

CMES Finance Committee
Minutes - Regular Meeting
3.13.18

Present: Melissa Santrach, Elizabeth Coenen, Chris Bewell, Sandra Schmidt, Liesl Taylor
Absent: None

1. Reviewed financials for February. Our Budgeted ADM is 135, and our actual current ADM is 136. MDE is now paying at 136 ADM. Cash flow is healthy and there are no concerns.
2. We completed the action plan for closing the BMO Harris account, including shredding the remaining checks. This account has now been closed and funds deposited into our Sunrise Bank savings account.
3. Administration is currently working on a revised budget for FY18 to reflect budgeted staffing changes, updated federal allocations and other costs. A preliminary FY19 budget is also being developed. We expect to present both of these budgets to the board in May.
4. Liesl and Melissa are continuing their work on a new salary scale. This will be presented to the board for acceptance. Expected implementation for new hires in FY19.

Respectfully submitted by Melissa Santrach, CMES Board Treasurer.