31,284	45,846	43,288	(2,558)	49,648
Total other financing sources (uses)	31,284	45,846	47,188	1,342	49,648
Net change in fund balances	(1,913)	-	3,791	3,791	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	\$ (1,913)	\$ -	\$ 3,791	\$ 3,791	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2010
<b>Revenues</b>					
Local sources	\$ -	\$ 27,823	\$ 28,031	\$ 208	\$ 66,259
Total revenues	-	27,823	28,031	208	66,259
<b>Expenditures</b>					
Regular programs	-	626	626	-	-
Support services					
Student support	-	10,972	10,972	-	35,802
Land improvements	-	-	-	-	18,550
Site improvements	-	-	-	-	10,000
Student transportation	-	15,550	15,550	-	-
Total expenditures	-	27,148	27,148	-	64,352
Excess of revenues over (under) expenditures	-	675	883	208	1,907
Net change in fund balances	-	675	883	208	1,907
Fund balance, beginning of year	-	1,907	1,907	-	-
Fund balance, end of year	\$ -	\$ 2,582	\$ 2,790	\$ 208	\$ 1,907

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**OTHER SPECIAL REVENUE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2010
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ 47	\$ 47	\$ 129
Total revenues	-	-	47	47	129
<b>Expenditures</b>					
Support services					
General administration	-	191	-	191	39
Cental services - formerly business support	-	191	-	191	40
Total expenditures	-	382	-	382	79
Excess of revenues over (under) expenditures	-	(382)	47	429	50
Net change in fund balances	-	(382)	47	429	50
Fund balance, beginning of year	382	382	382	-	332
Fund balance, end of year	<u>\$ 382</u>	<u>\$ -</u>	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ 382</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL NUTRITION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ 116,964	\$ 112,533	\$ 112,531	\$ (2)	\$ 118,641
State sources	-	-	1,042	1,042	1,583
Federal sources	206,876	180,027	182,258	2,231	201,181
Total revenue	323,840	292,560	295,831	3,271	321,405
<b>Expenditures</b>					
Support services - food services					
Salaries and wages	173,044	163,099	163,095	4	165,115
Employee benefits	95,849	80,083	80,049	34	82,436
Purchased services	5,810	5,790	5,754	36	7,393
Supplies	172,000	163,266	162,387	879	173,183
Property and equipment	-	3,328	3,327	1	-
Other	850	707	706	1	850
Total expenditures	447,553	416,273	415,318	955	428,977
Excess of revenues over (under) expenditures	(123,713)	(123,713)	(119,487)	4,226	(107,572)
<b>Other financing sources (uses)</b>					
Transfers in	123,713	123,713	119,487	(4,226)	107,572
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOLARSHIP**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance	Actual 2010
	Original	Final		Favorable (Unfavorable)	
<b>Revenues</b>					
Local sources	\$ 5,000	\$ 5,000	\$ 332	\$ (4,668)	\$ 401
Total revenue	5,000	5,000	332	(4,668)	401
<b>Expenditures</b>					
Regular programs					
Purchased services	39,500	39,500	39,500	-	31,500
Total expenditures	39,500	39,500	39,500	-	31,500
Excess of revenues over (under) expenditures	(34,500)	(34,500)	(39,168)	(4,668)	(31,099)
<b>Net change in fund balance</b>	(34,500)	(34,500)	(39,168)	(4,668)	(31,099)
Fund balance, beginning of year	180,746	180,746	180,746	-	211,845
Fund balance, end of year	\$ 146,246	\$ 146,246	\$ 141,578	\$ (4,668)	\$ 180,746

**SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Nonmajor Governmental Funds**

**Capital Project Funds**

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Capital Project Fund**– This fund is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

**Building and Sites Fund** – This fund is used to record transactions related to receipts of rentals, sales of school property and gifts to the District as set forth in NRS 387.335 and federal funds for construction of school facilities. Expenditures are limited as set forth in NRS 387.335.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Capital Project Funds**  
**Combining Balance Sheet**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Capital Project Fund	Building & Sites	Totals (Memorandum Only)	
			2011	2010
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	232	232	7
Due from other governments	70,717	-	70,717	39,505
Restricted cash	277,522	13,361	290,883	19,948
Total assets and other debits	<u>\$ 348,239</u>	<u>\$ 13,593</u>	<u>\$ 361,832</u>	<u>\$ 59,460</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 12,660	\$ 12,660	\$ 5,460
Total liabilities	<u>-</u>	<u>12,660</u>	<u>12,660</u>	<u>5,460</u>
<b>Fund balances:</b>				
Restricted	348,239	933	349,172	54,000
Total fund balances	<u>348,239</u>	<u>933</u>	<u>349,172</u>	<u>54,000</u>
Total liabilities and fund balance	<u>\$ 348,239</u>	<u>\$ 13,593</u>	<u>\$ 361,832</u>	<u>\$ 59,460</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Capital Project Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Capital Project Fund	Building & Sites	Totals (Memorandum Only)	
			2011	2010
<b>Revenues</b>				
Local sources	\$ 386,438	\$ 7,193	\$ 393,631	\$ 236,841
Total revenues	<u>386,438</u>	<u>7,193</u>	<u>393,631</u>	<u>236,841</u>
<b>Expenditures</b>				
Operations and maintenance	30,989	14,981	45,970	25,894
Land improvements	-	-	-	138,235
Site improvements	153,912	-	153,912	68,675
Facilities acquisition and construction	-	-	-	1,804
Building improvements	266,160	-	266,160	-
Total expenditures	<u>451,061</u>	<u>14,981</u>	<u>466,042</u>	<u>234,608</u>
Excess of revenues over (under) expenditures	<u>(64,623)</u>	<u>(7,788)</u>	<u>(72,411)</u>	<u>2,233</u>
Other financing sources (uses):				
Capital leases	245,674	-	245,674	-
Transfers in	150,000	-	150,000	-
Transfers out	<u>(28,091)</u>	<u>-</u>	<u>(28,091)</u>	<u>(18,310)</u>
Total other financing sources (uses)	<u>367,583</u>	<u>-</u>	<u>367,583</u>	<u>(18,310)</u>
Net change in fund balances	302,960	(7,788)	295,172	(16,077)
Fund balance, beginning of year	<u>45,279</u>	<u>8,721</u>	<u>54,000</u>	<u>70,077</u>
Fund balance, end of year	<u>\$ 348,239</u>	<u>\$ 933</u>	<u>\$ 349,172</u>	<u>\$ 54,000</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Nonmajor Capital Project Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget to Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
<b>Revenues</b>					
Local sources	\$ 210,000	\$ 283,219	\$ 386,438	\$ 103,219	\$ 215,207
Total revenues	210,000	283,219	386,438	103,219	215,207
<b>Expenditures</b>					
Operations and maintenance	-	69,276	30,989	38,287	-
Facilities acquisition and construction	121,290	64,107	-	64,107	-
Land improvement	-	-	-	-	113,727
Site improvement	-	292,824	153,912	138,912	66,403
Building improvement	-	266,161	266,160	1	-
Total expenditures	121,290	692,368	451,061	241,307	180,130
Excess of revenues over (under) expenditures	88,710	(409,149)	(64,623)	344,526	35,077
Other financing sources (uses):					
Capital leases	-	245,675	245,674	(1)	-
Transfers in	-	150,000	150,000	-	-
Transfers out	(88,710)	(28,091)	(28,091)	-	(18,310)
Total other financing sources (uses)	(88,710)	367,584	367,583	(1)	(18,310)
Net change in fund balances	-	(41,565)	302,960	344,525	16,767
Fund balances - beginning	45,279	41,565	45,279	(3,714)	28,512
Fund balances - ending	\$ 45,279	\$ -	\$ 348,239	\$ 340,811	\$ 45,279

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**BUILDING AND SITES FUND**  
**Nonmajor Capital Project Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ 95,000	\$ 21,000	\$ 7,193	\$ (13,807)	\$ 21,634
Total revenues	95,000	21,000	7,193	(13,807)	21,634
<b>Expenditures</b>					
Operations and maintenance					
Purchased services	-	18,679	12,660	6,019	3,653
Supplies	-	2,321	2,321	-	1,951
Property and equipment	-	-	-	-	20,290
Total operations and maintenance	-	21,000	14,981	6,019	25,894
Land improvements					
Purchased services	95,000	-	-	-	24,508
Total land improvements	95,000	-	-	-	24,508
Site improvements					
Supplies	-	-	-	-	2,272
Total site improvements	-	-	-	-	2,272
Facilities acquisition and construction					
Purchased services	-	-	-	-	1,804
Total facilities acquisition and const	-	-	-	-	1,804
Total expenditures	95,000	21,000	14,981	6,019	54,478
Excess of revenues over (under) expenditures	-	-	(7,788)	(7,788)	(32,844)
<b>Net change in fund balance</b>	-	-	(7,788)	(7,788)	(32,844)
Fund balance, beginning of year	8,721	8,721	8,721	-	41,565
Fund balance, end of year	\$ 8,721	\$ 8,721	\$ 933	\$ (7,788)	\$ 8,721

**SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Nonmajor Governmental Funds**

**Special Revenue Funds - Projects**

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

**Adult Education**

**Prison Fund** – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to prison adult high school diploma programs.

**Adult High School Diploma** – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services.

**State Special Revenue Fund**

**McGill Preschool** – State funds provided to McGill Elementary to develop and operate a comprehensive preschool.

**AB268 Guidance** – To account for state allocation to offset the cost of an Elementary Guidance Counselor.

**School Library Book Purchasing Program** – State funding provided to purchase books for local school district libraries.

**Licensed Ed Incentive Grant – Hard to Fill Retirement** - State grant that provides retirement benefits for teachers that accept positions designated as hard to fill.

**State Ed Technology Funds** – State grant that supports an education technology classroom at WPHS.

**School Psychologist Bonus** – State grant that provides salary incentive for certified school counselors and psychologists working in the district.

**Northeastern Nevada Regional Professional Development Site Facilitators** – State monies received to pay for the salaries and benefits of the site facilitators in the District.

**Northern Nevada Science Project** – State funds that provide substitutes for science teachers so that they may participate in science workshops.

**Speech pathology** – State grant that provides salary incentive for nationally certified and licensed speech pathologists working in the district.

**Commission on Construction Education Grant** – State funds to provide vocational education in the construction trades industry.

**P.A.C.E. Coalition Meth Prevention Grant** – State grant passed through an intermediate agency that provided life skills training and the purchase of materials to assist teachers to communicate with families.

**Full Day Kindergarten** – State program for full day kindergarten.

**AB 580 CTE Allocation Funds** – State allocation grant that provides support for career and technical education.

**AB151 CTE Ag Competitive Grant** – State competitive grant that provides support for agriculture and natural resource programs at White Pine High School.

**CTE Competitive Funds – Information Technology** – State Career and Technical Education (CTE) grant utilized to purchase computers for high school graphic design course.

**CTE Competitive Funds – Trade and Industrial Education** – State CTE grant that provided travel to allow staff to observe production and broadcasting programs at other school districts.

### **Gifts and Donations**

**WP Recreation Center Donations** – Donations received for finishing of the White Pine Regional Recreation Center.

**Lincy Foundation Donations** – Donation used to provide an advisor/community coordinator at White Pine Middle School.

**D.E. Norman Playground Donations** – Donations used to provide for playground equipment at David E. Norman Elementary School.

**Nevada Pool - Risk Management Grant** – Donation from Nevada Public Agency Insurance Pool to purchase video cameras for the school busses.

**Mount Wheeler Power - AED Donation Program** – Donation from Mount Wheeler Power that provided one Automated External Defibrillator (AED) at each facility in the District.

**Donations – General** – This is to account for small donations made to the District for various reasons.

**Scoreboard Donations** – Donation for a new scoreboard in the gymnasium at White Pine High School.

**Mount Wheeler Power - Leadership Development Program** – Donation from Mount Wheeler Power to provide program supplies supporting leadership development at White Pine Middle School.

