

**ALEXANDER CITY BOARD OF EDUCATION
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FISCAL PERIOD ENDING APRIL 30, 2021**

EXHIBIT F-I-A

Fund Types and Account Groups	Governmental				Fiduciary	Account Groups
	General	Special Revenue	Debt Service	Capital Projects	Trust	F/A & L/T Debt
<u>Assets and Other Debits</u>						
Cash	\$ 9,715,475.35	\$ 1,431,286.75	\$ 199,772.64	\$ 57,946,633.56	\$ 452,922.35	\$ -
Investments	-	69,835.25	-	-	-	-
Receivables:						
Interfund	-	-	-	-	-	-
Other	3,290.77	669,139.72	246,546.11	-	(146.92)	-
Inventories	-	103,574.10	-	-	-	-
Other Assets	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	45,278,360.68
Other Debits:						
Debt Service	-	-	-	-	-	1,061,377.06
Long-Term Debt	-	-	-	-	-	66,794,626.74
Total Assets and Other Debits	\$ 9,718,766.12	\$ 2,273,835.82	\$ 446,318.75	\$ 57,946,633.56	\$ 452,775.43	\$ 113,134,364.48
<u>Liabilities and Fund Equity</u>						
<u>Liabilities</u>						
Salaries and Benefits	1,542.94	255.45	-	-	-	-
Payroll Taxes	-	-	-	-	(465.44)	-
Interfund	-	-	-	-	-	-
Accounts Payable	481,755.87	668,252.71	-	3,274,065.06	88,887.95	-
Long-Term Liabilities	-	-	-	-	-	67,856,003.80
Total Liabilities	\$ 483,298.81	\$ 668,508.16	\$ -	\$ 3,274,065.06	\$ 88,422.51	\$ 67,856,003.80
<u>Fund Equity</u>						
Investment in Gen. Fixed Assets	-	-	-	-	-	45,278,360.68
Reserved Fund Balance	-	103,574.10	-	-	-	-
Unreserved Fund Balance	9,235,467.31	1,501,753.56	446,318.75	54,672,568.50	364,352.92	-
Total Fund Equity	\$ 9,235,467.31	\$ 1,605,327.66	\$ 446,318.75	\$ 54,672,568.50	\$ 364,352.92	\$ 45,278,360.68
Total Liabilities and Fund Equity	\$ 9,718,766.12	\$ 2,273,835.82	\$ 446,318.75	\$ 57,946,633.56	\$ 452,775.43	\$ 113,134,364.48

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FISCAL PERIOD ENDING APRIL 30, 2021

<u>FUND TYPE</u>	<u>Governmental</u>				<u>Fiduciary</u>	EXHIBIT F-II-A <u>Total</u>
<u>DESCRIPTION</u>	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	<u>(Memorandum Only)</u>
<u>REVENUES:</u>						
STATE REVENUES	11,003,840.43	-	86,973.36	21,365.64	-	11,112,179.43
FEDERAL REVENUES	15,875.07	4,311,951.60	-	-	-	4,327,826.67
LOCAL REVENUES	5,159,860.28	186,160.61	633,739.67	852,076.32	214,503.78	7,046,340.66
OTHER SOURCES	11,462.50	-	-	-	-	11,462.50
TOTAL REVENUES	\$ 16,191,038.28	\$ 4,498,112.21	\$ 720,713.03	\$ 873,441.96	\$ 214,503.78	\$ 22,497,809.26
<u>EXPENDITURES:</u>						
INSTRUCTIONAL SERVICES	8,988,401.12	1,928,159.21	-	-	174,643.85	11,091,204.18
INSTRUCTIONAL SUPPORT SERVICES	2,745,960.81	475,089.77	-	56,890.00	19,649.51	3,297,590.09
OPERATION & MAINTENANCE	982,840.93	111,435.46	-	94,631.84	-	1,188,908.23
AUXILIARY SERVICES	711,677.45	262.96	-	-	-	711,940.41
GENERAL ADMINISTRATIVE SERVICES	608,673.93	173,819.34	-	106,390.86	-	888,884.13
CAPITAL OUTLAY	-	-	-	4,248,561.49	-	4,248,561.49
DEBT SERVICES	-	-	1,561,458.48	-	-	1,561,458.48
OTHER EXPENDITURES	553,349.28	1,651,001.87	-	-	32,012.56	2,236,363.71
TOTAL EXPENDITURES	\$ 14,590,903.52	\$ 4,339,768.61	\$ 1,561,458.48	\$ 4,506,474.19	\$ 226,305.92	\$ 25,224,910.72
<u>OTHER FUND SOURCES (USES):</u>						
TRANSFERS IN & OTHER FUND SOURCES	59,701.81	95,219.90	-	-	827.83	155,749.54
TRANSFERS OUT	(40,816.38)	(58,124.85)	-	-	(2,232.48)	(101,173.71)
TOTAL OTHER FUND SOURCES (USES)	\$ 18,885.43	\$ 37,095.05	\$ -	\$ -	\$ (1,404.65)	\$ 54,575.83
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	\$ 1,619,020.19	\$ 195,438.65	\$ (840,745.45)	\$ (3,633,032.23)	\$ (13,206.79)	\$ (2,672,525.63)
BEGINNING FUND BALANCE - OCT 1	\$ 7,616,447.12	\$ 1,409,889.01	\$ 1,287,064.20	\$ 58,305,600.73	\$ 377,559.71	\$ 68,996,560.77
ENDING FUND BALANCE - OCT 31	\$ 9,235,467.31	\$ 1,605,327.66	\$ 446,318.75	\$ 54,672,568.50	\$ 364,352.92	\$ 66,324,035.14

