

**WHITE PINE COUNTY SCHOOL DISTRICT, STATE OF NEVADA**  
**FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**  
**WITH REPORT OF**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**WHITE PINE COUNTY SCHOOL DISTRICT**  
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## **INTRODUCTORY SECTION**



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# *White Pine County School District*

1135 Avenue C Ely, Nevada 89301 (775) 289-4851 FAX (775) 289-3999



October 30, 2016

To the Citizens of White Pine County School District:

The ensuing report represents the fiscal year ended June 30, 2016 annual financial report for the White Pine County School District. The purpose of the financial report is to provide readers with a representation of the District's financial position and activity for the fiscal year.

Nevada Revised Statute (NRS) 354.624 requires the District undergo an audit performed by an independent certified public accountant on an annual basis. Each annual audit must be concluded and the report of the audit submitted to the governing body no later than four (4) months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Nevada Department of Taxation to any local government that submits an application for an extension due to circumstances beyond their control.

The District is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office Management and Budget Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations.

## **White Pine County School District History**

In 1869, twelve counties existed in Nevada. These counties were: Elko, Esmeralda, Humboldt, Ormsby, Washoe, Storey, Douglas, Lincoln, Lyon, Churchill, Nye, and Lander. An act of the Legislature created White Pine County from part of Lander County and located the new county seat at the townsite. Ely became the county seat by action of the Nevada Legislature and the foundation for the original courthouse was laid September 3, 1887.

Prior to 1956, each town was its own school district. In 1956, county school districts were created and their boundaries were coterminous with the county boundaries hence the creation of the White Pine County School District. School Districts were organized pursuant to Nevada Revised Statute Chapter 386 and are political subdivisions of the State. There is one school district serving the county with responsibility for all public education from kindergarten through the twelfth grade.

The District has a seven member Board of Trustees. Board members are elected for four-year terms by the voters in the District. The Board elects one of its members as chairperson, one as vice chairperson, and one of its members as clerk. Board meetings are held the first and third Tuesdays of each month while school is in session and as-needed during the summer.

### **BOARD OF SCHOOL TRUSTEES**

**Lori A. Hunt, Chair • Denys Koyle, Vice Chair • Shellie Watts, Clerk**  
**Matt Hibbs, Member • Mary Kerner, Member • Pete Mangum, Member • Shella Nicholes, Member**  
**Bob Dolezal, Superintendent**

The White Pine County School District operates without discrimination on the basis of sex, religion, national origin, age or disability in compliance with the Title VI, Title VII, Title IX, Section 504, and all other applicable civil rights legislation.

## **Mission Statement**

White Pine County School District is committed to providing excellence in education for each and every student.

## **Vision**

Our vision is to be a district where students and staff continually develop and refine core academic learning, social development and successful life skills, with exposure to career and technical education.

## **Highlights**

The District experienced a loss of instructional and support staff positions due to a decline in student enrollment. Despite the loss of staff, the district has been able to maintain its educational programs, in part due to the willingness of teachers, administrators and support staff to do more for the same compensation.

White Pine High School continues to see growth in students enrolled in dual credit college courses. The number of students who earned college credit while in high school has grown from 19 students earning 54 college credits in 2013 to 69 students earning 343 college credits in 2015. This year marked the first year that four WPHS seniors graduated with their Associates Degree a week before they received their high school diploma.

The elementary schools have all implemented the Spalding Reading pedagogy in grades K-5 as well as in the Middle School English Language Arts (ELA) program. This has resulted in increased student reading levels and increased mastery in spelling.

The White Pine County School Board approved continuation of a four-day school week at district schools (with the exception of Baker Elementary). This schedule has been used district wide since the 2009-2010 school year. The Baker Elementary school borders Utah and schools in both states (Nevada and Utah) provide services for grades K – 12. Grades K – 2 attend a school in Utah, grades 3 -6 attend school in Nevada and grades 7 – 12 can choose to attend schools in Nevada or Utah. Because the majority of students attend schools in Utah, the Baker school is more closely aligned with the Utah school schedules for the convenience of families in this area.

All schools use the Professional Learning Community model for professional development. The Professional Learning Community model serves as the mechanism to drive school improvement. McGill Elementary school continues to offer a pre-school for qualified three and four year old students. This program is funded through grant monies and has proven an effective means of improving student achievement in its participants.

White Pine County School District has provided Sheltered Instruction Observation Protocol (S.I.O.P.) training to assist our English Language Learners (E.L.L.), training in autism testing and best education practices, as well as sign language interpreter training. By training a core of staff members in each school throughout the district, White Pine County School District can better serve these students and improve their academic performance.

Through Title I funds the district offered summer school for those students performing below grade level in grades K-5 who were credit deficient in middle school. This program has allowed students to earn the credits necessary to transition to high school. In addition, the district was able offer a “Gifted Summer Camp” for students who demonstrate advanced academic skills. This was offered to students K-8 during the month of June. The initial response has been very positive.

White Pine Middle School continued its school-within-a-school program for middle school students who are credit deficient or experiencing problems in the regular classroom environment. This has been one contributing factor in the reduction of the number of students failing classes and has enabled students to complete the required coursework to be eligible to enroll in high school. White Pine Middle School has also taken an active role in training staff and educating students as part of a proactive effort to combat bullying. The school has received notoriety and national recognition for its implementation of strategies used to identify bullies, assist identified bullies in becoming better citizens and helping every student identify ways to combat bullying.

White Pine High School continued to use the Freshman Achievement Program for all freshman students who are credit deficient. Another program which has been highly effective has been White Pine High School’s Senior Achievement Program which is designed to assist students in preparing for life after they have completed their secondary education experience.

The White Pine County School District Board of Trustees continues to be active in the Nevada Association of School Boards and was recognized at the NASB Annual Conference as the 2012 School Board of the Year. The board continues to foster a site-based decision making process within schools and provides guided autonomy to each school site allowing each school to develop a plan to meet board goals and address student achievement. The Board of Education has been developing a long range strategic plan for the school district and meets on a regular basis to review and update its plan. In addition, the Board has authorized upgrades to its wide area network (WAN) and school local area networks (LAN) that will be operational during 2015-2016 school year. These improvements are designed to increase network and internet speed and increase reliability that will allow the District to expand technology assisted learning and distance education.

## **Goals and Objectives**

The Board of Trustees conducts annual work sessions to identify goals and objectives. The information below is the result of public work session, meetings, deliberation.

### **Student Achievement**

1. All instructional staff will receive professional development to increase their understanding and to facilitate instruction regarding the Nevada Academic Content Standards.

2. The district will fully implement the Measured Academic Progress assessment to target instruction in order to meet student academic needs and to improve student academic performance.
3. Each school site will increase student performance for the English Language Learner (ELL), Individualized Education Plan (IEP) and Free/Reduced Lunch (FRL) populations.
4. The school district will increase the number of dual credit courses offered through Great Basin College. White Pine High School will continue to provide time during the instructional day for high school students to complete on-line college courses.

### **Facility and Transportation**

1. Internal improvements to all facilities including technology infrastructure.
2. Establish a rotation schedule for replacement of all district vehicles and establish a budget to meet this need.

### **Professional Development**

1. The district will establish funding to support professional development for both classified and certified employees.
2. Teachers and administrators will become proficient at using Measured Academic Progress assessment to target and guide instruction.
3. Academic review teams will be reviewing and revising the curriculum and instructional strategies for math and language arts to meet the requirements of the common core state standards.

### **Information Technology**

1. Upgrade district network capability.
2. Complete the transition to one-to-one personal devices for all students K-5.
3. Establish budget and schedule to upgrade information technology software.
4. Establish budget and schedule to upgrade information technology hardware.

### **Parental Involvement**

1. Continue to survey parents to measure the impact of the four day school week.
2. Upgrade technology to further encourage/support parental involvement.
3. Parent Involvement Committee will meet on a regular basis to develop and implement parental involvement strategies.

### **Career and Technical Education**

1. Review and revise the K-12 School-to-Career program and District Career Guidance Program.
2. Update Great Basin College articulated agreements and Career and Technical Education Skill Certificates.

### **School Climate**

1. Implement citizenship and anti-bullying program K-12 with the focus on the Leader in Me concept as a major component of instructional citizenship curriculum.

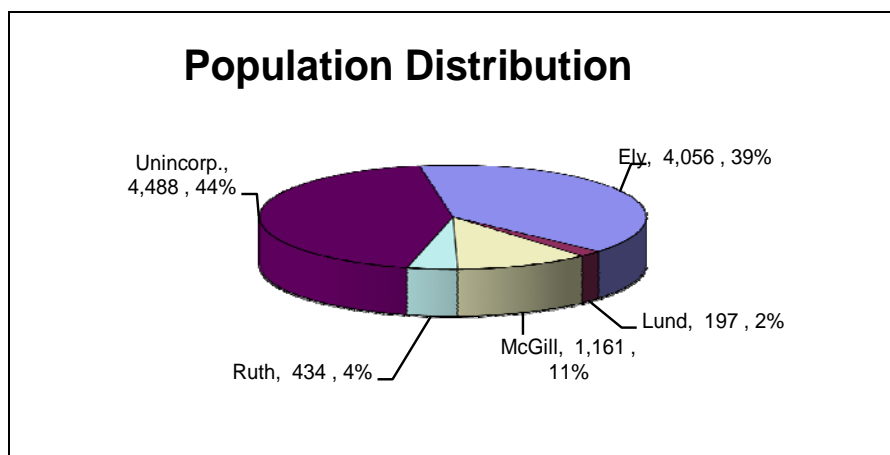
2. Implement an anti-cyber bullying program.
3. Provide parents with information about the different types of bullying and measures that can be taken to protect their children at all district schools.
4. Update District Emergency Response Plans.

## White Pine County Demographic Characteristic

The White Pine County School District is located in east central Nevada and is bordered by Elko County to the North, Eureka County on the West, and Lincoln County on the South. The State of Utah borders White Pine on the East. The boundaries of the District are the same as the boundaries of the County. White Pine is one of the largest counties in the United States, covering 8,941 square miles, has a sparse population of 10,336<sup>1</sup> and is larger than the State of Massachusetts. Ely, with an estimated population of 4,056, is the largest population center in the County and is the largest community within a 180 mile radius.

White Pine's landscape is dominated by north-south mountain ranges with elevations up to 13,000 feet. Between the mountain ranges are long, narrow valleys that range from 5,000 to 7,000 feet in elevation. These valleys are the sites of transportation corridors, agricultural activity, industrial development and urban development.

The communities of Lund and Baker are primarily supported by agriculture. The communities of Ely, Ruth, and McGill were originally founded and supported by mining. The following graph illustrates the population distribution within the County.



Source: **Governor Certified Population Estimates of Nevada's Counties, Cities and Towns 2000 to 2015** Estimates from NV State Demographer, NV Department of Taxation

Small geographic areas known as Baker, Preston, and Cherry Creek are included in the unincorporated portion of White Pine County and do not have the ability to assess taxes.

1. [http://tax.nv.gov/uploadedFiles/taxnv.gov/Content/TaxLibrary/Governor\\_Certified\\_Population\\_2015.pdf](http://tax.nv.gov/uploadedFiles/taxnv.gov/Content/TaxLibrary/Governor_Certified_Population_2015.pdf)

## White Pine County Local Economy

The natural resources and mining industries account for approximately 29.6% of the labor force in White Pine which is similar to the prior year. This is in sharp contrast to a decade ago when the same industry accounted for 6% of the work force. During fiscal year (FY) 1998, the largest local mining operation, a copper mine, reduced its workforce and subsequently closed. From FY1999 through FY2004, mineral prices fell and the mining industry reduced employment to a minimum which caused a significant recession. In FY2005, the industry rebounded demonstrating the classic mining boom and bust cycles inherent in many rural Nevada mining communities.

The government sector has remained a significant and stable influence on White Pine's job market. In calendar year (CY) 2015, the government segment reflected 1,220 jobs and approximately 30.35% of employment. In CY2000, when mining faltered, government reported 1,320 jobs or approximately 42% of total employment. The table below illustrates employment by industry segment.

Industrial Employment Summary					
White Pine County	Calendar Year 2015 Average # Employees	Calendar Year 2014 Average # Employees	Increase / (Decrease)	Calendar Year 2015 Average #	% of Total All Industries
Total All Industries	4,020	4,230	(210)	4,020	100.00%
Natural Resources and Mining	1,190	1,236	(46)	1,190	29.60%
Construction	100	109	(9)	100	2.49%
Manufacturing	20	26	(6)	20	0.50%
Trade, Transportation & Utilities	510	508	2	510	12.69%
Information	20	16	4	20	0.50%
Financial Activities	80	84	(4)	80	1.99%
Professional and Business Services	120	114	6	120	2.99%
Educational and Health Services	150	148	2	150	3.73%
Leisure and Hospitality	530	540	(10)	530	13.18%
Other Services	90	66	24	90	2.24%
Government	1220	1381	(161)	1220	30.35%

*Note: The information on the table above was obtained from [www.Nevadaworkforce.com](http://www.Nevadaworkforce.com). This table reflects employment by place of work and does not necessarily coincide with labor force concepts. The table includes multiple jobholders. Detail may not add to total due to rounding ([http://nevadaworkforce.com/Portals/139/Other%20Publications/Nevada%20Covered%20Employment/Small%20County%20Ind%20Emp\\_20154.pdf](http://nevadaworkforce.com/Portals/139/Other%20Publications/Nevada%20Covered%20Employment/Small%20County%20Ind%20Emp_20154.pdf)).*

There is one public school system serving White Pine County and the hospital is a quasi-governmental entity that is subsidized in part through property taxes which means the Education and Health Services segment could also be grouped with Government. These segments represent approximately 34% of total employment. Overall, employment decreased by approximately 210 employees or 4.96%. The government segment suffered the greatest loss which was directly correlated with distressed mining operations. Local taxes, including net proceeds of minerals, declined and forced mining and local governments to reduce budgets and human resources.

The table below compares the White Pine industrial average employment for calendar year 2000 with 2015.

<b>White Pine County Wage Comparison</b>			
Entity	Average Annual Wage Calendar Year 2000	Average Annual Wage Calendar Year 2015	% of Nevada
White Pine County	\$ 29,131	\$ 52,318	117.51%
Nevada	\$ 32,275	\$ 44,524	100.00%
Difference	\$ (3,144)	\$ 7,794	17.51%

\*<http://nevadaworkforce.com/Portals/139/Other%20Publications/Employment%20and%20Payrolls/2015%20E%20and%20P%20Final.pdf>

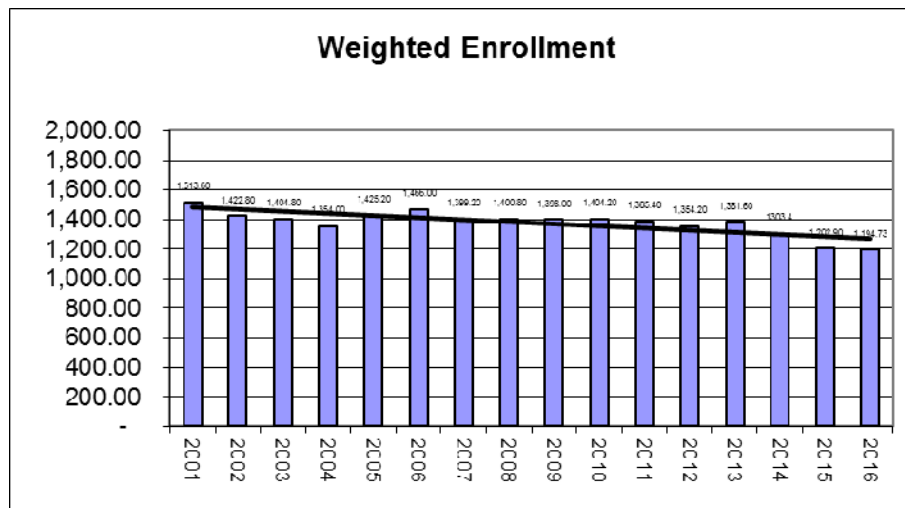
The table above illustrates the dynamics of wages during distinctly different phases of mining. The year 2000 was chosen because it represents a year where there was little mining influence in the county. As the table indicates, when mining declined, average wages in White Pine were approximately \$3,144 per year less than the statewide average. In sharp contrast, now that mining is active, the average wage in White Pine was approximately \$7,794, or 17.51%, more than the statewide average.

When mining is prosperous, school districts have difficulty finding and retaining qualified support staff because mining operations can typically offer more for positions with similar skills. In order to compete for labor, the District has chosen to increase certain wage classifications through collective bargaining. It will be difficult to normalize wages through collective bargaining to reflect decreases in market conditions or average wages when mining activity recesses.

Currently employment and student enrollment are stable. However, because mining represents a significant portion of the workforce, changes in mineral prices, exploration and extraction costs could adversely affect employment, enrollment and local revenue.

The following table illustrates and compares enrollment from FY2001 through FY2016.





In 1996 when total weighted enrollment climbed to 1,933.6 students, the District was faced with a shortage of classroom space and considered options to expand or construct facilities. Since that time, the District has realized a decrease in enrollment of approximately 731 students or 38% of its student population despite the resurgence of mining. Classroom space is no longer an immediate concern. We speculate that the intermittent mining activity has created a sense of instability in the local labor market causing families to be cautious about moving. In FY2014, enrollment declined further because a charter elementary school opened and approximately 120 elementary students migrated to the charter school. The school expanded in FY2015 which increased total charter school enrollment to approximately 150 students.

In the last legislative session, Nevada legislators passed senate bill 508 effective July 1, 2015 that changed per pupil funding from a “count day” to average daily enrollment calculated each quarter. This means that funding will now fluctuate with enrollment. This will be discussed in more detail under management’s discussion and analysis.

The short-term (1 – 5 years) and mid-term (5 - 10 years) forecasts appear to be stable due to continued mining activity. Midway Gold opened its Pan Mine operation but subsequently filed Chapter 11 bankruptcy proceedings and forced to sell its mining operation. GRP Minerals LLC acquired the mine site and plans to continue operations. An energy transmission line through White Pine County to Las Vegas has been constructed and increased the potential for energy development. These projects could lead to further expansion of the mining industry and development of renewable energy.

Because of the speculative nature and significant presence of mining, the local economy remains at risk of those factors that influence the longevity of operating mines. As the past has proven, mining is an intermittent industry influenced by global factors that can threaten operations. The District has bridged prior financial adversity through fund reserves but will have significantly depleted these reserves at the end of fiscal year (FY) 2016. The District will be faced with significant budget challenges in FY2017.

## **Long-term Capital Asset and Construction Demand**

Currently, local economic factors and tax limitations inhibit the District's ability to issue debt or raise funds to adequately meet school construction needs. School building bonds authorized by NRS 387 remain the primary means of financing school improvements and construction in Nevada but unfortunately are not sufficient to build schools in White Pine due to statutory tax limitations. School construction bonds issued in 1993 and local economic factors forced the property tax rate to its maximum allowable limit in 1997. This means the District has been unable to issue additional bonds or assess a capital levy to address capital demands since 1997. Should the student population rise to levels attained in 1996, the District will once again be faced with school construction issues and an inability to fund construction.

In November 2008, the District received voter approval of a rollover bond initiative. This allowed the district to maintain its current debt rate of 24.9 cents and issue additional debt within the existing debt rate. The District was able to leverage its debt rate to secure \$7 million in general obligation (GO) bonds over a 20 year period. This essentially locks the rate and available bonding capacity for 20 years pending any legislative changes or economic development.

In addition to issuing bonds, the rollover initiative allowed the District to use property tax revenue in excess of the amount required for GO bond payments and required reserves for capital improvements. This surplus property tax revenue can be used on a pay-as-you-go basis to fund capital projects. From FY2009 through June 30, 2016 the District has transferred approximately \$1.9 million through this mechanism to fund capital improvements.

School construction and deferred improvements represent a tremendous obstacle. Based on recent estimates, the District has approximately \$75 million in deferred construction and capital improvements. Facilities that were built in the early 1900's are still in existence and are currently used for education. Approximately 50% of the student population is housed in facilities that were originally constructed a century ago. The original school building on the on the David E. Norman Elementary campus, White Pine's largest elementary school, was constructed in 1909. The historic White Pine Middle School, formerly White Pine High School, was originally constructed in 1913. These school facilities have physical barriers that make it difficult to comply with the Americans with Disabilities Act (ADA) and older buildings typically cost more to operate and maintain than newer, energy efficient schools. In addition to ADA and energy efficiency, there have been changes in building codes, construction standards, safety standards, educational standards and methods of instruction that influence and challenge the District's ability to provide quality, equitable, safe and secure educational facilities and services. Basic items such as employee parking lots and air conditioning systems were not considerations for school construction at the beginning of the 20<sup>th</sup> century. Three of six schools have inadequate parking and student loading zones and four have no, or inadequate, heating and air conditioning systems.

Repairs, maintenance and improvements have been met with General Fund; Building and Sites Fund; and Extraordinary Repair, Maintenance, and Improvement Fund and Debt Services Fund. Additional assistance has been secured through federal grants, installment purchase agreements,

donations and private foundations. Without assistance from the state or federal government, changes to the local economy and/or legislative reform, or combination it is likely that the list of deferred capital projects will continue to grow.

## **Investments**

The White Pine County School District invests any excess cash with the Nevada State Treasurer's Local Government Investment Pool (LGIP) and money market accounts through Nevada Bank and Trust (NBT) and the Nevada State Bank (NSB). Government securities are pledged to secure the funds held with both banks. The money market account with NBT is used similar to a sweep account. Money is transferred to the operating checking account as needed to cover checks presented for payment. The money in the NSB account was be used to pay a lump-sum payment of principal to retire Qualified Zone Academy Bonds that matured March 11, 2015.

The net interest rates on the District's cash and cash equivalents as of June 30, 2016 were as follows:

NBT Money Market	0.11%
NBT Checking	0.05%
Nevada State Bank - Fidelity	1.247%

## **Risk Management**

The District is a member of the Nevada Public Agency Insurance Pool (POOL) for insurance other than employee health insurance and the Public Agency Compensation Trust (PACT) for worker's compensation. Both entities are pools of local government entities that combine resources to obtain a better value. The pool concept was created under the Nevada Interlocal Cooperation Act and involves similar public agencies joining together with a common purpose to manage their risks better, share in funding the cost of risks, and stabilize and reduce the costs of risks and insurance. POOL began operations on May 1, 1987 with four members and PACT began operations on April 1, 1996 with the members of POOL. Both POOL and PACT have over 100 local governments and agencies as members. POOL and PACT are governed by its members. The maintenance deductible is \$5,000 with a \$300 million blanket loss limit.

The District has a Facilities/Safety Committee that was created to analyze and provide recommendations to the Board of Trustees for facilities improvements, worker safety and public health. This committee was responsible for completing a comprehensive written safety manual and program. The committee meets monthly to review facility, safety and wellness issues and has orchestrated mock drills to rehearse and assess evacuation protocols.

## **Summary**

Despite economic challenges, the White Pine County School District Board of Trustees have acted responsibly and made appropriate budget decisions to adapt to financial challenges. Mineral

exploration and energy development provide potential for economic development that would stabilize and diversify the local economy. Within the current local economic environment, the District is dependent upon State revenue for approximately half of its operating budget. Even if local conditions improve, it is possible for the district to be adversely affected by financial adversity and legislative decisions that would influence education funding. Further expansion of charter schools, public funding for private schools (a.k.a. voucher systems) and insufficient increases in per pupil funding are examples of legislative decisions that could threaten the District's funding, labor force and instructional programs.

The District continues to streamline and reduce operations in a manner to preserve instructional services while meeting fiscal constraints. As resources continue to shrink, class sizes increase and employees assume additional responsibilities and reduced compensation. In spite of the obstacles, White Pine schools continue to meet or exceed federal and state requirements. It is important to recognize and commend the Board members, volunteers, teachers, support staff, administrators, and community for their collaborative efforts to make the White Pine County School District one of the most personable, quality educational environments in Nevada.

For additional information with respect to the White Pine County School District or this annual financial report, please contact us at your earliest convenience.

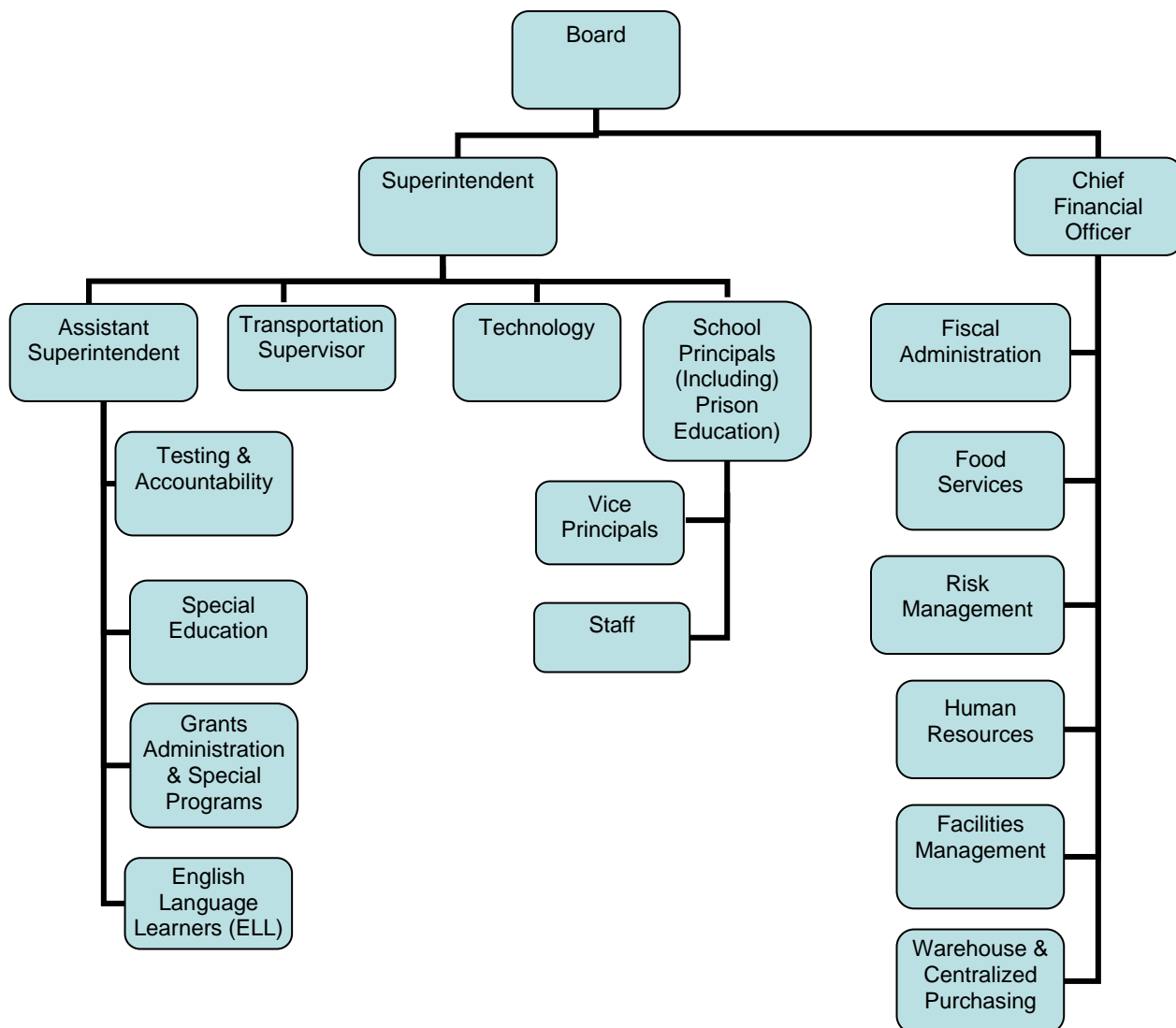
Sincerely,

A handwritten signature in black ink, appearing to read 'Paul Johnson', with a stylized, cursive script.

Paul Johnson  
Chief Financial Officer  
White Pine County School District  
(775) 299-4851 x125  
(775) 289-3999 (fax)  
[paujohns@whitepine.k12.nv.us](mailto:paujohns@whitepine.k12.nv.us)

# White Pine County School District

## Organization Chart – FY2016



## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
White Pine County School District  
Ely, Nevada

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada (a Nevada local government unit) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, as of June 30, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Report on Summarized Comparative Information***

We have previously audited White Pine County School District's financial statements for the year ended June 30, 2015, and our report dated October 13, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions, and schedule of funding progress be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the White Pine County School District's basic financial statements. The introductory section, combining and individual nonmajor fund and project financial statements, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such

information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2016, on our consideration of White Pine County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White Pine County School District's internal control over financial reporting and compliance.



HintonBurdick, PLLC  
St. George, Utah  
October 28, 2016

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# White Pine County School District

## Management's Discussion and Analysis

### June 30, 2016

This section of the White Pine County School District's annual financial report presents a discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2016. Management's discussion and analysis (MDA) is supplementary information that is intended to provide a readable analysis of the District's financial activities. The MDA is required *before* each basic financial statement and provides an analysis of the District's overall financial position to help the user assess the District's financial position compared with prior year's activity. We encourage readers to read the MDA in conjunction with the letter of transmittal and the financial statements which immediately follow this section.

### Financial Highlights

- The District qualified as a low-risk auditee and the auditor's report offered an unmodified opinion. This provides the highest level of assurance of the District's financial activity.
- The District awarded a capital improvement construction project worth approximately \$7 million. The project is funded through a combination of grants and general obligation and provides improvements to four school campuses.
- The District received a grant for \$2.5 million from the William N. Pennington Foundation to build a health occupations addition to the White Pine High School. The 5,280 square foot facility is designed to improve career education in the health services field and broaden community involvement by partnering with other local governments, health services professional services, local hospital/clinic, emergency personnel and first responders.
- Total assets (net of depreciation) exceeded total liabilities by \$2,016,347 or ratio of \$1.07 to \$1.
- Total deferred inflows of resources exceeded total deferred outflows of resources by \$1,028,747.
- Current assets exceeded current liabilities by \$6,842,589 or by a ratio of \$4.26 to \$1.
- Local government operations were stable. Total revenue decreased by approximately \$261,834 or 1.5%
- Total revenue exceeded expenditures by \$175,619 or 1% of total revenue.
- General Fund revenue decreased by \$710,006 or 5.6% due primarily to an increase in the number of students that migrated to charter schools.
- The General Fund realized deficit of \$442,343 including transfers to other funds. The fund balance was reduced to \$687,993 which is approximately 5.6% of total expenditures including transfers. The fund balance includes the following amounts:

Prepays	\$ 12,319
Stabilization Fund	24,431
Assigned (Post Employment Benefits)	152,400
Unassigned	498,843

- Net investment in capital assets increased by \$558,180.

## Overview of the Financial Statements

The ensuing discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements consist of the following components:

1. Government-wide financial statements
2. Fund financial statements, and
3. Notes to the financial statements.

Notes to the financial statements provide additional detail and information about the District's accounting practices, financing arrangements, capital assets, and significant financial and economic events. Review of the notes helps the public understand the financial position. The audited financial reports provide a reasonable assurance about whether the basic financial statements represent fairly the District's financial situation.

**Government-Wide Financial Statements.** The government-wide statements are designed to provide readers with a broad overview of White Pine County School District's finances in a manner similar to private-sector businesses. They consist of a Statement of Net Position and Statement of Activities. Prior to the implementation of GASB 63, the Statement of Net Position was referred to as the Statement of Net Assets.

Statement of Net Position: This Statement of Net Position reports all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Also, the amount invested in capital assets, net of related debt, was changed to "net investment in capital assets".

The Statement of Net Position can be useful in assessing the District's ability to cover its costs and to continue financing services in the future. Comparing total assets with total liabilities provides information about what the District owns versus what the District owes. The Statement will also determine how much of the District's net assets can be used to provide new services or start new programs, versus how much is invested in capital assets or restricted for specific purposes. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Statement of Activities: The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g. earned but unused vacation leave). The Statement of Activities also helps explain how the District's net position changed during the fiscal year by providing a comparison of public services (expenses) and the resources obtained to finance services (revenues). This Statement is helpful in learning where the District gets its resources and how they are spent.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. White Pine, however, has no business-type activities to report.

**Governmental Funds:** Governmental funds report the finances of a school district's most basic services which are generally the same as the governmental activities. However, the governmental fund financial statements are prepared using the modified accrual basis of accounting instead of the accrual basis of accounting. Accrual accounting recognizes revenues and expenses in the accounting period in which they have been earned or incurred, regardless of when cash is received or paid. Generally, under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Expenditures are recognized when the related liability is incurred. There are a few exceptions to the general modified accrual expenditure recognition criteria such as unmatured interest on general long-term debt but generally revenues are recorded as mentioned previously.

The governmental fund financial statements show the major funds (or larger funds) individually and total the remaining governmental funds in a single column. GASB Statement No. 34 specifies several provisions regarding major funds. Major fund reporting is required only for governmental funds and enterprise funds each year. Because this is done on a year-by-year basis, some funds may be major funds one year but not in another year. If the fund does not qualify as a major fund, it is included in the "other governmental" category.

**Major Funds:** Major funds represent the government's most important or significant funds. There are three provisions for determining which governmental funds and enterprise funds should be considered major funds:

- 1) The general fund is always a major fund.
- 2) Any other governmental fund or enterprise fund is required to be reported as a major fund in any year that the total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of that individual governmental fund or enterprise fund are both:
  - a) 10 percent or more of the corresponding total (assets, liabilities, and so forth) for all funds of that category or type (i.e., total governmental funds or total enterprise funds), and
  - b) 5 percent or more of the corresponding total for all governmental funds and enterprise funds combined.
- 3) Any other governmental fund or enterprise fund that government officials consider particularly important to users may be reported as a major fund.

In addition to the major funds, individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in the report (refer to the table of contents).

**Notes to the Financial Statements.** The notes to the financial statements disclose additional information essential to representing the District's financial status accurately and completely. They are an integral part of the financial statements and are necessary for a full understanding of the data provided. The notes disclose information such as accounting and budget practices; finance, legal and contractual information; financial obligations, and significant economic events and transactions. Refer to the table of contents for the location and page numbers of the notes to the financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining fund statements are presented immediately following the notes to the financial statements. The District may include other information it feels is necessary to help better understand this annual report and the financial condition of the District.

## Government-wide Financial Analysis

The comparison of assets plus deferred outflows to liabilities plus deferred inflows provides an indication of the District's ability to meet current and long-term demands. The table below illustrates the net position of the District.

White Pine County School District's  
Net Position

Description	June 30, 2016 Governmental Activities	June 30, 2015 Governmental Activities	Increase (Decrease)
Current Assets	\$ 8,937,653	\$ 9,919,882	\$ (982,229)
Capital Assets	23,073,625	22,603,758	469,867
Total Assets	32,011,278	32,523,640	(512,362)
Total deferred outflows of resources	2,139,493	2,156,420	\$ (16,927)
Current Liabilities	2,095,064	1,812,692	282,372
Current portion of long-term liabilities	1,194,297	1,220,004	(25,707)
Long-term Liabilities	26,705,570	26,909,688	(204,118)
Total Liabilities	29,994,931	29,942,384	52,547
Total deferred inflows of resources	3,168,240	3,925,695	(757,455)
<u>Net Position</u>			
Net Invested in Capital Assets	17,703,740	17,145,560	558,180
Restricted	1,211,879	2,200,465	(988,586)
Unrestricted	(17,928,019)	(18,534,044)	606,025
Total Net Position	\$ 987,600	\$ 811,981	\$ 175,619

Governmental accounting standards require that deferred outflows of resources be reported in the financial statements apart from assets, and deferred inflows of resources apart from liabilities. The simplest reason is that deferrals are not assets or liabilities and not revenues or expense (expenditures), and reporting them as such risks distorting a government's actual financial position. Unlike revenues and expenses, which are inflows and outflows of resources related to the period in which they occur, deferrals are related to future periods. Total deferred inflows of resources exceed total deferred outflows of resources by \$1,028,747.

The District's assets exceeded liabilities by \$2,016,347 as of June 30, 2016 which is a decrease from FY2015 by \$564,909. The decrease in current assets reflects the impact of expenditures that were covered by fund balances.

The largest portion of total net position, \$17,703,740, was invested in capital assets. Capital assets are items such as land, buildings, equipment and other physical, tangible items that are used in the regular course of business and are not easily converted into cash nor are they available for future spending.

A comparison of current assets and liabilities called a current ratio provides a liquidity measure of the District's ability to pay short-term obligations. Current assets are assets that are reasonably expected to be converted into cash within one year in the normal course of business. These include items such as cash, marketable securities, prepaid expenses and other items that can easily be converted to cash to pay liabilities. Current liabilities are obligations or expenditures that are due within one year. This includes the current liabilities and current portion of the long-term liabilities in the table above. Current assets

exceeded current liabilities by a ratio of \$4.27 to \$1. This means that for each \$1.00 of current liability there was \$4.27 of current assets to cover what was owed.

The increase in net position of \$175,619 reflects the net effect of an increase in capital assets and unrestricted fund balance that was offset by a decrease in restricted fund balance. The District had to utilize most of its Stabilization Fund to offset a decrease in General Fund revenue. Construction costs funded through bond proceeds held in construction fund reserves also caused a deficit position in the current year. There is no source of current revenue for the School Construct Fund so expenditures are recorded against the fund balance.

Changes in Net Position: The Changes in Net Position provides a comparison of the resources (revenues) of the District with the costs of the services (expenses) including any extraordinary or special items and/or prior period adjustments.

Business-type activities (also known as proprietary funds) reflect functions that are supported through user fees or charges other than typical governmental revenue that pay for the operation. The White Pine County School District currently has no business-type activities so the Statement of Activities will only reflect governmental activities.

Charges for services are comprised of tuition and nutrition program fees. Nevada and Utah school districts that border White Pine County enter into tuition agreements for students that attend schools in their neighboring district. The District also provides school psychologist services to the Eureka County School District for a fee to cover the costs associated with the time and travel for the school psychologist. The District operates a nutrition program and charges students and staff for meals unless the families qualify for free meals.