### **Other Special Revenue Fund**

**Soda Fund** – Local funds generated from vending machine in central office.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT EDUCATION**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals from June 30, 2010)**

	<u>Prison Fund</u>	<u>Adult High School Diploma</u>	<u>Totals (Memorandum Only)</u>	
			<u>Totals 2011</u>	<u>Totals 2010</u>
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable	13	-	13	-
Due from other governments	-	-	-	311
Restricted cash	225,437	12,011	237,448	204,106
Total assets and other debits	<u>\$ 225,450</u>	<u>\$ 12,011</u>	<u>\$ 237,461</u>	<u>\$ 204,417</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 1,384	\$ 149	\$ 1,533	\$ 847
Accrued payroll	198,967	4,698	203,665	113,730
Total liabilities	<u>200,351</u>	<u>4,847</u>	<u>205,198</u>	<u>114,577</u>
Fund balances:				
Restricted	25,099	7,164	32,263	89,840
Total fund balances	25,099	7,164	32,263	89,840
Total liabilities and fund balance	<u>\$ 225,450</u>	<u>\$ 12,011</u>	<u>\$ 237,461</u>	<u>\$ 204,417</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	McGill Preschool	AB 268 Guidance	School Library Book Purchasing Program	Licensed Ed Incentive Grant - Hard to Fill Retirement	State Ed Technology Funds	School Psychologist Bonus
<b>Assets</b>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-
Due from other governments	-	-	-	-	2,337	-
Restricted cash	11,850	12,843	-	-	-	-
Total assets and other debits	<u>\$ 11,850</u>	<u>\$ 12,843</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,337</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts payable	\$ 39	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	10,704	12,843	-	-	1,560	-
Due to other funds	-	-	-	-	777	-
Due to other governments	1,107	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-
Total liabilities	<u>11,850</u>	<u>12,843</u>	<u>-</u>	<u>-</u>	<u>2,337</u>	<u>-</u>
Fund balances:						
Restricted	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 11,850</u>	<u>\$ 12,843</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,337</u>	<u>\$ -</u>

(Continued)



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	NNRPDP Site Facilitators	Northern Nevada Science Project	Speech Pathology	Commission on Construction Trades Grant	P.A.C.E. Coalition Meth Prevention Grant	Full Day Kindergarten
<b>Assets</b>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-
Due from other governments	86,667	-	-	-	-	-
Restricted cash	-	-	1,969	14,842	-	11,553
Total assets and other debits	<u>\$ 86,667</u>	<u>\$ -</u>	<u>\$ 1,969</u>	<u>\$ 14,842</u>	<u>\$ -</u>	<u>\$ 11,553</u>
<b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 61	\$ -	\$ -
Accrued payroll	34,893	-	1,969	-	-	11,553
Due to other funds	51,774	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Deferred revenues	-	-	-	10,990	-	-
Total liabilities	<u>86,667</u>	<u>-</u>	<u>1,969</u>	<u>11,051</u>	<u>-</u>	<u>11,553</u>
Fund balances:						
Restricted	-	-	-	3,791	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,791</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 86,667</u>	<u>\$ -</u>	<u>\$ 1,969</u>	<u>\$ 14,842</u>	<u>\$ -</u>	<u>\$ 11,553</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	AB 580 CTE Funds	AB151 CTE - AG Competitive Grant	CTE Competitive - Information Technology	CTE Competitive - Trade & Industrial Education	Totals 2011	Totals 2010
<b>Assets</b>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-
Due from other governments	-	-	-	-	89,004	88,031
Restricted cash	-	-	112	-	53,169	55,578
Total assets and other debits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112</u>	<u>\$ -</u>	<u>\$ 142,173</u>	<u>\$ 143,609</u>
<b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 5,034
Accrued payroll	-	-	-	-	73,522	70,653
Due to other funds	-	-	-	-	52,551	53,220
Due to other governments	-	-	112	-	1,219	3,712
Deferred revenues	-	-	-	-	10,990	10,990
Total liabilities	<u>-</u>	<u>-</u>	<u>112</u>	<u>-</u>	<u>138,382</u>	<u>143,609</u>
Fund balances:						
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,791</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,791</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112</u>	<u>\$ -</u>	<u>\$ 142,173</u>	<u>\$ 143,609</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	WP Recreation Center Donations	Lincy Foundation Donation	D.E. Norman Playground Donations	NV POOL - Risk Management Grant	Mt. Wheeler Power - AED Donation Program
<b>Assets</b>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-
Restricted cash	-	-	-	-	-
Total assets and other debits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenues	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Donations - General	Scoreboard Donations	Mt. Wheeler Power - Leadership Development Program	Totals 2011	Totals 2010
<b>Assets</b>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	11,451
Restricted cash	1,240	1,550	8,600	11,390	1,907
Total assets and other debits	<u>\$ 1,240</u>	<u>\$ 1,550</u>	<u>\$ 8,600</u>	<u>\$ 11,390</u>	<u>\$ 13,358</u>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ 11,451
Deferred revenues	-	-	8,600	8,600	-
Total liabilities	<u>-</u>	<u>-</u>	<u>8,600</u>	<u>8,600</u>	<u>11,451</u>
Fund balances:					
Restricted	1,240	1,550	-	2,790	1,907
Total fund balances	<u>1,240</u>	<u>1,550</u>	<u>-</u>	<u>2,790</u>	<u>1,907</u>
Total liabilities and fund balance	<u>\$ 1,240</u>	<u>\$ 1,550</u>	<u>\$ 8,600</u>	<u>\$ 11,390</u>	<u>\$ 13,358</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**OTHER SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Soda Fund	Totals 2011	Totals 2010
<b>Assets</b>			
Cash	\$ -	\$ -	\$ -
Restricted cash	429	429	382
Total assets and other debits	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ 382</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	429	429	382
Total fund balances	<u>429</u>	<u>429</u>	<u>382</u>
Total liabilities and fund balance	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ 382</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT EDUCATION**  
**Special Revenue Fund**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	<u>Prison Fund</u>	<u>Adult High School Diploma</u>	<u>Totals 2011</u>	<u>Totals 2010</u>
<b>Revenues</b>				
State sources	\$ 1,076,012	\$ 91,429	\$ 1,167,441	\$ 1,090,403
Federal sources	42	-	42	311
Total revenues	<u>1,076,054</u>	<u>91,429</u>	<u>1,167,483</u>	<u>1,090,714</u>
<b>Expenditures</b>				
Adult/continuing ed. programs	798,058	59,253	857,311	740,158
Support services				
School administration	342,527	20,594	363,121	331,790
Operations and maintenance	-	4,628	4,628	5,744
Total expenditures	<u>1,140,585</u>	<u>84,475</u>	<u>1,225,060</u>	<u>1,077,692</u>
Excess of revenues over (under) expenditures	<u>(64,531)</u>	<u>6,954</u>	<u>(57,577)</u>	<u>13,022</u>
<b>Other financing sources (uses):</b>				
Transfers in (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	(64,531)	6,954	(57,577)	13,022
Fund balance, beginning of year	89,630	210	89,840	76,818
Fund balance, end of year	<u>\$ 25,099</u>	<u>\$ 7,164</u>	<u>\$ 32,263</u>	<u>\$ 89,840</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	McGill Preschool	AB 268 Guidance	LEA School Library Book Purchasing Program	Hard to Fill Retirement	Education Technology - SEFT Competitive Grant	School Psychologist Bonus
<b>Revenues</b>						
State sources	\$ 97,257	\$ 50,000	\$ -	\$ 33,834	\$ 17,877	\$ 3,502
Total revenues	97,257	50,000	-	33,834	17,877	3,502
<b>Expenditures</b>						
Regular programs	84,130	-	-	10,014	13,708	-
Special programs	-	-	-	16,178	-	-
Vocational programs	-	-	-	4,665	-	-
Support services						
Student support	-	74,727	-	2,977	-	4,722
Instructional support	-	-	-	-	3,393	-
General administration	13,127	-	-	-	776	-
Central services - formerly business support	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-
Total expenditures	97,257	74,727	-	33,834	17,877	4,722
Excess of revenues over (under) expenditures	-	(24,727)	-	-	-	(1,220)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	24,727	-	-	-	1,220
Total other financing sources (uses)	-	24,727	-	-	-	1,220
Net change in fund balances	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	NNRPDP Site Facilitators	Northern Nevada Science Project	Speech Pathologist	Commission on Construction Trades Grant	P.A.C.E. Coalition Meth Prevention Grant	Full Day Kindergarten
<b>Revenues</b>						
State sources	\$ 208,598	\$ 646	\$ 8,314	\$ -	\$ 2,000	\$ 54,840
Total revenues	<u>208,598</u>	<u>646</u>	<u>8,314</u>	<u>-</u>	<u>2,000</u>	<u>54,840</u>
<b>Expenditures</b>						
Regular programs	-	-	-	-	382	68,980
Special programs	-	-	-	-	-	-
Vocational programs	-	-	-	109	-	-
Support services						
Student support	-	-	11,515	-	-	-
Instructional support	208,598	646	-	-	1,618	-
General administration	-	-	-	-	-	-
Central services - formerly business support	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-
Total expenditures	<u>208,598</u>	<u>646</u>	<u>11,515</u>	<u>109</u>	<u>2,000</u>	<u>68,980</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(3,201)</u>	<u>(109)</u>	<u>-</u>	<u>(14,140)</u>
Other financing sources (uses):						
Sale of capital assets	-	-	-	3,900	-	-
Transfers in	-	-	3,201	-	-	14,140
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,201</u>	<u>3,900</u>	<u>-</u>	<u>14,140</u>
Net change in fund balances	-	-	-	3,791	-	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,791</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	AB 580 CTE Funds	CTE - AG Competitive Grant	CTE Competitive - Information Technology	CTE Competitive - Trade & Industrial Education	Totals 2011	Totals 2010
<b>Revenues</b>						
State sources	\$ 13,971	\$ -	\$ 20,509	\$ 981	\$ 512,329	\$ 513,043
Total revenues	<u>13,971</u>	<u>-</u>	<u>20,509</u>	<u>981</u>	<u>512,329</u>	<u>513,043</u>
<b>Expenditures</b>						
Regular programs	-	-	-	-	177,214	183,849
Special programs	-	-	-	-	16,178	15,726
Vocational programs	10,379	-	19,618	-	34,771	32,966
Support services						
Student support	-	-	-	-	93,941	96,435
Instructional support	569	-	-	938	215,762	214,740
General administration	607	-	891	43	15,444	18,043
Central services - formerly business support	-	-	-	-	-	932
Building improvements	2,416	-	-	-	2,416	-
Total expenditures	<u>13,971</u>	<u>-</u>	<u>20,509</u>	<u>981</u>	<u>555,726</u>	<u>562,691</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(43,397)</u>	<u>(49,648)</u>
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	3,900	-
Transfers in	-	-	-	-	43,288	49,648
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,188</u>	<u>49,648</u>
Net change in fund balances	-	-	-	-	3,791	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,791</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	WP Recreation Center Donations	Lincy Foundation Donation	D.E. Norman Playground Donations	NV POOL - Risk Management Grant	Mt. Wheeler Power - AED Donation Program
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ 15,550	\$ 9,065
Total revenues	-	-	-	15,550	9,065
<b>Expenditures</b>					
Regular programs	-	-	-	-	-
Support services					
Student support	-	1,907	-	-	9,065
Land improvements	-	-	-	-	-
Site improvements	-	-	-	-	-
Student transportation	-	-	-	15,550	-
Total expenditures	-	1,907	-	15,550	9,065
Excess of revenues over (under) expenditures	-	(1,907)	-	-	-
Net change in fund balances	-	(1,907)	-	-	-
Fund balance, beginning of year	-	1,907	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Donations - General	Scoreboard Donations	Mt. Wheeler Power - Leadership Development Program	Totals 2011	Totals 2010
<b>Revenues</b>					
Local sources	\$ 1,866	\$ 1,550	\$ -	\$ 28,031	\$ 66,259
Total revenues	<u>1,866</u>	<u>1,550</u>	<u>-</u>	<u>28,031</u>	<u>66,259</u>
<b>Expenditures</b>					
Regular programs	626	-	-	626	-
Support services					
Student support	-	-	-	10,972	35,802
Land improvements	-	-	-	-	18,550
Site improvements	-	-	-	-	10,000
Student transportation	-	-	-	15,550	-
Total expenditures	<u>626</u>	<u>-</u>	<u>-</u>	<u>27,148</u>	<u>64,352</u>
Excess of revenues over (under) expenditures	<u>1,240</u>	<u>1,550</u>	<u>-</u>	<u>883</u>	<u>1,907</u>
Net change in fund balances	1,240	1,550	-	883	1,907
Fund balance, beginning of year	-	-	-	1,907	-
Fund balance, end of year	<u>\$ 1,240</u>	<u>\$ 1,550</u>	<u>\$ -</u>	<u>\$ 2,790</u>	<u>\$ 1,907</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**OTHER SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Soda Fund	Totals 2011	Totals 2010
<b>Revenues</b>			
Local sources	\$ 47	\$ 47	\$ 129
Total revenues	<u>47</u>	<u>47</u>	<u>129</u>
<b>Expenditures</b>			
Support services			
General administration	-	-	39
Business administration	<u>-</u>	<u>-</u>	<u>40</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>79</u>
Excess of revenues over (under) expenditures	<u>47</u>	<u>47</u>	<u>50</u>
<b>Net change in fund balance</b>	47	47	50
Fund balances - beginning	382	382	332
Fund balances - ending	<u><u>\$ 429</u></u>	<u><u>\$ 429</u></u>	<u><u>\$ 382</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**PRISON FUND**  
**Adult Education - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 1,065,252	\$ 1,065,252	\$ 1,076,012	\$ 10,760	\$ 1,005,036
Federal sources	-	-	42	42	101
Total revenues	1,065,252	1,065,252	1,076,054	10,802	1,005,137
<b>Expenditures</b>					
Adult/continuing education					
Salaries and wages	537,549	493,250	493,250	-	484,821
Employee benefits	198,728	287,517	287,506	11	184,309
Purchased services	7,126	5,680	5,679	1	9,781
Supplies	8,349	11,637	11,623	14	5,556
Total adult/continuing education	751,752	798,084	798,058	26	684,467
Support services - school administration					
Salaries and wages	193,072	190,275	190,274	1	191,629
Employee benefits	76,046	118,902	118,900	2	71,649
Purchased services	8,976	10,544	10,473	71	7,089
Supplies	5,000	8,713	8,652	61	199
Other	30,406	30,364	14,228	16,136	37,292
Total school administration	313,500	358,798	342,527	16,271	307,858
Total expenditures	1,065,252	1,156,882	1,140,585	16,297	992,325
Excess of revenues over (under) expenditures	-	(91,630)	(64,531)	27,099	12,812
<b>Other financing sources (uses)</b>					
Transfers in	-	2,000	-	(2,000)	-
<b>Net change in fund balance</b>	-	(89,630)	(64,531)	25,099	12,812
Fund balance, beginning of year	89,630	89,630	89,630	-	76,818
Fund balance, end of year	\$ 89,630	\$ -	\$ 25,099	\$ 25,099	\$ 89,630

