

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2018		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2018 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$33,240,955.46	75.45%
Administration, Attendance, and Health	\$2,044,953.72	4.64%
Pupil Transportation	\$1,507,993.74	3.42%
Operation and Maintenance Services	\$3,497,853.05	7.94%
School Food Services and Other Non-Instructional Operations	\$1,723,891.39	3.91%
Facilities	\$277,439.40	0.63%
Debt Service and Fund Transfer	\$219,390.32	0.50%
Technology	\$1,546,535.26	3.51%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$44,059,012.34	100.00%

Fiscal Year 2018- Balances at Close of Year	
School Operating Fund	\$4,906,584.99
School Debt Fund	
School Construction Fund	\$2,751,598.70
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$501,909.53
Carry-Over State Funds from State Agencies	\$7,222.02
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$8,167,315.24
TOTAL EXPENDITURES AND BALANCES	\$52,226,327.58

REVENUES REPORTED IN FISCAL YEAR 2018

<u>Fiscal Year 2018 Revenues:</u>	
Sales Tax Receipts	\$3,611,352.30
State Funds	\$17,484,580.40
Federal Funds	\$2,516,434.62
City-County Funds	\$20,170,298.12
District Funds	\$0.00
Other Funds	\$1,432,921.48
Loans, Bonds, etc.	\$4,176.52
Total Receipts	\$45,219,763.44

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$4,569,494.57
School Debt Fund	
School Construction Fund	\$2,045,257.19
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$382,428.24
Carry-Over State Funds from State Agencies	\$9,384.14
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	
Total Balances	\$7,006,564.14
Total Receipts and Balances	\$52,226,327.58