



Board of Trustees Work Session
Minutes
Monday, January 27, 2020
Lake Wales High School (Media Center)
3:00 PM

Trustees Present: Chair Danny Gill, Vice Chair Dr. Andy Oguntola, David Fisher, Howard Kay, Sandra Mercer, Paul Gerrard, Becky Gaston, Dr. Greg Hall

Staff Present: Superintendent Dr. Jesse Jackson, Alricky Smith, Marie Cherrington-Gray, Elizabeth Tyler, Dr. Damien Moses, Donna Dunson, Dr. Linda Ray, Jennifer Barrow, Donna Drisdorn, Gail Quam, Angela Heyward, Kim Griffiths, Dr. Julio Acevedo, Marcia Rose, Anna Barcenas, Stacie Padgett, Dr. Barbara Jones, Mellissa Ard, David Waldrop, Chris Reams

Others Present: Robin Gibson, Charles Baker, Scott Crews, Nancy DiSalvo

I. CALL TO ORDER Dr. Jesse Jackson, Superintendent

The meeting was called to order at 3:07pm.

II. AUDIT TEAM – BKHM Nancy DiSalvo

Nancy DiSalvo shared information regarding our recent audit with the Board of Trustees.

III. FINANCIAL REPORT Alricky Smith, CFO

A. Best and Brightest Awards 2019-2020

Presented for review and approval at the January 27, 2020 Board of Trustees Meeting. CFO Alricky Smith – Highly Effective \$2,500 and Effective \$1,000.

B. Monthly Financials 12-31-2019 (unaudited)

Presented for review and approval at the January 27, 2020 Board of Trustees Meeting.

Consolidated Balance Sheets (unaudited) Pg. 3

- Total assets increased by \$508,264 to \$31,609,499 through the month of December. (column H)
- General Fund cash collections were greater than the fund's disbursements which increased the cash in the fund by \$500,000. (columns A and D)
- Total Liabilities were basically unchanged increasing by \$175 to \$16,061,590 during the month of December. (column H)
- The system's Consolidated Net Change in Position across funds increased to a surplus of \$1,168,023.

- The financial ratios reveal the System's organizational cash flow is strong.

GF Statement of Operations Fund 100 (unaudited) Pg. 4-5

- The General Fund represents the K-12 student activities only with activity recorded within fund 100.
- State and local revenues are budgeted and are currently being paid on a student FTE blended count of 4,637.
- The State revenues Year to Date (YTD) total \$17.6 million, while total local revenues are \$2.8 million. (page 5 total column)
- The total expenditures YTD are in line with our budgeted expectations at \$18.7 million, 50% of the total budget. (page 5 total column)
- The excess revenue system-wide increased the Net Change in Position by \$1,860,236 through December.

Pre-K and Afterschool Programs Fund 110 (Unaudited) Pg. 6

- Polk Avenue Elementary (PAE), Babson Park Elementary (BPE), Hillcrest Elementary, Janie Howard Wilson (JHW) and Lake Wales High School (LWHS) are operating Pre K programs.
- PAE, BPE and LWHS are posting surpluses through the month of December. The other programs ended the month in with deficits. JHW continues to report the largest deficit of the group and it is likely to until full enrollment is reached. (row 4)
- Hillcrest and BPE are operating afterschool programs.

- Both schools continue to post surpluses through the month of December. (row7)
- Overall we anticipate these programs to operate in a profitable state and end the year adding to their fund balances.

Food Service Fund 410 (NSLP) (Unaudited) Pg. 7

- The NSLP breakfast, lunch and snack program ended the month of December with excess revenue of \$17,576. Meals were served for 15 days in during the month generating \$251,206 (row 9) and the expenditures were \$233,630.
- Food Service program is projected to end the year with a \$126,107 surplus based on the adopted budget.
- The Summer Food Program (SFP) is now a part of fund 410. The fund balances for both programs will be accounted for separately and reported in restricted accounts.

Federal Programs (420) (Unaudited) Pg. 8

- The expenditures year to date are \$1,354,649 or 40% of the budgeted federal awards 1% lower than this time one year ago.
- Bok North's CSP grant the expenditures to date are \$119,827. We have amended the CSP award 6 times to align the Principal needs with the original budget. The FDOE is currently reviewing amendment 5 and 6. The plan is to spend the entire award prior to April 1, 2020.
- IDEA Pre K, Title II, and Title III roll- forward letters have been released increasing the 2019-20 awards with leftover monies from the 2018-19 allocations. IDEA, Title I and Title IV letters are still pending FDOE's release.

Notes:

Transportation Services

- Transportation cost for the month of December is \$188,565 and YTD total cost is \$1,051,524 or 48% of the overall transportation budget. The transportation cost YTD is up 5% from this time a year ago. The increase is attributed to an increase in salaries and benefits along with an increase in purchase services for repairs for the 4 new buses.

Capital Projects Fund

- Bok South has received a preliminary allocation of \$310,510 from FDOE in Charter School Capital Outlay dollars. (1013.62,F.S.) These funds will mainly pay the debt service on Bok South's Campus.
- Bok North preliminary Capital Outlay allocation is \$104,493, this allocation is based on the FTE of 201 FTE. We expect the allocation to be paid on 400 FTE and estimated to be \$205,000 by yearend.

C. Personnel Changes

Presented for review and approval at the January 27, 2020 Board of Trustees Meeting.

IV. ATTORNEY'S REPORT

Robin Gibson, General Counsel

A. Attorney Update

We received a letter from Abby Skipper – after careful review we agree the IEP's are being followed. The letter had great suggestions but not all of the suggestions are law. Dr. Jackson – we have followed most of the suggestions but not because of folks, we did it because these are our kids that we serve. Events like the Disability Awareness Week etc.

Dr. Jackson – We are looking at the Old Historic High School building as a future home for Bok North and currently working with the City of Lake Wales. All possibilities are still open.

V. SUPERINTENDENT'S REPORT

Dr. Jesse Jackson, Superintendent

A. MINUTES: November 18, 2019 BOARD OF TRUSTEES WORK SESSION AND MEETING MINUTES

Presented for review and approval at the January 27, 2020 Board of Trustees Meeting.

B. LWCS CALENDAR 2020-2021 SCHOOL YEAR

Presented for review and approval at the January 27, 2020 Board of Trustees Meeting.

C. NEXT MEETING DATES

The February Board of Trustees Work Session and Board Meeting will be on Monday, February 24, 2020 at Lake Wales High School. The Work Session will begin at 3:00 PM and the Board Meeting will begin at 4:30 PM.

VI. OTHER BUSINESS FOR THE GOOD OF THE CAUSE

Scott Crews – Parlier & Crews Architects

Scott shared we started out with a punch list and now we have about four things left on the punch list that has to be fixed from the Bok South Administration Building. Parlier and Crews will take care of a few minor items and Rodda will finish the rest. Dr. Moses – almost everything is finished but we have to get the light signage fixed and the sod finished. Scott advised they'll fix the light. Dr. Jackson shared his concerns about the roof leak. Vice Chair Oguntola – We owe Rodda about \$50,000 and I feel very comfortable at this time not releasing the \$50,000 until all of our concerns are fixed. We spent \$2.6M for this building and we expect a quality product.

VII. ADJOURN

Meeting adjourned at 5: 05pm.

Respectfully Submitted,
Marie Cherrington-Gray, Corporate Secretary

Board Approved: __Not yet – February meeting...__