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT HIGH SCHOOL DIPLOMA**  
**Adult Education - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 90,515	\$ 91,429	\$ 91,429	\$ -	\$ 85,367
Federal sources	-	-	-	-	210
Total revenues	90,515	91,429	91,429	-	85,577
<b>Expenditures</b>					
Adult/continuing education					
Salaries and wages	32,196	31,474	32,610	(1,136)	32,925
Employee benefits	18,074	19,335	15,401	3,934	15,898
Purchased services	6,559	9,980	9,680	300	5,825
Supplies	500	2,542	1,562	980	1,043
Total adult/continuing education	57,329	63,331	59,253	4,078	55,691
Support services - school administration					
Salaries and wages	18,368	14,830	14,830	-	17,391
Employee benefits	6,438	4,819	4,789	30	5,893
Purchased services	496	706	421	285	469
Supplies	275	775	554	221	179
Total school administration	25,577	21,130	20,594	536	23,932
Support services - operation and maintenance					
Salaries and wages	1,445	1,445	1,093	352	1,236
Employee benefits	944	944	726	218	863
Purchased services	1,104	1,173	1,146	27	1,044
Supplies	4,116	3,616	1,663	1,953	2,601
Total operation and maintenance	7,609	7,178	4,628	2,550	5,744
Total expenditures	90,515	91,639	84,475	7,164	85,367
Excess of revenues over (under) expenditures	-	(210)	6,954	7,164	210
<b>Net change in fund balance</b>	-	(210)	6,954	7,164	210
Fund balance, beginning of year	210	210	210	-	-
Fund balance, end of year	\$ 210	\$ -	\$ 7,164	\$ 7,164	\$ 210

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**MCGILL PRESCHOOL**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 98,364	\$ 98,364	\$ 97,257	\$ (1,107)	\$ 98,364
Total revenue	98,364	98,364	97,257	(1,107)	98,364
<b>Expenditures</b>					
Regular programs					
Salaries and wages	53,620	58,926	58,717	209	54,776
Employee benefits	28,278	24,203	25,413	(1,210)	30,832
Supplies	1,589	100	-	100	173
Total regular programs	83,487	83,229	84,130	(901)	85,781
Support services - general administration					
Salaries and wages	10,846	9,227	7,555	1,672	11,039
Employee benefits	2,726	936	787	149	1,415
Purchased services	1,305	700	561	139	1,197
Other	-	4,272	4,224	48	3,674
Total general administration	14,877	15,135	13,127	2,008	17,325
Total expenditures	98,364	98,364	97,257	1,107	103,106
Excess of revenues over (under) expenditures	-	-	-	-	(4,742)
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	4,742
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**AB 268 GUIDANCE**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Total revenue	50,000	50,000	50,000	-	50,000
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	54,442	54,442	53,352	1,090	54,441
Employee benefits	22,478	22,478	21,375	1,103	22,399
Total expenditures	76,920	76,920	74,727	2,193	76,840
Excess of revenues over (under) expenditures	(26,920)	(26,920)	(24,727)	2,193	(26,840)
<b>Other financing sources (uses)</b>					
Transfers in	26,920	26,920	24,727	(2,193)	26,840
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL LIBRARY BOOK PURCHASING PROGRAM**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 1,165
Total revenue	-	-	-	-	1,165
<b>Expenditures</b>					
Support services - instructional support					
Supplies	-	-	-	-	1,122
Total instructional support	-	-	-	-	1,122
Support services - business support					
Other	-	-	-	-	43
Total business support	-	-	-	-	43
Total expenditures	-	-	-	-	1,165
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**LICENSED ED INCENTIVE GRANT - HARD TO FILL RETIREMENT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ 33,834	\$ 33,834	\$ -	\$ 37,694
Total revenue	-	33,834	33,834	-	37,694
<b>Expenditures</b>					
Regular programs					
Employee benefits	-	10,014	10,014	-	14,586
Total regular programs	-	10,014	10,014	-	14,586
Special - instruction					
Employee benefits	-	16,178	16,178	-	15,726
Total instruction	-	16,178	16,178	-	15,726
Vocational programs					
Employee benefits	-	4,665	4,665	-	4,443
Total vocational programs	-	4,665	4,665	-	4,443
Support services - student support					
Employee benefits	-	2,977	2,977	-	2,939
Total student support	-	2,977	2,977	-	2,939
Total expenditures	-	33,834	33,834	-	37,694
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE ED TECHNOLOGY FUNDS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ 18,457	\$ 17,877	\$ (580)	\$ 14,007
Total revenue	-	18,457	17,877	(580)	14,007
<b>Expenditures</b>					
Regular programs					
Supplies	-	13,710	13,708	2	13,484
Total regular programs	-	13,710	13,708	2	13,484
Support services - instructional support					
Salaries and wages	-	3,117	3,000	117	-
Employee benefits	-	130	119	11	-
Purchased services	-	182	182	-	-
Supplies	-	102	92	10	-
Total instructional support	-	3,531	3,393	138	-
Support services - general administration					
Other	-	802	776	26	523
Total general administration	-	802	776	26	523
Support services - central services					
Purchased services	-	414	-	414	-
Total other support	-	414	-	414	-
Total expenditures	-	18,457	17,877	580	14,007
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL PSYCHOLOGIST BONUS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 3,574	\$ 3,501	\$ 3,502	\$ 1	\$ 3,573
Total revenue	<u>3,574</u>	<u>3,501</u>	<u>3,502</u>	<u>1</u>	<u>3,573</u>
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	3,518	3,501	3,501	-	3,488
Benefits	<u>1,236</u>	<u>1,223</u>	<u>1,221</u>	<u>2</u>	<u>1,272</u>
Total expenditures	<u>4,754</u>	<u>4,724</u>	<u>4,722</u>	<u>2</u>	<u>4,760</u>
Excess of revenues over (under) expenditures	(1,180)	(1,223)	(1,220)	3	(1,187)
<b>Other financing sources (uses)</b>					
Transfers in	<u>1,180</u>	<u>1,223</u>	<u>1,220</u>	<u>(3)</u>	<u>1,187</u>
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NNRPDP SITE FACILITATORS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 210,024	\$ 212,210	\$ 208,598	\$ (3,612)	\$ 211,120
Total revenue	<u>210,024</u>	<u>212,210</u>	<u>208,598</u>	<u>(3,612)</u>	<u>211,120</u>
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Total regular programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services - instructional support					
Salaries and wages	155,015	156,999	155,001	1,998	156,139
Employee benefits	55,009	55,211	53,597	1,614	54,981
Total instructional support	<u>210,024</u>	<u>212,210</u>	<u>208,598</u>	<u>3,612</u>	<u>211,120</u>
Total expenditures	<u>210,024</u>	<u>212,210</u>	<u>208,598</u>	<u>3,612</u>	<u>211,120</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NORTHERN NEVADA SCIENCE PROJECT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ 775	\$ 646	\$ (129)	\$ 515
Total revenue	-	775	646	(129)	515
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	-	703	586	117	469
Employee benefits	-	72	60	12	46
Total expenditures	-	775	646	129	515
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPEECH PATHOLOGY**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 8,393	\$ 8,314	\$ 8,314	\$ -	\$ 8,396
Total revenue	8,393	8,314	8,314	-	8,396
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	8,393	8,312	8,311	1	8,393
Benefits	3,184	3,436	3,204	232	3,334
Total student support	11,577	11,748	11,515	233	11,727
Total expenditures	11,577	11,748	11,515	233	11,727
Excess of revenues over (under) expenditures	(3,184)	(3,434)	(3,201)	233	(3,331)
<b>Other financing sources (uses)</b>					
Transfers in	3,184	3,434	3,201	(233)	3,331
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**COMMISSION ON CONSTRUCTION EDUCATION GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ 400	\$ -	\$ (400)	\$ 23,810
Total revenue	-	400	-	(400)	23,810
<b>Expenditures</b>					
Vocational - instruction					
Supplies	-	400	109	291	21,187
Total vocational - instruction	-	400	109	291	21,187
Support services - student support					
Purchased services	-	-	-	-	169
Total student support	-	-	-	-	169
Support services - instructional support					
Purchased services	-	-	-	-	1,139
Supplies	-	-	-	-	426
Total instructional support	-	-	-	-	1,565
Support services - central support					
Other	-	-	-	-	889
Total business support	-	-	-	-	889
Total expenditures	-	400	109	291	23,810
Excess of revenues over (under) expenditures	-	-	(109)	(109)	-
<b>Other financing sources (uses)</b>					
Sale of assets	-	-	3,900	(3,900)	-
Total other financing sources (uses)	-	-	3,900	(3,900)	-
<b>Net change in fund balance</b>	-	-	3,791	(4,009)	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 3,791	\$ (4,009)	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**P.A.C.E. COALITION METH PREVENTION GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -
Total revenue	-	2,000	2,000	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	382	382	-	-
Total regular programs	-	382	382	-	-
Support services - instructional support					
Purchased services	-	1,618	1,618	-	-
Total instructional support	-	1,618	1,618	-	-
Total expenditures	-	2,000	2,000	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FULL DAY KINDERGARTEN**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 56,450	\$ 54,840	\$ 54,840	\$ -	\$ 56,450
Total revenue	<u>56,450</u>	<u>54,840</u>	<u>54,840</u>	<u>-</u>	<u>56,450</u>
<b>Expenditures</b>					
Regular programs					
Salaries and wages	39,850	48,995	48,995	-	49,492
Employee benefits	<u>16,600</u>	<u>20,114</u>	<u>19,985</u>	<u>129</u>	<u>20,506</u>
Total expenditures	<u>56,450</u>	<u>69,109</u>	<u>68,980</u>	<u>129</u>	<u>69,998</u>
Excess of revenues over (under) expenditures	-	(14,269)	(14,140)	129	(13,548)
<b>Other financing sources (uses)</b>					
Transfers in	<u>-</u>	<u>14,269</u>	<u>14,140</u>	<u>(129)</u>	<u>13,548</u>
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**AB 580 CTE FUNDS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ 7,531	\$ 13,971	\$ 13,971	\$ -	\$ 7,211
Total revenue	7,531	13,971	13,971	-	7,211
<b>Expenditures</b>					
Vocational programs					
Purchased services	-	-	-	-	-
Supplies	3,410	10,379	10,379	-	4,605
Property and equipment	2,680	-	-	-	1,993
Total vocational programs	6,090	10,379	10,379	-	6,598
Support services - instructional support					
Salaries and wages	-	234	234	-	-
Employee benefits	-	24	24	-	-
Purchased services	1,260	311	311	-	418
Total instructional support	1,260	569	569	-	418
Support services - general administration					
Other	181	607	607	-	195
Total general administration	181	607	607	-	195
Support services - building improvements					
Other	-	2,416	2,416	-	-
Total building improvements	-	2,416	2,416	-	-
Total expenditures	7,531	13,971	13,971	-	7,211
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**AB151 CTE AG COMPETITIVE GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 738
Total revenue	-	-	-	-	738
<b>Expenditures</b>					
Vocational programs					
Supplies	-	-	-	-	738
Total vocational programs	-	-	-	-	738
Support services - general administration					
Other	-	-	-	-	-
Total general administration	-	-	-	-	-
Total expenditures	-	-	-	-	738
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CTE COMPETITIVE - INFORMATION TECHNOLOGY**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ -	\$ 20,620	\$ 20,509	\$ (111)	\$ -
Total revenue	-	20,620	20,509	(111)	-
<b>Expenditures</b>					
Vocational programs					
Supplies	-	19,725	19,618	107	-
Total vocational programs	-	19,725	19,618	107	-
Support services - general administration					
Other	-	895	891	4	-
Total general administration	-	895	891	4	-
Total expenditures	-	20,620	20,509	111	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CTE COMPETITIVE - TRADE & INDUSTRIAL EDUCATION**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
State sources	\$ -	\$ 2,000	\$ 981	\$ (1,019)	\$ -
Total revenue	-	2,000	981	(1,019)	-
<b>Expenditures</b>					
Support services - instruction					
Salaries and wages	-	234	-	234	-
Employee benefits	-	24	-	24	-
Purchased services	-	1,655	938	717	-
Total support services - instruction	-	1,913	938	975	-
Support services - general administration					
Other	-	87	43	44	-
Total general administration	-	87	43	44	-
Total expenditures	-	2,000	981	1,019	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WP RECREATION CENTER DONATIONS**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2010
	Original	Final			
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 18,550
Total revenue	-	-	-	-	18,550
<b>Expenditures</b>					
Support services - land improvements					
Purchased services	-	-	-	-	18,550
Total expenditures	-	-	-	-	18,550
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**LINCY FOUNDATION DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 37,709
Total revenue	-	-	-	-	37,709
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	-	1,651	1,651	-	22,998
Employee benefits	-	256	256	-	12,804
Total expenditures	-	1,907	1,907	-	35,802
Excess of revenues over (under) expenditures	-	(1,907)	(1,907)	-	1,907
<b>Net change in fund balance</b>	-	(1,907)	(1,907)	-	1,907
Fund balance, beginning of year	-	1,907	1,907	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 1,907



