

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Kelliher

District Number: 36

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 112,298	\$ 179,582	\$ 151,211	\$ 140,669	\$ 240,638	\$ 205,000	\$ 176,307
General Fund/Other	\$ 1,982,511	\$ 4,852,494	\$ 4,800,794	\$ 2,034,211	\$ 5,190,987	\$ 4,983,698	\$ 2,241,500
Food Service Fund	\$ 3,693	\$ 232,811	\$ 232,007	\$ 4,497	\$ 232,630	\$ 232,470	\$ 4,657
Community Service Fund	\$ 14,024	\$ 119,431	\$ 126,308	\$ 7,147	\$ 125,196	\$ 124,210	\$ 8,133
Building Construction Fund	\$ 14,378	\$ 340,947	\$ 166,652	\$ 188,673	\$ 900	\$ 40,000	\$ 149,573
Debt Service Fund	\$ 16,473	\$ 7,379,420	\$ 7,361,770	\$ 34,123	\$ 433,000	\$ 428,650	\$ 38,473
Trust Fund	\$ 113,470	\$ 8,357	\$ 6,095	\$ 115,732	\$ 6,800	\$ 5,825	\$ 116,707
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 2,256,847	\$ 13,113,042	\$ 12,844,837	\$ 2,525,052	\$ 6,230,151	\$ 6,019,853	\$ 2,735,350
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2016	\$ 19,125,071				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -
Plus: New Issues	\$ 7,363,496				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017		
Less: Redeemed Issues	\$ 18,686,134				TOTAL OPERATING EXPENDITURES		\$ 5,078,127.48
Outstanding June 30, 2017	\$ 7,802,433				FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		270.86
SHORT-TERM DEBT					FY 2017 OPERATING COST PER ADM		\$ 18,748.16
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: June 30, 2017 long term debt consists of \$7,023,496 in general obligation refunding bonds (issued in November, 2016 in order to pay the capital loan principal to the State of MN) and a \$778,937 tax-exempt lease purchase agreement.

* Other Post-Employment Benefits (OPEB)