Capital grants and contributions are state, federal, private grants and donations for capital items. Capital grants and contributions are not ongoing sources of revenue and the total received in any given year will vary. Expenditures are limited by the donor or grantor and are typically used for non-recurring items.

General revenues consist of local taxes, state and federal aid, and other revenue. The funding mechanism for public instruction in Nevada is designed to reduce state funding when local sources are more than anticipated.

The table on the following page illustrates the revenues, expenses, and changes in net position.



**White Pine County School District's**  
**Changes in Net Position**  
**June 30, 2016**

Description	Governmental Activities FY2016	Governmental Activities FY2015	Increase (Decrease)
<b>Revenues</b>			
<b>Program Revenues:</b>			
Charges for services	\$ 137,206	\$ 110,275	\$ 26,931
Capital grants and contributions	339,750	64,864	274,886
Operating grants and contributions	4,148,382	3,834,744	313,638
<b>Total Program Revenues</b>	<b>4,625,338</b>	<b>4,009,883</b>	<b>615,455</b>
<b>General Revenues:</b>			
Property taxes, levied for general purposes	2,301,457	2,103,913	197,544
Property taxes, levied for debt services	862,510	717,048	145,462
Local school support tax (LSST)	2,627,101	2,827,881	(200,780)
Other taxes	1,256,105	1,251,589	4,516
Federal aid not restricted to specific purposes	99,530	53,046	46,484
State aid not restricted to specific purposes	5,676,104	6,433,425	(757,321)
Other local sources	187,123	196,443	(9,320)
Unrestricted investment earnings	122,820	86,025	36,795
<b>Total General Revenues</b>	<b>13,132,750</b>	<b>13,669,370</b>	<b>(536,620)</b>
<b>Total Revenues</b>	<b>17,758,088</b>	<b>17,679,253</b>	<b>78,835</b>
<b>Expenses</b>			
Instruction Expenses	8,079,956	8,940,634	(860,678)
Support Services Expenses:			
Student support	748,992	758,067	(9,075)
Instructional staff support	620,790	661,465	(40,675)
General administration	611,868	638,602	(26,734)
School administration	1,616,952	1,781,452	(164,500)
Central Services	1,230,484	891,854	338,630
Operations and maintenance	1,860,939	2,079,490	(218,551)
Student transportation	1,413,766	1,279,301	134,465
Other support	360,300	373,954	(13,654)
Food services	419,208	413,952	5,256
Noninstructional services	-	-	-
Community services	-	406	(406)
Site improvement	201,721	207,218	(5,497)
Building acquisition and construction	1,136	39,001	(37,865)
Building improvements	114,216	24,806	89,410
Interest	302,141	490,528	(188,387)
<b>Total Support Services</b>	<b>9,502,513</b>	<b>9,640,096</b>	<b>(137,583)</b>
<b>Total Expenses</b>	<b>17,582,469</b>	<b>18,580,730</b>	<b>(998,261)</b>
<b>Changes in Net Position</b>	<b>175,619</b>	<b>(901,477)</b>	<b>1,077,096</b>
<b>Net Position Beginning</b>	<b>811,981</b>	<b>18,608,663</b>	<b>(17,796,682)</b>
Restatement adjustments	-	(16,895,205)	16,895,205
<b>Net Position Ending</b>	<b>987,600</b>	<b>811,981</b>	<b>175,619</b>

### Financial Analysis of the District's Funds

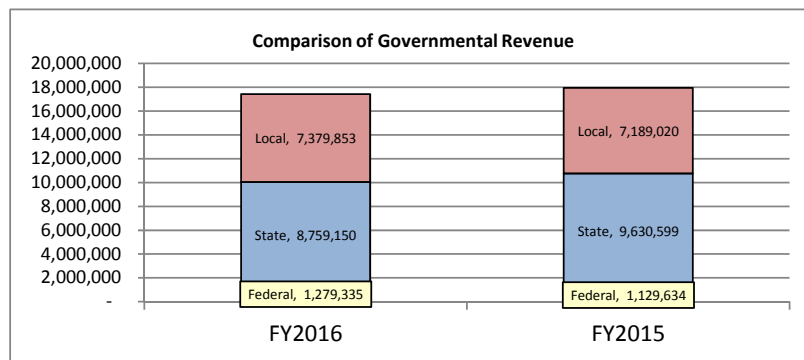
A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. There are essentially three groups of funds for which financial statements are prepared: 1) governmental, 2) proprietary, and 3) fiduciary. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance

related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. Because White Pine has no business-type activities to report, the fund financial analysis will consist of governmental and fiduciary funds only.

**Governmental Funds:** Governmental funds are funds that account for and are related to the District's objective to provide educational and correlated services. The table below shows the sources of revenue for each of the governmental funds:

**White Pine County School District**  
FY2016 Governmental Fund Revenues

Revenues	General Fund	Special Education	State Special Revenue Fund	Capital Project Fund	Other Governmental	Total Governmental Funds	% Total Revenue
Local Sources	\$ 5,835,027	\$ -	\$ -	\$ 358,388	\$ 1,186,438	\$ 7,379,853	42.37%
State Sources	5,676,104	727,275	1,029,719	-	1,326,052	\$ 8,759,150	50.29%
Federal Sources	324,645	11,232	-	-	943,458	\$ 1,279,335	7.34%
Total Sources	11,835,776	738,507	1,029,719	358,388	3,455,948	17,418,338	100.00%
	68%	4%	6%	2%	20%	100%	



Local sources are derived primarily through taxes ad valorem (aka property taxes) including net proceeds of minerals, sales taxes and government services tax. State and federal sources are obtained through legislative action and can be directly or indirectly appropriated, or awarded on an application basis. Indirect appropriations are typically from the federal government and are passed through the State. Grants can either be distributed via formula or on a competitive application basis.

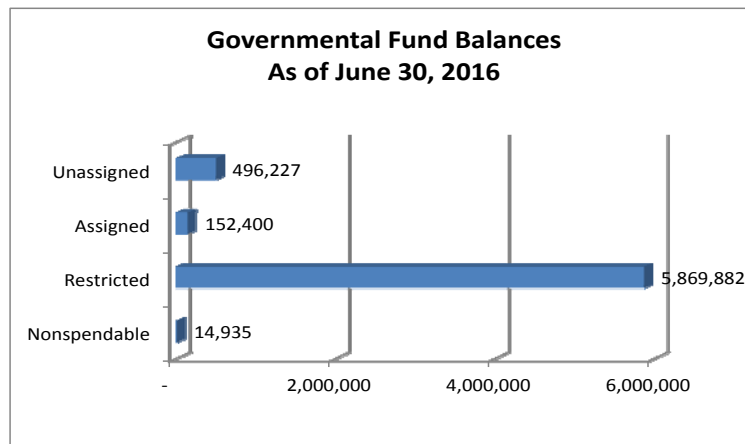
The table below provides an analysis of the functions the District devotes its resources to in order to carry out its objectives:

**White Pine County School District**  
FY2016 Governmental Fund Expenditures

Revenues	General Fund	Special Education	State Special Revenue	Capital Project Fund	Nonmajor Funds	Total Governmental Funds	% Total Revenue
Regular Instruction	\$ 4,082,088	\$ -	\$ 297,483	\$ 81,765	\$ 464,794	\$ 4,926,130	25.97%
Special Programs	-	1,330,747	97,793	-	155,453	1,583,993	8.35%
Vocational Programs	428,146	-	20,826	-	35,952	484,924	2.56%
Other Instructional	308,602	-	15,862	-	-	324,464	1.71%
Adult/Alternative Education	-	-	-	-	587,120	587,120	3.10%
Support Services	5,866,244	402,593	636,566	1,406,493	2,751,031	11,062,927	58.32%
Total Sources	10,685,080	1,733,340	1,068,530	1,488,258	3,994,350	18,969,558	100.00%
	56%	9%	6%	8%	21%	100%	

Governmental funds report the differences between their assets plus deferred outflows and liabilities plus deferred inflows as fund balance. A fund balance can be restricted and/or unrestricted. An unrestricted fund balance can be appropriated and a restricted fund balance it is not available for appropriation. Also, an unrestricted fund balance can be categorized as: 1) committed, 2) assigned, or 3) unassigned. Committed and assigned balances are designated by the governing body. These balances are typically limited or reserved for a future or specific purpose which may make them unavailable for appropriation based on the nature of the limitation(s). Unassigned balances in the general fund can be appropriated in subsequent years without restriction. According to Nevada Administrative Code (NAC) 354.650, if the ending fund balance in the general fund of a local government has been budgeted for less than 4% of the actual expenditures for the previous year, the local government shall provide written explanation to the Department of Taxation that includes the reason for the low ending fund balance and the manner in which the local government plans to increase the fund balance. A fund balance of 8.3% or less is not subject to negotiations with local government employee organizations pursuant to NAC 354.660. Fund balances of special education, debt services, capital projects, grants, donation and other governmental funds are restricted by federal or state law or other criteria for the specific purposes of the fund and are not available for spending at the District's discretion.

As of June 30, 2016, the District realized a governmental fund balance of \$6,533,444 or approximately 34% of total governmental expenditures. It is important to note, however, that only \$496,227 was unassigned and can be spent at the District's discretion. The graph below illustrates the components of the governmental fund balances:



The assigned balance of \$152,400 was designated through a Board action as a means to reserve a portion of its fund balance to meet its other post-employment benefits (OPEB) obligation for retiree health insurance. For additional information about OPEB, refer to the notes to the financial statements.

The restricted fund balance is related to the debt, capital, stabilization and other special governmental funds that are designated for a specific purpose. Each funds explained in further detail later in this report.

The nonspendable balance is related to prepaid expenses. These are expenses paid in the current year for products or services for subsequent year(s). These expenses are typically for insurance or multi-year agreements for tech support and software licenses for example. There is usually an economic advantage or price break offered by the vendor that makes it cost beneficial to secure agreements for future periods.

**Major Funds:** Major funds represent the government's most important or significant funds and are determined by a mathematical calculation. In addition to the calculation, the District will also include any fund it believes is significant as a major. For example, special education has not always qualified as a major fund based on the mathematical calculation but the District believes it is significant and has consistently reported it as a major fund. The District reported the following major funds in FY2016:

- General Fund
- Special Education
- State Special Revenue
- Capital Project

**General Fund:** The General Fund is the District's operating fund and is not restricted. The fund is used to pay the expenditures related to the District's formative purpose and funds may be transferred to other funds, grants and programs to support services.

**Special Education:** The Special Education Fund accounts for the revenues and expenditures for the instruction of pupils with disabilities. Unlike the basic support per pupil guarantee (a.k.a. Basic Support) in the General Fund, special education funding is based on a "unit" and the unit dollar amount is established by the Nevada Legislature. A unit is essentially the same as one teaching position although the unit amount does not cover the full cost of a teacher. The number of teaching positions is prescribed by the State Board of Education based on special education caseloads. State revenue remained stable and the number of units remained the same.

**State Special Revenue:** State Special Revenue funds account for state originated funds that are restricted for a specific purpose. These can be in the form of direct appropriations, or competitive or formula grants through State agencies.

**Capital Project Funds:** The capital funds are used to account for the acquisition and construction of major capital facilities, repairs and improvements other than those financed by proprietary funds and trust funds

The District has the following funds that can be used for capital improvements:

- Extraordinary Maintenance, Repair or Improvement Fund (NRS 374A.010)
- Building and Site Fund (NRS 387.177)
- School Construction Fund (NRS 387.335)

Revenue for the Extraordinary Maintenance, Repair or Improvement Fund comes from a 1/8 cent sales tax.

Revenue for the Building and Sites fund is derived from interest earnings; however, the District may also record the following sources in this fund:

- Receipts from the rentals and sales of school property
- Gifts to the school district for any purposes enumerated in NRS 387.335, and
- All moneys received from the Federal Government for the construction of school facilities

The School Construction fund receives funding from transfers from the debt services fund and proceeds from general obligation bonds. In November 2008, the District received authorization from voters to use ad valorem taxes that exceeded the principal and interest on its voter approved bonds for capital projects provided certain fund reserve requirements were met. The amount in excess of the required reserves can be transferred to a school construction fund (aka capital fund) and used on a pay as you go basis. The District transferred \$400,000 in FY2016. The voter initiative also reserved the District's debt rate to secure additional bonds if feasible.

**Other Governmental:** All governmental funds that do not qualify as a major fund are including in this category.

Governmental and major fund financial statements include the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance.

### **General Fund Budgetary Highlights**

The White Pine County School District prepares its budgets pursuant to Section 354 of the Nevada Revised Statutes. The provisions of the act establish the following timelines for budget preparation:

- On or before April 15, the Board must file a tentative budget with the Nevada Department of Taxation
- A public hearing is required to be held on the third Wednesday of May
- On or before June 8, the Board must adopt a final budget by majority vote
- In any year in which the legislature by law increases or decreases the revenues of a local government, the District government may, within 30 days of adjournment of the legislative session, file an amended budget
- On or before January 1 of each school year, each school district shall adopt an amendment to its final budget after the official count of pupils

The District takes advantage of these opportunities to revise its budget to include changes in enrollment, fund balance, economic events, and other changes in budget assumptions.

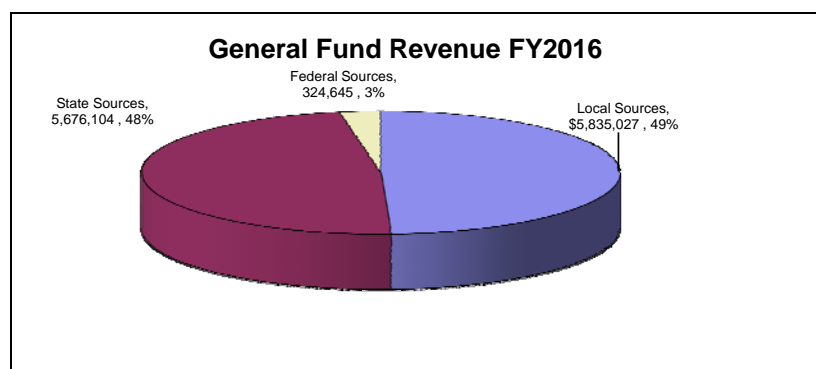
The General Fund is also referred to as the District's operating fund. This is the District's largest fund and accounted for approximately 68% of total governmental revenue. Total General Fund revenue decreased by \$710,006, or 5.7%, less than the prior year.

Changes in state and local sources are typically inversely related. The Nevada Plan formula for funding public education is designed to provide less support from the state when local sources increase. The contrast in state revenue and local revenue in the table below provide a good example of how the funding formula works and the relationship between local wealth and State support.

The table below and graph on the following page provides a comparison of General Fund revenue:

General Fund Revenue

Description	FY2016	% of Total	FY2015	% of Total
Local Sources	\$ 5,835,027	49%	\$ 5,830,146	46%
State Sources	5,676,104	48%	6,433,425	51%
Federal Sources	324,645	3%	282,211	2%
Total	\$ 11,835,776	100%	\$ 12,545,782	100%



Local sources are derived from taxes ad valorem (property taxes), net proceeds of minerals (NPM) tax, local school support tax (LSST), government services tax and other non-tax revenue collected by the District such as tuition, fees and miscellaneous items.

State revenue is appropriated on a per pupil basis. The state combines the LSST, 1/3 of the property tax (including NPM) and state revenue into an economic formula to determine a basic per pupil guarantee. This per pupil guarantee is then multiplied by the average daily enrollment which replaced what used to be referred to as "count day". Starting with FY2016, districts are required to use average daily enrollment calculated each quarter for funding purposes. Previously, funding for the school year was based on the number of weighted students in the first school month. The student count was considered weighted because kindergarten students did not attend school for a full day and were counted at 0.6 of a full-time student.

In FY2016, average daily enrollment per quarter was as follows:

Q1	Q2	Q3	Q4
1209.24	1202.63	1192.9	1194.7

County day enrollment for FY2015 was 1,202.8. The deviation of the quarterly enrollment compared with the county day enrollment was within 1% and the quarterly deviation compared with the average of the quarters was also within 1%. This indicates enrollment was stable from year to year and within the year.

The local charter school has reached its maximum capacity so enrollment should stabilize. There is still a risk of enrollment losses to virtual schools; however, the number of White Pine students that attend virtual schools is less significant.

Federal revenue comes predominantly from sources related to the Secure Rural Schools and Community Self-Determination Act. The District does not qualify for other federal sources such as impact aide at this time.

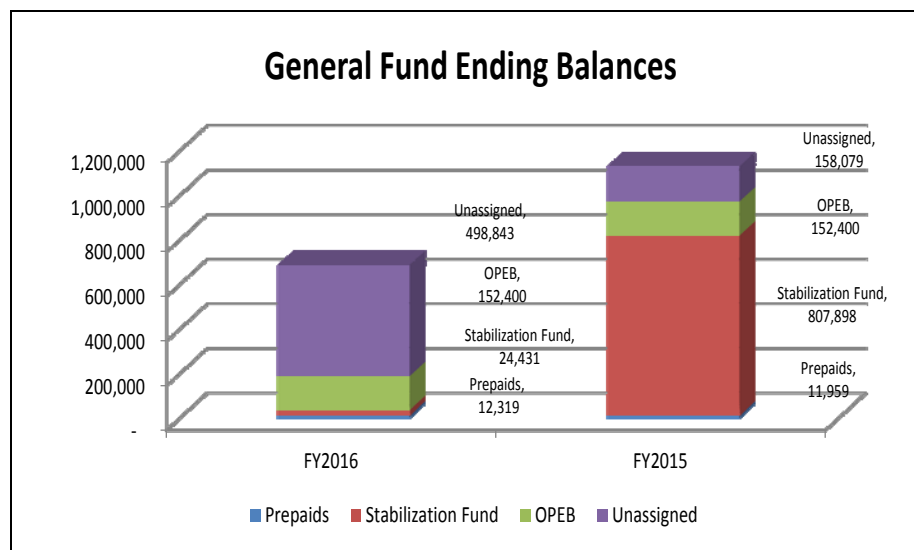
General fund expenditures will generally vary with revenue; however, the District may subsidize operations on a short-term basis with its unassigned fund balance.

The table below illustrates the General Fund expenditures excluding transfers to other funds.

General Fund Expenditures

Description	FY2016 Actual	FY2015 Actual	\$ Change (Decrease)	% Change
Expenditures				
Instruction	\$ 4,815,538	\$ 5,123,611	\$ (308,073)	-6.01%
Student Support	132,771	177,191	(44,420)	-25.07%
Instructional Staff Support	12,919	119,179	(106,260)	-89.16%
General Administration	433,267	435,038	(1,771)	-0.41%
School Administration	1,266,648	1,442,091	(175,443)	-12.17%
Central Services (including IT)	865,865	841,233	24,632	2.93%
Operations & Maintenance	1,748,155	1,951,225	(203,070)	-10.41%
Student Transportation Services	1,222,107	1,189,265	32,842	2.76%
Other Support	187,810	200,676	(12,866)	-
Total Expenditures	<u>\$ 10,685,080</u>	<u>\$ 11,479,509</u>	<u>\$ (794,429)</u>	<u>-6.92%</u>

Expenditures decreased because the District had to adapt to less funding. The District used most of its Stabilization Fund to offset the decline in revenue and fund the FY2016 operating deficit.



## **Fiduciary Funds**

Fiduciary funds are funds that are held in trust for, or on behalf of, others. The District has two types of fiduciary funds:

- School student activity accounts, or agency funds,
- Employee insurance fund

Fiduciary funds are not included in the government-wide financial statements. The fiduciary fund financial statements include the Statement of Fiduciary Net Assets and the Statement of Changes in Fiduciary Net Assets. These statements report similar information about assets, liabilities, revenues, and expenditures as the government-wide and fund financial statements.

The student activity accounts are checking accounts maintained by the schools that collect funds from fund raising activities. These funds are controlled and administered by the individual schools.

The employee insurance fund is used to account for the funds received in trust from retirees and COBRA participants and employees to pay for group insurance. After the funds are collected, they are remitted to the appropriate entities.

## **Capital Assets and Debt Administration**

Capital assets are the property, facilities, automobiles, and equipment the District owns. New construction and facility improvements are typically conducted through property tax levies; however, the District has been unable to issue general obligation bonds or capital project levies due to statutory limitations that cap the combined property tax rate at \$3.64 per \$100 of assessed value. In November 2008, the District was successful gaining voter approval of a ballot question for a bond initiative that will lock the debt rate at 24.9 cents regardless of the changes in the property tax base. If the tax base increases and the debt rate of 24.9 cents generates more revenue than is required to pay the principal and interest on voter approved bonds, the excess can be put into a fund reserve and can be used to secure additional debt or for capital improvements on a pay as you go basis. From the time the initiative was approved through the end of FY2014, the District has transferred approximately \$1.9 million to assist with capital improvements.

The District started construction of a \$7 million multi-site, improvement project funded through bond proceeds and grants. This was the maximum funding the District could leverage for facility improvements and is not sufficient to build or replace schools. The District will seek assistance from the Nevada Legislature for funding to meet its deferred school construction needs.

NRS 350.013 and NRS 354.5945 require school district to update its debt management policy, indebtedness report, and five-year capital improvement plan prior to August 1 of each year. The primary capital improvement funds are the Building and Sites Fund; Extraordinary Maintenance, Repair, and Improvements Fund; and Debt Services fund. The revenue for Building and Sites is derived from interest earnings, federal grants for construction, donations, and property sales. A 1/8 cent sales tax is the source of revenue for the Extraordinary Repair Fund.



**White Pine County School District's Capital Assets**  
(net of depreciation)

Description	Governmental Activities		
	6/30/2016	6/30/2015	Change
Land	\$ 986,274	\$ 986,274	0.00%
Construction in Progress	596,522	1,166,847	-48.88%
Buildings and Improvements	18,215,996	18,991,418	-4.08%
Furniture, equipment and vehicles	3,274,833	1,459,219	124.42%
Total Capital Assets, net	\$ 23,073,625	\$ 22,603,758	2.08%

White Pine County School District's financial demand for construction and facility and grounds improvements greatly exceeds its financial supply. Financial sources available through Nevada Revised Statutes for capital improvements are either already being utilized, at the statutory maximum, or are insufficient to fuel significant improvements. The District has approximately \$75 million in deferred construction and capital improvements and a debt rate that secured \$7 million in G.O. bonds. This is approximately one third (1/3) the cost of a new elementary school and one fourth (1/4) of a new high school. Without financial assistance, new construction or replacement of outdated facilities will not be possible. Federal programs designed to assist rural schools have been limited because the programs require the District match a portion of the federal grant. This match can range anywhere from 20% to 80% of the federal award. The District has had difficulty securing the funds necessary to meet the matching requirements.

Facilities that were built in the early 1900's are still in existence and are currently being used for education. Because of existing financial limitations, it is likely that these facilities will remain active and the list of deferred projects will continue to grow until economic conditions significantly change and/or legislative changes are enacted that provide financial assistance.

The fund balance in excess of required reserves is available for capital projects. Required reserves are equal to 10% of the outstanding principal or one year of principal and interest.

**Debt Administration:** The Debt Services Fund is used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. Voter approved bond indebtedness is secured through property taxes. Statutes guarantee the District's ability to assess a property tax rate equal to principal and interest payments on voter approved general obligations. Other obligations are paid from one of more of the following:

- Government services tax (aka motor vehicle taxes)
- Interest earnings
- Fund reserves, and
- General Fund transfers
- Capital Fund transfers

In November 2008, the District was successful in obtaining voter approval of a bond rollover question. This allowed the District to assess a fixed property tax rate of 24.9 cents per \$100 of total assessed valuation (including net proceeds of mineral) for debt services instead of changing the rate annually based on debt requirements and assessed values. Any revenue in excess of the annual bond principal and

interest payments can remain in a fund reserve. After the fund reserve is greater than or equal to one year's principal and interest, any excess may be used to secure additional debt or used for capital projects.

The voter authorization is only valid for ten years or through maturity of the outstanding bond issue. This funding will provide sources for minor capital improvements providing the local tax base remains stable.

The table below compares the voter approved general obligation debt with the prior year:

**White Pine County School District**  
General Obligation Bonds  
As of June 30, 2016

Description	FY2016	FY2015	% Change
G.O. Refunding Bonds 2010 Series	\$ 1,095,000	\$ 1,600,000	-31.56%
G.O. Refunding Bonds 2013 Series	\$ 1,300,000	\$ 1,678,000	-22.53%
G.O. Bonds 2014 Series	\$ 7,000,000	\$ 7,000,000	-
Total	\$ 9,395,000	\$ 10,278,000	-8.59%

Local sources are comprised of ad valorem taxes (i.e. property taxes) including net proceeds of minerals, government services tax (GST) (a.k.a. motor vehicle taxes), interest and other financing sources. Net proceeds of minerals are a volatile revenue source and may fluctuate significantly from year to year causing significant variances when comparing local revenue from year to year.

The District currently incurs principal and interest on other obligations that are medium-term in nature and did not require voter approval. The following table compares the other outstanding obligations:

**White Pine County School District**  
Other Obligations  
As of June 30, 2016

Description	FY2016	FY2015	% Change
PNC Equipment Finance - Lease Purchase Agreement	\$ 361,315	\$ 414,228	-12.77%
Total	\$ 361,315	\$ 414,228	-12.77%

For additional detail with respect to the District obligations and debt management, please refer to the Debt Management Policy on the District's web-site under Business and Finance (<http://www.whitepine.k12.nv.us>).

## **Economic Factors and Next Year's Budget**

Despite a strengthened State economy, the District continues to struggle financially despite the fact that Nevada passed one of its largest tax increases and education budgets in its history. Unfortunately, this budget provided only a nominal increase in the per-pupil guarantee that fuels school district general funds and poured approximately \$1,000 per student into categorical funding, or grants. The District's increase

in per pupil funding for FY2017, for example, was approximately 0.6% while increases for wage roll-ups, health insurance and other categories increased from 2% to 6%. This has caused several school districts, including White Pine, to cut general fund personnel and services while increasing grant funded positions and services. Because the grant funds are only authorized for a biennium, smaller school districts have had challenges recruiting and retaining personnel paid through these grants. Candidates are simply not willing to relocate without a guarantee of continued employment and grant funded positions can only be guaranteed for one year at a time. This makes it difficult to make any longitudinal plans for systemic change and improvement. Fortunately White Pine has a small pool of very generous, retired teachers that have agreed to fill these positions on a temporary basis. At the end of FY2017, the District will be forced to lay off most of its State, grant funded positions until the Nevada Legislature reauthorizes any categorical funding.

The Nevada Plan and special education funding formulas are under evaluation and are expected to be revised. Most iterations of the formulas tend to favor the largest school district in Nevada (Clark County School District). Without increased legislative appropriations, the anticipated formula changes will create a significant redistribution of wealth. There is a “hold harmless” provision with respect to special education funding; however, it only guarantees the same level as revenue as the year prior. This means that funding is guaranteed not to increase and may not keep pace with wage increases (a.k.a. roll-ups), health insurance, or other program related costs. In this respect this hold harmless provision seems to be an oxymoron especially given the fact that federal law mandates that school districts spend at least the same amount for special education as the prior year unless there are extenuating circumstances.

In the prior session the Nevada Legislature passed an education savings account (ESA), or voucher system, that would pay public funds for families to send their students to private schools. Although the current version of the ESA was deemed unconstitutional and halted through a Supreme Court ruling, it is probable that further attempts will be made this next legislative session for a program that meets constitutional requirements. If this passes, it will provide a financial incentive for students to leave public schools. Because funding follows the student, school districts will lose funding and will be required to adapt to the fiscal consequences. Although there is no private school in White Pine, an ESA would provide an incentive similar to the financial incentive that propagated the recent charter school. If this happens, there is an increased risk of a White Pine County private school or private virtual school that would compete for enrollment.

The mining industry has remained relatively stable but sluggish mineral prices threaten the long-term viability of mining operations. GRP minerals acquired Midway Gold’s Pan Mine and plans on continuing operation. Mining officials expect to pour gold within the year.

Solitario Exploration & Royalty Corp. and Ely Gold & Minerals Incorporated sold their combined interests in the Mt. Hamilton gold project to Waterton Nevada Splitter, LLC, a wholly-owned subsidiary of Waterton Precious Metals Fund II Cayman, LP, for total cash proceeds of US\$30 million. This sale is expected to provide sufficient capital for Ely Gold to focus on advancing their 100% owned Green Springs project, located just seven miles south of Mt. Hamilton. Green Springs is fully permitted for exploration and drilling is expected to take place within the year.

Viscount Mining Corp has continued its exploratory mining operations near Cherry Creek, Nevada. The Cherry Creek claims currently consist of over 400 unpatented and patented claims as well as mill rights. Viscount has acquired all rights by purchasing the from the owners the patented claims which, allow Viscount the exclusive rights to prospect and explore for, mine by underground or open pit methods, mill, prepare for market, store, sell and dispose of all ores and minerals on or under the described properties. Viscount has also acquired over 20 past silver / gold / tungsten producing mines including Blue Bird, Chance Mine, Filmore, Last Chance, Exchequer/ New Century Mine, Ticup and Motherlode mines.

The potential for economic growth in the next few years is promising. Expansion of mining and renewable energy has the potential to positively influence the local economy. However, because White Pine's economy is predominantly based on mining which has proven to be a transient industry, it is important for the school district to build sufficient reserves during the periods of economic growth to hedge for future economic declines.

### **Requests for Information**

This report has been designed to provide an overview of the White Pine County School District's finances. Questions concerning any of the information contained herein should be addressed to:

White Pine County School District  
Chief Financial Officer  
1135 Avenue C  
Ely, Nevada 89301

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## **BASIC FINANCIAL STATEMENTS**

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
Cash and investments	\$ 844,645	\$ 1,233,113
Receivables (net of allowance for uncollectible)	3,269,966	3,946,230
Prepays	14,935	15,476
Restricted cash and investments	4,808,107	4,725,063
Capital assets not being depreciated		
Land	986,274	986,274
Construction in progress	596,522	1,166,847
Capital assets being depreciated, net of accumulated depreciation		
Buildings and improvements	18,215,996	18,991,418
Equipment and vehicles	2,740,979	909,332
Idle capital assets	533,854	549,887
Total assets	<u>32,011,278</u>	<u>32,523,640</u>
<b>Deferred Outflows of Resources</b>		
Deferred outflows related to pensions	2,139,493	2,156,420
Total deferred outflows of resources	<u>2,139,493</u>	<u>2,156,420</u>
<b>Liabilities</b>		
Accounts payable and other current liabilities	2,071,606	1,787,091
Accrued interest payable	23,458	25,601
Noncurrent liabilities:		
Due within one year	1,194,297	1,220,004
Due in more than one year	26,705,570	26,909,688
Total liabilities	<u>29,994,931</u>	<u>29,942,384</u>
<b>Deferred Inflows of Resources</b>		
Deferred revenue	332,603	48,127
Deferred inflows related to pensions	2,835,637	3,877,568
Total deferred inflows of resources	<u>3,168,240</u>	<u>3,925,695</u>
<b>Net Position</b>		
Net investment in capital assets	17,703,740	17,145,560
Restricted for:		
Capital projects	509,693	392,214
Debt service	630,254	892,942
Stabilization	24,431	807,898
Other purposes	47,501	107,411
Unrestricted	(17,928,019)	(18,534,044)
Total net position	<u>\$ 987,600</u>	<u>\$ 811,981</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Statement of Activities**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

Functions/Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Position for Governmental Funds	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	2016	2015
<b>Primary government:</b>						
Programs						
Regular	\$ 5,185,266	\$ 54,593	\$ 1,234,843	\$ -	\$ (3,895,830)	\$ (5,016,326)
Special	1,533,267	11,017	1,015,026	-	(507,224)	(531,527)
Vocational	461,179	-	115,147	-	(346,032)	(330,322)
Other instructional	318,925	-	-	-	(318,925)	(411,788)
Adult/continuing education	581,319	270	934,931	-	353,882	393,963
Total program	<u>8,079,956</u>	<u>65,880</u>	<u>3,299,947</u>	<u>-</u>	<u>(4,714,129)</u>	<u>(5,896,000)</u>
Support services						
Student support services	748,992	-	297,484	-	(451,508)	(531,182)
Instructional staff support	620,790	-	341,430	-	(279,360)	(210,050)
General administration	611,868	-	-	-	(611,868)	(638,602)
School administration	1,616,952	-	-	-	(1,616,952)	(1,781,452)
Central services	1,230,484	-	-	-	(1,230,484)	(891,854)
Operations and maintenance	1,860,939	-	-	-	(1,860,939)	(2,079,490)
Student transportation	1,413,766	-	-	254,750	(1,159,016)	(1,214,437)
Other support	360,300	-	-	-	(360,300)	(373,954)
Food services	419,208	71,326	209,521	-	(138,361)	(191,867)
Community services	-	-	-	-	-	(406)
Facilities acquisition and construction	1,136	-	-	-	(1,136)	(39,001)
Site improvements	201,721	-	-	-	(201,721)	(207,218)
Building improvements	114,216	-	-	85,000	(29,216)	(24,806)
Interest	302,141	-	-	-	(302,141)	(490,528)
Total support services	<u>9,502,513</u>	<u>71,326</u>	<u>848,435</u>	<u>339,750</u>	<u>(8,243,002)</u>	<u>(8,674,847)</u>
Total primary government	<u>\$ 17,582,469</u>	<u>\$ 137,206</u>	<u>\$ 4,148,382</u>	<u>\$ 339,750</u>	<u>(12,957,131)</u>	<u>(14,570,847)</u>
General revenues:						
Property taxes, levied for general purposes					2,301,457	2,103,913
Property taxes, levied for debt service					862,510	717,048
Local school support taxes					2,627,101	2,827,881
Other taxes					1,256,105	1,251,589
Federal aid not restricted to specific purposes					99,530	53,046
State aid not restricted to specific purposes					5,676,104	6,433,425
Other local sources					187,123	196,443
Unrestricted investment earnings					122,820	86,025
Total general revenues					<u>13,132,750</u>	<u>13,669,370</u>
Change in net position					175,619	(901,477)
Net position - beginning					811,981	18,608,663
Restatement adjustment					-	(16,895,205)
Net position - ending					<u>\$ 987,600</u>	<u>\$ 811,981</u>

The accompanying notes are an integral part of the financial statements.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2016**

	General Fund	Special Education	State Special Revenue Fund	Capital Project Fund	Nonmajor Funds	Total Governmental Funds
<b>Assets</b>						
Cash and investments	\$ 39,779	\$ 191,738	\$ 212,015	\$ -	\$ 401,113	\$ 844,645
Accounts receivable	79,114	215	-	-	143,619	222,948
Due from other funds	252,208	-	-	802,293	-	1,054,501
Prepays	12,319	2,524	-	-	92	14,935
Due from other governments	1,679,791	-	561,076	42,875	763,276	3,047,018
Restricted cash and investments	24,431	-	-	4,373,761	409,915	4,808,107
Total assets	<u>\$ 2,087,642</u>	<u>\$ 194,477</u>	<u>\$ 773,091</u>	<u>\$ 5,218,929</u>	<u>\$ 1,718,015</u>	<u>\$ 9,992,154</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 91,780	\$ -	\$ 97,646	\$ 21,555	\$ 147,316	\$ 358,297
Accrued payroll	669,509	194,329	140,897	-	176,067	1,180,802
Due to other funds	-	148	391,079	42,857	620,417	1,054,501
Due to other governments	305,757	-	132,362	-	94,388	532,507
Total liabilities	<u>1,067,046</u>	<u>194,477</u>	<u>761,984</u>	<u>64,412</u>	<u>1,038,188</u>	<u>3,126,107</u>
<b>Deferred inflows of resources:</b>						
Deferred revenue	<u>332,603</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>332,603</u>
Total deferred inflows of resources	<u>332,603</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>332,603</u>
<b>Fund balances:</b>						
Nonspendable:						
Prepays	12,319	2,524	-	-	92	14,935
Restricted for:						
Debt service	-	-	-	-	630,254	630,254
Capital projects	-	-	-	5,154,517	13,179	5,167,696
Stabilization	24,431	-	-	-	-	24,431
Other purposes	-	-	11,107	-	36,394	47,501
Assigned to:						
Other post employment benefits	152,400	-	-	-	-	152,400
Unassigned	<u>498,843</u>	<u>(2,524)</u>	<u>-</u>	<u>-</u>	<u>(92)</u>	<u>496,227</u>
Total fund balances	<u>687,993</u>	<u>-</u>	<u>11,107</u>	<u>5,154,517</u>	<u>679,827</u>	<u>6,533,444</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,087,642</u>	<u>\$ 194,477</u>	<u>\$ 773,091</u>	<u>\$ 5,218,929</u>	<u>\$ 1,718,015</u>	<u>\$ 9,992,154</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Position**  
**June 30, 2016**

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 6,533,444
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 42,690,919	
Accumulated depreciation	<u>(19,617,294)</u>	23,073,625
Deferred outflows and inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the funds.		
Deferred outflows related to pensions	2,139,493	
Deferred inflows related to pensions	<u>(2,835,637)</u>	(696,144)
Some liabilities, including net pension liabilities, bonds payable, capital leases, and interest payable are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds payable	(9,395,000)	
Deferred amounts		
Add: Issuance premium (amortized to interest expense)	(271,573)	
Capital lease payable	(361,315)	
Compensated absences	(449,605)	
Net pension liability	(15,702,690)	
Net OPEB obligation	(1,719,684)	
Accrued interest payable	<u>(23,458)</u>	<u>(27,923,325)</u>
Net position of governmental activities		<u><u>\$ 987,600</u></u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2016**

	General Fund	Special Education	State Special Revenue Fund	Capital Project Fund	Nonmajor Funds	Total Governmental Funds
<b>Revenues</b>						
Local sources	\$ 5,835,027	\$ -	\$ -	\$ 358,388	\$ 1,186,438	\$ 7,379,853
State sources	5,676,104	727,275	1,029,719	-	1,326,052	8,759,150
Federal sources	324,645	11,232	-	-	943,458	1,279,335
Total revenues	11,835,776	738,507	1,029,719	358,388	3,455,948	17,418,338
<b>Expenditures</b>						
Programs						
Regular	4,080,853	-	297,483	81,765	464,794	4,924,895
Special	-	1,330,747	97,793	-	155,453	1,583,993
Vocational	428,146	-	20,826	-	35,952	484,924
Other instructional	306,539	-	15,862	-	-	322,401
Adult/continuing education	-	-	-	-	587,120	587,120
Total program expenditures	4,815,538	1,330,747	431,964	81,765	1,243,319	7,903,333
Support services expenditures						
Student support services	132,771	279,476	175,860	-	194,555	782,662
Instructional staff support	12,919	-	343,033	-	276,625	632,577
General administration	433,267	123,117	23,720	-	39,706	619,810
School administration	1,266,648	-	13,670	3,002	386,820	1,670,140
Central services	865,865	-	-	486,106	7,169	1,359,140
Operations and maintenance	1,748,155	-	-	119,296	16,761	1,884,212
Student transportation	1,222,107	-	5,301	270,832	-	1,498,240
Other support	187,810	-	-	-	-	187,810
Food services	-	-	-	-	416,752	416,752
Site improvements	-	-	-	462,856	116,288	579,144
Building improvements	-	-	74,982	64,401	-	139,383
Principal	-	-	-	-	935,913	935,913
Interest	-	-	-	-	357,492	357,492
Debt issuance and other costs	-	-	-	-	2,950	2,950
Total support services expenditures	5,869,542	402,593	636,566	1,406,493	2,751,031	11,066,225
Total expenditures	10,685,080	1,733,340	1,068,530	1,488,258	3,994,350	18,969,558
Excess revenues over (under) expenditures	1,150,696	(994,833)	(38,811)	(1,129,870)	(538,402)	(1,551,220)
<b>Other financing sources (uses)</b>						
Transfers in	7,005	994,833	38,782	400,000	630,263	2,070,883
Transfers out	(1,600,044)	-	-	(63,834)	(407,005)	(2,070,883)
Total other financing sources and uses	(1,593,039)	994,833	38,782	336,166	223,258	-
Net change in fund balances	(442,343)	-	(29)	(793,704)	(315,144)	(1,551,220)
Fund balances - beginning of year	1,130,336	-	11,136	5,948,221	994,971	8,084,664
Fund balances - end of year	\$ 687,993	\$ -	\$ 11,107	\$ 5,154,517	\$ 679,827	\$ 6,533,444

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended June 30, 2016**

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Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ (1,551,220)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Capital outlay	\$ 1,257,353	
Depreciation expense	<u>(1,118,939)</u>	138,414

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to increase net assets.