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DAVID E. NORMAN PLAYGROUND DONATIONS**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Total revenue	-	-	-	-	10,000
<b>Expenditures</b>					
Support services - site improvements					
Property and equipment	-	-	-	-	10,000
Total expenditures	-	-	-	-	10,000
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NEVADA POOL - RISK MANAGEMENT GRANT**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ 15,550	\$ 15,550	\$ -	\$ -
Total revenue	-	15,550	15,550	-	-
<b>Expenditures</b>					
Support services - student transportation					
Property and equipment	-	15,550	15,550	-	-
Total expenditures	-	15,550	15,550	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**MOUNT WHEELER POWER - AED DONATION PROGRAM**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ 9,065	\$ 9,065	\$ -	\$ -
Total revenue	-	9,065	9,065	-	-
<b>Expenditures</b>					
Support services - student support					
Property and equipment	-	9,065	9,065	-	-
Total expenditures	-	9,065	9,065	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DONATIONS - GENERAL**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ 626	\$ 1,866	\$ 1,240	\$ -
Total revenue	-	626	1,866	1,240	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	626	626	-	-
Total expenditures	-	626	626	-	-
Excess of revenues over (under) expenditures	-	-	1,240	1,240	-
<b>Net change in fund balance</b>	-	-	1,240	1,240	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 1,240	\$ 1,240	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCOREBOARD DONATIONS**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ 2,582	\$ 1,550	\$ (1,032)	\$ -
Total revenue	-	2,582	1,550	(1,032)	-
<b>Expenditures</b>					
Support services - site improvements					
Property and equipment	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	2,582	1,550	(1,032)	-
<b>Net change in fund balance</b>	-	2,582	1,550	(1,032)	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ 2,582	\$ 1,550	\$ (1,032)	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**MOUNT WHEELER POWER - LEADERSHIP DEVELOPMENT PROGRAM**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Support services - student support					
Purchased services	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SODA FUND**  
**Other Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ 47	\$ 47	\$ 129
Total revenue	-	-	47	47	129
<b>Expenditures</b>					
Support services - general administration					
Supplies	-	191	-	191	39
Total general administration	-	191	-	191	39
Support services - central services - formally business support					
Supplies	-	191	-	191	40
Total central services	-	191	-	191	40
Total expenditures	-	382	-	382	79
Excess of revenues over (under) expenditures	-	(382)	47	429	50
Net change in fund balance	-	(382)	47	429	50
Fund balance, beginning of year	382	382	382	-	332
Fund balance, end of year	<u>\$ 382</u>	<u>\$ -</u>	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ 382</u>

**SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Nonmajor Governmental Funds**

**Capital Project Fund - Projects**

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Capital Project Fund**

**School Construction** – This fund is used to record grants, donations and other school construction sources and the related expenditures. In the first quarter of FY2010 the installment purchase agreement used to pay for the construction of the White Pine Regional Recreation Center was completed.

**Extraordinary Repair** – This fund is used to record transactions related to 1/8 cent sales tax pursuant to NRS 374A and NRS 387.335. Expenditures recorded in this fund are for extraordinary maintenance, repair or improvements of existing facilities or facilities that replace those facilities.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	School Construction	Extraordinary Repair	Totals	
			2011	2010
<b>Assets</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Due from other governments	-	70,717	70,717	39,505
Restricted cash	90,306	187,216	277,522	11,234
Total assets and other debits	<u>\$ 90,306</u>	<u>\$ 257,933</u>	<u>\$ 348,239</u>	<u>\$ 50,739</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ -	-	\$ -	\$ 5,460
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,460</u>
Fund balances:				
Restricted	90,306	257,933	348,239	45,279
Total fund balances	<u>90,306</u>	<u>257,933</u>	<u>348,239</u>	<u>45,279</u>
Total liabilities and fund balance	<u>\$ 90,306</u>	<u>\$ 257,933</u>	<u>\$ 348,239</u>	<u>\$ 50,739</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	School Construction	Extraordinary Repair	Totals	
			2011	2010
<b>Revenues</b>				
Local sources	\$ -	\$ 386,438	\$ 386,438	\$ 215,207
Total revenues	-	386,438	386,438	215,207
<b>Expenditures</b>				
Operations and maintenance	1,063	29,926	30,989	-
Facilities acquisition and construction	-	-	-	-
Land improvement	-	-	-	113,727
Site improvement	38,145	115,767	153,912	66,403
Building improvement	20,486	245,674	266,160	-
Total expenditures	59,694	391,367	451,061	180,130
Excess of revenues over (under) expenditures	(59,694)	(4,929)	(64,623)	35,077
Other financing sources (uses):				
Capital leases	-	245,674	245,674	-
Transfers in (out)	150,000	(28,091)	121,909	(18,310)
Total other financing sources (uses)	150,000	217,583	367,583	(18,310)
Net change in fund balances	90,306	212,654	302,960	16,767
Fund balances - beginning	-	45,279	45,279	28,512
Fund balances - ending	\$ 90,306	\$ 257,933	\$ 348,239	\$ 45,279

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL CONSTRUCTION**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2010
	Original	Final	Actual		
<b>Revenues</b>					
Local sources	\$ -	\$ -		\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Operations and maintenance					
Supplies	-	1,063	1,063	-	-
Total operations and maintenance	-	1,063	1,063	-	
Land improvements					
Construction services	-	-	-	-	21,819
Total land improvements	-	-	-	-	21,819
Site improvements					
Purchased services	-	128,451	38,145	90,306	-
Total site improvements	-	128,451	38,145	90,306	-
Building improvements					
Purchased services	-	20,486	20,486	-	-
Total building improvements	-	20,486	20,486	-	-
Total expenditures	-	150,000	59,694	90,306	21,819
Excess of revenues over (under) expenditures	-	(150,000)	(59,694)	90,306	(21,819)
<b>Other financing sources (uses)</b>					
Transfers in	-	150,000	150,000	-	-
<b>Net change in fund balance</b>	-	-	90,306	90,306	(21,819)
Fund Balance, beginning of year	-	-	-	-	21,819
Fund Balance, end of year	\$ -	\$ -	\$ 90,306	\$ 90,306	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**EXTRAORDINARY REPAIR**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2011**  
**(With Comparative Totals for June 30, 2010)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2010
<b>Revenues</b>					
Local sources	\$ 210,000	\$ 283,219	\$ 386,438	\$ 103,219	\$ 215,207
Total revenue	210,000	283,219	386,438	103,219	215,207
<b>Expenditures</b>					
Operations and maintenance					
Purchased services	-	24,427	24,426	1	-
Supplies	-	33,586	-	33,586	-
Property and equipment	-	10,200	5,500	4,700	-
Total operations and maintenance	-	68,213	29,926	38,287	-
Land improvements					
Purchased services	-	-	-	-	79,158
Supplies	-	-	-	-	6,350
Property and equipment	-	-	-	-	6,400
Total land improvements	-	-	-	-	91,908
Site improvements					
Purchased services	-	164,373	115,767	48,606	52,035
Property and equipment	-	-	-	-	14,368
Total site improvements	-	164,373	115,767	48,606	66,403
Facilities acquisition and construction					
Supplies	121,290	64,107	-	64,107	-
Total facilities acquisition and construction	121,290	64,107	-	64,107	-
Building improvements					
Purchased services	-	245,675	245,674	1	-
Total building improvements	-	245,675	245,674	1	-
Total expenditures	121,290	542,368	391,367	151,001	158,311
Excess of revenues over (under) expenditures	88,710	(259,149)	(4,929)	254,220	56,896
<b>Other financing sources (uses)</b>					
Capital lease proceeds	-	245,675	245,674	(1)	-
Transfers out	(88,710)	(28,091)	(28,091)	-	(18,310)
<b>Net change in fund balance</b>	-	(41,565)	212,654	254,219	38,586
Fund balance, beginning of year	45,279	41,565	45,279	3,714	6,693
Fund balance, end of year	\$ 45,279	\$ -	\$ 257,933	\$ 257,933	\$ 45,279

## **FIDUCIARY AND AGENCY FUNDS**

### **SCHEDULES OF CHANGES IN FIDUCIARY NET ASSETS**

Fiduciary funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

**Student Activity Funds** – These agency funds are used to maintain the operations of the various school activities. The monies actually belong to the various clubs and classes and are maintained by each school principal.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WHITE PINE HIGH SCHOOL**  
**Schedule of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**

Activity	Balance 6/30/2010	Additions	Deductions	Transfers	Balance 6/30/2011
2006 all class reunion	\$ 1,334	\$ 6	\$ -	\$ -	\$ 1,340
Annual	10,447	19,247	18,587	-	11,107
Athletic director	853	-	-	-	853
Athletics	5,181	67,586	70,489	-	2,278
Automotive	2,045	1,527	533	-	3,039
Band	1,796	155	512	-	1,439
Band instrument repair	5,000	-	204	-	4,796
Baseball	506	2,981	3,424	-	63
Basketball, boys	3,301	4,646	6,413	-	1,534
Basketball, girls	641	900	1,000	-	541
Bobkettes	566	11,787	11,433	-	920
Book deposits	980	385	44	-	1,321
C.N.A.	371	1,255	1,449	-	177
Chorus	304	8,627	7,963	-	968
Close-Up	2	500	500	-	2
Cross country	1,521	-	-	-	1,521
Drama	4,714	28,055	27,321	-	5,448
Ely Kids Kount	1,865	-	545	-	1,320
Flag team	51	-	-	-	51
Football	5,545	21,823	22,186	-	5,182
Friends of Rachel	-	274	-	-	274
Future Business Leaders of America	76	-	-	-	76
Future Farmers of America	4,960	17,596	18,584	-	3,972
General fund	1,594	8,349	9,354	-	589
Golf, boys	1,660	80	35	-	1,705
Golf, girls	369	-	-	-	369
Grad Night	-	1,130	-	-	1,130
Grads '08	337	-	-	-	337
Grads '09	1,076	-	-	-	1,076
Grads '10	925	110	-	-	1,035
Grads '11	3,003	22,087	22,845	-	2,245
Grads '12	1,255	4,279	4,072	-	1,462
Grads '13	837	1,705	1,003	-	1,539
Grads '14	-	2,813	1,694	-	1,119
Interest account	4,910	4,622	3,658	-	5,874
Library	916	585	1,030	-	471
Life Science	-	40	10	-	30
National Honor Society	1,389	4,780	5,394	-	775
Pine Nut Newspaper	2,173	710	1,769	-	1,114
Revolving fund	2,750	2,683	3,795	-	1,638
Scholarships	38,065	15,674	8,011	-	45,728
Scholarships - WPHS	7,233	699	3,000	-	4,932
Science club	299	300	-	-	599
Science lab	1,181	3,034	1,748	-	2,467
Soccer, boys	1,259	2,006	1,400	-	1,865
Soccer, girls	605	4,232	1,847	-	2,990
Softball	409	2,813	2,741	-	481
Spanish club	46	-	-	-	46
Spirit team	102	15,096	15,145	-	53
Staff travel	51	5,000	4,969	-	82
Student council	2,700	7,285	7,466	-	2,519
Student travel	39	2,650	2,443	-	246
Track	116	1,970	1,623	-	463
Volleyball	1,535	2,012	2,960	-	587
Welding	-	1,529	715	-	814
Woodshop	474	6,292	6,396	-	370
World Culture	2	-	-	-	2
WP block	824	2,175	1,788	-	1,211
WP Regional Recreation Center	15,277	-	11,451	-	3,826
WPHS emergency athletic fund	3,638	5,000	8,359	-	279
Wrestling	439	115	-	-	554
	<u>\$ 149,547</u>	<u>\$ 319,205</u>	<u>\$ 327,908</u>	<u>\$ -</u>	<u>\$ 140,844</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**LUND HIGH SCHOOL**  
**Schedule of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**

