

WHITE PINE COUNTY SCHOOL DISTRICT, STATE OF NEVADA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS

WHITE PINE COUNTY SCHOOL DISTRICT
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INTRODUCTORY SECTION

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White Pine County School District

1135 Avenue C Ely, Nevada 89301 (775) 289-4851 FAX (775) 289-3999



October 30, 2013

To the Citizens of White Pine County School District:

The ensuing report represents the fiscal year ended June 30, 2013 annual financial report for the White Pine County School District. The purpose of the financial report is to provide readers with a representation of the District's financial position and activity for the fiscal year.

Nevada Revised Statute (NRS) 354.624 requires the District undergo an audit performed by an independent certified public accountant on an annual basis. Each annual audit must be concluded and the report of the audit submitted to the governing body no later than four (4) months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Nevada Department of Taxation to any local government that submits an application for an extension due to circumstances beyond the District's control.

The District is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office Management and Budget Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations.

White Pine County School District History

In 1869, twelve counties existed in Nevada. These counties were: Elko, Esmeralda, Humboldt, Ormsby, Washoe, Storey, Douglas, Lincoln, Lyon, Churchill, Nye, and Lander. An act of the Legislature created White Pine County from part of Lander County and located the new county seat at the townsite. Ely became the county seat by action of the Nevada Legislature and the foundation for the original courthouse was laid September 3, 1887.

Prior to 1956, each town was its own school district. In 1956, county school districts were created and their boundaries were coterminous with the county boundaries hence the creation of the White Pine County School District. School Districts were organized pursuant to Nevada Revised Statute Chapter 386 and are political subdivisions of the State. There is one school district serving the county with responsibility for all public education from kindergarten through the twelfth grade.

BOARD OF SCHOOL TRUSTEES

*Irene Chachas, Chair • Denys Koyle, Vice Chair • Bunny Hill, Clerk
Lori Hunt, Member • Matt Hibbs, Member • Pete Mangum, Member • Cyndi Sanborn, Member
Bob Dolezal, Superintendent*

The White Pine County School District operates without discrimination on the basis of sex, religion, national origin, age or disability in compliance with the Title IV, Title VII, Title IX, Section 504, and all other applicable civil rights legislation.

The District has a seven member Board of Trustees. Board members are elected for four-year terms by the voters in the District. The Board elects one of its members as chairperson, one as vice chairperson, and one of its members as clerk. Board meetings are held the first and third Tuesdays of each month while school is in session and as-needed during the summer.

Mission Statement

White Pine County School District is committed to providing excellence in education for each and every student. Our vision is to be a district where students and staff continually develop and refine core academic learning, social development and successful life skills, with exposure to career and technical education.

Highlights

The District experienced a loss of instructional and support staff positions due to a decline in the state budget and the sun setting of several federal and state grants. Despite the loss of staff the district has been able to maintain its educational programs, in part due to the willingness of teachers, administrators and support staff to do more for the same or reduced compensation including a district wide salary freeze for the 2012-2013 school year.

White Pine Middle School was named as a National Model School by the International Center for Leadership in Education (I.C.L.E.) for the fourth consecutive year. White Pine Middle School and White Pine High School have both been selected to present at the ICLE National Model Schools conference in June 2012.

White Pine Middle School continued the school-within-a-school program for middle school students who are credit deficient or experiencing problems in the regular classroom environment. This has been one contributing factor in the reduction of the number of students failing classes and has enabled students to complete the required coursework to be eligible to enroll in high school.

White Pine Middle School has taken an active role in training staff and educating students as part of a proactive effort to combat bullying. White Pine Middle School has attained notoriety for its implementation of strategies used to identify bullies, assist identified bullies in becoming better citizens and helping every student identify ways to combat bullying. The principal has been on several national television news programs as a result of the effectiveness of this program.

The White Pine County School Board approved continuation of a four day school week at district schools (with the exception of Baker Elementary). This schedule has been used district wide since the 2009-2010 school year.

All schools use the Professional Learning Community model for professional development. The Professional Learning Community model serves as the mechanism to drive school improvement.

The McGill Elementary school continues to offer a pre-school for qualified three and four year old students. This program is funded through grant monies and has proven to be an effective means of improving student achievement in its participants.

White Pine County School District has provided Sheltered Instruction Observation Protocol (S.I.O.P.) training to assist our English Language Learners (E.L.L.), training in autism testing and best education practices, as well as sign language interpreter training. By training a core of staff members in each school throughout the district White Pine County School District can better serve these students and improve their academic performance.

David E. Norman Elementary and McGill Elementary were recipients of the 21st Century Grant. This multi-year grant provided funding for after school tutoring and academic enrichment activities for participating students. With the loss of the grant for the 2012-2013 school year the district was not going to be able to offer any after-school services. Under the direction of the former after-school program director, Ms. Artava Gross, funds were secured from several benefactors including Barrick Nevada Mining, Mid-Way Gold Mining, Mt. Wheeler Power Cooperative and the Rotary Club of Ely. With these donations the district was able to sponsor an after-school program at Norman Elementary serving 23 students.

White Pine High School continued to use the Freshman Achievement Program for all freshman students who are credit deficient. They have also continued their highly effective Senior Achievement Program which is designed to assist students in preparing for life after they have completed their secondary education experience.

Baker Elementary School, serving students grade 3-6, continues to meet AYP standards. Community involvement in the school remains high with support from both parents and the business community which are strong advocates for their students and the school. The White Pine County School District Board of Trustees continues to be active in the Nevada Association of School Boards and was recognized at the NASB Annual Conference as the 2012 School Board of the Year.

The board continues to foster a site-based decision making process within schools and provides guided autonomy to each school site allowing the schools to develop a plan to meet board goals and address the need of individual schools in supporting student achievement. The Board of Education has been developing a long range strategic plan for the school district. The board meets on a regular basis to review and update this plan.

Goals and Objectives

Student Achievement

1. All instructional staff will receive professional development to increase their understanding and to facilitate instruction regarding the common core state standards.
2. All students will meet or exceed state standards in all core areas.

3. The district will fully implement the Measured Academic Progress Assessment to target instruction in order to meet student academic needs and to improve student academic performance.
4. Each school site will increase student performance for the English Language Learner (ELL), Individualized Education Plan (IEP) and Free/Reduced Lunch (FRL) populations.
5. The school district has increased the number of dual credit courses offered through Great Basin College. White Pine High School is providing time during the instructional day for high school students to complete on-line college courses.

Facility and Transportation

1. Internal improvements to all facilities.
2. Establish a rotation schedule for replacement of all district vehicles and establish a budget to meet this need. During FY 2013 the district was able to purchase two vans and two personal vehicles for transportation of students and staff.

Professional Development

1. The district will establish funding to support professional development for both classified and certified employees.
2. Teachers and administrators will become proficient at using Measured Academic Progress assessment to target and guide instruction.
3. Academic review teams will be reviewing and revising the curriculum and instructional strategies for math and language arts to meet the requirements of the common core state standards.

Information Technology

1. Upgrade district network capability.
2. Use e-rate to upgrade district network and support services.
3. Establish budget and schedule to upgrade information technology software.
4. Establish budget and schedule to upgrade information technology hardware.

Parental Involvement

1. Continue to survey parents to measure the impact of the four day school week.
2. Upgrade technology to further encourage/support parental involvement.
3. Parent Involvement Committee will meet on a regular basis to develop and implement parental involvement strategies.

Career and Technical Education

1. Review and revise the K-12 School-to-Career program and District Career Guidance Program.
2. Update GBC articulated agreements and CTE Skill Certificates.
3. Update CTE programs by including new projects such as solar power construction in the Construction Trades Program.

School Climate

1. Implement citizenship and anti-bullying program K-12 with the focus on the Leader in Me as the major component of instructional citizenship curriculum.
2. Implement an anti-cyber bullying program.
3. Provide parents with information about the different types of bullying and measures that can be taken to protect their children at all district schools.
4. Update District Emergency Response Plan.

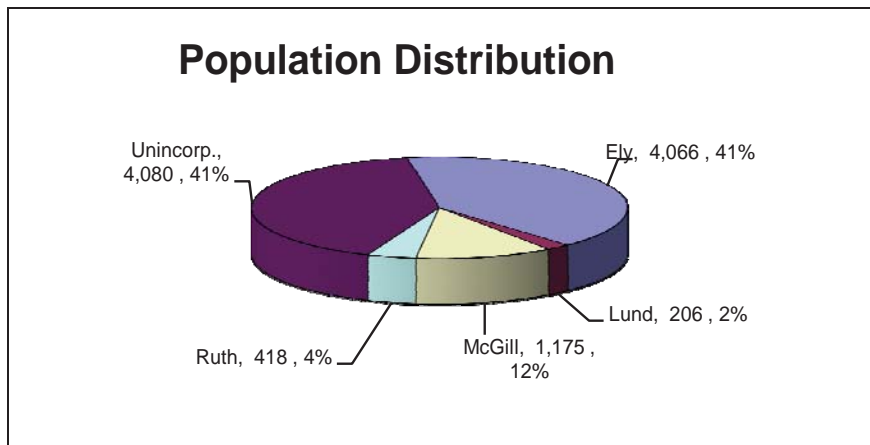
This information is also contained in the District’s state mandated Accountability Report that can be viewed on line at <http://www.nevadareportcard.com/>.

White Pine County Demographic Characteristic

The White Pine County School District is located in east central Nevada and is bordered by Elko County to the North, Eureka County on the West, and Lincoln County on the South. The State of Utah borders White Pine on the East. The boundaries of the District are the same as the boundaries of the County. White Pine is one of the largest counties in the United States, covering 8,941 square miles, has a sparse population of 10,002¹ and is larger than the State of Massachusetts. Ely, with an estimated population of 4,089, is the largest population center in the County and is the largest community within a 180 mile radius.

White Pine’s landscape is dominated by north-south mountain ranges with elevations up to 13,000 feet. Between the mountain ranges are long, narrow valleys that range from 5,000 to 7,000 feet in elevation. These valleys are the sites of transportation corridors, agricultural activity, industrial development and urban development.

The communities of Lund and Baker are primarily supported by agriculture. The communities of Ely, Ruth, and McGill were originally founded and supported by mining. The following graph illustrates the population distribution within the County.



1. <http://nvdemography.org/data-and-publications/estimates/estimates-by-county-city-and-unincorporated-towns/>

Small geographic areas known as Baker, Preston, and Cherry Creek are included in the unincorporated portion of White Pine County and do not have the ability to assess taxes.

White Pine County Local Economy

The natural resources and mining industries account for approximately 28% of the labor force in White Pine which down approximately 3% from the prior year. This is in sharp contrast to a decade ago when the same industry accounted for 6% of the work force. During fiscal year (FY) 1998, the largest local mining operation, a copper mine, reduced its workforce and subsequently closed. From FY1999 through FY2004, mineral prices fell and the mining industry reduced employment to a minimum which caused a significant recession. In FY2005, the industry rebounded demonstrating the classic mining boom and bust cycles inherent in many rural Nevada mining communities.

The government sector has remained a significant and stable influence on White Pine's job market. In calendar year (CY) 2012, the government segment reflected 1,390 jobs and approximately 32% of employment and in CY2000, when mining faltered, government reported 1,320 jobs or approximately 42% of total employment. The table below illustrates employment by industry segment.

Industrial Employment Summary

White Pine County	CY = Calendar Year			CY2011	
	CY2011 Avg	CY2012 Avg	Inc/(Dec)	Avg	% of Total
Total All Industries	4,340	4,330	-10	4,340	100.00%
Natural Resources and Mining	1,220	1,180	-40	1,220	28.11%
Construction	140	210	70	140	3.23%
Manufacturing	20	30	10	20	0.46%
Trade, Transportation & Utilities	540	510	-30	540	12.44%
Information	30	20	-10	30	0.69%
Financial Activities	90	90	0	90	2.07%
Professional and Business Services	110	140	30	110	2.53%
Educational and Health Services	190	160	-30	190	4.38%
Leisure and Hospitality	530	550	20	530	12.21%
Other Services	70	60	-10	70	1.61%
Government	1,400	1,390	-10	1,400	32.26%

Note: The information on the table above was obtained from www.Nevadaworkforce.com. This table reflects employment by place of work and does not necessarily coincide with labor force concepts. The table includes multiple jobholders. Detail may not add to total due to rounding. <http://www.nevadaworkforce.com/aspdotnet/search/adSearch.aspx?quickSearch=2012> industrial employment summary.

Education and health services could also be included in government. There is one public school system serving White Pine County and the hospital is a quasi-governmental entity that is subsidized in part through property taxes. With these segments added to government, the percent of employment is approximately 34%. Average employment has remained stable. Employment losses in natural resources and mining and trade, transportation and utilities, and educational and health services were offset by gains in construction, professional and business services, and leisure and hospitality. Because employment in natural resources and mining can be volatile, it is important to note that this segment represents 1,220 jobs or approximately 28% of the workforce. Although

mineral prices have slumped recently, there is no indication that the current and proposed mining operations are at risk.

The table below compares the White Pine industrial average employment for calendar year 2000 with 2012.

White Pine County & Nevada Average Wage Comparison

	Avg. Annual Wage	Avg. Annual Wage	\$ Inc/(Dec)	% Inc/(Dec)
	2000	2012*		
White Pine	\$ 29,131	\$ 49,036	\$ 19,905	68.33%
Nevada	\$ 32,275	\$ 43,680	\$ 11,405	35.34%
Difference	\$ (3,144)	\$ 5,356		

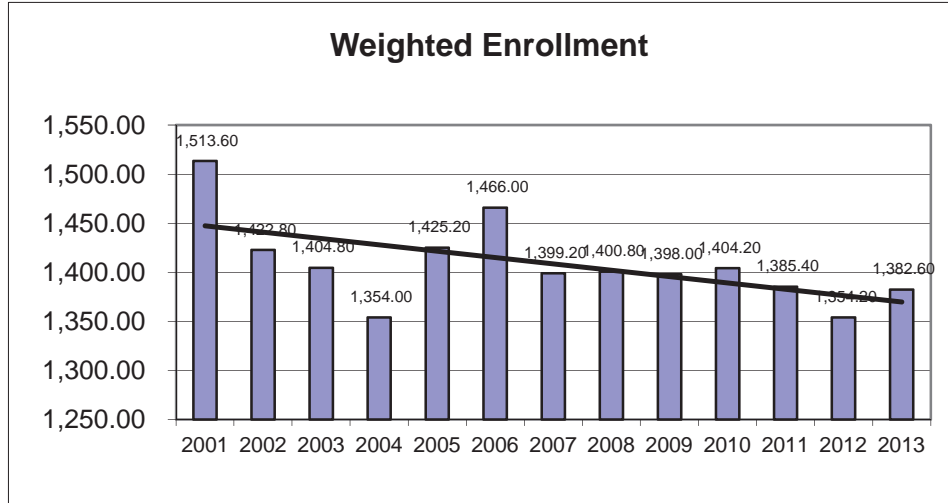
<http://www.nevadaworkforce.com/cgi/dataanalysis/industryReport.asp?menuchoice=industry>

*The annual comparisons above represent are based on a calendar year and are a comparison of average weekly wages multiplied by 52 weeks to determine the annual wage comparison. This method of comparison is different from prior years but was necessary because Nevada Workforce now combines average annual wages for the smaller counties so data specific to average annual wages for White Pine is no longer available.

The table above shows the dynamics of wages during distinctly different phases of mining. In 2000, when the mining industry had declined, annual average wages in White Pine were approximately \$3,144 less than the statewide average. In sharp contrast, now that mining has surged, the average wage in White Pine is approximately \$5,356 more than the statewide average. In other words, the average household income increases or decreases with the strength of the mining industry. When mining is prosperous, school districts have difficulty finding and retaining qualified support staff because mining operations can typically offer more (compensation) for positions with similar skills. In order to compete for labor, the District has chosen to increase certain wage classifications through collective bargaining. When the mining industry cycles it will be difficult to normalize wages through collective bargaining to match reflect the change in market conditions.

Currently employment and student enrollment are stable. However, because mining represents a significant portion of the workforce, changes in mineral prices and exploration and extraction costs could adversely affect employment, enrollment and local revenue.

The following table illustrates and compares enrollment from FY2001 through FY2013.



In 1996 when total weighted enrollment climbed to 1,933.6 students, the District was faced with a shortage of classroom space and considered options to expand or construct facilities. Since that time, the District has realized a decrease in enrollment of approximately 550 students or 28% of its student population despite the resurgence of mining. Classroom space is no longer an immediate concern. We speculate that the intermittent mining activity has created a sense of instability in the local labor market causing families to be cautious about moving.

The short-term (1 – 5 years) and mid-term (5 - 10 years) forecasts appear to be positive due to the continued mining activity; however, the projected mine life of the largest mining operation is finite. Midway Gold is currently exploring mineral reserves in Western White Pine County near the Eureka County border and construction of an energy transmission line through White Pine County to Las Vegas is underway. These projects could lead to further expansion of the mining industry and development of renewable energy. These economic development opportunities are discussed further in the management's discussion and analysis notes to the financial statements.

Because of the speculative nature and significant presence of mining, it is difficult to maintain an optimistic view of the long-term economic picture. As the past has proven, mining is an intermittent industry influenced by global factors that can threaten operations. The District has built reserves to hedge for the industry's eventual downturn but these reserves are limited and short-term.

Long-term Capital Asset and Construction Demand

Currently, local economic factors and tax limitations inhibit the District's ability to issue debt or raise funds to adequately meet school construction needs. Because revenue is limited, the District has had to focus on repair and improvement of existing facilities instead of replacement, expansion or construction of new facilities. School building bonds authorized by NRS 387 remain the primary means of financing school improvements and construction in Nevada but unfortunately are not an option in White

Pine due to statutory tax limitations. School construction bonds issued in 1993 and local economic factors forced the property tax rate to its maximum allowable limit since 1997. This means the District has been unable to issue additional bonds or assess a capital levy to address capital demands. Should the student population rise to levels attained in 1996, the District will once again be faced with school construction issues and potentially an inability to fund construction.

In November 2008, the District received voter approval of a rollover bond initiative. This did not allow the district to issue additional debt but did secure the District's ability to assess a fixed debt rate equal to the FY2008 rate of 24.9 cents per \$100 of assessed valuation. If property tax revenue exceed the principal and interest of the voter approve bonds, the District can use the surplus on a pay-as-you-go basis to fund capital projects providing prescribed fund reserves are met. Through June 30, 2013 the District transferred approximately \$1.1 million through this mechanism to fund capital improvements.

School construction and deferred improvements represent a tremendous obstacle. Based on recent estimates, the District has approximately \$75 million in deferred construction and capital improvements. Facilities that were built in the early 1900's are still in existence and are currently used for education. Approximately 50% of the student population is housed in facilities that were originally constructed a century ago. The original facility currently known as David E. Norman Elementary, White Pine's largest elementary school, was constructed in 1909. The historic White Pine Middle School, formerly White Pine High School, was originally constructed in 1913. These school facilities have physical barriers that make it difficult to comply with Americans with Disability Act (ADA) requirements and typically cost more to operate and maintain than newer schools. In addition to ADA, there have been changes in building codes, construction, educational standards and methods of instruction that influence and challenge the District's ability to offer quality and equitable educational facilities and services. This can put our students at somewhat of competitive disadvantage compared with other communities with new schools. Basic items such as employee parking lots and air conditioning systems were not considerations for school construction in White Pine at the beginning of the 20th century. Three of six schools have inadequate parking and student loading zones and four have no, or inadequate, air conditioning systems.

Repairs, maintenance and improvements have been met with General Fund; Building and Sites Fund; and Extraordinary Repair, Maintenance, and Improvement Fund. Additional assistance has been secured through federal grants, installment purchase agreements, donations and private foundations. Without assistance from the state or federal government, change to the local economy and/or legislative reform, it is likely that the list of deferred capital projects will continue to grow.

Investments

The White Pine County School District invests any excess cash with the Nevada State Treasurer's Local Government Investment Pool (LGIP) and money market accounts

through Nevada Bank and Trust (NBT) and the First National Bank of Ely (FNB). Government securities are pledged to secure the funds held with both banks. The money market account with NBT is used similar to a sweep account. Money is transferred to the operating checking account as needed to cover checks presented for payment. The money in the FNB account will be used to pay a lump-sum payment of principal to retire Qualified Zone Academy Bonds that mature March 11, 2015.

The net interest rates on the District's cash and cash equivalents as of June 30, 2013 were as follows:

LGIP funds	0.1251%
NBT Money Market	0.17%
NBT Checking	0.05%
FNB money market account	0.27%

Risk Management

The District is a member of the Nevada Public Agency Insurance Pool (POOL) for insurance other than employee health insurance and the Public Agency Compensation Trust (PACT) for worker's compensation. Both entities are pools of local government entities that combine resources to obtain a better value. The pool concept was created under the Nevada Interlocal Cooperation Act and involves similar public agencies joining together with a common purpose to manage their risks better, share in funding the cost of risks, and stabilize and reduce the costs of risks and insurance. POOL began operations on May 1, 1987 with four members and PACT began operations on April 1, 1996 with the members of POOL. Both POOL and PACT have over 100 local governments and agencies as members. POOL and PACT are governed by its members. The maintenance deductible is \$5,000 with a \$300 million blanket loss limit.

The District has a Facilities/Safety Committee that was created to analyze and provide recommendations to the Board of Trustees for facilities improvements and worker safety. This committee was responsible for completing a comprehensive written safety manual and program. The committee meets monthly to review facility and safety issues and orchestrated a mock earthquake drill at its White Pine Middle School. Fire and safety personnel throughout the County were involved. The purpose of the drill was to not only to test the communities resolve with respect to a natural disaster but also for staff to become familiar with the crisis response protocol. Because of the positive feedback and significance of the event, the committee plans on having future mock drills.

Summary

Despite economic challenges, the White Pine County School District Board of Trustees have acted responsibly and made appropriate budget decisions to adapt to financial challenges. Mineral exploration, construction of an energy transmission line and renewable energy plants bring opportunity for economic development that will help stabilize the local economy for the foreseeable future but does not solve the District's

financial uncertainty. Also, the District is dependent upon State revenue for a significant portion of its operating budget. State budget struggles directly influence the District's budget. The District continues to streamline and reduce operations in a manner to preserve instructional services while meeting fiscal constraints. As resources continue to shrink, class sizes increase and employees assume additional responsibilities and reduced compensation. In spite of the obstacles, White Pine schools continue to meet or exceed federal and state requirements to meet adequate yearly progress (AYP). It is important to recognize and commend the Board members, volunteers, teachers, support staff, administrators, and community for their collaborative efforts to make the White Pine County School District one of the most personable, quality educational environments in Nevada.

For additional information with respect to the White Pine County School District or this annual financial report, please contact us at your earliest convenience.

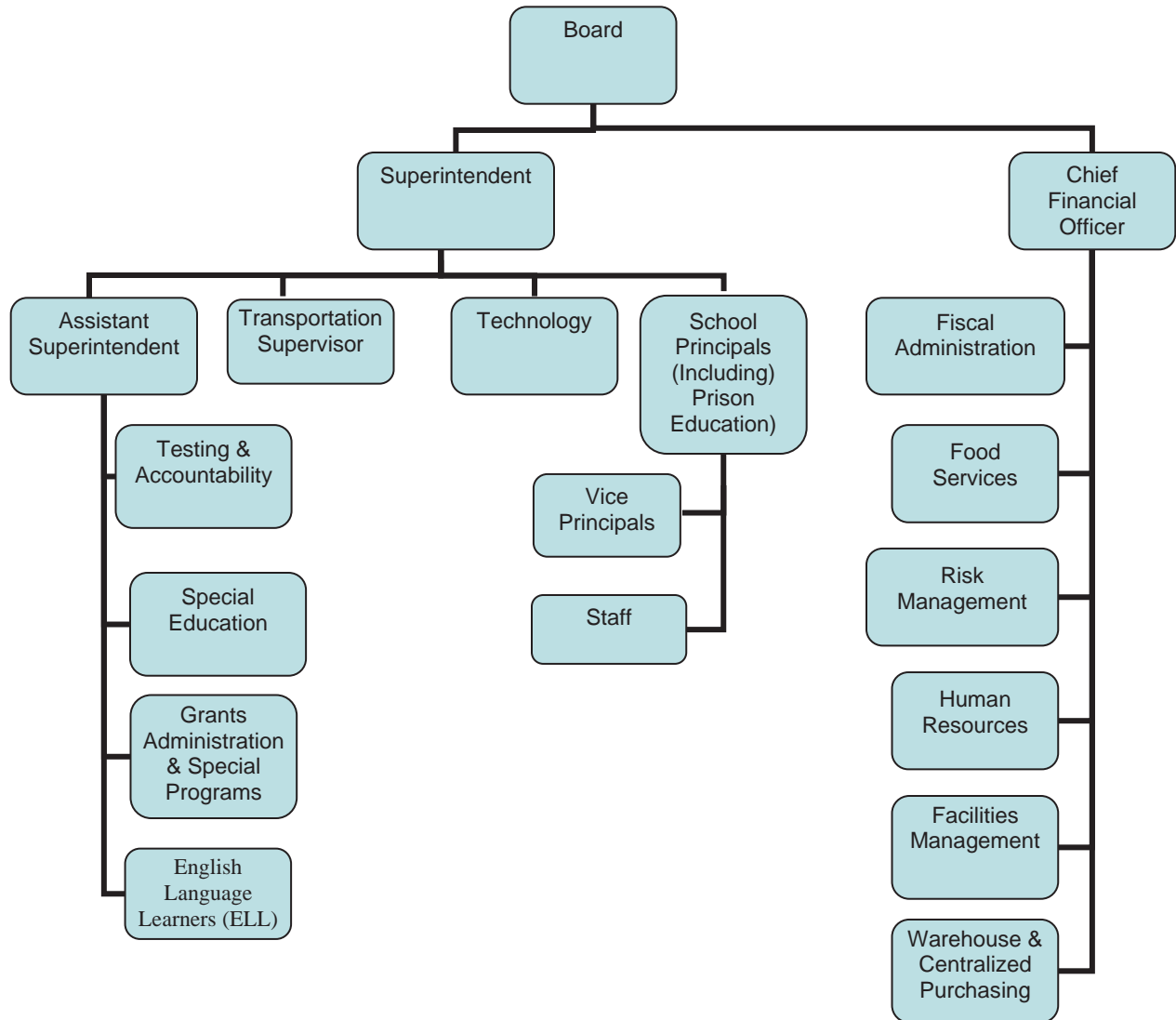
Sincerely,



Paul Johnson
Chief Financial Officer
White Pine County School District
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White Pine County School District

Organization Chart – FY2013



FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
White Pine County School District
Ely, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada (a Nevada local government unit) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1 to the financial statements, in fiscal year 2013, the District adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Report on Summarized Comparative Information

We have previously audited White Pine County School District's financial statements for the year ended June 30, 2012, and our report dated October 19, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and schedule of funding progress be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the White Pine County School District's basic financial statements. The introductory section, combining and individual nonmajor fund and project financial statements, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by

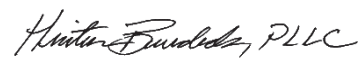
U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2013, on our consideration of White Pine County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White Pine County School District's internal control over financial reporting and compliance.


HintonBurdick, PLLC
St. George, Utah
October 28, 2013

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White Pine County School District Management's Discussion and Analysis June 30, 2013

This section of the White Pine County School District's annual financial report presents a discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2013. Management's discussion and analysis (MDA) is supplementary information that is intended to provide a readable analysis of the District's financial activities. The MDA is required *before* each basic financial statement and provides an analysis of the District's overall financial position to help the user assess the District's financial position compared with prior year's activity. We encourage readers to read the MDA in conjunction with the letter of transmittal and the financial statements which immediately follow this section.

Financial Highlights

- The District qualified as a low-risk auditee and the auditor's report offered an unmodified opinion. This provides the highest level of assurance of the District's financial activity.
- The District's assets (net of depreciation) exceeded liabilities by \$20,279,514.
- Overall, total governmental revenues remained relatively stable compared with the sharp decrease in the prior year. Governmental revenues decreased by approximately \$675,212 or approximately 3.4% compared with FY2012.
- The District refinanced and consolidated a lease purchase agreement and installment purchase agreement into a \$2.5 million medium-term general obligation refunding series to take advantage of lower interest rates. The annual savings are expected to be \$25,137 with present value savings of 4.64%.
- Significant capital improvements were in progress at the David E. Norman Elementary (DEN) and Baker Grade School campuses. The DEN improvements of approximately \$670,000 were designed to improve parking, transportation, student and public safety. The Baker school improvements of approximately \$270,000 were designed to improve the exterior structure of the facility and included a pitched roof and reinforced, stucco exterior walls.
- Although the general fund realized an operating deficit of \$206,742, the ending balance was significant. The balance at year-end was approximately \$2.9 million including a stabilization fund of \$797,800.
- The District was able to transfer \$400,000 from its debt services fund for capital improvements and realized a fund balance of \$1,687,544.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the District's basic financial statements. The basic financial statements consist of the following components:

1. Government-wide financial statements
2. Fund financial statements, and
3. Notes to the financial statements.

Notes to the financial statements provide additional detail and information about the District's accounting practices, financing arrangements, capital assets, and significant financial and economic events. Review of the notes helps the public understand the financial position. The audited financial reports provide a reasonable assurance about whether the basic financial statements represent fairly the District's financial situation.

Government-Wide Financial Statements. The government-wide statements are designed to provide readers with a broad overview of White Pine County School District's finances in a manner similar to private-sector businesses. They consist of a Statement of Net Position and Statement of Activities. Prior to the implementation of GASB 63, the Statement of Net Position was referred to as the Statement of Net Assets.

Statement of Net Position: This Statement of Net Position reports all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Also, the amount invested in capital assets, net of related debt, was changed to "net investment in capital assets".

The Statement of Net Position can be useful in assessing the District's ability to cover its costs and to continue financing services in the future. Comparing total assets with total liabilities provides information about what the District owns versus what the District owes. The Statement will also determine how much of the District's net position can be used to provide new services or start new programs, versus how much is invested in capital assets or restricted for specific purposes. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Statement of Activities: The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g. earned but unused vacation leave). The Statement of Activities also helps explain how the District's net position changed during the fiscal year by providing a comparison of public services (expenses) and the resources obtained to finance services (revenues). This Statement is helpful in learning where the District gets its resources and how they are spent.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. White Pine, however, has no business-type activities to report.

Governmental Funds: Governmental funds report the finances of a school district's most basic services which are generally the same as the governmental activities. However, the governmental fund financial statements are prepared using the modified accrual basis of accounting instead of the accrual basis of accounting. Accrual accounting recognizes revenues and expenses in the accounting period in which they have been earned or incurred, regardless of when cash is

received or paid. Generally, under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Expenditures are recognized when the related liability is incurred. There are a few exceptions to the general modified accrual expenditure recognition criteria such as unmatured interest on general long-term debt but generally revenues are recorded as mentioned previously.

The governmental fund financial statements show the major funds (or larger funds) individually and total the remaining governmental funds in a single column. GASB Statement No. 34 specifies several provisions regarding major funds. Major fund reporting is required only for governmental funds and enterprise funds each year. Because this is done on a year-by-year basis, some funds may be major funds one year but not in another year. If the fund does not qualify as a major fund, it is included in the “other governmental” category.

Major Funds: Major funds represent the government’s most important or significant funds. There are three provisions for determining which governmental funds and enterprise funds should be considered major funds:

- 1) The general fund is always a major fund.
- 2) Any other governmental fund or enterprise fund is required to be reported as a major fund in any year that the total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of that individual governmental fund or enterprise fund are both:
 - a) 10 percent or more of the corresponding total (assets, liabilities, and so forth) for all funds of that category or type (i.e., total governmental funds or total enterprise funds), and
 - b) 5 percent or more of the corresponding total for all governmental funds and enterprise funds combined.
- 3) Any other governmental fund or enterprise fund that government officials consider particularly important to users may be reported as a major fund.

In addition to the major funds, individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in the report (refer to the table of contents).

Notes to the Financial Statements. The notes to the financial statements disclose additional information essential to representing the District’s financial status accurately and completely. They are an integral part of the financial statements and are necessary for a full understanding of the data provided. The notes disclose information such as accounting and budget practices; finance, legal and contractual information; financial obligations, and significant economic events and transactions. Refer to the table of contents for the location and page numbers of the notes to the financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining fund statements are presented immediately following the notes to the financial statements. The District may include other information it feels is necessary to help better understand this annual report and the financial condition of the District.

Government-wide Financial Analysis

The comparison of assets to liabilities provides an indication of the District's ability to meet current and long-term demands. The table below illustrates the net position of the District.