Donated capital assets	339,750	
Sale of capital assets	<u>(8,297)</u>	331,453

Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability is measured a year before the report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the statement of activities.

Pension contributions	1,966,008	
Pension expense	<u>(1,608,327)</u>	357,681

The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal repayments:		
Bonds payable	883,000	
Capital leases	<u>52,913</u>	935,913

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	74,255	
Change in net OPEB obligation	(169,178)	
Amortization of bond premium	56,158	
Change in accrued interest	<u>2,143</u>	<u>(36,622)</u>

Change in net position of governmental activities	<u><u>\$ 175,619</u></u>
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The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FIDUCIARY FUNDS**  
**Statement of Fiduciary Net Position**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Employee Insurance Fund	Student Activity Funds	Totals	
			2016	2015
<b>ASSETS</b>				
Cash	\$ 143,339	\$ 321,766	\$ 465,105	\$ 410,369
Total assets and other debits	<u>\$ 143,339</u>	<u>\$ 321,766</u>	<u>\$ 465,105</u>	<u>\$ 410,369</u>
<b>LIABILITIES</b>				
Liabilities:				
Accounts payable	\$ 4	\$ -	\$ 4	\$ 35,003
Total liabilities	<u>4</u>	<u>-</u>	<u>4</u>	<u>35,003</u>
<b>NET POSITION</b>				
Funds held in trust	<u>\$ 143,335</u>	<u>\$ 321,766</u>	<u>\$ 465,101</u>	<u>\$ 375,366</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FIDUCIARY FUNDS**  
**Statement of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Employee Insurance Fund	Student Activity Funds	Totals	
			2016	2015
<b>ADDITIONS</b>				
Contributions:				
Employees	\$ 197,474	\$ -	\$ 197,474	\$ 174,043
Community	-	448,500	448,500	429,028
Total contributions	197,474	448,500	645,974	603,071
Other additions:				
Interest earnings	41	-	41	-
Total other additions	41	-	41	-
Total additions	197,515	448,500	646,015	603,071
<b>DEDUCTIONS</b>				
Purchased services	149,167	-	149,167	134,642
Student activities	-	407,113	407,113	426,102
Total deductions	149,167	407,113	556,280	560,744
<b>Change in net position</b>	48,348	41,387	89,735	42,327
Net position - beginning of the year	94,987	280,379	375,366	333,039
Net position - ending of the year	<u>\$ 143,335</u>	<u>\$ 321,766</u>	<u>\$ 465,101</u>	<u>\$ 375,366</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 1.       Summary of Accounting Policies**

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**Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable. No business activities or component units are reported.

**Reporting Entity**

The White Pine County School District is authorized under NRS 386.010 and is governed by an elected Board consisting of seven members. The Board possesses final decision making authority and is held primarily accountable for those decisions. The Board is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance District operations and construction.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the District, there are no component units which are included to form the reporting entity.

**Basis of Presentation – Government-Wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 1. Summary of Accounting Policies, Continued**

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The government reports the following major governmental funds:

**General Fund** – the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Special Education Fund** – used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.

**State Special Revenue Fund** – used to account for monies provided for State funded projects.

**Capital Project Fund** – used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

Additionally, the District reports the following fund types:

**Fiduciary Funds**

**Employee Insurance Fund** is used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governmental units, and/or other funds.

**Student Activity Funds** are custodial in nature and cannot be used to support the District’s own programs.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

**Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 1. Summary of Accounting Policies, Continued**

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The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

**Budgets and Budgetary Accounting**

Budgets are prepared, filed, noticed and public hearings held in accordance with the Local Government Budget Act (NRS 354). The Board of Trustees may prepare additional financial information and hold additional meetings and/or public hearings other than those identified in statute in order to disseminate to, and solicit information from, the general public. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Wednesday in May.
3. On or before June 8, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. On or before January 1, the Board must adopt an amendment to its final budget to reflect any necessary adjustments as a result of the District's completed pupil count.
5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.
6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

The District maintains site-based budgets that identify costs associated with each site and/or department in addition to other formats that may be prescribed by the Board of Trustees or required by Nevada Revised Statutes. Each site will be recognized as a separate unit and will be analyzed as to use of resources and performance.

Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. All uncommitted appropriations lapse at fiscal year-end.

Budget changes may be required to reflect changes in revenue and/or expenditures. Any transfer, increase or decrease in budget appropriations are conducted pursuant to NRS 354.

Actual expenditures may not exceed budgetary appropriations of the various governmental functions per NRS.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 1. Summary of Accounting Policies, Continued**

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**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

***Receivables***

Receivables, as stated in the balance sheet, are considered collectible. Accordingly, an allowance for uncollectible accounts is not deemed necessary.

***Inventories and prepaid items***

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

***Capital Assets***

Capital assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	35-50 years
Building improvements	20-30 years
Equipment	4-20 years
Vehicles	5-8 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has one type of item that qualifies for reporting in this category. Accordingly, the item, *deferred outflows related to pensions*, is reported in the government-wide financial statements. See Note 15 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 1. Summary of Accounting Policies, Continued**

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(revenue) until that time. The government has two items that qualifies for reporting in this category. *Deferred revenue*, is reported in both the governmental funds balance sheet and the statement of net position. This item relates to net proceeds from minerals taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts apply to. The item, *deferred inflows related to pensions*, is reported in the government-wide financial statements. See Note 15 for more information.

***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Net Position Flow Assumption***

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

***Fund Balance Flow Assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Balance Policies***

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing board is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 1.      Summary of Accounting Policies, Continued**

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Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Chief Financial Officer is authorized to assign amounts to a specific purpose in accordance with the District's budget policy pending Board approval. The board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**Revenues and Expenditures/Expenses**

***Program revenues***

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

***Compensated Absences***

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The liability for these compensated absences is recorded as a long-term liability in the government-wide statements. A liability for these accounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Prior-Year Summarized Comparative Information**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2015, from which the summarized information was derived.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 2.        Reconciliation of Government-Wide and Fund Financial Statements**

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The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 43.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 45.

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**NOTE 3.        Deposits and Investments**

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Deposits and investments of the District at June 30, 2016 consist of the following:

	Carrying Amount-Fair Value
Deposits:	
Cash in bank	\$     670,140
Cash in brokerage account	919,865
Investments:	
Fidelity Investments	<u>4,527,852</u>
Total cash and investments	<u><u>\$   6,117,857</u></u>

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and investments	\$     844,645
Restricted cash and investments	4,808,107
Fiduciary fund cash and investments	<u>465,105</u>
Total cash and investments	<u><u>\$   6,117,857</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 3. Deposits and Investments, Continued**

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Restricted cash and investments consist of the following as of June 30, 2016:

Stabilization		\$ 24,431
Unspent bond proceeds	\$ 4,658,003	
Unspent bond proceeds temporarily loaned to other funds	<u>(284,242)</u>	
Subtotal		4,373,761
Debt service reserves		<u>409,915</u>
Total restricted cash and investments		<u><u>\$ 4,808,107</u></u>

The unspent bond proceeds were temporarily loaned to other funds to eliminate negative cash balances at fiscal year-end. The interfund balances will be repaid once the other funds receive the funds that are due from other governments at fiscal year-end.

**Deposits**

*Custodial Credit Risk*

For deposits this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2016, none of the District's bank balance was exposed to custodial credit risk because it was insured or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

**Investments**

State statutes authorize the District to invest in the State Treasurer's investment pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Postal Service, obligations of the Federal National Mortgage Association, short-term bonds of local governments, and banker's acceptances.

As of June 30, 2016 the District had the following investments, maturities, and quality ratings:

Investment Type	Fair Value	Credit Rating (1) S&P      Moodys	Weighted Average Maturity - Days (2)
Bonds-certificates of deposit (3)	\$ 4,527,852	N/A      N/A	672
Total Fair Value	<u><u>\$ 4,527,852</u></u>		

(1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable.

(2) Interest rate risk is estimated using the weighted average days to maturity.

(3) FDIC insured.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 3.       Deposits and Investments, Continued**

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**Fair Value of Investments**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

At June 30, 2016, the District had the following recurring fair value measurements.

- Bonds – certificates of deposit of \$4,527,852 that are valued using a pricing model (Level 2 inputs)

**Interest rate risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy for managing its exposure to fair value loss arising from decreasing interest rates is to comply with the provision of the Nevada Revised Statutes (NRS).

**Credit risk**

For an investment, this is the risk that, in the event of a failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that were in the possession of an outside party. The District does not have a formal investment policy. Credit risk is reduced by investing in the Nevada Local Government Investment pool and other investments authorized by NRS.

The District is subject to the provision of GASB 31 which requires that investments be valued at their fair market value on the balance sheet date. At June 30, 2016, the District had investments with the Nevada State Treasurer with a carrying value and market value of \$0. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance. In addition, the District had cash holdings and investments in a brokerage account at fiscal year-end that were insured or collateralized.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 4. Interfund Receivables, Payables, and Transfers**

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Interfund account balances due to/from consisted of the following at June 30, 2016:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ 252,208	\$ -
Special education fund		148
State special revenue fund	-	391,079
Capital projects fund	802,293	42,857
Nonmajor funds	-	620,417
Total	<u>\$ 1,054,501</u>	<u>\$ 1,054,501</u>

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the fiscal year ended June 30, 2016 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ 7,005	\$ 1,600,044
Special education	994,833	-
State special revenue fund	38,782	-
Capital projects fund	400,000	63,834
Nonmajor funds	630,263	407,005
Total	<u>\$ 2,070,883</u>	<u>\$ 2,070,883</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 5. Capital Assets**

Capital asset activity for the year ended June 30, 2016 was as follows:

<b>Governmental Activities:</b>	<b>Balance 6/30/2015</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 6/30/2016</b>
Capital assets, not being depreciated:				
Land	\$ 986,274	\$ -	\$ -	\$ 986,274
Construction in progress	1,166,847	438,647	(1,008,972)	596,522
Total capital assets, not being depreciated:	<u>2,153,121</u>	<u>438,647</u>	<u>(1,008,972)</u>	<u>1,582,796</u>
Capital assets, being depreciated:				
Buildings and improvements	32,681,158	-	-	32,681,158
Equipment and vehicles	5,104,761	2,167,428	(345,162)	6,927,027
Idle capital assets	1,499,938	-	-	1,499,938
Total capital assets, being depreciated:	<u>39,285,857</u>	<u>2,167,428</u>	<u>(345,162)</u>	<u>41,108,123</u>
Less accumulated depreciation for:				
Buildings and improvements	(13,689,740)	(775,422)	-	(14,465,162)
Equipment and vehicles	(4,195,429)	(327,484)	336,865	(4,186,048)
Idle capital assets	(950,051)	(16,033)	-	(966,084)
Total accumulated depreciation	<u>(18,835,220)</u>	<u>(1,118,939)</u>	<u>336,865</u>	<u>(19,617,294)</u>
Total capital assets, being depreciated, net	<u>20,450,637</u>	<u>1,048,489</u>	<u>(8,297)</u>	<u>21,490,829</u>
Governmental activities capital assets, net	<u>\$ 22,603,758</u>	<u>\$ 1,487,136</u>	<u>\$ (1,017,269)</u>	<u>\$ 23,073,625</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Regular programs	\$ 451,750
Special programs	2,827
Vocational programs	7,898
Other instructional programs	237
Adult/continuing ed. programs	1,489
Food services	2,456
Athletics	3,312
Students	2,098
Instructional staff	2,520
General administration	2,788
School administration	872
Central services	46,552
Operations and maintenance	41,082
Student transportation	119,842
Site improvements	141,128
Architecture and engineering services	14,109
Building acquisition and construction	1,136
Building improvements (including idle capital assets)	276,843
	<u>\$ 1,118,939</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 6. Long-Term Liabilities**

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Long-term liabilities at June 30, 2016 consisted of the following:

<b>Governmental Activities:</b>	<b>Balance 6/30/2015</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance 6/30/2016</b>	<b>Current Portion</b>
Bonds payable	\$ 10,278,000	\$ -	\$ (883,000)	\$ 9,395,000	\$ 849,000
Deferred amounts:					
For issuance premiums	327,731	-	(56,158)	271,573	-
Capital leases payable	414,228	-	(52,913)	361,315	58,934
Accrued compensated absences	523,860	189,627	(263,882)	449,605	286,363
Net pension liability	15,035,367	667,323	-	15,702,690	-
Net OPEB obligation	1,550,506	356,415	(187,237)	1,719,684	-
Total long-term liabilities	<u>\$ 28,129,692</u>	<u>\$ 1,213,365</u>	<u>\$ (1,443,190)</u>	<u>\$ 27,899,867</u>	<u>\$ 1,194,297</u>

The aggregate maturities of notes and bonds payable are as follows:

<b>Period Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>
2017	\$ 849,000	\$ 310,906
2018	730,000	280,124
2019	529,000	249,156
2020	538,000	234,864
2021	552,000	219,888
2022-2026	2,267,000	898,435
2027-2031	2,325,000	555,640
2032-2034	1,605,000	127,425
	<u>\$ 9,395,000</u>	<u>\$ 2,876,438</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 6. Long-Term Liabilities, Continued**

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The following is a listing of long-term liabilities as of June 30, 2016:

**Bonds Payable:**

**Governmental Activities:**

General Obligation (Limited Tax) Refunding Bonds, Series 2010, with semi-annual interest payments ranging between \$14,000 and \$76,048, and annual principal payments ranging between \$435,000 and \$560,000, bearing interest from 3% to 5%, maturing June 2018. \$ 1,095,000

General Obligation (Limited Tax) Refunding Bonds, Series 2013, with semi-annual interest payments ranging between \$1,363 and \$18,892, and annual principal payments ranging between \$85,000 and \$189,000, bearing interest from .76% to 2.87%, maturing December 2022. 1,300,000

General Obligation (Limited Tax) School Improvement Bonds, Series 2014, with semi-annual interest payments ranging between \$11,100 and \$115,040, and annual principal payments (beginning June 2019) ranging between \$355,000 and \$555,000, bearing interest from 2% to 4%, maturing June 2034. 7,000,000

Total bonds payable 9,395,000

**Bond Issuance Premiums** 271,573

**Leases Payable:**

**Governmental Activities:**

Lease payable to PNC Equipment Finance, payable in monthly installments ranging between \$4,700 and \$11,086, bearing interest at 4.35%, maturing March 2021. 361,315

Total leases payable 361,315

**Accrued Compensated Absences** 449,605

**Net Pension Liability** 15,702,690

**Net OPEB Obligation** 1,719,684

Total long-term liabilities 27,899,867

Less current portion: (1,194,297)

Net long-term liabilities \$ 26,705,570

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 7. Capital Leases Payable**

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The District has entered into a lease agreement, which is considered a capital lease in accordance with accounting standards. The lease is shown in the governmental activities of the government-wide statements. The following is an annual schedule of future minimum lease payments together with the present value of the net minimum lease payments:

Year Ending June 30,	Total
2017	\$ 73,500
2018	77,100
2019	80,700
2020	84,750
2021	87,966
Total remaining minimum lease payments	404,016
Less amount representing interest	(42,701)
Present value of net remaining minimum lease payments	<u>\$ 361,315</u>

A summary of the assets acquired through capital leases is as follows:

	Cost	Depreciation Expense	Accumulated Depreciation
Buildings and improvements	\$ 558,701	\$ 55,870	\$ 251,415
	<u>\$ 558,701</u>	<u>\$ 55,870</u>	<u>\$ 251,415</u>

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**NOTE 8. Property Taxes**

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All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements are being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 8.           Property Taxes, Continued**

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Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale. Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

White Pine County collects property taxes for all entities, including the District and remits the tax collected the month following collections to the District.

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**NOTE 9.           Nevada Plan for Local Education Agency Financing**

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The Nevada Plan is the means used to finance elementary and secondary education in Nevada's public schools. The State develops a guaranteed amount of funding for the District. Funding consists of State support received through the distributive school account and locally collected revenues through a 2.25 cent local school support tax and 25 cents of the ad valorem tax.

The District receives funding based on the number of students enrolled on the last day of the first school month. The funding rate is determined by a formula that considers the demographic characteristics of the District. In addition, transportation costs are included using approximately 85% of the actual historical costs adjusted for inflation according to the Consumer Price Index. A wealth adjustment based on the District's ability to generate revenues in addition to the guaranteed funding is also included in the formula.

Special education is funded on a unit basis, with the amount per unit established by the legislature. A unit includes the full-time services of licensed personnel providing a program of instruction in accordance with minimum standards prescribed by the State Board of Education. To protect the District from decreases in enrollment by 5% or more, the Nevada Revised Statutes contain a Hold Harmless Provision. If the District's enrollment decreases, the guaranteed level of funding is based on the highest enrollment figures from the prior two years. If the decrease in enrollment is less than 5%, funding is based on the prior year enrollment figures.

Under this plan, the District received \$5,676,104 in the General Fund and \$727,275 in the Special Education Fund.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 10. Available Borrowing Capacity**

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The lawful County School District bonded indebtedness limit is established under NRS 387.400 not to exceed an amount equal to 15 percent of the total of the last assessed valuation of taxable property situated within the County School District. At June 30, 2016, the bonded indebtedness limit of White Pine County School District was \$66,301,461. The District has general obligation long-term bonds outstanding at fiscal year-end of \$9,395,000. Accordingly, the legal borrowing capacity is \$56,906,461 at June 30, 2016.

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**NOTE 11. Operating Leases**

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The District maintains the following operating leases:

1. The District has entered into a month-to-month lease agreement with Office Products Incorporated for the use of copy machines at an average rate of \$.018 per copy. This agreement may be canceled at anytime. Total expense related to this lease for the fiscal year ended June 30, 2016 was approximately \$34,584.
2. In September 1998, the District entered into a lease agreement with DVM, a Nevada LLC, for the use of a building. The agreement is for \$600 per month. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 60 day written notice. The District paid \$7,200 for fiscal year ended June 30, 2016.
3. During fiscal year 2010 the District entered in to a lease with White Pine County to use two of its baseball fields for high school baseball practice and games. The District made improvements to the Little League Field park of approximately \$64,000 in lieu of annual rental payments. The improvements were paid through the Extraordinary Repair, Maintenance and Improvement fund. After approximately six years, the District will pay \$500 per year to use the Little League Field park. The District also pays \$5,000 per year for use of the Marich Field.

There are no operating leases with initial or remaining noncancelable lease terms in excess of one year. Therefore, future minimum rental payments are not applicable.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 12.      Commitments and Contingencies**

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The White Pine County School District is obligated as follows:

Janitorial Services

The District entered into a contract with Accurate Building Maintenance, LLC for janitorial services beginning in fiscal year 2013. The agreement is for \$24,898 per month with a 3% increase in the monthly service fee on the 3rd anniversary of the agreement. The term of the agreement is for an initial period of three years. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 90 day written notice.

Starting in October 2014, the District contracted with Accurate Building Maintenance, LLC for additional janitorial services at McGill Elementary. This agreement is for \$6,220 per month.

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

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**NOTE 13.      Opened Funds/Projects**

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The following funds/projects were opened during the year ended June 30, 2016 (donation-type projects not included): Education Technology – Hardware, New Teacher Incentive, Social Worker, Read by Grade 3, CTE State Competitive Grant Round 2, Teacher Supplies Reimbursement, Safe and Respectful Learning Conference, Turnaround Grant, Advanced Placement Summit, Title III – Immigrant, and English Learner (EL) Title III Consortium.

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**NOTE 14.      Closed Funds/Projects**

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The following funds/projects were closed or had no activity because of discontinuance or lack of funding (donation-type projects not included): School Psychologist Bonus, CTE State Competitive Grant, LSTA Library Sciences, and IDEA District Initiative Grant.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 15. Retirement and Pension Plans**

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**Public Employees' Retirement System of Nevada (PERS)**

**Plan description**

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

***Benefits provided***

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

***Vesting***

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Members become fully vested as to benefits upon completion of five years of service.

***Contributions***

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 15. Retirement and Pension Plans, Continued**

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The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2015 the Statutory Employer/employee matching rate was 13.25%. The Employer-pay contribution (EPC) rate was 25.75%. For the fiscal year ended June 30, 2016 the Statutory Employer/employee matching rate was 14.5%. The Employer-pay contribution (EPC) rate was 28.0%.

The District's contributions for the current and two preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ended June 30,	Ordinary Fund
2014	2,185,143
2015	2,115,097
2016	2,066,228

**Investment policy**

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2015:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

\*As of June 30, 2015, PERS' long-term inflation assumption was 3.50%.

**Pension liability**

***Net pension liability***

At June 30, 2016, the District reported a liability of \$15,702,690 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 15. Retirement and Pension Plans, Continued**

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percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2015. The District's proportion measured as of June 30, 2015, was 0.137030 percent, which was a decrease of 0.007240 percent from its proportion measured as of June 30, 2014.

***Pension liability discount rate sensitivity***

The following presents the net pension liability of the PERS as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease (7.00%)	Discount Rate (8.00%)	1% Increase (9.00%)
Proportionate share of			
Net pension (asset) / liability	\$ 23,927,755	\$ 15,702,690	\$ 8,862,974

***Pension plan fiduciary net position***

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

***Actuarial assumptions***

The District's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll growth	5.00%, including inflation
Investment rate of return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2015 funding actuarial valuation

Actuarial assumptions used in the June 30, 2015 valuation were based on the results of the experience review completed in 2013.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

**NOTE 15. Retirement and Pension Plans, Continued**

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2015 and June 30, 2014. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2015, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2015 and June 30, 2014.

***Pension expense and deferred outflows/inflows of resources related to pensions***

For the year ended June 30, 2016, the District recognized pension expense for PERS of \$1,608,327. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,181,114
Net difference between projected and actual earnings on pension plan investments	-	850,562
Subtotal	-	2,031,676
Changes in proportion and differences between contributions and proportional share of contributions	73,265	803,961
Contributions subsequent to the measurement date	2,066,228	-
Total	<u>\$ 2,139,493</u>	<u>\$ 2,835,637</u>
Average expected remaining service lives	6.70 years	

The \$2,066,228 reported as deferred outflows of resources related to PERS pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions excluding the changes in proportion and differences between actual contributions and proportionate share of contributions will be recognized in pension expense as follows:

Year Ending June 30	Deferred Outflows (Inflows) of Resources
2017	\$ (631,293)
2018	(631,293)
2019	(631,293)
2020	118,610
2021	(195,206)
2022	(61,202)
Thereafter	-

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 16.      Stabilization Fund**

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NRS 354.6115 states that the governing body of a local government may, by resolution, establish a fund to stabilize the operation of the local government and mitigate the effects of natural disasters. For the fiscal year ended June 30, 2010, the District's stabilization fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District's stabilization fund is included in the General Fund, as restricted fund balance, beginning with the year ended June 30, 2011. The NRS also states that the money in this fund may be used only if the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money; or to pay expenses incurred by the local government to mitigate the effects of a natural disaster.

In addition, NRS 354.6115 states that the balance in the stabilization amount must not exceed 10 percent of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the local government.

During the fiscal year ended June 30, 2016, the District complied with the provisions of this section.

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**NOTE 17.      Post Employment Healthcare Plan**

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**Plan Description**

Nevada has legislated certain unique rights to retiree medical coverage. Nevada Revised Statutes NRS 287.023 provide that, prior to December 1, 2008, (most) local agency retirees could elect to continue in their employer's health plan after retirement, or join PEBP, Nevada's health plan for non-State public agency employees (NRS 287.023 section 1). PEBP is an agent multiple-employer defined benefit postemployment healthcare plan and is governed by a nine member board of trustees. The District continued to provide medical coverage to both its active and retired employees under PEBP until July, 2010. While a number of District employees retired between September 2008 and July 2010, upon withdrawing from PEBP, only those employees who retired prior to September 1, 2008 were permitted to retain their coverage under PEBP. These are the only retirees for whom the District has an explicit subsidy liability. Because employees can no longer choose PEBP, this explicit subsidy should gradually diminish and eventually be eliminated over time providing there are no legislative or health plan changes.

Retirees who retire September 1, 2008 and later can choose to be covered by the District's medical plan. Claims data of District actives and retirees is required to be actuarially "commingled" (NRS 287.023 section 5), so that the rates for actives and (at least pre-65) retirees are the same. For those retirees that elect to stay in their present plan, the Nevada requirement to allow retirees the opportunity to continue coverage at the same premium as is charged for actives will generally create an implicit subsidy.

The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at [www.pebp.state.nv.us/informed/financial.htm](http://www.pebp.state.nv.us/informed/financial.htm)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 17. Post Employment Healthcare Plan, Continued**

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**Funding Policy**

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$102.62 at five years of service and \$564.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the District are established and amended by the PEBP board of trustees. As a participating employer, the District is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2016, the District contributed \$187,237 to the plan for current premiums. The District did not prefund any future benefits.

**Annual OPEB Cost and Net OPEB Obligation**

The District's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC) that is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2016 the District's annual OPEB cost (expense) of \$356,415 for the PEBP was equal to the ARC less adjustments. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2016 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (EANC Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2016	\$ 356,415	53%	\$ 1,719,684
6/30/2015	351,551	53%	1,550,506
6/30/2014	408,896	48%	1,385,825

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the district's net OPEB obligation to the PEBP:

Annual required contribution	\$ 369,177
Interest on net OPEB obligation	57,900
Adjustments to annual required contributions	(70,662)
Annual OPEB cost (expense)	356,415
Contributions made	(187,237)
Increase in net OPEB obligation	169,178
Net OPEB obligation - beginning of year	1,550,506
Net OPEB obligation - end of year	<u>\$ 1,719,684</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 17. Post Employment Healthcare Plan, Continued**

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**Funded Status and Funding Progress**

The District's most recent actuarial valuation was as of July 1, 2014 and as of the end of the fiscal year the District has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$4,940,781 and having not funded the obligation the District currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The projected covered payroll (annual payroll of active employees covered by the plan) was \$7,440,999 and the ratio of the UAAL to the covered payroll was 66.4%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2014 actuarial valuation, the entry age normal cost, level of percent of pay – closed group basis actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 9 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after eight years. A standard 2.75 percent inflation rate was used throughout.

The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2016 is 23 years.

**Assigned Fund Balance**

The assigned fund balance of \$152,400 in the general fund relates to the projected other post employment benefits (OPEB) obligation on behalf of possible future retirees projected to elect coverage and be entitled to a subsidy from the District. The District has chosen to set aside, by way of this assigned fund balance, rather than maintain an insurance trust fund. Additional amounts have not been assigned.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Notes to the Financial Statements**  
**June 30, 2016**

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**NOTE 18.      Risk Management**

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The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2016.

## **REQUIRED SUPPLEMENTARY INFORMATION**

### **BUDGETARY COMPARISON SCHEDULES**

#### **FOR THE FOLLOWING FUNDS:**

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **State Special Revenue Fund** is used to account for monies provided for State funded projects.

### **SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

- **Schedule of the proportionate share of the net pension liability** for pension plans, see note 15.

### **SCHEDULE OF CONTRIBUTIONS**

- **Schedule of contributions** for pension plans, see note 15.

### **SCHEDULE OF FUNDING PROGRESS**

- **Schedule of funding progress** for post employment health care plan, see note 17.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

Revenues	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Local sources</b>					
Taxes					
Ad valorem	\$ 2,307,406	\$ 2,305,453	\$ 2,305,455	\$ 2	\$ 2,112,384
School support	2,988,766	2,392,686	2,627,101	234,415	2,827,881
Motor vehicle privilege tax	564,344	643,992	643,992	-	584,284
Total taxes	5,860,516	\$5,342,131	5,576,548	234,417	5,524,549
Tuition					
From other districts	23,000	54,593	54,593	-	51,632
Adult/continuing education	-	270	270	-	585
Total tuition	23,000	54,863	54,863	-	52,217
Other revenue					
Interest earnings	2,200	2,200	16,533	14,333	2,095
Miscellaneous	75,000	108,704	187,083	78,379	251,285
Total other revenue	77,200	\$110,904	203,616	92,712	253,380
Total from local sources	5,960,716	\$5,507,898	5,835,027	327,129	5,830,146
<b>State sources</b>					
Distributive school fund	5,616,172	5,735,727	5,676,104	(59,623)	6,433,425
Total from state sources	5,616,172	5,735,727	5,676,104	(59,623)	6,433,425
<b>Federal sources</b>					
E-rate reimbursements	-	16,027	94,715	78,688	52,358
National Forest Reserve	207,149	229,929	229,930	1	229,853
Total from federal sources	207,149	245,956	324,645	78,689	282,211
<b>Total revenues</b>	11,784,037	\$11,489,581	11,835,776	346,195	12,545,782

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2016 (continued)**  
**(With Comparative Totals for June 30, 2015)**

Expenditures	Budgeted Amounts		Actual Amounts	Variance	Actual 2015
	Original	Final		Favorable (Unfavorable)	
Instructional Expenditures					
Regular programs					
Instruction					
Salaries and wages	\$ 2,402,385	\$ 2,507,933	\$ 2,491,350	\$ 16,583	\$ 2,775,782
Employee benefits	1,140,051	1,222,290	1,218,669	3,621	1,226,245
Purchased services	279,563	250,837	250,862	(25)	250,868
Supplies	132,990	119,396	119,972	(576)	121,369
Other	135	-	-	-	798
Total regular programs	3,955,124	4,100,456	4,080,853	19,603	4,375,062
Vocational programs					
Instruction					
Salaries and wages	181,526	284,160	281,742	2,418	221,255
Employee benefits	83,874	134,687	136,166	(1,479)	102,517
Purchased services	-	-	-	-	123
Supplies	19,749	10,239	10,238	1	14,331
Total vocational programs	285,149	429,086	428,146	940	338,226
Other instructional programs					
Instruction					
Salaries and wages	95,868	201,506	196,960	4,546	243,951
Employee benefits	9,654	10,627	10,816	(189)	15,816
Purchased services	49,381	42,191	41,895	296	70,433
Supplies	9,068	5,790	2,797	2,993	13,187
Property and equipment	3,173	-	-	-	-
Other	3,020	2,050	1,900	150	1,945
Total instruction	170,164	262,164	254,368	7,796	345,332
Transportation					
Salaries and wages	29,073	42,359	40,384	1,975	46,876
Employee benefits	3,058	3,462	2,920	542	3,388
Purchased services	9,745	9,850	8,867	983	14,727
Total transportation	41,876	55,671	52,171	3,500	64,991
Total other instructional programs	212,040	317,835	306,539	11,296	410,323
Total instructional expenditures	4,452,313	4,847,377	4,815,538	31,839	5,123,611

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2016 (continued)**  
**(With Comparative Totals for June 30, 2015)**

<b>Expenditures (Continued):</b>	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Support Service Expenditures</b>					
<b>Student support services</b>					
Salaries and wages	\$ 108,643	\$ 90,992	\$ 90,988	\$ 4	\$ 115,983
Employee benefits	67,924	41,202	41,193	9	51,869
Purchased services	542	179	179	-	5,564
Supplies	3,856	412	411	1	3,775
Total student support	180,965	132,785	132,771	14	177,191
<b>Instructional support services</b>					
Salaries and wages	-	8,458	8,456	2	49,084
Employee benefits	-	491	487	4	21,854
Purchased services	15,132	3,924	3,918	6	24,037
Supplies	5,798	59	58	1	24,204
Total instructional support	20,930	12,932	12,919	13	119,179
<b>General administration support</b>					
Salaries and wages	172,305	164,006	161,504	2,502	185,101
Employee benefits	126,258	136,690	136,685	5	122,349
Purchased services	109,645	116,088	115,470	618	99,514
Supplies	10,198	2,762	2,906	(144)	9,834
Other	18,000	16,702	16,702	-	18,240
Total general administration support	436,406	436,248	433,267	2,981	435,038
<b>School administration support</b>					
Salaries and wages	858,119	847,160	847,149	11	974,048
Employee benefits	396,522	377,000	376,981	19	386,598
Purchased services	49,488	37,123	37,100	23	71,408
Supplies	7,115	2,990	2,988	2	6,157
Other	4,630	2,430	2,430	-	3,880
Total school administration support	1,315,874	1,266,703	1,266,648	55	1,442,091

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2016 (continued)**  
**(With Comparative Totals for June 30, 2015)**

<b>Expenditures (Continued):</b>	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Central services</b>					
Salaries and wages	\$ 340,028	\$ 336,813	\$ 333,777	\$ 3,036	\$ 358,471
Employee benefits	151,859	156,464	156,456	8	158,592
Purchased services	298,992	368,526	364,526	4,000	311,338
Supplies	12,682	8,184	8,184	-	11,368
Property and equipment	-	300	150	150	-
Other	1,055	2,772	2,772	-	1,464
Total central services	804,616	873,059	865,865	7,194	841,233
<b>Operation/maintenance</b>					
Salaries and wages	\$ 430,403	\$ 354,790	\$ 354,786	\$ 4	\$ 442,789
Employee benefits	208,821	170,443	170,430	13	218,486
Purchased services	611,719	720,935	720,793	142	686,205
Supplies	670,732	500,360	495,895	4,465	601,420
Property and equipment	-	5,900	5,900	-	-
Other	1,825	501	351	150	2,325
Total operation and maintenance	1,923,500	1,752,929	1,748,155	4,774	1,951,225
<b>Student transportation services</b>					
Salaries and wages	473,007	498,468	498,462	6	475,135
Employee benefits	243,080	283,208	283,199	9	238,902
Purchased services	130,895	135,172	135,162	10	132,253
Supplies	306,056	282,797	282,794	3	326,693
Property and equipment	14,333	20,000	20,000	-	14,333
Other	950	2,492	2,490	2	1,949
Total student transportation services	1,168,321	1,222,137	1,222,107	30	1,189,265
<b>Other support</b>					
Salaries and wages	-	154	154	-	10,415
Employee benefits	74,886	187,245	187,243	2	189,268
Purchased services	-	416	413	3	-
Supplies	-	-	-	-	993
Total other support	74,886	187,815	187,810	5	200,676
Total support service expenditures	5,925,498	5,884,608	5,869,542	15,066	6,355,898
<b>Total expenditures</b>	10,377,811	10,731,985	10,685,080	46,905	11,479,509
Excess of revenues over/(under) expenditures	1,406,226	\$757,596	1,150,696	393,100	1,066,273

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Year Ended June 30, 2016 (continued)**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2015
<b>Other sources (uses)</b>					
Transfers in	\$ -	\$ -	\$ 7,005	\$ 7,005	\$ -
Transfers out	(1,873,116)	(1,797,526)	(1,600,044)	197,482	(1,635,288)
Total other financing sources (uses):	(1,873,116)	(1,797,526)	(1,593,039)	204,487	(1,635,288)
<b>Net change in fund balance</b>	(466,890)	(1,039,930)	(442,343)	597,587	(569,015)
Fund balance, beginning of year	1,130,336	1,130,336	1,130,336	-	1,699,351
Fund balance, end of year	\$ 663,446	\$ 90,406	\$ 687,993	\$ 597,587	\$ 1,130,336