Activity	Balance 6/30/2010	Additions	Deductions	Transfers	Balance 6/30/2011
<b>Athletic fund</b>					
Boosters	\$ 203	\$ 5,171	\$ 4,861	\$ -	\$ 513
Football	1,253	232	1,482	-	3
Sports broadcaster booth	-	-	-	-	-
Other	1,994	19,236	19,282	-	1,948
<b>Petty cash fund</b>	(205)	941	955	-	(219)
<b>Principals fund</b>	(273)	168	155	-	(260)
<b>Student organizations</b>					
2010 grads	-	-	27	-	(27)
2011 grads	128	5,367	5,330	-	165
2012 grads	-	786	245	-	541
2013 grads	-	50	-	-	50
Art club	529	220	443	-	306
Athletics-locally generated	2,290	1,425	3,215	-	500
Bell choir	46	-	-	-	46
Dance club	604	-	-	-	604
Elementary classes	2,485	2,245	2,060	-	2,670
<b>FFA</b>					
Ag. Shop	129	491	261	-	359
General	3,329	1,230	2,609	-	1,950
JH athletic boosters	533	-	-	-	533
L club	1,741	2,864	2,178	-	2,427
Library	77	-	-	-	77
Stipend	82	-	35	-	47
Student council HS	901	1,884	1,417	-	1,368
Student council JH	68	-	-	-	68
Teachers fund	408	-	250	-	158
Volleyball boosters	26	-	-	-	26
Wood/metal shop	377	120	-	-	497
Yearbook	381	1,380	1,367	-	394
	<u>\$ 17,106</u>	<u>\$ 43,810</u>	<u>\$ 46,172</u>	<u>\$ -</u>	<u>\$ 14,744</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WHITE PINE MIDDLE SCHOOL**  
**Schedule of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**

Activity	Balance 6/30/2010	Additions	Deductions	Transfers	Balance 6/30/2011
Annual fund	\$ 4,955	\$ 5,806	\$ 5,473	\$ -	\$ 5,288
Athletic fund	4,646	6,754	8,033	-	3,367
Band fund	1,582	205	-	-	1,787
Book deposit	4,162	-	-	-	4,162
Breakfast	118	-	118	-	-
Cheer club	1,255	374	80	-	1,549
Class activity	316	-	-	-	316
Computer activity	981	-	-	-	981
Cougar club	673	-	-	-	673
Drama club	367	-	-	-	367
Eighth grade fund	1,270	11,353	10,980	-	1,643
Faculty and staff	441	311	601	-	151
Football	393	-	-	-	393
Friends of Rachel	-	379	238	-	141
General fund	237	-	40	-	197
Library fund	2,104	400	1,541	-	963
PTO allocations	1,002	-	419	-	583
Principal	5,485	6,728	7,698	-	4,515
Seventh grade	11	-	-	-	11
Sixth grade	331	-	-	-	331
Soda fund	1,086	706	1,531	-	261
Spelling bee	497	-	131	-	366
Student council	4,314	5,042	8,141	-	1,215
Uniforms	2,460	1,838	1,575	-	2,723
	<u>\$ 38,686</u>	<u>\$ 39,896</u>	<u>\$ 46,599</u>	<u>\$ -</u>	<u>\$ 31,983</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DAVID E. NORMAN ELEMENTARY SCHOOL**  
**Schedule of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**

Activity	Balance 6/30/2010	Additions	Deductions	Transfers	Balance 6/30/2011
Beautification	\$ 3,090	\$ -	\$ -	\$ -	\$ 3,090
Crossing guard fund	142	-	-	-	142
District science fair	15	-	-	-	15
Family night	320	-	-	-	320
Family resource	186	1,014	549	-	651
Fifth grade field trip fund	152	-	-	-	152
Fifth grade fund	1,433	10,772	10,665	-	1,540
First grade fund	492	2,712	2,893	-	311
Fourth grade fund	1,279	3,967	3,122	-	2,124
Petty Cash	2,979	-	-	-	2,979
Kindergarten	46	85	26	-	105
Library fund	876	833	1,343	-	366
Love & Logic	98	-	-	-	98
Math fair fund	203	-	-	-	203
Music fund	1,479	717	691	-	1,505
Pop fund	3,091	328	605	-	2,814
Reading	825	-	-	-	825
Science fair	428	-	-	-	428
Second grade fund	728	-	157	-	571
Spelling bee	379	300	422	-	257
Third grade fund	4,584	5,405	4,550	-	5,439
Principal's other	5,628	4,276	8,132	-	1,772
RTI (new fund)	50	4,080	3,572	-	558
Student Council (new fund)	319	621	562	-	378
	<u>\$ 28,822</u>	<u>\$ 35,110</u>	<u>\$ 37,289</u>	<u>\$ -</u>	<u>\$ 26,643</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**McGILL ELEMENTARY SCHOOL**  
**Schedule of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**

Activity	Balance 6/30/2010	Additions	Deductions	Transfers	Balance 6/30/2011
Coke machine fund	\$ 1,284	\$ 986	\$ 1,633	\$ -	\$ 637
Fifth grade fund	866	3,171	3,649	-	388
First grade fund	44	100	-	-	144
Fourth grade fund	1,388	1,853	2,808	-	433
General fund	1,751	1,156	997	-	1,910
Kindergarten fund	149	200	12	-	337
Library fund	1,259	5,232	5,476	-	1,015
Preschool fund	2,939	1,248	992	-	3,195
Resource fund	321	581	496	-	406
Second grade fund C	7	1,146	89	-	1,064
Second grade fund N	137	100	50	-	187
Social fund	191	196	320	-	67
Special ed fund	570	1,463	1,454	-	579
Student council fund	319	-	80	-	239
Third grade fund	1,290	707	1,556	-	441
	<u>\$ 12,515</u>	<u>\$ 18,139</u>	<u>\$ 19,612</u>	<u>\$ -</u>	<u>\$ 11,042</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**BAKER SCHOOL**  
**Schedule of Changes in Fiduciary Net Assets**  
**For the Year Ended June 30, 2011**

Activity	Balance 6/30/2010	Additions	Deductions	Transfers	Balance 6/30/2011
General fund	\$ 406	\$ -	\$ -	\$ -	\$ 406
Petty cash	446	-	63	-	383
	<u>\$ 852</u>	<u>\$ -</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ 789</u>

**CAPITAL ASSETS**  
**USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Source**  
**For the Year Ended June 30, 2011**

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**Governmental funds' capital assets**

Land	\$ 986,274
Buildings and improvements	29,993,337
Equipment and vehicles	4,730,754
Construction in progress	374,605
Idle capital assets	1,511,495
	<u>\$ 37,596,465</u>

**Investments in governmental funds capital assets by source**

General fund	\$ 16,414,226
Capital projects funds	10,444,961
Special revenue funds	1,963,111
Debt service fund	319,750
Donated	8,454,417
	<u>\$ 37,596,465</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Capital Assets**  
**By Function and Activity**  
**For the Year Ended June 30, 2011**

<b>Function and Activity</b>	<b>Land</b>	<b>Buildings and Improvements</b>	<b>Equipment and Vehicles</b>	<b>Construction in Progress</b>	<b>Totals</b>
Regular programs	\$ 912,929	\$ 25,656,279	\$ 1,115,614	\$ -	\$ 27,684,822
Special programs	-	-	69,163	-	69,163
Vocational programs	-	50,425	124,491	-	174,916
Other instructional programs	-	1,534	2,400	-	3,934
Adult/continuing ed. Programs	-	-	6,478	-	6,478
Athletics	-	-	33,120	-	33,120
Community service programs	-	-	1,590	-	1,590
Student support	-	-	59,557	-	59,557
Instructional staff support	-	-	21,468	-	21,468
General administration	29,338	113,548	34,895	-	177,781
School administration	-	-	58,116	-	58,116
Business administration	-	-	246,255	-	246,255
Operations and maintenance	6,964	108,196	541,407	-	656,567
Land improvements	-	3,078,678	6,400	-	3,085,078
Student transportation	37,043	43,706	1,742,739	-	1,823,488
Other support	-	-	465,362	-	465,362
Food services	-	-	71,895	-	71,895
Architecture and engineering	-	423,284	-	-	423,284
Site improvements	-	206,673	87,329	-	294,002
Building acquisition	-	36,547	-	-	36,547
Building improvements	-	274,467	42,475	374,605	691,547
Idle	246,185	1,265,310	-	-	1,511,495
Total governmental funds capital assets	<u>\$ 1,232,459</u>	<u>\$ 31,258,647</u>	<u>\$ 4,730,754</u>	<u>\$ 374,605</u>	<u>\$ 37,596,465</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Capital Assets Used in the Operation Of Governmental Funds**  
**Schedule of Changes by Function**  
**For the Year Ended June 30, 2011**

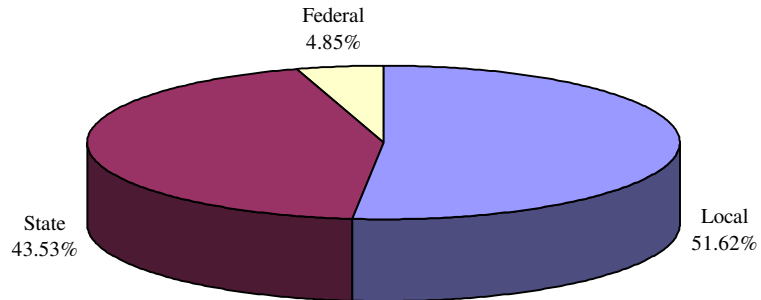
Function and Activity	Governmental Funds Capital Assets	Additions	Deletions	Governmental Funds Capital Assets
	7/1/2010			6/30/2011
Regular programs	\$ 27,738,325	\$ 51,438	\$ 104,941	\$ 27,684,822
Special programs	79,532	5,766	16,135	69,163
Vocational programs	155,635	22,031	2,750	174,916
Other instructional programs	3,934	-	-	3,934
Adult/continuing ed. programs	6,478	-	-	6,478
Community service programs	2,655	-	1,065	1,590
Athletics	27,194	5,926	-	33,120
Student support	48,886	10,671	-	59,557
Instructional staff support	19,534	1,934	-	21,468
General administration	177,781	-	-	177,781
School administration	1,651,287	2,187	1,595,358	58,116
Business administration	38,223	220,820	12,788	246,255
Operations and maintenance	586,295	71,332	1,060	656,567
Student transportation	1,750,038	73,450	-	1,823,488
Other support	499,757	-	34,395	465,362
Food services	66,681	5,214	-	71,895
Architecture and engineering	423,284	-	-	423,284
Land improvements	3,085,078	-	-	3,085,078
Site improvements	140,358	156,644	3,000	294,002
Building acquisition	36,547	-	-	36,547
Building improvements	296,885	394,662	-	691,547
Idle	1,511,495	-	-	1,511,495
Total governmental funds capital assets	<u>\$ 38,345,882</u>	<u>\$ 1,022,075</u>	<u>\$ 1,771,492</u>	<u>\$ 37,596,465</u>