White Pine County School District's
Net Position

Description	June 30, 2013 Governmental Activities	June 30, 2012 Governmental Activities	Increase (Decrease)
Current Assets	\$ 7,720,699	\$ 11,863,883	\$ (4,143,184)
Capital Assets	22,589,081	23,746,719	(1,157,638)
Total Assets	<u>30,309,780</u>	<u>35,610,602</u>	<u>(5,300,822)</u>
Current Liabilities	1,626,491	5,151,061	(3,524,570)
Current portion of long-term liabilities	1,094,999	965,935	129,064
Long-term Liabilities	7,021,077	7,704,171	(683,094)
Total Liabilities	<u>9,742,567</u>	<u>13,821,167</u>	<u>(4,078,600)</u>
Total deferred inflows of resources	287,699	-	-
<u>Net Position</u>			
Net Invested in Capital Assets	16,215,979	16,712,005	(496,026)
Restricted	3,684,753	3,531,061	153,692
Unrestricted	378,782	1,546,369	(1,167,587)
Total Net Position	<u>\$ 20,279,514</u>	<u>\$ 21,789,435</u>	<u>\$ (1,509,921)</u>

The District's assets exceeded liabilities by \$20,279,514 as of June 30, 2013. The largest portion of total net position, \$22,589,081, is invested in capital assets. Capital assets are items such as land, buildings, equipment and other physical, tangible items that are used in the regular course of business and are not easily converted into cash nor are they available for future spending.

A comparison of current assets and liabilities called a current ratio provides a liquidity measure of the District's ability to pay short-term obligations. Current assets are assets that are reasonably expected to be converted into cash within one year in the normal course of business. These include items such as cash, marketable securities, prepaid expenses and other items that can easily be converted to cash to pay liabilities. Current liabilities are obligations or expenditures that are due within one year. This includes the current liabilities and current portion of the long-term liabilities in the table above. Current assets exceeded current liabilities by a ratio of \$2.84 to \$1. This means that for each \$1.00 of current liabilities there was \$2.84 of current assets to cover what was owed.

Current assets were significantly lower than FY2012 because the District received approximately \$3.7 million in surplus local school support tax and net proceeds of minerals last year. The funding formula for education is designed to offset certain surpluses or deficits in revenue. Although the District received approximately \$3.7 million more in revenue in FY2012, it did not get to keep it. An intergovernmental liability was booked and the \$3.7 million paid back to the State in August 2013.

Long-term liabilities represent the District's bonds, leases and loans. The District consolidated and refunded a lease purchase agreement related to an energy performance agreement and an installment purchase agreement related to a capital project into a medium-term general obligation

through Zion's Public Finance. As mentioned in the financial highlights, the debt consolidation and refunding is expected to realize annual savings of \$25,137 with present value savings of 4.64%.

The District's Net Position decreased by \$1,509, 921. The following Changes in Net Position provides an analysis of revenues and expenditures that help understand the decrease in net position.

Changes in Net Position: The Changes in Net Position provides a comparison of the resources (revenues) of the District with the costs of the services (expenses) including any extraordinary or special items and/or prior period adjustments.

Business-type activities (also known as proprietary funds) reflect functions that are supported through user fees or charges other than typical governmental revenue that pay for the operation. The White Pine County School District currently has no business-type activities so the Statement of Activities will only reflect governmental activities.

Charges for services are comprised of tuition and nutrition program fees. Nevada and Utah school districts that border White Pine County enter into tuition agreements for students that attend schools in their neighboring district. The District also provides school psychologist services to the Eureka County School District for a fee to cover the costs associated with the time and travel for the school psychologist. The District operates a nutrition program and charges students and staff for meals unless the families qualify for free meals.

Capital grants and contributions are state, federal, private grants and donations for capital items. Capital grants and contributions are not ongoing sources of revenue and the total received in any given year will vary. Expenditures are limited by the donor or grantor and are typically used for non-recurring items.

General revenues consist of local taxes, state and federal aid, and other revenue. The funding mechanism for public instruction in Nevada is designed to reduce state funding when local sources are more than anticipated. This two year comparison provides a good example of this dynamic. Local school support tax decreased by \$3.1 million while state aid increased by \$3.6 million.

The table on the following page illustrates the revenues, expenses, and changes in net position.

White Pine County School District's
Changes in Net Position
June 30, 2013

Description	Governmental Activities FY2013	Governmental Activities FY2012	Increase (Decrease)
Revenues			
Program Revenues:			
Charges for services	\$ 184,803	\$ 202,704	\$ (17,901)
Capital grants and contributions	10,540	552,248	(541,708)
Operating grants and contributions	3,381,580	3,336,234	45,346
Total Program Revenues	3,576,923	4,091,186	(514,263)
General Revenues:			
Property taxes, levied for general purposes	2,998,854	2,745,060	253,794
Property taxes, levied for debt services	847,231	914,557	(67,326)
Local school support tax (LSST)	3,481,748	6,604,909	(3,123,161)
Other taxes	1,229,861	1,288,880	(59,019)
Federal aid not restricted to specific purposes	88,082	142,827	(54,745)
State aid not restricted to specific purposes	4,731,880	1,131,194	3,600,686
Other local sources	201,591	153,257	48,334
Gain (loss) on sale of fixed assets	500	80,965	(80,465)
Unrestricted investment earnings	5,986	20,059	(14,073)
Total General Revenues	13,585,733	13,081,708	504,025
Total Revenues	17,162,656	17,172,894	(10,238)
Expenses			
Instruction Expenses	8,883,740	8,772,715	111,025
Support Services Expenses:			
Student support	655,163	689,873	(34,710)
Instructional staff support	533,440	517,469	15,971
General administration	644,091	611,283	32,808
School administration	1,597,724	1,611,385	(13,661)
Central Services	893,539	904,213	(10,674)
Operations and maintenance	2,122,427	1,885,372	237,055
Student transportation	1,006,814	1,027,222	(20,408)
Other support	440,336	613,835	(173,499)
Food services	465,953	440,172	25,781
Site improvement	130,980	152,161	(21,181)
Building acquisition and construction	7,560	855	6,705
Building improvements	185,117	99,526	85,591
Interest	265,811	264,049	1,762
Total Support Services	8,948,955	8,817,415	131,540
Total Expenses	17,832,695	17,590,130	242,565
Changes in Net Position	(670,039)	(417,236)	(252,803)
Net Position Beginning	21,789,435	22,206,671	(417,236)
Restatement adjustments	(839,882)		(839,882)
Net Position Ending	20,279,514	21,789,435	(1,509,921)

Financial Analysis of the District's Funds

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. There are essentially three groups of funds for which financial statements are prepared: 1) governmental, 2) proprietary, and 3) fiduciary. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. Because White Pine has no business-type

activities to report, the fund financial analysis will consist of governmental and fiduciary funds only.

Governmental Funds: Governmental funds are funds that account for and are related to the District's objective to provide educational and correlated services. The table below shows the sources of revenue for each of the governmental funds:

White Pine County School District
FY2013 Governmental Fund Revenues

Revenues	General Fund	Special Education	Federal Special Revenue Fund	Capital Project Fund	Debt Services Fund	Other Governmental Funds	Total Governmental Funds	% Total Revenue
Local Sources	\$ 7,297,234	\$ 8,560	\$ (200)	\$ 328,765	\$ 935,532	\$ 140,057	\$ 8,709,948	50.74%
State Sources	4,731,880	636,289	-	-	-	1,865,397	7,233,566	42.14%
Federal Sources	360,217	4,468	654,998	-	-	202,776	1,222,459	7.12%
Total Sources	<u>12,389,331</u>	<u>649,317</u>	<u>654,798</u>	<u>328,765</u>	<u>935,532</u>	<u>2,208,230</u>	<u>17,165,973</u>	100.00%

Local sources are derived primarily through taxes ad valorem (aka property taxes) including net proceeds of minerals, sales taxes and government services tax. State and federal sources are obtained through legislative action and can be directly or indirectly appropriated, or awarded on an application basis. Indirect appropriations are typically from the federal government and are passed through the State. Grants can either be distributed via formula or on a competitive application basis.

The table below provides an analysis of the functions the District devotes its resources to in order to carry out its objectives:

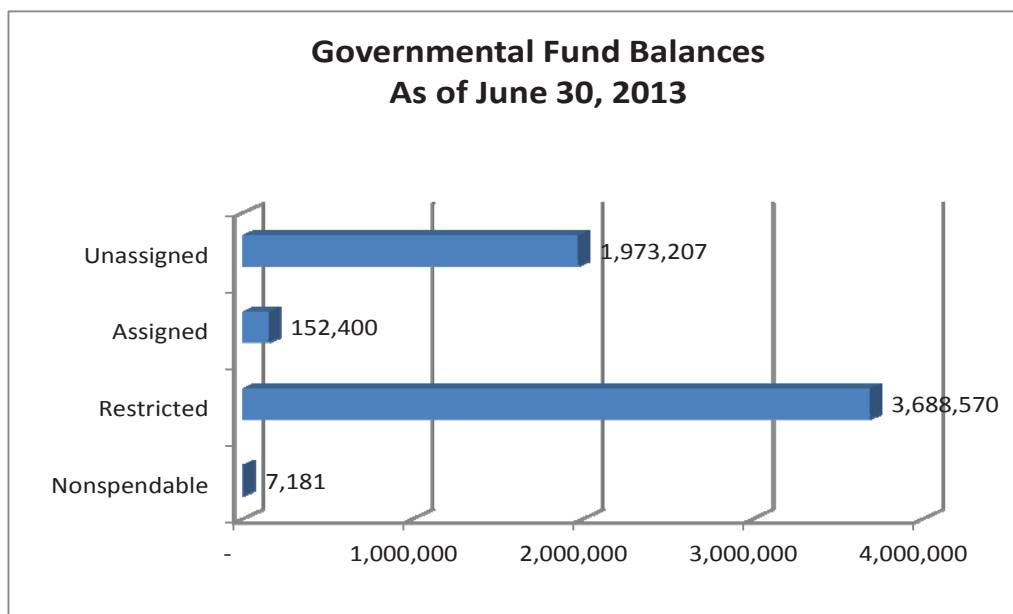
White Pine County School District
FY2013 Governmental Fund Revenues

Revenues	General Fund	Special Education	Federal Special Revenue Fund	Capital Project Fund	Debt Services Fund	Other Governmental Funds	Total Governmental Funds	% Total Revenue
Regular Instruction	\$ 4,345,904	\$ -	\$ 13,882	\$ 77,762	\$ -	\$ 713,811	\$ 5,151,359	26.09%
Special Programs	-	1,124,562	287,878	3,291	-	57,792	1,473,523	7.46%
Vocational Programs	359,657	-	28,489	-	-	52,432	440,578	2.23%
Other Instructional	390,986	-	16,937	-	-	438	408,361	2.07%
Adult/Alternative Education	-	-	-	-	-	569,169	569,169	2.88%
Support Services	5,960,229	478,914	308,199	194,475	3,542,008	1,219,854	11,703,679	59.27%
Total Sources	<u>11,056,776</u>	<u>1,603,476</u>	<u>655,385</u>	<u>275,528</u>	<u>3,542,008</u>	<u>2,613,496</u>	<u>19,746,669</u>	100.00%

Governmental funds report the differences between their assets and liabilities as fund balance. A fund balance can be restricted and/or unrestricted. An unrestricted fund balance can be appropriated and a restricted fund balance it is not available for appropriation. Also, an unrestricted fund balance can be categorized as: 1) committed, 2) assigned, or 3) unassigned. Committed and assigned balances are designated by the governing body. These balances are typically limited or reserved for a future or specific purpose which may make them unavailable for appropriation based on the nature of the limitation(s). Unassigned balances in the general

fund can be appropriated in subsequent years without restriction. According to Nevada Administrative Code (NAC) 354.650, if the ending fund balance in the general fund of a local government has been budgeted for less than 4% of the actual expenditures for the previous year, the local government shall provide written explanation to the Department of Taxation that includes the reason for the low ending fund balance and the manner in which the local government plans to increase the fund balance. A fund balance of 8.3% or less is not subject to negotiations with local government employee organizations pursuant to NAC 354.660. Fund balances of special education, debt services, capital projects, grants, donation and other governmental funds are restricted by federal or state law or other criteria for the specific purposes of the fund and are not available for spending at the District's discretion.

As of June 30, 2013, the District realized a governmental fund balance of \$5,821,358 however only \$1,973,207 was unassigned and can be spent at the District's discretion. The graph below illustrates the components of the governmental fund balances:



The assigned balance of \$152,400 was designated through a Board action as a means to reserve a portion of its fund balance to meet its other post-employment benefits (OPEB) obligation to fund explicit and implicit subsidies for retiree health insurance. For additional information about OPEB, refer to the notes to the financial statements.

The restricted fund balance is related to the debt, capital, stabilization and other special governmental funds that are designated for a specific purpose. Each of these funds are explained in further detail later in this report.

The nonspendable balance is related to prepaid expenses. These are expenses paid in the current year for products or services for the subsequent year(s). These expenses are typically for insurance or multi-year agreements for tech support and licenses for example. There is usually an economic advantage or price break offered by the vendor that makes it cost beneficial to secure agreements for future periods.

Major Funds: Major funds represent the government’s most important or significant funds and are determined by a mathematical calculation. In addition to the calculation, the District will also include any fund it believes is significant as a major. For example, special education has not always qualified as a major fund based on the mathematical calculation but the District believes it is significant and has consistently reported it as a major fund. The District reported the following major funds in FY2013:

- General Fund
- Special Education
- Federal Special Revenue
- Capital Project Fund
- Debt Services

General Fund: The General Fund is the District’s operating fund and is not restricted. The fund is used to pay the expenditures related to the District’s formative purpose and funds may be transferred to other funds, grants and programs to support services.

Special Education: The Special Education Fund accounts for the revenues and expenditures for the instruction of pupils with disabilities. Unlike the basic support per pupil guarantee (a.k.a. Basic Support) in the General Fund, special education funding is based on a “unit” and the unit dollar amount is established by the Nevada Legislature. A unit is essentially the same as one teaching position although the unit amount does not cover the full cost of a teacher. The number of teaching positions is prescribed by the State Board of Education based on special education caseloads. State revenue remained stable and the number of units remained the same.

Federal Special Revenue Fund: This category consists of all of the federal grants awarded to the District. The volume of federal grants will vary from year to year based on available federal sources, legislation, District goals and objectives and volume of successful grant applications.

Capital Projects: Capital project funds are reserved for construction or repair of facilities pursuant to NRS 387 and replace fixed assets as defined by NRS 354.528.

Debt Services: The debt fund is used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. Additional information about this fund is contained in the Capital Assets and Debt Administration section on the following pages.

Governmental and major fund financial statements include the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance.

General Fund Budgetary Highlights

The White Pine County School District prepares its budgets pursuant to Section 354 of the Nevada Revised Statutes. The provisions of the act establish the following timelines for budget preparation:

- On or before April 15, the Board must file a tentative budget with the Nevada Department of Taxation
- A public hearing is required to be held on the third Wednesday of May
- On or before June 8, the Board must adopt a final budget by majority vote

- In any year in which the legislature by law increases or decreases the revenues of a local government, the District government may, within 30 days of adjournment of the legislative session, file an amended budget
- On or before January 1 of each school year, each school district shall adopt an amendment to its final budget after the official count of pupils

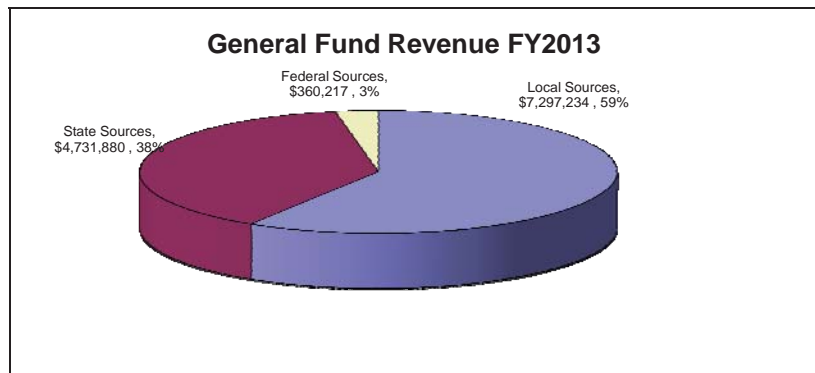
The District takes advantage of these opportunities to revise its budget to include changes in weighted enrollment, fund balance, economic events, and other changes in budget assumptions. The General Fund expenditures did not exceed the final budgeted amount.

The General Fund is also referred to as the District’s operating fund. This is the District’s largest fund and accounted for approximately 72% of total governmental revenue. Total General Fund sources decreased by \$208,165 or 1.7% which is relatively stable compared with the prior year. Changes in state and local sources are typically inversely related. The Nevada Plan formula for funding public education is designed to provide less support from the state when local sources increase. The contrast in state revenue and local revenue in the table below provide a good example of how the funding formula works and the relationship between local wealth and State support.

The table below and graph on the following page provides a comparison of General Fund revenue:

General Fund Revenue

Description	FY2013	% of Total	FY2012	% of Total
Local Sources	\$ 7,297,234	59%	\$ 11,039,142	88%
State Sources	4,731,880	38%	1,131,194	9%
Federal Sources	360,217	3%	427,160	3%
Total	\$ 12,389,331	100%	\$ 12,597,496	100%



Local sources are derived from taxes ad valorem (property taxes), net proceeds of minerals (NPM) tax, local school support tax (LSST) , government services tax and other non-tax revenue collected by the District such as tuition, fees and miscellaneous items.

State revenue is appropriated on a per pupil basis. The state combines the LSST, 1/3 of the property tax (including NPM) and state revenue into an economic formula to determine a basic per pupil guarantee. This per pupil guarantee is then multiplied by the weighted enrollment as of the official count day. The enrollment is considered weighted because kindergarten students do not attend school for a full day and are counted as 60% of a full time student. The official count day is the last day of the first school month. In FY2013 weighted enrollment increased by 27.4 students or 2% compared with FY2012. To protect districts from adverse financial affects caused by decreases in enrollment, the Nevada Revised Statutes contain a hold harmless provision that allows districts to be funded on the highest enrollment among the current year and prior two years if enrollment declines by more than 5%.

Federal revenue comes predominantly from sources related to the Secure Rural Schools and Community Self-Determination Act. The District does not qualify for other federal sources such as impact aide at this time.

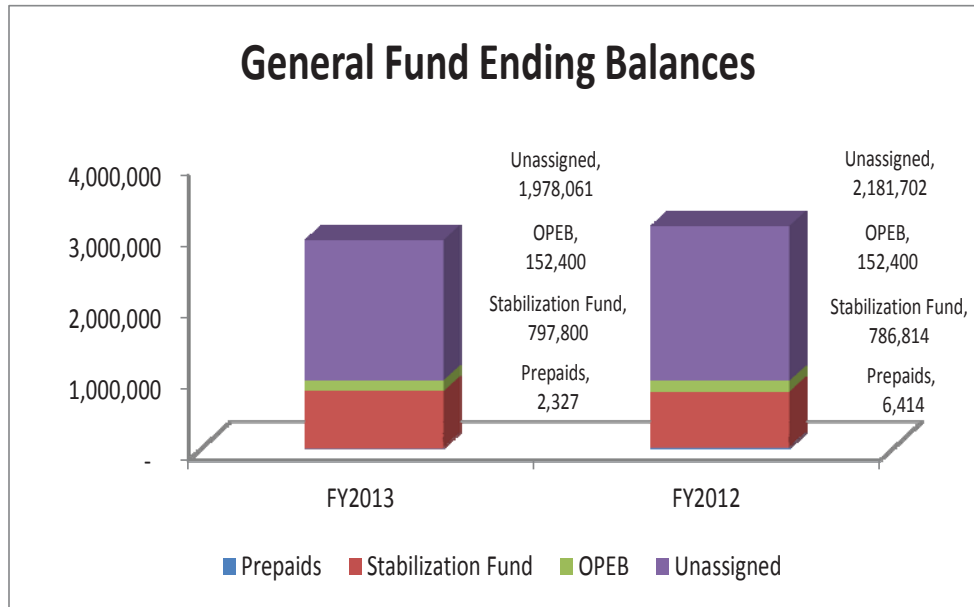
General fund expenditures will generally vary with revenue; however, the District may subsidize operations on a short-term basis with its unassigned fund balance.

The table below illustrates the General Fund expenditures excluding transfers to other funds.

General Fund Expenditures

Description	FY2013 Actual	FY2012 Actual	\$ Change (Decrease)	% Change
Expenditures				
Instruction	\$ 5,096,547	\$ 4,934,402	\$ 162,145	3.29%
Student Support	225,841	213,601	12,240	5.73%
Instructional Staff Support	100,130	77,340	22,790	29.47%
General Administration	388,302	403,499	(15,197)	-3.77%
School Administration	1,239,176	1,263,918	(24,742)	-1.96%
Business Support	800,494	830,306	(29,812)	-3.59%
Operations & Maintenance	1,982,686	1,742,496	240,190	13.78%
Student Transportation Services	988,993	1,104,381	(115,388)	-10.45%
Other Support	234,607	239,021	(4,414)	-
Total Expenditures	<u>\$ 11,056,776</u>	<u>\$ 10,808,964</u>	<u>\$ 247,812</u>	2.29%

As was the case with revenue, expenditures remained stable as evidenced by a 2.29% increase or \$247,812. The District transferred \$1,539,927 of its General Fund to support special education and other restricted programs and services. The expenditures and transfers created an operating deficit of \$206,742.



The graph above illustrates and compares the ending balances. The District used its unassigned fund balance to cover the operating deficit.

Fiduciary Funds

Fiduciary funds are funds that are held in trust for, or on behalf of, others. The District has two types of fiduciary funds:

- School student activity accounts, or agency funds,
- Employee insurance fund

Fiduciary funds are not included in the government-wide financial statements. The fiduciary fund financial statements include the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position. These statements report similar information about assets, liabilities, revenues, and expenses as the government-wide and fund financial statements.

The student activity accounts are checking accounts maintained by the schools that collect funds from fund raising activities. These funds are controlled and administered by the individual school.

The employee insurance fund is used to account for the funds received in trust from retirees and COBRA participants and employees to pay for group insurance. After the funds are collected, they are remitted to the appropriate entities.

Capital Assets and Debt Administration

Capital assets are the property, facilities, automobiles, and equipment the District owns. New construction and facility improvements are typically conducted through property tax levies; however, the District has been unable to issue general obligation bonds or capital project levies due to statutory limitations that cap the combined property tax rate at \$3.64 per \$100 of assessed value. In November 2008, the District was successful gaining voter approval of a ballot question

for a bond initiative that will lock the debt rate at 24.9 cents regardless of the changes in the property tax base. If the tax base increases and the debt rate of 24.9 cents generates more revenue than is required to pay the principal and interest on voter approved bonds, the excess can be put into a fund reserve and can be used to secure additional debt or for capital improvements on a pay as you go basis. From the time the initiative was approved through the end of FY2013, the District has transferred \$1,050,000 from the debt fund to assist with capital improvements.

NRS 350.013 and NRS 354.5945 require school districts to update its debt management policy, indebtedness report, and five-year capital improvements plan prior to August 1 of each year. The primary capital improvement funds are the Building and Sites Fund; Extraordinary Maintenance, Repair, and Improvements Fund; and Debt Services fund. The revenue for Building and Sites is derived from interest earnings, federal grants for construction, donations, and property sales. A 1/8 cent sales tax is the source of revenue for the Extraordinary Repair Fund.

White Pine County School District’s Capital Assets
(net of depreciation)

Description	Governmental Activities		
	6/30/2013	6/30/2012	Change
Land	\$ 986,274	\$ 986,274	0.00%
Construction in Progress	25,710	1,500	-1614.00%
Buildings and Improvements	19,741,556	20,737,513	4.80%
Furniture, equipment and vehicles	1,835,541	2,021,432	9.20%
Total Capital Assets, net	\$ 22,589,081	\$ 23,746,719	4.87%

White Pine County School District’s financial demand for construction and facility and grounds improvements greatly exceeds its financial supply. Financial sources available through Nevada Revised Statutes for capital improvements are either already being utilized, are at the statutory maximum, or are insufficient to fuel significant improvements. The District has approximately \$75 million in deferred construction and capital improvements and a debt rate that would secure a bond issue of approximately \$7.5 million based on the current tax base. Without financial assistance, new construction or major facility improvements will not be possible. Federal programs designed to assist rural schools have been limited because the programs require the District match a portion of the federal grant. This match can range anywhere from 20% to 80% of the federal award. The District has had difficulty securing the funds necessary to meet the matching requirements.

Facilities that were built in the early 1900’s are still in existence and are currently being used for education. Because of existing financial limitations, it is likely that these facilities will remain active and the list of deferred projects will continue to grow until economic conditions significantly change and/or legislative changes are enacted that provide financial assistance.

The fund balance in excess of required reserves is available for capital projects. Required reserves are equal to 10% of the outstanding principal or one year of principal and interest.

Debt Administration: The Debt Services Fund is used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. Voter approved bond indebtedness is secured through property taxes. Statutes guarantee the District’s ability to assess a property tax rate equal to principal and interest payments on voter approved general obligations. Other obligations are paid from one of more of the following:

- Government services tax (aka motor vehicle taxes)
- Interest earnings
- Fund reserves, and
- General Fund transfers
- Capital Fund transfers

In November 2008, the District was successful in obtaining voter approval of a bond rollover question. This allowed the District to assess a fixed property tax rate of 24.9 cents per \$100 of total assessed valuation (including net proceeds of mineral) for debt services instead of changing the rate annually based on debt requirements and assessed values. Any revenue in excess of the annual bond principal and interest payments can remain in a fund reserve. After the fund reserve is greater than or equal to one year’s principal and interest, the funds may be used to secure additional debt or used for capital projects. Through June 30, 2013, the Debt Services fund balance was \$1,687,544.

The voter authorization is only valid for ten years but should provide additional sources for minor capital improvements providing mining operations remain open and net proceeds of minerals continue.

The table below compares the voter approved general obligation debt with the prior year:

White Pine County School District
General Obligation Bonds
As of June 30, 2013

Description	FY2013	FY2012	% Change
G.O. Refunding Bonds 2010 Series	\$ 2,555,000	\$ 3,015,000	-15.26%

Local sources are comprised of ad valorem taxes (i.e. property taxes) including net proceeds of minerals, government services tax (GST) (a.k.a. motor vehicle taxes), interest and other financing sources. Net proceeds of minerals are a volatile revenue source and may fluctuate significantly from year to year causing significant variances when comparing local revenue from year to year.

The District currently incurs principal and interest on other obligations that are medium-term in nature and did not require voter approval. The following table compares the other outstanding obligations:

White Pine County School District
Other Obligations
As of June 30, 2013

Description	FY2013	FY2012	% Change
Qualified Zone Academy Bonds (QZAB)	\$ 677,000	\$ 677,000	0.00%
(Interest only through FY2014, lump sum principal payment due March 2014)			
**Heritage Bank - Installment Purchase Agreement	\$ 1,666,000	\$ 1,750,000	-4.80%
**Orix - Lease Purchase Agreement	\$ 745,000	\$ 878,212	-15.17%
PNC Equipment Finance - Lease Purchase Agreement	\$ 499,079	\$ 534,277	-6.59%
Total	\$ 3,587,079	\$ 3,839,489	-6.57%

** These notes were refinanced and consolidated through Zion's Public Finance. Future annual reports will only reflect the amounts payable to Zion's Public Finance

For additional detail with respect to the District obligations and debt management, please refer to the Debt Management Policy on the District's web-site under Business and Finance (<http://www.whitepine.k12.nv.us>).

Economic Factors and Next Year's Budgets

Despite a strengthened local economy, the State of Nevada continues to struggle financially. Nevada's financial struggles are significant because approximately half of the District's revenue comes from the State. Current factors indicate Nevada's economy has stabilized but not yet recovered. The District will be required to stabilize operations with its fund balance for a finite period that will hopefully bridge Nevada's economic slump. Funding for education is expected to remain flat at the State level. The District anticipates that it will have to use a portion of its fund reserves over the next biennium to maintain its current level of services.

The Learning Bridge Charter School is expected to open in FY2014 and is projected to enroll approximately 140 students. Enrollment in the charter school is expected to adversely affect enrollment for the District and reduce operating revenue. Charter schools are independent, self-governed schools that operate within the construct of the Nevada Public Charter School Authority and Nevada Revised Statutes. Students enrolled in charter schools are not included in the weighted enrollment of the school district. The per-pupil guarantee the District would normally receive is paid directly to the charter school. In addition to the per pupil guarantee, charter schools receive a per pupil allotment from the school district based on two thirds of the property taxes including net proceeds of minerals and the government services tax. These sources are commonly referred to as "outside revenue" because they are not included in the Nevada Plan funding formula. It is estimated that this will reduce operating revenue in FY2014 by approximately \$210,000. Because of hold harmless provisions in NRS, the loss of revenue caused by the drop in enrollment will not affect the District for two years. At that time enrollment for apportionment purposes will reflect the loss of students. The per-pupil guarantee from the State is currently \$7,218. Based on an enrollment of 140 students, this would decrease revenue by \$1,010,520 in addition to the outside revenue. Unless revenue or enrollment increases to offset the impact of the charter school, the District will be required to reduce staff and services.

The mining industry has remained relatively stable and will most likely expand. Midway Gold is currently exploring two projects, Pan and Gold Rock, in White Pine County. Environmental studies are near completion for the Pan project. Midway plans to start construction of the Pan project late in calendar year 2013 or early 2014. The project is expected to employ approximately 160 employees during construction and 120 employees during operation. The Gold Rock project will be developed later and is expected to have a similar impact.

General Moly Incorporated a U.S.-based molybdenum mineral development, exploration and mining company based out of Lakewood Colorado, is seeking financing for its Mt Hope Project. According to company publications, this project remains one of the world's best and largest undeveloped moly projects, and is fully permitted and construction ready. Currently, the Company is updating its resource models, mine plan and project economics, in conjunction with ongoing due-diligence. This updating effort is expected to be complete early in the fourth quarter and will assist in the financing effort. Once the full financing is complete the construction of Mt. Hope will take approximately two years, and at full production on a 100% basis, the Project will have the capacity to produce approximately 40 million lbs per year of moly metal. Construction employment is expected to peak at about 600 workers with a permanent mine workforce of about 400 people for the estimated 44-year mine life. The company anticipates it will hire employees from Eureka neighboring Elko and White Pine County.

The potential for economic growth in the next few years is promising. Expansion of mining and has the potential to positively influence the local economy. However, because White Pine's economy is predominantly based on mining which has proven to be a transient industry, it is important for the school district to build sufficient reserves during the periods of economic growth to hedge for future economic declines.

