

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 01**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,004,206.10	\$1,658,299.00	(\$19,345,907.10)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,743,745.00	\$233,524.17	(\$4,510,220.83)
Local Sources	\$846,793.99	\$38,938.86	(\$807,855.13)	\$8,520,016.94	\$171,939.67	(\$8,348,077.27)
Other Sources	\$0.00	\$0.00	\$0.00	\$234,471.95	\$2,717.87	(\$231,754.08)
<b>Total Revenues:</b>	<b>\$846,793.99</b>	<b>\$38,938.86</b>	<b>(\$807,855.13)</b>	<b>\$34,502,439.99</b>	<b>\$2,066,480.71</b>	<b>(\$32,435,959.28)</b>
<b>Expenditures</b>						
Instructional Services	\$381,181.74	\$7,267.77	\$373,913.97	\$17,528,262.59	\$1,305,727.07	\$16,222,535.52
Instructional Support Services	\$51,060.54	\$397.30	\$50,663.24	\$4,876,370.44	\$352,626.36	\$4,523,744.08
Operation & Maintenance Services	\$9,443.55	\$1,987.39	\$7,456.16	\$2,883,198.33	\$465,547.75	\$2,417,650.58
Auxiliary Services	\$17,161.70	\$0.00	\$17,161.70	\$4,311,021.66	\$244,853.42	\$4,066,168.24
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,447,174.44	\$135,497.84	\$1,311,676.60
Total Outlay						
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$298,825.69	\$11,718.07	\$287,107.62	\$1,635,285.54	\$188,521.56	\$1,446,763.98
<b>Total Expenditures:</b>	<b>\$757,673.22</b>	<b>\$21,370.53</b>	<b>\$736,302.69</b>	<b>\$33,118,950.32</b>	<b>\$2,692,774.00</b>	<b>\$30,426,176.32</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$8,669.70	\$18,415.25	\$9,745.55	\$751,719.66	\$93,432.12	(\$658,287.54)
Other Financing Uses:	\$18,408.01	\$2,986.25	\$15,421.76	\$594,268.70	\$90,390.58	\$503,878.12
<b>Total Other Financing Sources (Uses):</b>	<b>(\$9,738.31)</b>	<b>\$15,429.00</b>	<b>\$25,167.31</b>	<b>\$157,450.96</b>	<b>\$3,041.54</b>	<b>(\$154,409.42)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,382.46</b>	<b>\$32,997.33</b>	<b>(\$46,385.13)</b>	<b>\$1,540,940.63</b>	<b>(\$623,251.75)</b>	<b>(\$2,164,192.38)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$333,128.05</b>	<b>\$478,734.64</b>	<b>\$145,606.59</b>	<b>\$24,454,986.96</b>	<b>\$26,988,045.53</b>	<b>\$2,533,058.57</b>
<b>Ending Fund Balance:</b>	<b>\$412,510.51</b>	<b>\$511,731.97</b>	<b>\$99,221.46</b>	<b>\$25,995,927.59</b>	<b>\$26,364,793.78</b>	<b>\$368,866.19</b>

Information in this report has been reconciled to the corresponding bank statements.