

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 04**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,004,206.10	\$6,782,257.07	(\$14,221,949.03)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,743,745.00	\$1,839,715.67	(\$2,904,029.33)
Local Sources	\$846,793.99	\$196,005.96	(\$650,788.03)	\$8,520,016.94	\$3,620,684.39	(\$4,899,332.55)
Other Sources	\$0.00	\$0.00	\$0.00	\$234,471.95	\$39,329.57	(\$195,142.38)
<b>Total Revenues:</b>	<b>\$846,793.99</b>	<b>\$196,005.96</b>	<b>(\$650,788.03)</b>	<b>\$34,502,439.99</b>	<b>\$12,281,986.70</b>	<b>(\$22,220,453.29)</b>
<b>Expenditures</b>						
Instructional Services	\$381,181.74	\$65,854.12	\$315,327.62	\$17,528,262.59	\$5,616,684.03	\$11,911,578.56
Instructional Support Services	\$51,060.54	\$5,055.58	\$46,004.96	\$4,876,370.44	\$1,768,922.82	\$3,107,447.62
Operation & Maintenance Services	\$9,443.55	\$4,420.78	\$5,022.77	\$2,883,198.33	\$1,125,574.40	\$1,757,623.93
Auxiliary Services	\$17,161.70	\$650.40	\$16,511.30	\$4,311,021.66	\$1,046,038.55	\$3,264,983.11
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,447,174.44	\$448,217.86	\$998,956.58
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$7,507.12	(\$7,507.12)
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$298,825.69	\$57,293.90	\$241,531.79	\$1,635,285.54	\$734,941.67	\$900,343.87
<b>Total Expenditures:</b>	<b>\$757,673.22</b>	<b>\$133,274.78</b>	<b>\$624,398.44</b>	<b>\$33,118,950.32</b>	<b>\$10,747,886.45</b>	<b>\$22,371,063.87</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$8,669.70	\$34,090.35	\$25,420.65	\$751,719.66	\$215,634.37	(\$536,085.29)
Other Financing Uses:	\$18,408.01	\$21,567.60	(\$3,159.59)	\$594,268.70	\$183,294.68	\$410,974.02
<b>Total Other Financing Sources (Uses):</b>	<b>(\$9,738.31)</b>	<b>\$12,522.75</b>	<b>\$22,261.06</b>	<b>\$157,450.96</b>	<b>\$32,339.69</b>	<b>(\$125,111.27)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,382.46</b>	<b>\$75,253.93</b>	<b>(\$4,128.53)</b>	<b>\$1,540,940.63</b>	<b>\$1,566,439.94</b>	<b>\$25,499.31</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$333,128.05</b>	<b>\$478,734.64</b>	<b>\$145,606.59</b>	<b>\$24,454,986.96</b>	<b>\$26,988,045.53</b>	<b>\$2,533,058.57</b>
<b>Ending Fund Balance:</b>	<b>\$412,510.51</b>	<b>\$553,988.57</b>	<b>\$141,478.06</b>	<b>\$25,995,927.59</b>	<b>\$28,554,485.47</b>	<b>\$2,558,557.88</b>

Information in this report has been reconciled to the corresponding bank statements.