Requests for Information

This report has been designed to provide an overview of the White Pine County School District's finances. Questions concerning any of the information contained herein should be addressed to:

White Pine County School District
Chief Financial Officer
1135 Avenue C
Ely, Nevada 89301

BASIC FINANCIAL STATEMENTS

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Net Position
June 30, 2013
(With Comparative Totals for June 30, 2012)

	2013	2012
Assets		
Cash and investments	\$ 5,585,204	\$ 9,265,047
Receivables (net of allowance for uncollectible)	1,330,514	1,693,651
Prepays	7,181	11,368
Deferred charges	-	97,003
Restricted cash and investments	797,800	796,814
Capital assets not being depreciated		
Land	986,274	986,274
Construction in progress	25,710	1,500
Capital assets being depreciated, net of accumulated depreciation		
Buildings and improvements	19,741,556	20,737,513
Equipment and vehicles	1,253,589	1,423,447
Idle capital assets	581,952	597,985
Total assets	30,309,780	35,610,602
Liabilities		
Accounts payable and other current liabilities	1,611,642	5,132,630
Accrued interest payable	14,849	18,431
Noncurrent liabilities:		
Due within one year	1,094,999	965,935
Due in more than one year	7,021,077	7,704,171
Total liabilities	9,742,567	13,821,167
Deferred Inflows of Resources		
Deferred revenue	287,699	-
Total deferred inflows of resources	287,699	-
Net Position		
Net investment in capital assets	16,215,979	16,712,005
Restricted for:		
Capital projects	1,078,046	793,680
Debt service	1,687,544	1,819,643
Stabilization	797,800	796,814
Other purposes	121,363	120,924
Unrestricted	378,782	1,546,369
Total net position	\$ 20,279,514	\$ 21,789,435

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

Functions/Programs	Program Revenues				Net (Expense) / Revenue and Change in Net Position for Governmental Funds	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	2013	2012
Primary government:						
Programs						
Regular	\$ 5,986,275	\$ 73,128	\$ 572,273	\$ -	\$ (5,340,874)	\$ (4,996,605)
Special	1,474,304	12,498	1,027,099	-	(434,707)	(472,164)
Vocational	444,199	-	85,027	-	(359,172)	(370,429)
Other instructional	409,001	12	-	-	(408,989)	(362,851)
Adult/continuing education	569,961	980	892,944	-	323,963	314,398
Total program	<u>8,883,740</u>	<u>86,618</u>	<u>2,577,343</u>	<u>-</u>	<u>(6,219,779)</u>	<u>(5,887,651)</u>
Support services						
Student support services	655,163	-	166,257	-	(488,906)	(525,959)
Instructional staff support	533,440	-	425,483	-	(107,957)	(318,440)
General administration	644,091	-	-	-	(644,091)	(604,665)
School administration	1,597,724	-	-	-	(1,597,724)	(1,611,385)
Central services	893,539	-	2,104	-	(891,435)	(903,034)
Operations and maintenance	2,122,427	-	-	-	(2,122,427)	(1,885,372)
Student transportation	1,006,814	-	9,191	10,540	(987,083)	(788,213)
Other support	440,336	-	-	-	(440,336)	(613,835)
Food services	465,953	98,185	201,202	-	(166,566)	(145,415)
Site improvements	130,980	-	-	-	(130,980)	(152,161)
Facilities	7,560	-	-	-	(7,560)	5,343
Building improvements	185,117	-	-	-	(185,117)	195,892
Interest on long-term debt	265,811	-	-	-	(265,811)	(264,049)
Total support services	<u>8,948,955</u>	<u>98,185</u>	<u>804,237</u>	<u>10,540</u>	<u>(8,035,993)</u>	<u>(7,611,293)</u>
Total primary government	<u>\$ 17,832,695</u>	<u>\$ 184,803</u>	<u>\$ 3,381,580</u>	<u>\$ 10,540</u>	<u>(14,255,772)</u>	<u>(13,498,944)</u>
General revenues:						
Property taxes, levied for general purposes					2,998,854	2,745,060
Property taxes, levied for debt service					847,231	914,557
Local school support taxes					3,481,748	6,604,909
Other taxes					1,229,861	1,288,880
Federal aid not restricted to specific purposes					88,082	142,827
State aid not restricted to specific purposes					4,731,880	1,131,194
Other local sources					201,591	153,257
Gain on sale of capital assets					500	80,965
Unrestricted investment earnings					5,986	20,059
Total general revenues					<u>13,585,733</u>	<u>13,081,708</u>
Change in net position					(670,039)	(417,236)
Net position - beginning					21,789,435	22,206,671
Restatement adjustments					(839,882)	-
Net position - ending					<u>\$ 20,279,514</u>	<u>\$ 21,789,435</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2013

	General Fund	Special Education	Federal Special Revenue Fund	Capital Project Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 2,319,950	\$ 182,310	\$ 587	\$ 1,021,808	\$ 1,677,315	\$ 383,234	\$ 5,585,204
Accounts receivable	58,553	530	502	-	-	13,907	73,492
Due from other funds	555,141	-	-	-	-	-	555,141
Prepays	2,327	4,854	-	-	-	-	7,181
Due from other governments	600,288	3,834	355,814	65,894	10,229	220,963	1,257,022
Restricted cash and investments	797,800	-	-	-	-	-	797,800
Total assets	<u>\$ 4,334,059</u>	<u>\$ 191,528</u>	<u>\$ 356,903</u>	<u>\$ 1,087,702</u>	<u>\$ 1,687,544</u>	<u>\$ 618,104</u>	<u>\$ 8,275,840</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 229,467	\$ 4,404	\$ 11,951	\$ 16,470	\$ -	\$ 4,569	\$ 266,861
Accrued payroll	720,571	187,124	24,856	-	-	246,496	1,179,047
Due to other funds	-	-	320,084	-	-	235,057	555,141
Due to other governments	165,734	-	-	-	-	-	165,734
Total liabilities	<u>1,115,772</u>	<u>191,528</u>	<u>356,891</u>	<u>16,470</u>	<u>-</u>	<u>486,122</u>	<u>2,166,783</u>
Deferred inflows of resources:							
Deferred revenue	<u>287,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287,699</u>
Total deferred inflows of resources	<u>287,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287,699</u>
Fund balances:							
Nonspendable:							
Prepays	2,327	4,854	-	-	-	-	7,181
Restricted for:							
Debt service	-	-	-	-	1,687,544	-	1,687,544
Capital projects	-	-	-	1,071,232	-	6,814	1,078,046
Stabilization	797,800	-	-	-	-	-	797,800
Other purposes	-	-	12	-	-	125,168	125,180
Assigned to:							
Other post employment benefits	152,400	-	-	-	-	-	152,400
Unassigned	<u>1,978,061</u>	<u>(4,854)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,973,207</u>
Total fund balances	<u>2,930,588</u>	<u>-</u>	<u>12</u>	<u>1,071,232</u>	<u>1,687,544</u>	<u>131,982</u>	<u>5,821,358</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,334,059</u>	<u>\$ 191,528</u>	<u>\$ 356,903</u>	<u>\$ 1,087,702</u>	<u>\$ 1,687,544</u>	<u>\$ 618,104</u>	<u>\$ 8,275,840</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 5,821,358
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 38,903,519	
Accumulated depreciation	<u>(16,314,438)</u>	22,589,081
Some liabilities, including bonds payable, capital leases, and interest payable are not due and payable in the current period and therefore are not reported in the funds.		
Bonds payable	(5,643,000)	
Deferred amounts		
Add: Issuance premium (amortized to interest expense)	(231,023)	
Capital lease payable	(499,079)	
Compensated absences	(568,920)	
Net OPEB obligation	(1,174,054)	
Accrued interest payable	<u>(14,849)</u>	<u>(8,130,925)</u>
Net position of governmental activities		<u><u>\$ 20,279,514</u></u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	General Fund	Special Education	Federal Special Revenue Fund	Capital Project Fund	Debt Service Fund	Nonmajor Funds	Total Governmental Funds
Revenues							
Local sources	\$ 7,297,234	\$ 8,560	\$ (200)	\$ 328,765	\$ 935,532	\$ 140,057	\$ 8,709,948
State sources	4,731,880	636,289	-	-	-	1,865,397	7,233,566
Federal sources	360,217	4,468	654,998	-	-	202,776	1,222,459
Total revenues	<u>12,389,331</u>	<u>649,317</u>	<u>654,798</u>	<u>328,765</u>	<u>935,532</u>	<u>2,208,230</u>	<u>17,165,973</u>
Expenditures							
Programs							
Regular	4,345,904	-	13,882	77,762	-	713,811	5,151,359
Special	-	1,124,562	287,878	3,291	-	57,792	1,473,523
Vocational	359,657	-	28,489	-	-	52,432	440,578
Other instructional	390,986	-	16,937	-	-	438	408,361
Adult/continuing education	-	-	-	-	-	569,169	569,169
Total program expenditures	<u>5,096,547</u>	<u>1,124,562</u>	<u>347,186</u>	<u>81,053</u>	<u>-</u>	<u>1,393,642</u>	<u>8,042,990</u>
Support services expenditures							
Student support services	225,841	349,968	27,889	822	-	47,402	651,922
Instructional staff support	100,130	-	159,625	-	-	270,423	530,178
General administration	388,302	128,946	80,329	12,339	-	24,009	633,925
School administration	1,239,176	-	12,958	8,288	-	333,412	1,593,834
Central services	800,494	-	-	-	-	42,107	842,601
Operations and maintenance	1,982,686	-	12,424	70,664	-	29,404	2,095,178
Student transportation	988,993	-	14,974	-	-	2,958	1,006,925
Other support	234,607	-	-	-	-	-	234,607
Food services	-	-	-	-	-	463,194	463,194
Site improvements	-	-	-	14,909	-	240	15,149
Facilities	-	-	-	-	-	6,705	6,705
Building improvements	-	-	-	87,453	-	-	87,453
Principal	-	-	-	-	3,226,410	-	3,226,410
Interest	-	-	-	-	269,918	-	269,918
Bond issuance costs	-	-	-	-	45,680	-	45,680
Total support services expenditures	<u>5,960,229</u>	<u>478,914</u>	<u>308,199</u>	<u>194,475</u>	<u>3,542,008</u>	<u>1,219,854</u>	<u>11,703,679</u>
Total expenditures	<u>11,056,776</u>	<u>1,603,476</u>	<u>655,385</u>	<u>275,528</u>	<u>3,542,008</u>	<u>2,613,496</u>	<u>19,746,669</u>
Excess revenues over (under) expenditures	<u>1,332,555</u>	<u>(954,159)</u>	<u>(587)</u>	<u>53,237</u>	<u>(2,606,476)</u>	<u>(405,266)</u>	<u>(2,580,696)</u>
Other financing sources (uses)							
Transfers in	-	954,159	-	400,000	360,377	324,761	2,039,297
Transfers out	(1,539,297)	-	-	(100,000)	(400,000)	-	(2,039,297)
Refunding bonds issued	-	-	-	-	2,514,000	-	2,514,000
Sale of capital assets	-	-	-	-	-	500	500
Total other financing sources and uses	<u>(1,539,297)</u>	<u>954,159</u>	<u>-</u>	<u>300,000</u>	<u>2,474,377</u>	<u>325,261</u>	<u>2,514,500</u>
Net change in fund balances	(206,742)	-	(587)	353,237	(132,099)	(80,005)	(66,196)
Fund balances - beginning of year	3,137,330	-	599	717,995	1,819,643	211,987	5,887,554
Fund balances - end of year	<u>\$ 2,930,588</u>	<u>\$ -</u>	<u>\$ 12</u>	<u>\$ 1,071,232</u>	<u>\$ 1,687,544</u>	<u>\$ 131,982</u>	<u>\$ 5,821,358</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$	(66,196)
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Revenues in the statement of activities that do not provide current financial resources are reported as advances in the governmental funds. This amount represents the change in governmental fund advances from the prior year.		(3,817)
--	--	---------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.

Capital outlay	\$ 202,057		
Depreciation expense	<u>(1,359,695)</u>		(1,157,638)

The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued or incurred:			
Refunding bonds issued	(2,514,000)		
Principal repayments:			
Notes payable	1,750,000		
Bonds payable	563,000		
Capital leases	<u>913,410</u>		712,410

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	(13,435)		
Net OPEB obligation	(191,150)		
Amortization of bond premium	46,205		
Change in accrued interest	<u>3,582</u>		<u>(154,798)</u>

Change in net position of governmental activities	\$	<u><u>(670,039)</u></u>
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The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
Statement of Fiduciary Net Position
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Employee Insurance Fund	Student Activity Funds	Totals	
			2013	2012
ASSETS				
Cash	\$ 104,450	\$ 266,392	\$ 370,842	\$ 380,012
Total assets and other debits	<u>\$ 104,450</u>	<u>\$ 266,392</u>	<u>\$ 370,842</u>	<u>\$ 380,012</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 3	\$ -	\$ 3	\$ 3
Total liabilities	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>
NET POSITION				
Funds held in trust	<u>\$ 104,447</u>	<u>\$ 266,392</u>	<u>\$ 370,839</u>	<u>\$ 380,009</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)**

	Employee	Student	Totals	
	Insurance Fund	Activity Funds	2013	2012
ADDITIONS				
Contributions:				
Employees	\$ 105,664	\$ -	\$ 105,664	\$ 110,680
Community	-	478,141	478,141	546,256
Total contributions	<u>105,664</u>	<u>478,141</u>	<u>583,805</u>	<u>656,936</u>
Other additions:				
Interest earnings	14	-	14	64
Total other additions	<u>14</u>	<u>-</u>	<u>14</u>	<u>64</u>
Total additions	<u>105,678</u>	<u>478,141</u>	<u>583,819</u>	<u>657,000</u>
DEDUCTIONS				
Purchased services	127,322	-	127,322	129,422
Student activities	-	465,667	465,667	518,383
Total deductions	<u>127,322</u>	<u>465,667</u>	<u>592,989</u>	<u>647,805</u>
Change in net position	(21,644)	12,474	(9,170)	9,195
Net position - beginning of the year	126,091	253,918	380,009	370,814
Net position - ending of the year	<u>\$ 104,447</u>	<u>\$ 266,392</u>	<u>\$ 370,839</u>	<u>\$ 380,009</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies

Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable. No business activities or component units are reported.

Reporting Entity

The White Pine County School District is authorized under NRS 386.010 and is governed by an elected Board consisting of seven members. The Board possesses final decision making authority and is held primarily accountable for those decisions. The Board is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance District operations and construction.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the District, there are no component units which are included to form the reporting entity.

Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies, Continued

The government reports the following major governmental funds:

General Fund – the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Education Fund – used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.

Federal Special Revenue Fund – used to account for various federally-funded programs/projects. See the listing of projects on page 87.

Debt Service Fund – used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

Capital Project Fund - used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

Additionally, the District reports the following fund types:

Fiduciary Funds

Employee Insurance Fund is used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governmental units, and/or other funds.

Student Activity Funds are custodial in nature and cannot be used to support the District’s own programs.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies, Continued

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Budgets and Budgetary Accounting

Budgets are prepared, filed, noticed and public hearings held in accordance with the Local Government Budget Act (NRS 354). The Board of Trustees may prepare additional financial information and hold additional meetings and/or public hearings other than those identified in statute in order to disseminate to, and solicit information from, the general public.

The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Wednesday in May.
3. On or before June 8, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. On or before January 1, the Board must adopt an amendment to its final budget to reflect any necessary adjustments as a result of the District's completed pupil count.
5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.
6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

The District maintains site-based budgets that identify costs associated with each site and/or department in addition to other formats that may be prescribed by the Board of Trustees or required by Nevada Revised Statutes. Each site will be recognized as a separate unit and will be analyzed as to use of resources and performance.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies, Continued

Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. All uncommitted appropriations lapse at fiscal year end.

Budget changes may be required to reflect changes in revenue and/or expenditures. Any transfer, increase or decrease in budget appropriations are conducted pursuant to NRS 354.

Actual expenditures may not exceed budgetary appropriations of the various governmental functions per NRS.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Receivables

Receivables, as stated in the balance sheet, are considered collectible. Accordingly, an allowance for uncollectible accounts is not deemed necessary.

Inventories and prepaid items

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	35-50 years
Building improvements	20-30 years
Equipment	4-20 years
Vehicles	5-8 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies, Continued

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item that qualifies for reporting in this category. Accordingly, the item, *deferred revenue*, is reported in both the governmental funds balance sheet and the statement of net position. This item relates to net proceeds from minerals taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts apply to.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The governing board is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies, Continued

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Chief Financial Officer is authorized to assign amounts to a specific purpose in accordance with the District's budget policy pending Board approval. The board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures/Expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The liability for these compensated absences is recorded as a long-term liability in the government-wide statements. A liability for these accounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Prior-Year Summarized Comparative Information

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2012, from which the summarized information was derived.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 1. Summary of Accounting Policies, Continued

New Pronouncements

In April 2012, the GASB issued statement No. 65, *Items Previously Reported as Assets and Liabilities*. Beginning with fiscal year 2013, the District implemented the provisions of this statement, which establishes accounting standards and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities, and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. Implementation of this new Statement resulted in a restatement of beginning net position in the District's government-wide financial statements (see Note 20).

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 41.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 43.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 3. Deposits and Investments

Deposits and investments of the District at June 30, 2013 consist of the following:

	Carrying Amount-Fair Value
Deposits:	
Cash in bank	\$ 2,065,653
Cash in brokerage account	3,491,614
Investments:	
State Treasurer's Investment Pool	271
Fidelity Investments	1,196,308
Total cash and investments	\$ 6,753,846

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and investments	\$ 5,585,204
Restricted cash and investments	797,800
Fiduciary fund cash and investments	370,842
Total cash and investments	\$ 6,753,846

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2013, none of the District's bank balance was exposed to custodial credit risk because it was insured or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Investments

State statutes authorize the District to invest in the State Treasurer's investment pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Postal Service, obligations of the Federal National Mortgage Association, short-term bonds of local governments, and banker's acceptances.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 3. Deposits and Investments, Continued

As of June 30, 2013 the District had the following investments, maturities, and quality ratings:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Credit Rating (1)</u>		<u>Weighted Average Maturity - Days (2)</u>
		S&P	Moody's	
Nevada Local Government				
Pooled Investment Fund	\$ 271	N/A	N/A	97
U.S. agency notes	946,308	AA+	Aaa	1,500
Bonds-certificates of deposit (3)	250,000	N/A	N/A	1,086
 Total Fair Value	 <u>\$ 1,196,579</u>			

(1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable.

(2) Interest rate risk is estimated using the weighted average days to maturity.

(3) FDIC insured.

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy for managing its exposure to fair value loss arising from decreasing interest rates is to comply with the provision of the Nevada Revised Statutes (NRS).

Credit risk

For an investment, this is the risk that, in the event of a failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that were in the possession of an outside party. The District does not have a formal investment policy. Credit risk is reduced by investing in the Nevada Local Government Investment pool and other investments authorized by NRS.

The District is subject to the provision of GASB 31 which requires that investments be valued at their fair market value on the balance sheet date. At June 30, 2013, the District had investments with the Nevada State Treasurer with a carrying value and market value of \$271. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance. In addition, the District had cash holdings and investments in a brokerage account at fiscal year-end that were not fully insured or collateralized.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 4. Interfund Receivables, Payables, and Transfers

Interfund account balances due to/from consisted of the following at June 30, 2013:

	Due From Other Funds	Due To Other Funds
General fund	\$ 555,141	\$ -
Federal special revenue fund	-	320,084
Nonmajor funds	-	235,057
Total	\$ 555,141	\$ 555,141

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the fiscal year ended June 30, 2013 are as follows:

	Transfers In	Transfers Out
General fund	\$ -	\$ 1,539,297
Special education	954,159	-
Federal special revenue fund	-	-
Debt service fund	360,377	400,000
Capital project fund	400,000	100,000
Nonmajor funds	324,761	-
Total	\$ 2,039,297	\$ 2,039,297

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 5. Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

Governmental Activities:	Balance 6/30/2012	Additions	Deletions	Balance 6/30/2013
Capital assets, not being depreciated:				
Land	\$ 986,274	\$ -	\$ -	\$ 986,274
Construction in progress	1,500	24,210	-	25,710
Total capital assets, not being depreciated:	<u>987,774</u>	<u>24,210</u>	<u>-</u>	<u>1,011,984</u>
Capital assets, being depreciated:				
Buildings and improvements	31,236,190	59,795	-	31,295,985
Equipment and vehicles	5,015,433	118,052	(37,873)	5,095,612
Idle capital assets	1,499,938	-	-	1,499,938
Total capital assets, being depreciated:	<u>37,751,561</u>	<u>177,847</u>	<u>(37,873)</u>	<u>37,891,535</u>
Less accumulated depreciation for:				
Buildings and improvements	(10,498,677)	(1,055,752)	-	(11,554,429)
Equipment and vehicles	(3,591,986)	(287,910)	37,873	(3,842,023)
Idle capital assets	(901,953)	(16,033)	-	(917,986)
Total accumulated depreciation	<u>(14,992,616)</u>	<u>(1,359,695)</u>	<u>37,873</u>	<u>(16,314,438)</u>
Total capital assets, being depreciated, net	<u>22,758,945</u>	<u>(1,181,848)</u>	<u>-</u>	<u>21,577,097</u>
Governmental activities capital assets, net	<u>\$ 23,746,719</u>	<u>\$ (1,157,638)</u>	<u>\$ -</u>	<u>\$ 22,589,081</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Regular programs	\$ 835,886
Special programs	5,751
Vocational programs	8,138
Other instructional programs	237
Adult/continuing ed. programs	120
Food services	2,759
Athletics	3,312
Students	3,241
Instructional staff	3,262
General administration	10,166
School administration	2,278
Central services	50,938
Operations and maintenance	34,734
Student transportation	89,251
Other support	11,267
Site improvements	116,471
Architecture and engineering services	14,110
Building acquisition and construction	855
Building improvements (including idle capital assets)	166,919
	<u>\$ 1,359,695</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 6. Long-Term Liabilities

Long-term liabilities at June 30, 2013 consisted of the following:

Governmental Activities:	Balance 6/30/2012	Additions	Retirements	Balance 6/30/2013	Current Portion
Notes payable	\$ 1,750,000	\$ -	\$ (1,750,000)	\$ -	\$ -
Bonds payable	3,692,000	2,514,000	(563,000)	5,643,000	833,000
Deferred amounts:					
For issuance premiums	277,228	-	(46,205)	231,023	-
Capital leases payable	1,412,489	-	(913,410)	499,079	38,596
Accrued compensated absences	555,485	229,654	(216,219)	568,920	223,403
Net OPEB obligation	982,904	402,917	(211,767)	1,174,054	-
Total long-term liabilities	<u>\$ 8,670,106</u>	<u>\$ 3,146,571</u>	<u>\$ (3,700,601)</u>	<u>\$ 8,116,076</u>	<u>\$ 1,094,999</u>

The aggregate maturities of notes and bonds payable are as follows:

Period Ending June 30,	Principal	Interest
2014	\$ 833,000	\$ 168,769
2015	1,532,000	146,997
2016	883,000	110,425
2017	849,000	80,826
2018	730,000	50,044
2019-2023	816,000	53,702
	<u>\$ 5,643,000</u>	<u>\$ 610,763</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 6. Long-Term Liabilities, Continued

The following is a listing of long-term liabilities as of June 30, 2013:

Bonds Payable:

Governmental Activities:

General Obligation (Limited Tax) Medium-Term Bonds, Series 2005 (QZAB), with interest only payments until March 2015 when the principal is due, bearing interest at 1.99%. \$ 677,000

General Obligation (Limited Tax) Refunding Bonds, Series 2010, with semi-annual interest payments ranging between \$14,000 and \$76,048, and annual principal payments ranging between \$435,000 and \$560,000, bearing interest from 3% to 5%, maturing June 2018. 2,555,000

General Obligation (Limited Tax) Refunding Bonds, Series 2013, with semi-annual interest payments ranging between \$1,363 and \$18,892, and annual principal payments ranging between \$85,000 and \$189,000, bearing interest from .76% to 2.87%, maturing December 2022. 2,411,000

Total bonds payable 5,643,000

Bond Issuance Premiums 231,023

Leases Payable:

Governmental Activities:

Lease payable to PNC Equipment Finance, payable in monthly installments ranging between \$4,700 and \$11,086, bearing interest at 4.35%, maturing March 2021. 499,079

Total leases payable 499,079

Accrued Compensated Absences 568,920

Net OPEB Obligation 1,174,054

Total long-term liabilities 8,116,076

Less current portion: (1,094,999)

Net long-term liabilities \$ 7,021,077

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 7. Capital Leases Payable

The District has entered into a lease agreement, which is considered a capital lease in accordance with accounting standards. The lease is shown in the governmental activities of the government-wide statements. The following is an annual schedule of future minimum lease payments together with the present value of the net minimum lease payments:

Year Ending June 30,	Total
2014	\$ 59,550
2015	65,400
2016	69,900
2017	73,500
2018	77,100
2019-2021	253,416
Total remaining minimum lease payments	598,866
Less amount representing interest	(99,787)
Present value of net remaining minimum lease payments	\$ 499,079

A summary of the assets acquired through capital leases is as follows:

	Cost	Depreciation Expense	Accumulated Depreciation
Buildings and improvements	\$ 558,701	\$ 55,870	\$ 84,096
	\$ 558,701	\$ 55,870	\$ 84,096

NOTE 8. Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements are being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 8. Property Taxes, Continued

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale. Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

White Pine County collects property taxes for all entities, including the District and remits the tax collected the month following collections to the District.

NOTE 9. Nevada Plan for Local Education Agency Financing

The Nevada Plan is the means used to finance elementary and secondary education in Nevada's public schools. The State develops a guaranteed amount of funding for the District. Funding consists of State support received through the distributive school account and locally collected revenues through a 2.25 cent local school support tax and 25 cents of the ad valorem tax.

The District receives funding based on the number of students enrolled on the last day of the first school month. The funding rate is determined by a formula that considers the demographic characteristics of the District. In addition, transportation costs are included using approximately 85% of the actual historical costs adjusted for inflation according to the Consumer Price Index. A wealth adjustment based on the District's ability to generate revenues in addition to the guaranteed funding is also included in the formula.

Special education is funded on a unit basis, with the amount per unit established by the legislature. A unit includes the full-time services of licensed personnel providing a program of instruction in accordance with minimum standards prescribed by the State Board of Education. To protect the District from decreases in enrollment by 5% or more, the Nevada Revised Statutes contain a Hold Harmless Provision. If the District's enrollment decreases, the guaranteed level of funding is based on the highest enrollment figures from the prior two years. If the decrease in enrollment is less than 5%, funding is based on the prior year enrollment figures.

Under this plan, the District received \$4,731,880 in the General Fund and \$636,289 in the Special Education Fund.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 10. Available Borrowing Capacity

The lawful County School District bonded indebtedness limit is established under NRS 387.400 not to exceed an amount equal to 15 percent of the total of the last assessed valuation of taxable property situated within the County School District. At June 30, 2013, the bonded indebtedness limit of White Pine County School District was \$67,179,138. The District has general obligation long-term bonds outstanding at fiscal year-end of \$4,966,000. Accordingly, the legal borrowing capacity is \$62,213,138 at June 30, 2013.

NOTE 11. Operating Leases

The District maintains the following operating leases:

1. The District has entered into a month-to-month lease agreement with Office Products Incorporated for the use of copy machines at an average rate of \$.016 per copy. This agreement may be canceled at anytime. Total expense related to this lease for the fiscal year ended June 30, 2013 was approximately \$46,141.
2. In September 1998, the District entered into a lease agreement with DVM, a Nevada LLC, for the use of a building. The agreement is for \$600 per month. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 60 day written notice. The District paid \$7,200 for fiscal year ended June 30, 2013.
3. During fiscal year 2010 the District entered in to a lease with White Pine County to use one of its baseball fields for high school baseball practice and games. The District made improvements to the park of approximately \$64,000 in lieu of annual rental payments. The improvements were paid through the Extraordinary Repair, Maintenance and Improvement fund. After approximately six years, the District will pay \$500 per year to use the park.

There are no operating leases with initial or remaining noncancelable lease terms in excess of one year. Therefore, future minimum rental payments are not applicable.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 12. Commitments and Contingencies

The White Pine County School District is obligated as follows:

Janitorial Services

The District entered into a contract with Accurate Building Maintenance, LLC for janitorial services beginning in fiscal year 2013. The agreement is for \$24,898 per month with a 3% increase in the monthly service fee on the 3rd anniversary of the agreement. The term of the agreement is for an initial period of three years. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 90 day written notice.

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

NOTE 13. Opened Funds/Projects

The following funds/projects were opened during the year ended June 30, 2013 (donation-type projects not included): Gifted and Talented, Title I – School Improvement 1003(a), IASA Title I-A Helping Disadvantaged Students.

NOTE 14. Closed Funds/Projects

The following funds/projects were closed or had no activity because of discontinuance or lack of funding (donation-type projects not included): Title I - Section 1003(a) Additional Funds, IDEA – Part B Local Plan ARRA Grant, IDEA – Early Childhood ARRA Grant, Title III – Part B Immigrant English Language Acquisition, Sign Language Interpreter Training, Title V Part A – Innovative Programs, Education Jobs, Energy Efficiency/Renewable Energy for Schools – ARRA, 21st Century Learning Centers, Licensed Ed Incentive Grant – Hard to Fill Retirement.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 15. Retirement Plan

Plan Description

The District contributes to the Public Employees Retirement System of Nevada (PERS), a cost sharing multiple-employer defined benefit pension plan administered by the Public Employee’s Retirement System of Nevada. PERS provides retirement, disability, and death benefits to long-term public employees. The authority to establish and amend benefit provisions is retained by the Nevada State Legislature with day to day operations governed by a seven member board authorized by Title 23, Chapter 286 of the Nevada Revised Statutes. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Public Employees’ Retirement System of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling 1-775-687-4200.

Funding Policy

Member contribution rates are established by the Nevada State Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. Each employer has elected one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Statutory rates effective for 2012-2013 fiscal year are as follows:

	<u>Regular Members</u>	<u>Police and Firemen</u>
Employer-Pay Plan (EPC)	23.75%	39.75%
Employee/Employer Plan	12.25%	20.25%

The District’s contributions to PERS for the years ended June 30, 2013, 2012, 2011 were \$1,740,573, \$1,797,552, and \$1,886,347, respectively, equal to the required contributions for each year.

NOTE 16. Stabilization Fund

NRS 354.6115 states that the governing body of a local government may, by resolution, establish a fund to stabilize the operation of the local government and mitigate the effects of natural disasters. For the fiscal year ended June 30, 2010, the District’s stabilization fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District’s stabilization fund is included in the General Fund, as restricted fund balance, beginning with the year ended June 30, 2011. The NRS also states that the money in this fund may be used only if the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money; or to pay expenses incurred by the local government to mitigate the effects of a natural disaster.

In addition, NRS 354.6115 states that the balance in the stabilization amount must not exceed 10 percent of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the local government.

During the fiscal year ended June 30, 2013, the District complied with the provisions of this section.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 17. Post Employment Healthcare Plan

Plan Description

Nevada has legislated certain unique rights to retiree medical coverage. Nevada Revised Statutes NRS 287.023 provide that, prior to December 1, 2008, (most) local agency retirees could elect to continue in their employer's health plan after retirement, or join PEBP, Nevada's health plan for non-State public agency employees (NRS 287.023 section 1). PEBP is an agent multiple-employer defined benefit postemployment healthcare plan and is governed by a nine member board of trustees. The District continued to provide medical coverage to both its active and retired employees under PEBP until July, 2010. While a number of District employees retired between September 2008 and July 2010, upon withdrawing from PEBP, only those employees who retired prior to September 1, 2008 were permitted to retain their coverage under PEBP. These are the only retirees for whom the District has an explicit subsidy liability. Because employees can no longer choose PEBP, this explicit subsidy should gradually diminish and eventually be eliminated over time providing there are no legislative or health plan changes.

Retirees who retire September 1, 2008 and later can choose to be covered by the District's medical plan. Claims data of District actives and retirees is required to be actuarially "commingled" (NRS 287.023 section 5), so that the rates for actives and (at least pre-65) retirees are the same. For those retirees that elect to stay in their present plan, the Nevada requirement to allow retirees the opportunity to continue coverage at the same premium as is charged for actives will generally create an implicit subsidy.

The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm

Funding Policy

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$102.62 at five years of service and \$564.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the District are established and amended by the PEBP board of trustees. As a participating employer, the District is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2013, the District contributed \$211,767 to the plan for current premiums. The District did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation

The District's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC) that is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 17. Post Employment Healthcare Plan, Continued

For fiscal year 2013 the District's annual OPEB cost (expense) of \$402,917 for the PEBP was equal to the ARC less adjustments. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 is as follows:

Fiscal Year Ended	Annual OPEB Cost (EANC Cost Method)	% of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2013	\$ 402,917	53%	\$ 1,174,054
6/30/2012	580,142	39%	982,904
6/30/2011	567,378	63%	629,015

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the district's net OPEB obligation to the PEBP:

Annual required contribution	\$ 408,704
Interest on net OPEB obligation	39,316
Adjustments to annual required contributions	(45,103)
Annual OPEB cost (expense)	402,917
Contributions made	(211,767)
Increase in net OPEB obligation	191,150
Net OPEB obligation - beginning of year	982,904
Net OPEB obligation - end of year	<u>\$ 1,174,054</u>

Funded Status and Funding Progress

The District's most recent actuarial valuation was as of July 1, 2012 and as of the end of the fiscal year the District has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$5,743,824 and having not funded the obligation the District currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The projected covered payroll (annual payroll of active employees covered by the plan) was \$7,617,970 and the ratio of the UAAL to the covered payroll was 75.4%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 17. Post Employment Healthcare Plan, Continued

the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2012 actuarial valuation, the entry age normal cost, level of percent of pay – closed group basis actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 9 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after eight years. A standard 3 percent inflation rate was used throughout.

The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2013 is 26 years.

Assigned Fund Balance

The assigned fund balance of \$152,400 in the general fund relates to the projected other post employment benefits (OPEB) obligation on behalf of possible future retirees projected to elect coverage and be entitled to a subsidy from the District. The District has chosen to set aside, by way of this assigned fund balance, rather than maintain an insurance trust fund. Additional amounts have not been assigned.

NOTE 18. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2013.