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPECIAL EDUCATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ 641,175	\$ 681,821	\$ 727,275	\$ 45,454	\$ 678,967
Federal sources	9,100	9,100	11,232	2,132	10,235
Total revenues	650,275	690,921	738,507	47,586	689,202
<b>Expenditures</b>					
Special programs					
Salaries and wages	893,094	924,387	906,873	17,514	831,294
Employee benefits	416,056	430,405	423,726	6,679	362,848
Supplies	-	-	148	(148)	98
Other	-	-	-	-	75
Total special programs	1,309,150	1,354,792	1,330,747	24,045	1,194,315
Support services - student support					
Salaries and wages	190,718	191,292	191,292	-	234,291
Employee benefits	87,886	88,186	88,184	2	103,395
Purchased services	120,420	82,597	-	82,597	17,089
Total student support	399,024	362,075	279,476	82,599	354,775
Support services - instructional support					
Salaries and wages	-	-	-	-	1,350
Employee benefits	-	-	-	-	97
Total instructional support	-	-	-	-	1,447
Support services - general administration					
Salaries and wages	87,210	85,194	82,642	2,552	84,667
Employee benefits	45,757	45,757	39,677	6,080	34,170
Purchased services	7,875	7,799	798	7,001	7,985
Total general administration	140,842	138,750	123,117	15,633	126,822
Total expenditures	1,849,016	1,855,617	1,733,340	122,277	1,677,359
Excess of revenues over/(under) expenditures	(1,198,741)	(1,164,696)	(994,833)	169,863	(988,157)
<b>Other financing sources (uses)</b>					
Transfers in	1,198,741	1,164,696	994,833	(169,863)	988,157
Total other financing sources (uses)	1,198,741	1,164,696	994,833	(169,863)	988,157
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2015
<b>Revenues</b>					
State sources	\$ 592,608	\$ 1,205,274	\$ 1,029,719	\$ (175,555)	\$ 712,302
Total revenues	592,608	1,205,274	1,029,719	(175,555)	712,302
<b>Expenditures</b>					
Regular programs	67,555	329,446	297,483	31,963	63,870
Special programs	134,794	97,794	97,793	1	110,108
Vocational programs	65,362	27,521	20,826	6,695	49,863
Other instructional programs	4,583	20,653	15,862	4,791	2,859
Support services					
Student support	181,083	203,764	175,860	27,904	152,307
Instructional support	178,396	438,247	343,033	95,214	343,776
General administration	30,613	24,912	23,720	1,192	24,287
School administration	-	19,635	13,670	5,965	805
Student transportation	-	6,000	5,301	699	-
Building improvements	-	74,982	74,982	-	-
Total expenditures	662,386	1,242,954	1,068,530	174,424	747,875
Excess of revenues over (under) expenditures	(69,778)	(37,680)	(38,811)	(1,131)	(35,573)
Other financing sources (uses):					
Transfers in (out)	69,778	37,584	38,782	1,198	35,602
Total other financing sources (uses)	69,778	37,584	38,782	1,198	35,602
Net change in fund balances	-	(96)	(29)	67	29
Fund balances - beginning	11,136	11,136	11,136	-	11,107
Fund balances - ending	\$ 11,136	\$ 11,040	\$ 11,107	\$ 67	\$ 11,136

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the Proportionate Share of the Net Pension Liability**  
**Public Employees' Retirement System of Nevada**  
**June 30, 2016**  
**Last 10 Fiscal Years**

	<b>Reporting Fiscal Year</b>	
	<b>(Measurement Date)</b>	
	<b>2016</b>	<b>2015</b>
	<b>(2015)</b>	<b>(2014)</b>
Proportion of the net pension liability (asset)	0.13703%	0.14427%
Proportionate share of the net pension liability (asset)	\$ 15,702,690	\$ 15,035,367
Covered employee payroll	\$ 8,213,969	\$ 8,485,992
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	191.17%	177.18%
Plan fiduciary net position as a percentage of the total pension liability	75.1%	76.3%

The District implemented GASB 68 in fiscal year 2015. Prior year information is not available.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**Public Employees' Retirement System of Nevada**  
**June 30, 2016**  
**Last 10 Fiscal Years**

	<b>Reporting Fiscal Year</b>	
	<b>(Measurement Date)</b>	
	<b>2016</b>	<b>2015</b>
	<b>(2015)</b>	<b>(2014)</b>
Contractually required contribution	\$ 2,115,097	\$ 2,185,143
Contributions in relation to the contractually required contribution	\$ (2,115,097)	\$ (2,185,143)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 8,213,969	\$ 8,485,992
Contributions as a percentage of covered-employee payroll	25.75%	25.75%

The District implemented GASB 68 in fiscal year 2015. Prior year information is not available.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of Funding Progress**  
**Other Postemployment Benefit Plans**  
**June 30, 2016**

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Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2014	\$ -	4,940,781	4,940,781	0.0%	7,440,099	66.4%
7/1/2012	-	5,743,824	5,743,824	0.0%	7,617,970	75.4%
7/1/2010	-	7,885,315	7,885,315	0.0%	8,256,860	95.5%

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## **SUPPLEMENTARY INFORMATION**

### **BUDGETARY COMPARISON SCHEDULES**

- The **Capital Project Fund** is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

### **COMPARATIVE BALANCE SHEETS**

#### **FOR THE FOLLOWING MAJOR FUNDS:**

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **State Special Revenue Fund** is used to account for monies provided for State funded projects. See the listing of projects on page 91.
- The **Capital Project Fund** is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Capital Project Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget to Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>	Original	Final	Actual		
Local sources	\$ 210,000	\$ 270,861	\$ 358,388	\$ 87,527	\$ 331,854
Total revenues	210,000	270,861	358,388	87,527	331,854
<b>Expenditures</b>					
Regular programs	-	81,767	81,765	2	-
School administration	-	3,002	3,002	-	-
Central services	-	486,224	486,106	118	142,413
Operations and maintenance	110,000	120,614	119,296	1,318	101,475
Student transportation	-	270,832	270,832	-	-
Facilities acquisition and construction	-	-	-	-	38,146
Site improvement	-	823,650	462,856	360,794	51,981
Building improvement	-	4,769,157	64,401	4,704,756	1,162,120
Total expenditures	110,000	6,555,246	1,488,258	5,066,988	1,496,135
Excess of revenues over (under) expenditures	100,000	(6,284,385)	(1,129,870)	5,154,515	(1,164,281)
Other financing sources (uses):					
Transfers in	-	400,000	400,000	-	7,000,000
Transfers out	(100,000)	(63,834)	(63,834)	-	-
Total other financing sources (uses)	(100,000)	336,166	336,166	-	7,000,000
Net change in fund balances	-	(5,948,219)	(793,704)	5,154,515	5,835,719
Fund balances - beginning	5,948,221	5,948,221	5,948,221	-	112,502
Fund balances - ending	\$ 5,948,221	\$ 2	\$ 5,154,517	\$ 5,154,515	\$ 5,948,221

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND**  
**Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals from June 30, 2015)**

	Totals	
	2016	2015
<b>Assets</b>		
Cash and investments	\$ 39,779	\$ -
Accounts receivable	79,114	63,252
Due from other funds	252,208	-
Prepays	12,319	11,959
Due from other governments	1,679,791	2,651,005
Restricted cash and investments	24,431	807,898
Total assets	<u>\$ 2,087,642</u>	<u>\$ 3,534,114</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ 91,780	\$ 479,162
Accrued payroll	669,509	751,625
Due to other funds	-	1,124,864
Due to other governments	305,757	-
Total liabilities	<u>1,067,046</u>	<u>2,355,651</u>
Deferred inflows of resources:		
Deferred revenue	<u>332,603</u>	<u>48,127</u>
Total deferred inflows of resources	<u>332,603</u>	<u>48,127</u>
Fund balances:		
Nonspendable:		
Prepays	12,319	11,959
Restricted	24,431	807,898
Assigned	152,400	152,400
Unassigned	498,843	158,079
Total fund balances	<u>687,993</u>	<u>1,130,336</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,087,642</u>	<u>\$ 3,534,114</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPECIAL EDUCATION**  
**Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals from June 30, 2015)**

	Totals	
	2016	2015
<b>Assets</b>		
Cash and investments	\$ 191,738	\$ 103,204
Accounts receivable	215	-
Due from other governments	-	56,993
Prepaid expense	2,524	3,432
Total assets	<u>\$ 194,477</u>	<u>\$ 163,629</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ -	\$ 50
Accrued payroll	194,329	163,579
Due to other funds	148	-
Total liabilities	<u>194,477</u>	<u>163,629</u>
Fund balances:		
Nonspendable:		
Prepays	2,524	3,432
Unassigned	(2,524)	(3,432)
Total fund balances	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 194,477</u>	<u>\$ 163,629</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**State Special Revenue Fund**  
**Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals from June 30, 2015)**

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	Totals	
	2016	2015
<b>Assets</b>		
Cash and investments	\$ 212,015	\$ 31,697
Due from other governments	561,076	402,780
Total assets	<u>\$ 773,091</u>	<u>\$ 434,477</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ 97,646	\$ 9,718
Accrued payroll	140,897	118,231
Due to other funds	391,079	295,392
Due to other governments	132,362	-
Total liabilities	<u>761,984</u>	<u>423,341</u>
Fund balances:		
Restricted	11,107	11,136
Total fund balances	<u>11,107</u>	<u>11,136</u>
Total liabilities and fund balance	<u>\$ 773,091</u>	<u>\$ 434,477</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Totals	
	2016	2015
<b>Assets</b>		
Cash and investments	\$ -	\$ 324,043
Accounts receivable	-	807
Due from other funds	802,293	2,096,411
Due from other governments	42,875	54,272
Restricted cash and investments	4,373,761	3,509,625
Total assets	<u>\$ 5,218,929</u>	<u>\$ 5,985,158</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	21,555	36,937
Due to other funds	42,857	-
Total liabilities	<u>64,412</u>	<u>36,937</u>
Fund balances:		
Restricted	<u>5,154,517</u>	<u>5,948,221</u>
Total fund balances	<u>5,154,517</u>	<u>5,948,221</u>
Total liabilities and fund balance	<u>\$ 5,218,929</u>	<u>\$ 5,985,158</u>

**SUPPLEMENTARY INFORMATION**  
**MAJOR COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**State Special Revenue Fund - Projects**

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

**State Special Revenue Fund**

**Gifted and Talented** – funding is provided to introduce students to real-world engineering and vital collaboration skills through Geo-Literacy Program and First Lego League.

**Nevada Pre-Kindergarten Education Program / Early Childhood Education (McGill Preschool)** – The District has used these funds to develop and operate a comprehensive preschool at McGill Elementary.

**Special Elementary Counseling Service (AB268 Guidance)** – The State provided these funds to pay for elementary counseling services.

**Nevada Ready 21 – Hardware (Education Technology Hardware)** – This grant is restricted for education technology. The District has used these funds to the purchase chromebooks.

**SB 511 – New Teacher Incentive** – These are State funds restricted to pay for new teacher signing bonuses.

**School Psychologist Bonus** – State grant that provides salary incentive for certified school counselors and psychologists working in the district.

**Northeastern Nevada Regional Professional Development Site Facilitators** – This program pays for instructor wages that provide professional development to Northeastern Nevada school districts.

**SB515 Social Worker** – Funding must be used by the Department of Education for a block grant program to school districts and charter schools to provide for contract social workers or other licensed mental health workers in schools with identified needs.

**Speech pathology** – This grant provides a salary incentive for nationally certified and licensed speech pathologists working in the district.

**Peer Mediation and Conflict Resolution Grant** - State grant used to send district employees to Stop Bullying professional development.

**Commission on Construction Education Grant** – The Commission granted these funds for program in in the construction trades industry vocation. The District used the funds to build solar powered storage units and sold the units to create an ongoing revenue source. Current amounts recorded are the result of school-based fund raising activities.

**Read by Grade 3** – This program requires the board of trustees of each school district to prepare a plan to improve the literacy of pupils enrolled in certain grades; designate a learning strategist at each school to train and assist teachers in providing intensive instruction to pupils who have been identified as deficient in the subject area of reading; requires teachers to complete professional development concerning the subject area of

reading; and requires certain interventions for pupils enrolled in kindergarten or grade 1, 2 or 3 who do not achieve adequate proficiency in reading. If further prohibits a public school from promoting a pupil to grade 4 if the pupil does not achieve proficiency in reading.

**NV English Language Learner (SB 405 English Mastery - ZOOM Schools)** – Funding is provided so districts can provide a comprehensive package of programs and services for children who are limited English proficient or eligible for such a designation.

**Full Day Kindergarten** – State program for full day kindergarten.

**AB 580 CTE Allocation Funds** – State allocation grant that provides support for career and technical education (CTE).

**CTE State Competitive Grant** – State CTE grant that provides funding for auto body repair and law enforcement II classes.

**CTE State Competitive Grant Round 2**– CTE funding is available to support career and technical education in eligible school districts.

**Jobs for America’s Graduates** – The JAG Multi-Year Program is a highly effective, data-driven model that raises graduation rates and prepares participants by honing their work readiness skills. The funds have been used to pay for certified teacher salaries to administer the program.

**SB133 Teacher School Supplies Reimbursement** – SB 133 Authorizes the reimbursement of teachers for certain out-of-pocket expenses

**Safe and Respectful Learning Conference** – This funding was restricted for staff to attend the Safe and Respectful Learning Environment Conference to provide technical assistance, training, and inspiration to school climate initiatives.

**SB 515 Turnaround Grant (Underperforming Schools)** – This Funding is available to assist with implementing school improvement plans for Nevada’s 1 and 2 star schools. Nevada Department of Education (NDE) will be supporting underperforming schools by providing funding for schools to participate in a robust school diagnostic review followed by creating a turnaround plan with the support of an external provider and/or a leadership assessment to be provided by a vetted external provider.

**Advanced Placement (AP) Summit** – SB 515 appropriated funds intended to support establishing new AP programs or expanding existing programs.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Gifted & Talented	McGill Preschool	AB 268 Guidance	Education Technology - Hardware	New Teacher Incentive	School Psychologist Bonus	NNRPDP Site Facilitators	Social Worker
<b>Assets</b>								
Cash and investments	\$ -	\$ -	\$ 13,914	\$ -	\$ 10,995	\$ -	\$ 19,056	\$ -
Due from other governments	-	119,429	-	64,893	-	24	-	26,016
Total assets	<u>\$ -</u>	<u>\$ 119,429</u>	<u>\$ 13,914</u>	<u>\$ 64,893</u>	<u>\$ 10,995</u>	<u>\$ 24</u>	<u>\$ 19,056</u>	<u>\$ 26,016</u>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	13,096	13,914	-	7,210	-	18,989	8,160
Due to other funds	-	106,333	-	64,893	-	24	-	17,856
Due to other governments	-	-	-	-	3,785	-	-	-
Total liabilities	<u>-</u>	<u>119,429</u>	<u>13,914</u>	<u>64,893</u>	<u>10,995</u>	<u>24</u>	<u>18,989</u>	<u>26,016</u>
Fund balances:								
Restricted	-	-	-	-	-	-	67	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 119,429</u>	<u>\$ 13,914</u>	<u>\$ 64,893</u>	<u>\$ 10,995</u>	<u>\$ 24</u>	<u>\$ 19,056</u>	<u>\$ 26,016</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Speech Pathology	Peer Mediation and Conflict Resolution Grant	Commission on Construction Trades Grant	Read By Grade 3	NV English Language Learner (ELL)	Full Day Kindergarten	AB 580 CTE Funds	CTE Competitive State Grant
<b>Assets</b>								
Cash and investments	\$ 2,323	\$ -	\$ 11,040	\$ -	\$ -	\$ 148,594	\$ -	\$ -
Due from other governments	-	-	-	146,588	16,744	-	24,706	-
Total assets	<u>\$ 2,323</u>	<u>\$ -</u>	<u>\$ 11,040</u>	<u>\$ 146,588</u>	<u>\$ 16,744</u>	<u>\$ 148,594</u>	<u>\$ 24,706</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,257	\$ -
Accrued payroll	2,323	-	-	46,410	-	26,320	-	-
Due to other funds	-	-	-	100,178	16,744	-	20,139	-
Due to other governments	-	-	-	-	-	122,274	310	-
Total liabilities	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>146,588</u>	<u>16,744</u>	<u>148,594</u>	<u>24,706</u>	<u>-</u>
Fund balances:								
Restricted	-	-	11,040	-	-	-	-	-
Total fund balances	-	-	11,040	-	-	-	-	-
Total liabilities and fund balance	<u>\$ 2,323</u>	<u>\$ -</u>	<u>\$ 11,040</u>	<u>\$ 146,588</u>	<u>\$ 16,744</u>	<u>\$ 148,594</u>	<u>\$ 24,706</u>	<u>\$ -</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	CTE Competitive State Grant Round 2	Jobs for America's Graduates	Teacher Supplies Reimbursement	Safe and Respectful Learning Conference	Turnaround Grant	Advanced Placement Summit	Totals 2016	Totals 2015
<b>Assets</b>								
Cash and investments	\$ -	\$ -	\$ 6,093	\$ -	\$ -	\$ -	\$ 212,015	\$ 31,697
Due from other governments	76,531	6,584	-	-	78,793	768	561,076	402,780
Total assets	<u>\$ 76,531</u>	<u>\$ 6,584</u>	<u>\$ 6,093</u>	<u>\$ -</u>	<u>\$ 78,793</u>	<u>\$ 768</u>	<u>\$ 773,091</u>	<u>\$ 434,477</u>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts payable	\$ 74,989	\$ -	\$ -	\$ -	\$ 18,400	\$ -	\$ 97,646	\$ 9,718
Accrued payroll	-	2,124	-	-	2,351	-	140,897	118,231
Due to other funds	1,542	4,460	100	-	58,042	768	391,079	295,392
Due to other governments	-	-	5,993	-	-	-	132,362	-
Total liabilities	<u>76,531</u>	<u>6,584</u>	<u>6,093</u>	<u>-</u>	<u>78,793</u>	<u>768</u>	<u>761,984</u>	<u>423,341</u>
Fund balances:								
Restricted	-	-	-	-	-	-	11,107	11,136
Total fund balances	-	-	-	-	-	-	11,107	11,136
Total liabilities and fund balance	<u>\$ 76,531</u>	<u>\$ 6,584</u>	<u>\$ 6,093</u>	<u>\$ -</u>	<u>\$ 78,793</u>	<u>\$ 768</u>	<u>\$ 773,091</u>	<u>\$ 434,477</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Gifted & Talented	McGill Preschool	AB 268 Guidance	Education Technology - Hardware	New Teacher Incentive	School Psychologist Bonus	NNRPDP Site Facilitators	Social Worker
<b>Revenues</b>								
State sources	\$ -	\$ 119,429	\$ 50,000	\$ 64,893	\$ 36,215	\$ -	\$ 114,230	\$ 26,016
Total revenues	-	119,429	50,000	64,893	36,215	-	114,230	26,016
<b>Expenditures</b>								
Regular programs	-	-	-	59,474	-	-	-	-
Special programs	-	97,793	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-
Support services								
Student support	-	-	83,028	-	-	-	-	26,016
Instructional support	-	-	-	1,730	36,215	-	114,230	-
General administration	-	21,636	-	-	-	-	-	-
School administration	-	-	-	3,689	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-	-	-
Total expenditures	-	119,429	83,028	64,893	36,215	-	114,230	26,016
Excess of revenues over (under) expenditures	-	-	(33,028)	-	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	33,028	-	-	-	-	-
Total other financing sources (uses)	-	-	33,028	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	67	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Speech Pathologist	Peer Mediation and Conflict Resolution Grant	Commission on Construction Trades Grant	Read By Grade 3	NV English Language Learner (ELL)	Full Day Kindergarten	AB 580 CTE Funds	CTE State Competitive Grant
<b>Revenues</b>								
State sources	\$ 8,184	\$ -	\$ -	\$ 146,588	\$ 16,744	\$ 210,399	\$ 24,397	\$ -
Total revenues	<u>8,184</u>	<u>-</u>	<u>-</u>	<u>146,588</u>	<u>16,744</u>	<u>210,399</u>	<u>24,397</u>	<u>-</u>
<b>Expenditures</b>								
Regular programs	-	-	-	17,991	-	210,399	-	-
Special programs	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	20,826	-
Other instructional programs	-	-	-	-	15,862	-	-	-
Support services								
Student support	13,938	-	-	-	-	-	-	-
Instructional support	-	-	-	115,575	-	-	2,409	-
General administration	-	-	-	-	882	-	1,162	-
School administration	-	29	-	7,721	-	-	-	-
Student transportation	-	-	-	5,301	-	-	-	-
Building improvements	-	-	-	-	-	-	-	-
Total expenditures	<u>13,938</u>	<u>29</u>	<u>-</u>	<u>146,588</u>	<u>16,744</u>	<u>210,399</u>	<u>24,397</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(5,754)</u>	<u>(29)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Transfers in	<u>5,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>5,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(29)	-	-	-	-	-	-
Fund balance, beginning of year	-	29	11,040	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,040</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**STATE SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	CTE State Competitive Grant Round 2	Jobs for America's Graduates	Teacher Supplies Reimbursement	Safe and Respectful Learning Conference	Turnaround Grant	Advanced Placement Summit	Totals 2016	Totals 2015
<b>Revenues</b>								
State sources	\$ 76,531	\$ 50,345	\$ 2,637	\$ 3,550	\$ 78,793	\$ 768	\$ 1,029,719	\$ 712,302
Total revenues	<u>76,531</u>	<u>50,345</u>	<u>2,637</u>	<u>3,550</u>	<u>78,793</u>	<u>768</u>	<u>1,029,719</u>	<u>712,302</u>
<b>Expenditures</b>								
Regular programs	-	-	2,637	515	6,467	-	297,483	63,870
Special programs	-	-	-	-	-	-	97,793	110,108
Vocational programs	-	-	-	-	-	-	20,826	49,863
Other instructional programs	-	-	-	-	-	-	15,862	2,859
Support services								
Student support	-	50,345	-	2,533	-	-	175,860	152,307
Instructional support	-	-	-	-	72,326	548	343,033	343,776
General administration	-	-	-	-	-	40	23,720	24,287
School administration	1,549	-	-	502	-	180	13,670	805
Student transportation	-	-	-	-	-	-	5,301	-
Building improvements	74,982	-	-	-	-	-	74,982	-
Total expenditures	<u>76,531</u>	<u>50,345</u>	<u>2,637</u>	<u>3,550</u>	<u>78,793</u>	<u>768</u>	<u>1,068,530</u>	<u>747,875</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(38,811)</u>	<u>(35,573)</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	38,782	35,602
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,782</u>	<u>35,602</u>
Net change in fund balances	-	-	-	-	-	-	(29)	29
Fund balance, beginning of year	-	-	-	-	-	-	11,136	11,107
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,107</u>	<u>\$ 11,136</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTED AND TALENTED**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 41,230	\$ -	\$ -	\$ -	\$ 17,984
Total revenue	41,230	-	-	-	17,984
<b>Expenditures</b>					
Special programs					
Salaries and wages	26,644	-	-	-	10,113
Employee benefits	11,547	-	-	-	307
Purchased services	-	-	-	-	4,224
Supplies	2,669	-	-	-	2,970
Other	370	-	-	-	370
Total special programs	41,230	-	-	-	17,984
Total expenditures	41,230	-	-	-	17,984
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**MCGILL PRESCHOOL**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 111,797	\$ 120,000	\$ 119,429	\$ (571)	\$ 111,797
Total revenue	111,797	120,000	119,429	(571)	111,797
<b>Expenditures</b>					
Special programs					
Salaries and wages	65,241	67,146	68,056	(910)	65,078
Employee benefits	26,731	30,327	29,417	910	27,046
Supplies	1,592	321	320	1	-
Total special programs	93,564	97,794	97,793	1	92,124
Support services - general administration					
Salaries and wages	17,621	18,279	18,279	-	17,514
Employee benefits	3,057	3,877	3,307	570	3,029
Purchased services	140	50	50	-	249
Other	6,072	-	-	-	-
Total general administration	26,890	22,206	21,636	570	20,792
Total expenditures	120,454	120,000	119,429	571	112,916
Excess of revenues over (under) expenditures	(8,657)	-	-	-	(1,119)
<b>Other financing sources (uses)</b>					
Transfers in	8,657	-	-	-	1,119
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**AB 268 GUIDANCE**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 44,608
Total revenue	50,000	50,000	50,000	-	44,608
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	48,730	55,487	55,487	-	29,984
Employee benefits	22,291	27,552	27,541	11	14,624
Total expenditures	71,021	83,039	83,028	11	44,608
Excess of revenues over (under) expenditures	(21,021)	(33,039)	(33,028)	11	-
<b>Other financing sources (uses)</b>					
Transfers in	21,021	33,039	33,028	(11)	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**EDUCATION TECHNOLOGY - HARDWARE**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	Actual
	Original	Final	Actual	Favorable (Unfavorable)	2015
<b>Revenues</b>					
State sources	\$ -	\$ 64,920	\$ 64,893	\$ (27)	\$ -
Total revenue	-	64,920	64,893	(27)	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	59,474	59,474	-	-
Total regular programs	-	59,474	59,474	-	-
Support services - instructional support					
Purchased services	-	1,755	1,730	25	-
Total instructional support	-	1,755	1,730	25	-
Support services - school administration					
Purchased services	-	271	271	-	-
Other	-	3,420	3,418	2	-
Total school administration	-	3,691	3,689	2	-
Total expenditures	-	64,920	64,893	27	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NEW TEACHER INCENTIVE**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ 40,000	\$ 36,215	\$ (3,785)	\$ -
Total revenue	-	40,000	36,215	(3,785)	-
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	-	40,000	35,000	5,000	-
Employee benefits	-	-	1,215	(1,215)	-
Total instructional support	-	40,000	36,215	3,785	-
Total expenditures	-	40,000	36,215	3,785	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL PSYCHOLOGIST BONUS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	Actual
	Original	Final	Actual	Favorable (Unfavorable)	2015
<b>Revenues</b>					
State sources	\$ 2,699	\$ -	\$ -	\$ -	\$ 2,573
Total revenue	<u>2,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,573</u>
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	3,641	-	-	-	2,293
Benefits	<u>1,216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,039</u>
Total expenditures	<u>4,857</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,332</u>
Excess of revenues over (under) expenditures	(2,158)	-	-	-	(759)
<b>Other financing sources (uses)</b>					
Transfers in	<u>2,158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>759</u>
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NNRPDP SITE FACILITATORS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 173,977	\$ 173,977	\$ 114,230	\$ (59,747)	\$ 338,685
Total revenue	<u>173,977</u>	<u>173,977</u>	<u>114,230</u>	<u>(59,747)</u>	<u>338,685</u>
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	126,772	126,839	79,623	47,216	236,131
Employee benefits	47,086	47,086	34,607	12,479	102,554
Purchased services	119	119	-	119	-
Total instructional support	<u>173,977</u>	<u>174,044</u>	<u>114,230</u>	<u>59,814</u>	<u>338,685</u>
Total expenditures	<u>173,977</u>	<u>174,044</u>	<u>114,230</u>	<u>59,814</u>	<u>338,685</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(67)</u>	<u>-</u>	<u>67</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>(67)</u>	<u>-</u>	<u>67</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>67</u>	<u>67</u>	<u>-</u>	<u>67</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 67</u>	<u>\$ 67</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SOCIAL WORKER**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ -	\$ 39,051	\$ 26,016	\$ (13,035)	\$ -
Total revenue	-	39,051	26,016	(13,035)	-
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	-	24,128	22,909	1,219	-
Employee benefits	-	8,597	3,107	5,490	-
Purchased services	-	1,000	-	1,000	-
Total student support	-	33,725	26,016	7,709	-
Support services - school administration					
Other	-	5,326	-	5,326	-
Total school administration	-	5,326	-	5,326	-
Total expenditures	-	39,051	26,016	13,035	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPEECH PATHOLOGY**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 9,395	\$ 9,395	\$ 8,184	\$ (1,211)	\$ 9,090
Total revenue	9,395	9,395	8,184	(1,211)	9,090
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	9,395	9,530	9,530	-	9,395
Employee benefits	4,100	4,410	4,408	2	4,130
Total student support	13,495	13,940	13,938	2	13,525
Total expenditures	13,495	13,940	13,938	2	13,525
Excess of revenues over (under) expenditures	(4,100)	(4,545)	(5,754)	(1,209)	(4,435)
<b>Other financing sources (uses)</b>					
Transfers in	4,100	4,545	5,754	1,209	4,435
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**PEER MEDIATION AND CONFLICT RESOLUTION GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 1,510
Total revenue	-	-	-	-	1,510
<b>Expenditures</b>					
Support services - instructional support					
Purchase services	-	-	-	-	71
Total instructional support	-	-	-	-	71
Support services - general administration					
Salaries and wages	-	-	-	-	400
Employee benefits	-	-	-	-	8
Purchase services	-	-	-	-	197
Total general administration	-	-	-	-	605
Support services - school administration					
Purchase services	-	29	29	-	805
Total school administration	-	29	29	-	805
Total expenditures	-	29	29	-	1,481
Excess of revenues over (under) expenditures	-	(29)	(29)	-	29
<b>Net change in fund balance</b>	-	(29)	(29)	-	29
Fund balance, beginning of year	29	29	29	-	-
Fund balance, end of year	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**COMMISSION ON CONSTRUCTION EDUCATION GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Vocational - instruction					
Supplies	-	-	-	-	-
Total vocational - instruction	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	11,040	11,040	11,040	-	11,040
Fund balance, end of year	\$ 11,040	\$ 11,040	\$ 11,040	\$ -	\$ 11,040

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**READ BY GRADE 3**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ -	\$ 154,672	\$ 146,588	\$ (8,084)	\$ -
Total revenue	-	154,672	146,588	(8,084)	-
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	11,500	10,570	930	-
Employee benefits	-	850	784	66	-
Supplies	-	6,640	6,637	3	-
Total regular programs	-	18,990	17,991	999	-
Support services - instructional support					
Salaries and wages	-	89,327	87,842	1,485	-
Employee benefits	-	27,141	24,184	2,957	-
Purchased services	-	5,067	3,549	1,518	-
Total instructional support	-	121,535	115,575	5,960	-
Support services - school administration					
Other	-	8,147	7,721	426	-
Total school administration	-	8,147	7,721	426	-
Support services - transportation					
Purchased services	-	6,000	5,301	699	-
Total transportation	-	6,000	5,301	699	-
Total expenditures	-	154,672	146,588	8,084	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NV ENGLISH LANGUAGE LEARNER (ELL)**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 9,456	\$ 21,802	\$ 16,744	\$ (5,058)	\$ 8,276
Total revenue	9,456	21,802	16,744	(5,058)	8,276
<b>Expenditures</b>					
Other instructional programs					
Salaries and wages	3,526	15,920	14,448	1,472	2,592
Employee benefits	1,057	4,733	1,414	3,319	267
Total other instructional programs	4,583	20,653	15,862	4,791	2,859
Support services - instructional support					
Salaries and wages	938	-	-	-	938
Employee benefits	96	-	-	-	96
Purchases services	2,800	-	-	-	3,401
Supplies	585	-	-	-	585
Total instructional support	4,419	-	-	-	5,020
Support services - general administration					
Other	454	1,149	882	267	397
Total general administration	454	1,149	882	267	397
Total expenditures	9,456	21,802	16,744	5,058	8,276
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FULL DAY KINDERGARTEN**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 55,423	\$ 234,141	\$ 210,399	\$ (23,742)	\$ 55,423
Total revenue	55,423	234,141	210,399	(23,742)	55,423
<b>Expenditures</b>					
Regular programs					
Salaries and wages	47,999	151,904	157,554	(5,650)	49,304
Employee benefits	19,556	82,237	52,845	29,392	14,566
Total expenditures	67,555	234,141	210,399	23,742	63,870
Excess of revenues over (under) expenditures	(12,132)	-	-	-	(8,447)
<b>Other financing sources (uses)</b>					
Transfers in	12,132	-	-	-	8,447
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**AB 580 CTE FUNDS**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 13,686	\$ 31,875	\$ 24,397	\$ (7,478)	\$ 11,846
Total revenue	13,686	31,875	24,397	(7,478)	11,846
<b>Expenditures</b>					
Vocational programs					
Purchased services	1,099	1,222	1,222	-	1,099
Supplies	11,935	26,299	19,604	6,695	10,183
Total vocational programs	13,034	27,521	20,826	6,695	11,282
Support services - instructional support					
Purchased services	-	2,837	2,409	428	-
Total instructional support	-	2,837	2,409	428	-
Support services - general administration					
Other	652	1,517	1,162	355	564
Total general administration	652	1,517	1,162	355	564
Total expenditures	13,686	31,875	24,397	7,478	11,846
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CTE STATE COMPETITIVE GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ 54,945	\$ -	\$ -	\$ -	\$ 40,510
Total revenue	54,945	-	-	-	40,510
<b>Expenditures</b>					
Vocational programs					
Salaries and wages	32,278	-	-	-	23,637
Employee benefits	16,260	-	-	-	10,480
Supplies	3,790	-	-	-	4,464
Total vocational programs	52,328	-	-	-	38,581
Support services - general administration					
Other	2,617	-	-	-	1,929
Total general administration	2,617	-	-	-	1,929
Support services - building improvements					
Purchased services	-	-	-	-	-
Property and equipment	-	-	-	-	-
Total building improvements	-	-	-	-	-
Total expenditures	54,945	-	-	-	40,510
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CTE STATE COMPETITIVE GRANT ROUND 2**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ 76,531	\$ 76,531	\$ -	\$ -
Total revenue	-	76,531	76,531	-	-
<b>Expenditures</b>					
Support services - school administration					
Other	-	1,549	1,549	-	-
Total school administration	-	1,549	1,549	-	-
Support services - building improvements					
Purchased services	-	30,982	30,982	-	-
Property and equipment	-	44,000	44,000	-	-
Total building improvements	-	74,982	74,982	-	-
Total expenditures	-	76,531	76,531	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**JOBS FOR AMERICA'S GRADUATES**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ 70,000	\$ 70,000	\$ 50,345	\$ (19,655)	\$ 70,000
Total revenue	70,000	70,000	50,345	(19,655)	70,000
<b>Expenditures</b>					
Support services - student support					
Salaries and wages	64,542	42,832	30,996	11,836	62,827
Employee benefits	27,010	27,010	19,349	7,661	28,015
Purchased services	35	35	-	35	-
Supplies	123	123	-	123	-
Total student support	91,710	70,000	50,345	19,655	90,842
Total expenditures	91,710	70,000	50,345	19,655	90,842
Excess of revenues over (under) expenditures	(21,710)	-	-	-	(20,842)
<b>Other financing sources (uses)</b>					
Transfers in	21,710	-	-	-	20,842
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TEACHER SUPPLIES REIMBURSEMENT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ 9,629	\$ 2,637	\$ (6,992)	\$ -
Total revenue	-	9,629	2,637	(6,992)	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	9,629	2,637	6,992	-
Total regular programs	-	9,629	2,637	6,992	-
Total expenditures	-	9,629	2,637	6,992	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SAFE AND RESPECTFUL LEARNING CONFERENCE**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ 4,435	\$ 3,550	\$ (885)	\$ -
Total revenue	-	4,435	3,550	(885)	-
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	600	469	131	-
Employee benefits	-	62	46	16	-
Total regular programs	-	662	515	147	-
Support services - student support					
Purchased services	-	3,060	2,533	527	-
Total student support	-	3,060	2,533	527	-
Support services - school administration					
Purchased services	-	713	502	211	-
Total school administration	-	713	502	211	-
Total expenditures	-	4,435	3,550	885	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TURNAROUND GRANT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ 104,078	\$ 78,793	\$ (25,285)	\$ -
Total revenue	-	104,078	78,793	(25,285)	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	6,550	6,467	83	-
Total regular programs	-	6,550	6,467	83	-
Support services - instructional support					
Salaries and wages	-	38,602	29,794	8,808	-
Employee benefits	-	6,475	1,759	4,716	-
Purchased services	-	51,551	39,900	11,651	-
Supplies	-	900	873	27	-
Total instructional support	-	97,528	72,326	25,202	-
Total expenditures	-	104,078	78,793	25,285	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADVANCED PLACEMENT SUMMIT**  
**State Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ -	\$ 768	\$ 768	\$ -	\$ -
Total revenue	-	768	768	-	-
<b>Expenditures</b>					
Support services - instructional support					
Purchased services	-	548	548	-	-
Total instructional support	-	548	548	-	-
Support services - general administration					
Other	-	40	40	-	-
Total general administration	-	40	40	-	-
Support services - school administration					
Purchased services	-	180	180	-	-
Total school administration	-	180	180	-	-
Total expenditures	-	768	768	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**SUPPLEMENTARY INFORMATION**  
**MAJOR COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Capital Project Fund - Projects**

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Capital Project Fund**

**School Construction** – This fund is used to record grants, donations and other school construction sources and the related expenditures.

**Extraordinary Repair** – This fund is used to record transactions related to 1/8 cent sales tax pursuant to NRS 374A and NRS 387.335. Expenditures recorded in this fund are for extraordinary maintenance, repair or improvements of existing facilities or facilities that replace those facilities.