## **STATISTICAL INFORMATION**

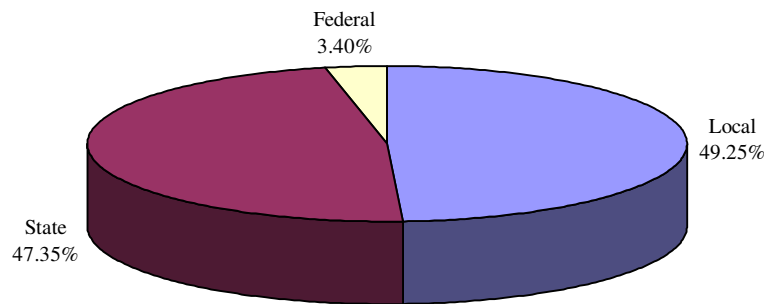


**WHITE PINE COUNTY SCHOOL DISTRICT**  
**General Fund - Total Revenues**

Year Ended June 30, 2011



Year Ended June 30, 2010



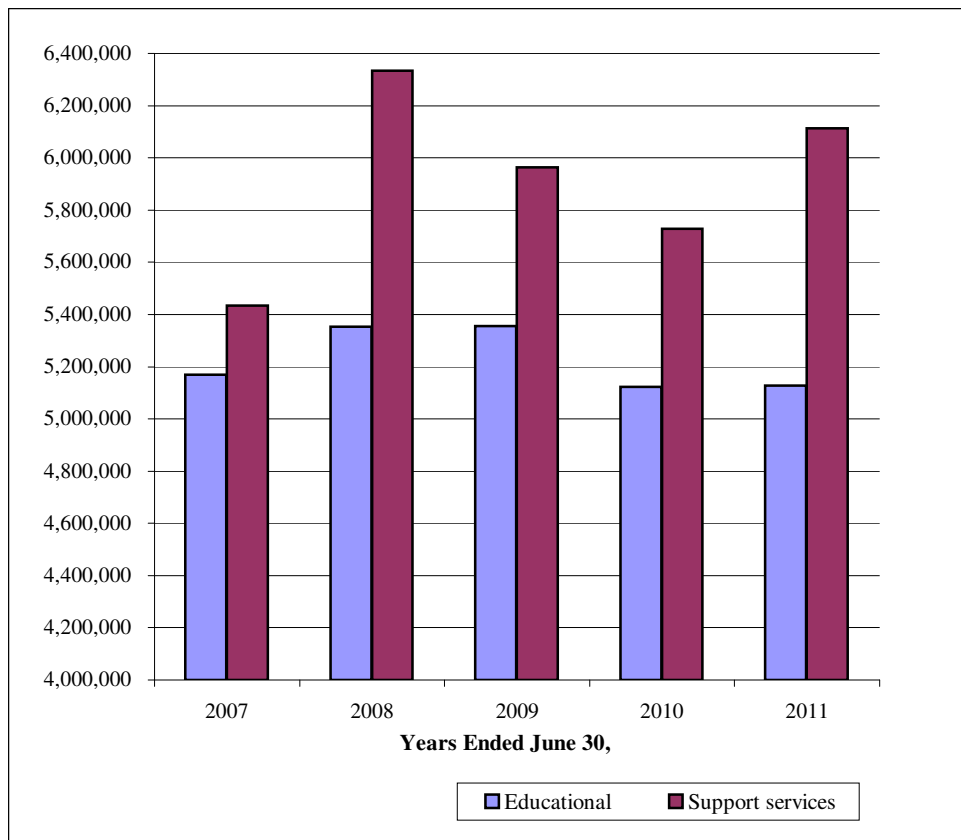
June 30, 2011

Local	\$ 6,874,392
State	5,797,130
Federal	<u>645,815</u>
Total	<u><u>\$ 13,317,337</u></u>

June 30, 2010

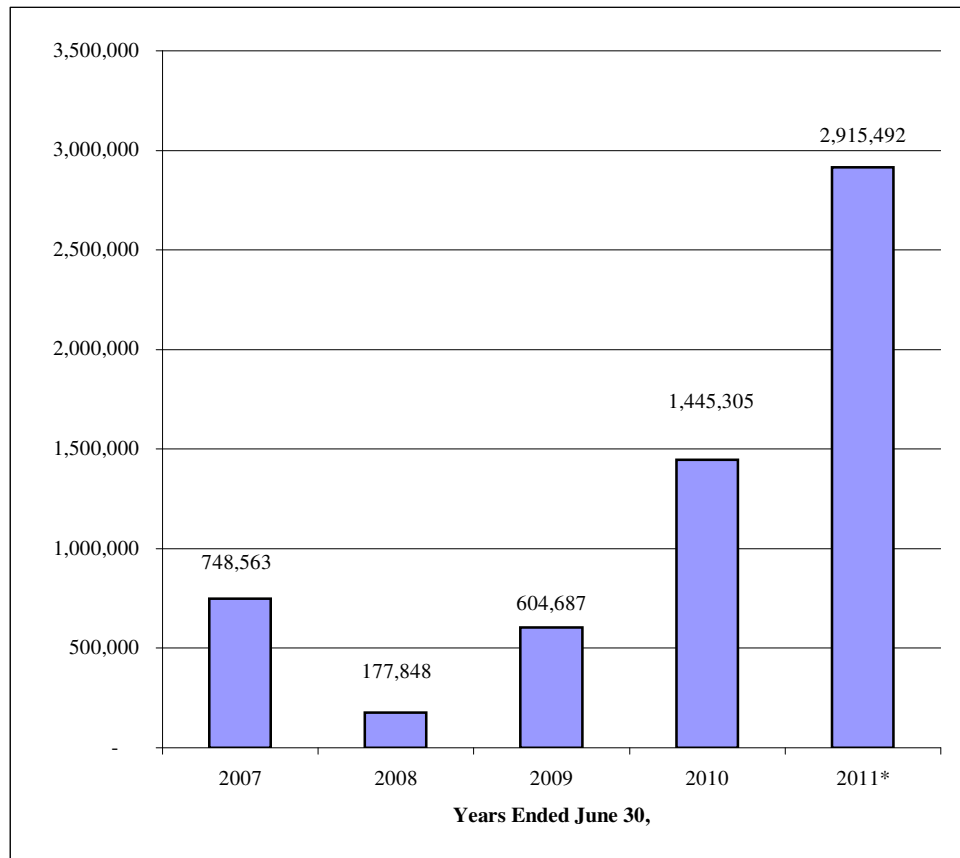
Local	\$ 6,518,769
State	6,267,722
Federal	<u>450,227</u>
Total	<u><u>\$ 13,236,718</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**General Fund - Expenditures by Function**



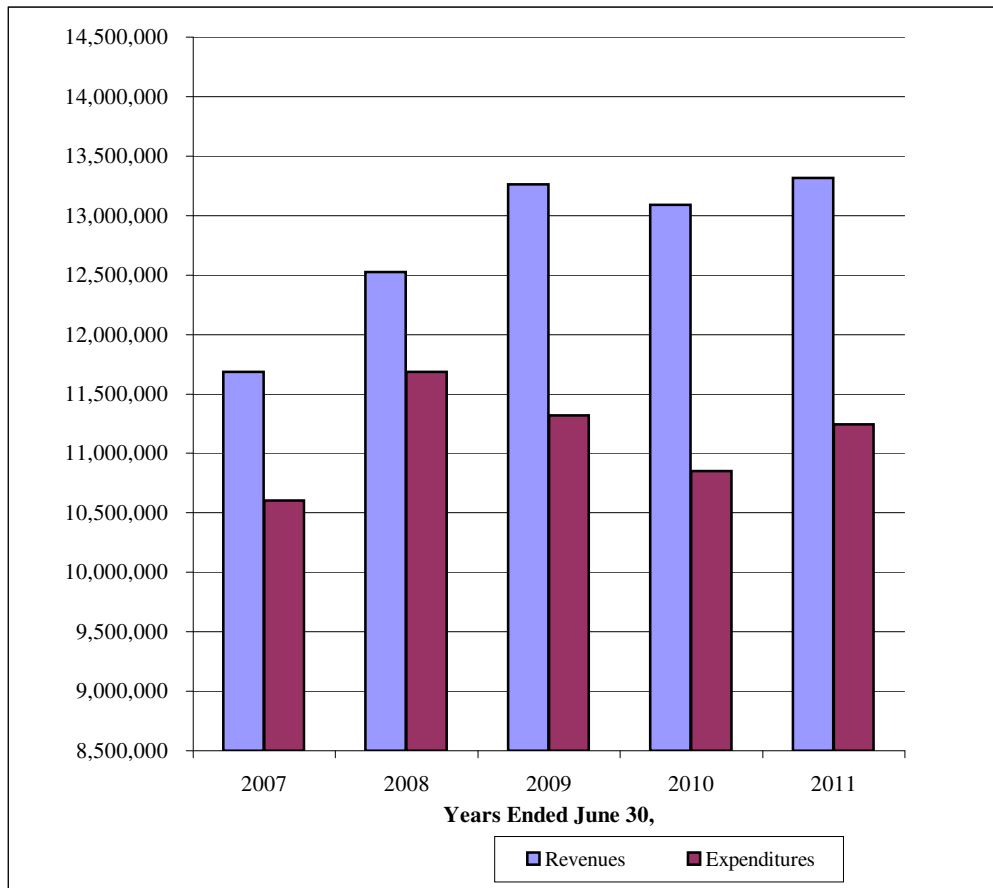
## WHITE PINE COUNTY SCHOOL DISTRICT

### General Fund - Fund Balances



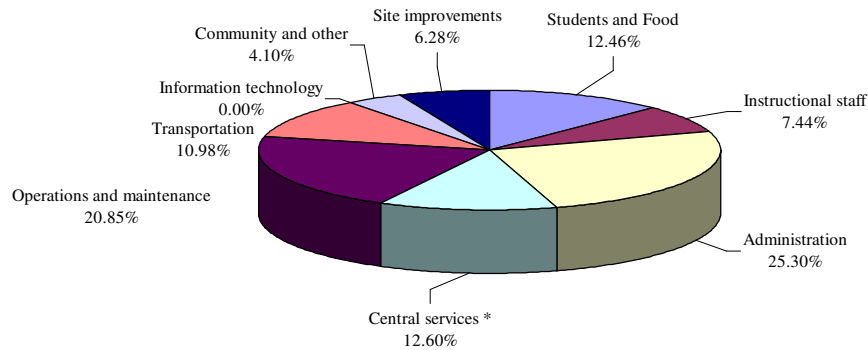
\* The Stabilization Fund was a separate fund in the June 30, 2010 financial statements. To comply with GASBS 54 - *Fund Balance Reporting and Governmental Fund Type Definitions*, the Stabilization Fund activity and fund balance was included with the General Fund in the June 30, 2011 financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**General Fund - Revenues & Expenditures (excluding transfers)**

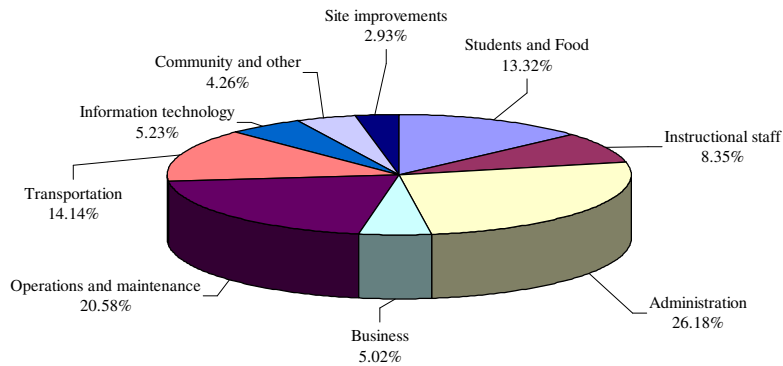


**WHITE PINE COUNTY SCHOOL DISTRICT  
Support Services Expenditures - Governmental Funds**

**Year Ended June 30, 2011**



**Year Ended June 30, 2010**



**Year Ended June 30, 2011**

Students and Food	\$ 1,114,632
Instructional staff	665,909
Administration	2,264,045
Central services *	1,127,263
Operations and maintenance	1,866,226
Transportation	982,308
Information technology	-
Community and other	366,836
Site improvements	561,935
	<u>\$ 8,949,154</u>