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING APRIL 30, 2021

EXHIBIT F-III-A

<u>FUND TYPE</u>	<u>GENERAL</u>			<u>SPECIAL</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	18,844,720.92	11,003,840.43	(7,840,880.49)	-	-	-
FEDERAL REVENUES	65,481.00	15,875.07	(49,605.93)	7,187,195.75	4,311,951.60	(2,875,244.15)
LOCAL REVENUES	6,914,304.14	5,159,860.28	(1,754,443.86)	560,849.00	186,160.61	(374,688.39)
OTHER SOURCES	150,942.00	11,462.50	(139,479.50)	45,218.00	-	(45,218.00)
TOTAL REVENUES	25,975,448.06	16,191,038.28	(9,784,409.78)	7,793,262.75	4,498,112.21	(3,295,150.54)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,381,876.42	8,988,401.12	(6,393,475.30)	3,175,808.67	1,928,159.21	(1,247,649.46)
INSTRUCTIONAL SUPPORT SERVICES	4,835,669.16	2,745,960.81	(2,089,708.35)	1,078,296.41	475,089.77	(603,206.64)
OPERATION & MAINTENANCE	2,005,992.90	982,840.93	(1,023,151.97)	148,423.64	111,435.46	(36,988.18)
AUXILIARY SERVICES	1,156,267.00	711,677.45	(444,589.55)	53,503.36	262.96	(53,240.40)
GENERAL ADMINISTRATIVE SERVICES	1,131,148.09	608,673.93	(522,474.16)	350,013.78	173,819.34	(176,194.44)
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	-	-	-	-	-
PRINCIPAL INTEREST						
OTHER EXPENDITURES	1,001,850.43	553,349.28	(448,501.15)	3,052,287.35	1,651,001.87	(1,401,285.48)
TOTAL EXPENDITURES	25,512,804.00	14,590,903.52	(10,921,900.48)	7,858,333.21	4,339,768.61	(3,518,564.60)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	36,655.00	10,341.95	(26,313.05)	119,025.00	89,719.72	(29,305.28)
OTHER FUND SOURCES	115,720.20	49,359.86	(66,360.34)	-	5,500.18	5,500.18
OTHER FUND USES	(58,100.00)	(40,816.38)	17,283.62	(76,425.00)	(58,124.85)	18,300.15
TOTAL OTHER FUND SOURCES (USES)	94,275.20	18,885.43	(75,389.77)	42,600.00	37,095.05	(5,504.95)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	556,919.26	1,619,020.19	1,062,100.93	(22,470.46)	195,438.65	217,909.11
BEGINNING FUND BALANCE	7,616,447.12	7,616,447.12	-	1,409,889.01	1,409,889.01	-
ENDING FUND BALANCE	8,173,366.38	9,235,467.31	1,062,100.93	1,387,418.55	1,605,327.66	217,909.11