NOTE 19. Current Bond Refunding

The District issued \$2,514,000 of general obligation refunding bonds for a current refunding of \$2,472,477 of long-term liabilities. The refunding was undertaken to reduce total future debt service payments. The transaction resulted in an economic gain of approximately \$236,768 and a reduction of approximately \$301,639 in future debt service payments.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2013

NOTE 20. Restatements and Reclassifications

As mentioned in Note 1 to the financial statements, the District implemented GASB statement No. 65, *Items Previously Reported as Assets and Liabilities*. The provisions of this statement require that bond issuance costs be expensed in the year they are incurred. Previously bond issuance costs had been treated as an asset and amortized over the life of the related debt. In order to implement GASB statement No. 65, bond issuance costs previously reported as assets had to be removed from the financial statements. This resulted in a restatement of beginning equity in the District's government-wide statements in the amount of \$97,003. Assets on the statement of net position were reduced by the same amount.

A prior-period adjustment is also included in the financial statements to recognize the deferral of certain net proceeds from minerals revenues. In prior years, the deferral in the fund financial statement was incorrectly recognized as revenue in the government-wide financial statements. These revenues should be deferred in both the fund financial statements and the government-wide financial statements. This adjustment results in a restatement of beginning equity in the government-wide financial statements of \$742,879 (the fiscal year 2012 deferred amount).

Also, certain reclassifications between cash and investments and restricted cash and investments were made to the prior-year summarized comparative information to be consistent with the current-year classifications.

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REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **Federal Special Revenue Fund** is used to account for various federally-funded projects. See the listing of projects on page 87.

SCHEDULE OF FUNDING PROGRESS

- **Schedule of funding progress** for post employment health care plan, see note 17.

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

Revenues	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Local sources					
Taxes					
Ad valorem	\$ 3,368,957	\$ 3,368,957	\$ 3,011,973	\$ (356,984)	\$ 3,491,399
School support	3,225,955	3,225,955	3,481,748	255,793	6,604,909
Motor vehicle privilege tax	546,255	546,255	528,157	(18,098)	531,616
Total taxes	<u>7,141,167</u>	<u>\$7,141,167</u>	<u>7,021,878</u>	<u>(119,289)</u>	<u>10,627,924</u>
Tuition					
From other districts	18,000	18,000	73,128	55,128	52,480
Adult/continuing education	-	-	980	980	660
Total tuition	<u>18,000</u>	<u>18,000</u>	<u>74,108</u>	<u>56,108</u>	<u>53,140</u>
Other revenue					
Interest earnings	6,500	6,500	986	(5,514)	6,129
Miscellaneous	100,000	75,000	200,262	125,262	351,949
Total other revenue	<u>106,500</u>	<u>\$81,500</u>	<u>201,248</u>	<u>119,748</u>	<u>358,078</u>
Total from local sources	<u>7,265,667</u>	<u>\$7,240,667</u>	<u>7,297,234</u>	<u>56,567</u>	<u>11,039,142</u>
State sources					
Distributive school fund	4,308,756	4,308,756	4,731,880	423,124	1,131,194
Total from state sources	<u>4,308,756</u>	<u>4,308,756</u>	<u>4,731,880</u>	<u>423,124</u>	<u>1,131,194</u>
Federal sources					
E-rate reimbursements	-	769	88,082	87,313	142,827
National Forest Reserve	-	70,500	272,135	201,635	284,333
Total from federal sources	<u>-</u>	<u>71,269</u>	<u>360,217</u>	<u>288,948</u>	<u>427,160</u>
Total revenues	<u>11,574,423</u>	<u>\$11,620,692</u>	<u>12,389,331</u>	<u>768,639</u>	<u>12,597,496</u>

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2013 (continued)
(With Comparative Totals for June 30, 2012)

Expenditures	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Instructional Expenditures					
Regular programs					
Instruction					
Salaries and wages	\$ 2,668,322	\$ 2,745,683	\$ 2,686,331	\$ 59,352	\$ 2,588,229
Employee benefits	1,224,097	1,248,305	1,236,275	12,030	1,179,034
Purchased services	289,042	283,023	291,999	(8,976)	271,320
Supplies	216,227	183,146	131,299	51,847	172,322
Property and equipment	-	7,000	-	7,000	-
Total regular programs	<u>4,397,688</u>	<u>4,467,157</u>	<u>4,345,904</u>	<u>121,253</u>	<u>4,210,905</u>
Vocational programs					
Instruction					
Salaries and wages	243,640	245,323	236,725	8,598	235,125
Employee benefits	104,914	105,424	103,949	1,475	100,781
Purchased services	-	-	100	(100)	-
Supplies	24,085	25,777	18,683	7,094	24,794
Other	-	100	200	(100)	100
Total vocational programs	<u>372,639</u>	<u>376,624</u>	<u>359,657</u>	<u>16,967</u>	<u>360,800</u>
Other instructional programs					
Instruction					
Salaries and wages	206,195	218,858	203,557	15,301	191,684
Employee benefits	23,754	24,500	12,240	12,260	10,681
Purchased services	70,540	79,480	81,107	(1,627)	70,365
Supplies	17,436	18,086	13,894	4,192	14,955
Property and equipment	-	6,345	6,344	1	-
Other	2,900	2,750	1,998	752	2,225
Total instruction	<u>320,825</u>	<u>350,019</u>	<u>319,140</u>	<u>30,879</u>	<u>289,910</u>
Transportation					
Salaries and wages	60,998	62,194	55,331	6,863	56,779
Employee benefits	5,759	5,946	4,076	1,870	3,956
Purchased services	17,718	18,147	12,439	5,708	12,052
Total transportation	<u>84,475</u>	<u>86,287</u>	<u>71,846</u>	<u>14,441</u>	<u>72,787</u>
Total other instructional programs	<u>405,300</u>	<u>436,306</u>	<u>390,986</u>	<u>45,320</u>	<u>362,697</u>
Total instructional expenditures	<u>5,175,627</u>	<u>5,280,087</u>	<u>5,096,547</u>	<u>183,540</u>	<u>4,934,402</u>

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2013 (continued)
(With Comparative Totals for June 30, 2012)

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Support Service Expenditures					
Student support services					
Salaries and wages	\$ 158,588	\$ 163,360	\$ 152,977	\$ 10,383	\$ 141,496
Employee benefits	52,316	75,021	71,078	3,943	70,650
Purchased services	936	966	700	266	821
Supplies	1,430	1,430	1,086	344	634
Total student support	213,270	240,777	225,841	14,936	213,601
Instructional support services					
Salaries and wages	49,901	57,525	51,518	6,007	46,110
Employee benefits	22,437	26,712	24,426	2,286	19,107
Purchased services	1,318	23,174	22,433	741	11,577
Supplies	1,050	2,825	1,753	1,072	546
Total instructional support	74,706	110,236	100,130	10,106	77,340
General administration support					
Salaries and wages	166,032	167,781	167,250	531	165,519
Employee benefits	115,468	126,594	118,837	7,757	110,238
Purchased services	143,256	100,344	78,575	21,769	105,460
Supplies	11,675	12,189	6,537	5,652	6,209
Other	21,312	27,288	17,103	10,185	16,073
Total general administration support	457,743	434,196	388,302	45,894	403,499
School administration support					
Salaries and wages	891,057	865,103	829,358	35,745	861,217
Employee benefits	338,129	379,928	350,429	29,499	350,656
Purchased services	36,731	48,859	44,010	4,849	38,862
Supplies	14,218	17,645	11,512	6,133	10,010
Other	3,449	4,401	3,867	534	3,173
Total school administration support	1,283,584	1,315,936	1,239,176	76,760	1,263,918

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2013 (continued)
(With Comparative Totals for June 30, 2012)

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Central services					
Salaries and wages	\$ 347,637	\$ 352,063	\$ 350,572	\$ 1,491	\$ 346,710
Employee benefits	158,698	160,967	155,218	5,749	151,577
Purchased services	208,117	274,140	278,234	(4,094)	267,285
Supplies	40,768	39,925	16,134	23,791	63,490
Property and equipment	10,332	5,332	-	5,332	-
Other	1,244	1,499	336	1,163	1,244
Total central services	<u>766,796</u>	<u>833,926</u>	<u>800,494</u>	<u>33,432</u>	<u>830,306</u>
Operation/maintenance					
Salaries and wages	656,923	509,746	476,618	33,128	574,636
Employee benefits	246,459	237,511	229,979	7,532	241,288
Purchased services	352,814	723,234	712,811	10,423	399,628
Supplies	503,036	617,659	560,028	57,631	507,246
Property and equipment	8,982	8,982	-	8,982	19,385
Other	313	3,250	3,250	-	313
Total operation and maintenance	<u>1,768,527</u>	<u>2,100,382</u>	<u>1,982,686</u>	<u>117,696</u>	<u>1,742,496</u>
Student transportation services					
Salaries and wages	400,578	460,159	393,834	66,325	422,229
Employee benefits	194,746	197,095	184,303	12,792	198,777
Purchased services	85,871	107,837	84,434	23,403	58,813
Supplies	319,865	255,937	236,065	19,872	219,354
Property and equipment	5,766	95,800	90,034	5,766	205,208
Other	-	-	323	(323)	-
Total student transportation services	<u>1,006,826</u>	<u>1,116,828</u>	<u>988,993</u>	<u>127,835</u>	<u>1,104,381</u>
Other support					
Salaries and wages	10,386	19,951	18,789	1,162	10,546
Employee benefits	2,014	253,126	214,927	38,199	228,241
Purchased services	234	1,019	891	128	234
Total other support	<u>12,634</u>	<u>274,096</u>	<u>234,607</u>	<u>39,489</u>	<u>239,021</u>
Total support service expenditures	<u>5,584,086</u>	<u>6,426,377</u>	<u>5,960,229</u>	<u>466,148</u>	<u>5,874,562</u>
Total expenditures	<u>10,759,713</u>	<u>11,706,464</u>	<u>11,056,776</u>	<u>649,688</u>	<u>10,808,964</u>
Excess of revenues over/(under) expenditures	<u>814,710</u>	<u>(85,772)</u>	<u>1,332,555</u>	<u>1,418,327</u>	<u>1,788,532</u>

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2013 (continued)
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Other sources (uses)					
Transfers out	\$ (1,561,836)	\$ (1,583,182)	\$ (1,539,297)	\$ 43,885	\$ (1,566,694)
Total other financing sources (uses):	<u>(1,561,836)</u>	<u>(1,583,182)</u>	<u>(1,539,297)</u>	<u>43,885</u>	<u>(1,566,694)</u>
Net change in fund balance	(747,126)	(1,668,954)	(206,742)	1,462,212	221,838
Fund balance, beginning of year	3,137,330	3,137,330	3,137,330	-	2,915,492
Fund balance, end of year	<u>\$ 2,390,204</u>	<u>\$ 1,468,376</u>	<u>\$ 2,930,588</u>	<u>\$ 1,462,212</u>	<u>\$ 3,137,330</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ 14,035	\$ 14,035	\$ 8,560	\$ (5,475)	\$ 9,548
State sources	636,288	636,288	636,289	1	636,288
Federal sources	22,008	22,008	4,468	(17,540)	36,571
Total revenues	<u>672,331</u>	<u>672,331</u>	<u>649,317</u>	<u>(23,014)</u>	<u>682,407</u>
Expenditures					
Special programs					
Salaries and wages	808,407	791,110	760,848	30,262	805,806
Employee benefits	395,438	380,924	360,289	20,635	390,188
Purchased services	612	812	23	789	612
Supplies	990	3,857	3,402	455	1,048
Total special programs	<u>1,205,447</u>	<u>1,176,703</u>	<u>1,124,562</u>	<u>52,141</u>	<u>1,197,654</u>
Support services - student support					
Salaries and wages	240,623	245,048	245,041	7	240,622
Employee benefits	101,779	104,690	104,707	(17)	98,750
Purchased services	240	240	220	20	240
Total student support	<u>342,642</u>	<u>349,978</u>	<u>349,968</u>	<u>10</u>	<u>339,612</u>
Support services - instructional support					
Purchased services	-	1,350	-	1,350	-
Total instructional support	<u>-</u>	<u>1,350</u>	<u>-</u>	<u>1,350</u>	<u>-</u>
Support services - general administration					
Salaries and wages	78,134	78,669	76,244	2,425	78,242
Employee benefits	35,413	35,413	31,663	3,750	34,119
Purchased services	2,561	21,969	20,924	1,045	3,449
Supplies	-	115	115	-	-
Total general administration	<u>116,108</u>	<u>136,166</u>	<u>128,946</u>	<u>7,220</u>	<u>115,810</u>
Total expenditures	<u>1,664,197</u>	<u>1,664,197</u>	<u>1,603,476</u>	<u>60,721</u>	<u>1,653,076</u>
Excess of revenues over/(under) expenditures	(991,866)	(991,866)	(954,159)	37,707	(970,669)
Other financing sources (uses)					
Transfers in	991,866	991,866	954,159	(37,707)	970,669
Total other financing sources (uses)	<u>991,866</u>	<u>991,866</u>	<u>954,159</u>	<u>(37,707)</u>	<u>970,669</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ (200)	\$ (200)	\$ -
Federal sources	589,886	739,242	654,998	(84,244)	1,063,208
Total revenues	589,886	739,242	654,798	(84,444)	1,063,208
Expenditures					
Regular programs	40,823	19,873	13,882	5,991	99,725
Special programs	266,916	290,205	287,878	2,327	287,426
Vocational programs	12,842	42,184	28,489	13,695	9,908
Other instructional programs	-	21,890	16,937	4,953	-
Support services					
Student support	29,330	29,764	27,889	1,875	35,232
Instructional support	179,338	206,348	159,625	46,723	225,986
General administration	60,637	85,753	80,329	5,424	69,989
School administration	-	15,216	12,958	2,258	-
Operations and maintenance	-	12,424	12,424	-	-
Student transportation	-	16,172	14,974	1,198	38,996
Building improvements	-	-	-	-	295,418
Total expenditures	589,886	739,829	655,385	84,444	1,062,680
Excess of revenues over (under) expenditures	-	(587)	(587)	-	528
Other financing sources (uses):					
Transfers in (out)	-	-	-	-	71
Total other financing sources (uses)	-	-	-	-	71
Net change in fund balances	-	(587)	(587)	-	599
Fund balance, beginning of year	587	587	599	(12)	-
Fund balance, end of year	\$ 587	\$ -	\$ 12	\$ (12)	\$ 599

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of Funding Progress
For the Year Ended June 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2012	\$ -	\$ 5,743,824	\$ 5,743,824	0.0%	\$ 7,617,970	75.4%
7/1/2011	\$ -	\$ 7,952,310	\$ 7,952,310	0.0%	\$ 8,587,135	92.6%
7/1/2010	\$ -	\$ 7,885,315	\$ 7,885,315	0.0%	\$ 8,256,860	95.5%
7/1/2009	\$ -	\$ 25,549,845	\$ 25,549,845	0.0%	\$ 8,717,008	293.1%
7/1/2008	\$ -	\$ 25,549,845	\$ 25,549,845	0.0%	\$ 8,717,008	293.1%

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SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

- The **Debt Service Fund** is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.
- The **Capital Project Fund** is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

COMPARATIVE BALANCE SHEETS

FOR THE FOLLOWING MAJOR FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **Federal Special Revenue Fund** is used to account for various federally-funded projects. See the listing of projects on page 87.
- The **Debt Service Fund** is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.
- The **Capital Project Fund** is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

WHITE PINE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ 1,206,302	\$ 1,206,302	\$ 935,532	\$ (270,770)	\$ 1,006,616
Total revenues	<u>1,206,302</u>	<u>1,206,302</u>	<u>935,532</u>	<u>(270,770)</u>	<u>1,006,616</u>
Expenditures					
Debt issuance and other costs	2,500	48,624	45,680	2,944	750
Principal	1,270,776	3,825,654	3,226,410	599,244	616,871
Interest	293,403	380,594	269,918	110,676	311,430
Total expenditures	<u>1,566,679</u>	<u>4,254,872</u>	<u>3,542,008</u>	<u>712,864</u>	<u>929,051</u>
Excess of revenues over/(under) expenditures	(360,377)	(3,048,570)	(2,606,476)	442,094	77,565
Other financing sources (uses)					
Refunding bonds issued	-	2,514,000	2,514,000	-	-
Transfers in	360,377	360,377	360,377	-	329,394
Transfers out	-	(400,000)	(400,000)	-	(500,000)
Total other financing sources (uses)	<u>360,377</u>	<u>2,474,377</u>	<u>2,474,377</u>	<u>-</u>	<u>(170,606)</u>
Net change in fund balance	-	(574,193)	(132,099)	442,094	(93,041)
Fund balance, beginning of year	<u>1,819,643</u>	<u>1,819,643</u>	<u>1,819,643</u>	<u>-</u>	<u>1,912,684</u>
Fund balance, end of year	<u>\$ 1,819,643</u>	<u>\$ 1,245,450</u>	<u>\$ 1,687,544</u>	<u>\$ 442,094</u>	<u>\$ 1,819,643</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)**

Revenues	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Local sources	\$ 155,000	\$ 155,000	\$ 328,765	\$ 173,765	\$ 371,687
Total revenues	155,000	155,000	328,765	173,765	371,687
Expenditures					
Regular programs	-	77,764	77,762	2	-
Special programs	-	3,292	3,291	1	-
Central services	-	-	-	-	20,582
Operations and maintenance	55,000	129,171	70,664	58,507	123,454
Land improvement	-	10,000	-	10,000	-
Site improvement	-	624,000	14,909	609,091	14,119
Building improvement	-	307,313	87,453	219,860	567,845
Student support	-	823	822	1	-
General administration	-	12,342	12,339	3	-
School administration	-	8,290	8,288	2	-
Total expenditures	55,000	1,172,995	275,528	897,467	726,000
Excess of revenues over (under) expenditures	100,000	(1,017,995)	53,237	1,071,232	(354,313)
Other financing sources (uses):					
Capital leases	-	-	-	-	313,027
Transfers in	-	400,000	400,000	-	500,000
Transfers out	(100,000)	(100,000)	(100,000)	-	(88,958)
Total other financing sources (uses)	(100,000)	300,000	300,000	-	724,069
Net change in fund balances	-	(717,995)	353,237	1,071,232	369,756
Fund balances - beginning	717,995	717,995	717,995	-	348,239
Fund balances - ending	\$ 717,995	\$ -	\$ 1,071,232	\$ 1,071,232	\$ 717,995

**WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Balance Sheet
June 30, 2013
(With Comparative Totals from June 30, 2012)**

	Totals	
	2013	2012
Assets		
Cash and investments	\$ 2,319,950	\$ 6,062,317
Accounts receivable	58,553	4,634
Due from other funds	555,141	421,210
Prepays	2,327	6,414
Due from other governments	600,288	1,058,249
Restricted cash and investments	797,800	796,814
Total assets	\$ 4,334,059	\$ 8,349,638
Liabilities, Deferred Inflows, and Fund Balances		
Liabilities:		
Accounts payable	\$ 229,467	\$ 63,541
Accrued payroll	720,571	717,286
Due to other governments	165,734	3,688,602
Total liabilities	1,115,772	4,469,429
Deferred inflows of resources:		
Deferred revenue	287,699	742,879
Total deferred inflows of resources	287,699	742,879
Fund balances:		
Nonspendable:		
Prepays	2,327	6,414
Restricted	797,800	796,814
Assigned	152,400	152,400
Unassigned	1,978,061	2,181,702
Total fund balances	2,930,588	3,137,330
Total liabilities, deferred inflows and fund balances	\$ 4,334,059	\$ 8,349,638

**WHITE PINE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION
Balance Sheet
June 30, 2013
(With Comparative Totals from June 30, 2012)**

	Totals	
	2013	2012
Assets		
Cash and investments	\$ 182,310	\$ 175,919
Accounts receivable	530	-
Due from other governments	3,834	3,026
Prepaid expense	4,854	4,854
Total assets	\$ 191,528	\$ 183,799
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 4,404	\$ 239
Accrued payroll	187,124	183,560
Total liabilities	191,528	183,799
Fund balances:		
Nonspendable:		
Prepays	4,854	4,854
Unassigned	(4,854)	(4,854)
Total fund balances	-	-
Total liabilities and fund balances	\$ 191,528	\$ 183,799

**WHITE PINE COUNTY SCHOOL DISTRICT
 FEDERAL SPECIAL REVENUE FUND
 Balance Sheet
 June 30, 2013
 (With Comparative Totals from June 30, 2012)**

	Totals	
	2013	2012
ASSETS		
Cash and investments	\$ 587	\$ 835
Accounts receivable	502	-
Due from other governments	355,814	312,515
Prepays	-	100
Total assets	\$ 356,903	\$ 313,450
 Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 11,951	\$ 9,718
Accrued payroll	24,856	20,258
Due to other funds	320,084	281,082
Due to other governments	-	1,793
Total liabilities	356,891	312,851
Fund balances:		
Nonspendable:		
Prepays	-	100
Restricted	12	599
Unassigned	-	(100)
Total fund balances	12	599
Total liabilities and fund balance	\$ 356,903	\$ 313,450

WHITE PINE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
Balance Sheet
June 30, 2013
(With Comparative Totals from June 30, 2012)

	Totals	
	2013	2012
Assets		
Cash and investments	\$ 1,677,315	\$ 1,805,199
Due from other governments	10,229	14,444
Total assets	\$ 1,687,544	\$ 1,819,643
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ -	\$ -
Total liabilities	-	-
Fund balances:		
Restricted	1,687,544	1,819,643
Total fund balances	1,687,544	1,819,643
Total liabilities and fund balances	\$ 1,687,544	\$ 1,819,643

**WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Balance Sheet
June 30, 2013
(With Comparative Totals for June 30, 2012)**

	Totals	
	2013	2012
Assets		
Cash and investments	\$ 1,021,808	\$ 856,325
Due from other governments	65,894	50,509
Total assets	\$ 1,087,702	\$ 906,834
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	16,470	188,839
Total liabilities	16,470	188,839
Fund balances:		
Restricted	1,071,232	717,995
Total fund balances	1,071,232	717,995
Total liabilities and fund balance	\$ 1,087,702	\$ 906,834

SUPPLEMENTARY INFORMATION

MAJOR COMBINING STATEMENTS

AND BUDGETARY COMPARISON SCHEDULES

Federal Special Revenue Fund Projects

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Title I – Section 1003(a) – Used to provide services to Title I Schools in need of improvement.

IDEA – Part B – Local Plan, ARRA Grant – Federal funds used to enhance the education of handicapped and special needs students.

IDEA – Early Childhood, ARRA Grant – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.

Title I – School Improvement – Federal funds utilized to assist disadvantaged students meet high standards and to improve under achieving schools.

Title I – School Improvement 1003(a) – Used to provide services to Title I Focus Schools in need of improvement.

Carl Perkins Basic Grant – Federal funds used to enhance occupational education and career development.

IASA Title I-A Helping Disadvantaged Students – Federal funds utilized to assist disadvantaged students meet high standards

Carl D. Perkins Competitive Reserve Grant – Federal funds used to purchase educational items for the Health Sciences Career Educational Program.

Carl Perkins NonTraditional Grant – Federal funds that allowed high school and middle school students to visit colleges.

IDEA Part B – Local Plan – Federal funds used to enhance the education of handicapped and special needs students.

IDEA – District Initiative Grant – Federal funds used to provide supplemental educational materials to meet the needs of special education students.

Title III – Part B Immigrant English Language Acquisition – Federal fund that provided English Language Learner (ELL) tutor, parent coordinator and staff to set up a resource library for ELL parents and students.

IDEA Part B – Early Childhood Special Education – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.

Title V, Part A – Innovative Programs – Federal funds used to provide professional development trainings, travel and per diem expenses for out-of-town training, and to provide innovative materials for the classrooms.

Substance Abuse Prevention and Treatment Agency – (SAPTA) WPMS – Federal funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

Title II, Part A – Improving Teacher Quality – Federal funds to provide professional development for staff.

Substance Abuse Prevention and Treatment Agency – (SAPTA) DEN – Federal funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

Community Services Block Grant, Footprints Afterschool Program – Federal funds that provide supplemental materials for the after school program.

State Clean Diesel Grant – School Bus Heater NDEP – Federal funds to install fuel operated heaters in diesel-powered schools buses.

Education Jobs Fund – ARRA – Federal grant under the American Recovery and Reconciliation Act (ARRA) utilized to retain or add new positions throughout the District to provide educational and related services for students.

Energy Efficiency/Renewable Energy for Schools – ARRA – Federal ARRA grant utilized to update the District’s facilities to improve energy efficiency.

21st Century Learning Centers – Federal funding used to provide before and after school tutoring for McGill Elementary School, David E. Norman Elementary School and White Pine Middle School.

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND - PROJECTS
Combining Balance Sheet - Federal Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Title I - Section 1003(a) Additional	IDEA - Part B - Local Plan, ARRA Grant	IDEA - Early Childhood, ARRA Grant	Title I	Title I School Improvement 1003(a)	Carl Perkins Basic Grant
Assets						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-
Due from other governments	-	-	-	-	4,054	2,952
Prepays	-	-	-	-	-	-
Total assets	\$ -	\$ -	\$ -	\$ -	\$ 4,054	\$ 2,952
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	398	-
Due to other funds	-	-	-	-	3,656	2,952
Due to other governments	-	-	-	-	-	-
Total liabilities	-	-	-	-	4,054	2,952
Fund balances:						
Nonspendable:						
Prepays	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-
Total liabilities and fund balance	\$ -	\$ -	\$ -	\$ -	\$ 4,054	\$ 2,952

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND - PROJECTS
Combining Balance Sheet - Federal Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)**

	IASA	Title I-A	Carl D. Perkins Competitive Reserve Grant	Carl D. Perkins Nontraditional Grant	IDEA Part B - Local Plan	IDEA - District Initiative Grant	Title III - Immigrant - English Language Acquisition
Assets							
Cash and investments	\$	135	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable		-	-	-	-	-	-
Due from other governments		163,772	3,552	9,191	57,448	54,984	-
Prepays		-	-	-	-	-	-
Total assets	\$	163,907	\$ 3,552	\$ 9,191	\$ 57,448	\$ 54,984	\$ -
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$	-	\$ -	\$ -	\$ 1,141	\$ 9,385	\$ -
Accrued payroll		20,202	149	-	3,674	-	-
Due to other funds		143,693	3,403	9,191	52,633	45,599	-
Due to other governments		-	-	-	-	-	-
Total liabilities		163,895	3,552	9,191	57,448	54,984	-
Fund balances:							
Nonspendable:							
Prepays		-	-	-	-	-	-
Restricted		12	-	-	-	-	-
Unassigned		-	-	-	-	-	-
Total fund balances		12	-	-	-	-	-
Total liabilities and fund balance	\$	163,907	\$ 3,552	\$ 9,191	\$ 57,448	\$ 54,984	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND - PROJECTS
Combining Balance Sheet - Federal Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)**

	IDEA Part B - Early Childhood Special Education	Title V Part A - Innovative Programs	SAPTA - WPMS	Title II Part A Improving Teacher Quality	SAPTA - DEN	CSBG - Footprints Afterschool Program
Assets						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 452
Accounts receivable	-	-	-	-	-	-
Due from other governments	9,132	-	1,706	47,857	945	221
Prepays	-	-	-	-	-	-
Total assets	\$ 9,132	\$ -	\$ 1,706	\$ 47,857	\$ 945	\$ 673
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 62	\$ 755	\$ -	\$ 608
Accrued payroll	107	-	326	-	-	-
Due to other funds	9,025	-	1,318	47,102	945	65
Due to other governments	-	-	-	-	-	-
Total liabilities	9,132	-	1,706	47,857	945	673
Fund balances:						
Nonspendable:						
Prepays	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-
Total liabilities and fund balance	\$ 9,132	\$ -	\$ 1,706	\$ 47,857	\$ 945	\$ 673

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND - PROJECTS
Combining Balance Sheet - Federal Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)

	State Clean Diesel - School Bus Heater NDEP	Education Jobs Fund	Energy Efficiency/ Renewable Energy for Schools - ARRA	21st Century Learning Centers	Total 2013	Total 2012
Assets						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 587	\$ 835
Accounts receivable	-	-	-	502	502	-
Due from other governments	-	-	-	-	355,814	312,515
Prepays	-	-	-	-	-	100
Total assets	\$ -	\$ -	\$ -	\$ 502	\$ 356,903	\$ 313,450
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 11,951	\$ 9,718
Accrued payroll	-	-	-	-	24,856	20,258
Due to other funds	-	-	-	502	320,084	281,082
Due to other governments	-	-	-	-	-	1,793
Total liabilities	-	-	-	502	356,891	312,851
Fund balances:						
Nonspendable:						
Prepays	-	-	-	-	-	100
Restricted	-	-	-	-	12	599
Unassigned	-	-	-	-	-	(100)
Total fund balances	-	-	-	-	12	599
Total liabilities and fund balance	\$ -	\$ -	\$ -	\$ 502	\$ 356,903	\$ 313,450

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND-PROJECTS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Title I - Section 1003(a) Additional	IDEA - Part B - Local Plan, ARRA Grant	IDEA - Early Childhood, ARRA Grant	Title I	Title I School Improvement 1003(a)	Carl Perkins Basic Grant
Revenues						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	-	-	-	10,330	14,425	12,525
Total revenues	-	-	-	10,330	14,425	12,525
Expenditures						
Regular programs	-	-	-	2,957	6,436	-
Special programs	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	12,107
Other instructional programs	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Student support	-	-	-	-	-	-
Instructional support	-	-	-	6,455	4,657	-
General administration	-	-	-	588	822	418
School administration	-	-	-	330	2,510	-
Operations and maintenance	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-
Total expenditures	-	-	-	10,330	14,425	12,525
Excess of revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses):						
Transfers in (out)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND-PROJECTS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	IASA Title I-A	Carl D. Perkins Competitive Reserve Grant	Carl D. Perkins Nontraditional Grant	IDEA Part B - Local Plan	IDEA - District Initiative Grant	Title III - Immigrant - English Language Acquisition
Revenues						
Local sources	\$ -	\$ -	-	-	\$ -	\$ -
Federal sources	163,772	17,371	9,191	286,727	54,984	-
Total revenues	163,772	17,371	9,191	286,727	54,984	-
Expenditures						
Regular programs	-	-	-	-	-	-
Special programs	-	-	-	260,742	18,151	-
Vocational programs	-	16,382	-	-	-	-
Other instructional programs	16,937	-	-	-	-	-
Support services	-	-	-	-	-	-
Student support	-	-	1,525	9,101	953	-
Instructional support	89,857	-	-	819	31,799	-
General administration	42,840	989	524	16,652	4,081	-
School administration	1,714	-	-	-	-	-
Operations and maintenance	12,424	-	-	-	-	-
Student transportation	-	-	7,142	-	-	-
Building improvements	-	-	-	-	-	-
Total expenditures	163,772	17,371	9,191	287,314	54,984	-
Excess of revenues over (under) expenditures	-	-	-	(587)	-	-
Other financing sources (uses):						
Transfers in (out)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	(587)	-	-
Fund balance, beginning of year	12	-	-	587	-	-
Fund balance, end of year	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND-PROJECTS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	IDEA Part B - Early Childhood Special Education	Title V Part A - Innovative Programs	SAPTA - WPMS	Title II Part A Improving Teacher Quality	SAPTA - DEN	CSBG - Footprints Afterschool Program
Revenues						
Local sources	\$ (200)	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	9,332	-	10,248	47,857	5,508	4,896
Total revenues	9,132	-	10,248	47,857	5,508	4,896
Expenditures						
Regular programs	-	-	112	-	4,377	-
Special programs	8,985	-	-	-	-	-
Vocational programs	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Student support	147	-	10,136	-	1,131	4,896
Instructional support	-	-	-	26,038	-	-
General administration	-	-	-	13,415	-	-
School administration	-	-	-	8,404	-	-
Operations and maintenance	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-
Total expenditures	9,132	-	10,248	47,857	5,508	4,896
Excess of revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses):						
Transfers in (out)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND-PROJECTS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	State Clean Diesel - School Bus Heater NDEP	Education Jobs Fund	Energy Efficiency/ Renewable Energy for Schools- ARRA	21st Century Learning Centers	Totals 2013	Totals 2012
Revenues						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ (200)	\$ -
Federal sources	7,832	-	-	-	654,998	1,063,208
Total revenues	7,832	-	-	-	654,798	1,063,208
Expenditures						
Regular programs	-	-	-	-	13,882	99,725
Special programs	-	-	-	-	287,878	287,426
Vocational programs	-	-	-	-	28,489	9,908
Other instructional programs	-	-	-	-	16,937	-
Support services	-	-	-	-	-	-
Student support	-	-	-	-	27,889	35,232
Instructional support	-	-	-	-	159,625	225,986
General administration	-	-	-	-	80,329	69,989
School administration	-	-	-	-	12,958	-
Operations and maintenance	-	-	-	-	12,424	-
Student transportation	7,832	-	-	-	14,974	38,996
Building improvements	-	-	-	-	-	295,418
Total expenditures	7,832	-	-	-	655,385	1,062,680
Excess of revenues over (under) expenditures	-	-	-	-	(587)	528
Other financing sources (uses):						
Transfers in (out)	-	-	-	-	-	71
Total other financing sources (uses)	-	-	-	-	-	71
Net change in fund balances	-	-	-	-	(587)	599
Fund balance, beginning of year	-	-	-	-	599	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ 599