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	School Construction	Extraordinary Repair	Totals	
			2016	2015
<b>Assets</b>				
Cash and investments	\$ -	\$ -	\$ -	\$ 324,043
Accounts receivable	-	-	-	807
Due from other funds	802,293	-	802,293	2,096,411
Due from other governments	-	42,875	42,875	54,272
Restricted cash and investments	4,373,761	-	4,373,761	3,509,625
Total assets	<u>\$ 5,176,054</u>	<u>\$ 42,875</u>	<u>\$ 5,218,929</u>	<u>\$ 5,985,158</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 21,555	\$ -	\$ 21,555	\$ 36,937
Due to other funds	-	42,857	42,857	-
Total liabilities	<u>21,555</u>	<u>42,857</u>	<u>64,412</u>	<u>36,937</u>
Fund balances:				
Restricted	<u>5,154,499</u>	<u>18</u>	<u>5,154,517</u>	<u>5,948,221</u>
Total fund balances	<u>5,154,499</u>	<u>18</u>	<u>5,154,517</u>	<u>5,948,221</u>
Total liabilities and fund balance	<u>\$ 5,176,054</u>	<u>\$ 42,875</u>	<u>\$ 5,218,929</u>	<u>\$ 5,985,158</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECT FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	School Construction	Extraordinary Repair	Totals	
			2016	2015
<b>Revenues</b>				
Local sources	\$ 87,526	\$ 270,862	\$ 358,388	\$ 331,854
Total revenues	<u>87,526</u>	<u>270,862</u>	<u>358,388</u>	<u>331,854</u>
<b>Expenditures</b>				
Regular programs	-	81,765	81,765	-
School administration	-	3,002	3,002	-
Central services	267,250	218,856	486,106	142,413
Operations and maintenance	27,001	92,295	119,296	101,475
Student transportation	92,750	178,082	270,832	-
Facilities acquisition and construction	-	-	-	38,146
Site improvement	452,356	10,500	462,856	51,981
Building improvement	64,401	-	64,401	1,162,120
Total expenditures	<u>903,758</u>	<u>584,500</u>	<u>1,488,258</u>	<u>1,496,135</u>
Excess of revenues over (under) expenditures	<u>(816,232)</u>	<u>(313,638)</u>	<u>(1,129,870)</u>	<u>(1,164,281)</u>
Other financing sources (uses):				
Transfers in (out)	<u>400,000</u>	<u>(63,834)</u>	<u>336,166</u>	<u>7,000,000</u>
Total other financing sources (uses)	<u>400,000</u>	<u>(63,834)</u>	<u>336,166</u>	<u>7,000,000</u>
Net change in fund balances	(416,232)	(377,472)	(793,704)	5,835,719
Fund balances - beginning	<u>5,570,731</u>	<u>377,490</u>	<u>5,948,221</u>	<u>112,502</u>
Fund balances - ending	<u>\$ 5,154,499</u>	<u>\$ 18</u>	<u>\$ 5,154,517</u>	<u>\$ 5,948,221</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL CONSTRUCTION**  
**Capital Projects Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ 87,526	\$ 87,526	\$ -
Total revenue	-	-	87,526	87,526	-
<b>Expenditures</b>					
Central services					
Purchased services	-	150,014	149,912	102	142,413
Supplies	-	117,344	117,338	6	-
Total central services	-	267,358	267,250	108	142,413
Operations and maintenance					
Purchased services	-	5,000	4,100	900	42,328
Supplies	-	2,000	1,627	373	-
Property and equipment	-	21,315	21,274	41	-
Total operations and maintenance	-	28,315	27,001	1,314	42,328
Student transportation					
Property and equipment	-	92,750	92,750	-	-
Total student transportation	-	92,750	92,750	-	-
Facilities acquisition and construction					
Buildings	-	-	-	-	38,146
Total facilities acquisition and construction	-	-	-	-	38,146
Site improvements					
Purchased services	-	805,150	444,625	360,525	51,981
Other	-	8,000	7,731	269	-
Total site improvements	-	813,150	452,356	360,794	51,981
Building improvements					
Purchased services	-	4,703,407	1,500	4,701,907	291,464
Supplies	-	65,750	62,901	2,849	806,589
Property and equipment	-	-	-	-	64,067
Total building improvements	-	4,769,157	64,401	4,704,756	1,162,120
Total expenditures	-	5,970,730	903,758	5,066,972	1,436,988
Excess of revenues over (under) expenditures	-	(5,970,730)	(816,232)	5,154,498	(1,436,988)
<b>Other financing sources (uses)</b>					
Transfers in	-	400,000	400,000	-	7,000,000
<b>Net change in fund balance</b>	-	(5,570,730)	(416,232)	5,154,498	5,563,012
Fund Balance, beginning of year	5,570,731	5,570,731	5,570,731	-	7,719
Fund Balance, end of year	<u>\$ 5,570,731</u>	<u>\$ 1</u>	<u>\$ 5,154,499</u>	<u>\$ 5,154,498</u>	<u>\$ 5,570,731</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**EXTRAORDINARY REPAIR**  
**Capital Projects Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ 210,000	\$ 270,861	\$ 270,862	\$ 1	\$ 331,854
Total revenue	210,000	270,861	270,862	1	331,854
<b>Expenditures</b>					
Regular programs					
Supplies	-	81,767	81,765	2	-
Total regular programs	-	81,767	81,765	2	-
School administration					
Supplies	-	3,002	3,002	-	-
Total school administration	-	3,002	3,002	-	-
Central services					
Purchased services	-	30,550	30,548	2	-
Supplies	-	161,537	161,529	8	-
Property and equipment	-	26,779	26,779	-	-
Total central services	-	218,866	218,856	10	-
Operations and maintenance					
Purchased services	55,000	73,955	73,954	1	16,490
Supplies	55,000	18,344	18,341	3	13,942
Property and equipment	-	-	-	-	28,715
Total operations and maintenance	110,000	92,299	92,295	4	59,147
Student transportation					
Property and equipment	-	178,082	178,082	-	-
Total student transportation	-	178,082	178,082	-	-
Site improvements					
Purchased services	-	10,500	10,500	-	-
Total site improvements	-	10,500	10,500	-	-
Total expenditures	110,000	584,516	584,500	16	59,147
Excess of revenues over (under) expenditures	100,000	(313,655)	(313,638)	17	272,707
<b>Other financing sources (uses)</b>					
Transfers out	(100,000)	(63,834)	(63,834)	-	-
<b>Net change in fund balance</b>	-	(377,489)	(377,472)	17	272,707
Fund balance, beginning of year	377,490	377,490	377,490	-	104,783
Fund balance, end of year	\$ 377,490	\$ 1	\$ 18	\$ 17	\$ 377,490

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**SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Nonmajor Governmental Funds**

**Special Revenue Funds**

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

**Class Size Reduction** – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

**Adult Education** – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services. Expenditures are restricted to adult high school diploma programs.

**Gifts and Donations** – To account for various monies received from private organizations or individuals: McGill Sign Donation, FOSS Donations, Risk Management Grant, Donations – General, Mt. Wheeler Power – Leadership Development Program, WP High School Library Donations, Teacher Appreciation, Science Fair Donations, WP Education Community Coalition, Spring Valley Wind Donation, WP County Tourism and Rec Board, Senior FFA Scholarship Donation, McGill PTA Donation, DEN PTO – SPED, Goldman Sachs Discover Brighter Future Fund, and Pennington Foundation Donation.

**Other Special Revenue Fund** – To account for various monies received from private organizations or individuals: Soda Fund.

**Federal Special Revenue Fund** – This fund is used to account for various federally-funded projects. See the listing of projects on page 147.

**School Nutrition Fund**– Requested by State Department of Education and Taxation, used to pay for school nutrition program. Funded by Federal and State entitlement payments, fees and transfers from general fund.

**Scholarship Fund** – Donations made for the purpose of providing scholarship to students.

**Capital Project Funds**

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Building and Sites Fund** – This fund is used to record transactions related to receipts of rentals, sales of school property and gifts to the District as set forth in NRS 387.177 and federal funds for construction of school facilities. Expenditures are limited as set forth in NRS 387.177.

**Debt Service Fund**

**Debt Service Fund** – This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Totals (Memorandum Only)	
				2016	2015
<b>Assets</b>					
Cash and investments	\$ 135,647	\$ 63,305	\$ 202,161	\$ 401,113	\$ 774,169
Accounts receivable	143,619	-		143,619	-
Due from other governments	743,957	41	19,278	763,276	717,121
Prepays	92	-		92	85
Restricted cash and investments	-	-	409,915	409,915	407,540
Total assets	<u>\$ 1,023,315</u>	<u>\$ 63,346</u>	<u>\$ 631,354</u>	<u>\$ 1,718,015</u>	<u>\$ 1,898,915</u>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Accounts payable	\$ 146,216	\$ -	\$ 1,100	\$ 147,316	\$ 30,317
Accrued payroll	176,067	-	-	176,067	197,472
Due to other funds	570,250	50,167	-	620,417	676,155
Due to other governments	94,388	-		94,388	-
Total liabilities	<u>986,921</u>	<u>50,167</u>	<u>1,100</u>	<u>1,038,188</u>	<u>903,944</u>
Fund balances:					
Nonspendable					
Prepays	92	-	-	92	85
Restricted	36,394	13,179	630,254	679,827	995,166
Unassigned	(92)	-	-	(92)	(280)
Total fund balances	<u>36,394</u>	<u>13,179</u>	<u>630,254</u>	<u>679,827</u>	<u>994,971</u>
Total liabilities and fund balance	<u>\$ 1,023,315</u>	<u>\$ 63,346</u>	<u>\$ 631,354</u>	<u>\$ 1,718,015</u>	<u>\$ 1,898,915</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Totals (Memorandum Only)	
				2016	2015
<b>Revenues</b>					
Local sources	\$ 197,925	\$ 18,680	\$ 969,833	\$ 1,186,438	\$ 1,027,020
State sources	1,326,052	-	-	1,326,052	1,535,905
Federal sources	943,458	-	-	943,458	837,188
Total revenues	2,467,435	18,680	969,833	3,455,948	3,400,113
<b>Expenditures</b>					
Regular programs	464,794	-	-	464,794	847,351
Special programs	155,453	-	-	155,453	268,085
Vocational programs	35,952	-	-	35,952	8,464
Other instructional programs	-	-	-	-	-
Adult/continuing ed. programs	587,120	-	-	587,120	593,787
Support services expenditures					
Student support	194,555	-	-	194,555	79,210
Instructional support	276,625	-	-	276,625	197,208
General administration	39,706	-	-	39,706	49,031
School administration	386,820	-	-	386,820	360,459
Central services	7,169	-	-	7,169	7,164
Operations and maintenance	5,506	11,255	-	16,761	44,149
Food services	416,752	-	-	416,752	412,745
Community services	-	-	-	-	406
Site improvements	116,288	-	-	116,288	-
Debt issuance and other costs	-	-	2,950	2,950	200,134
Principal	-	-	935,913	935,913	1,578,255
Interest	-	-	357,492	357,492	333,590
Total expenditures	2,686,740	11,255	1,296,355	3,994,350	4,980,038
Excess of revenues over (under) expenditures	(219,305)	7,425	(326,522)	(538,402)	(1,579,925)
Other financing sources (uses):					
Bond proceeds	-	-	-	-	7,000,000
Premium on bonds issued	-	-	-	-	199,071
Transfers in	166,429	-	463,834	630,263	611,529
Transfers out	(7,005)	-	(400,000)	(407,005)	(7,000,000)
Total other financing sources (uses)	159,424	-	63,834	223,258	810,600
Net change in fund balances	(59,881)	7,425	(262,688)	(315,144)	(769,325)
Fund balance, beginning of year	96,275	5,754	892,942	994,971	1,764,296
Fund balance, end of year	\$ 36,394	\$ 13,179	\$ 630,254	\$ 679,827	\$ 994,971



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	<u>Class Size Reduction</u>	<u>Adult Education</u>	<u>Gifts and Donations</u>	<u>Other Special Revenue Fund</u>
<b>Assets</b>				
Cash and investments	\$ 8,872	\$ 92,162	\$ 30,506	\$ 274
Accounts receivable	-	4,121	116,288	-
Due from other governments	146,938	-	-	-
Prepays	-	92	-	-
Total assets	<u>\$ 155,810</u>	<u>\$ 96,375</u>	<u>\$ 146,794</u>	<u>\$ 274</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ -	\$ 427	\$ 107,789	\$ -
Accrued payroll	61,422	90,995	-	-
Due to other funds	-	-	11,671	-
Due to other governments	94,388	-	-	-
Total liabilities	<u>155,810</u>	<u>91,422</u>	<u>119,460</u>	<u>-</u>
Fund balances:				
Nonspendable				
Prepays	-	92	-	-
Restricted	-	4,953	27,334	274
Unassigned	-	(92)	-	-
Total fund balances	<u>-</u>	<u>4,953</u>	<u>27,334</u>	<u>274</u>
Total liabilities and fund balance	<u>\$ 155,810</u>	<u>\$ 96,375</u>	<u>\$ 146,794</u>	<u>\$ 274</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Federal Special Revenue Fund	School Nutrition	Scholarship	Totals (Memorandum Only)	
				2016	2015
<b>Assets</b>					
Cash and investments	\$ -	\$ -	\$ 3,833	\$ 135,647	\$ 270,762
Accounts receivable	198	23,012	-	143,619	-
Due from other governments	597,019	-	-	743,957	688,197
Prepays	-	-	-	92	85
Total assets	<u>\$ 597,217</u>	<u>\$ 23,012</u>	<u>\$ 3,833</u>	<u>\$ 1,023,315</u>	<u>\$ 959,044</u>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Accounts payable	\$ 38,000	\$ -	\$ -	\$ 146,216	\$ 30,067
Accrued payroll	23,650	-	-	176,067	197,472
Due to other funds	535,567	23,012	-	570,250	635,230
Due to other governments	-	-	-	94,388	-
Total liabilities	<u>597,217</u>	<u>23,012</u>	<u>-</u>	<u>986,921</u>	<u>862,769</u>
Fund balances:					
Nonspendable					
Prepays	-	-	-	92	85
Restricted	-	-	3,833	36,394	96,470
Unassigned	-	-	-	(92)	(280)
Total fund balances	<u>-</u>	<u>-</u>	<u>3,833</u>	<u>36,394</u>	<u>96,275</u>
Total liabilities and fund balance	<u>\$ 597,217</u>	<u>\$ 23,012</u>	<u>\$ 3,833</u>	<u>\$ 1,023,315</u>	<u>\$ 959,044</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Class Size Reduction	Adult Education	Gifts and Donations	Other Special Revenue Fund
<b>Revenues</b>				
Local sources	\$ -	\$ -	\$ 126,481	\$ 41
State sources	390,361	934,931	-	-
Federal sources	-	4,306	-	-
Total revenues	390,361	939,237	126,481	41
<b>Expenditures</b>				
Regular programs	390,361	467	31,423	-
Special programs	-	-	200	-
Vocational programs	-	-	-	-
Adult/continuing ed. programs	-	587,120	-	-
Support services expenditures				
Student support	-	-	-	-
Instructional support	-	5,379	3,447	-
General administration	-	-	2,328	19
School administration	-	377,023	-	-
Central services	-	6,043	1,089	37
Operations and maintenance	-	4,417	1,089	-
Food services	-	-	-	-
Community services	-	-	-	-
Site improvements	-	-	116,288	-
Total expenditures	390,361	980,449	155,864	56
Excess of revenues over (under) expenditures	-	(41,212)	(29,383)	(15)
Other financing sources (uses):				
Transfers in (out)	-	26,763	-	-
Total other financing sources (uses)	-	26,763	-	-
Net change in fund balances	-	(14,449)	(29,383)	(15)
Fund balance, beginning of year	-	19,402	56,717	289
Fund balance, end of year	\$ -	\$ 4,953	\$ 27,334	\$ 274

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Federal Special Revenue Fund	School Nutrition	Scholarship	Totals (Memorandum Only)	
				2016	2015
<b>Revenues</b>					
Local sources	\$ -	\$ 71,326	\$ 77	\$ 197,925	\$ 127,498
State sources	-	760	-	1,326,052	1,535,905
Federal sources	730,098	209,054	-	943,458	837,188
Total revenues	730,098	281,140	77	2,467,435	2,500,591
<b>Expenditures</b>					
Regular programs	42,543	-	-	464,794	847,351
Special programs	155,253	-	-	155,453	268,085
Vocational programs	35,952	-	-	35,952	8,464
Adult/continuing ed. programs	-	-	-	587,120	593,787
Support services expenditures					
Student support	194,555	-	-	194,555	79,210
Instructional support	267,799	-	-	276,625	197,208
General administration	37,359	-	-	39,706	49,031
School administration	9,797	-	-	386,820	360,459
Central services	-	-	-	7,169	7,164
Operations and maintenance	-	-	-	5,506	18,905
Food services	-	416,752	-	416,752	412,745
Community services	-	-	-	-	406
Site improvements	-	-	-	116,288	-
Total expenditures	743,258	416,752	-	2,686,740	2,842,815
Excess of revenues over (under) expenditures	(13,160)	(135,612)	77	(219,305)	(342,224)
Other financing sources (uses):					
Transfers in (out)	1,890	130,771	-	159,424	339,337
Total other financing sources (uses)	1,890	130,771	-	159,424	339,337
Net change in fund balances	(11,270)	(4,841)	77	(59,881)	(2,887)
Fund balance, beginning of year	11,270	4,841	3,756	96,275	99,162
Fund balance, end of year	\$ -	\$ -	\$ 3,833	\$ 36,394	\$ 96,275

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2015
<b>Revenues</b>					
State sources	\$ 562,208	\$ 390,361	\$ 390,361	\$ -	\$ 562,208
Total revenues	562,208	390,361	390,361	-	562,208
<b>Expenditures</b>					
Regular programs	639,114	390,361	390,361	-	664,445
Total expenditures	639,114	390,361	390,361	-	664,445
Excess of revenues over (under) expenditures	(76,906)	-	-	-	(102,237)
Other financing sources (uses):					
Transfers in (out)	76,906	-	-	-	102,237
Total other financing sources (uses)	76,906	-	-	-	102,237
Net change in fund balances	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT EDUCATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2015
<b>Revenues</b>					
State sources	\$ 956,042	\$ 954,334	\$ 934,931	\$ (19,403)	\$ 972,849
Federal sources	-	-	4,306	4,306	511
Total revenues	<u>956,042</u>	<u>954,334</u>	<u>939,237</u>	<u>(15,097)</u>	<u>973,360</u>
<b>Expenditures</b>					
Regular programs	225	468	467	1	-
Adult/continuing ed. programs	594,050	593,859	587,120	6,739	593,787
Support services					
Instructional support	987	5,406	5,379	27	1,559
School administration	352,064	379,448	377,023	2,425	360,299
Central services	4,352	7,109	6,043	1,066	5,107
Operations and maintenance	4,364	5,378	4,417	961	4,475
Total expenditures	<u>956,042</u>	<u>991,668</u>	<u>980,449</u>	<u>11,219</u>	<u>965,227</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(37,334)</u>	<u>(41,212)</u>	<u>(3,878)</u>	<u>8,133</u>
Other financing sources (uses):					
Transfers in (out)	-	37,334	26,763	(10,571)	-
Total other financing sources (uses)	<u>-</u>	<u>37,334</u>	<u>26,763</u>	<u>(10,571)</u>	<u>-</u>
Net change in fund balances	-	-	(14,449)	(14,449)	8,133
Fund balance, beginning of year	19,402	19,402	19,402	-	11,269
Fund balance, end of year	<u>\$ 19,402</u>	<u>\$ 19,402</u>	<u>\$ 4,953</u>	<u>\$ (14,449)</u>	<u>\$ 19,402</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2015
<b>Revenues</b>					
Local sources	\$ 74,417	\$ 2,190,419	\$ 126,481	\$ (2,063,938)	\$ 80,682
Total revenues	74,417	2,190,419	126,481	(2,063,938)	80,682
<b>Expenditures</b>					
Regular programs	53,802	81,277	31,423	49,854	64,791
Special programs	800	1,000	200	800	800
Other instructional programs	38	-	-	-	-
Support services					
Student support	-	-	-	-	1,154
Instructional support	-	3,900	3,447	453	-
General administration	-	2,547	2,328	219	-
Central services	-	1,198	1,089	109	-
Operations and maintenance	19,527	20,725	1,089	19,636	14,430
Student transportation	250	-	-	-	-
Facilities acquisition	-	1,655,364	-	1,655,364	-
Site improvements	-	479,335	116,288	363,047	-
Total expenditures	74,417	2,245,346	155,864	2,089,482	81,175
Excess of revenues over (under) expenditures	-	(54,927)	(29,383)	25,544	(493)
Other financing sources (uses):					
Transfers in (out)	-	-	-	-	4,666
Total other financing sources (uses)	-	-	-	-	4,666
Net change in fund balances	-	(54,927)	(29,383)	25,544	4,173
Fund balance, beginning of year	-	56,717	56,717	-	52,544
Fund balance, end of year	\$ -	\$ 1,790	\$ 27,334	\$ 25,544	\$ 56,717

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**OTHER SPECIAL REVENUE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2015
<b>Revenues</b>					
Local sources	\$ -	\$ 11	\$ 41	\$ 30	\$ 258
Total revenues	-	11	41	30	258
<b>Expenditures</b>					
Support services					
General administration	-	263	19	244	57
Central services	-	37	37	-	57
Total expenditures	-	300	56	244	114
Excess of revenues over (under) expenditures	-	(289)	(15)	274	144
Net change in fund balances	-	(289)	(15)	274	144
Fund balance, beginning of year	289	289	289	-	145
Fund balance, end of year	<u>\$ 289</u>	<u>\$ -</u>	<u>\$ 274</u>	<u>\$ 274</u>	<u>\$ 289</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 729,568	\$ 729,775	\$ 730,098	\$ 323	\$ 663,387
Total revenues	<u>729,568</u>	<u>729,775</u>	<u>730,098</u>	<u>323</u>	<u>663,387</u>
<b>Expenditures</b>					
Regular programs	98,690	51,318	42,543	8,775	88,115
Special programs	233,245	155,610	155,253	357	267,285
Vocational programs	9,309	35,952	35,952	-	8,464
Support services					
Student support	89,758	201,650	194,555	7,095	78,056
Instructional support	222,841	282,827	267,799	15,028	195,649
General administration	59,618	40,128	37,359	2,769	48,974
School administration	11,107	10,695	9,797	898	160
Central services	-	25	-	25	2,000
Noninstructional services	4,000	2,000	-	2,000	-
Community services	1,000	-	-	-	406
Total expenditures	<u>729,568</u>	<u>780,205</u>	<u>743,258</u>	<u>36,947</u>	<u>689,109</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(50,430)</u>	<u>(13,160)</u>	<u>37,270</u>	<u>(25,722)</u>
Other financing sources (uses):					
Transfers in (out)	-	39,158	1,890	(37,268)	36,959
Total other financing sources (uses)	<u>-</u>	<u>39,158</u>	<u>1,890</u>	<u>(37,268)</u>	<u>36,959</u>
Net change in fund balances	-	(11,272)	(11,270)	2	11,237
Fund balance, beginning of year	11,270	11,270	11,270	-	33
Fund balance, end of year	<u>\$ 11,270</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 11,270</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOOL NUTRITION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ 70,121	\$ 71,325	\$ 71,326	\$ 1	\$ 47,973
State sources	848	760	760	-	848
Federal sources	190,681	209,052	209,054	2	173,290
Total revenue	261,650	281,137	281,140	3	222,111
<b>Expenditures</b>					
Support services - food services					
Salaries and wages	182,085	52,244	52,241	3	183,491
Employee benefits	93,667	7,507	7,500	7	96,252
Purchased services	2,615	354,552	354,546	6	4,618
Supplies	132,518	1,716	1,715	1	127,509
Other	130	750	750	-	875
Total expenditures	411,015	416,769	416,752	17	412,745
Excess of revenues over (under) expenditures	(149,365)	(135,632)	(135,612)	20	(190,634)
<b>Other financing sources (uses)</b>					
Transfers in	149,365	130,791	130,771	(20)	195,475
<b>Net change in fund balance</b>	-	(4,841)	(4,841)	-	4,841
Fund balance, beginning of year	4,841	4,841	4,841	-	-
Fund balance, end of year	\$ 4,841	\$ -	\$ -	\$ -	\$ 4,841

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCHOLARSHIP**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ 77	\$ 77	\$ (1,415)
Total revenue	-	-	77	77	(1,415)
<b>Expenditures</b>					
Regular programs					
Purchased services	-	3,756	-	3,756	30,000
Total expenditures	-	3,756	-	3,756	30,000
Excess of revenues over (under) expenditures	-	(3,756)	77	3,833	(31,415)
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
<b>Net change in fund balance</b>	-	(3,756)	77	3,833	(31,415)
Fund balance, beginning of year	3,756	3,756	3,756	-	35,171
Fund balance, end of year	<u>\$ 3,756</u>	<u>\$ -</u>	<u>\$ 3,833</u>	<u>\$ 3,833</u>	<u>\$ 3,756</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Capital Project Funds**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Building & Sites	Totals (Memorandum Only)	
		2016	2015
<b>Assets</b>			
Cash	\$ 63,305	\$ 63,305	\$ 46,679
Due from other governments	41	41	-
Total assets	<u>\$ 63,346</u>	<u>\$ 63,346</u>	<u>\$ 46,679</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Due to other funds	\$ 50,167	\$ 50,167	\$ 40,925
Total liabilities	<u>50,167</u>	<u>50,167</u>	<u>40,925</u>
Fund balances:			
Restricted	<u>13,179</u>	<u>13,179</u>	<u>5,754</u>
Total fund balances	<u>13,179</u>	<u>13,179</u>	<u>5,754</u>
Total liabilities and fund balance	<u>\$ 63,346</u>	<u>\$ 63,346</u>	<u>\$ 46,679</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Capital Project Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

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	Building & Sites	Totals (Memorandum Only)	
		2016	2015
<b>Revenues</b>			
Local sources	\$ 18,680	\$ 18,680	\$ 2,326
Total revenues	<u>18,680</u>	<u>18,680</u>	<u>2,326</u>
<b>Expenditures</b>			
Support services expenditures			
Operations and maintenance	<u>11,255</u>	<u>11,255</u>	<u>25,244</u>
Total expenditures	<u>11,255</u>	<u>11,255</u>	<u>25,244</u>
Excess of revenues over (under) expenditures	<u>7,425</u>	<u>7,425</u>	<u>(22,918)</u>
Net change in fund balances	7,425	7,425	(22,918)
Fund balance, beginning of year	<u>5,754</u>	<u>5,754</u>	<u>28,672</u>
Fund balance, end of year	<u><u>\$ 13,179</u></u>	<u><u>\$ 13,179</u></u>	<u><u>\$ 5,754</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**BUILDING AND SITES FUND**  
**Capital Project Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Local sources	\$ 7,500	\$ 7,500	\$ 18,680	\$ 11,180	\$ 2,326
Total revenues	7,500	7,500	18,680	11,180	2,326
<b>Expenditures</b>					
Support services - operations and maintenance					
Purchased services	7,500	7,687	5,689	1,998	14,675
Supplies	-	5,567	5,566	1	10,569
Total operations and maintenance	7,500	13,254	11,255	1,999	25,244
Total expenditures	7,500	13,254	11,255	1,999	25,244
Excess of revenues over (under) expenditures	-	(5,754)	7,425	13,179	(22,918)
<b>Net change in fund balance</b>	-	(5,754)	7,425	13,179	(22,918)
Fund balance, beginning of year	5,754	5,754	5,754	-	28,672
Fund balance, end of year	\$ 5,754	\$ -	\$ 13,179	\$ 13,179	\$ 5,754

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Debt Service Fund**  
**Combining Balance Sheet**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Debt Service	Totals (Memorandum Only)	
		2016	2015
<b>Assets</b>			
Cash and investments	\$ 202,161	\$ 202,161	\$ 456,728
Due from other governments	19,278	19,278	28,924
Restricted cash and investments	409,915	409,915	407,540
Total assets	<u>\$ 631,354</u>	<u>\$ 631,354</u>	<u>\$ 893,192</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts payable	\$ 1,100	\$ 1,100	\$ 250
Total liabilities	<u>1,100</u>	<u>1,100</u>	<u>250</u>
Fund balances:			
Restricted	630,254	630,254	892,942
Total fund balances	<u>630,254</u>	<u>630,254</u>	<u>892,942</u>
Total liabilities and fund balance	<u>\$ 631,354</u>	<u>\$ 631,354</u>	<u>\$ 893,192</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Nonmajor Debt Service Fund**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Debt Service	Totals (Memorandum Only)	
		2016	2015
<b>Revenues</b>			
Local sources	\$ 969,833	\$ 969,833	\$ 897,196
Total revenues	969,833	969,833	897,196
<b>Expenditures</b>			
Debt issuance and other costs	2,950	2,950	200,134
Principal	935,913	935,913	1,578,255
Interest	357,492	357,492	333,590
Total expenditures	1,296,355	1,296,355	2,111,979
Excess of revenues over (under) expenditures	(326,522)	(326,522)	(1,214,783)
Other financing sources (uses):			
Bonds issued	-	-	7,000,000
Premium on bonds issued	-	-	199,071
Transfers in	463,834	463,834	272,192
Transfers out	(400,000)	(400,000)	(7,000,000)
Total other financing sources (uses)	63,834	63,834	471,263
Net change in fund balances	(262,688)	(262,688)	(743,520)
Fund balance, beginning of year	892,942	892,942	1,636,462
Fund balance, end of year	\$ 630,254	\$ 630,254	\$ 892,942



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DEBT SERVICE FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ 854,151	\$ 854,151	\$ 969,833	\$ 115,682	\$ 897,196
Total revenues	854,151	854,151	969,833	115,682	897,196
<b>Expenditures</b>					
Debt issuance and other costs	2,500	2,950	2,950	-	200,134
Principal	935,913	935,913	935,913	-	1,578,255
Interest	357,493	357,493	357,492	1	333,590
Total expenditures	1,295,906	1,296,356	1,296,355	1	2,111,979
Excess of revenues over/(under) expenditures	(441,755)	(442,205)	(326,522)	115,683	(1,214,783)
<b>Other financing sources (uses)</b>					
Bonds issued	-	-	-	-	7,000,000
Premium on bonds issued	-	-	-	-	199,071
Transfers in	478,326	463,834	463,834	-	272,192
Transfers out	-	(400,000)	(400,000)	-	(7,000,000)
Total other financing sources (uses)	478,326	63,834	63,834	-	471,263
<b>Net change in fund balance</b>	36,571	(378,371)	(262,688)	115,683	(743,520)
Fund balance, beginning of year	892,942	892,942	892,942	-	1,636,462
Fund balance, end of year	\$ 929,513	\$ 514,571	\$ 630,254	\$ 115,683	\$ 892,942

**SUPPLEMENTARY INFORMATION**  
**COMBINING STATEMENTS**  
**AND BUDGETARY COMPARISON SCHEDULES**

**Nonmajor Governmental Funds**

**Special Revenue Funds - Projects**

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

**Class Size Reduction**

**Class Size Reduction** – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

**Class Size Reduction – Additional Funding** – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

**Adult Education**

**Prison Fund** – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to prison adult high school diploma programs.

**Adult High School Diploma** – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services.

**Gifts and Donations**

**FOSS Donation** – Donations to purchase science FOSS kits at DEN.

**Nevada Pool - Risk Management Grant** – Donation from Nevada Public Agency Insurance Pool to purchase safety locks for doors and window tinting.

**Donations – General** – This is to account for small donations made to the District for various reasons.

**Teacher Appreciation** – Donations for District-wide employee professional development.

**Science Fair Donations** – Donations for bonds of science fair winners.

**WP Education Community Coalition** – Grant is for educational benefits for elementary school students.

**Spring Valley Wind LLC Donation** – Donation to facilitate students development of 21<sup>st</sup> century skills.

**WP County Tourism and Rec Board** – Donations used to purchase Early Childhood supplies.

**Senior FFA Scholarship Donation** – Donations used to provide scholarships for senior FFA students.

**McGill PTA Donation** – Donations to account for last day of school activities and other student activities.

**DEN PTO – SPED** – Donations used to purchase special education material for DEN.

**Pennington Foundation Donation** – Donations received to purchase new hospital equipment for the Health Science classroom.

**Pattern Energy Spring Valley Wind DEN Donation** – Donation to be used for DEN.

**E.L. Cord Musical Instrument Donation** – Donation used to purchase musical instruments for White Pine Middle School.

**Jack & Renee Smith Scholarship** – Donation to be used for scholarships.

**Charles Hughes & Alvin Jones Musical Donation** – Donation to be used to purchase musical instruments for White Pine Middle School.

**Pool/Pact** – Donation to pay for professional development for school safety.

**Mt. Wheeler Donation** – Donation to pay for Leader in ME supplies and professional development.

**Pennington Donation** – To build a Health Occupational Addition at the White Pine High School.

#### **Other Special Revenue Fund**

**Soda Fund** – Local funds generated from vending machine in central office.

#### **Federal Special Revenue Fund**

**Renewable Energy Grant** – Federal grant used for the purpose of purchasing materials for WPMS science classes.

**LSTA Library Sciences** – Federal grant used to purchase library technology and eBooks.

**Title I – School Improvement** – School Improvement Grants (SIGs), authorized under section 1003(g) of Title I of the Elementary and Secondary Education Act of 1965 (ESEA), are grants to state educational agencies (SEAs) that SEAs use to make competitive subgrants to local educational agencies (LEAs) that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to substantially raise the achievement of students in their lowest-performing schools.

**Title I – School Improvement 1003(a)** – Section 1003(a) of the Elementary and Secondary Education Act (ESEA) requires that State Educational Agencies allocate funds for Title I Schools in “need of Improvement” (a.k.a. Focus Schools) in order to help further assist those schools to meet their goals.

**Carl Perkins Basic Grant** – Perkins Basic State Grant funds are provided to states that, in turn, allocate funds by formula to secondary school districts and postsecondary institutions. The funds are used to enhance occupational education and career development.

**IASA Title I-A Helping Disadvantaged Students** – Federal funds utilized to assist disadvantaged students meet high standards

**Carl Perkins NonTraditional Grant** – Federal funds that allowed high school and middle school students to visit colleges.

**IDEA Part B – Local Plan** – This is assistance entitlement funding specifically allocated for special education and services to children with disabilities ages five through twenty-one.

**IDEA – District Initiative Grant** – Federal funds used to provide supplemental educational materials to meet the needs of special education students.

**English Learner (EL) Title III Consortium** – The purpose Title III EL funding is to help ensure that children who are limited English proficient, including immigrant children and youth, attain English proficiency, develop high levels of academic attainment in English, and meet the same challenging State academic content and student academic achievement standards as all children are expected to meet.

**Immigrant, Title III** – The purpose Title III immigrant funding is to help ensure immigrant children attain English proficiency, develop high levels of academic attainment in English, and meet the same challenging State academic content and student academic achievement standards as all children are expected to meet.

