

## SUGAR VALLEY RURAL CHARTER SCHOOL

POLICY NUMBER: 620  
SECTION: FINANCES  
TITLE: **SCHOOL AUDIT**  
DATE ADOPTED: NOVEMBER 1998  
DATE LAST REVISED: MAY 2021

### **SCHOOL AUDIT**

#### PURPOSE

The Board recognizes the importance of the public's right to have access to the public records of the school, including public financial records. The public has the right under law to inspect and procure copies of the annual audit conducted by the school's accountants and the audit conducted by the Commonwealth Auditor General's office.

#### AUTHORITY

The Board shall employ an independent, certified public accountant to conduct an annual school audit in conformance with the prescribed standards and legal standards. The completed audit shall be presented to the Board for its examination and approval.

The Board recognizes its obligation as an elected body to represent the best interests of all its constituents. Therefore, the Board shall make the results of both the school's accountants' audit and the Auditor General's audit available to the public at the business office of the school.

#### DELEGATION OF RESPONSIBILITY

The CEO and Board Secretary shall annually, by December 31, submit a signed statement to the Pennsylvania Department of Education certifying that the financial statements of the school district have been properly audited pursuant to law and that in the independent auditor's opinion, the financial information submitted in the annual financial report is materially consistent with the audited financial statements. If the financial information is not deemed materially consistent, the district shall submit a revised annual financial report no later than December 31.

#### REFERENCES:

24 P.S. 408  
24 P.S. 2401 3  
65 P.S. 67.701  
Pol. 801  
24 P.S. 437

24 P.S. 2408  
24 P.S. 2441  
24 P.S. 218  
24 P.S. 504  
24 P.S. 511  
24 P.S. 1337  
24 P.S. 2432  
65 P.S. 67.101 et seq