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE I - SECTION 1003(a) ADDITIONAL FUNDS
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 30,105
Total revenue	-	-	-	-	30,105
Expenditures					
Support services - instructional support					
Purchased services	-	-	-	-	23,594
Supplies	-	-	-	-	5,204
Total instructional support	-	-	-	-	28,798
Support services - general administration					
Other	-	-	-	-	1,307
Total general administration	-	-	-	-	1,307
Total expenditures	-	-	-	-	30,105
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B, LOCAL PLAN ARRA GRANT
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 77
Total revenue	-	-	-	-	77
Expenditures					
Special programs					
Supplies	-	-	-	-	77
Total special services	-	-	-	-	77
Support services - instructional support					
Purchased services	-	-	-	-	-
Total instructional support	-	-	-	-	-
Support services -general administration					
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total general administration	-	-	-	-	-
Total expenditures	-	-	-	-	77
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA - EARLY CHILDHOOD, ARRA GRANT
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 113
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113</u>
Expenditures					
Support services - student support					
Supplies	-	-	-	-	113
Total student support	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE I - School Improvement
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ 164,661	\$ 20,250	\$ 10,330	\$ (9,920)	\$ 155,991
Total revenues	164,661	20,250	10,330	(9,920)	155,991
Expenditures					
Regular programs					
Purchased services	31,346	-	-	-	15,873
Supplies	4,428	3,180	2,957	223	9,696
Total regular programs	35,774	3,180	2,957	223	25,569
Support services - student support					
Purchased services	250	-	-	-	-
Total student support	250	-	-	-	-
Support services - instructional support					
Salaries and wages	58,179	-	-	-	61,006
Employee benefits	24,431	-	-	-	25,295
Purchased services	5,702	10,000	2,147	7,853	4,065
Supplies	-	5,586	4,308	1,278	-
Total instructional support	88,312	15,586	6,455	9,131	90,366
Support services - general administration					
Salaries and wages	17,468	-	-	-	17,836
Employee benefits	13,954	-	-	-	14,009
Purchased services	754	-	-	-	585
Other	8,149	1,154	588	566	7,626
Total general administration	40,325	1,154	588	566	40,056
Support services - school administration					
Purchased services	-	330	330	-	-
Total school administration	-	330	330	-	-
Total expenditures	164,661	20,250	10,330	9,920	155,991
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE I - SCHOOL IMPROVEMENT - 1003(a)
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ 38,350	\$ 14,425	\$ (23,925)	\$ -
Total revenues	-	38,350	14,425	(23,925)	-
Expenditures					
Regular programs					
Salaries and wages	-	7,115	4,115	3,000	-
Employee benefits	-	1,643	658	985	-
Supplies	-	3,446	1,663	1,783	-
Total regular programs	-	12,204	6,436	5,768	-
Support services - instructional support					
Purchased services	0	11,240	-	11,240	-
Supplies	-	10,212	4,657	5,555	-
Total instructional support	-	21,452	4,657	16,795	-
Support services - general administration					
Other	-	2,184	822	1,362	-
Total general administration	-	2,184	822	1,362	-
Support services - school administration					
Purchased services	-	2,510	2,510	-	-
Total school administration	-	2,510	2,510	-	-
Total expenditures	-	38,350	14,425	23,925	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
CARL PERKINS BASIC GRANT
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Federal sources	\$ 13,502	\$ 13,167	\$ 12,525	\$ (642)	\$ 10,164
Total revenue	<u>13,502</u>	<u>13,167</u>	<u>12,525</u>	<u>(642)</u>	<u>10,164</u>
Expenditures					
Vocational programs					
Supplies	12,842	7,513	6,918	595	9,667
Equipment	-	5,200	5,189	11	-
Total vocational programs	<u>12,842</u>	<u>12,713</u>	<u>12,107</u>	<u>606</u>	<u>9,667</u>
Support services - general administration					
Other	660	454	418	36	497
Total general administration	<u>660</u>	<u>454</u>	<u>418</u>	<u>36</u>	<u>497</u>
Total expenditures	<u>13,502</u>	<u>13,167</u>	<u>12,525</u>	<u>642</u>	<u>10,164</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
IASA TITLE I-A HELPING DISADVANTAGED STUDENTS
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ 172,261	\$ 163,772	\$ (8,489)	\$ 12
Total revenues	-	172,261	163,772	(8,489)	12
Expenditures					
Other instructional programs					
Supplies	-	21,890	16,937	4,953	-
Total other instructional programs	-	21,890	16,937	4,953	-
Support services - instructional support					
Salaries and wages	-	60,415	60,244	171	-
Employee benefits	-	26,388	26,229	159	-
Purchased services	-	5,843	3,384	2,459	-
Total instructional support	-	92,646	89,857	2,789	-
Support services - general admn	0				
Salaries and wages	-	17,836	17,836	-	-
Employee benefits	-	15,296	14,858	438	-
Purchased services	-	535	535	-	-
Other	-	9,812	9,611	201	-
Total general administration	-	43,479	42,840	639	-
Support services - school administration					
Purchased services	-	1,822	1,714	108	-
Total school administration	-	1,822	1,714	108	-
Support services - operations and maintenance					
Purchased services	-	12,424	12,424	-	-
Total operations and maintenance	-	12,424	12,424	-	-
Total expenditures	-	172,261	163,772	8,489	-
Excess of revenues over (under) expenditures	-	-	-	-	12
Net change in fund balance	-	-	-	-	12
Fund balance, beginning of year	12	12	12	-	-
Fund balance, end of year	\$ 12	\$ 12	\$ 12	\$ -	\$ 12

WHITE PINE COUNTY SCHOOL DISTRICT
CARL D. PERKINS COMPETITIVE RESERVE GRANT
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ 30,000	\$ 17,371	\$ (12,629)	\$ -
Total revenue	-	30,000	17,371	(12,629)	-
Expenditures					
Vocational programs					
Salaries and wages	-	12,579	8,787	3,792	-
Employee benefits	-	5,456	914	4,542	-
Supplies	-	10,262	6,681	3,581	-
Total vocational programs	-	28,297	16,382	11,915	-
Support services - general administration					
Purchased services	-	1,703	989	714	-
Total general administration	-	1,703	989	714	-
Total expenditures	-	30,000	17,371	12,629	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
CARL D. PERKINS NONTRADITIONAL GRANT
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ 12,500	\$ 9,191	\$ (3,309)	\$ 8,377
Total revenue	-	12,500	9,191	(3,309)	8,377
Expenditures					
Vocational programs					
Salaries and wages	-	1,062	-	1,062	117
Employee benefits	-	112	-	112	12
Supplies	-	-	-	-	112
Total vocational programs	-	1,174	-	1,174	241
Support services - student support					
Purchased services	-	1,321	1,305	16	252
Supplies	-	953	220	733	-
Total student support	-	2,274	1,525	749	252
Support services - general administration	-				
Other	-	712	524	188	391
Total general administration	-	712	524	188	391
Support services - student transportation					
Purchased services	-	8,340	7,142	1,198	7,493
Total student transportation	-	8,340	7,142	1,198	7,493
Total expenditures	-	12,500	9,191	3,309	8,377
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B - LOCAL PLAN
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ 273,166	\$ 286,727	\$ 286,727	\$ -	\$ 295,262
Total revenue	<u>273,166</u>	<u>286,727</u>	<u>286,727</u>	<u>-</u>	<u>295,262</u>
Expenditures					
Special programs					
Salaries and wages	160,104	152,935	152,935	-	160,361
Employee benefits	77,040	104,938	104,938	-	104,955
Supplies	5,040	2,869	2,869	-	4,223
Total special programs	<u>242,184</u>	<u>260,742</u>	<u>260,742</u>	<u>-</u>	<u>269,539</u>
Support services - student support					
Purchased services	10,640	8,052	8,052	-	7,202
Supplies	-	1,049	1,049	-	2,676
Total student support	<u>13,141</u>	<u>9,101</u>	<u>9,101</u>	<u>-</u>	<u>9,878</u>
Support services - instructional support					
Purchased services	2,600	724	724	-	-
Supplies	500	95	95	-	-
Total instructional support	<u>3,100</u>	<u>819</u>	<u>819</u>	<u>-</u>	<u>-</u>
Support services - general administration					
Purchased services	200	77	77	-	372
Supplies	500	210	210	-	166
Other	14,041	16,365	16,365	-	14,406
Total general administration	<u>14,741</u>	<u>16,652</u>	<u>16,652</u>	<u>-</u>	<u>14,944</u>
Support services - student transportation					
Purchased services	-	-	-	-	314
Total student transportation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>314</u>
Total expenditures	<u>273,166</u>	<u>287,314</u>	<u>287,314</u>	<u>-</u>	<u>294,675</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(587)</u>	<u>(587)</u>	<u>-</u>	<u>587</u>
Net change in fund balance	<u>-</u>	<u>(587)</u>	<u>(587)</u>	<u>-</u>	<u>587</u>
Fund balance, beginning of year	<u>587</u>	<u>587</u>	<u>587</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 587</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 587</u>

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA - DISTRICT INITIATIVE GRANT
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ 57,360	\$ 60,694	\$ 54,984	\$ (5,710)	\$ 42,205
Total revenue	57,360	60,694	54,984	(5,710)	42,205
Expenditures					
Special programs					
Purchased services	-	5,140	5,140	-	-
Supplies	7,615	13,566	13,011	555	1,496
Property and equipment	5,000	-	-	-	5,000
Total special programs	12,615	18,706	18,151	555	6,496
Support services - student support					
Supplies	-	953	953	-	-
Total student support	-	953	953	-	-
Support services - instructional support					
Salaries and wages	2,462	2,344	644	1,700	1,252
Employee benefits	249	244	89	155	128
Purchased services	39,474	33,012	30,076	2,936	32,510
Supplies	-	1,028	990	38	-
Total instructional support	42,185	36,628	31,799	4,829	33,890
Support services - general administration					
Supplies	-	950	949	1	-
Other	2,560	3,457	3,132	325	1,819
Total general administration	2,560	4,407	4,081	326	1,819
Total expenditures	57,360	60,694	54,984	5,710	42,205
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE III - PART B IMMIGRANT ENGLISH LANGUAGE ACQUISITION
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 5,704
Total revenue	-	-	-	-	5,704
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	3,497
Employee benefits	-	-	-	-	356
Total regular programs	-	-	-	-	3,853
Support services - student support					
Salaries and wages	-	-	-	-	666
Employee benefits	-	-	-	-	68
Total student support	-	-	-	-	734
Support services - instructional support					
Salaries and wages	-	-	-	-	198
Employee benefits	-	-	-	-	20
Purchased services	-	-	-	-	620
Total instructional support	-	-	-	-	838
Support services - general administration					
Other	-	-	-	-	279
Total general administration	-	-	-	-	279
Total expenditures	-	-	-	-	5,704
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B - EARLY CHILDHOOD SPECIAL EDUCATION
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ (200)	\$ (200)	\$ -
Federal sources	12,327	10,904	9,332	(1,572)	11,552
Total revenue	<u>12,327</u>	<u>10,904</u>	<u>9,132</u>	<u>(1,772)</u>	<u>11,552</u>
Expenditures					
Special programs					
Salaries and wages	8,500	8,900	7,249	1,651	8,500
Employee benefits	850	876	755	121	850
Supplies	2,767	981	981	-	1,964
Total special programs	<u>12,117</u>	<u>10,757</u>	<u>8,985</u>	<u>1,772</u>	<u>11,314</u>
Support services - student support					
Purchased services	-	-	-	-	203
Supplies	-	147	147	-	35
Total student support	<u>210</u>	<u>147</u>	<u>147</u>	<u>-</u>	<u>238</u>
Total expenditures	<u>12,327</u>	<u>10,904</u>	<u>9,132</u>	<u>1,772</u>	<u>11,552</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE V, PART A - INNOVATIVE PROGRAMS
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 15,666
Total revenue	-	-	-	-	15,666
Expenditures					
Regular programs					
Supplies	-	-	-	-	14,900
Total regular programs	-	-	-	-	14,900
Support services - student support					
Supplies	-	-	-	-	-
Total student support	-	-	-	-	-
Support services - instructional support					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Supplies	-	-	-	-	-
Total instructional support	-	-	-	-	-
Support services - general administration					
Other	-	-	-	-	766
Total general administration	-	-	-	-	766
Total expenditures	-	-	-	-	15,666
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA) WPMS
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ 10,248	\$ 10,248	\$ 10,248	\$ -	\$ 10,248
Total revenue	<u>10,248</u>	<u>10,248</u>	<u>10,248</u>	<u>-</u>	<u>10,248</u>
Expenditures					
Regular programs					
Purchased services	-	50	50	-	-
Supplies	313	62	62	-	5
Total regular programs	<u>313</u>	<u>112</u>	<u>112</u>	<u>-</u>	<u>5</u>
Support services - student support					
Salaries and wages	6,322	9,202	9,164	38	9,299
Employee benefits	3,613	934	972	(38)	944
Total student support	<u>9,935</u>	<u>10,136</u>	<u>10,136</u>	<u>-</u>	<u>10,243</u>
Total expenditures	<u>10,248</u>	<u>10,248</u>	<u>10,248</u>	<u>-</u>	<u>10,248</u>
-	-	-	-	-	-
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE II PART A - IMPROVING TEACHER QUALITY
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ 48,092	\$ 64,779	\$ 47,857	\$ (16,922)	\$ 48,030
Total revenue	48,092	64,779	47,857	(16,922)	48,030
Expenditures					
Support services - instructional support					
Salaries and wages	1,524	-	-	-	3,106
Employee benefits	155	-	-	-	314
Purchased services	44,062	39,217	26,038	13,179	42,262
Total instructional support	45,741	39,217	26,038	13,179	45,682
Support services - general administration					
Purchased services	-	11,330	10,689	641	-
Other	2,351	3,678	2,726	952	2,348
Total general administration	2,351	15,008	13,415	1,593	2,348
Support services - school administration					
Purchased services	-	10,554	8,404	2,150	-
Total school administration	-	10,554	8,404	2,150	-
Total expenditures	48,092	64,779	47,857	16,922	48,030
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA) DEN
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ 5,530	\$ 5,530	\$ 5,508	\$ (22)	\$ 5,530
Total revenue	5,530	5,530	5,508	(22)	5,530
Expenditures					
Regular programs					
Supplies	4,736	4,377	4,377	-	4,736
Total regular programs	4,736	4,377	4,377	-	4,736
Support services - student support					
Salaries and wages	487	366	366	-	550
Employee benefits	-	37	15	22	15
Purchased services	-	50	50	-	-
Supplies	300	700	700	-	300
Total student support	794	1,153	1,131	22	865
Total expenditures	5,530	5,530	5,508	22	5,601
Other financing sources (uses):					
Transfers in	-	-	-	-	71
Total other financing sources (uses)	-	-	-	-	71
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COMMUNITY SERVICES BLOCK GRANT, FOOTPRINTS AFTERSCHOOL PROGRAM
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Federal sources	\$ 5,000	\$ 6,000	\$ 4,896	\$ (1,104)	\$ 3,966
Total revenue	<u>5,000</u>	<u>6,000</u>	<u>4,896</u>	<u>(1,104)</u>	<u>3,966</u>
Expenditures					
Support services - student support					
Supplies	5,000	6,000	4,896	1,104	3,966
Total expenditures	<u>5,000</u>	<u>6,000</u>	<u>4,896</u>	<u>1,104</u>	<u>3,966</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE CLEAN DIESEL GRANT - SCHOOLBUS HEATER NDEP
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ 7,832	\$ 7,832	\$ -	\$ 31,189
Total revenue	-	7,832	7,832	-	31,189
Expenditures					
Support services - student transportation services					
Purchased services	-	7,350	7,350	-	-
Supplies	-	482	482	-	31,189
Total expenditures	-	7,832	7,832	-	31,189
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
EDUCATION JOBS FUND
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 8,066
Total revenue	-	-	-	-	8,066
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Total regular programs	-	-	-	-	-
Other instructional - instruction					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Total other instruction	-	-	-	-	-
Support services - student support	-	-	-	-	-
Salaries and wages	-	-	-	-	4,436
Employee benefits	-	-	-	-	3,630
Total student support	-	-	-	-	8,066
Support services - instructional support					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Total instructional support	-	-	-	-	-
Total expenditures	-	-	-	-	8,066
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
ENERGY EFFICIENCY/RENEWABLE ENERGY FOR SCHOOLS - ARRA
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 295,418
Total revenue	-	-	-	-	295,418
Expenditures					
Support services - building improvements					
Purchased services	-	-	-	-	295,418
Total expenditures	-	-	-	-	295,418
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
21ST CENTURY LEARNING CENTERS
Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 85,533
Total revenue	-	-	-	-	85,533
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	35,084
Employee benefits	-	-	-	-	13,189
Purchased services	-	-	-	-	156
Supplies	-	-	-	-	2,233
Total regular programs	-	-	-	-	50,662
Support services - student support					
Purchased services	-	-	-	-	877
Total student support	-	-	-	-	877
Support services - instructional support					
Salaries and wages	-	-	-	-	13,177
Employee benefits	-	-	-	-	6,458
Purchased services	-	-	-	-	6,777
Total instructional support	-	-	-	-	26,412
Support services - general administration					
Salaries and wages	-	-	-	-	1,770
Employee benefits	-	-	-	-	1,667
Other	-	-	-	-	4,145
Total general administration	-	-	-	-	7,582
Total expenditures	-	-	-	-	85,533
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

SUPPLEMENTARY INFORMATION
MAJOR COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Capital Project Fund - Projects

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Project Fund

School Construction – This fund is used to record grants, donations and other school construction sources and the related expenditures.

Extraordinary Repair – This fund is used to record transactions related to 1/8 cent sales tax pursuant to NRS 374A and NRS 387.335. Expenditures recorded in this fund are for extraordinary maintenance, repair or improvements of existing facilities or facilities that replace those facilities.

**WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Combining Balance Sheet - Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)**

	School Construction	Extraordinary Repair	Totals	
			2013	2012
Assets				
Cash and investments	\$ 882,777	\$ 139,031	\$ 1,021,808	\$ 856,325
Due from other governments	-	65,894	65,894	50,509
Total assets	<u>\$ 882,777</u>	<u>\$ 204,925</u>	<u>\$ 1,087,702</u>	<u>\$ 906,834</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 16,470	-	\$ 16,470	\$ 188,839
Total liabilities	<u>16,470</u>	<u>-</u>	<u>16,470</u>	<u>188,839</u>
Fund balances:				
Restricted	<u>866,307</u>	<u>204,925</u>	<u>1,071,232</u>	<u>717,995</u>
Total fund balances	<u>866,307</u>	<u>204,925</u>	<u>1,071,232</u>	<u>717,995</u>
Total liabilities and fund balance	<u>\$ 882,777</u>	<u>\$ 204,925</u>	<u>\$ 1,087,702</u>	<u>\$ 906,834</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	School Construction	Extraordinary Repair	Totals	
			2013	2012
Revenues				
Local sources	\$ -	\$ 328,765	\$ 328,765	\$ 371,687
Total revenues	<u>-</u>	<u>328,765</u>	<u>328,765</u>	<u>371,687</u>
Expenditures				
Regular programs	-	77,762	77,762	-
Special programs	-	3,291	3,291	-
Central services	-	-	-	20,582
Operations and maintenance	1,568	69,096	70,664	123,454
Site improvement	14,909	-	14,909	14,119
Building improvement	11,140	76,313	87,453	567,845
Student support	-	822	822	-
General administration	-	12,339	12,339	-
School administration	-	8,288	8,288	-
Total expenditures	<u>27,617</u>	<u>247,911</u>	<u>275,528</u>	<u>726,000</u>
Excess of revenues over (under) expenditures	<u>(27,617)</u>	<u>80,854</u>	<u>53,237</u>	<u>(354,313)</u>
Other financing sources (uses):				
Capital leases	-	-	-	313,027
Transfers in (out)	400,000	(100,000)	300,000	411,042
Total other financing sources (uses)	<u>400,000</u>	<u>(100,000)</u>	<u>300,000</u>	<u>724,069</u>
Net change in fund balances	372,383	(19,146)	353,237	369,756
Fund balances - beginning	493,924	224,071	717,995	348,239
Fund balances - ending	<u>\$ 866,307</u>	<u>\$ 204,925</u>	<u>\$ 1,071,232</u>	<u>\$ 717,995</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL CONSTRUCTION
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Central services					
Supplies	-	-	-	-	14,280
Property and equipment	-	-	-	-	6,302
Total information technology	-	-	-	-	20,582
Operations and maintenance					
Purchased services	-	23,924	300	23,624	-
Supplies	-	5,000	1,268	3,732	-
Property and equipment	-	-	-	-	6,587
Total operations and maintenance	-	28,924	1,568	27,356	6,587
Land improvements					
Purchased services	-	10,000	-	10,000	-
Total land improvements	-	10,000	-	10,000	-
Site improvements					
Purchased services	-	624,000	14,609	609,391	14,119
Supplies	-	-	300	(300)	-
Total site improvements	-	624,000	14,909	609,091	14,119
Building improvements					
Purchased services	-	231,000	11,140	219,860	31,341
Property and equipment	-	-	-	-	23,753
Total building improvements	-	231,000	11,140	219,860	55,094
Total expenditures	-	893,924	27,617	866,307	96,382
Excess of revenues over (under) expenditures	-	(893,924)	(27,617)	866,307	(96,382)
Other financing sources (uses)					
Transfers in	-	400,000	400,000	-	500,000
Net change in fund balance	-	(493,924)	372,383	866,307	403,618
Fund Balance, beginning of year	493,924	493,924	493,924	-	90,306
Fund Balance, end of year	\$ 493,924	\$ -	\$ 866,307	\$ 866,307	\$ 493,924

WHITE PINE COUNTY SCHOOL DISTRICT
EXTRAORDINARY REPAIR
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ 155,000	\$ 155,000	\$ 328,765	\$ 173,765	\$ 371,687
Total revenue	155,000	155,000	328,765	173,765	371,687
Expenditures					
Regular programs					
Supplies	-	77,764	77,762	2	-
Total regular programs	-	77,764	77,762	2	-
Special programs					
Supplies	-	3,292	3,291	1	-
Total special programs	-	3,292	3,291	1	-
Operations and maintenance					
Purchased services	-	59,128	46,702	12,426	104,607
Supplies	55,000	22,294	3,569	18,725	450
Property and equipment	-	18,825	18,825	-	11,810
Total operations and maintenance	55,000	100,247	69,096	31,151	116,867
Building improvements					
Purchased services	-	76,313	76,313	-	509,951
Property and equipment	-	-	-	-	2,800
Total building improvements	-	76,313	76,313	-	512,751
Student support					
Supplies	-	823	822	1	-
Total student support	-	823	822	1	-
General administration					
Supplies	-	12,342	12,339	3	-
Total general administration	-	12,342	12,339	3	-
School administration					
Supplies	-	8,290	8,288	2	-
Total school administration	-	8,290	8,288	2	-
Total expenditures	55,000	279,071	247,911	31,160	629,618
Excess of revenues over (under) expenditures	100,000	(124,071)	80,854	204,925	(257,931)
Other financing sources (uses)					
Capital lease	-	-	-	-	313,027
Transfers out	(100,000)	(100,000)	(100,000)	-	(88,958)
Net change in fund balance	-	(224,071)	(19,146)	204,925	(33,862)
Fund balance, beginning of year	224,071	224,071	224,071	-	257,933
Fund balance, end of year	\$ 224,071	\$ -	\$ 204,925	\$ 204,925	\$ 224,071

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SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Class Size Reduction – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

Adult Education – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services. Expenditures are restricted to adult high school diploma programs.

State Special Revenue Fund – To account for monies provided for State funded projects. See the list of projects on page 143.

Gifts and Donations – To account for various monies received from private organizations or individuals: Risk Management Grant, Donations – General, Scoreboard Donations, Mt. Wheeler Power – Leadership Development Program, WP High School Library Donations, Teacher Appreciation, Science Fair Donations, WP Education Community Coalition, Spring Valley Wind Donation, and Early Childhood Donations.

Other Special Revenue Fund – To account for various monies received from private organizations or individuals: Soda Fund.

School Nutrition Fund– Requested by State Department of Education and Taxation, used to pay for school nutrition program. Funded by Federal and State entitlement payments, fees and transfers from general fund.

Scholarship Fund – Donations made for the purpose of providing scholarship to students.

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Nonmajor Special Revenue	Nonmajor Capital Projects	Totals (Memorandum Only)	
			2013	2012
Assets				
Cash and investments	\$ 368,843	\$ 14,391	\$ 383,234	\$ 364,452
Accounts receivable	13,907	-	13,907	90,086
Due from other governments	220,963	-	220,963	160,188
Total assets	<u>\$ 603,713</u>	<u>\$ 14,391</u>	<u>\$ 618,104</u>	<u>\$ 614,726</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 4,329	\$ 240	\$ 4,569	\$ 20,678
Accrued payroll	246,496	-	246,496	238,116
Due to other funds	227,720	7,337	235,057	140,128
Advances	-	-	-	3,817
Total liabilities	<u>478,545</u>	<u>7,577</u>	<u>486,122</u>	<u>402,739</u>
Fund balances:				
Restricted	<u>125,168</u>	<u>6,814</u>	<u>131,982</u>	<u>211,987</u>
Total fund balances	<u>125,168</u>	<u>6,814</u>	<u>131,982</u>	<u>211,987</u>
Total liabilities and fund balance	<u>\$ 603,713</u>	<u>\$ 14,391</u>	<u>\$ 618,104</u>	<u>\$ 614,726</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Nonmajor Special Revenue	Nonmajor Capital Projects	Totals (Memorandum Only)	
			2013	2012
Revenues				
Local sources	\$ 135,596	\$ 4,461	\$ 140,057	\$ 156,105
State sources	1,865,397	-	1,865,397	1,772,897
Federal sources	202,776	-	202,776	190,769
Total revenues	<u>2,203,769</u>	<u>4,461</u>	<u>2,208,230</u>	<u>2,119,771</u>
Expenditures				
Regular programs	713,811	-	713,811	758,461
Special programs	57,792	-	57,792	12,026
Vocational programs	52,432	-	52,432	51,599
Other instructional programs	438	-	438	145
Adult/continuing ed. programs	569,169	-	569,169	561,437
Support services expenditures				
Student support	47,402	-	47,402	96,912
Instructional support	270,423	-	270,423	222,434
General administration	24,009	-	24,009	28,641
School administration	333,412	-	333,412	341,927
Central services	66	-	66	3,089
Information technology	-	42,041	42,041	-
Operations and maintenance	5,058	24,346	29,404	14,339
Student transportation	2,958	-	2,958	-
Food services	463,194	-	463,194	438,904
Site improvements	-	240	240	-
Facilities	-	6,705	6,705	-
Building improvements	-	-	-	7,694
Total expenditures	<u>2,540,164</u>	<u>73,332</u>	<u>2,613,496</u>	<u>2,537,608</u>
Excess of revenues over (under) expenditures	<u>(336,395)</u>	<u>(68,871)</u>	<u>(405,266)</u>	<u>(417,837)</u>
Other financing sources (uses):				
Sale of capital assets	500	-	500	92,522
Transfers in	324,761	-	324,761	355,518
Total other financing sources (uses)	<u>325,261</u>	<u>-</u>	<u>325,261</u>	<u>448,040</u>
Net change in fund balances	(11,134)	(68,871)	(80,005)	30,203
Fund balance, beginning of year	<u>136,302</u>	<u>75,685</u>	<u>211,987</u>	<u>181,784</u>
Fund balance, end of year	<u>\$ 125,168</u>	<u>\$ 6,814</u>	<u>\$ 131,982</u>	<u>\$ 211,987</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Class Size Reduction	Adult Education	State Special Revenue Fund	Gifts and Donations	Other Special Revenue Fund
Assets					
Cash and investments	\$ 91,425	\$ 94,578	\$ 40,929	\$ 13,258	\$ 264
Accounts receivable	-	1,124	12,333	-	-
Due from other governments	-	-	220,963	-	-
Total assets	\$ 91,425	\$ 95,702	\$ 274,225	\$ 13,258	\$ 264
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 180	\$ 3,340	\$ 238	\$ 52
Accrued payroll	74,006	84,253	84,593	-	-
Due to other funds	17,419	-	155,772	-	-
Advances	-	-	-	-	-
Total liabilities	91,425	84,433	243,705	238	52
Fund balances:					
Restricted	-	11,269	30,520	13,020	212
Total fund balances	-	11,269	30,520	13,020	212
Total liabilities and fund balance	\$ 91,425	\$ 95,702	\$ 274,225	\$ 13,258	\$ 264

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2013
(With Comparative Totals for June 30, 2012)

	School Nutrition	Scholarship	Totals (Memorandum Only)	
			2013	2012
Assets				
Cash and investments	\$ 26,267	\$ 102,122	\$ 368,843	\$ 350,805
Accounts receivable	450	-	13,907	3,843
Due from other governments	-	-	220,963	160,188
Total assets	<u>\$ 26,717</u>	<u>\$ 102,122</u>	<u>\$ 603,713</u>	<u>\$ 514,836</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 519	\$ -	\$ 4,329	\$ 20,678
Accrued payroll	3,644	-	246,496	238,116
Due to other funds	22,554	31,975	227,720	115,923
Advances	-	-	-	3,817
Total liabilities	<u>26,717</u>	<u>31,975</u>	<u>478,545</u>	<u>378,534</u>
Fund balances:				
Restricted	-	70,147	125,168	136,302
Total fund balances	<u>-</u>	<u>70,147</u>	<u>125,168</u>	<u>136,302</u>
Total liabilities and fund balance	<u>\$ 26,717</u>	<u>\$ 102,122</u>	<u>\$ 603,713</u>	<u>\$ 514,836</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Class Size Reduction	Adult Education	State Special Revenue Fund	Gifts and Donations	Other Special Revenue Fund
Revenues					
Local sources	\$ -	\$ -	\$ 1,180	\$ 36,297	\$ 12
State sources	366,544	892,944	605,909	-	-
Federal sources	-	1,124	-	-	-
Total revenues	366,544	894,068	607,089	36,297	12
Expenditures					
Regular programs	482,432	-	177,080	22,299	-
Special programs	-	-	57,792	-	-
Vocational programs	-	-	52,432	-	-
Other instructional programs	-	-	-	438	-
Adult/continuing ed. programs	-	569,169	-	-	-
Support services expenditures	-	-	-	-	-
Student support	-	-	47,402	-	-
Instructional support	-	499	267,542	2,382	-
General administration	-	-	23,958	-	51
School administration	-	333,412	-	-	-
Central services	-	-	-	-	66
Operations and maintenance	-	5,058	-	-	-
Student transportation	-	-	-	2,958	-
Food services	-	-	-	-	-
Total expenditures	482,432	908,138	626,206	28,077	117
Excess of revenues over (under) expenditures	(115,888)	(14,070)	(19,117)	8,220	(105)
Other financing sources (uses):					
Sale of capital assets	-	-	500	-	-
Transfers in	115,888	4,053	41,463	-	-
Total other financing sources (uses)	115,888	4,053	41,963	-	-
Net change in fund balances	-	(10,017)	22,846	8,220	(105)
Fund balance, beginning of year	-	21,286	7,674	4,800	317
Fund balance, end of year	\$ -	\$ 11,269	\$ 30,520	\$ 13,020	\$ 212

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
June 30, 2013
(With Comparative Totals for June 30, 2012)

	School Nutrition	Scholarship	Totals (Memorandum Only)	
			2013	2012
Revenues				
Local sources	\$ 98,185	\$ (78)	\$ 135,596	\$ 146,195
State sources	-	-	1,865,397	1,772,897
Federal sources	201,652	-	202,776	190,769
Total revenues	299,837	(78)	2,203,769	2,109,861
Expenditures				
Regular programs	-	32,000	713,811	758,461
Special programs	-	-	57,792	12,026
Vocational programs	-	-	52,432	51,599
Other instructional programs	-	-	438	145
Adult/continuing ed. programs	-	-	569,169	561,437
Support services expenditures	-	-	-	-
Student support	-	-	47,402	96,912
Instructional support	-	-	270,423	222,434
General administration	-	-	24,009	25,415
School administration	-	-	333,412	334,896
Central services	-	-	66	64
Operations and maintenance	-	-	5,058	11,835
Student transportation	-	-	2,958	-
Food services	463,194	-	463,194	438,904
Total expenditures	463,194	32,000	2,540,164	2,514,128
Excess of revenues over (under) expenditures	(163,357)	(32,078)	(336,395)	(404,267)
Other financing sources (uses):				
Sale of capital assets	-	-	500	4,200
Transfers in	163,357	-	324,761	355,518
Total other financing sources (uses)	163,357	-	325,261	359,718
Net change in fund balances	-	(32,078)	(11,134)	(44,549)
Fund balance, beginning of year	-	102,225	136,302	180,851
Fund balance, end of year	-	\$ 70,147	\$ 125,168	\$ 136,302