**IDEA Part B – Early Childhood Special Education** – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.

**IDEA Special Project - Sign Language Interpretive** – Federal funds used to provide ASL mentoring.

**Substance Abuse Prevention and Treatment Agency – (SAPTA) WPMS & DEN** – Federal funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

**Title II, Part A – Improving Teacher Quality** – Federal funds to provide professional development for staff.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals from June 30, 2015)**

	Class Size Reduction	Class Size Reduction - Additional Funding	Totals 2016	Totals 2015
<b>Assets</b>				
Cash	\$ 8,872	\$ -	\$ 8,872	\$ 83,439
Due from other governments	146,938	-	146,938	33,660
Total assets	<u>\$ 155,810</u>	<u>\$ -</u>	<u>\$ 155,810</u>	<u>\$ 117,099</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accrued payroll	\$ 61,422	\$ -	\$ 61,422	\$ 107,174
Due to other funds	-	-	-	9,925
Due to other governments	94,388	-	94,388	-
Total liabilities	<u>155,810</u>	<u>-</u>	<u>155,810</u>	<u>117,099</u>
Fund balances:				
Restricted	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 155,810</u>	<u>\$ -</u>	<u>\$ 155,810</u>	<u>\$ 117,099</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT EDUCATION**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals from June 30, 2015)**

	Prison Fund	Adult High School Diploma	Totals 2016	Totals 2015
<b>Assets</b>				
Cash	\$ 90,050	\$ 2,112	\$ 92,162	\$ 100,046
Accounts receivable	-	4,121	4,121	-
Prepays	-	92	92	85
Total assets	<u>\$ 90,050</u>	<u>\$ 6,325</u>	<u>\$ 96,375</u>	<u>\$ 100,131</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 72	\$ 355	\$ 427	\$ 480
Accrued payroll	85,025	5,970	90,995	80,214
Due to other funds	-	-	-	35
Total liabilities	<u>85,097</u>	<u>6,325</u>	<u>91,422</u>	<u>80,729</u>
Fund balances:				
Nonspendable				
Prepays	-	92	92	85
Restricted	4,953	-	4,953	19,402
Unassigned	-	(92)	(92)	(85)
Total fund balances	<u>4,953</u>	<u>-</u>	<u>4,953</u>	<u>19,402</u>
Total liabilities and fund balance	<u>\$ 90,050</u>	<u>\$ 6,325</u>	<u>\$ 96,375</u>	<u>\$ 100,131</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFT AND DONATIONS**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	FOSS Donation	NV POOL - Risk Management Grant	Donations - General	Teacher Appreciation	Science Fair Donations	WP Education Community Coalition	Spring Valley Wind Donation	WP County Tourism and Rec Board	Senior FFA Scholarship Donation	McGill PTA Donation
<b>Assets</b>										
Cash and investments	\$ -	\$ -	\$ 1,590	\$ -	\$ 578	\$ 6,521	\$ 360	\$ -	\$ 1,058	\$ -
Accounts receivable	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,590</u>	<u>\$ -</u>	<u>\$ 578</u>	<u>\$ 6,521</u>	<u>\$ 360</u>	<u>\$ -</u>	<u>\$ 1,058</u>	<u>\$ -</u>
<b>Liabilities and Fund Balances</b>										
Liabilities:										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:										
Restricted	-	-	1,590	-	578	6,521	360	-	1,058	-
Total fund balances	<u>-</u>	<u>-</u>	<u>1,590</u>	<u>-</u>	<u>578</u>	<u>6,521</u>	<u>360</u>	<u>-</u>	<u>1,058</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,590</u>	<u>\$ -</u>	<u>\$ 578</u>	<u>\$ 6,521</u>	<u>\$ 360</u>	<u>\$ -</u>	<u>\$ 1,058</u>	<u>\$ -</u>
										(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFT AND DONATIONS**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	DEN PTO - SPED	Pennington Foundation Donation	Pattern Energy Spring Valley Wind DEN Donation	E.L. Cord Musical Instrument Donation	Jack & Renee Smith Scholarship	Charles Hughes & Alvin Jones Musical Donation	Pool Pact PD School Safety	Mt. Wheeler McGill Leader In Me Donation	Pennington Donation	Totals 2016	Totals 2015
<b>Assets</b>											
Cash and investments	\$ -	\$ -	\$ 1,000	\$ 342	\$ 11,675	\$ 1,820	\$ 546	\$ 5,016	\$ -	\$ 30,506	\$ 57,731
Accounts receivable	-	-	-	-	-	-	-	-	116,288	116,288	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 342</u>	<u>\$ 11,675</u>	<u>\$ 1,820</u>	<u>\$ 546</u>	<u>\$ 5,016</u>	<u>\$ 116,288</u>	<u>\$ 146,794</u>	<u>\$ 57,731</u>
<b>Liabilities and Fund Balances</b>											
Liabilities:											
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,172	\$ 104,617	\$ 107,789	\$ 990
Due to other funds	-	-	-	-	-	-	-	-	11,671	11,671	24
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,172</u>	<u>116,288</u>	<u>119,460</u>	<u>1,014</u>
Fund balances:											
Restricted	-	-	1,000	342	11,675	1,820	546	1,844	-	27,334	56,717
Total fund balances	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>342</u>	<u>11,675</u>	<u>1,820</u>	<u>546</u>	<u>1,844</u>	<u>-</u>	<u>27,334</u>	<u>56,717</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 342</u>	<u>\$ 11,675</u>	<u>\$ 1,820</u>	<u>\$ 546</u>	<u>\$ 5,016</u>	<u>\$ 116,288</u>	<u>\$ 146,794</u>	<u>\$ 57,731</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**OTHER SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	<u>Soda Fund</u>	<u>Totals 2016</u>	<u>Totals 2015</u>
<b>Assets</b>			
Cash and investments	\$ 274	\$ 274	\$ 289
Total assets	<u>\$ 274</u>	<u>\$ 274</u>	<u>\$ 289</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	<u>274</u>	<u>274</u>	<u>289</u>
Total fund balances	<u>274</u>	<u>274</u>	<u>289</u>
Total liabilities and fund balance	<u>\$ 274</u>	<u>\$ 274</u>	<u>\$ 289</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Renewable Energy Grant	LSTA Library Sciences	Title I	Title I School Improvement 1003(a)	Carl Perkins Basic Grant	IASA Title I-A	Carl D. Perkins Nontraditional Grant	IDEA Part B - Local Plan
<b>Assets</b>								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-	-
Due from other governments	-	-	123,734	-	14,220	166,214	-	275,477
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,734</u>	<u>\$ -</u>	<u>\$ 14,220</u>	<u>\$ 166,214</u>	<u>\$ -</u>	<u>\$ 275,477</u>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ 26,759	\$ -	\$ -	\$ 5,893	\$ -	\$ 3,268
Accrued payroll	-	-	9,634	-	-	14,016	-	-
Due to other funds	-	-	87,341	-	14,220	146,305	-	272,209
Total liabilities	<u>-</u>	<u>-</u>	<u>123,734</u>	<u>-</u>	<u>14,220</u>	<u>166,214</u>	<u>-</u>	<u>275,477</u>
Fund balances:								
Restricted	-	-	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,734</u>	<u>\$ -</u>	<u>\$ 14,220</u>	<u>\$ 166,214</u>	<u>\$ -</u>	<u>\$ 275,477</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Combining Balance Sheet - Projects**  
**June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	IDEA - District Initiative Grant	English Learner (EL) Title III Consortium	Title III - Immigrant	IDEA Part B - Early Childhood Special Education	Sign Language Interpretive	SAPTA	Title II Part A Improving Teacher Quality	Total 2016	Total 2015
<b>Assets</b>									
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287
Accounts receivable	-	-	-	198	-	-	-	198	-
Due from other governments	-	1,885	-	10,129	-	4,163	1,197	597,019	638,927
Total assets	<u>\$ -</u>	<u>\$ 1,885</u>	<u>\$ -</u>	<u>\$ 10,327</u>	<u>\$ -</u>	<u>\$ 4,163</u>	<u>\$ 1,197</u>	<u>\$ 597,217</u>	<u>\$ 639,214</u>
<b>Liabilities and Fund Balances</b>									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ 2,080	\$ -	\$ -	\$ -	\$ 38,000	\$ 27,578
Accrued payroll	-	-	-	-	-	-	-	23,650	10,084
Due to other funds	-	1,885	-	8,247	-	4,163	1,197	535,567	590,282
Total liabilities	<u>-</u>	<u>1,885</u>	<u>-</u>	<u>10,327</u>	<u>-</u>	<u>4,163</u>	<u>1,197</u>	<u>597,217</u>	<u>627,944</u>
Fund balances:									
Restricted	-	-	-	-	-	-	-	-	11,465
Unassigned	-	-	-	-	-	-	-	-	(195)
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,270</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 1,885</u>	<u>\$ -</u>	<u>\$ 10,327</u>	<u>\$ -</u>	<u>\$ 4,163</u>	<u>\$ 1,197</u>	<u>\$ 597,217</u>	<u>\$ 639,214</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Class Size Reduction	Class Size Reduction - Additional Funding	Totals 2016	Totals 2015
<b>Revenues</b>				
State sources	\$ 390,361	\$ -	\$ 390,361	\$ 562,208
Total revenues	<u>390,361</u>	<u>-</u>	<u>390,361</u>	<u>562,208</u>
<b>Expenditures</b>				
Regular programs	390,361	-	390,361	664,445
Total expenditures	<u>390,361</u>	<u>-</u>	<u>390,361</u>	<u>664,445</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(102,237)</u>
<b>Other financing sources (uses):</b>				
Transfers in (out)	4,405	(4,405)	-	102,237
Total other financing sources (uses)	<u>4,405</u>	<u>(4,405)</u>	<u>-</u>	<u>102,237</u>
<b>Net change in fund balances</b>	4,405	(4,405)	-	-
Fund balance, beginning of year	(4,405)	4,405	-	-
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT EDUCATION**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	<u>Prison Fund</u>	<u>Adult High School Diploma</u>	<u>Totals 2016</u>	<u>Totals 2015</u>
<b>Revenues</b>				
State sources	\$ 879,211	\$ 55,720	\$ 934,931	\$ 972,849
Federal sources	185	4,121	4,306	511
Total revenues	<u>879,396</u>	<u>59,841</u>	<u>939,237</u>	<u>973,360</u>
<b>Expenditures</b>				
Regular programs	-	467	467	-
Adult/continuing ed. programs	517,284	69,836	587,120	593,787
Support services				
Instructional support	5,379	-	5,379	1,559
School administration	363,022	14,001	377,023	360,299
Central services	435	5,608	6,043	5,107
Operations and maintenance	-	4,417	4,417	4,475
Total expenditures	<u>886,120</u>	<u>94,329</u>	<u>980,449</u>	<u>965,227</u>
Excess of revenues over (under) expenditures	<u>(6,724)</u>	<u>(34,488)</u>	<u>(41,212)</u>	<u>8,133</u>
<b>Other financing sources (uses):</b>				
Transfers in (out)	-	26,763	26,763	-
Total other financing sources (uses)	<u>-</u>	<u>26,763</u>	<u>26,763</u>	<u>-</u>
<b>Net change in fund balances</b>	(6,724)	(7,725)	(14,449)	8,133
Fund balance, beginning of year	11,677	7,725	19,402	11,269
Fund balance, end of year	<u>\$ 4,953</u>	<u>\$ -</u>	<u>\$ 4,953</u>	<u>\$ 19,402</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	FOSS Donation	NV POOL - Risk Management Grant	Donations - General	Teacher Appreciation	Science Fair Donations	WP Education Community Coalition	Spring Valley Wind Donations	WP County Tourism and Rec Board	Senior FFA Scholarship Donation	McGill PTA Donation
<b>Revenues</b>										
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>										
Regular programs	-	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	200	-	-
Support services										
Student support	-	-	-	-	-	-	-	-	-	-
Instructional support	-	-	-	-	-	-	-	-	-	-
General administration	-	-	-	150	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-	-	-
Site improvements	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	150	-	-	-	200	-	-
Excess of revenues over (under) expenditures	-	-	-	(150)	-	-	-	(200)	-	-
Other financing sources (uses):										
Transfers in (out)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	(150)	-	-	-	(200)	-	-
Fund balance, beginning of year	-	-	1,590	150	578	6,521	360	200	1,058	-
Fund balance, end of year	\$ -	\$ -	\$ 1,590	\$ -	\$ 578	\$ 6,521	\$ 360	\$ -	\$ 1,058	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**GIFTS AND DONATIONS**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	DEN PTO - SPED	Pennington Foundation Donation	Pattern Energy Spring Valley Wind DEN Donation	E.L. Cord Musical Instrument Donation	Jack & Renee Smith Scholarship	Charles Hughes & Alvin Jones Musical Donation	Pool Pact PD School Safety	Mt. Wheeler McGill Leader In Me Donation	Pennington Donation	Totals 2016	Totals 2015
<b>Revenues</b>											
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,193	\$ 5,000	\$ 116,288	\$ 126,481	\$ 80,682
Total revenues	-	-	-	-	-	-	5,193	5,000	116,288	126,481	80,682
<b>Expenditures</b>											
Regular programs	-	24,025	-	-	-	7,398	-	-	-	31,423	64,791
Special programs	-	-	-	-	-	-	-	-	-	200	800
Support services											
Student support	-	-	-	-	-	-	-	-	-	-	1,154
Instructional support	-	-	-	-	-	-	291	3,156	-	3,447	-
General administration	-	-	-	-	-	-	2,178	-	-	2,328	-
Central services	-	-	-	-	-	-	1,089	-	-	1,089	-
Operations and maintenance	-	-	-	-	-	-	1,089	-	-	1,089	14,430
Site improvements	-	-	-	-	-	-	-	-	116,288	116,288	-
Total expenditures	-	24,025	-	-	-	7,398	4,647	3,156	116,288	155,864	81,175
Excess of revenues over (under) expenditures	-	(24,025)	-	-	-	(7,398)	546	1,844	-	(29,383)	(493)
Other financing sources (uses):											
Transfers in (out)	-	-	-	-	-	-	-	-	-	-	4,666
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	4,666
Net change in fund balances	-	(24,025)	-	-	-	(7,398)	546	1,844	-	(29,383)	4,173
Fund balance, beginning of year	-	24,025	1,000	342	11,675	9,218	-	-	-	56,717	52,544
Fund balance, end of year	\$ -	\$ -	\$ 1,000	\$ 342	\$ 11,675	\$ 1,820	\$ 546	\$ 1,844	\$ -	\$ 27,334	\$ 56,717

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**OTHER SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	<u>Soda Fund</u>	<u>Totals 2016</u>	<u>Totals 2015</u>
<b>Revenues</b>			
Local sources	\$ 41	\$ 41	\$ 258
Total revenues	<u>41</u>	<u>41</u>	<u>258</u>
<b>Expenditures</b>			
Support services			
General administration	19	19	57
Central services	<u>37</u>	<u>37</u>	<u>57</u>
Total expenditures	<u>56</u>	<u>56</u>	<u>114</u>
Excess of revenues over (under) expenditures	<u>(15)</u>	<u>(15)</u>	<u>144</u>
<b>Net change in fund balance</b>	(15)	(15)	144
Fund balances - beginning	289	289	145
Fund balances - ending	<u><u>\$ 274</u></u>	<u><u>\$ 274</u></u>	<u><u>\$ 289</u></u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Renewable Energy Grant	LSTA Library Sciences	Title I	Title I School Improvement 1003(a)	Carl Perkins Basic Grant	IASA Title I-A	Carl D. Perkins Nontraditional Grant	IDEA Part B - Local Plan
<b>Revenues</b>								
Federal sources	\$ -	\$ -	\$ 123,734	\$ -	\$ 14,219	\$ 227,201	\$ -	\$ 275,737
Total revenues	-	-	123,734	-	14,219	227,201	-	275,737
<b>Expenditures</b>								
Regular programs	4,460	-	-	-	-	35,984	-	-
Special programs	-	-	-	-	-	-	-	136,422
Vocational programs	-	-	-	-	13,836	22,116	-	-
Support services								
Student support	-	-	-	-	-	72,828	-	109,868
Instructional support	-	-	108,809	-	-	84,413	-	13,723
General administration	-	-	6,520	-	383	11,092	-	15,699
School administration	-	-	8,405	-	-	768	-	25
Central services	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-
Total expenditures	4,460	-	123,734	-	14,219	227,201	-	275,737
Excess of revenues over (under) expenditures	(4,460)	-	-	-	-	-	-	-
Other financing sources (uses):								
Transfers in (out)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balances	(4,460)	-	-	-	-	-	-	-
Fund balance, beginning of year	4,460	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FEDERAL SPECIAL REVENUE FUND**  
**Combining Statement of Revenues, Expenditures and Changes in Project Balances**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	IDEA - District Initiative Grant	English Learner (EL) Title III Consortium	Title III - Immigrant	IDEA Part B - Early Childhood Special Education	Sign Language Interpretive	SAPTA	Title II Part A Improving Teacher Quality	Totals 2016	Totals 2015
<b>Revenues</b>									
Federal sources	\$ -	\$ 1,885	\$ -	\$ 10,129	\$ 1	\$ 13,959	\$ 63,233	\$ 730,098	\$ 663,387
Total revenues	-	1,885	-	10,129	1	13,959	63,233	730,098	663,387
<b>Expenditures</b>									
Regular programs	-	-	-	-	-	2,099	-	42,543	88,115
Special programs	-	-	-	18,831	-	-	-	155,253	267,285
Vocational programs	-	-	-	-	-	-	-	35,952	8,464
Support services									
Student support	-	-	-	-	-	11,859	-	194,555	78,056
Instructional support	-	1,033	-	-	-	-	59,821	267,799	195,649
General administration	-	852	-	-	-	-	2,813	37,359	48,974
School administration	-	-	-	-	-	-	599	9,797	160
Central services	-	-	-	-	-	-	-	-	2,000
Community services	-	-	-	-	-	-	-	-	406
Total expenditures	-	1,885	-	18,831	-	13,958	63,233	743,258	689,109
Excess of revenues over (under) expenditures	-	-	-	(8,702)	1	1	-	(13,160)	(25,722)
Other financing sources (uses):									
Transfers in (out)	-	-	-	1,697	-	193	-	1,890	36,959
Total other financing sources (uses)	-	-	-	1,697	-	193	-	1,890	36,959
Net change in fund balances	-	-	-	(7,005)	1	194	-	(11,270)	11,237
Fund balance, beginning of year	-	-	-	7,005	(1)	(194)	-	11,270	33
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,270

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION**  
**Class Size Reduction - Project**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
State sources	\$ 427,568	\$ 390,361	\$ 390,361	\$ -	\$ 427,568
Total revenue	427,568	390,361	390,361	-	427,568
<b>Expenditures</b>					
Regular programs					
Salaries and wages	400,670	263,672	263,672	-	369,080
Employee benefits	172,916	126,689	126,689	-	165,130
Total expenditures	573,586	390,361	390,361	-	534,210
Excess of revenues over (under) expenditures	(146,018)	-	-	-	(106,642)
<b>Other financing sources (uses)</b>					
Transfers in	76,906	4,405	4,405	-	102,237
<b>Net change in fund balance</b>	(69,112)	4,405	4,405	-	(4,405)
Fund balance, beginning of year	(4,405)	(4,405)	(4,405)	-	-
Fund balance, end of year	\$ (73,517)	\$ -	\$ -	\$ -	\$ (4,405)

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CLASS SIZE REDUCTION - ADDITIONAL FUNDING**  
**Class Size Reduction - Project**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ 134,640	\$ -	\$ -	\$ -	\$ 134,640
Total revenue	134,640	-	-	-	134,640
<b>Expenditures</b>					
Regular programs					
Salaries and wages	34,265	-	-	-	85,666
Employee benefits	31,263	-	-	-	44,569
Total expenditures	65,528	-	-	-	130,235
Excess of revenues over (under) expenditures	69,112	-	-	-	4,405
<b>Other financing sources (uses)</b>					
Transfers out	-	(4,405)	(4,405)	-	-
<b>Net change in fund balance</b>	69,112	(4,405)	(4,405)	-	4,405
Fund balance, beginning of year	4,405	4,405	4,405	-	-
Fund balance, end of year	\$ 73,517	\$ -	\$ -	\$ -	\$ 4,405

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**PRISON FUND**  
**Adult Education - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ 860,634	\$ 890,889	\$ 879,211	\$ (11,678)	\$ 868,379
Federal sources	-	-	185	185	408
Total revenues	860,634	890,889	879,396	(11,493)	868,787
<b>Expenditures</b>					
Adult/continuing education					
Salaries and wages	346,039	346,169	345,245	924	335,984
Employee benefits	156,620	166,526	166,474	52	152,276
Purchased services	9,344	3,720	3,719	1	8,983
Supplies	14,741	4,725	1,846	2,879	28,207
Property and equipment	2,533	-	-	-	2,921
Total adult/continuing education	529,277	521,140	517,284	3,856	528,371
Support services - instructional support					
Salaries and wages	-	3,981	3,981	-	-
Employee benefits	-	75	58	17	-
Purchased services	488	1,350	1,340	10	559
Supplies	499	-	-	-	499
Total instructional support	987	5,406	5,379	27	1,058
Support services - school administration					
Salaries and wages	206,795	214,023	213,023	1,000	206,757
Employee benefits	90,645	95,489	95,486	3	90,067
Purchased services	4,005	6,807	6,990	(183)	2,919
Supplies	436	620	620	-	-
Other	24,467	46,904	46,903	1	34,794
Total school administration	326,348	363,843	363,022	821	334,537
Support services - central services					
Purchased services	-	500	435	65	391
Property and equipment	4,022	-	-	-	4,022
Total central services	4,022	500	435	65	4,413
Total expenditures	860,634	890,889	886,120	4,769	868,379
Excess of revenues over (under) expenditures	-	-	(6,724)	(6,724)	408
<b>Net change in fund balance</b>	-	-	(6,724)	(6,724)	408
Fund balance, beginning of year	11,677	11,677	11,677	-	11,269
Fund balance, end of year	\$ 11,677	\$ 11,677	\$ 4,953	\$ (6,724)	\$ 11,677

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ADULT HIGH SCHOOL DIPLOMA**  
**Adult Education - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
State sources	\$ 95,408	\$ 63,445	\$ 55,720	\$ (7,725)	\$ 104,470
Federal sources	-	-	4,121	4,121	103
Total revenues	95,408	63,445	59,841	(3,604)	104,573
<b>Expenditures</b>					
Regular programs					
Supplies	225	468	467	1	-
Total adult/continuing education	225	468	467	1	-
Adult/continuing education					
Salaries and wages	38,664	39,400	37,666	1,734	41,488
Employee benefits	20,787	20,475	19,923	552	20,832
Purchased services	2,625	3,876	3,779	97	2,617
Supplies	2,697	8,968	8,468	500	479
Total adult/continuing education	64,773	72,719	69,836	2,883	65,416
Support services - instructional support					
Salaries and wages	-	-	-	-	185
Employee benefits	-	-	-	-	34
Purchased services	-	-	-	-	58
Supplies	-	-	-	-	224
Total instructional support	-	-	-	-	501
Support services - school administration					
Salaries and wages	17,427	10,585	8,985	1,600	17,426
Employee benefits	6,673	3,516	3,514	2	6,600
Purchased services	616	989	988	1	907
Supplies	1,000	515	514	1	829
Total school administration	25,716	15,605	14,001	1,604	25,762
Support services - central services					
Purchased services	330	6,609	5,608	1,001	694
Total central services	330	6,609	5,608	1,001	694
Support services - operation and maintenance					
Salaries and wages	1,456	1,436	1,192	244	1,578
Employee benefits	1,185	1,019	1,017	2	1,279
Purchased services	815	2,046	1,332	714	869
Supplies	908	877	876	1	749
Total operation and maintenance	4,364	5,378	4,417	961	4,475
Total expenditures	95,408	100,779	94,329	6,450	96,848
Excess of revenues over (under) expenditures	-	(37,334)	(34,488)	2,846	7,725
<b>Other financing sources (uses)</b>					
Transfers in	-	37,334	26,763	(10,571)	-
<b>Net change in fund balance</b>	-	-	(7,725)	(7,725)	7,725
Fund balance, beginning of year	7,725	7,725	7,725	-	-
Fund balance, end of year	\$ 7,725	\$ 7,725	\$ -	\$ (7,725)	\$ 7,725

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**FOSS DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	-	-	-	7,473
Total expenditures	-	-	-	-	7,473
Excess of revenues over (under) expenditures	-	-	-	-	(7,473)
<b>Net change in fund balance</b>	-	-	-	-	(7,473)
Fund balance, beginning of year	-	-	-	-	7,473
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**NEVADA POOL - RISK MANAGEMENT GRANT**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2014
<b>Revenues</b>					
Local sources	\$ 19,527	\$ 19,527	\$ -	\$ (19,527)	\$ 9,764
Total revenue	19,527	19,527	-	(19,527)	9,764
<b>Expenditures</b>					
Support services - operations and maintenance					
Purchased services	17,994	17,994	-	(17,994)	12,877
Supplies	1,533	1,533	-	(1,533)	1,553
Total expenditures	19,527	19,527	-	(19,527)	14,430
Excess of revenues over (under) expenditures	-	-	-	-	(4,666)
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	4,666
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DONATIONS - GENERAL**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Revenues</b>					
Local sources	\$ 438	\$ -	\$ -	\$ -	\$ -
Total revenue	438	-	-	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	150	-	-	-	-
Total regular programs	150	-	-	-	-
Other instructional programs					
Supplies	38	-	-	-	-
Total expenditures	38	-	-	-	-
Support services - transportation					
Purchased services	250	-	-	-	-
Total transportation	250	-	-	-	-
Total expenditures	438	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	1,590	1,590	-	1,590
Fund balance, end of year	\$ -	\$ 1,590	\$ 1,590	\$ -	\$ 1,590

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TEACHER APPRECIATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Support services - general administration					
Supplies	-	150	150	-	-
Total expenditures	-	150	150	-	-
Excess of revenues over (under) expenditures	-	(150)	(150)	-	-
<b>Net change in fund balance</b>	-	(150)	(150)	-	-
Fund balance, beginning of year	-	150	150	-	150
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 150

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SCIENCE FAIR DONATIONS**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	578	-	578	-
Total expenditures	-	578	-	578	-
Excess of revenues over (under) expenditures	-	(578)	-	-	-
<b>Net change in fund balance</b>	-	(578)	-	-	-
Fund balance, beginning of year	-	578	578	-	578
Fund balance, end of year	\$ -	\$ -	\$ 578	\$ -	\$ 578

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WP EDUCATION COMMUNITY COALITION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	6,521	-	6,521	3,981
Total regular programs	-	6,521	-	6,521	3,981
Excess of revenues over (under) expenditures	-	(6,521)	-	6,521	(3,981)
<b>Net change in fund balance</b>	-	(6,521)	-	6,521	(3,981)
Fund balance, beginning of year	-	6,521	6,521	-	10,502
Fund balance, end of year	\$ -	\$ -	\$ 6,521	\$ 6,521	\$ 6,521

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SPRING VALLEY WIND LLC DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	360	-	360	-
Total regular programs	-	360	-	360	-
Excess of revenues over (under) expenditures	-	(360)	-	360	-
<b>Net change in fund balance</b>	-	(360)	-	360	-
Fund balance, beginning of year	-	360	360	-	360
Fund balance, end of year	\$ -	\$ -	\$ 360	\$ 360	\$ 360

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WP COUNTY TOURISM AND REC BOARD**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ 200	\$ -	\$ (200)	\$ -
Total revenue	-	200	-	(200)	-
<b>Expenditures</b>					
Special programs					
Supplies	-	200	200	-	-
Total expenditures	-	200	200	-	-
Excess of revenues over (under) expenditures	-	-	(200)	(200)	-
<b>Net change in fund balance</b>	-	-	(200)	(200)	-
Fund balance, beginning of year	-	200	200	-	200
Fund balance, end of year	\$ -	\$ 200	\$ -	\$ (200)	\$ 200

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SENIOR FFA SCHOLARSHIP DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Regular programs					
Tuition	-	1,058	-	1,058	-
Total expenditures	-	1,058	-	1,058	-
Excess of revenues over (under) expenditures	-	(1,058)	-	(1,058)	-
<b>Net change in fund balance</b>	-	(1,058)	-	(1,058)	-
Fund balance, beginning of year	-	1,058	1,058	-	1,058
Fund balance, end of year	\$ -	\$ -	\$ 1,058	\$ (1,058)	\$ 1,058

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**MCGILL PTA DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
<b>Expenditures</b>					
Support services - student support					
Supplies	-	-	-	-	1,154
Total expenditures	-	-	-	-	1,154
Excess of revenues over (under) expenditures	-	-	-	-	(1,154)
<b>Net change in fund balance</b>	-	-	-	-	(1,154)
Fund balance, beginning of year	-	-	-	-	1,154
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**DEN PTO-SPED**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ 800	\$ 800	\$ -	\$ (800)	\$ -
Total revenue	800	800	-	(800)	-
<b>Expenditures</b>					
Special programs					
Supplies	800	800	-	800	800
Total expenditures	800	800	-	800	800
Excess of revenues over (under) expenditures	-	-	-	(1,600)	(800)
<b>Net change in fund balance</b>	-	-	-	(1,600)	(800)
Fund balance, beginning of year	-	-	-	-	800
Fund balance, end of year	\$ -	\$ -	\$ -	\$ (1,600)	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**PENNINGTON FOUNDATION DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ 28,652	\$ -	\$ -	\$ -	\$ 24,025
Total revenue	28,652	-	-	-	24,025
<b>Expenditures</b>					
Regular programs					
Supplies	28,652	16,230	16,230	-	28,679
Property and equipment	-	7,795	7,795	-	-
Total expenditures	28,652	24,025	24,025	-	28,679
Excess of revenues over (under) expenditures	-	(24,025)	(24,025)	-	(4,654)
<b>Net change in fund balance</b>	-	(24,025)	(24,025)	-	(4,654)
Fund balance, beginning of year	-	24,025	24,025	-	28,679
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 24,025

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**PATTERN ENERGY SPRING VALLEY WIND DEN DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Total revenue	-	-	-	-	1,000
<b>Expenditures</b>					
Regular programs					
Supplies	-	1,000	-	1,000	-
Total expenditures	-	1,000	-	1,000	-
Excess of revenues over (under) expenditures	-	(1,000)	-	(1,000)	1,000
<b>Net change in fund balance</b>	-	(1,000)	-	(1,000)	1,000
Fund balance, beginning of year	-	1,000	1,000	-	-
Fund balance, end of year	\$ -	\$ -	\$ 1,000	\$ (1,000)	\$ 1,000

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**E.L. CORD MUSICAL INSTRUMENT DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)	\$ 25,000
Total revenue	25,000	25,000	-	(25,000)	25,000
<b>Expenditures</b>					
Regular programs					
Supplies	25,000	25,342	-	25,342	24,658
Total expenditures	25,000	25,342	-	25,342	24,658
Excess of revenues over (under) expenditures	-	(342)	-	342	342
<b>Net change in fund balance</b>	-	(342)	-	342	342
Fund balance, beginning of year	-	342	342	-	-
Fund balance, end of year	\$ -	\$ -	\$ 342	\$ 342	\$ 342

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**JACK & RENEE SMITH SCHOLARSHIP**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 11,675
Total revenue	-	-	-	-	11,675
<b>Expenditures</b>					
Regular programs					
Tuition	-	11,675	-	11,675	-
Total expenditures	-	11,675	-	11,675	-
Excess of revenues over (under) expenditures	-	(11,675)	-	(11,675)	11,675
<b>Net change in fund balance</b>	-	(11,675)	-	(11,675)	11,675
Fund balance, beginning of year	-	11,675	11,675	-	-
Fund balance, end of year	\$ -	\$ -	\$ 11,675	\$ (11,675)	\$ 11,675

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CHARLES HUGHES & ALVIN JONES MUSICAL DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 9,218
Total revenue	-	-	-	-	9,218
<b>Expenditures</b>					
Regular programs					
Supplies	-	9,218	7,398	1,820	-
Total expenditures	-	9,218	7,398	1,820	-
Excess of revenues over (under) expenditures	-	(9,218)	(7,398)	1,820	9,218
<b>Net change in fund balance</b>	-	(9,218)	(7,398)	1,820	9,218
Fund balance, beginning of year	-	9,218	9,218	-	-
Fund balance, end of year	\$ -	\$ -	\$ 1,820	\$ 1,820	\$ 9,218

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**POOL PACT PD SCHOOL SAFETY**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ 5,193	\$ 5,193	\$ -	\$ -
Total revenue	-	5,193	5,193	-	-
<b>Expenditures</b>					
Support services - instructional support					
Purchased services	-	400	291	109	-
Total instructional support	-	400	291	109	-
Support services - general administration					
Purchased services	-	2,397	2,178	219	-
Total general administration	-	2,397	2,178	219	-
Support services - central services					
Purchased services	-	1,198	1,089	109	-
Total central services	-	1,198	1,089	109	-
Support services - operations and maintenance					
Purchased services	-	1,198	1,089	109	-
Total operations and maintenance	-	1,198	1,089	109	-
Total expenditures	-	5,193	4,647	546	-
Excess of revenues over (under) expenditures	-	-	546	546	-
<b>Net change in fund balance</b>	-	-	546	546	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 546	\$ 546	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**MT. WHEELER MCGILL LEADER IN ME DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -
Total revenue	-	5,000	5,000	-	-
<b>Expenditures</b>					
Regular programs					
Supplies	-	1,500	-	1,500	-
Total regular programs	-	1,500	-	1,500	-
Support services - instructional support					
Purchased services	-	3,500	2,163	1,337	-
Supplies	-	-	993	(993)	-
Total instructional support	-	3,500	3,156	344	-
Total expenditures	-	5,000	3,156	1,844	-
Excess of revenues over (under) expenditures	-	-	1,844	1,844	-
<b>Net change in fund balance</b>	-	-	1,844	1,844	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 1,844	\$ 1,844	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**PENNINGTON DONATION**  
**Gifts and Donations Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ 2,134,699	\$ 116,288	\$ (2,018,411)	\$ -
Total revenue	-	2,134,699	116,288	(2,018,411)	-
<b>Expenditures</b>					
Facilities acquisition and construction					
Purchased services	-	1,626,716	-	1,626,716	-
Other	-	28,648	-	28,648	-
Total facilities acquisition and construction	-	1,655,364	-	1,655,364	-
Site improvements					
Purchased services	-	479,335	116,288	363,047	-
Total site improvements	-	479,335	116,288	363,047	-
Total expenditures	-	2,134,699	116,288	2,018,411	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SODA FUND**  
**Other Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Local sources	\$ -	\$ 11	\$ 41	\$ 30	\$ 258
Total revenue	-	11	41	30	258
<b>Expenditures</b>					
Support services - general administration					
Supplies	-	263	19	244	57
Total general administration	-	263	19	244	57
Support services - central services					
Supplies	-	37	37	-	57
Total central services	-	37	37	-	57
Total expenditures	-	300	56	244	114
Excess of revenues over (under) expenditures	-	(289)	(15)	274	144
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
Net change in fund balance	-	(289)	(15)	274	144
Fund balance, beginning of year	289	289	289	-	145
Fund balance, end of year	\$ 289	\$ -	\$ 274	\$ 274	\$ 289

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**RENEWABLE ENERGY GRANT**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 67,916	\$ -	\$ -	\$ -	\$ 67,737
Total revenue	67,916	-	-	-	67,737
<b>Expenditures</b>					
Regular programs					
Supplies	51,609	4,460	4,460	-	50,199
Total regular programs	51,609	4,460	4,460	-	50,199
Support services - instructional support					
Salaries and wages	12,263	-	-	-	12,263
Employee benefits	366	-	-	-	366
Supplies	2,678	-	-	-	43
Total instructional support	15,307	-	-	-	12,672
Community services					
Purchased services	1,000	-	-	-	406
Total community services	1,000	-	-	-	406
Total expenditures	67,916	4,460	4,460	-	63,277
Excess of revenues over (under) expenditures	-	(4,460)	(4,460)	-	4,460
<b>Net change in fund balance</b>	-	(4,460)	(4,460)	-	4,460
Fund balance, beginning of year	4,460	4,460	4,460	-	-
Fund balance, end of year	\$ 4,460	\$ -	\$ -	\$ -	\$ 4,460

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**LSTA LIBRARY SCIENCES**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 5,000	\$ -	\$ -	\$ -	\$ 10,732
Total revenue	5,000	-	-	-	10,732
<b>Expenditures</b>					
Support services - instructional support					
Supplies	5,000	-	-	-	10,732
Total expenditures	5,000	-	-	-	10,732
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE I - School Improvement**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 20,250	\$ 125,097	\$ 123,734	\$ (1,363)	\$ -
Total revenues	20,250	125,097	123,734	(1,363)	-
<b>Expenditures</b>					
Regular programs					
Supplies	3,180	-	-	-	-
Total regular programs	3,180	-	-	-	-
Support services - instructional support					
Salaries and wages	-	37,575	37,952	(377)	-
Employee benefits	-	1,337	1,008	329	-
Purchased services	10,000	70,400	69,849	551	-
Supplies	5,586	-	-	-	-
Total instructional support	15,586	109,312	108,809	503	-
Support services - general administration					
Other	1,154	6,589	6,520	69	-
Total general administration	1,154	6,589	6,520	69	-
Support services - school administration					
Purchased services	-	9,196	8,405	791	-
Supplies	330	-	-	-	-
Total school administration	330	9,196	8,405	791	-
Total expenditures	20,250	125,097	123,734	1,363	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE I - SCHOOL IMPROVEMENT - 1003(a)**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ 38,350	\$ -	\$ -	\$ -	\$ 47,554
Total revenues	38,350	-	-	-	47,554
<b>Expenditures</b>					
Regular programs					
Salaries and wages	15,140	-	-	-	13,097
Employee benefits	2,820	-	-	-	2,271
Supplies	4,445	-	-	-	15,875
Total regular programs	22,405	-	-	-	31,243
Support services - student support					
Salaries and wages	6,000	-	-	-	5,000
Employee benefits	159	-	-	-	173
Total student support	6,159	-	-	-	5,173
Support services - instructional support					
Salaries and wages	4,725	-	-	-	5,760
Employee benefits	200	-	-	-	96
Purchased services	2,800	-	-	-	3,000
Supplies	221	-	-	-	-
Total instructional support	7,946	-	-	-	8,856
Support services - general administration					
Other	1,840	-	-	-	2,282
Total general administration	1,840	-	-	-	2,282
Total expenditures	38,350	-	-	-	47,554
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CARL PERKINS BASIC GRANT**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 12,894	\$ 14,272	\$ 14,219	\$ (53)	\$ 13,659
Total revenue	12,894	14,272	14,219	(53)	13,659
<b>Expenditures</b>					
Vocational programs					
Salaries and wages	1,641	-	-	-	-
Supplies	7,668	13,836	7,650	6,186	8,464
Equipment	-	-	6,186	(6,186)	-
Total vocational programs	9,309	13,836	13,836	-	8,464
Support services - instructional support					
Salaries and wages	-	-	-	-	1,582
Employee benefits	171	-	-	-	163
Purchased services	2,800	-	-	-	2,800
Total instructional support	2,971	-	-	-	4,545
Support services - general administration					
Other	614	436	383	53	650
Total general administration	614	436	383	53	650
Total expenditures	12,894	14,272	14,219	53	13,659
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IASA TITLE I-A HELPING DISADVANTAGED STUDENTS**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ 168,025	\$ 253,488	\$ 227,201	\$ (26,287)	\$ 101,974
Total revenues	168,025	253,488	227,201	(26,287)	101,974
<b>Expenditures</b>					
Regular programs					
Salaries and wages	-	19,992	14,989	5,003	-
Employee benefits	-	567	567	-	-
Supplies	18,446	24,200	20,428	3,772	5,546
Total regular programs	18,446	44,759	35,984	8,775	5,546
Vocational programs					
Salaries and wages	-	21,643	21,643	-	-
Employee benefits	-	473	473	-	-
Total vocational programs	-	22,116	22,116	-	-
Support services - student support					
Salaries and wages	-	53,301	50,412	2,889	-
Employee benefits	-	22,773	22,416	357	-
Total student support	-	76,074	72,828	3,246	-
Support services - instructional support					
Salaries and wages	62,593	47,411	46,490	921	25,816
Employee benefits	27,014	10,569	2,067	8,502	14,774
Purchased services	29,109	35,379	34,740	639	29,117
Supplies	-	1,236	1,116	120	-
Total instructional support	118,716	94,595	84,413	10,182	69,707
Support services - general administration					
Salaries and wages	13,852	1,807	1,807	-	12,250
Employee benefits	4,149	530	530	-	4,097
Purchased services	800	700	-	700	555
Other	8,062	10,139	8,755	1,384	7,831
Total general administration	26,863	13,176	11,092	2,084	24,733
Support services - school administration					
Purchased services	-	768	768	-	-
Total school administration	-	768	768	-	-
Support services - central services					
Purchased services	-	-	-	-	2,000
Total central services	-	-	-	-	2,000
Support services - noninstructional services					
Supplies	4,000	2,000	-	2,000	-
Total noninstructional services	4,000	2,000	-	2,000	-
Total expenditures	168,025	253,488	227,201	26,287	101,986
Excess of revenues					
over (under) expenditures	-	-	-	-	(12)
<b>Net change in fund balance</b>	-	-	-	-	(12)
Fund balance, beginning of year	-	-	-	-	12
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**CARL D. PERKINS NONTRADITIONAL GRANT**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ 9,000	\$ -	\$ -	\$ -	\$ 3,349
Total revenue	9,000	-	-	-	3,349
<b>Expenditures</b>					
Support services - student support					
Purchased services	8,545	-	-	-	-
Supplies	-	-	-	-	49
Total student support	8,545	-	-	-	49
Support services - general administration					
Salaries and wages	-	-	-	-	2,847
Employee benefits	-	-	-	-	293
Total general administration	-	-	-	-	3,140
Support services - school administration					
Other	455	-	-	-	160
Total school administration	455	-	-	-	160
Total expenditures	9,000	-	-	-	3,349
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA PART B - LOCAL PLAN**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 307,521	\$ 245,359	\$ 275,737	\$ 30,378	\$ 303,522
Total revenue	307,521	245,359	275,737	30,378	303,522
<b>Expenditures</b>					
Special programs					
Salaries and wages	131,338	77,402	77,402	-	133,024
Employee benefits	65,543	48,662	48,397	265	78,810
Purchased services	-	65	65	-	25
Supplies	24,000	10,650	10,558	92	10,708
Other	-	-	-	-	70
Total special programs	220,881	136,779	136,422	357	222,637
Support services - student support					
Purchased services	51,145	112,258	109,868	2,390	58,610
Supplies	3,000	-	-	-	-
Total student support	54,145	112,258	109,868	2,390	58,610
Support services - instructional support					
Salaries and wages	-	-	-	-	93
Employee benefits	-	-	-	-	52
Purchased services	16,140	13,722	13,723	(1)	7,508
Total instructional support	16,140	13,722	13,723	(1)	7,653
Support services - general administration					
Purchased services	100	139	139	-	-
Supplies	1,000	2,129	2,129	-	59
Other	14,755	13,431	13,431	-	14,563
Total general administration	15,855	15,699	15,699	-	14,622
Support services - school administration					
Purchased services	500	-	-	-	-
Total school administration	500	-	-	-	-
Support services -central services					
Purchased services	-	25	25	-	-
Total central services	-	25	25	-	-
Total expenditures	307,521	278,483	275,737	2,746	303,522
Excess of revenues over (under) expenditures	-	(33,124)	-	33,124	-
<b>Other financing sources (uses)</b>					
Transfers in	-	33,124	-	(33,124)	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA - DISTRICT INITIATIVE GRANT**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2015**  
**(With Comparative Totals for June 30, 2014)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ 14,802	\$ -	\$ -	\$ -	\$ -
Total revenue	14,802	-	-	-	-
<b>Expenditures</b>					
Special programs					
Supplies	5,310	-	-	-	-
Total special programs	5,310	-	-	-	-
Support services - student support					
Purchased services	1,452	-	-	-	-
Supplies	4,015	-	-	-	-
Total student support	5,467	-	-	-	-
Support services - instructional support					
Salaries and wages	703	-	-	-	-
Employee benefits	73	-	-	-	-
Purchased services	2,500	-	-	-	-
Total instructional support	3,276	-	-	-	-
Support services - general administration					
Other	749	-	-	-	-
Total general administration	749	-	-	-	-
Total expenditures	14,802	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**ENGLISH LEARNER (EL) TITLE III CONSORTIUM**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ -	\$ 2,689	\$ 1,885	\$ (804)	\$ -
Total revenue	-	2,689	1,885	(804)	-
<b>Expenditures</b>					
Support services - instructional support					
Purchased services	-	1,344	1,033	311	-
Total instructional support	-	1,344	1,033	311	-
Support services - general administration					
Purchased services	-	1,345	852	493	-
Total general administration	-	1,345	852	493	-
Total expenditures	-	2,689	1,885	804	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE III - IMMIGRANT**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ -	\$ 3,600	\$ -	\$ (3,600)	\$ -
Total revenue	-	3,600	-	(3,600)	-
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	-	2,700	-	2,700	-
Employee benefits	-	830	-	830	-
Total instructional support	-	3,530	-	3,530	-
Support services - general administration					
Other	-	70	-	70	-
Total general administration	-	70	-	70	-
Total expenditures	-	3,600	-	3,600	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**IDEA PART B - EARLY CHILDHOOD SPECIAL EDUCATION**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2015**  
**(With Comparative Totals for June 30, 2014)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ 10,129	\$ 5,985	\$ 10,129	\$ 4,144	\$ 15,733
Total revenue	10,129	5,985	10,129	4,144	15,733
<b>Expenditures</b>					
Special programs					
Salaries and wages	3,480	13,563	13,563	-	27,344
Employee benefits	574	2,454	2,454	-	15,596
Purchased services	50	748	748	-	1,053
Supplies	2,950	2,066	2,066	-	655
Total special programs	7,054	18,831	18,831	-	44,648
Support services - student support					
Purchased services	475	-	-	-	-
Supplies	2,500	-	-	-	694
Other	100	-	-	-	-
Total student support	3,075	-	-	-	694
Support services - instructional support					
Purchased services	-	-	-	-	345
Total instructional support	-	-	-	-	345
Total expenditures	10,129	18,831	18,831	-	45,687
Excess of revenues over (under) expenditures	-	(12,846)	(8,702)	4,144	(29,954)
<b>Other financing sources (uses)</b>					
Transfers in	-	12,846	8,702	(4,144)	36,959
Transfers out	-	(7,005)	(7,005)	-	-
Total other financing sources (uses)	-	5,841	1,697	(4,144)	36,959
<b>Net change in fund balance</b>	-	(7,005)	(7,005)	-	7,005
Fund balance, beginning of year	7,005	7,005	7,005	-	-
Fund balance, end of year	\$ 7,005	\$ -	\$ -	\$ -	\$ 7,005

