

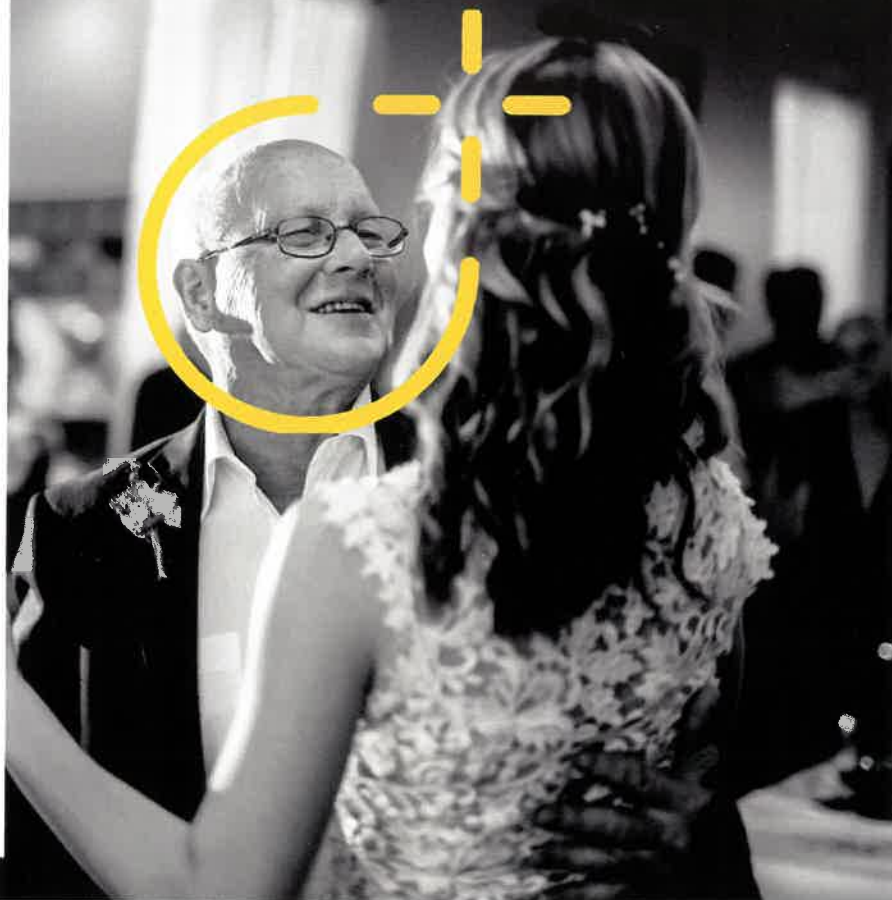
FURTHER⁺

Formerly SelectAccount®

VEBA

The Voluntary Employee Beneficiary Association Account

Welcome to your voluntary employee beneficiary association (VEBA) account. Further is one of the largest, most experienced and trusted VEBA administration partners in the nation. Everything you need is just a tap, click, call or swipe away.



Introducing the VEBA

A voluntary employee beneficiary account (VEBA) is a unique, tax-free health care savings plan funded entirely by your employer. It can pay for qualified medical expenses now or in the future, plus it can be used to pay health insurance premiums when you retire.

What you need to know about VEBAs



A VEBA account works with any health plan offered by your employer.



As soon as your employer funds the account, the money belongs to you.



You don't pay taxes on the account balance, interest earned or on qualified withdrawals.



VEBA funds can be used to pay for eligible medical expenses now or later, even in retirement.



Once retired, you can use VEBA funds to pay for health insurance premiums like COBRA or Medicare.



A VEBA account can be paired with an HSA and limited to dental and vision expenses, so that VEBA funds can be saved for future medical expenses.

Pay for health care expenses and save for retirement tax-free

Heads up!

You can't use your VEBA for these:

- Current health insurance monthly premiums
- Expenses that aren't on the list of IRS-qualified expenses

All systems go!

Use your VEBA for these:

- Medical expenses that your plan doesn't cover:
 - Out-of-pocket expenses until you reach your deductible
 - Copayments, coinsurance and prescription drugs
- Health insurance premiums like COBRA during transition or Medicare in retirement
- Certain health expenses that your plan may not cover such as dental and vision care



Select a VEBA at enrollment

- During open enrollment, select the VEBA with Further. Get connected when you receive your Further VISA® debit card and your Spending Account I.D. by mail.
- Go to hellofurther.com and register using your I.D and manage your account on line with the mobile app.

We're here for you

Talk with one of our specially trained VEBA customer service representatives.



1-800-859-2144

7 a.m. to 8 p.m. CST, Monday-Friday



hellofurther.com