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 394,381	\$ 396,546	\$ 366,544	\$ (30,002)	\$ 394,381
Total revenue	<u>394,381</u>	<u>396,546</u>	<u>366,544</u>	<u>(30,002)</u>	<u>394,381</u>
	91,425				
Expenditures					
Regular programs					
Salaries and wages	374,110	337,113	335,111	2,002	376,716
Employee benefits	156,867	150,975	147,321	3,654	157,515
Total expenditures	<u>530,977</u>	<u>488,088</u>	<u>482,432</u>	<u>5,656</u>	<u>534,231</u>
Excess of revenues over (under) expenditures	(136,596)	(91,542)	(115,888)	(24,346)	(139,850)
Other financing sources (uses)					
Transfers in	<u>136,596</u>	<u>91,542</u>	<u>115,888</u>	<u>24,346</u>	<u>139,850</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
State sources	\$ 892,945	\$ 892,946	\$ 892,944	\$ (2)	\$ 875,920
Federal sources	-	-	1,124	1,124	-
Total revenues	<u>892,945</u>	<u>892,946</u>	<u>894,068</u>	<u>1,122</u>	<u>875,920</u>
Expenditures					
Adult/continuing ed. programs	555,759	577,241	569,169	8,072	561,437
Support services					
Instructional support	541	541	499	42	541
School administration	332,425	336,545	333,412	3,133	334,396
Operations and maintenance	4,220	5,072	5,058	14	4,087
Total expenditures	<u>892,945</u>	<u>919,399</u>	<u>908,138</u>	<u>11,261</u>	<u>900,461</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(26,453)</u>	<u>(14,070)</u>	<u>12,383</u>	<u>(24,541)</u>
Other financing sources (uses):					
Transfers in (out)	-	5,167	4,053	(1,114)	13,564
Total other financing sources (uses)	<u>-</u>	<u>5,167</u>	<u>4,053</u>	<u>(1,114)</u>	<u>13,564</u>
Net change in fund balances	-	(21,286)	(10,017)	11,269	(10,977)
Fund balance, beginning of year	21,286	21,286	21,286	-	32,263
Fund balance, end of year	<u>\$ 21,286</u>	<u>\$ -</u>	<u>\$ 11,269</u>	<u>\$ 11,269</u>	<u>\$ 21,286</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual Amounts	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ 1,180	\$ 1,180	\$ -
State sources	438,434	622,209	605,909	(16,300)	501,629
Federal sources	-	-	-	-	424
Total revenues	<u>438,434</u>	<u>622,209</u>	<u>607,089</u>	<u>(15,120)</u>	<u>502,053</u>
Expenditures					
Regular programs	163,080	179,986	177,080	2,906	176,766
Special programs	-	57,793	57,792	1	12,026
Vocational programs	15,491	74,970	52,432	22,538	51,599
Support services					
Student support	97,117	66,971	47,402	19,569	96,912
Instructional support	201,080	267,542	267,542	-	204,275
General administration	14,740	26,273	23,958	2,315	18,749
Total expenditures	<u>491,508</u>	<u>673,535</u>	<u>626,206</u>	<u>47,329</u>	<u>560,327</u>
Excess of revenues over (under) expenditures	<u>(53,074)</u>	<u>(51,326)</u>	<u>(19,117)</u>	<u>32,209</u>	<u>(58,274)</u>
Other financing sources (uses):					
Sale of capital assets	-	-	500	500	4,200
Transfers in (out)	49,284	43,652	41,463	(2,189)	57,957
Total other financing sources (uses)	<u>49,284</u>	<u>43,652</u>	<u>41,963</u>	<u>(1,689)</u>	<u>62,157</u>
Net change in fund balances	(3,790)	(7,674)	22,846	30,520	3,883
Fund balances - beginning	7,674	7,674	7,674	-	3,791
Fund balances - ending	<u>\$ 3,884</u>	<u>\$ -</u>	<u>\$ 30,520</u>	<u>\$ 30,520</u>	<u>\$ 7,674</u>

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ 36,297	\$ 36,297	\$ -	\$ 41,852
Total revenues	-	36,297	36,297	-	41,852
Expenditures					
Regular programs	-	33,151	22,299	10,852	7,213
Special programs	-	200	-	200	-
Other instructional programs	-	1,016	438	578	145
Support services				-	
Student support	-	1,240	-	1,240	-
Instructional support	-	2,382	2,382	-	17,618
General administration	-	150	-	150	6,618
School administration	-	-	-	-	500
Operations and maintenance	-	-	-	-	7,748
Student transportation	-	2,958	2,958	-	-
Total expenditures	-	41,097	28,077	13,020	39,842
Excess of revenues over (under) expenditures	-	(4,800)	8,220	13,020	2,010
Net change in fund balances	-	(4,800)	8,220	13,020	2,010
Fund balance, beginning of year	4,800	4,800	4,800	-	2,790
Fund balance, end of year	\$ 4,800	\$ -	\$ 13,020	\$ 13,020	\$ 4,800

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ 12	\$ 12	\$ -
Total revenues	-	-	12	12	-
Expenditures					
Support services					
General administration	-	51	51	-	48
Central services	-	266	66	200	64
Total expenditures	-	317	117	200	112
Excess of revenues over (under) expenditures	-	(317)	(105)	212	(112)
Net change in fund balances	-	(317)	(105)	212	(112)
Fund balance, beginning of year	-	317	317	-	429
Fund balance, end of year	\$ -	\$ -	\$ 212	\$ 212	\$ 317

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ 124,212	\$ 95,512	\$ 98,185	\$ 2,673	\$ 103,445
State sources	-	-	-	-	967
Federal sources	194,606	178,289	201,652	23,363	190,345
Total revenue	<u>318,818</u>	<u>273,801</u>	<u>299,837</u>	<u>26,036</u>	<u>294,757</u>
Expenditures					
Support services - food services					
Salaries and wages	176,375	171,708	171,057	651	166,775
Employee benefits	95,746	92,807	91,942	865	89,860
Purchased services	5,260	6,478	6,528	(50)	4,840
Supplies	162,750	192,486	192,803	(317)	175,703
Property and equipment	1,500	-	-	-	-
Other	900	900	864	36	1,726
Total expenditures	<u>442,531</u>	<u>464,379</u>	<u>463,194</u>	<u>1,185</u>	<u>438,904</u>
Excess of revenues over (under) expenditures	(123,713)	(190,578)	(163,357)	27,221	(144,147)
Other financing sources (uses)					
Transfers in	<u>123,713</u>	<u>190,578</u>	<u>163,357</u>	<u>(27,221)</u>	<u>144,147</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOLARSHIP
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ 125	\$ 125	\$ (78)	\$ (203)	\$ 898
Total revenue	<u>125</u>	<u>125</u>	<u>(78)</u>	<u>(203)</u>	<u>898</u>
Expenditures					
Regular programs					
Purchased services	39,500	39,500	32,000	7,500	40,251
Total expenditures	<u>39,500</u>	<u>39,500</u>	<u>32,000</u>	<u>7,500</u>	<u>40,251</u>
Excess of revenues over (under) expenditures	<u>(39,375)</u>	<u>(39,375)</u>	<u>(32,078)</u>	<u>7,297</u>	<u>(39,353)</u>
Net change in fund balance	(39,375)	(39,375)	(32,078)	7,297	(39,353)
Fund balance, beginning of year	<u>102,225</u>	<u>102,225</u>	<u>102,225</u>	<u>-</u>	<u>141,578</u>
Fund balance, end of year	<u>\$ 62,850</u>	<u>\$ 62,850</u>	<u>\$ 70,147</u>	<u>\$ 7,297</u>	<u>\$ 102,225</u>

SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Building and Sites Fund – This fund is used to record transactions related to receipts of rentals, sales of school property and gifts to the District as set forth in NRS 387.335 and federal funds for construction of school facilities. Expenditures are limited as set forth in NRS 387.335.

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Capital Project Funds
Combining Balance Sheet
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Building & Sites	Totals (Memorandum Only)	
		2013	2012
Assets			
Cash	\$ 14,391	\$ 14,391	\$ 13,647
Accounts receivable	-	-	86,243
Total assets	<u>\$ 14,391</u>	<u>\$ 14,391</u>	<u>\$ 99,890</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 240	\$ 240	\$ -
Due to other funds	7,337	7,337	24,205
Total liabilities	<u>7,577</u>	<u>7,577</u>	<u>24,205</u>
Fund balances:			
Restricted	6,814	6,814	75,685
Total fund balances	<u>6,814</u>	<u>6,814</u>	<u>75,685</u>
Total liabilities and fund balance	<u>\$ 14,391</u>	<u>\$ 14,391</u>	<u>\$ 99,890</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Building & Sites	Totals (Memorandum Only)	
		2013	2012
Revenues			
Local sources	\$ 4,461	\$ 4,461	\$ 9,910
Total revenues	4,461	4,461	9,910
Expenditures			
General administration	-	-	3,226
School administration	-	-	7,031
Central services	-	-	3,025
Information technology	42,041	42,041	-
Operations and maintenance	24,346	24,346	2,504
Site improvements	240	240	-
Facilities	6,705	6,705	-
Building improvements	-	-	7,694
Total expenditures	73,332	73,332	23,480
Excess of revenues over (under) expenditures	(68,871)	(68,871)	(13,570)
Other financing sources (uses):			
Sale of capital assets	-	-	88,322
Total other financing sources (uses)	-	-	88,322
Net change in fund balances	(68,871)	(68,871)	74,752
Fund balance, beginning of year	75,685	75,685	933
Fund balance, end of year	\$ 6,814	\$ 6,814	\$ 75,685

WHITE PINE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
Nonmajor Capital Project Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ 21,000	\$ 9,000	\$ 4,461	\$ (4,539)	\$ 9,910
Total revenues	21,000	9,000	4,461	(4,539)	9,910
Expenditures					
Support services - general administration					
Supplies	3,226	-	-	-	3,226
Total general administration	3,226	-	-	-	3,226
Support services - school administration					
Supplies	6,115	-	-	-	7,031
Total school administration	6,115	-	-	-	7,031
Support services - central services					
Purchased services	-	-	-	-	1,278
Supplies	1,747	-	-	-	1,747
Total central services	1,747	-	-	-	3,025
Support services - information technology					
Purchased services	-	3,096	3,096	-	-
Supplies	-	41,425	38,945	2,480	-
Total IT services	-	44,521	42,041	2,480	-
Support services - operations and maintenance					
Purchased services	1,195	11,460	5,094	6,366	1,461
Supplies	984	5,215	2,708	2,507	1,043
Property and equipment	-	16,544	16,544	-	-
Total operations and maintenance	2,179	33,219	24,346	8,873	2,504
Support services -facilities					
Purchased services	-	4,500	4,500	-	-
Supplies	-	2,205	2,205	-	-
Total facilities services	-	6,705	6,705	-	-
Support services - land improvements					
Purchased services	39	-	-	-	-
Total land improvements	39	-	-	-	-
Support services - site improvements					
Purchased services	-	240	240	-	-
Total site improvements	-	240	240	-	-
Support services - building improvements					
Purchased services	7,694	-	-	-	7,694
Total building improvements	7,694	-	-	-	7,694
Total expenditures	21,000	84,685	73,332	11,353	23,480
Excess of revenues over (under) expenditures	-	(75,685)	(68,871)	6,814	(13,570)
Other financing sources (uses)					
Sale of capital assets	-	-	-	-	88,322
Total other financing sources and uses	-	-	-	-	88,322
Net change in fund balance	-	(75,685)	(68,871)	6,814	74,752
Fund balance, beginning of year	75,685	75,685	75,685	-	933
Fund balance, end of year	\$ 75,685	\$ -	\$ 6,814	\$ 6,814	\$ 75,685

SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds - Projects

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Adult Education

Prison Fund – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to prison adult high school diploma programs.

Adult High School Diploma – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services.

State Special Revenue Fund

Gifted and Talented – funding is provided to introduce students to real-world engineering and vital collaboration skills through Geo-Literacy Program and First Lego League.

McGill Preschool – State funds provided to McGill Elementary to develop and operate a comprehensive preschool.

AB268 Guidance – To account for state allocation to offset the cost of an Elementary Guidance Counselor.

Licensed Ed Incentive Grant – Hard to Fill Retirement - State grant that provides retirement benefits for teachers that accept positions designated as hard to fill.

State Ed Technology Funds – State grant that supports an education technology classroom at WPHS.

School Psychologist Bonus – State grant that provides salary incentive for certified school counselors and psychologists working in the district.

Northeastern Nevada Regional Professional Development Site Facilitators – State monies received to pay for the salaries and benefits of the site facilitators in the District.

Speech pathology – State grant that provides salary incentive for nationally certified and licensed speech pathologists working in the district.

Commission on Construction Education Grant – State funds to provide vocational education in the construction trades industry.

Full Day Kindergarten – State program for full day kindergarten.

AB 580 CTE Allocation Funds – State allocation grant that provides support for career and technical education.

CTE State Competitive Grant – State CTE grant that provides funding for auto body repair and law enforcement II classes.

Gifts and Donations

Nevada Pool - Risk Management Grant – Donation from Nevada Public Agency Insurance Pool to purchase video cameras for the school busses.

Mount Wheeler Power - AED Donation Program – Donation from Mount Wheeler Power that provided one Automated External Defibrillator (AED) at each facility in the District.

Donations – General – This is to account for small donations made to the District for various reasons.

Scoreboard Donations – Donation for a new scoreboard in the gymnasium at White Pine High School.

Mount Wheeler Power - Leadership Development Program – Donation from Mount Wheeler Power to provide program supplies supporting leadership development at White Pine Middle School.

WP High School Library Donations – Donation to provide computers and computer tables for WPHS library.

Teacher Appreciation – Donations for District-wide employee professional development.

Science Fair Donations – Donations for bonds of science fair winners.

WP Education Community Coalition – Grant is for educational benefits for elementary school students.

Spring Valley Wind LLC Donation – Donation to facilitate students development of 21st century skills.

Early Childhood Donations – Donation to provide instructional activities and services to pre-kindergarten students.

Other Special Revenue Fund

Soda Fund – Local funds generated from vending machine in central office.

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Combining Balance Sheet - Projects
June 30, 2013
(With Comparative Totals from June 30, 2012)

	Prison Fund	Adult High School Diploma	Totals (Memorandum Only)	
			Totals 2013	Totals 2012
Assets				
Cash	\$ 89,520	\$ 5,058	\$ 94,578	\$ 106,770
Accounts receivable	426	698	1,124	-
Total assets	<u>\$ 89,946</u>	<u>\$ 5,756</u>	<u>\$ 95,702</u>	<u>\$ 106,770</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 51	\$ 129	\$ 180	\$ 1,650
Accrued payroll	78,626	5,627	84,253	83,834
Total liabilities	<u>78,677</u>	<u>5,756</u>	<u>84,433</u>	<u>85,484</u>
Fund balances:				
Restricted	11,269	-	11,269	21,286
Total fund balances	11,269	-	11,269	21,286
Total liabilities and fund balance	<u>\$ 89,946</u>	<u>\$ 5,756</u>	<u>\$ 95,702</u>	<u>\$ 106,770</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Gifted & Talented	McGill Preschool	AB 268 Guidance	Licensed Ed Incentive Grant - Hard to Fill Retirement	State Ed Technology Funds	School Psychologist Bonus	NNRPDP Site Facilitators
Assets							
Cash and investments	\$ 3,333	\$ -	\$ 17,933	\$ -	\$ -	\$ -	\$ -
Accounts receivable	11,435	898	-	-	-	-	-
Due from other governments	-	30,414	-	-	-	24	176,095
Total assets	\$ 14,768	\$ 31,312	\$ 17,933	\$ -	\$ -	\$ 24	\$ 176,095
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ 62	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	14,768	11,975	-	-	-	-	44,071
Due to other funds	-	19,275	-	-	-	24	130,926
Advances	-	-	-	-	-	-	-
Total liabilities	14,768	31,312	-	-	-	24	174,997
Fund balances:							
Restricted	-	-	17,933	-	-	-	1,098
Total fund balances	-	-	17,933	-	-	-	1,098
Total liabilities and fund balance	\$ 14,768	\$ 31,312	\$ 17,933	\$ -	\$ -	\$ 24	\$ 176,095

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)

	Speech Pathology	Commission on Construction Trades Grant	Full Day Kindergarten	AB 580 CTE Funds	CTE		Totals 2013	Totals 2012
					Competitive State Grant			
Assets								
Cash and investments	\$ 1,828	\$ 11,040	\$ 6,795	\$ -	\$ -	\$ -	\$ 40,929	\$ 26,787
Accounts receivable	-	-	-	-	-	-	12,333	-
Due from other governments	-	-	5,156	734	8,540	8,540	220,963	139,977
Total assets	\$ 1,828	\$ 11,040	\$ 11,951	\$ 734	\$ 8,540	\$ 8,540	\$ 274,225	\$ 166,764
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 3,278	\$ 3,278	\$ 3,340	\$ 1,044
Accrued payroll	1,828	-	11,951	-	-	-	84,593	67,887
Due to other funds	-	-	-	285	5,262	5,262	155,772	87,609
Advances	-	-	-	-	-	-	-	2,550
Total liabilities	1,828	-	11,951	285	8,540	8,540	243,705	159,090
Fund balances:								
Restricted	-	11,040	-	449	-	-	30,520	7,674
Total fund balances	-	11,040	-	449	-	-	30,520	7,674
Total liabilities and fund balance	\$ 1,828	\$ 11,040	\$ 11,951	\$ 734	\$ 8,540	\$ 8,540	\$ 274,225	\$ 166,764

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)

	NV POOL - Risk Management Grant	Donations - General	Scoreboard Donations	Mt. Wheeler Power - Leadership Development Program	WP High School Library Donations	Teacher Appreciation
Assets						
Cash and investments	\$ -	\$ 1,590	\$ -	\$ -	\$ -	\$ 150
Accounts receivable	-	-	-	-	-	-
Total assets	\$ -	\$ 1,590	\$ -	\$ -	\$ -	\$ 150
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Advances	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Fund balances:						
Restricted	-	1,590	-	-	-	150
Total fund balances	-	1,590	-	-	-	150
Total liabilities and fund balance	\$ -	\$ 1,590	\$ -	\$ -	\$ -	\$ 150

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2013
(With Comparative Totals for June 30, 2012)**

	Science Fair Donations	WP Education Community Coalition	Spring Valley Wind Donation	Early Childhood Donations	Totals 2013	Totals 2012
Assets						
Cash and investments	\$ 578	\$ 10,740	\$ -	\$ 200	\$ 13,258	\$ 22,967
Accounts receivable	-	-	-	-	-	3,843
Total assets	\$ 578	\$ 10,740	\$ -	\$ 200	\$ 13,258	\$ 26,810
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ 238	\$ -	\$ -	\$ 238	\$ 16,900
Due to other funds	-	-	-	-	-	3,843
Advances	-	-	-	-	-	1,267
Total liabilities	-	238	-	-	238	22,010
Fund balances:						
Restricted	578	10,502	-	200	13,020	4,800
Total fund balances	578	10,502	-	200	13,020	4,800
Total liabilities and fund balance	\$ 578	\$ 10,740	\$ -	\$ 200	\$ 13,258	\$ 26,810

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2012
(With Comparative Totals for June 30, 2011)

	Soda Fund	Totals 2013	Totals 2012
Assets			
Cash and investments	\$ 264	\$ 264	\$ 344
Total assets	\$ 264	\$ 264	\$ 344
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 52	\$ 52	\$ 27
Total liabilities	52	52	27
Fund balances:			
Restricted	212	212	317
Total fund balances	212	212	317
Total liabilities and fund balance	\$ 264	\$ 264	\$ 344

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Special Revenue Fund
Combining Statement of Revenues, Expenditures and Changes in Project Balances
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Prison Fund	Adult High School Diploma	Totals 2013	Totals 2012
Revenues				
State sources	\$ 807,320	\$ 85,624	\$ 892,944	\$ 875,920
Federal sources	426	698	1,124	-
Total revenues	<u>807,746</u>	<u>86,322</u>	<u>894,068</u>	<u>875,920</u>
Expenditures				
Adult/continuing ed. programs	505,004	64,165	569,169	561,437
Support services				
Instructional support	499	-	499	541
School administration	312,260	21,152	333,412	334,396
Operations and maintenance	-	5,058	5,058	4,087
Total expenditures	<u>817,763</u>	<u>90,375</u>	<u>908,138</u>	<u>900,461</u>
Excess of revenues over (under) expenditures	<u>(10,017)</u>	<u>(4,053)</u>	<u>(14,070)</u>	<u>(24,541)</u>
Other financing sources (uses):				
Transfers in (out)	-	4,053	4,053	13,564
Total other financing sources (uses)	<u>-</u>	<u>4,053</u>	<u>4,053</u>	<u>13,564</u>
Net change in fund balances	(10,017)	-	(10,017)	(10,977)
Fund balance, beginning of year	21,286	-	21,286	32,263
Fund balance, end of year	<u>\$ 11,269</u>	<u>\$ -</u>	<u>\$ 11,269</u>	<u>\$ 21,286</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Gifted & Talented	McGill Preschool	AB 268 Guidance	Hard to Fill Retirement	State Ed Technology Funds	School Psychologist Bonus	NNRPDP Site Facilitators
Revenues							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	39,767	95,938	50,000	-	36,647	2,699	261,711
Federal sources	-	-	-	-	-	-	-
Total revenues	<u>39,767</u>	<u>95,938</u>	<u>50,000</u>	<u>-</u>	<u>36,647</u>	<u>2,699</u>	<u>261,711</u>
Expenditures							
Regular programs	-	77,182	-	-	27,630	-	-
Special programs	57,792	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Student support	-	-	32,067	-	-	4,475	-
Instructional support	-	-	-	-	6,929	-	260,613
General administration	-	18,756	-	-	2,088	-	-
Total expenditures	<u>57,792</u>	<u>95,938</u>	<u>32,067</u>	<u>-</u>	<u>36,647</u>	<u>4,475</u>	<u>260,613</u>
Excess of revenues over (under) expenditures	<u>(18,025)</u>	<u>-</u>	<u>17,933</u>	<u>-</u>	<u>-</u>	<u>(1,776)</u>	<u>1,098</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	18,025	-	-	-	-	1,776	-
Total other financing sources (uses)	<u>18,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,776</u>	<u>-</u>
Net change in fund balances	-	-	17,933	-	-	-	1,098
Fund balance, beginning of year	-	-	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,933</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,098</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Speech Pathologist	Commission on Construction Trades Grant	Full Day Kindergarten	AB 580 CTE Funds	CTE State Competitive Grant	Totals 2013	Totals 2012
Revenues							
Local sources	\$ -	\$ 1,180	\$ -	\$ -	\$ -	\$ 1,180	\$ -
State sources	8,402	2,551	53,064	8,672	46,458	605,909	501,629
Federal sources	-	-	-	-	-	-	424
Total revenues	8,402	3,731	53,064	8,672	46,458	607,089	502,053
Expenditures							
Regular programs	-	-	72,268	-	-	177,080	176,766
Special programs	-	-	-	-	-	57,792	12,026
Vocational programs	-	865	-	7,755	43,812	52,432	51,599
Student support	10,860	-	-	-	-	47,402	96,912
Instructional support	-	-	-	-	-	267,542	204,275
General administration	-	-	-	468	2,646	23,958	18,749
Total expenditures	10,860	865	72,268	8,223	46,458	626,206	560,327
Excess of revenues over (under) expenditures	(2,458)	2,866	(19,204)	449	-	(19,117)	(58,274)
Other financing sources (uses):							
Sale of capital assets	-	500	-	-	-	500	4,200
Transfers in	2,458	-	19,204	-	-	41,463	57,957
Total other financing sources (uses)	2,458	500	19,204	-	-	41,963	62,157
Net change in fund balances	-	3,366	-	449	-	22,846	3,883
Fund balance, beginning of year	-	7,674	-	-	-	7,674	3,791
Fund balance, end of year	\$ -	\$ 11,040	\$ -	\$ 449	\$ -	\$ 30,520	\$ 7,674

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	NV POOL - Risk Management Grant	Donations - General	Scoreboard Donations	Mt. Wheeler Power - Leadership Development Program	WP High School Library Donations	Teacher Appreciation
Revenues						
Local sources	\$ 2,708	\$ 438	\$ -	\$ 11,767	\$ -	\$ 150
Total revenues	2,708	438	-	11,767	-	150
Expenditures						
Regular programs	-	-	-	11,767	-	-
Other instructional programs	-	438	-	-	-	-
Support services						
Instructional support	-	-	-	-	2,382	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Student transportation	2,708	250	-	-	-	-
Total expenditures	2,708	688	-	11,767	2,382	-
Excess of revenues over (under) expenditures	-	(250)	-	-	(2,382)	150
Net change in fund balances	-	(250)	-	-	(2,382)	150
Fund balance, beginning of year	-	1,840	-	-	2,382	-
Fund balance, end of year	\$ -	\$ 1,590	\$ -	\$ -	\$ -	\$ 150

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Science Fair Donations	WP Education Community Coalition	Spring Valley Wind Donations	Early Childhood Donations	Totals 2013	Totals 2012
Revenues						
Local sources	\$ -	\$ 11,034	\$ 10,000	\$ 200	\$ 36,297	\$ 41,852
Total revenues	-	11,034	10,000	200	36,297	41,852
Expenditures						
Regular programs	-	532	10,000	-	22,299	7,213
Other instructional programs	-	-	-	-	438	145
Support services						
Instructional support	-	-	-	-	2,382	17,618
General administration	-	-	-	-	-	6,618
School administration	-	-	-	-	-	500
Operations and maintenance	-	-	-	-	-	7,748
Student transportation	-	-	-	-	2,958	-
Total expenditures	-	532	10,000	-	28,077	39,842
Excess of revenues over (under) expenditures	-	10,502	-	200	8,220	2,010
Net change in fund balances	-	10,502	-	200	8,220	2,010
Fund balance, beginning of year	578	-	-	-	4,800	2,790
Fund balance, end of year	\$ 578	\$ 10,502	\$ -	\$ 200	\$ 13,020	\$ 4,800

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Soda Fund	Totals 2013	Totals 2012
Revenues			
Local sources	\$ 12	\$ 12	\$ -
Total revenues	<u>12</u>	<u>12</u>	<u>-</u>
Expenditures			
Support services			
General administration	51	51	48
Central services	66	66	64
Total expenditures	<u>117</u>	<u>117</u>	<u>112</u>
Excess of revenues over (under) expenditures	<u>(105)</u>	<u>(105)</u>	<u>(112)</u>
Net change in fund balance	(105)	(105)	(112)
Fund balances - beginning	317	317	429
Fund balances - ending	<u>\$ 212</u>	<u>\$ 212</u>	<u>\$ 317</u>