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SIGN LANGUAGE INTERPRETIVE**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2015
	Original	Final			
<b>Revenues</b>					
Federal sources	\$ -	\$ -	\$ 1	\$ 1	\$ 10,755
Total revenue	-	-	1	1	10,755
<b>Expenditures</b>					
Support services - instructional support					
Purchased services	-	-	-	-	10,756
Total instructional support	-	-	-	-	10,756
Total expenditures	-	-	-	-	10,756
Excess of revenues over (under) expenditures	-	-	1	1	(1)
<b>Net change in fund balance</b>	-	-	1	1	(1)
Fund balance, beginning of year	(1)	(1)	(1)	-	-
Fund balance, end of year	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (1)</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA)**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2015
	Original	Final	Actual		
<b>Revenues</b>					
Federal sources	\$ 15,417	\$ 15,417	\$ 13,959	\$ (1,458)	\$ 14,442
Total revenue	15,417	15,417	13,959	(1,458)	14,442
<b>Expenditures</b>					
Regular programs					
Supplies	3,050	2,099	2,099	-	1,127
Total regular programs	3,050	2,099	2,099	-	1,127
Support services - student support					
Salaries and wages	7,665	7,665	8,106	(441)	7,897
Employee benefits	2,298	2,298	1,466	832	2,357
Purchased services	-	-	1,060	(1,060)	-
Supplies	2,304	3,255	1,227	2,028	3,176
Other	100	100	-	100	100
Total student support	12,367	13,318	11,859	1,459	13,530
Total expenditures	15,417	15,417	13,958	1,459	14,657
-	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	1	1	(215)
<b>Other financing sources (uses)</b>					
Transfers in	-	193	193	-	-
<b>Net change in fund balance</b>	-	193	194	1	(215)
Fund balance, beginning of year	(194)	(194)	(194)	-	21
Fund balance, end of year	<u>\$ (194)</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (194)</u>



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**TITLE II PART A - IMPROVING TEACHER QUALITY**  
**Federal Special Revenue Fund - Project**  
**Schedule of Revenues, Expenditures and Changes in Project Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2016**  
**(With Comparative Totals for June 30, 2015)**

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2015
<b>Revenues</b>					
Federal sources	\$ 60,264	\$ 63,868	\$ 63,233	\$ (635)	\$ 73,930
Total revenue	60,264	63,868	63,233	(635)	73,930
<b>Expenditures</b>					
Support services - instructional support					
Salaries and wages	-	57,600	57,600	-	68,850
Employee benefits	-	1,623	1,623	-	1,533
Purchased services	37,899	1,101	598	503	-
Total instructional support	37,899	60,324	59,821	503	70,383
Support services - general administration					
Purchased services	9,121	-	-	-	-
Other	3,422	2,813	2,813	-	3,547
Total general administration	12,543	2,813	2,813	-	3,547
Support services - school administration					
Purchased services	9,822	731	599	132	-
Total school administration	9,822	731	599	132	-
Total expenditures	60,264	63,868	63,233	635	73,930
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

## **FIDUCIARY AND AGENCY FUNDS**

### **SCHEDULES OF CHANGES IN FIDUCIARY NET POSITION**

Fiduciary funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

**Student Activity Funds** – These agency funds are used to maintain the operations of the various school activities. The monies actually belong to the various clubs and classes and are maintained by each school principal.

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WHITE PINE HIGH SCHOOL**  
**Schedule of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2016**

Activity	Balance 6/30/2015	Additions	Deductions	Transfers	Balance 6/30/2016
2006 all class reunion	\$ 1,571	\$ 400	\$ 839	\$ -	\$ 1,132
AP class fees	139	819	807	-	151
Academic decathlon	85	-	-	-	85
Annual	5,813	11,828	12,042	-	5,599
Art club	50	-	-	-	50
Athletic director	9	3,981	353	-	3,637
Athletics	178	66,043	65,614	-	607
Athletic Fundraiser	-	28,777	-	-	28,777
Automotive	3,766	1,245	-	-	5,011
Band	3,102	2,491	1,948	-	3,645
Band instrument repair	3,596	-	-	-	3,596
Baseball	1,606	2,321	2,466	-	1,461
Basketball, boys	2,003	6,608	3,906	-	4,705
Basketball, girls	471	9,746	10,028	-	189
Bobcettes	312	5,470	5,257	-	525
Book deposits	115	450	104	-	461
California Casualty Grant	-	1,000	268	-	732
C.N.A.	2	1,043	1,043	-	2
Chorus	1,488	2,661	2,181	-	1,968
Close-Up	2	-	-	-	2
Cross country	1,521	1,038	793	-	1,766
CTE	-	26	-	-	26
Culinary class fees	320	7,508	6,190	-	1,638
Culinary club	39	745	784	-	-
Drama	4,013	19,768	23,027	-	754
Ely Kids Kount	987	-	-	-	987
Flag team	335	500	-	-	835
Football	1,482	3,352	1,241	-	3,593
Friends of Rachel	274	-	-	-	274
Future Business Leaders of America	88	-	-	-	88
Future Farmers of America	5,244	7,536	5,315	-	7,465
General fund	107	2,449	2,512	-	44
Golf, boys	2,620	-	2,149	-	471
Golf, girls	447	60	-	-	507
Grad night	2,236	4,746	4,560	-	2,422
Grads '08	336	-	-	-	336
Grads '09	1,076	-	-	-	1,076
Grads '10	924	-	-	-	924
Grads '12	911	-	-	-	911
Grads '13	932	-	-	-	932
Grads '14	62	-	-	-	62
Grads '15	3,806	1,731	1,862	-	3,675
Grads '16	3,255	4,637	7,189	-	703
Grads '17	3,716	3,442	1,658	-	5,500
Grads '18	600	2,711	1,869	-	1,442
Grads '19	-	2,656	2,097	-	559
Interest account	132	376	396	-	112
JAG	2	-	1	-	1
Library	292	-	-	-	292
Life Science	30	-	-	-	30
National Honor Society	1,234	2,476	3,064	-	646
Pay to play	2,504	16,405	18,624	-	285
Pine Nut Newspaper	1,470	-	-	-	1,470
Revolving fund	1,073	-	50	-	1,023
Robotics	50	400	265	-	185
Scholarships	52,663	14,528	6,500	-	60,691
Scholarships - WPHS	737	3,556	2,275	-	2,018
Science club	349	-	-	-	349
Science lab	7,222	3,783	4,009	-	6,996
Soccer, boys	441	200	65	-	576
Soccer, girls	1,627	9,796	8,354	-	3,069
Softball	561	3,159	3,720	-	-
Sophomore honors class	180	-	-	-	180
Spanish club	46	-	-	-	46
Spirit team	1,228	13,846	13,168	-	1,906
Staff travel	2,084	3,000	4,547	-	537
Student council	881	8,236	8,526	-	591
Student travel	1,298	3,657	4,180	-	775
Track	1,779	2,725	2,247	-	2,257
Volleyball	3,799	5,272	6,856	-	2,215
Welding	3,218	913	2,869	-	1,262
Woodshop	677	590	974	-	293
World Culture	2	-	-	-	2
WP block	545	2,826	2,293	-	1,078
WP Regional Recreation Center	3,826	-	3,826	-	-
WPHS emergency athletic fund	279	-	-	-	279
Wrestling	346	-	-	-	346
Youth Clothing Fund	-	300	-	-	300
	<u>\$ 150,214</u>	<u>\$ 303,832</u>	<u>\$ 264,911</u>	<u>\$ -</u>	<u>\$ 189,135</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**LUND HIGH SCHOOL**  
**Schedule of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2016**

Activity	Balance 6/30/2015	Additions	Deductions	Transfers	Balance 6/30/2016
<b>Athletic fund</b>					
Boosters	\$ 3,337	\$ 4,248	\$ 4,973	\$ -	\$ 2,612
Football	97	-	-	(97)	-
Other	17,385	10,114	14,810	-	12,689
<b>Petty cash fund</b>	304	96	113	-	287
<b>Principals fund</b>	1,348	1,128	1,637	-	839
<b>Student organizations</b>					
2012 grads	28	-	28	-	-
2013 grads	128	-	128	-	-
2014 grads	761	-	761	-	-
2015 grads	125	-	-	(125)	-
2016 grads	-	3,058	3,083	125	100
2027 grads	150	-	(250)	-	400
Art club	1,259	-	950	-	309
Athletics-locally generated	185	-	-	162	347
Bell choir	146	-	-	-	146
Curriculum	82	-	77	-	5
Elementary classes	2,516	9,181	8,685	-	3,012
<b>FFA</b>					
Ag. Shop	2,057	123	547	-	1,633
General	3,431	6,531	8,242	-	1,720
L club	707	74	647	-	134
Library	181	-	-	-	181
Spanish	787	-	-	-	787
Student council HS	717	3,819	3,900	-	636
Student council JH	68	-	-	-	68
Student/staff organization	(50)	50	-	-	-
Teachers fund	191	-	38	-	153
Volleyball boosters	65	-	-	(65)	-
Wood/metal shop	184	1,050	836	-	398
Yearbook	1,566	39	1,590	-	15
	<u>\$ 37,755</u>	<u>\$ 39,511</u>	<u>\$ 50,795</u>	<u>\$ -</u>	<u>\$ 26,471</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**WHITE PINE MIDDLE SCHOOL**  
**Schedule of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2016**

Activity	Balance 6/30/2015	Additions	Deductions	Transfers	Balance 6/30/2016
Annual fund	\$ 3,400	\$ -	\$ 3,400	\$ -	\$ -
Art club	83	-	-	-	83
Athletic fund	6,142	1,140	5,085	-	2,197
Athletic fund - Other	-	4,236	1,966	-	2,270
Band fund	1,787	391	146	-	2,032
Book deposit	3,144	-	-	-	3,144
BYU Vocal Point	-	6,906	6,786	-	120
Cheer	-	500	-	737	1,237
Cheer club	737	-	-	(737)	-
Chromebook	507	3,046	10	-	3,543
Class activity	316	-	-	-	316
Computer activity	981	-	38	-	943
Cougar club	463	-	-	-	463
Drama club	367	-	112	-	255
Eighth grade fund	3,669	4,655	3,897	-	4,427
Faculty and staff	91	150	-	-	241
Football	423	149	572	-	-
Friends of Rachel	140	-	-	-	140
General fund	196	239	-	-	435
Leadership	1	807	860	52	-
Library fund	1,127	-	-	-	1,127
Pay to play	16,582	-	-	(16,582)	-
Pay to play - General Funds	-	6,870	290	16,582	23,162
PE Lock Fees	-	615	5	-	610
Planner Replacement	-	240	-	-	240
PTO allocations	591	-	(170)	-	761
Principal	908	1,953	2,446	(52)	363
Soda fund	484	686	538	-	632
Spelling bee	365	-	-	-	365
Student council	1,718	3,817	2,938	-	2,597
Teacher Appreciation	-	3,330	3,300	-	30
Technology Fees	-	4,060	37	-	4,023
Uniforms	2,541	280	15	-	2,806
Yearbook Fees	-	3,662	635	-	3,027
	<u>\$ 46,763</u>	<u>\$ 47,732</u>	<u>\$ 32,906</u>	<u>\$ -</u>	<u>\$ 61,589</u>

**WHITE PINE COUNTY SCHOOL DISTRICT  
DAVID E. NORMAN ELEMENTARY SCHOOL  
Schedule of Changes in Fiduciary Net Position  
For the Year Ended June 30, 2016**

Activity	Balance 6/30/2015	Additions	Deductions	Transfers	Balance 6/30/2016
Angel Tree Fund	\$ -	\$ 640	\$ 449	\$ -	\$ 191
Beautification	2,907	-	-	-	2,907
Crossing guard fund	142	-	-	-	142
Family night	320	-	-	-	320
Family resource	651	-	-	-	651
Fifth grade field trip fund	32	-	-	-	32
Fifth grade fund	72	1,417	997	-	492
First grade fund	589	4,082	3,972	-	699
Fourth grade fund	431	-	-	-	431
Petty Cash	714	172	836	-	50
Kindergarten	208	321	186	-	343
Library fund	29	-	-	-	29
Love & Logic	98	-	-	-	98
Math fair fund	203	-	-	-	203
Music fund	420	-	-	-	420
Pop fund	1,047	40	742	-	345
Reading	825	-	247	-	578
Science fair	183	-	47	-	136
Second grade fund	129	3,062	1,914	-	1,277
Spelling bee	153	-	-	-	153
Third grade fund	3,392	3,988	5,436	-	1,944
Principal's other	6,250	16,535	16,846	-	5,939
RTI	431	735	719	-	447
Student Council	380	-	-	-	380
	<u>\$ 19,606</u>	<u>\$ 30,992</u>	<u>\$ 32,391</u>	<u>\$ -</u>	<u>\$ 18,207</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**McGILL ELEMENTARY SCHOOL**  
**Schedule of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2016**

Activity	Balance 6/30/2015	Additions	Deductions	Transfers	Balance 6/30/2016
Coke machine fund	\$ 678	\$ 109	\$ 551	\$ -	\$ 236
Emergency fund	1,058	170	802	-	426
Fifth grade fund	350	634	170	-	814
First grade fund	453	-	96	-	357
Fourth grade fund	1,264	1,338	756	-	1,846
General fund	657	6,152	3,014	-	3,795
Kindergarten fund	1,134	-	-	-	1,134
Leadership	-	500	-	-	500
Library fund	761	3,610	3,690	-	681
Preschool fund	3,222	-	445	-	2,777
PTSO	5,756	10,527	6,910	-	9,373
Resource fund	436	200	41	-	595
Second grade fund	161	-	153	-	8
Social fund	183	250	155	-	278
Special ed fund	379	-	-	-	379
Student council fund	2,450	370	1,371	-	1,449
Teacher	5,766	-	5,756	-	10
Third grade fund	372	1,951	1,714	-	609
Unclassified	-	375	120	-	255
	<u>\$ 25,080</u>	<u>\$ 26,186</u>	<u>\$ 25,744</u>	<u>\$ -</u>	<u>\$ 25,522</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**BAKER SCHOOL**  
**Schedule of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2016**

Activity	Balance 6/30/2015	Additions	Deductions	Transfers	Balance 6/30/2016
General fund	\$ 440	\$ 38	\$ 209	\$ 150	\$ 419
Petty cash	442	50	119	-	373
Cash box	79	159	38	(150)	50
	<u>\$ 961</u>	<u>\$ 247</u>	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ 842</u>



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**CAPITAL ASSETS**  
**USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Source**  
**For the Year Ended June 30, 2016**

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**Governmental funds' capital assets**

Land	\$ 986,274
Buildings and improvements	32,681,158
Equipment and vehicles	6,927,027
Construction in progress	596,522
Idle capital assets	1,499,938
	<u>\$ 42,690,919</u>

**Investments in governmental funds capital assets by source**

General fund	\$ 16,367,939
Capital projects funds	14,297,056
Special revenue funds	2,780,577
Debt service fund	319,750
Donated	8,925,597
	<u>\$ 42,690,919</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Capital Assets**  
**By Function and Activity**  
**For the Year Ended June 30, 2016**

<b>Function and Activity</b>	<b>Land</b>	<b>Buildings and Improvements</b>	<b>Equipment and Vehicles</b>	<b>Construction in Progress</b>	<b>Totals</b>
Regular programs	\$ 912,929	\$ 25,656,279	\$ 1,223,518	\$ -	\$ 27,792,726
Special programs	-	-	60,732	-	60,732
Vocational programs	-	93,572	143,928	-	237,500
Other instructional programs	-	1,534	2,400	-	3,934
Adult/continuing ed. Programs	-	-	13,522	-	13,522
Athletics	-	-	33,120	-	33,120
Community service programs	-	-	1,590	-	1,590
Student support	-	-	48,448	-	48,448
Instructional staff support	-	-	22,852	-	22,852
General administration	29,338	113,548	26,700	-	169,586
School administration	-	-	51,904	-	51,904
Central services	-	-	559,115	10,988	570,103
Operations and maintenance	6,964	129,271	624,936	-	761,171
Land improvements	-	3,078,678	6,400	-	3,085,078
Student transportation	37,043	43,706	2,190,655	-	2,271,404
Other support	-	-	357,987	-	357,987
Food services	-	-	70,846	-	70,846
Architecture and engineering	-	423,284	-	116,288	539,572
Site improvements	-	946,375	87,329	-	1,033,704
Building acquisition	-	36,547	-	165,736	202,283
Building improvements	-	2,158,364	1,401,045	303,510	3,862,919
Idle	234,628	1,265,310	-	-	1,499,938
Total governmental funds capital assets	<u>\$ 1,220,902</u>	<u>\$ 33,946,468</u>	<u>\$ 6,927,027</u>	<u>\$ 596,522</u>	<u>\$ 42,690,919</u>

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Capital Assets Used in the Operation Of Governmental Funds**  
**Schedule of Changes by Function**  
**For the Year Ended June 30, 2016**

<b>Function and Activity</b>	<b>Governmental Funds Capital Assets 7/1/2015</b>	<b>Additions</b>	<b>Deletions</b>	<b>Governmental Funds Capital Assets 6/30/2016</b>
Regular programs	\$ 27,614,052	\$ 182,495	\$ 3,821	\$ 27,792,726
Special programs	62,332	-	1,600	60,732
Vocational programs	224,461	13,836	797	237,500
Other instructional programs	3,934	-	-	3,934
Adult/continuing ed. programs	13,522	-	-	13,522
Community service programs	1,590	-	-	1,590
Athletics	33,120	-	-	33,120
Student support	48,448	-	-	48,448
Instructional staff support	22,852	-	-	22,852
General administration	169,586	-	-	169,586
School administration	51,904	-	-	51,904
Central services	409,202	160,901	-	570,103
Operations and maintenance	735,537	38,910	13,276	761,171
Student transportation	2,315,780	281,291	325,668	2,271,403
Other support	357,987	-	-	357,987
Food services	70,846	-	-	70,846
Architecture and engineering	423,284	116,288	-	539,572
Land improvements	3,085,078	-	-	3,085,078
Site improvements	1,033,704	-	-	1,033,704
Building acquisition	192,922	9,361	-	202,283
Building improvements	3,068,899	794,021	-	3,862,920
Idle	1,499,938	-	-	1,499,938
Total governmental funds capital assets	<u>\$ 41,438,978</u>	<u>\$ 1,597,103</u>	<u>\$ 345,162</u>	<u>\$ 42,690,919</u>

## **White Pine County School District Comprehensive Annual Financial Report Statistical Section**

The statistical section presents detailed information, typically in ten-year trends, that assists users in utilizing the basic financial statements, notes to basic financial statements, and required supplementary information to assess the economic condition of a government. In this section, the District provides historical information about the finances, operations and economy to help provide better context for the reader.

### **Contents:**

#### **Financial Trends:**

These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.

- Schedule of Net Position By Category (Table 1)
- Schedule of Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program (Table 2)
- Schedule of General Revenues and Other Changes in Net Position (Table 3)
- Schedule of Fund Balances, Governmental Funds (Table 4)
- Schedule of Changes in Fund Balances, Governmental Funds (Table 5)

#### **Revenue Capacity:**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

- Schedule of Taxable Assessed Value and Estimated Actual Value of Property (Table 6)
- Schedule of Property Tax Rates – All Direct and Overlapping Governments (Table 7)
- List of Principal Property Tax Payers (Table 8)
- List of Property Tax (Assessed Value) Levies and Collections (Table 9)

#### **Debt Capacity:**

These schedules contain information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type (Table 10)
- Ratios of Bonded Debt Outstanding (Table 11)
- Direct and Overlapping Governmental Activities Debt (Table 12)
- Legal Debt Margin (Table 13)

#### **Demographic and economic Information:**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

- Population, Personal Income, Enrollment and Unemployment (Table 14)
- Principal Employers in White Pine County (Table 15)

#### **Operating Information:**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and activities it performs

- District Employees by Function/Program (Table 16)
- Governmental Funds Capital Asset Statistics by Function (Table 17)
- Cost per Student (Table 18)
- Teacher Salaries (Table 19)
- School Buildings (Table 20)

**White Pine County School District  
Financial Trends  
Net Position By Category  
Last Ten Fiscal Years  
(accrual basis of accounting)**

Table 1

Description	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
Net investment in capital assets	16,213,222	16,210,511	17,183,007	16,855,102	16,544,125	16,712,005	16,215,979	16,976,354	17,145,560	17,703,740
Restricted for:										
Capital Projects		654,289	70,077	54,000	349,172	793,680	1,078,046	141,174	392,214	509,693
Debt Service		1,143,812	1,319,203	1,545,456	1,912,684	1,819,643	1,687,544	1,636,462	892,942	630,254
Stabilization				783,245	790,685	796,814	797,800	805,803	807,898	24,431
Other Purposes		1,165,912	816,758	162,899	149,643	120,924	121,363	110,269	107,411	47,501
Unrestricted	4,862,684	1,843,119	(391,284)	(2,130,784)	2,460,362	1,546,369	378,782	(1,061,399)	(18,534,044)	(17,928,019)
Subtotal governmental activities net position	21,075,906	21,017,643	18,997,761	17,269,918	22,206,671	21,789,435	20,279,514	18,608,663	811,981	987,600

Source:

- White Pine County School District

**White Pine County School District**  
**Financial Trends**  
**Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program**  
**Last Ten Fiscal Years**

Table 2

Description	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
enses										
ernmental activities										
Instruction										
Regular	6,582,136	6,798,038	6,721,209	6,372,547	6,407,466	5,922,216	5,986,275	6,370,785	5,991,871	5,185,266
Special	1,465,389	1,711,328	1,949,013	1,646,391	1,544,918	1,503,591	1,474,304	1,671,581	1,557,818	1,533,267
Vocational	475,674	476,757	426,429	375,115	373,339	421,272	444,199	501,184	399,686	461,179
Other Instructional	328,770	404,000	423,933	375,972	423,529	363,454	409,001	450,838	411,788	318,925
Adult/continuing education	737,976	737,255	766,182	741,797	858,830	562,182	569,961	582,917	579,471	581,319
Community Service	92,254	531	487							
Subtotal instruction	9,682,199	10,127,909	10,287,253	9,511,822	9,608,082	8,772,715	8,883,740	9,577,305	8,940,634	8,079,956
Support Services										
Student support	264,146	376,225	421,869	626,882	688,227	689,873	655,163	815,348	758,067	748,992
Instructional staff support	165,251	539,510	770,342	678,049	665,110	517,469	533,440	748,712	661,465	620,790
General administration	1,001,333	772,977	671,663	603,461	451,073	611,283	644,091	730,068	638,602	611,868
School administration	1,287,277	2,077,294	1,953,750	1,835,123	1,609,602	1,611,385	1,597,724	1,821,726	1,781,452	1,616,952
Central services	282,549	390,637	483,650	411,599	1,138,651	904,213	893,539	1,082,362	891,854	1,230,484
Business Support	409,870									
Operations and maintenance	1,633,407	1,889,150	1,760,803	1,638,803	1,828,734	1,885,372	2,122,427	2,349,969	2,079,490	1,860,939
Student transportation	1,108,878	1,186,610	1,130,761	1,085,649	1,004,945	1,027,222	1,006,814	1,229,821	1,279,301	1,413,766
Information Technology		321,475	304,732	423,884	-					
Other support	324,683	386,157	2,547,346	2,544,414	603,794	613,835	440,336	438,441	373,954	360,300
Food services	413,593	457,797	503,694	452,073	417,923	440,172	465,953	414,616	413,952	419,208
Noninstructional services		-	-		-	-		546	-	
Community services		-	-		-			-	406	
Land improvements		-	486	21,819						
Site Improvements	152,479	7,608	7,709	177,673	134,219	152,161	130,980	181,834	207,218	201,721
Facilities acquisition and construction	233	38,698	855	2,659	855	855	7,560	855	39,001	1,136
Building improvements	(50,633)	21,906	77,567	17,678	47,128	99,526	185,117	194,268	24,806	114,216
Interest	395,298	419,734	407,501	361,678	289,048	264,049	265,811	141,308	490,528	302,141
Total support services	7,388,364	8,885,778	11,042,728	10,881,444	8,879,309	8,817,415	8,948,955	10,149,874	9,640,096	9,502,513
Subtotal governmental activities expenses	17,070,563	19,013,687	21,329,981	20,393,266	18,487,391	17,590,130	17,832,695	19,727,179	18,580,730	17,582,469



**White Pine County School District**  
**Financial Trends**  
**Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program**  
**Last Ten Fiscal Years**

Table 2 (Continued)

Description	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Program Revenues										
Governmental activities										
Charges for Services										
Instruction:										
Regular	54,072	33,480	24,115	23,735	16,052	52,480	73,128	43,728	51,632	54,593
Special		-	15,810	11,988	65,645	46,119	12,498	23,389	10,085	11,017
Vocational		-	-	-	-	-	-	-	-	-
Other Instructional		426	103	129	47	-	12	-	-	-
Adult/continuing education	1,060	1,405	1,153	2,100	1,320	660	980	320	585	270
Operating grants and contributions	3,090,818	3,807,130	3,531,602	3,323,858	3,765,416	2,785,805	2,577,343	3,013,064	2,982,332	3,299,947
Capital grants and contributions	77,669	73,582	6,683	738	-	-	-	-	-	-
Subtotal Instruction	3,223,619	3,916,023	3,579,466	3,362,548	3,848,480	2,885,064	2,663,961	3,080,501	3,044,634	3,365,827
Charges for Services										
Support Services:										
Student support										
Instructional staff support										
General administration										
School administration										
Central services										
Operations and maintenance										
Student transportation										
Other support										
Food services	138,567	142,255	141,273	118,641	112,531	103,445	98,185	70,122	47,973	71,326
Noninstructional services										
Community services										
Facilities acquisition and construction										
Operating grants and contributions	866,639	503,738	659,992	894,289	618,011	550,429	804,237	947,099	852,412	848,435
Capital grants and contributions		250,000	-	28,550	156,472	552,248	10,540	12,999	64,864	339,750
Subtotal support services	1,005,206	895,993	801,265	1,041,480	887,014	1,206,122	912,962	1,030,220	965,249	1,259,511
Total primary government revenues	4,228,825	4,812,016	4,380,731	4,404,028	4,735,494	4,091,186	3,576,923	4,110,721	4,009,883	4,625,338

**White Pine County School District  
Financial Trends  
General Revenues and Other Changes in Net Position  
Last Ten Fiscal Years**

Table 3

Description	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net (expense) revenue										
Total primary government expenses	17,070,563	19,013,687	21,329,981	20,393,266	18,487,391	17,590,130	17,832,695	19,727,179	18,580,730	17,582,469
Total primary government revenues	4,228,825	4,812,016	4,380,731	4,404,028	4,735,494	4,091,186	3,576,923	4,110,721	4,009,883	4,625,338
Net (expense) revenue	(12,841,738)	(14,201,671)	(16,949,250)	(15,989,238)	(13,751,897)	(13,498,944)	(14,255,772)	(15,616,458)	(14,570,847)	(12,957,131)
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	3,532,476	2,830,029	3,443,956	3,102,008	3,363,825	2,745,060	2,998,854	2,695,917	2,103,913	2,301,457
Property taxes, levied for debt service	1,360,269	955,199	1,096,110	1,019,789	1,075,996	914,557	847,231	809,580	717,048	862,510
Local school support tax (LSST)	2,613,510	2,216,422	2,202,530	2,413,157	3,259,198	6,604,909	3,481,748	2,902,842	2,827,881	2,627,101
Other taxes	30,471	932,735	1,217,386	1,108,766	1,306,592	1,288,880	1,229,861	1,243,180	1,251,589	1,256,105
Federal aid no restricted to specific purposes	-	-	-	193,619	339,338	142,827	88,082	27,068	53,046	99,530
State aid not restricted to specific purposes	6,923,496	6,632,111	6,154,195	6,267,722	5,797,130	1,131,194	4,731,880	6,109,580	6,433,425	5,676,104
State fiscal stabilization funds	-	-	775,763							
Other local sources	128,613	51,234	106,604	120,396	111,461	153,257	201,591	108,219	196,443	187,123
Gain on sale of capital assets	204,237	54,031	2,341	-	445	80,965	500	-	-	
Unrestricted investment earnings	112,842	170,437	77,280	35,938	18,734	20,059	5,986	49,221	86,025	122,820
Total governmental activities	14,905,914	13,842,198	15,076,165	14,261,395	15,272,719	13,081,708	13,585,733	13,945,607	13,669,370	13,132,750
Extraordinary and special items:										
OPEB valuation adjustment					3,841,093	-	-	-	-	
Change in net position										
Governmental activities	2,064,176	(359,473)	(1,873,085)	(1,727,843)	5,361,915	(417,236)	(670,039)	(1,670,851)	(901,477)	175,619

Source:

- White Pine County School District

**White Pine County School District  
Financial Trends  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years**

Table 4

Description	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General Fund</b>										
Nonspendable:										
Prepays					35,153	6,414	2,327	16,583	11,959	12,319
Restricted for:										
Debt Service										
Capital projects										
Stabilization fund					790,685	796,814	797,800	805,803	807,898	24,431
Other purposes										
Assigned to:										
Other post employment benefits				152,400	152,400	152,400	152,400	152,400	152,400	152,400
Unassigned	748,563	177,848	604,687	1,292,905	1,937,254	2,181,702	1,978,061	724,565	158,079	498,843
<b>Subtotal general fund</b>	<b>748,563</b>	<b>177,848</b>	<b>604,687</b>	<b>1,445,305</b>	<b>2,915,492</b>	<b>3,137,330</b>	<b>2,930,588</b>	<b>1,699,351</b>	<b>1,130,336</b>	<b>687,993</b>
<b>All other governmental funds</b>										
Nonspendable:										
Prepays					10,303	4,954	4,854	4,768	3,517	2,616
Restricted for:										
Debt Service	1,242,932	1,143,812	1,319,203	1,545,456	1,912,684	1,819,643	1,687,544	1,636,462	892,945	630,254
Capital projects	1,243,256	654,289	70,077	54,000	349,172	793,680	1,078,046	141,174	5,953,975	5,167,696
Other purposes	417,914	892,980	927,579	1,057,253	180,851	136,901	125,180	110,269	107,606	47,501
Assigned to:										
Other post employment benefits										
Unassigned					(10,303)	(4,954)	(4,854)	(4,768)	(3,712)	(2,616)
<b>Subtotal all governmental funds</b>	<b>2,904,102</b>	<b>2,691,081</b>	<b>2,316,859</b>	<b>2,656,709</b>	<b>2,442,707</b>	<b>2,750,224</b>	<b>2,890,770</b>	<b>1,887,905</b>	<b>6,954,331</b>	<b>5,845,451</b>
<b>Total</b>	<b>3,652,665</b>	<b>2,868,929</b>	<b>2,921,546</b>	<b>4,102,014</b>	<b>5,358,199</b>	<b>5,887,554</b>	<b>5,821,358</b>	<b>3,587,256</b>	<b>8,084,667</b>	<b>6,533,444</b>

Source:

- White Pine County School District

**White Pine County School District**  
**Financial Trends**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**

Table 5

	Fiscal Year									
Description	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Local sources	7,099,440	7,376,824	8,396,599	8,060,655	8,578,018	12,583,098	8,709,948	7,756,507	7,189,020	7,379,853
State sources	9,827,068	9,778,745	9,397,894	8,923,376	8,538,081	3,540,379	7,233,566	9,261,021	9,360,599	8,759,150
Federal sources	1,146,264	1,353,287	2,113,255	2,090,276	2,509,626	1,717,708	1,222,459	1,038,800	1,129,634	1,279,335
<b>Total Revenues</b>	<b>18,072,772</b>	<b>18,508,856</b>	<b>19,907,748</b>	<b>19,074,307</b>	<b>19,625,725</b>	<b>17,841,185</b>	<b>17,165,973</b>	<b>18,056,328</b>	<b>17,679,253</b>	<b>17,418,338</b>
<b>Expenditures</b>										
Instruction	9,192,573	9,321,217	9,472,721	8,629,472	8,800,083	7,912,783	8,042,990	8,784,357	8,262,313	7,903,333
Student support	266,721	373,306	434,255	630,521	694,100	685,357	651,922	812,601	763,483	782,662
Instructional staff support	165,135	539,394	770,175	677,256	665,909	525,760	530,178	745,450	661,610	632,577
General administration	997,928	771,502	676,383	614,266	659,964	617,939	633,925	720,296	635,178	619,810
School administration	1,554,819	1,756,287	1,633,749	1,508,706	1,604,081	1,605,845	1,593,834	1,822,514	1,803,355	1,670,140
Central services	282,549			-	1,127,263	853,977	842,601	1,039,556	990,810	1,359,140
Business Support	408,654	389,144	479,861	407,326						
Operations and maintenance	1,669,007	1,944,879	1,760,393	1,668,964	1,866,226	1,880,289	2,095,178	2,329,552	2,096,849	1,884,212
Student transportation	1,081,232	1,137,271	1,036,421	1,146,832	982,308	1,143,377	1,006,925	1,284,558	1,189,265	1,498,240
Information Technology		321,475	304,732	423,884						
Other support	282,458	342,306	406,394	345,376	366,836	239,771	234,607	212,805	200,676	187,810
Food services	412,232	454,795	500,942	450,188	420,532	438,904	463,194	411,926	412,745	416,752
Community services				-				546	406	579,144
Land improvements			1,086,548	156,785						
Site Improvements		65,390	176,067	78,675	153,912	14,119	15,149	768,100	51,981	
Facilities acquisition and construction	152,479	288,050	1,710,681	1,804			6,705		38,146	
Debt Service:										
Building improvements	1,167,666	258,998	126,062	-	408,023	870,957	87,453	296,850	1,162,120	139,383
Principal	565,184	6,007,453	624,909	783,361	4,681,114	616,871	3,226,410	871,596	1,578,255	935,913
Interest	399,296	374,444	397,436	347,932	313,371	311,430	269,918	189,723	333,590	357,492
Bond issuance costs/Debt services	625	47,192	18,275	22,491	111,927	-	45,680	-	200,134	2,950
<b>Total Expenditures</b>	<b>18,598,558</b>	<b>24,393,103</b>	<b>21,616,004</b>	<b>17,893,839</b>	<b>22,855,649</b>	<b>17,717,379</b>	<b>19,746,669</b>	<b>20,290,430</b>	<b>20,380,916</b>	<b>18,969,558</b>
<b>Deficiency of revenues under expenditures</b>	<b>(525,786)</b>	<b>(5,884,247)</b>	<b>(1,708,256)</b>	<b>1,180,468</b>	<b>(3,229,924)</b>	<b>123,806</b>	<b>(2,580,696)</b>	<b>(2,234,102)</b>	<b>(2,701,663)</b>	<b>(1,551,220)</b>
<b>Other Financing Sources/(Uses)</b>										
Transfers in	1,163,916	1,409,819	1,529,770	1,416,770	1,566,370	2,155,652	2,039,297	2,234,934	8,635,288	2,070,883
Transfers out	(1,163,916)	(1,409,819)	(1,529,770)	(1,416,770)	(1,566,370)	(2,155,652)	(2,039,297)	(2,234,934)	(8,635,288)	(2,070,883)
Refunding bonds issued		5,040,000			3,890,000					
Premium on refunding bonds issued					346,535					
Bonds issued					-		2,514,000		7,000,000	
Premium on bonds issued					-				199,071	
Loan proceeds			1,750,000							
Capital Leases					245,674	313,027				
Sale of capital assets		60,511	10,873		3,900	92,522	500			
<b>Total other financing sources and uses</b>	<b>-</b>	<b>5,100,511</b>	<b>1,760,873</b>	<b>-</b>	<b>4,486,109</b>	<b>405,549</b>	<b>2,514,500</b>	<b>-</b>	<b>7,199,071</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(525,786)</b>	<b>(783,736)</b>	<b>52,617</b>	<b>1,180,468</b>	<b>1,256,185</b>	<b>529,355</b>	<b>(66,196)</b>	<b>(2,234,102)</b>	<b>4,497,408</b>	<b>(1,551,220)</b>
 Debt service as a percentage of noncapital expenditures	 11.56%	 27.82%	 6.26%	 6.53%	 24.29%	 10.16%	 18.40%	 6.96%	 16.14%	 7.57%

Source:

- White Pine County School District

**White Pine County School District  
Revenue Capacity  
Taxable Assessed Value and Estimated Actual Value of Property  
Last Ten Years**

Table 6

**White Pine County School District  
Revenue Capacity  
Property Tax Rates – All Direct and Overlapping Governments  
Last Ten Years**

Table 7

[illegible]

**White Pine County School District  
Revenue Capacity  
Principal Property Tax Payers  
Current Year and Nine Years Ago**

Table 8

Taxpayer	Percentage of Total	
	Taxable Assessed Valuation	County Taxable Assessed Value
2016		
Bald Mountain Mine	\$ 72,481,072	16.40%
Robinson Nevada Mining Company	68,548,815	15.51%
Spring Valley Wind	59,681,123	13.50%
N A Degerstom, Inc.	4,887,395	1.11%
AT&T Communications	2,728,711	0.62%
West Wasatch Hotels, LLC	2,014,188	0.46%
Prospector Enterprises, LLC	1,426,574	0.32%
CJM Limited Partnership	1,285,929	0.29%
Hotel Nevada & Gambling Hall	1,274,138	0.29%
M B Bybee Company, Inc.	1,149,306	0.26%
Total	\$ 215,477,251	48.75%
2007		
Robinson Nevada Mining Company	\$ 26,527,175	11.50%
Bald Mountain Mine	12,561,980	5.44%
CJM Limited Partnership	1,265,579	0.55%
Southern Nevada Water Authority*	1,222,766	0.53%
Prospector Enterprises, LLC	1,197,676	0.52%
Hotel Nevada & Gambling Hall	1,123,557	0.49%
Reed Inc.	973,664	0.42%
Goeringer Real Estate, LLC	827,573	0.36%
John Uhalde & Co	776,871	0.34%
Bath Lumber Company	714,144	0.31%
Total	\$ 47,190,985	20.45%

Source:

- Nevada Department of Taxation

**White Pine County School District  
Revenue Capacity  
Property Tax (Assessed Value) Levies and Collections  
Last Ten Fiscal Years**

Table 9

	Assessed	Net Proceeds	Total	Total	Estimated	Taxable Assessed
Fiscal	Property	of Mines	Taxable	Direct	Actual Value	Value as a
Year	Value	Value	Assessed	Tax	of Taxable	Percentage of
			Value	Rate	Property	Actual Taxable Value
2007	155,740,743	75,000,000	230,740,743	0.9990	\$ 659,259,266	35%
2008	189,996,451	90,000,000	279,996,451	0.9990	\$ 799,989,860	35%
2009	198,021,167	160,000,000	358,021,167	0.9990	\$1,022,917,620	35%
2010	219,227,193	11,721,270	230,948,463	0.9990	\$ 659,852,751	35%
2011	224,709,939	148,697,415	373,407,354	0.9990	\$1,066,878,154	35%
2012	225,451,763	207,614,809	433,066,572	0.9990	\$1,237,333,063	35%
2013	343,597,214	104,263,706	447,860,920	0.9990	\$1,279,602,629	35%
2014	388,748,225	44,450,713	433,198,938	0.9990	\$1,237,711,251	35%
2015	420,613,741	38,826,094	459,439,835	0.9990	\$1,312,685,243	35%
2016	424,821,359	17,188,378	442,009,737	0.9990	\$1,262,884,963	35%
Source: Department of Taxation						



**White Pine County School District  
Debt Capacity  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

Table 10

Fiscal year ending June 30,	General Obligation Bonds	Qualified Zone Academy Bond (QZAB)	Notes Payable	Leases Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2007	\$ 5,845,000	\$ 677,000	\$ 1,807,497		\$ 8,329,497	2.30%	\$ 898.06
2008	\$ 5,040,000	\$ 677,000	\$ 214,132	\$ 1,430,911	\$ 7,362,043	1.95%	\$ 771.54
2009	\$ 4,590,000	\$ 677,000	\$ 1,914,357	\$ 1,305,777	\$ 8,487,134	2.33%	\$ 875.50
2010	\$ 4,105,000	\$ 677,000	\$ 1,750,000	\$ 1,171,773	\$ 7,703,773	2.05%	\$ 794.69
2011	\$ 3,455,000	\$ 677,000	\$ 1,750,000	\$ 1,276,333	\$ 7,158,333	1.79%	\$ 748.00
2012	\$ 3,015,000	\$ 677,000	\$ 1,750,000	\$ 1,412,489	\$ 6,854,489	1.65%	\$ 726.96
2013	\$ 2,555,000	\$ 677,000	\$ 2,411,000	\$ 499,079	\$ 6,142,079	1.52%	\$ 617.92
2014	\$ 4,810,000	\$ 677,000		\$ 460,483	\$ 5,947,483	N/A	\$ 581.32
2015	\$ 10,278,000			\$ 414,228	\$ 10,692,228	N/A	\$ 1,048.67
2016	\$ 9,395,000			\$ 361,315	\$ 9,756,315	N/A	\$ 956.88

Sources:

- White Pine County School District
- Personal Income – White Pine County Economic Development

**White Pine County School District  
Debt Capacity  
Ratios of Bonded Debt Outstanding  
Last Ten Fiscal Years**

Table 11

Fiscal year ending June 30,	General Obligation Bonds	Percentage of Actual Value of Property	Per Capita
2007	\$ 5,845,000	0.89%	\$ 630.19
2008	\$ 5,040,000	0.63%	\$ 528.19
2009	\$ 4,590,000	0.45%	\$ 473.49
2010	\$ 4,105,000	0.62%	\$ 423.46
2011	\$ 3,455,000	0.32%	\$ 361.02
2012	\$ 3,015,000	0.24%	\$ 319.76
2013	\$ 4,966,000	0.39%	\$ 499.60
2014	\$ 4,133,000	0.33%	\$ 403.97
2015	\$ 10,278,000	0.78%	\$ 1,008.04
2016	\$ 9,395,000	0.74%	\$ 908.96

Sources:

- White Pine County School District
- Property Value – Nevada Department of Taxation

**White Pine County School District  
Debt Capacity  
Direct and Overlapping Governmental Activities Debt  
Last Ten Fiscal Years**

Table 12

Governmental Unit	Debt Outstanding	Percentage of Actual Value of Property	Estimated Share of Overlapping Debt
White Pine County School District Total Direct Debt	\$ 9,395,000	0.74%	\$ 69,523

Sources:

- White Pine County School District
- Actual Property Value – Nevada Department of Taxation

**White Pine County School District  
Debt Capacity  
Legal Debt Margin  
Last Ten Fiscal Years**

Table 13

Description	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Assessed value	\$ 230,740,743	\$ 279,996,451	\$ 358,021,167	\$ 230,948,463	\$ 373,407,354	\$ 433,066,572	\$ 447,860,920	\$ 433,198,938	\$ 459,439,835	\$ 442,009,737
Legal debt margin										
Debt limit (15% of assessed value)	\$ 34,611,111	\$ 41,999,468	\$ 53,703,175	\$ 34,642,269	\$ 56,011,103	\$ 64,959,986	\$ 67,179,138	\$ 64,979,841	\$ 68,915,975	\$ 66,301,461
Debt applicable to limit: General Obligation Bonds	\$ 5,845,000	\$ 5,040,000	\$ 4,590,000	\$ 4,105,000	\$ 3,455,000	\$ 3,015,000	\$ 4,966,000	\$ 4,133,000	\$ 10,278,000	\$ 10,278,000
Legal debt margin	<u>28,766,111</u>	<u>36,959,468</u>	<u>49,113,175</u>	<u>30,537,269</u>	<u>52,556,103</u>	<u>61,944,986</u>	<u>62,213,138</u>	<u>60,846,841</u>	<u>58,637,975</u>	<u>56,023,461</u>
Total debt applicable to limit as a percentage of debt limit	16.89%	12.00%	8.55%	11.85%	6.17%	4.64%	7.39%	6.36%	14.91%	15.50%

Sources:

- Assessed Value – Nevada Department of Taxation

**White Pine County School District  
Demographic and Economic Statistics  
Population, Personal Income, Enrollment and Unemployment  
Last Ten Fiscal Years**

Table 14

Fiscal year ending June 30,	Population	Personal Income (dollars in thousands)	Per Capita Personal Income	Number of Schools	School Enrollment	Unemployment Rate (July)
2007	9,672	362,411	\$ 37,470	7	1,399.20	3.6%
2008	9,821	377,438	\$ 38,432	7	1,401.80	4.7%
2009	9,954	364,892	\$ 36,658	7	1,398.00	6.9%
2010	10,092	375,539	\$ 37,212	7	1,404.20	9.2%
2011	10,002	399,404	\$ 39,932	7	1,385.40	8.7%
2012	9,945	416,174	\$ 41,848	7	1,354.20	7.7%
2013	10,095	405,210	\$ 40,140	7	1,381.60	7.1%
2014	10,218	393,000	52,205	7	1,303.40	6.0%
2015	10,262	N/A	N/A	7	1,202.80	5.8%
2016	10,336	N/A	N/A	7	1,194.70	4.9%

Sources:

- White Pine County Economic Development
- White Pine County School District
- Nevada State Demographer - Population

**White Pine County School District  
Demographic and Economic Statistics  
Principal Employers in White Pine County  
Current Year and Nine Years Ago**

Table 15

Employer	2016			2007		
	Number of Employees	Rank	Average Percentage of Total Employment	Number of Employees	Rank	Average Percentage of Total Employment
Robinson Nevada Mining (KGHM)	522	1	11.43%	640	1	14.85%
Bald Mountain Mine (Barrack Gold)	510	2	11.17%	343	2	7.96%
Dept. Of Corrections (State of NV)	322	3	7.05%	343	3	7.96%
White Pine County	161	4	3.53%	121	7	2.81%
William Bee Ririe Hospital	157	5	3.44%	144	5	3.34%
Bureau of Land Management	120	6	2.63%	130	6	3.02%
White Pine School District*	116	7	2.54%	184	4	4.27%
Hotel Nevada & Gambling Hall**	106	8	2.32%	N/A		#VALUE!
Ridleys Family Markets***	82	9	1.80%	N/A		#VALUE!
Dept. of Transportation ( State of NV)	62	10	1.36%	68	8	1.58%
Total for Principal Employers	2,158		47.27%	1,973		45.79%
Total County Employment	4,565			4309		

Sources:

- White Pine County Economic Development Department
  - Nevada Department of Employment, Training & Rehabilitation
- \* Numbers for the School District contains full-time equivalents based on a 40 hour work week
- \*\* Hotel Nevada-New owners took over in 2014 and did not have numbers for 2007
- \*\*\* Ridleys did not take over ownership until October 2007 and did not have information for 2007.

**White Pine County School District  
Operating Information  
District Employees by Function/Program  
Last Ten Fiscal Years**

Table 16

Description	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Fuction/Program</b>										
Instruction	143.14	148.51	142.98	123.09	125.62	109.62	115.10	117.11	105.45	99.82
Student support	6.00	6.00	5.50	7.82	10.14	8.74	8.74	9.25	19.16	10.53
Instructional staff support	4.00	6.00	6.00	5.72	6.70	4.75	5.00	6.00	4.80	2.8
General administration	10.41	10.29	8.61	5.42	5.53	4.67	6.13	4.68	4.68	3.525
School administration	19.55	21.55	19.68	17.14	19.12	18.17	18.42	18.92	17.42	15.15
Central services										
Business Support	6.50	6.00	6.50	4.90	5.00	5.00	5.00	5.00	4.00	4
Operations and maintenance	19.88	20.88	21.00	21.00	21.10	21.00	13.00	15.38	12.00	8
Student transportation	20.50	15.87	14.73	13.19	19.48	13.18	9.93	12.48	10.93	12.375
Information Technology	2.25	3.13	2.13	2.13	3.13	2.00	2.00	2.00	2.00	2
Other support					0.10	0.10	0.10	0.10	0.10	0.1
Food services	10.78	8.06	8.53	7.50	6.70	6.65	6.65	6.65	6.65	0.1
Community services										
<b>Total</b>	<b>243.01</b>	<b>246.28</b>	<b>235.65</b>	<b>207.90</b>	<b>222.61</b>	<b>193.88</b>	<b>190.07</b>	<b>197.57</b>	<b>187.19</b>	<b>158.40</b>

Source:

- White Pine County School District

**White Pine County School District  
Operating Information  
Governmental Funds Capital Asset Statistics by Function  
Last Ten Fiscal Years**

Table 17

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Instruction										
Regular	\$ 5,933,583	\$ 7,457,630	\$ 8,248,548	\$ 9,114,357	\$ 9,870,070	\$ 27,684,823	\$ 27,682,309	\$ 27,650,025	\$ 27,614,052	27,792,726
Special	57,544	62,387	67,849	57,859	48,010	70,663	77,648	73,176	62,332	60,732
Vocational	87,580	92,345	91,395	92,135	95,096	180,325	185,514	224,461	224,461	270,500
Other Instructional	466	939	2,172	4,980	8,035	37,054	37,054	37,054	37,054	37,054
Adult/continuing education	3,275	4,391	4,949	5,507	5,919	6,478	6,478	6,478	13,522	13,522
Community Service	3,677	2,168	2,655	2,655	1,590	1,590	1,590	1,590	1,590	1,590
Total instruction	6,086,125	7,619,860	8,417,566	9,274,838	10,027,130	27,979,343	27,989,003	27,991,194	27,953,011	28,176,124
Support Services										
Student Support	\$ 11,350	\$ 19,670	\$ 23,336	\$ 27,727	\$ 32,525	\$ 59,557	\$ 56,802	\$ 53,955	\$ 48,448	48,448
Instructional Staff	9,359	4,079	4,246	5,039	6,174	31,662	30,137	28,571	22,852	22,852
General Admin	79,934	64,892	74,627	84,590	96,519	176,286	176,286	174,286	169,586	169,586
School Admin	27,095	564,991	887,366	1,211,188	46,044	57,016	55,231	53,974	51,904	51,904
Business Support	15,694	17,117	20,906	25,179	23,779	263,512	263,512	266,789	409,202	570,102
Op & Maint	205,729	240,810	267,803	295,192	324,651	684,603	688,373	702,844	735,537	761,171
Student Trans.	1,280,674	1,487,772	1,265,431	1,350,001	1,444,981	2,055,846	2,145,880	2,301,448	2,315,780	2,271,404
Other Support	410,188	399,148	414,094	426,395	421,395	465,362	448,141	377,383	357,988	357,988
Food Services	53,900	52,159	52,970	38,083	40,689	73,313	73,313	70,845	70,845	27,844
Land Site Imprv	-	-	1,930	93,977	196,813	3,085,078	3,085,078	3,085,078	3,085,078	3,085,078
Architecture&Eng Svs	-	-	-	12,683	26,770	423,284	423,284	423,284	423,284	530,571
Bldg Acq & Const.	194	1,075	-	2,786	3,641	36,547	36,547	36,547	192,923	202,283
Site Improvements	-	11,854	19,563	27,661	39,560	294,002	308,752	1,033,704	1,033,704	1,033,704
Building Improv	1,269	7,603	21,448	39,127	56,861	1,552,396	1,621,650	1,898,170	3,068,898	3,862,920
IDLE	799,993	835,375	853,039	869,887	885,920	1,499,938	1,499,938	1,499,938	1,499,938	1,499,938
Total Support Services	2,895,380	3,706,545	3,906,760	4,509,514	3,646,320	10,758,402	10,912,926	12,006,816	13,485,967	14,495,793
Subtotal governmental activities expenses	8,981,505	11,326,405	12,324,326	13,784,353	13,673,449	38,737,745	38,901,928	39,998,010	41,438,978	42,671,917

Source:

- White Pine County School District

**White Pine County School District  
Operating Information  
Cost per Student  
Last Ten Fiscal Years**

Table 18

Fiscal year ending June 30,	Expenditures	Enrollment	Cost per Pupil	Percentage Change	Teaching Staff	Student/Teacher Ratio	Number of Free or Reduced Priced Meals	Percentage of Students Receiving Free or Reduced Priced Meals	Total NSLP & SBP Meals Served
2006	\$ 16,338,067	1,466	\$ 11,145	0.00%	98.50	14.883249	N/A	N/A	N/A
2007	17,070,563	1,399	\$ 12,200	9.00%	98.50	14.205076	N/A	N/A	N/A
2008	19,013,687	1,402	\$ 13,564	11.00%	100.50	13.948259	N/A	N/A	N/A
2009	21,329,981	1,398	\$ 15,257	12.00%	97.00	14.412371	84,077	59.36%	141,651
2010	20,393,266	1,404	\$ 14,523	-5.00%	86.00	16.327907	76,620	65.94%	116,197
2011	18,487,391	1,385	\$ 13,344	-8.00%	92.59	14.962739	66,414	64.28%	103,320
2012	17,717,379	1,354	\$ 13,083	-2.00%	79.66	16.999749	66,446	65.39%	101,618
2013	19,746,669	1,382	\$ 14,293	9.00%	84.16	16.41635	70,699	69.74%	101,377
2014	20,290,430	1,303	\$ 15,567	9.00%	79.05	16.489342	61,401	66.03%	92,995
2015	20,380,916	1,203	\$ 16,945	9.00%	75.65	15.900588	56,981	77.29%	73,719
2016	18,969,558	1,195	\$ 15,878	-6.00%	86.38	13.831548	65,953	65.90%	100,075

Source:

- White Pine County School District

Notes:

- Expenditures are based on expenses reported in the government-wide statement of activities (governmental activities only).
- Enrollment is the weighted enrollment through FY2015 based on “Count Day” which is the last day of the first school month or 4<sup>th</sup> week of enrollment. After FY2015, weighted enrollment is based on average daily enrollment (ADE) pursuant to a legislative change. Enrollment for FY2016 represents ADE for the 4<sup>th</sup> quarter of the fiscal year.
- Teaching staff includes all instructional licensed staff

**White Pine County School District  
Operating Information  
Teacher Salaries  
Last Ten Fiscal Years**

Table 19

Fiscal year ending June 30,	Minimum Salary	Maximum Salary	U.S. Average Salary
2007	\$ 30,680	\$ 60,497	\$ 51,052
2008	\$ 31,294	\$ 61,707	\$ 52,800
2009	\$ 32,546	\$ 64,176	\$ 54,319
2010	\$ 32,546	\$ 64,176	\$ 55,202
2011	\$ 31,895	\$ 62,893	\$ 55,623
2012	\$ 31,895	\$ 62,893	\$ 56,643
2013	\$ 31,895	\$ 62,893	\$ 56,383
2014	\$ 33,171	\$ 65,409	N/A
2015	\$ 33,171	\$ 65,409	N/A
2016*	\$ 33,171	\$ 65,409	\$ 53,683

**Sources:**

- White Pine County School District - Minimum and Maximum Salary
  - National Center for Education Statistics – U.S. Average Salary
  - N/A – Still in the process of being collected
- \* <http://www1.salary.com/Public-School-Teacher-Salary.html> - Public School Teachers Median Annual Income



**White Pine County School District  
Operating Information  
School Buildings  
As of June 30, 2016**

Table 20

Description	Year Opened	Square Footage	Capacity	Full Enrollment
Elementary Schools:				
David E. Norman Elementary	1909	51,710	663	369
McGill Elementary	1962	40,642	429	145
Baker Grade School (3rd - 6th)	1993	3,752	75	18
Middle Schools:				
White Pine Middle School	1913	81,438	939	240
High Schools:				
White Pine High School	1995	96,231	1,110	320
Combined Schools:				
Lund K-12	2001	35,511	398	76
Alternative Schools:				
Steptoe Valley High School (Leased)	1997	1,500	30	33

Sources:

- White Pine County School District
- LCA Architects

Notes: Capacity information provided by LCA Architects. Occupancies were calculated utilizing the 2012 International Building Code, Chapter 10 Table 1004.1.2, Education Classroom Area Occupant Load Factor of 20. Occupancy/Students were calculated on total classroom capacities only and do not include band rooms, gymnasiums, cafeterias, libraries, computer labs, common areas, or other elective spaces, storage, support spaces, administrative offices or vocational buildings.

## **FEDERAL AND STATE REPORTS**

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**Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

Board of Trustees  
White Pine County School District  
Ely, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise White Pine County School District's basic financial statements and have issued our report thereon dated October 28, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered White Pine County School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White Pine County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the White Pine County School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether White Pine County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hinton Burdick, PLLC". The signature is written in a cursive, flowing style.

HintonBurdick, PLLC  
St. George, Utah  
October 28, 2016

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2016**

<u>Grantor Agency</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grantor's Number</u>	<u>Expenditures</u>
<b>U.S. Department of Agriculture</b>			
(Passed through the State of Nevada Department of Agriculture)			
Child Nutrition Cluster			
School Breakfast Program	10.553	16-801-17000	\$ 50,665
National School Lunch Program	10.555	16-802-17000	135,312
Total Child Nutrition Cluster			<u>185,977</u>
Commodity Supplemental Food Program	10.565	16-806-17000	22,785
(Passed through White Pine County, Nevada)			
Secure Rural Schools	10.666	N/A	229,930
Total U.S. Department of Agriculture			<u>438,692</u>
<b>U.S. Department of Education</b>			
(Passed through the State of Nevada Department of Education)			
Title I Section 1003(a) Focus Schools	84.010	16-624-17000	123,734
Title I - Part A	84.010	16-633-17000	227,201
			<u>350,935</u>
Special Education Cluster (IDEA)			
Special Ed - Part B - Local plan	84.027	16-639-17000	275,737
Special Ed - Early Childhood	84.173	16-665-17000	10,129
Total Special Education Cluster			<u>285,866</u>
Carl Perkins Basic	84.048	16-631-17000	14,219
Title III - Consortium	84.365	16-658-17000	1,885
Title II Part A - Improving Teacher Quality	84.367	16-709-17000	63,233
Total U.S. Department of Education			<u>716,138</u>
<b>U.S. Department of Health and Human Services</b>			
(Passed through the State of Nevada Department of Education)			
Substance Abuse Prevention and Treat. (SAPTA)	93.243	ENCC10/11#3	13,959
Total U.S. Department of Health and Human Services			<u>13,959</u>
Total expenditure of federal awards			<u>\$ 1,168,789</u>

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**Report on Compliance for Each Major Program  
and on Internal Control Over Compliance  
Required by the Uniform Guidance**

Board of Trustees  
White Pine County School District  
Ely, Nevada

**Report on Compliance for Each Major Federal Program**

We have audited White Pine County School District, State of Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of White Pine County School District's major federal programs for the year ended June 30, 2016. White Pine County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.



### ***Opinion on Each Major Federal Program***

In our opinion, White Pine County School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

### **Report on Internal Control Over Compliance**

Management of White Pine County School District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



HintonBurdick, PLLC  
St. George, Utah  
October 28, 2016

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2016**

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**Section I - Summary of Auditors' Results**

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Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ yes ☒ no

Noncompliance material to financial statements noted?

☐ yes ☒ no

Federal Awards

Internal Control over major programs:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ yes ☒ no

Type of auditor's report issued on compliance  
for major programs:

Unmodified

Any audit findings disclosed that are required to be reported  
in accordance with the Uniform Guidance?

☐ yes ☒ no

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

84.010

Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between type  
A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☒ yes ☐ no

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2016**

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**Section II - Financial Statement Findings**

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**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

**Material Weaknesses:**

None noted

**Significant Deficiencies:**

None noted

**COMPLIANCE AND OTHER MATTERS:**

**Compliance:**

None noted

**Other Matters:**

None noted

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**Section III - Federal Award Findings and Questioned Costs**

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**INTERNAL CONTROL OVER FEDERAL AWARDS:**

None noted

**COMPLIANCE:**

None noted

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2016**

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**Section IV – Summary Schedule of Prior Audit Findings**

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2015-001      Special Education—Maintenance of Effort

In comparing fiscal year 2015 to fiscal year 2014, we noted that the special education expenditures per pupil decreased. The decrease is not consistent with the State's maintenance of effort requirements. We realize the District is experiencing financial adversity and has made efforts to cut back expenditures districtwide due to budgetary constraints and funding uncertainty, which fiscally makes sense. The maintenance of effort requirements generally give no consideration for local education agencies experiencing financial adversity. It's our understanding that the District is in the process of requesting a waiver on this requirement due to the District's financial condition, changes in student population and personnel. This finding is a matter of the amount (or level) of special education expenditures and not how the special education expenditures were spent.

Federal Program: Special Education—Grants to States (84.027) and Special Education—Preschool Grants (84.173)

Federal Agency: U.S. Department of Education

Pass-through Entity: State of Nevada, Department of Education

Corrective Action Plan: Management is aware of the level of effort deficiency but felt it was left with little choice than to cut special education expenditures due to severe, adverse economic conditions. Unfortunately there are no exceptions to the Maintenance of Effort provision that will allow a reduction of special education spending due to economic adversity. This is problematic in times of economic hardship especially given the fact that approximately \$988,157, or 8%, of General Fund revenue was transferred to support special education in FY2015. This transfer represents approximately 60% of the total Special Education budget. The District will continue to monitor the level of effort requirement but must continue to make budget reductions in the most equitable manner across all student services which may require spending less for special education services in future budget cycles.

Status: This issue has been corrected for the year ended June 30, 2016, and the District is working with the State for the year ended June 30, 2015.

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**Report of Independent Certified Public Accountants on  
Compliance with Statutes and Administrative Code  
in Accordance with NRS 354.624(4)(C) and 354.6241**

Board of Trustees  
White Pine County School District  
Ely, Nevada

We have audited the basic financial statements of the White Pine County School District School, State of Nevada, for the year ended June 30, 2016, and have issued our report thereon dated October 28, 2016. Our audit also included test work on White Pine County School District's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County School District, State of Nevada, is responsible for the District's compliance with the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year finding and recommendations; accordingly, we make the following statements:

We noted no instances of noncompliance for the year ended June 30, 2016.

The District has complied with the provisions of NRS 354.6113.

The District has complied with the provisions of NRS 354.6115.

White Pine County School District appears to be using all of its funds expressly for the purposes for which they were created in accordance with NRS 354.624. See the Schedule of Fund Requirements Subject to the provisions of NRS 354.6241 following this report.

NRS 354.624 requires that a schedule of all fees imposed by the District which are subject to the provisions of NRS 354.5989 be presented. The District does not impose fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County School District complied, in all material respects, with the requirements identified above for the year ended June 30, 2016.

The purpose of this report is solely to describe the scope of our testing of the applicable compliance requirements identified in the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code) and the results of that testing based on the state requirements. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hinton Burdick, PLLC". The signature is written in a cursive, flowing style.

HintonBurdick, PLLC  
St. George, Utah  
October 28, 2016

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241**  
**For the Year Ended June 30, 2016**

<b>Fund- Project #</b>	<b>Fund</b>	<b>Fund use in accordance with NRS 354.624(4)</b>	<b>Fund in accordance with generally accepted accounting principals</b>	<b>Fund reserve limited to an amount reasonable and necessary to carry out its purpose*</b>	<b>Sources of revenue available</b>	<b>Statutory and regulatory requirements</b>	<b>Fund balance/ retained earnings (deficit)</b>
<b>Special Revenue</b>							
210.238	Class Size Reduction	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	\$ -
210.290	Class Size Reduction - Additional Funding	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
230.229	Adult High School Education Program - Prison Fund	Yes	Yes	Yes	State of Nevada	AB 579	4,953
230.231	Adult High School Education Program - Regular	Yes	Yes	Yes	State of Nevada	AB 579	-
240.204	Gifted & Talented Discretionary Units	Yes	Yes	Yes	State of Nevada		-
240.207	Nevada Pre-K Education Program-McGill Preschool	Yes	Yes	Yes	State of Nevada, General Fund Transfer, E- Rate Revenue	AB 579	-
240.208	Special Elementary Counseling	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
240.219	State Educational Technology Funds / Nevada Ready 21	Yes	Yes	Yes	State of Nevada	AB 579	-
240.226	New Teacher Incentive	Yes	Yes	Yes	State of Nevada	SB511	-
240.230	Certified School Counselors & Psychologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 387.303	-
240.241	Northeastern Nevada Regional Professional Development Program	Yes	Yes	Yes	State of Nevada	AB 579	67
240.243	Social Worker	Yes	Yes	Yes	State of Nevada	SB 515, Section 23	-
240.245	Nationally Certified and Licensed Speech Pathologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
240.250	Peer Mediation and Conflict Resolution Grant	Yes	Yes	Yes	State of Nevada		-
240.260	Commission on Construction Education Grant	Yes	Yes	Yes	Sale of student projects		11,040
240.282	Read by Grade 3	Yes	Yes	Yes	State of Nevada	SB391	-
240.289	Nevada State English Language Learner Program	Yes	Yes	Yes	State of Nevada	SB504	-
240.295	Full Day Kindergarten	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 385.210	-
240.300	CTE Allocation Grant	Yes	Yes	Yes	State of Nevada	AB 579	-
240.308	CTE State Competitive Grant	Yes	Yes	Yes	State of Nevada	AB 579	-
240.309	CTE State Competitive Grant Round 2	Yes	Yes	Yes	State of Nevada	AB 579	-
240.321	Jobs for America's Graduates	Yes	Yes	Yes	State of Nevada	CFDA 93.558	-
240.325	Teacher Supplies Reimbursement	Yes	Yes	Yes	State of Nevada	SB133	-
240.326	Safe and Respectful Learning Conference	Yes	Yes	Yes	State of Nevada	IFC Approval	-
240.335	Turnaround Grant	Yes	Yes	Yes	State of Nevada	SB151, Section 24	-
240.350	Advanced Placement Summit	Yes	Yes	Yes	State of Nevada	IFC Approval	-
250.000	Special Education Fund	Yes	Yes	Yes	State of Nevada, Federal & Local	AB 579	-
260.071	FOSS Donation	Yes	Yes	Yes	EL Cord Foundation, Mt. Wheeler	Donor requirements	-
260.073	NV Pool Risk Management - Stryker Grant	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.075	General Donations	Yes	Yes	Yes	Private Donations	Donor requirements	1,590
260.079	Teacher Appreciation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.080	Science Fair Bond Winners	Yes	Yes	Yes	Private Donations	Donor requirements	578
260.081	WP Education Community Coalition Donation	Yes	Yes	Yes	Private Donations	Donor requirements	6,521
260.082	Spring Valley Wind LLC	Yes	Yes	Yes	Private Donations	Donor requirements	360
260.083	WP County Tourism and Rec Board Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.084	Senior FFA Scholarship	Yes	Yes	Yes	Private Donations	Donor requirements	1,058
260.085	McGill PTO Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-



**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241 (Continued)**  
**For the Year Ended June 30, 2016**

<b>Fund- Project #</b>	<b>Fund</b>	<b>Fund use in accordance with NRS 354.624(4)</b>	<b>Fund in accordance with generally accepted accounting principals</b>	<b>Fund reserve limited to an amount reasonable and necessary to carry out its purpose*</b>	<b>Sources of revenue available</b>	<b>Statutory and regulatory requirements</b>	<b>Fund balance/ retained earnings (deficit)</b>
<b>Special Revenue</b>							
260.086	DEN PTO Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.088	Pennington Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.089	Pattern Energy Spring Valley Wind DEN Donation	Yes	Yes	Yes	Private Donations	Donor requirements	1,000
260.090	E.L. Cord Musical Instrument Donation	Yes	Yes	Yes	Private Donations	Donor requirements	342
260.091	Jack & Renee Smith Scholarship	Yes	Yes	Yes	Private Donations	Donor requirements	11,675
260.092	Charles Hughes & Alvin Jones Musical Donation	Yes	Yes	Yes	Private Donations	Donor requirements	1,820
260.093	Pool Pact PD School Safety	Yes	Yes	Yes	Private Donations	Donor requirements	546
260.094	Mt Wheeler McGill Leader in Me Donation	Yes	Yes	Yes	Private Donations	Donor requirements	1,844
260.095	Pennington Foundation Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
270.039	Soda Fund	Yes	Yes	Yes	Sales	Board resolution	274
272.010	Revenue Stabilization Fund	Yes	Yes	Yes	Local	NRS 354.6115	24,431
280.451	WPC Department of Energy Grant	Yes	Yes	Yes	Federal Grant	CFDA 81.087	-
280.602	LSTA Grant	Yes	Yes	Yes	Federal Grant	CFDA 45.310	-
280.624	Title I - School Improvement	Yes	Yes	Yes	Federal Grant	PL 103-382, Title I	-
280.626	Title I-1003(a) Focus Schools	Yes	Yes	Yes	Federal Grant	20 USC 6301	-
280.631	Carl Perkins Basic Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act	-
280.633	Title I-Part A	Yes	Yes	Yes	Federal Grant		-
280.637	Carl Perkins Nontraditional Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act	-
280.639	IDEA Part B - Local Plan	Yes	Yes	Yes	Federal Grant	IDEA Part B, PL 108-446	-
280.641	IDEA - District Initiative Grant	Yes	Yes	Yes	Federal Grant	IDEA Part B	-
280.658	Title III, Part B Consortium	Yes	Yes	Yes	Federal Grant	CFDA 84.365A	-
280.659	Title III, Part B Immigrant English Language Acquisition	Yes	Yes	Yes	Federal Grant	CRDA 84.365A	-
280.665	IDEA Part B - Early Childhood Special Education	Yes	Yes	Yes	Federal Grant	IDEA, Part B, PL 108-446	-
280.667	IDEA Special Project - Sign Language Interpretive	Yes	Yes	Yes	Federal Grant		-
280.694	Substance Abuse Prevention and Treatment Agency - (SAPTA)	Yes	Yes	Yes	Federal Grant		-
280.709	Title II, Part A - Improving Teacher Quality	Yes	Yes	Yes	Federal Grant	Title II, Part A	-
290.000	School Nutrition	Yes	Yes	Yes	Federal Grant, State Grant, General Fund Transfer, Sales	Board resolution	-

**WHITE PINE COUNTY SCHOOL DISTRICT**  
**Schedule of Extraordinary Repair Fund pursuant to NRS 354.6105.**  
**Year Ended June 30, 2016**

On June 25, 2000, pursuant to NRS 374A.010, the Board passed a resolution to establish a fund for the extraordinary maintenance, repair, or improvement of the District's facilities. Revenue for this fund is generated through a one-eighth of one percent sales tax in White Pine County. As required by NRS 354.6105 a separate fund has been established which may only be used for the extraordinary maintenance, repair or improvement of existing local government facilities or facilities which replace those facilities. A plan for this fund has been established. A detail of the actual and planned activity, stated on an accrual basis, in that fund follows.

	Actual For Year Ended June 30, 2016	Planned For Year Ended June 30, 2017
Beginning balance	\$ 377,490	\$ 18
Revenue	270,862	210,000
Expenditures		
Regular programs	(81,765)	-
Special programs	-	-
Student support	-	-
General administration	-	-
School administration	(3,002)	-
Central services	(218,856)	(12,269)
Operations and maintenance	(92,295)	-
Student transportation	(178,082)	-
Land improvements	-	-
Site improvements	(10,500)	-
Building improvements	-	-
Transfers out	(63,834)	(197,731)
Ending balance	<u>\$ 18</u>	<u>\$ 18</u>

The District has complied with the provision of NRS 354.6105.