

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 01**

*054 - Pickens County Schools*

| Description  | GENERAL                |                       |                                  | SPECIAL REVENUE       |                     |                                  |
|--|------------------------|-----------------------|----------------------------------|-----------------------|---------------------|----------------------------------|
|  | Budget                 | Actual                | VARIANCE Favorable (Unfavorable) | Budget                | Actual              | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                        |                       |                                  |                       |                     |                                  |
| State Sources  | \$16,521,340.00        | \$1,360,608.00        | (\$15,160,732.00)                | \$0.00                | \$0.00              | \$0.00                           |
| Federal Sources  | \$1,800.00             | \$260.00              | (\$1,540.00)                     | \$3,406,038.00        | \$163,146.02        | (\$3,242,891.98)                 |
| Local Sources  | \$3,787,180.00         | \$224,916.57          | (\$3,562,263.43)                 | \$1,173,325.00        | \$127,407.40        | (\$1,045,917.60)                 |
| Other Sources  | \$105,202.00           | \$12,720.58           | (\$92,481.42)                    | \$53,630.00           | \$0.00              | (\$53,630.00)                    |
| <b>Total Revenues:</b>   | <b>\$20,415,522.00</b> | <b>\$1,598,505.15</b> | <b>(\$18,817,016.85)</b>         | <b>\$4,632,993.00</b> | <b>\$290,553.42</b> | <b>(\$4,342,439.58)</b>          |
| <b>Expenditures</b>  |                        |                       |                                  |                       |                     |                                  |
| Instructional Services   | \$11,852,136.84        | \$962,369.18          | \$10,889,767.66                  | \$1,405,139.28        | \$77,945.95         | \$1,327,193.33                   |
| Instructional Support Services   | \$3,320,717.78         | \$274,963.70          | \$3,045,754.08                   | \$755,892.23          | \$44,050.36         | \$711,841.87                     |
| Operation & Maintenance Services   | \$1,541,085.30         | \$62,460.55           | \$1,478,624.75                   | \$250,882.00          | \$6,800.44          | \$244,081.56                     |
| Auxiliary Services   | \$1,872,367.00         | \$136,091.77          | \$1,736,275.23                   | \$2,482,581.43        | \$89,754.99         | \$2,392,826.44                   |
| General Administrative Services  | \$1,047,816.00         | \$48,011.83           | \$999,804.17                     | \$291,673.80          | \$20,756.61         | \$270,917.19                     |
| Special Revenue Outlay   | \$0.00                 | \$0.00                | \$0.00                           | \$0.00                | \$0.00              | \$0.00                           |
| General Service  | \$432,200.00           | \$35,769.57           | \$396,430.43                     | \$0.00                | \$0.00              | \$0.00                           |
| Other Expenditures   | \$223,643.00           | \$16,550.69           | \$207,092.31                     | \$204,125.69          | \$24,330.37         | \$179,795.32                     |
| <b>Total Expenditures:</b>   | <b>\$20,289,965.92</b> | <b>\$1,536,217.29</b> | <b>\$18,753,748.63</b>           | <b>\$5,390,294.43</b> | <b>\$263,638.72</b> | <b>\$5,126,655.71</b>            |
| <b>Other Financing Sources (Uses)</b>  |                        |                       |                                  |                       |                     |                                  |
| Other Financing Sources:   | \$243,400.18           | \$188.59              | (\$243,211.59)                   | \$722,784.37          | \$65,332.04         | (\$657,452.33)                   |
| Other Financing Uses:  | \$663,399.37           | \$55,283.28           | \$608,116.09                     | \$71,282.00           | \$11,304.98         | \$59,977.02                      |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>(\$419,999.19)</b>  | <b>(\$55,094.69)</b>  | <b>\$364,904.50</b>              | <b>\$651,502.37</b>   | <b>\$54,027.06</b>  | <b>(\$597,475.31)</b>            |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>(\$294,443.11)</b>  | <b>\$7,193.17</b>     | <b>\$301,636.28</b>              | <b>(\$105,799.06)</b> | <b>\$80,941.76</b>  | <b>\$186,740.82</b>              |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$5,818,423.50</b>  | <b>\$5,226,638.62</b> | <b>(\$591,784.88)</b>            | <b>\$770,570.07</b>   | <b>\$829,276.64</b> | <b>\$58,706.57</b>               |
| <b>Ending Fund Balance:</b>  | <b>\$5,523,980.39</b>  | <b>\$5,233,831.79</b> | <b>(\$290,148.60)</b>            | <b>\$664,771.01</b>   | <b>\$910,218.40</b> | <b>\$245,447.39</b>              |

Information in this report has been reconciled to the corresponding bank statements.