WHITE PINE COUNTY SCHOOL DISTRICT
PRISON FUND
Adult Education - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ 807,321	\$ 807,321	\$ 807,320	\$ (1)	\$ 807,321
Federal sources	-	-	426	426	-
Total revenues	<u>807,321</u>	<u>807,321</u>	<u>807,746</u>	<u>425</u>	<u>807,321</u>
Expenditures					
Adult/continuing education					
Salaries and wages	333,788	346,545	342,891	3,654	340,654
Employee benefits	149,143	149,643	146,616	3,027	141,407
Purchased services	5,593	6,873	6,141	732	6,331
Supplies	6,626	2,091	1,831	260	8,833
Property and equipment	-	7,525	7,525	-	-
Total adult/continuing education	<u>495,150</u>	<u>512,677</u>	<u>505,004</u>	<u>7,673</u>	<u>497,225</u>
Support services - instructional support					
Purchased services	541	541	499	42	541
Total instructional support	<u>541</u>	<u>541</u>	<u>499</u>	<u>42</u>	<u>541</u>
Support services - school administration					
Salaries and wages	184,764	184,764	184,764	-	193,164
Employee benefits	79,602	80,102	78,087	2,015	75,356
Purchased services	2,941	2,941	2,342	599	2,335
Supplies	2,599	1,158	688	470	2,631
Other	41,724	46,424	46,379	45	39,882
Total school administration	<u>311,630</u>	<u>315,389</u>	<u>312,260</u>	<u>3,129</u>	<u>313,368</u>
Total expenditures	<u>807,321</u>	<u>828,607</u>	<u>817,763</u>	<u>10,844</u>	<u>811,134</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(21,286)</u>	<u>(10,017)</u>	<u>11,269</u>	<u>(3,813)</u>
Net change in fund balance	<u>-</u>	<u>(21,286)</u>	<u>(10,017)</u>	<u>11,269</u>	<u>(3,813)</u>
Fund balance, beginning of year	<u>21,286</u>	<u>21,286</u>	<u>21,286</u>	<u>-</u>	<u>25,099</u>
Fund balance, end of year	<u>\$ 21,286</u>	<u>\$ -</u>	<u>\$ 11,269</u>	<u>\$ 11,269</u>	<u>\$ 21,286</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT HIGH SCHOOL DIPLOMA
Adult Education - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ 85,624	\$ 85,625	\$ 85,624	\$ (1)	\$ 68,599
Federal sources	-	-	698	698	-
Total revenues	85,624	85,625	86,322	697	68,599
Expenditures					
Adult/continuing education					
Salaries and wages	33,476	34,276	34,274	2	36,313
Employee benefits	8,952	19,482	19,506	(24)	17,205
Purchased services	9,854	9,324	8,903	421	9,312
Supplies	8,327	1,482	1,482	-	1,382
Total adult/continuing education	60,609	64,564	64,165	399	64,212
Support services - school administration					
Salaries and wages	14,830	14,830	14,830	-	14,830
Employee benefits	5,345	5,461	5,460	1	5,314
Purchased services	261	698	696	2	582
Supplies	359	167	166	1	302
Total school administration	20,795	21,156	21,152	4	21,028
Support services - operation and maintenance					
Salaries and wages	1,111	1,242	1,256	(14)	1,111
Employee benefits	808	929	926	3	839
Purchased services	1,006	902	901	1	844
Supplies	1,295	1,999	1,975	24	1,293
Total operation and maintenance	4,220	5,072	5,058	14	4,087
Total expenditures	85,624	90,792	90,375	417	89,327
Excess of revenues over (under) expenditures	-	(5,167)	(4,053)	1,114	(20,728)
Other financing sources (uses)					
Transfers in	-	5,167	4,053	(1,114)	13,564
Net change in fund balance	-	-	-	-	(7,164)
Fund balance, beginning of year	-	-	-	-	7,164
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTED AND TALENTED
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
State sources	\$ -	\$ 39,768	\$ 39,767	\$ (1)	\$ -
Total revenue	-	39,768	39,767	(1)	-
Expenditures					
Special programs					
Salaries and wages	-	35,574	35,574	-	-
Employee benefits	-	15,778	15,778	-	-
Supplies	-	6,441	6,440	1	-
Total special programs	-	57,793	57,792	1	-
Total expenditures	-	57,793	57,792	1	-
Excess of revenues over (under) expenditures	-	(18,025)	(18,025)	-	-
Other financing sources (uses)					
Transfers in	-	18,025	18,025	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
MCGILL PRESCHOOL
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 100,341	\$ 100,341	\$ 95,938	\$ (4,403)	\$ 100,341
Federal sources	-	-	-	-	424
Total revenue	<u>100,341</u>	<u>100,341</u>	<u>95,938</u>	<u>(4,403)</u>	<u>100,765</u>
Expenditures					
Regular programs					
Salaries and wages	55,290	55,210	53,435	1,775	58,118
Employee benefits	29,869	24,878	23,747	1,131	31,998
Supplies	941	-	-	-	269
Total regular programs	<u>86,100</u>	<u>80,088</u>	<u>77,182</u>	<u>2,906</u>	<u>90,385</u>
Support services - general administration					
Salaries and wages	7,568	11,972	10,747	1,225	8,568
Employee benefits	768	1,246	1,425	(179)	876
Purchased services	1,000	1,320	1,119	201	617
Other	4,905	5,715	5,465	250	4,905
Total general administration	<u>14,241</u>	<u>20,253</u>	<u>18,756</u>	<u>1,497</u>	<u>14,966</u>
Total expenditures	<u>100,341</u>	<u>100,341</u>	<u>95,938</u>	<u>4,403</u>	<u>105,351</u>
Excess of revenues over (under) expenditures	-	-	-	-	(4,586)
Other financing sources (uses)					
Transfers in	-	-	-	-	4,586
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
AB 268 GUIDANCE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Total revenue	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Expenditures					
Support services - student support					
Salaries and wages	55,532	40,154	22,230	17,924	53,352
Employee benefits	24,628	9,846	9,837	9	23,483
Total expenditures	<u>80,160</u>	<u>50,000</u>	<u>32,067</u>	<u>17,933</u>	<u>76,835</u>
Excess of revenues over (under) expenditures	(30,160)	-	17,933	17,933	(26,835)
Other financing sources (uses)					
Transfers in	<u>30,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,835</u>
Net change in fund balance	-	-	17,933	17,933	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,933</u>	<u>\$ 17,933</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
LICENSED ED INCENTIVE GRANT - HARD TO FILL RETIREMENT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 24,975
Total revenue	-	-	-	-	24,975
Expenditures					
Regular programs					
Employee benefits	-	-	-	-	4,947
Total regular programs	-	-	-	-	4,947
Special - instruction					
Employee benefits	-	-	-	-	12,026
Total instruction	-	-	-	-	12,026
Vocational programs					
Employee benefits	-	-	-	-	4,885
Total vocational programs	-	-	-	-	4,885
Support services - student support					
Employee benefits	-	-	-	-	3,117
Total student support	-	-	-	-	3,117
Total expenditures	-	-	-	-	24,975
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
STATE ED TECHNOLOGY FUNDS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
State sources	\$ 36,647	\$ 36,647	\$ 36,647	\$ -	\$ 35,592
Total revenue	<u>36,647</u>	<u>36,647</u>	<u>36,647</u>	<u>-</u>	<u>35,592</u>
Expenditures					
Regular programs					
Supplies	<u>9,425</u>	<u>27,630</u>	<u>27,630</u>	<u>-</u>	<u>9,286</u>
Total regular programs	<u>9,425</u>	<u>27,630</u>	<u>27,630</u>	<u>-</u>	<u>9,286</u>
Support services - instructional support					
Supplies	<u>27,222</u>	<u>6,929</u>	<u>6,929</u>	<u>-</u>	<u>24,566</u>
Total instructional support	<u>27,222</u>	<u>6,929</u>	<u>6,929</u>	<u>-</u>	<u>24,566</u>
Support services - general administration					
Other	<u>-</u>	<u>2,088</u>	<u>2,088</u>	<u>-</u>	<u>1,740</u>
Total general administration	<u>-</u>	<u>2,088</u>	<u>2,088</u>	<u>-</u>	<u>1,740</u>
Total expenditures	<u>36,647</u>	<u>36,647</u>	<u>36,647</u>	<u>-</u>	<u>35,592</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL PSYCHOLOGIST BONUS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 2,699	\$ 2,699	\$ 2,699	\$ -	\$ 2,699
Total revenue	<u>2,699</u>	<u>2,699</u>	<u>2,699</u>	<u>-</u>	<u>2,699</u>
Expenditures					
Support services - student support					
Salaries and wages	3,501	3,501	3,501	-	3,500
Benefits	1,356	1,356	974	382	1,355
Total expenditures	<u>4,857</u>	<u>4,857</u>	<u>4,475</u>	<u>382</u>	<u>4,855</u>
Excess of revenues over (under) expenditures	(2,158)	(2,158)	(1,776)	382	(2,156)
Other financing sources (uses)					
Transfers in	<u>2,158</u>	<u>2,158</u>	<u>1,776</u>	<u>(382)</u>	<u>2,156</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
NNRPDP SITE FACILITATORS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 173,858	\$ 260,613	\$ 261,711	\$ 1,098	\$ 179,029
Total revenue	173,858	260,613	261,711	1,098	179,029
Expenditures					
Support services - instructional support					
Salaries and wages	126,772	181,602	181,602	-	126,771
Employee benefits	47,086	79,011	79,011	-	52,258
Total instructional support	173,858	260,613	260,613	-	179,029
Total expenditures	173,858	260,613	260,613	-	179,029
Excess of revenues over (under) expenditures	-	-	1,098	1,098	-
Net change in fund balance	-	-	1,098	1,098	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 1,098	\$ 1,098	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SPEECH PATHOLOGY
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 7,849	\$ 7,849	\$ 8,402	\$ 553	\$ 7,849
Total revenue	7,849	7,849	8,402	553	7,849
Expenditures					
Support services - student support					
Salaries and wages	8,526	8,529	8,529	-	8,524
Benefits	3,574	3,585	2,331	1,254	3,581
Total student support	12,100	12,114	10,860	1,254	12,105
Total expenditures	12,100	12,114	10,860	1,254	12,105
Excess of revenues over (under) expenditures	(4,251)	(4,265)	(2,458)	1,807	(4,256)
Other financing sources (uses)					
Transfers in	4,251	4,265	2,458	(1,807)	4,256
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COMMISSION ON CONSTRUCTION EDUCATION GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 2,000	\$ 2,000	\$ 2,551	\$ 551	\$ 8,440
Local sources	-	-	1,180	(1,180)	-
Total revenue	<u>2,000</u>	<u>2,000</u>	<u>3,731</u>	<u>(629)</u>	<u>8,440</u>
Expenditures					
Vocational - instruction					
Supplies	5,790	9,674	865	8,809	8,704
Total vocational - instruction	<u>5,790</u>	<u>9,674</u>	<u>865</u>	<u>8,809</u>	<u>8,704</u>
Support services - general administration					
Purchased services	-	-	-	-	53
Total general administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53</u>
Total expenditures	<u>5,790</u>	<u>9,674</u>	<u>865</u>	<u>8,809</u>	<u>8,757</u>
Excess of revenues over (under) expenditures	<u>(3,790)</u>	<u>(7,674)</u>	<u>2,866</u>	<u>8,180</u>	<u>(317)</u>
Other financing sources (uses)					
Sale of capital assets	-	-	500	(500)	4,200
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>4,200</u>
Net change in fund balance	<u>(3,790)</u>	<u>(7,674)</u>	<u>3,366</u>	<u>7,680</u>	<u>3,883</u>
Fund balance, beginning of year	<u>7,674</u>	<u>7,674</u>	<u>7,674</u>	<u>-</u>	<u>3,791</u>
Fund balance, end of year	<u>\$ 3,884</u>	<u>\$ -</u>	<u>\$ 11,040</u>	<u>\$ 7,680</u>	<u>\$ 7,674</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FULL DAY KINDERGARTEN
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 54,840	\$ 53,064	\$ 53,064	\$ -	\$ 52,024
Total revenue	<u>54,840</u>	<u>53,064</u>	<u>53,064</u>	<u>-</u>	<u>52,024</u>
Expenditures					
Regular programs					
Salaries and wages	47,999	49,171	49,171	-	49,932
Employee benefits	19,556	23,097	23,097	-	22,216
Total expenditures	<u>67,555</u>	<u>72,268</u>	<u>72,268</u>	<u>-</u>	<u>72,148</u>
Excess of revenues over (under) expenditures	(12,715)	(19,204)	(19,204)	-	(20,124)
Other financing sources (uses)					
Transfers in	<u>12,715</u>	<u>19,204</u>	<u>19,204</u>	<u>-</u>	<u>20,124</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
AB 580 CTE FUNDS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 10,200	\$ 8,672	\$ 8,672	\$ -	\$ 8,807
Total revenue	10,200	8,672	8,672	-	8,807
Expenditures					
Vocational programs					
Purchased services	303	479	479	-	305
Supplies	9,398	7,699	7,276	423	8,071
Total vocational programs	9,701	8,178	7,755	423	8,376
Support services - instructional support					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Total instructional support	-	-	-	-	-
Support services - general administration					
Other	499	494	468	26	431
Total general administration	499	494	468	26	431
Support services - building improvements					
Other	-	-	-	-	-
Total building improvements	-	-	-	-	-
Total expenditures	10,200	8,672	8,223	449	8,807
Excess of revenues over (under) expenditures	-	-	449	449	-
Net change in fund balance	-	-	449	449	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 449	\$ 449	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
CTE STATE COMPETITIVE GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ -	\$ 60,556	\$ 46,458	\$ (14,098)	\$ 31,873
Total revenue	-	60,556	46,458	(14,098)	31,873
Expenditures					
Vocational programs					
Salaries and wages	-	19,496	10,281	9,215	-
Employee benefits	-	2,030	1,598	432	-
Purchased services	-	12,800	10,963	1,837	-
Supplies	-	22,792	20,970	1,822	29,634
Total vocational programs	-	57,118	43,812	13,306	29,634
Support services - instructional support					
Purchased services	-	-	-	-	680
Total instructional support	-	-	-	-	680
Support services - general administration					
Other	-	3,438	2,646	792	1,559
Total general administration	-	3,438	2,646	792	1,559
Total expenditures	-	60,556	46,458	14,098	31,873
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
NEVADA POOL - RISK MANAGEMENT GRANT
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ -	\$ 2,708	\$ 2,708	\$ -	\$ -
Total revenue	-	2,708	2,708	-	-
Expenditures					
Support services - operations and maintenance					
Supplies	-	2,708	2,708	-	-
Total expenditures	-	2,708	2,708	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
MOUNT WHEELER POWER - AED DONATION PROGRAM
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Support services - student support					
Property and equipment	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
DONATIONS - GENERAL
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ -	\$ 438	\$ 438	\$ -	\$ 1,100
Total revenue	-	438	438	-	1,100
Expenditures					
Regular programs					
Supplies	-	350	-	350	-
Total regular programs	-	350	-	350	-
Other instructional programs					
Supplies	-	438	438	-	-
Total expenditures	-	438	438	-	-
Support services - student support					
Purchased services	-	1,240	-	1,240	-
Total student support	-	1,240	-	1,240	-
Support services - school administration					
Supplies	-	-	-	-	500
Total school administration	-	-	-	-	500
Support services - transportation					
Purchased services	-	250	250	-	-
Total transportation	-	250	250	-	-
Total expenditures	-	2,278	688	1,590	500
Excess of revenues over (under) expenditures	-	(1,840)	(250)	1,590	600
Net change in fund balance	-	(1,840)	(250)	1,590	600
Fund balance, beginning of year	-	1,840	1,840	-	1,240
Fund balance, end of year	\$ -	\$ -	\$ 1,590	\$ 1,590	\$ 1,840

WHITE PINE COUNTY SCHOOL DISTRICT
SCOREBOARD DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance	Actual 2012
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 6,198
Total revenue	-	-	-	-	6,198
Expenditures					
Support services - operations and maintenance					
Property and equipment	-	-	-	-	7,748
Total expenditures	-	-	-	-	7,748
Excess of revenues over (under) expenditures	-	-	-	-	(1,550)
Net change in fund balance	-	-	-	-	(1,550)
Fund balance, beginning of year	-	-	-	-	1,550
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
MOUNT WHEELER POWER - LEADERSHIP DEVELOPMENT PROGRAM
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ 11,767	\$ 11,767	\$ -	\$ 7,333
Total revenue	-	11,767	11,767	-	7,333
Expenditures					
Regular programs					
Supplies	-	11,767	11,767	-	7,213
Total regular programs	-	11,767	11,767	-	7,213
Other instructional programs					
Purchased services	-	-	-	-	120
Total other instructional	-	-	-	-	120
Total expenditures	-	11,767	11,767	-	7,333
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT
 WP HIGH SCHOOL LIBRARY DONATIONS
 Gifts and Donations Fund - Project
 Schedule of Revenues, Expenditures and Changes in Project Balance
 Budget and Actual
 For the Year Ended June 30, 2013
 (With Comparative Totals for June 30, 2012)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Total revenue	-	-	-	-	20,000
Expenditures					
Support services - instructional support					
Supplies	-	2,382	2,382	-	16,856
Property and equipment	-	-	-	-	762
Total expenditures	-	2,382	2,382	-	17,618
Excess of revenues over (under) expenditures	-	(2,382)	(2,382)	-	2,382
Net change in fund balance	-	(2,382)	(2,382)	-	2,382
Fund balance, beginning of year	-	2,382	2,382	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 2,382

**WHITE PINE COUNTY SCHOOL DISTRICT
TEACHER APPRECIATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ 150	\$ 150	\$ -	\$ 6,618
Total revenue	-	150	150	-	6,618
Expenditures					
Support services - general administration					
Supplies	-	150	-	150	6,618
Total expenditures	-	150	-	150	6,618
Excess of revenues over (under) expenditures	-	-	150	150	-
Net change in fund balance	-	-	150	150	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 150	\$ 150	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT
SCIENCE FAIR DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 603
Total revenue	-	-	-	-	603
Expenditures					
Other instructional programs					
Supplies	-	578	-	578	25
Total expenditures	-	578	-	578	25
Excess of revenues over (under) expenditures	-	(578)	-	578	578
Net change in fund balance	-	(578)	-	578	578
Fund balance, beginning of year	-	578	578	-	-
Fund balance, end of year	\$ -	\$ -	\$ 578	\$ 578	\$ 578

**WHITE PINE COUNTY SCHOOL DISTRICT
 WP EDUCATION COMMUNITY COALITION
 Gifts and Donations Fund - Project
 Schedule of Revenues, Expenditures and Changes in Project Balance
 Budget and Actual
 For the Year Ended June 30, 2013
 (With Comparative Totals for June 30, 2012)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ 11,034	\$ 11,034	\$ -	\$ -
Total revenue	<u>-</u>	<u>11,034</u>	<u>11,034</u>	<u>-</u>	<u>-</u>
Expenditures					
Regular programs					
Supplies	-	11,034	532	10,502	-
Total regular programs	<u>-</u>	<u>11,034</u>	<u>532</u>	<u>10,502</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,502</u>	<u>10,502</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>10,502</u>	<u>10,502</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,502</u>	<u>\$ 10,502</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
 SPRING VALLEY WIND LLC DONATION
 Gifts and Donations Fund - Project
 Schedule of Revenues, Expenditures and Changes in Project Balance
 Budget and Actual
 For the Year Ended June 30, 2013
 (With Comparative Totals for June 30, 2012)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -
Total revenue	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Expenditures					
Regular programs					
Supplies	-	10,000	10,000	-	-
Total regular programs	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
EARLY CHILDHOOD DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ 200	\$ 200	\$ -	\$ -
Total revenue	-	200	200	-	-
Expenditures					
Special programs					
Supplies	-	200	-	200	-
Total expenditures	-	200	-	200	-
Excess of revenues over (under) expenditures	-	-	200	200	-
Net change in fund balance	-	-	200	200	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 200	\$ 200	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SODA FUND
Other Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Totals for June 30, 2012)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2012
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ 12	\$ 12	\$ -
Total revenue	-	-	12	12	-
Expenditures					
Support services - general administration					
Supplies	-	51	51	-	48
Total general administration	-	51	51	-	48
Support services - central services					
Supplies	-	266	66	200	64
Total central services	-	266	66	200	64
Total expenditures	-	317	117	200	112
Excess of revenues over (under) expenditures	-	(317)	(105)	212	(112)
Net change in fund balance	-	(317)	(105)	212	(112)
Fund balance, beginning of year	-	317	317	-	429
Fund balance, end of year	\$ -	\$ -	\$ 212	\$ 212	\$ 317

FIDUCIARY AND AGENCY FUNDS

SCHEDULES OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Funds – These agency funds are used to maintain the operations of the various school activities. The monies actually belong to the various clubs and classes and are maintained by each school principal.

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE HIGH SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013

Activity	Balance 6/30/2012	Additions	Deductions	Transfers	Balance 6/30/2013
2006 all class reunion	\$ 1,544	\$ -	\$ 1	\$ -	\$ 1,543
AP class fees	-	5,345	5,285	-	60
Academic decathlon	35	50	-	-	85
Annual	9,730	11,157	16,363	-	4,524
Athletic director	853	-	244	-	609
Athletics	1,103	99,373	100,340	-	136
Automotive	3,522	2,192	1,912	-	3,802
Band	1,257	80	70	-	1,267
Band instrument repair	4,661	-	1,065	-	3,596
Baseball	2,799	1,438	4,000	-	237
Basketball, boys	558	4,821	2,566	-	2,813
Basketball, girls	591	6,460	6,097	-	954
Bobkettes	690	8,368	8,559	-	499
Book deposits	987	101	934	-	154
C.N.A.	182	693	795	-	80
Chorus	50	8,124	7,587	-	587
Close-Up	2	-	-	-	2
Cross country	1,521	-	-	-	1,521
Culinary club	-	1,046	360	-	686
Drama	2,274	27,460	22,145	-	7,589
Ely Kids Kount	1,320	-	333	-	987
Flag team	51	364	300	-	115
Football	9,440	2,557	3,546	-	8,451
Friends of Rachel	274	-	-	-	274
Future Business Leaders of America	76	4,815	4,183	-	708
Future Farmers of America	2,123	7,265	5,846	-	3,542
General fund	125	5,052	2,398	-	2,779
Golf, boys	2,520	-	-	-	2,520
Golf, girls	106	-	-	-	106
Grads '08	337	-	1	-	336
Grads '09	1,076	-	-	-	1,076
Grads '10	925	-	1	-	924
Grads '11	2,100	2,600	4,700	-	-
Grads '12	1,100	-	188	-	912
Grads '13	2,652	12,752	14,421	-	983
Grads '14	1,913	5,090	1,343	-	5,660
Grads '15	202	2,967	399	-	2,770
Grads '16	-	3,049	1,802	-	1,247
Interest account	4,676	14,028	14,434	-	4,270
Library	502	583	787	-	298
Life Science	30	-	-	-	30
National Honor Society	1,091	6,254	3,700	-	3,645
Pay to play	9,140	14,516	23,587	-	69
Pine Nut Newspaper	2,705	119	1,114	-	1,710
Revolving fund	2,140	2,198	3,166	-	1,172
Scholarships	48,498	14,533	13,000	-	50,031
Scholarships - WPHS	3,199	206	2,000	-	1,405
Science club	409	-	-	-	409
Science lab	3,423	4,830	2,506	-	5,747
Soccer, boys	317	254	-	-	571
Soccer, girls	1,039	1,910	1,177	-	1,772
Softball	507	2,487	2,882	-	112
Sophomore honors class	-	306	-	-	306
Spanish club	46	-	-	-	46
Spirit team	484	11,331	10,803	-	1,012
Staff travel	-	3,570	3,570	-	-
Student council	963	13,506	12,225	-	2,244
Student travel	-	3,601	3,368	-	233
Track	2,737	407	946	-	2,198
Volleyball	1,498	5,666	5,486	-	1,678
Welding	1,545	990	156	-	2,379
Woodshop	532	1,181	1,156	-	557
World Culture	2	-	-	-	2
WP block	476	2,063	1,377	-	1,162
WP Regional Recreation Center	3,826	1,196	1,196	-	3,826
WPHS emergency athletic fund	279	-	-	-	279
Wrestling	878	70	-	-	948
	<u>\$ 149,641</u>	<u>\$ 329,024</u>	<u>\$ 326,420</u>	<u>\$ -</u>	<u>\$ 152,245</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
LUND HIGH SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013**

Activity	Balance 6/30/2012	Additions	Deductions	Transfers	Balance 6/30/2013
Athletic fund					
Boosters	\$ 1,145	\$ 877	\$ 1,441	\$ -	\$ 581
Football	276	770	711	-	335
Other	8,542	23,981	20,716	-	11,807
Petty cash fund	(28)	530	141	-	361
Principals fund	73	2,646	992	-	1,727
Student organizations					
2010 grads	(27)	27	-	-	-
2011 grads	109	-	-	-	109
2012 grads	279	-	227	-	52
2013 grads	385	5,417	5,565	-	237
Art club	344	25	304	-	65
Athletics-locally generated	500	-	-	-	500
Bell choir	46	100	-	-	146
Elementary classes	3,300	6,740	8,238	-	1,802
FFA					
Ag. Shop	509	2,897	1,668	-	1,738
General	2,332	1,906	2,169	-	2,069
JH athletic boosters	533	-	-	-	533
L club	1,490	923	1,497	-	916
Library	121	60	-	-	181
Spanish	3	-	-	-	3
Stipend	47	-	47	-	-
Student council HS	1,117	2,594	2,606	-	1,105
Student council JH	68	-	-	-	68
Teachers fund	274	1	-	-	275
Volleyball boosters	1,747	326	1,092	-	981
Wood/metal shop	497	39	-	-	536
Yearbook	759	1,257	770	-	1,246
	<u>\$ 24,441</u>	<u>\$ 51,116</u>	<u>\$ 48,184</u>	<u>\$ -</u>	<u>\$ 27,373</u>

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE MIDDLE SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013

Activity	Balance 6/30/2012	Additions	Deductions	Transfers	Balance 6/30/2013
Annual fund	\$ 4,304	\$ 4,180	\$ 4,191	\$ -	\$ 4,293
Art club	83	-	-	-	83
Athletic fund	6,070	5,642	6,643	-	5,069
Band fund	1,787	403	403	-	1,787
Book deposit	4,103	101	1,488	-	2,716
Breakfast	-	-	-	-	-
Cheer club	552	-	216	-	336
Class activity	316	-	-	-	316
Computer activity	981	-	-	-	981
Cougar club	463	-	-	-	463
Drama club	367	-	-	-	367
Eighth grade fund	3,025	7,804	6,754	-	4,075
Faculty and staff	53	95	-	-	148
Football	423	-	-	-	423
Friends of Rachel	141	-	1	-	140
General fund	197	-	1	-	196
Leadership	48	1,541	1,282	-	307
Library fund	503	240	88	-	655
Pay to play	4,260	3,720	-	-	7,980
PTO allocations	773	3,419	3,555	-	637
Principal	3,885	11,529	9,306	-	6,108
Soda fund	29	147	70	-	106
Spelling bee	366	-	1	-	365
Student council	1,160	4,363	3,970	-	1,553
Uniforms	2,806	1,349	630	-	3,525
	<u>\$ 36,695</u>	<u>\$ 44,533</u>	<u>\$ 38,599</u>	<u>\$ -</u>	<u>\$ 42,629</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
DAVID E. NORMAN ELEMENTARY SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013**

Activity	Balance 6/30/2012	Additions	Deductions	Transfers	Balance 6/30/2013
Beautification	\$ 3,090	\$ -	\$ 182.56	\$ -	\$ 2,907
Crossing guard fund	142	-	-	-	142
District science fair	15	-	-	-	15
Family night	320	-	-	-	320
Family resource	651	-	-	-	651
Fifth grade field trip fund	152	-	-	-	152
Fifth grade fund	1,626	15,790	16,364	-	1,052
First grade fund	1,967	-	1,378	-	589
Fourth grade fund	2,285	269	907	-	1,647
Petty Cash	2,954	2,517	2,588	-	2,883
Kindergarten	113	93	96	-	110
Library fund	173	161	205	-	129
Love & Logic	98	-	-	-	98
Math fair fund	203	-	-	-	203
Music fund	1,281	1	-	-	1,282
Pop fund	2,070	312	372	-	2,010
Reading	825	-	-	-	825
Science fair	428	200	510	-	118
Second grade fund	571	-	-	-	571
Spelling bee	15	-	-	-	15
Third grade fund	5,905	1,077	1,908	-	5,074
Principal's other	1,881	7,544	7,378	-	2,047
RTI	826	3,571	3,275	-	1,122
Student Council	378	2	-	-	380
	<u>\$ 27,969</u>	<u>\$ 31,537</u>	<u>\$ 35,164</u>	<u>\$ -</u>	<u>\$ 24,342</u>

WHITE PINE COUNTY SCHOOL DISTRICT
McGILL ELEMENTARY SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013

Activity	Balance 6/30/2012	Additions	Deductions	Transfers	Balance 6/30/2013
Coke machine fund	\$ 838	\$ 1,225	\$ 1,167	\$ -	\$ 896
Fifth grade fund	812	2,636	2,343	-	1,105
First grade fund	361	688	335	-	714
Fourth grade fund	1,090	4,455	3,390	-	2,155
General fund	1,340	724	939	-	1,125
Kindergarten fund	1,111	680	279	-	1,512
Library fund	1,093	5,000	4,507	-	1,586
Preschool fund	4,061	2,107	1,315	-	4,853
Resource fund	78	47	47	-	78
Second grade fund C	775	531	783	-	523
Second grade fund N	864	314	596	-	582
Social fund	59	134	137	-	56
Special ed fund	567	110	167	-	510
Student council fund	239	518	403	-	354
Third grade fund	701	1,086	218	-	1,569
	<u>\$ 13,989</u>	<u>\$ 20,255</u>	<u>\$ 16,626</u>	<u>\$ -</u>	<u>\$ 17,618</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
BAKER SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2013**

Activity	Balance 6/30/2012	Additions	Deductions	Transfers	Balance 6/30/2013
General fund	\$ 436	\$ 1,075	\$ -	\$ -	\$ 1,511
Petty cash	693	475	599	-	569
Cash box	54	126	75	-	105
	<u>\$ 1,183</u>	<u>\$ 1,676</u>	<u>\$ 674</u>	<u>\$ -</u>	<u>\$ 2,185</u>

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**CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

WHITE PINE COUNTY SCHOOL DISTRICT
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
For the Year Ended June 30, 2013

Governmental funds' capital assets

Land	\$ 986,274
Buildings and improvements	31,295,985
Equipment and vehicles	5,095,612
Construction in progress	25,710
Idle capital assets	1,499,938
	<u>38,903,519</u>
	<u>\$ 38,903,519</u>

Investments in governmental funds capital assets by source

General fund	\$ 16,520,896
Capital projects funds	10,660,558
Special revenue funds	2,740,707
Debt service fund	319,750
Donated	8,661,608
	<u>38,903,519</u>
	<u>\$ 38,903,519</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Capital Assets
By Function and Activity
For the Year Ended June 30, 2013

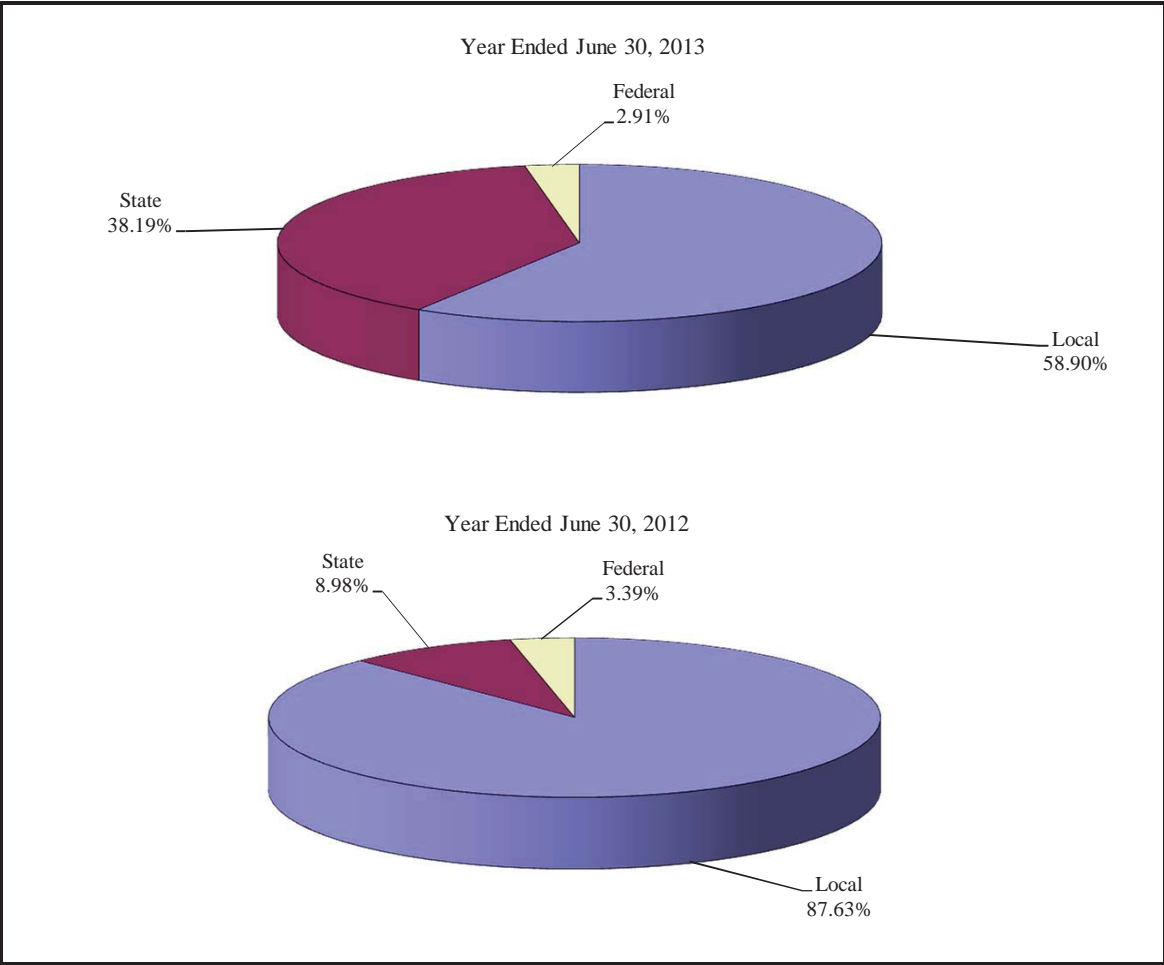
<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment and Vehicles</u>	<u>Construction in Progress</u>	<u>Totals</u>
Regular programs	\$ 912,929	\$ 25,656,279	\$ 1,113,100	\$ -	\$ 27,682,308
Special programs	-	-	77,648	-	77,648
Vocational programs	-	50,425	135,089	-	185,514
Other instructional programs	-	1,534	2,400	-	3,934
Adult/continuing ed. Programs	-	-	6,478	-	6,478
Athletics	-	-	33,120	-	33,120
Community service programs	-	-	1,590	-	1,590
Student support	-	-	56,803	-	56,803
Instructional staff support	-	-	30,137	-	30,137
General administration	29,338	113,548	33,400	-	176,286
School administration	-	-	55,231	-	55,231
Central services	-	-	263,512	-	263,512
Operations and maintenance	6,964	117,096	564,313	-	688,373
Land improvements	-	3,078,678	6,400	-	3,085,078
Student transportation	37,043	43,706	2,065,131	-	2,145,880
Other support	-	-	448,141	-	448,141
Food services	-	-	73,314	-	73,314
Architecture and engineering	-	423,284	-	-	423,284
Site improvements	-	206,673	87,329	14,750	308,752
Building acquisition	-	36,547	-	-	36,547
Building improvements	-	1,568,215	42,476	10,960	1,621,651
Idle	234,628	1,265,310	-	-	1,499,938
Total governmental funds capital assets	<u>\$ 1,220,902</u>	<u>\$ 32,561,295</u>	<u>\$ 5,095,612</u>	<u>\$ 25,710</u>	<u>\$ 38,903,519</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Capital Assets Used in the Operation Of Governmental Funds
Schedule of Changes by Function
For the Year Ended June 30, 2013

Function and Activity	Governmental Funds Capital Assets 7/1/2012	Additions	Deletions	Governmental Funds Capital Assets 6/30/2013
Regular programs	\$ 27,684,822	\$ 6,344	\$ 8,858	\$ 27,682,308
Special programs	70,663	6,985	-	77,648
Vocational programs	180,325	5,189	-	185,514
Other instructional programs	3,934	-	-	3,934
Adult/continuing ed. programs	6,478	-	-	6,478
Community service programs	1,590	-	-	1,590
Athletics	33,120	-	-	33,120
Student support	59,557	-	2,754	56,803
Instructional staff support	31,662	-	1,525	30,137
General administration	176,286	-	-	176,286
School administration	57,016	-	1,785	55,231
Central services	263,512	-	-	263,512
Operations and maintenance	684,603	9,500	5,730	688,373
Student transportation	2,055,846	90,034	-	2,145,880
Other support	465,362	-	17,221	448,141
Food services	73,314	-	-	73,314
Architecture and engineering	423,284	-	-	423,284
Land improvements	3,085,078	-	-	3,085,078
Site improvements	294,002	14,750	-	308,752
Building acquisition	36,547	-	-	36,547
Building improvements	1,552,396	69,255	-	1,621,651
Idle	1,499,938	-	-	1,499,938
Total governmental funds capital assets	\$ 38,739,335	\$ 202,057	\$ 37,873	\$ 38,903,519

