

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 04**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$0.00	(\$55,987.32)	\$1,115,931.68	\$128,980.00	(\$986,951.68)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$118,760.00	\$118,760.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>(\$55,987.32)</b>	<b>\$1,234,691.68</b>	<b>\$247,740.00</b>	<b>(\$986,951.68)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$300,000.00	\$0.00	\$300,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$386,945.00	\$0.00	\$386,945.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$7,507.12	(\$7,507.12)
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$1,066,945.00</b>	<b>\$7,507.12</b>	<b>\$1,059,437.88</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$167,746.68</b>	<b>\$240,232.88</b>	<b>\$72,486.20</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,447,500.85</b>	<b>\$1,657,577.35</b>	<b>\$210,076.50</b>	<b>\$561,758.94</b>	<b>\$564,856.74</b>	<b>\$3,097.80</b>
<b>Ending Fund Balance:</b>	<b>\$1,447,500.85</b>	<b>\$1,657,577.35</b>	<b>\$210,076.50</b>	<b>\$729,505.62</b>	<b>\$805,089.62</b>	<b>\$75,584.00</b>

Information in this report has been reconciled to the corresponding bank statements.