**Year Ended June 30, 2010**

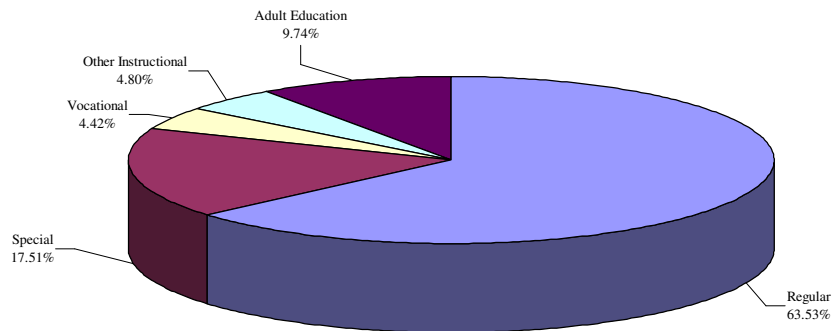
Students and Food	\$ 1,080,709
Instructional staff	677,256
Administration	2,122,972
Business	407,326
Operations and maintenance	1,668,964
Transportation	1,146,832
Information technology	423,884
Community and other	345,376
Site improvements	237,264
	<u>\$ 8,110,583</u>

(Excluding Principal, Interest and Debt Service)

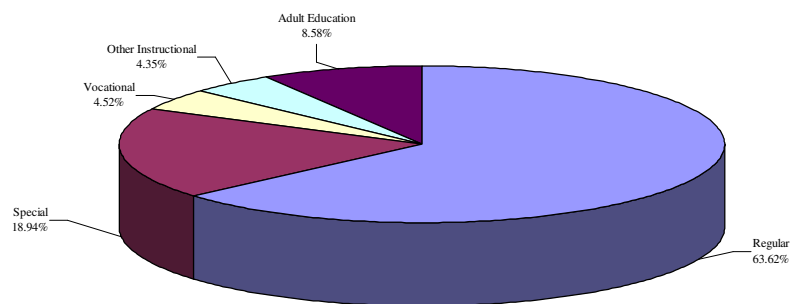
\* The Business and Information Technology functions were combined in one summary function called Central Services for the fiscal year ended June 30, 2011

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Educational Programs Expenditures - Governmental Funds**

**Year Ended June 30, 2011**



**Year Ended June 30, 2010**



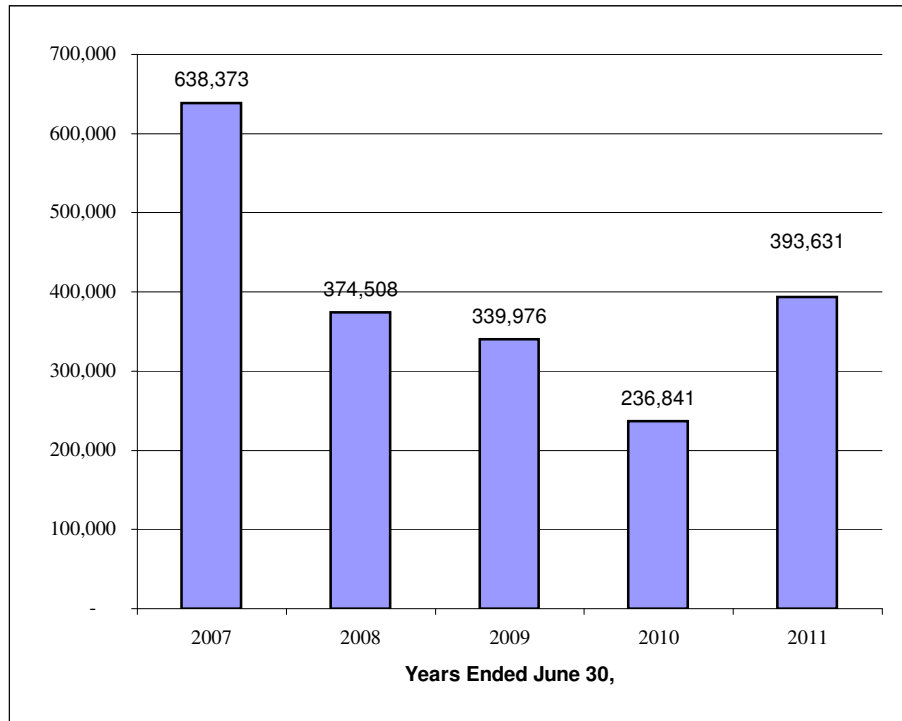
**Year Ended June 30, 2011**

Regular	\$ 5,590,458
Special	1,541,077
Vocational	388,609
Other Instructional	422,628
Adult Education	<u>857,311</u>
	<u>\$ 8,800,083</u>

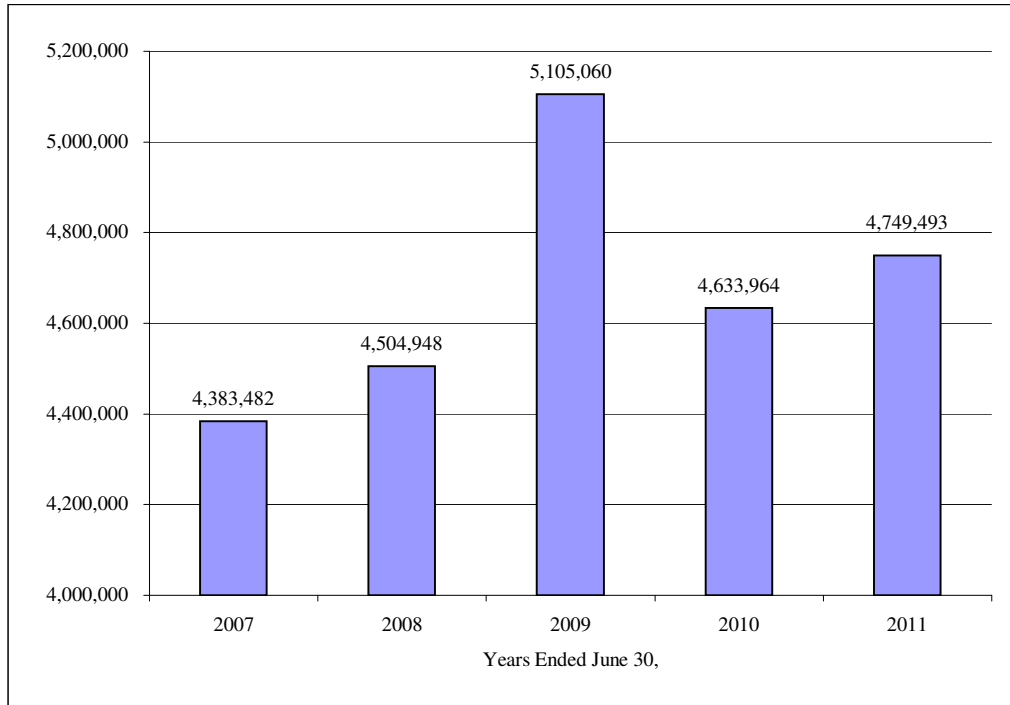
**Year Ended June 30, 2010**

Regular	\$ 5,489,798
Special	1,634,485
Vocational	389,945
Other Instructional	375,086
Adult Education	<u>740,158</u>
	<u>\$ 8,629,472</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Total Revenues - Capital Project Funds**  
**(Extraordinary Repair and Building and Sites)**



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Total Revenues - Special Revenue Funds**  
**(Major and Nonmajor Special Revenue)**

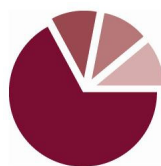




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## **FEDERAL AND STATE REPORTS**

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**Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

Board of Trustees  
White Pine County School District  
Ely, Nevada

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada, as of and for the year ended June 30, 2011, which collectively comprise White Pine County School District's basic financial statements and have issued our report thereon dated October 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of White Pine County School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered White Pine County School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White Pine County School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the White Pine County School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs (financial statement findings), that we consider to be a significant deficiency in internal control over financial reporting.

11-01 Capital Asset Accounting

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether White Pine County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*.

We noted certain other items that we reported to management of White Pine County School District in a separate letter dated October 14, 2011.

This report is intended solely for the information and use of management, Board of Trustees, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



HINTON, BURDICK, HALL & SPILKER, PLLC

October 14, 2011

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2011**

<u>Grantor Agency</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grantor's Number</u>	<u>Expenditures</u>
<b>U.S. Department of Agriculture</b>			
(Passed through the State of Nevada Department of Education)			
School Breakfast Program	10.553	11-801-17000	\$ 40,649
National School Lunch Program	10.555	11-802-17000	123,373
Commodity Supplemental Food Program	10.565	N/A	18,236
NSLP - Equipment Assistance, Carryforward from FY10	10.579	10-811-17000	5,214
(Passed through White Pine County, Nevada)			
Secure Rural Schools	10.666	N/A	234,648
Total U.S. Department of Agriculture			<u>422,120</u>
<b>U.S. Department of Energy</b>			
(Passed through the Nevada State Office of Energy)			
ARRA - Energy Efficiency/Renewable Energy for Schools	81.119	#097764278	130,306
Total Environmental Protection Agency			<u>130,306</u>
<b>U.S. Department of Education</b>			
(Passed through the State of Nevada Department of Education)			
Title I Section 1003	84.010	11-624-17000	16,153
Title I Section 1003 - Bal of FY10	84.010	10-624-17000	9,455
Title I School Improvement	84.010	11-633-17000	209,321
Special Ed - Part B - Local plan	84.027	11-639-17000	318,385
District Initiative Grant - DIG	84.027	11-641-17000	41,105
Carl Perkins Basic	84.048	11-631-17000	14,837
Carl Perkins - Reserve Competitive	84.048	11-634-17000	2,618
Carl Perkins - Non Traditional	84.048	11-367-17000	5,342
Title IV	84.186	11-720-17000	2,916
Special Ed - Early Childhood	84.173	11-665-17000	9,110
21st Century - Tutoring	84.287	11-599-17000	90,761
Enhancing Education Through Technology	84.318	11-765-17000	81,049
Enhancing Ed Through Tech - Title II-D	84.318	11-766-17000	637
Innovative Programs - Title V (REAP flexed)	84.298	11-670-17000	76,909
Title III Part B - Immigrant	84.365	11-659-17000	5,560
ARRA - Enhancing Education Through Tech	84.386	11-742-17000	22,272
ARRA - Title I - Bal of FY10	84.389	10-572-17000	592
ARRA - IDEA - Part B - Local Plan, Bal of FY10	84.391	10-620-17000	3,257
ARRA - Education Jobs Fund	84.410	11-753-17000	542,187
Total U.S. Department of Education			<u>1,452,466</u>
<b>U.S. Department of Health and Human Services</b>			
(Passed through the State of Nevada Department of Education)			
Substance Abuse Prevention and Treat. (SAPTA)	93.243	ENCC/11#3	14,085
Footprints Afterschool program	93.569	N/A	6,250
Substance Abuse Prevention and Treat. (SAPTA)	93.959	ENCC/11#4	11,139
Total U.S. Department of Health and Human Services			<u>31,474</u>
Total expenditure of federal awards			<u>\$ 2,036,366</u>

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MEMBERS:

CHAD B. ATKINSON, CPA  
KRIS J. BRAUNBERGER, CPA  
DEAN R. BURDICK, CPA  
ROBERT S. COX, CPA  
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KEVIN L. STEPHENS, CPA  
MARK E. TICHENOR, CPA

**Report on Compliance with Requirements  
That Could Have a Direct and Material Effect on  
Each Major Program and on Internal Control  
Over Compliance in Accordance with OMB Circular A-133**

Board of Trustees  
White Pine County School District  
Ely, Nevada

Compliance

We have audited the compliance of White Pine School District, State of Nevada, with the types of compliance requirements described in the U. S. Office of Management and Budget (*OMB*) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White Pine County School District's major federal programs for the year ended June 30, 2011. White Pine County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of White Pine County School District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, White Pine County School District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.



### Internal Control Over Compliance

Management of White Pine County School District, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the Board of Trustees, management, and others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



HINTON, BURDICK, HALL & SPILKER, PLLC  
October 14, 2011

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2011**

---

**Section I - Summary of Auditors' Results**

---

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weaknesses? ☒ yes ☐ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal Control over major programs:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ yes ☒ none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? ☐ yes ☒ no

Identification of major programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.027	Special Education, Part B – Local Plan
84.027	District Initiative Grant - DIG
84.173	Special Education – Early Childhood
84.391	ARRA – IDEA – Part B – Local Plan
84.410	Education Jobs Fund

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? ☒ yes ☐ no

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2011**

---

**Section II - Financial Statement Findings**

---

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

**Material Weakness:**

None noted

**Significant Deficiencies:**

11-01. Capital Asset Accounting

Finding

It's our understanding that the District conducts an inventory of capital assets at the end of each fiscal year. During the fiscal year 2011 inventory, District personnel discovered that a laptop was erroneously capitalized at a cost of \$1,594,358 instead of \$1,594.58. This asset addition was added in fiscal year 2007, before we became the District's auditors; however, this appears to be an isolated instance. This misstatement affected the government-wide financial statements but not the fund financial statements. The fiscal year 2011 financial statements include a prior period adjustment to correct this misstatement.

