



**Board of Trustees Work Session**  
**Minutes**  
**Monday, February 24, 2020**  
**Hillcrest Elementary (Media Center)**  
**3:00 PM**

**Trustees Present:** Chair Danny Gill, Vice Chair Dr. Andy Oguntola, David Fisher, Howard Kay, Sandra Mercer, Paul Gerrard, Becky Gaston, Dr. Greg Hall

**Staff Present:** Superintendent Dr. Jesse Jackson, Alricky Smith, Marie Cherrington-Gray, Linda Ray, Jennifer Barrow, Donna Drisdorn, Gail Quam, Anuj Saran, Rebecca Thomas, Dr. Julio Acevedo, Marcia Rose, Stacie Padgett, Mellissa Ard, Chris Reams, Renee Moore

**Others Present:** Robin Gibson, Barry Hooten

**I. CALL TO ORDER Dr. Jesse Jackson, Superintendent**

The meeting was called to order at 3:13pm.

**II. FINANCIAL REPORT Alricky Smith, CFO**

**A. Right to Know Qualifications of Teachers and Paraprofessionals – Out of Field Notification for Teachers**

Presented for review and approval at the February 24, 2020 Board of Trustees Meeting.

**B. Monthly Financials FY2019-2020 (January 31, 2020)**

Presented for review and approval at the February 24, 2020 Board of Trustees Meeting.

**Consolidated Balance Sheets (unaudited) Pg. 3**

- Total assets increased by \$120,415 to \$31,729,914 through the month of January. (column H)
- General Fund cash collections were greater than the fund's disbursements which increased the cash in the fund by \$150,702. (columns A)
- Total Liabilities decreased by \$67,416 to \$15,994,175 during the month of January. (column H)
- Food Service account payables were paid down while the General and Special Revenue funds payables increased slightly.
- The system's Consolidated Net Change in Position across funds increased to a surplus of \$1,355,854.
- The financial ratios reveal the System's organizational cash flow is strong.

**GF Statement of Operations Fund 100 (unaudited) Pgs. 4-5**

- The General Fund represents the K-12 student activities only with activity recorded within fund 100.
- State and local revenues are currently being paid on a student FTE blended count of 4,723 from the FEFP 3<sup>rd</sup> Calculation.
- The State revenues Year to Date (YTD) total \$20.6 million, while total local revenues are \$3.3 million. (page 5 total column)
- The total expenditures YTD are in line with our budgeted expectations at \$21.9 million, 59% of the total budget. (page 5 total column)
- The excess revenue system-wide increased the Net Change in Position by \$1,982,819 through January 2020.

**Pre K and Afterschool Programs Fund 112 (Unaudited) Pg. 6**

- Polk Avenue Elementary (PAE), Babson Park Elementary (BPE), Hillcrest Elementary, Janie Howard Wilson (JHW) and Lake Wales High School (LWHS) are operating Pre K programs.
- PAE, BPE and LWHS are posting surpluses through the month of January. HE and JHW

programs ended the month in with deficits. JHW continues to report the largest deficit of the group and the program activities will likely need to be addressed very soon as full enrollment has yet to be met. (row 4)

- Hillcrest and BPE are operating afterschool programs.
- Both schools continue to post surpluses through the month of January. (row 7)
- Overall we anticipate these programs to operate in a profitable state and end the year adding to their fund balances.

**Food Service Fund 410 (NSLP) (Unaudited) Pg. 7**

- The NSLP breakfast, lunch and snack program ended the month of January with excess revenue of \$160,750. Meals were served for 19 days in during the month generating \$326,874 in revenue (row 9) with reported expenditures at \$166,125.
- Food Service program continues to be on target to end the year with a \$126,107 surplus.
- The Summer Food Program (SFP) is now a part of fund 410. The fund balances for both programs will be accounted for separately and reported in restricted accounts.

**Federal Programs 420 (NSLP) (Unaudited) Pg. 8**

- The expenditures year to date are \$1,650,120 or 48% of the budgeted federal awards 7% lower that this time one year ago.
- Bok North's CSP expenditures for this budgeted year is \$165,853 through January, with total spending of \$245,453 of the \$550,000. FDOE finally approved amendments 5 and 6 and the school was approved to move forward with the school's purchases. The plan is to spend the entire award prior to April 1, 2020.
- All federal roll-forward letters have been released increasing the 2019-20 awards with leftover monies from the 2018-19 allocations. The IDEA and Title I program roll balances were less than expected but they should have little to no effect on the school's federal program budgets.

**Notes:**

**Transportation Services**

- Transportation cost for the month of January is \$209,518 and YTD total cost is \$1,261,042 or 58% of the overall transportation budget. The transportation cost YTD is up 5% from this time a year ago. The increase is attributed to an increase in salaries and benefits along with an increase in purchase services for repairs for the 4 new buses.

**Capital Projects Fund**

- Bok South has received a preliminary allocation of \$310,510 from FDOE in Charter School Capital Outlay dollars. (1013.62,F.S.) These funds will mainly pay the debt service on Bok South's Campus.
- Bok North preliminary Capital Outlay allocation is \$104,493, this allocation is based on the FTE of 201 FTE. We expect the allocation to be paid on 400 FTE and estimated to be \$205,000 by yearend.

**C. Personnel Changes**

Presented for your review and approval at the February 24, 2020 Board of Trustees Meeting.

**D. Budget Resolution – 02-2020**

**Alricky Smith, CFO**

Presented for your review and approval at the February 24, 2020 Board of Trustees Meeting.

**III. BOK NORTH UPDATE**

**Alricky Smith, CFO**

We are working with the City regarding the purchase of the 1919 school building for Bok North permanent location.

Dr. Jackson – We are looking at this building and also a few tracks of land that might also be potential locations. The Boys & Girls Club has 6 classrooms and 2 restrooms. The 1919 Building is set up for 13 classrooms. Alricky – We will also check into the possibility of a modular building on the campus also.

**IV. ATTORNEY'S REPORT**

**Robin Gibson, General Counsel**

**A. Attorney Update**

We are about done with construction litigation and it's always someone else's fault. I would recommend we start talking to the roofer for the Bok South admin building before the warranty expires. Alricky – I am concerned about the sewer lines and the pipe that broke during the construction.

**V. SUPERINTENDENT'S REPORT Dr. Jesse Jackson, Superintendent**

**A. MINUTES: January 27, 2020 BOARD OF TRUSTEES WORK SESSION AND MEETING MINUTES**

Presented for review and approval at the February 24, 2020 Board of Trustees Meeting.

**B. LWCS BOARD OF TRUSTEES WORK SESSION & MEETING CALENDAR 2020-2021 SCHOOL YEAR**

Presented for review and approval at the February 24, 2020 Board of Trustees Meeting.

**C. NEXT MEETING DATES**

There will not be a March Board of Trustees Work Session or Meeting. The March Finance meeting will be Thursday, March 19, 2020 at the Central office at 7:00am. The April Work Session and Board Meeting will be Monday, April 20, 2020 at Lake Wales High School (Media Center). The Work Session will begin at 3:00 PM and the Board Meeting will begin at 4:30 PM.

**VI. OTHER BUSINESS FOR THE GOOD OF THE CAUSE None**

**VII. ADJOURN**

Meeting adjourned at 4: 16pm.

Respectfully Submitted,  
Marie Cherrington-Gray, Corporate Secretary

Board Approved: \_\_Not yet – April meeting...\_\_