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING APRIL 30, 2021

EXHIBIT F-III-B

<u>FUND TYPE</u>	<u>DEBT SERVICE</u>			<u>CAPITAL PROJECTS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	444,719.63	86,973.36	(357,746.27)	531,364.37	21,365.64	(509,998.73)
FEDERAL REVENUES	-	-	-	-	-	-
LOCAL REVENUES	2,099,087.12	633,739.67	(1,465,347.45)	1,590,000.00	852,076.32	(737,923.68)
OTHER SOURCES	-	-	-	-	-	-
TOTAL REVENUES	2,543,806.75	720,713.03	(1,823,093.72)	2,121,364.37	873,441.96	(1,247,922.41)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INSTRUCTIONAL SUPPORT SERVICES	-	-	-	156,980.00	56,890.00	(100,090.00)
OPERATION & MAINTENANCE	-	-	-	122,524.56	94,631.84	(27,892.72)
AUXILIARY SERVICES	-	-	-	-	-	-
GENERAL ADMINISTRATIVE SERVICES	-	-	-	229,051.15	106,390.86	(122,660.29)
CAPITAL OUTLAY	-	-	-	4,383,716.19	4,248,561.49	(135,154.70)
DEBT SERVICES	2,653,822.43	1,561,458.48	(1,092,363.95)	-	-	-
PRINCIPAL INTEREST	-	-	-	-	-	-
OTHER EXPENDITURES	-	-	-	-	-	-
TOTAL EXPENDITURES	2,653,822.43	1,561,458.48	(1,092,363.95)	4,892,271.90	4,506,474.19	(385,797.71)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	-	-	-
OTHER FUND SOURCES	-	-	-	-	-	-
OTHER FUND USES	-	-	-	-	-	-
TOTAL OTHER FUND SOURCES (USES)	-	-	-	-	-	-
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	(110,015.68)	(840,745.45)	(730,729.77)	(2,770,907.53)	(3,633,032.23)	(862,124.70)
BEGINNING FUND BALANCE	1,287,064.20	1,287,064.20	-	58,305,600.73	58,305,600.73	-
ENDING FUND BALANCE	1,177,048.52	446,318.75	(730,729.77)	55,534,693.20	54,672,568.50	(862,124.70)

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING APRIL 30, 2021

EXHIBIT F-III-C

<u>FUND TYPE</u>	<u>EXPENDABLE TRUST</u>			<u>TOTAL GOVERNMENT & EXPENDABLE TRUST FUNDS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	-	-	-	19,820,804.92	11,112,179.43	(8,708,625.49)
FEDERAL REVENUES	-	-	-	7,252,676.75	4,327,826.67	(2,924,850.08)
LOCAL REVENUES	439,020.00	214,503.78	(224,516.22)	11,603,260.26	7,046,340.66	(4,556,919.60)
OTHER SOURCES	-	-	-	196,160.00	11,462.50	(184,697.50)
TOTAL REVENUES	439,020.00	214,503.78	(224,516.22)	38,872,901.93	22,497,809.26	(16,375,092.67)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	113,819.31	174,643.85	60,824.54	18,671,504.40	11,091,204.18	(7,580,300.22)
INSTRUCTIONAL SUPPORT SERVICES	183,490.00	19,649.51	(163,840.49)	6,254,435.57	3,297,590.09	(2,956,845.48)
OPERATION & MAINTENANCE	-	-	-	2,276,941.10	1,188,908.23	(1,088,032.87)
AUXILIARY SERVICES	31,475.00	-	(31,475.00)	1,241,245.36	711,940.41	(529,304.95)
GENERAL ADMINISTRATIVE SERVICES	-	-	-	1,710,213.02	888,884.13	(821,328.89)
CAPITAL OUTLAY	-	-	-	4,383,716.19	4,248,561.49	(135,154.70)
DEBT SERVICES	-	-	-	2,653,822.43	1,561,458.48	(1,092,363.95)
PRINCIPAL INTEREST	-	-	-	-	-	-
OTHER EXPENDITURES	60,410.00	32,012.56	(28,397.44)	4,114,547.78	2,236,363.71	(1,878,184.07)
TOTAL EXPENDITURES	389,194.31	226,305.92	(162,888.39)	41,306,425.85	25,224,910.72	(16,081,515.13)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	827.83	827.83	155,680.00	100,889.50	(54,790.50)
OTHER FUND SOURCES	-	-	-	115,720.20	54,860.04	(60,860.16)
OTHER FUND USES	(12,155.00)	(2,232.48)	9,922.52	(146,680.00)	(101,173.71)	45,506.29
TOTAL OTHER FUND SOURCES (USES)	(12,155.00)	(1,404.65)	10,750.35	124,720.20	54,575.83	(70,144.37)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	37,670.69	(13,206.79)	(50,877.48)	(2,308,803.72)	(2,672,525.63)	(363,721.91)
BEGINNING FUND BALANCE	377,559.71	377,559.71	-	68,996,560.77	68,996,560.77	-
ENDING FUND BALANCE	415,230.40	364,352.92	(50,877.48)	66,687,757.05	66,324,035.14	(363,721.91)