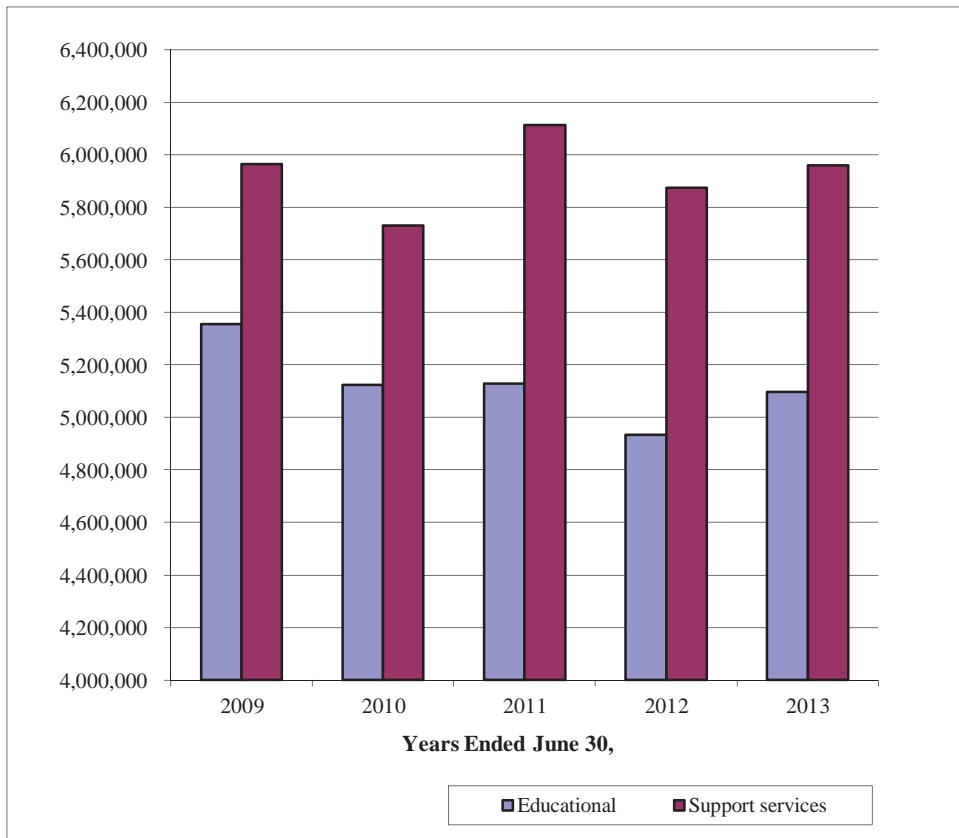
STATISTICAL INFORMATION

**WHITE PINE COUNTY SCHOOL DISTRICT
General Fund - Total Revenues**

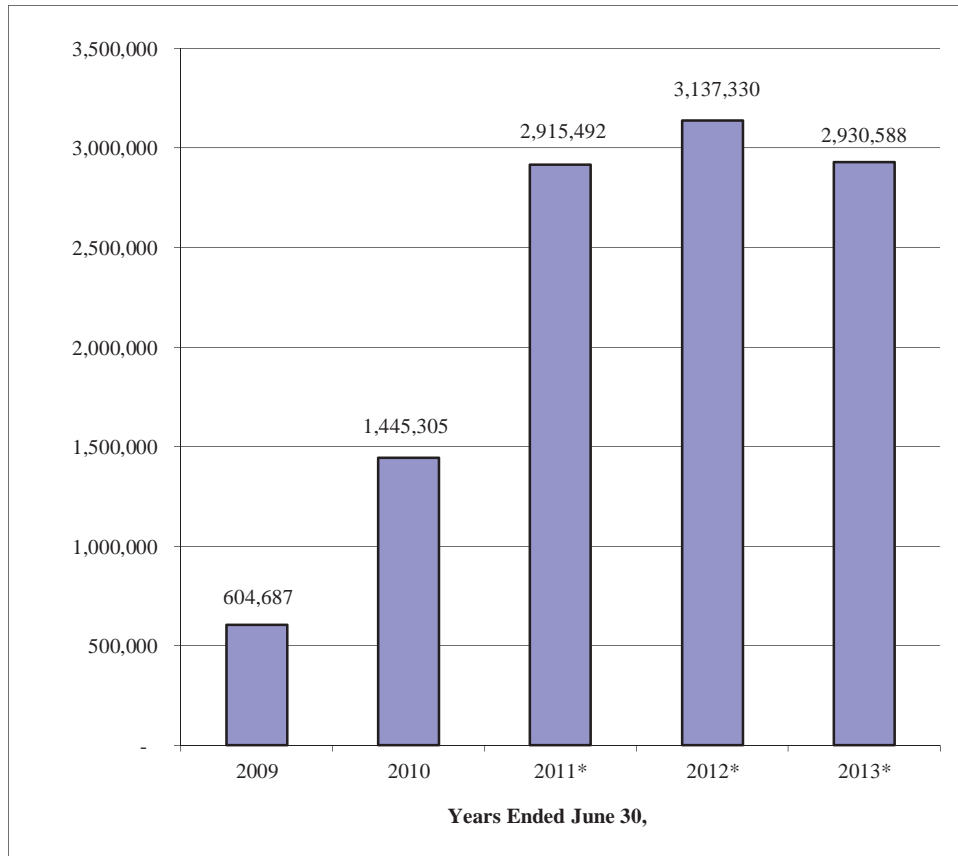


	June 30, 2013		June 30, 2012
Local	\$ 7,297,234	Local	\$ 11,039,142
State	4,731,880	State	1,131,194
Federal	<u>360,217</u>	Federal	<u>427,160</u>
Total	<u>\$ 12,389,331</u>	Total	<u>\$ 12,597,496</u>

WHITE PINE COUNTY SCHOOL DISTRICT
General Fund - Expenditures by Function

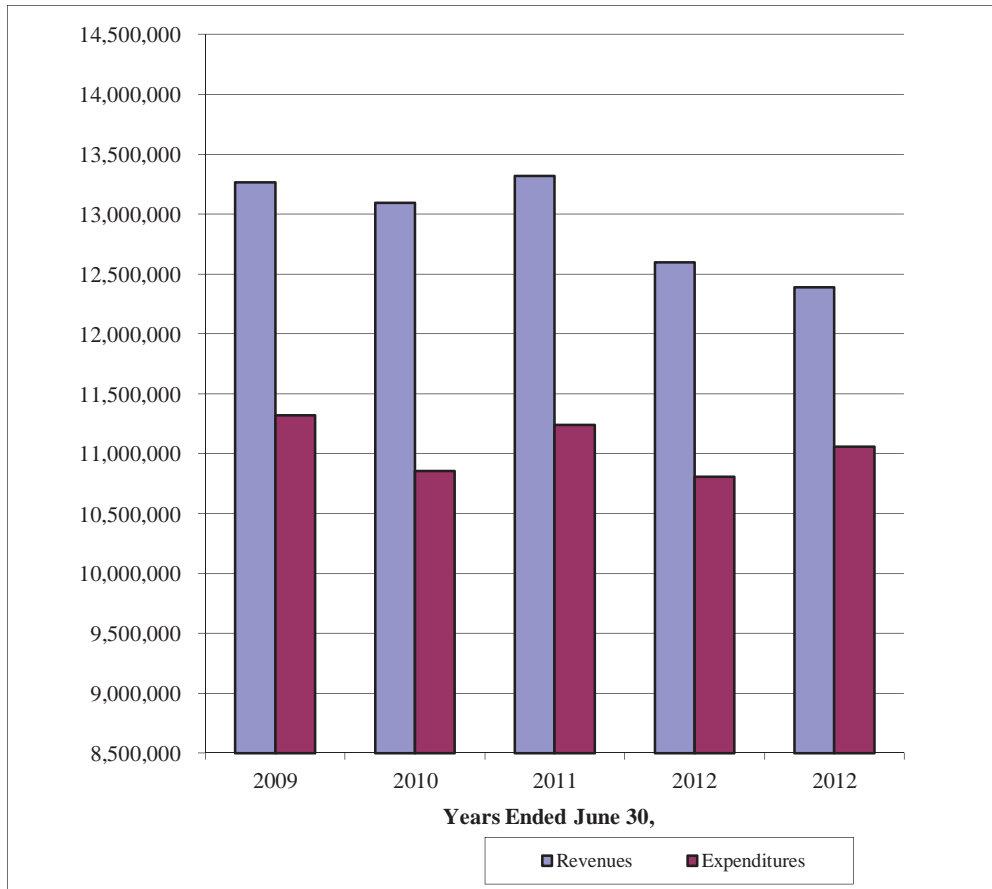


WHITE PINE COUNTY SCHOOL DISTRICT
General Fund - Fund Balances



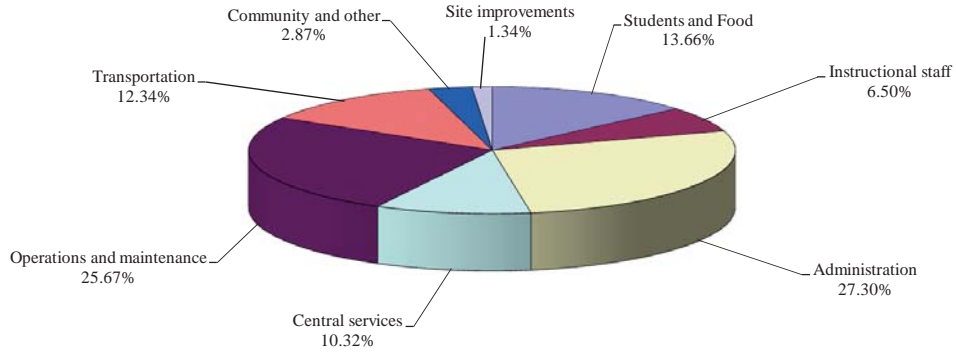
* The Stabilization Fund was a separate fund in the June 30, 2010 financial statements. To comply with GASBS 54 - *Fund Balance Reporting and Governmental Fund Type Definitions*, the Stabilization Fund activity and fund balance was included with the General Fund beginning in the June 30, 2011 financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
General Fund - Revenues & Expenditures (excluding transfers)

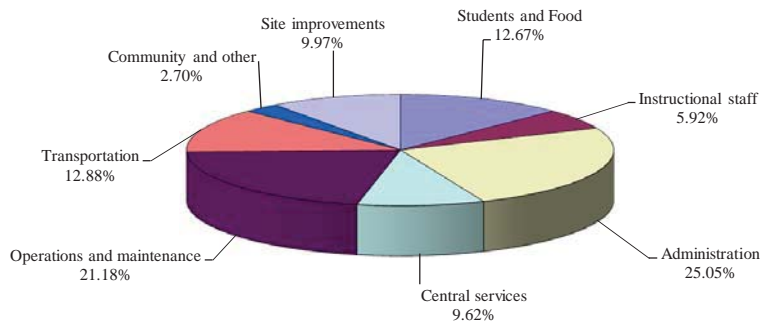


**WHITE PINE COUNTY SCHOOL DISTRICT
Support Services Expenditures - Governmental Funds**

Year Ended June 30, 2013



Year Ended June 30, 2012



Year Ended June 30, 2013

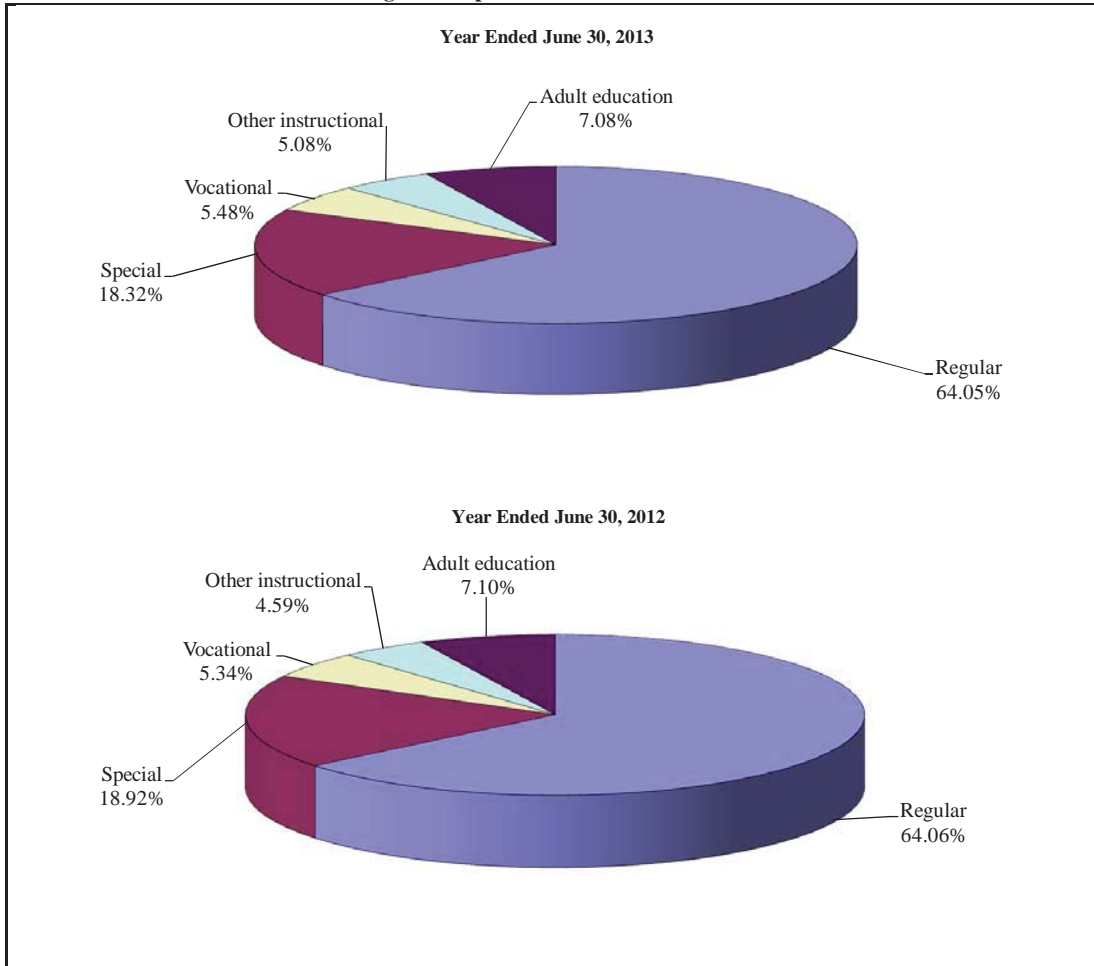
Students and Food	\$ 1,115,116
Instructional staff	530,178
Administration	2,227,759
Central services	842,601
Operations and maintenance	2,095,178
Transportation	1,006,925
Community and other	234,607
Site improvements	<u>109,307</u>
	<u>\$ 8,161,671</u>

(Excluding Principal, Interest and Debt Service)

Year Ended June 30, 2012

Students and Food	\$ 1,124,261
Instructional staff	525,760
Administration	2,223,784
Central services	853,977
Operations and maintenance	1,880,289
Transportation	1,143,377
Community and other	239,771
Site improvements	<u>885,076</u>
	<u>\$ 8,876,295</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
Educational Programs Expenditures - Governmental Funds**



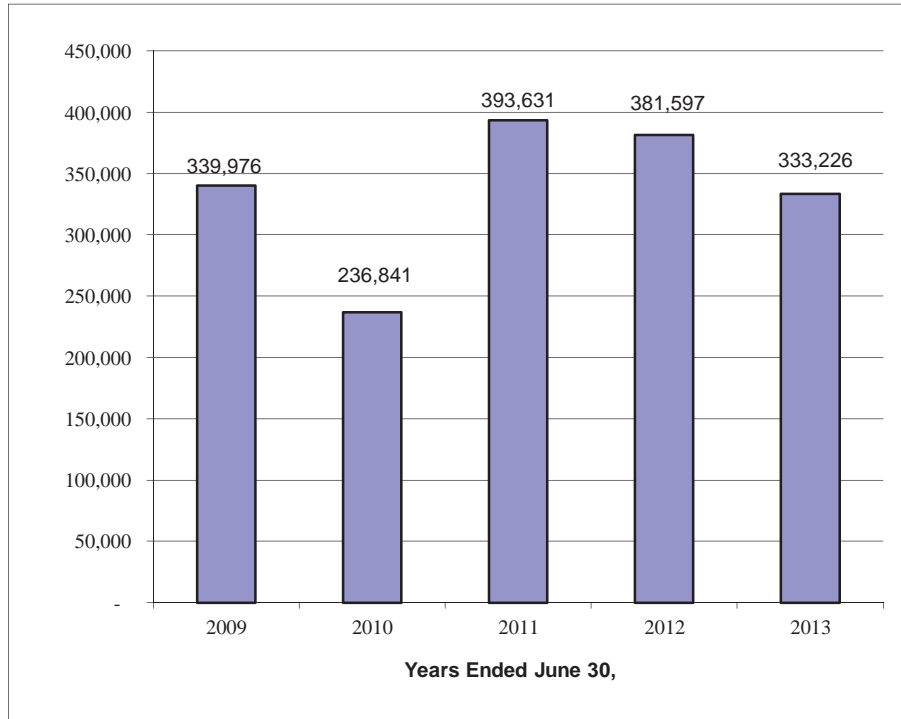
Year Ended June 30, 2013

Regular	\$ 5,151,359
Special	1,473,523
Vocational	440,578
Other instructional	408,361
Adult education	569,169
	<u>\$ 8,042,990</u>

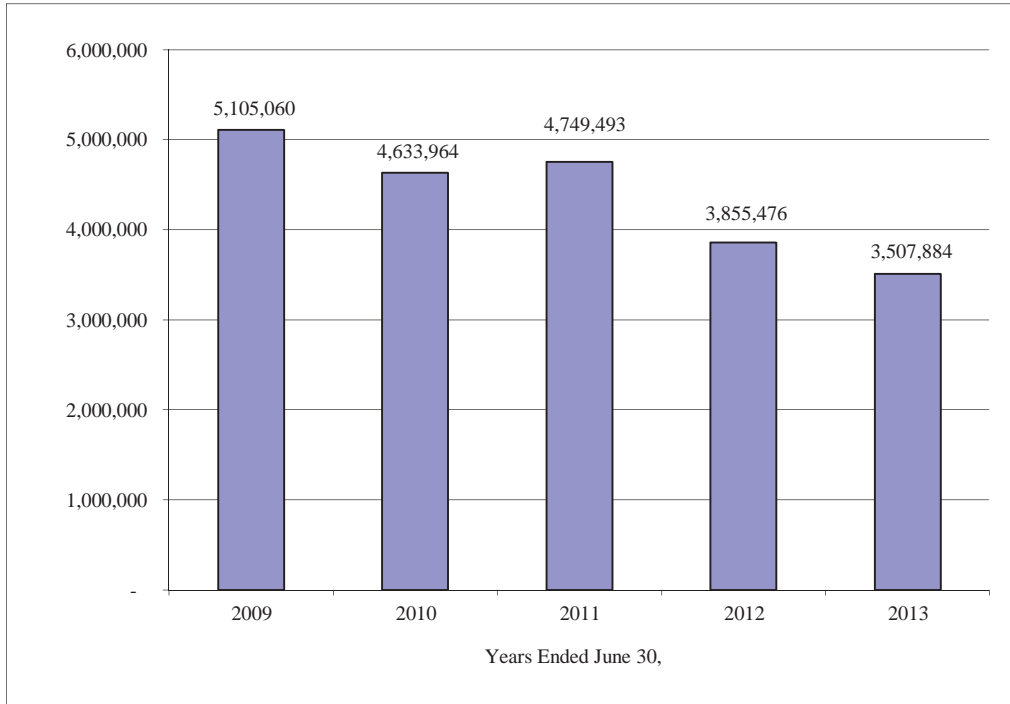
Year Ended June 30, 2012

Regular	\$ 5,069,091
Special	1,497,106
Vocational	422,307
Other instructional	362,842
Adult education	561,437
	<u>\$ 7,912,783</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Total Revenues - Capital Project Funds
(Extraordinary Repair and Building and Sites)



WHITE PINE COUNTY SCHOOL DISTRICT
Total Revenues - Special Revenue Funds
(Major and Nonmajor Special Revenue)



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FEDERAL AND STATE REPORTS

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MEMBERS:

CHAD B. ATKINSON, CPA
KRIS J. BRAUNBERGER, CPA
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**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Board of Trustees
White Pine County School District
Ely, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise White Pine County School District's basic financial statements and have issued our report thereon dated October 28, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered White Pine County School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White Pine County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the White Pine County School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies.

13-01 Misstatements

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White Pine County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*.

White Pine County School District's Response to Findings

White Pine County School District's response to the findings identified in our audit is described in a separate letter. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
October 28, 2013

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

<u>Grantor Agency</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grantor's Number</u>	<u>Expenditures</u>
U.S. Department of Agriculture			
(Passed through the State of Nevada Department of Education)			
School Breakfast Program	10.553	13-801-17000	\$ 49,767
National School Lunch Program	10.555	13-802-17000	134,034
Commodity Supplemental Food Program	10.565	13-806-17000	17,401
(Passed through White Pine County, Nevada)			
Secure Rural Schools	10.666	N/A	272,135
Total U.S. Department of Agriculture			<u>473,337</u>
Environmental Protection Agency			
(Passed through the Nevada State Department of Conservation and Natural Resources)			
ARRA - State Clean Diesel Grant Program	66.040	DEP 12-037	7,832
Total Environmental Protection Agency			<u>7,832</u>
U.S. Department of Education			
(Passed through the State of Nevada Department of Education)			
Title I Section 1003(a) School Improvement	84.010	13-624-17000	10,341
Title I Section 1003(a) Focus Schools	84.010	13-626-17000	14,425
Title I - Part A	84.010	13-633-17000	163,772
Special Ed - Part B - Local plan	84.027	13-639-17000	286,727
District Initiative Grant - DIG	84.027	13-641-17000	54,984
Carl Perkins Basic	84.048	13-631-17000	12,525
Carl Perkins Competitive Reserve Grant	84.048	13-634-17000	17,371
Carl Perkins - Non Traditional	84.048	13-637-17000	9,191
Special Ed - Early Childhood	84.173	13-665-17000	9,132
Title II Part A - Improving Teacher Quality	84.367	13-709-17000	47,857
Total U.S. Department of Education			<u>626,325</u>
U.S. Department of Health and Human Services			
(Passed through the State of Nevada Department of Education)			
Substance Abuse Prevention and Treat. (SAPTA)	93.243	ENCC/11#3	10,248
Footprints Afterschool program	93.569	N/A	4,896
Substance Abuse Prevention and Treat. (SAPTA)	93.959	ENCC/12#4	5,508
Total U.S. Department of Health and Human Services			<u>20,652</u>
Total expenditure of federal awards			<u>\$ 1,128,146</u>

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**Report on Compliance for Each Major Program
and on Internal Control Over Compliance
Required by OMB Circular A-133**

Board of Trustees
White Pine County School District
Ely, Nevada

Report on Compliance for Each Major Federal Program

We have audited White Pine County School District, State of Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White Pine County School District's major federal programs for the year ended June 30, 2013. White Pine County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, White Pine County School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.


Report on Internal Control Over Compliance

Management of White Pine County School District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


HintonBurdick, PLLC
St. George, Utah
October 28, 2013

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified
Internal control over financial reporting:

- Material weaknesses identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes no

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal Control over major programs:

- Material weaknesses identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes no

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

Identification of major programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553	School Breakfast Program
10.555	National School Lunch Program
84.010	Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? yes no

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Significant Deficiencies:

13-01. Misstatements

Throughout our audit we noted a number of adjustments that were not initially identified by the District's internal controls. Audit standards require that we report such audit adjustments as a deficiency when the District's controls do not eliminate such misstatements. Given the magnitude of some of the adjustments we believe a significant deficiency is warranted but not a material weakness.

The primary areas affected for fiscal year 2013 include revenue accruals, revenue allocation among funds, reversals of prior fiscal year adjustments, indirect costs, deferral of net proceeds from minerals, capital asset additions and interfund transfers. The District recently experienced some changes in personnel that have significant accounting-related duties. We realize there is a learning curve in becoming familiar with the District's accounting policies, procedures, and system. We commend the accounting personnel for their efforts in learning and performing the various accounting functions. They made significant efforts to prepare for and assist us with the audit. We anticipate that improvements will be made for next year.

Recommendation

We recommend that management continue to review the journal entries and discuss them with us to ensure the District agrees with the adjustments and understands the purpose and underlying accounting principles. We also recommend that the District continue to develop a plan to ensure that all significant adjustments are posted to the general ledger before the annual audit takes place. The District should continue to improve its internal controls to a level where they will at least identify significant adjustments in a timely manner.

COMPLIANCE AND OTHER MATTERS:

No significant items noted.

Section III - Federal Award Findings and Questioned Costs

No significant items noted.

MEMBERS:

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KRIS J. BRAUNBERGER, CPA
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**Report of Independent Certified Public Accountants on
Compliance with Statutes and Administrative Code
in Accordance with NRS 354.624(4)(C) AND 354.6241**

Board of Trustees
White Pine County School District
Ely, Nevada

We have audited the basic financial statements of the White Pine County School District School, State of Nevada, for the year ended June 30, 2013, and have issued our report thereon dated October 28, 2013. Our audit also included test work on White Pine County School District's compliance with selected requirements indentified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County School District, State of Nevada, is responsible for the District's compliance with the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year finding and recommendations; accordingly, we make the following statements:

We noted no instances of noncompliance for the year ending June 30, 2013.

The District has complied with the provisions of NRS 354.6113.

The District has complied with the provisions of NRS 354.6115.

White Pine County School District appears to be using all of its funds expressly for the purposes for which they were created in accordance with NRS 354.624. See the Schedule of Fund Requirements Subject to the provisions of NRS 354.6241 following this report.

NRS 354.624 requires that a schedule of all fees imposed by the District which are subject to the provisions of NRS 354.5989 be presented. The District does not impose fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County School District complied, in all material respects, with the requirements identified above for the year ended June 30, 2013.

The purpose of this report is solely to describe the scope of our testing of the applicable compliance requirements identified in the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code) and the results of that testing based on the state requirements. Accordingly, this report is not suitable for any other purpose.

Hinton Burdick, PLLC
HintonBurdick, PLLC
St. George, Utah
October 28, 2013

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241
For the Year Ended June 30, 2013

Fund-Project #	Fund	Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*	Sources of revenue available		Statutory and regulatory requirements	Fund balance/retained earnings (deficit)
					Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals		
Special Revenue								
210.238	Class Size Reduction	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579		\$ -
230.229	Adult High School Education Program - Prison Fund	Yes	Yes	Yes	State of Nevada	AB 579		11,269
230.231	Adult High School Education Program - Regular	Yes	Yes	Yes	State of Nevada	AB 579		-
240.204	Gifted & Talented Discretionary Units	Yes	Yes	Yes	State of Nevada			-
240.207	Nevada Pre-K Education Program-McGill Preschool	Yes	Yes	Yes	State of Nevada, General Fund Transfer, E-Rate Revenue	AB 579		-
240.208	Special Elementary Counseling	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579		17,933
240.221	State Ed Technology Funds	Yes	Yes	Yes	State of Nevada	AB 579		-
240.230	Certified School Counselors & Psychologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 387.303		-
240.241	Northeastern Nevada Regional Professional Development Program	Yes	Yes	Yes	State of Nevada	AB 579		1,098
240.245	Nationally Certified and Licensed Speech Pathologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579		-
240.260	Commission on Construction Education Grant	Yes	Yes	Yes	Sale of student projects			11,040
240.295	Full Day Kindergarten	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 385.210		-
240.300	CTE Allocation Grant	Yes	Yes	Yes	State of Nevada	AB 579		449
240.308	CTE State Competitive Grant	Yes	Yes	Yes	State of Nevada	AB 579		-
250.000	Special Education Fund	Yes	Yes	Yes	State of Nevada	AB 579		-
260.073	NV Pool Risk Management - Stryker Grant	Yes	Yes	Yes	State or Nevada, Federal & Local	AB 579		-
260.075	General Donations	Yes	Yes	Yes	Private Donations		Donor requirements	1,590
260.077	Mt Wheeler Power - Leadership Development Program	Yes	Yes	Yes	Private Donations		Donor requirements	-
260.078	WPHS Library Donation	Yes	Yes	Yes	Private Donations		Donor requirements	-
260.079	Teacher Appreciation	Yes	Yes	Yes	Private Donations		Donor requirements	-
260.080	Science Fair Bond Winners	Yes	Yes	Yes	Private Donations		Donor requirements	150
260.081	WP Education Community Coalition Donation	Yes	Yes	Yes	Private Donations		Donor requirements	578
260.082	Spring Valley Wind LLC	Yes	Yes	Yes	Private Donations		Donor requirements	10,502
260.083	Early Childhood Donation	Yes	Yes	Yes	Private Donations		Donor requirements	-
270.039	Soda Fund	Yes	Yes	Yes	Sales		Donor requirements	200
272.010	Revenue Stabilization Fund	Yes	Yes	Yes	Local		Board resolution	212
280.624	Title I - School Improvement	Yes	Yes	Yes	Federal Grant	NRS 354.6115		797,800
280.626	Title I-1003(a) Focus Schools	Yes	Yes	Yes	Federal Grant	PL 103-382, Title I		-
280.631	Carl Perkins Basic Grant	Yes	Yes	Yes	Federal Grant	20 USC 6301		-
280.633	Title I-Part A	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act		12
280.634	Carl Perkins Title I Competitive Reserve Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act		-
280.637	Carl Perkins Nontraditional Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act		-
280.639	IDEA Part B - Local Plan	Yes	Yes	Yes	Federal Grant	IDEA Part B, PL 108-446		-
280.641	IDEA - District Initiative Grant	Yes	Yes	Yes	Federal Grant	IDEA Part B		-
280.665	IDEA Part B - Early Childhood Special Education	Yes	Yes	Yes	Federal Grant	IDEA, Part B, PL 108-446		-

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241 (Continued)
For the Year Ended June 30, 2013

Fund-Project #	Fund	Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*	Sources of revenue available	Statutory and regulatory requirements	Fund balance/retained earnings (deficit)
280.694	Substance Abuse Prevention and Treatment Agency - (SAPTA) WPMS	Yes	Yes	Yes	Federal Grant		-
280.709	Title II, Part A - Improving Teacher Quality	Yes	Yes	Yes	Federal Grant	Title II, Part A	-
280.726	Substance Abuse Prevention and Treatment Agency - (SAPTA) DEN	Yes	Yes	Yes	Federal Grant, General Fund Transfer		-
280.727	Community Services Block Grant, Footprints Afterschool Program	Yes	Yes	Yes	Federal Grant		-
280.738	State Clean Diesel Grant	Yes	Yes	Yes	Federal Grant	Stimulus/Recovery Act PL 111-5	-
290.000	School Nutrition	Yes	Yes	Yes	Federal Grant, State Grant, General Fund Transfer, Sales	Board resolution	-
Debt Service							
400.000	Debt Service	Yes	Yes	Yes	Ad Valorem, Gov't Service Tax, Interest, General Fund Transfer, Capital Fund Transfer	Board Resolution	1,687,544
Capital Projects							
300.020	School Construction	Yes	Yes	Yes	General Fund Transfer	Board Resolution, NRS 387	866,307
300.050	Extraordinary Repair	Yes	Yes	Yes	Sales Tax	NRS 354.6105	204,925
330.000	Building and Sites	Yes	Yes	Yes	Rents, Sales, Gifts, Interest, Transfers	NRS 387.335	6,814
Fiduciary Funds							
900.101	Student Activities	Yes	Yes	Yes	Donations and Student Activities	Board Resolution	266,392
900.109	Employee Insurance	Yes	Yes	Yes	Private Monies, Transfers	Board Resolution	104,447

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Extraordinary Repair Fund pursuant to NRS 354.6105.
Year Ended June 30, 2013

On June 25, 2000, pursuant to NRS 374A.010, the Board passed a resolution to establish a fund for the extraordinary maintenance, repair, or improvement of the District's facilities. Revenue for this fund is generated through a one-eighth of one percent sales tax in White Pine County. As required by NRS 354.6105 a separate fund has been established which may only be used for the extraordinary maintenance, repair or improvement of existing local government facilities or facilities which replace those facilities. A plan for this fund has been established. A detail of the actual and planned activity, stated on an accrual basis, in that fund follows.

	<u>Actual For</u> <u>Year Ended</u> <u>June 30, 2013</u>	<u>Planned For</u> <u>Year Ended</u> <u>June 30, 2014</u>
Beginning balance	\$ 224,071	\$ 204,925
Revenue	328,765	210,000
Expenditures		
Regular programs	(77,762)	
Special programs	(3,291)	
Operations and maintenance	(69,096)	-
Land improvements	-	-
Site improvements	-	(121,042)
Building improvements	(76,313)	-
Student support	(822)	
General administration	(12,339)	
School administration	(8,288)	
Transfers out	(100,000)	(88,958)
	<u>(100,000)</u>	<u>(88,958)</u>
Ending balance	\$ 204,925	\$ 204,925

The District has complied with the provision of NRS 354.6105.