Recommendation

We commend the District for performing a fiscal year-end inventory of capital assets each year. We recommend that the District continue to reconcile the fiscal year-end inventory to the District's capital asset listing each year. The District should review its controls over capital asset accounting and consider modifying current procedures to ensure that the District's controls will identify significant misstatement in a timely manner.

**COMPLIANCE AND OTHER MATTERS:**

**Compliance:**

11-02. Capital Improvement Plan

Finding

The capital improvement plan budgeted expenditures did not agree with the final budgeted expenditures for fiscal year 2011. According to NRS, these two amounts must agree. The Department of Taxation is aware of this issue and routinely reminds the District of the discrepancy. Furthermore, the required completion dates were not included in the capital improvement plan.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2011**

---

**Section II - Financial Statement Findings, Continued**

---

Recommendation

We recommend that the District establish procedures to comply with these NRS requirements.

**Other Matters:**

None noted

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**Section III - Federal Award Findings and Questioned Costs**

---

No significant items noted.



HINTON, BURDICK, HALL & SPILKER, PLLC  
October 14, 2011

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# HINTONBURDICK

HINTON BURDICK HALL & SPILKER PLLC  
CPAs & ADVISORS

## MEMBERS:

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KRIS J. BRAUNBERGER, CPA  
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MARK E. TICHENOR, CPA

## Report of Independent Certified Public Accountants on Compliance with Statutes and Administrative Code in Accordance with NRS 354.624(4)(C) AND 354.6241

Board of Trustees  
White Pine County School District  
Ely, Nevada

We have audited the basic financial statements of the White Pine County School District School, State of Nevada, for the year ended June 30, 2011, and have issued our report thereon dated October 14, 2011. Our audit also included test work on White Pine County School District's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County School District, State of Nevada, is responsible for the District's compliance with the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year finding and recommendations; accordingly, we make the following statements:

We noted one immaterial instance of noncompliance during fiscal year 2011. See 11-02 Capital Improvement Plan on page 236.

The District has complied with the provisions of NRS 354.6113.

The District has complied with the provisions of NRS 354.6115.

White Pine County School District appears to be using all of its funds expressly for the purposes for which they were created in accordance with NRS 354.624. See the Schedule of Fund Requirements Subject to the provisions of NRS 354.6241 following this report.

NRS 354.624 requires that a schedule of all fees imposed by the District which are subject to the provisions of NRS 354.5989 be presented. The District does not impose fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County School District complied, in all material respects, with the requirements indentified above for the year ended June 30, 2011.

This report is intended solely for the use of White Pine County School District, State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by White Pine County School District, State of Nevada, is a matter of public record.

A handwritten signature in cursive script, reading "Hinton-Burdick Hall & Spilker PLLC".

HINTON, BURDICK, HALL & SPILKER, PLLC  
October 14, 2011

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241**  
**For the Year Ended June 30, 2011**

<b>Fund-Project #</b>	<b>Fund</b>	<b>Fund use in accordance with NRS 354.624(4)</b>	<b>Fund in accordance with generally accepted accounting principals</b>	<b>Fund reserve limited to an amount reasonable and necessary to carry out its purpose*</b>	<b>Sources of revenue available</b>	<b>Statutory and regulatory requirements</b>	<b>Fund balance/ retained earnings (deficit)</b>
<b>Special Revenue</b>							
210.238	Class Size Reduction	Yes	Yes	Yes	State of Nevada, General Fund Transfer	SB 576	\$ -
230.229	Adult High School Education Program - Prison Fund	Yes	Yes	Yes	State of Nevada, Federal E-Rate	AB 737	25,099
230.231	Adult High School Education Program - Regular	Yes	Yes	Yes	State of Nevada		7,164
240.207	Nevada Pre-K Education Program-McGill Preschool	Yes	Yes	Yes	State of Nevada	SB 585, Section 17	-
240.208	Special Elementary Counseling - AB 268 Guidance	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 268	-
240.209	School Library Book Purchasing Program	Yes	Yes	Yes	State of Nevada	AB 563, Section 22.3 (d)	-
240.218	Licensed Ed Incentive Grant-Hard to Fill Retirement Plan	Yes	Yes	Yes	State of Nevada	NRS 387.303	-
240.221	State Ed Technology Funds	Yes	Yes	Yes	State of Nevada	AB563 Section 22.3 (e)	-
240.230	Certified School Counselors & Psychologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 387.303	-
240.241	Northeastern Nevada Regional Professional Development Program	Yes	Yes	Yes	State of Nevada	SB 555, Section 16 & 17 (1999)	-
240.242	Northern Nevada Science Project	Yes	Yes	Yes	State of Nevada		-
240.245	Nationally Certified and Licensed Speech Pathologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer		-
240.260	Commission on Construction Education Grant	Yes	Yes	Yes	State of Nevada, Sale of Assets		3,791
240.270	P.A.C.E. Coalition-Meth Prevention Grant	Yes	Yes	Yes	State of Nevada		-
240.295	Full Day Kindergarten	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 385.210	-
240.300	CTE Allocation Grant	Yes	Yes	Yes	State of Nevada		-
240.301	CTE State Competitive Grant - Agriculture	Yes	Yes	Yes	State of Nevada		-
240.305	CTE State Competitive Grant - Information Technology	Yes	Yes	Yes	State of Nevada		-
240.306	CTE State Competitive Grant - Trade and Industry	Yes	Yes	Yes	State of Nevada		-
250.000	Special Education Fund	Yes	Yes	Yes	State of Nevada, Federal E-Rate, Local, Medicaide, General Fund Transfer	SB 569	-
260.070	White Pine Recreation Center Donations	Yes	Yes	Yes	Private Donations	Donor Requirements	-
260.071	Lincy Foundation	Yes	Yes	Yes	Private Grant	Donor Requirements	-
260.072	DEN Playground Donations	Yes	Yes	Yes	Private Donations	Donor Requirements	-
260.073	Nevada POOL-Risk Management Grant	Yes	Yes	Yes	Private Grant	Donor Requirements	-
260.074	Mt Wheeler Power - AED Donation Program	Yes	Yes	Yes	Private Donations	Donor Requirements	-
260.075	General Donations	Yes	Yes	Yes	Private Donations	Donor Requirements	1,240
260.076	Scoreboard Donations	Yes	Yes	Yes	Private Donations	Donor Requirements	1,550
260.077	Mt Wheeler Power - Leadership Development Program	Yes	Yes	Yes	Private Donations	Donor Requirements	-
270.039	Soda Fund	Yes	Yes	Yes	Sales	Board Resolution	429
272.010	Revenue Stabilization Fund	Yes	Yes	Yes	Local	NRS 354.6115	790,685
280.124	Title I - Section 1003(a)	Yes	Yes	Yes	Federal Grant	PL 103-382, Title I Section 1003(a)	-
280.125	Title I - School Improvement Balance of Federal FY2009	Yes	Yes	Yes	Federal Grant	PL 103-382, Title I Section 1003(a)	-
280.602	Grants to States - Library Science	Yes	Yes	Yes	Federal Grant		-
280.618	IDEA - Part B - Local Plan, ARRA Grant	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.621	IDEA - Early Childhood, ARRA Grant	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.622	Title I-A, ARRA Grant	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241 (Continued)**  
**For the Year Ended June 30, 2011**

<b>Fund-Project #</b>	<b>Fund</b>	<b>Fund use in accordance with NRS 354.624(4)</b>	<b>Fund in accordance with generally accepted accounting principals</b>	<b>Fund reserve limited to an amount reasonable and necessary to carry out its purpose*</b>	<b>Sources of revenue available</b>	<b>Statutory and regulatory requirements</b>	<b>Fund balance/ retained earnings (deficit)</b>
<b>Special Revenue</b>							
280.631	Carl Perkins Basic Grant	Yes	Yes	Yes	Federal Grant, General Fund Transfer	Carl Perkins Education Act	-
280.634	Carl Perkins Competitive Reserve Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act	-
280.637	Carl Perkins NonTraditional Grant	Yes	Yes	Yes	Federal Grant	Vocational Education PL 109-270	-
280.639	IDEA Part B - Local Plan	Yes	Yes	Yes	Federal Grant	IDEA, Part B, PL 108-446	-
280.641	IDEA - District Initiative Grant	Yes	Yes	Yes	Federal Grant	IDEA, Part B	-
280.659	Title III Immigrant - English Language Acquisition	Yes	Yes	Yes	Federal Grant	ESEA, Title III	-
280.665	IDEA Part B - Early Childhood Special Education	Yes	Yes	Yes	Federal Grant, Local	IDEA, Part B, PL 108-446	-
280.667	Sign Language Interpreter Training	Yes	Yes	Yes	Federal Grant		-
280.670	Title V, Part A - Innovative Programs	Yes	Yes	Yes	Federal Grant	Title V, Part A, 7301-7373	-
280.694	Substance Abuse Prevention and Treatment Agency - (SAPTA) WPMS	Yes	Yes	Yes	Federal Grant		-
280.720	Title IV, Safe and Drug-Free Schools	Yes	Yes	Yes	Federal Grant	Title IV, Part A 7111-7118	-
280.726	Substance Abuse Prevention and Treatment Agency - (SAPTA) DEN	Yes	Yes	Yes	Federal Grant		-
280.727	Community Services Block Grant, Footprints Afterschool Program	Yes	Yes	Yes	Federal Grant		-
280.729	Community Services Block Grant - ARRA	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.733	Title I, School Improvement ARRA	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.734	State Clean Diesel - School Bus Replacement - ARRA	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.742	Enhancing Education Through Technology - ARRA	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.753	Education Jobs Fund				Federal Grant	PL 111-226, Ed Jobs Act Title I	-
280.754	Energy Efficiency/Renewable Energy for Schools - ARRA				Federal Grant	Stimulus/Recovery Act, PL 111-5	-
280.765	Title II-D, Enhancing Education Through Technology-Competitive	Yes	Yes	Yes	Federal Grant	Title IX, Part C, ESEA P.L. 107-110	-
280.766	Title II-D, Enhancing Education Through Technology - Formula	Yes	Yes	Yes	Federal Grant	Title IX, Part C, ESEA P.L. 107-110	-
280.770	21st Century Learning Centers	Yes	Yes	Yes	Federal Grant, Federal E-Rate Funds	Title IV, Part B	-
280.811	NSLP - Equipment Assistance Grant	Yes	Yes	Yes	Federal Grant		-
290.000	School Nutrition	Yes	Yes	Yes	Federal Grant, State Grant, General Fund Transfer, Sales	Board Resolution	-
<b>Debt Service</b>							
400.000	Debt Service	Yes	Yes	Yes	Ad Valorem, Motor Vehicle Tax, Interest, General Fund Transfer	Board Resolution	1,912,684
<b>Capital Projects</b>							
300.020	School Construction	Yes	Yes	Yes	General Fund Transfer	Board Resolution, NRS 387	90,306
300.050	Extraordinary Repair	Yes	Yes	Yes	Sales Tax	NRS 354.6105	257,933
330.000	Building and Sites	Yes	Yes	Yes	Rents, Sales, Gifts, Interest, Transfers	NRS 387.335	933
<b>Fiduciary Funds</b>							
900.101	Student Activities	Yes	Yes	Yes	Donations and Student Activities	Board Resolution	226,045
900.109	Employee Insurance	Yes	Yes	Yes	Private Monies, Transfers	Board Resolution	144,769

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Extraordinary Repair Fund pursuant to NRS 354.6105.**  
**Year Ended June 30, 2011**

On June 25, 2000, pursuant to NRS 374A.010, the Board passed a resolution to establish a fund for the extraordinary maintenance, repair, or improvement of the District's facilities. Revenue for this fund is generated through a one-eighth of one percent sales tax in White Pine County. As required by NRS 354.6105 a separate fund has been established which may only be used for the extraordinary maintenance, repair or improvement of existing local government facilities or facilities which replace those facilities. A plan for this fund has been established. A detail of the actual and planned activity, stated on an accrual basis, in that fund follows.

	Actual For Year Ended June 30, 2011	Planned For Year Ended June 30, 2012
Beginning balance	\$ 45,279	\$ 257,933
Revenue	632,112	210,000
Expenditures		
Operations and maintenance	(29,926)	
Land improvements	-	
Site improvements	(115,767)	
Building improvements	(245,674)	(210,000)
Tranfers out	(28,091)	
Ending balance	\$ 257,933	\$ 257,933

The District has complied with the provision of NRS 354.6105.