**DG**

# DEPOSITORY OF FUNDS

All income payable to the District and all revenue received shall be deposited with the Treasurer, who will credit it to the appropriate account.

The Board will determine when other depositories are needed and will name them by resolution.

The value of funds in any single account will not exceed the amount guaranteed by the FDIC. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the District.

First Reading: December 11, 2001

Second Reading: January 8, 2002

Adopted: January 8, 2002

First Reading: September 26, 2018

Second Reading: October 10, 2018

Revised: October 10, 2018