

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 09**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$20,669,263.00	\$16,355,746.09	(\$4,313,516.91)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$620.00	(\$380.00)	\$3,281,544.27	\$2,422,046.01	(\$859,498.26)
Local Sources	\$6,282,020.00	\$5,060,127.31	(\$1,221,892.69)	\$1,285,029.39	\$782,614.27	(\$502,415.12)
Other Sources	\$167,731.13	\$109,819.83	(\$57,911.30)	\$27,500.00	\$59,883.48	\$32,383.48
<b>Total Revenues:</b>	<b>\$27,120,014.13</b>	<b>\$21,526,313.23</b>	<b>(\$5,593,700.90)</b>	<b>\$4,595,114.16</b>	<b>\$3,265,743.76</b>	<b>(\$1,329,370.40)</b>
<b>Expenditures</b>						
Instructional Services	\$14,652,940.00	\$10,757,417.84	\$3,895,522.16	\$2,081,436.27	\$1,505,470.35	\$575,965.92
Instructional Support Services	\$4,160,394.00	\$2,969,282.65	\$1,191,111.35	\$389,223.42	\$221,470.86	\$167,752.56
Operation & Maintenance Services	\$2,576,050.00	\$1,589,472.55	\$986,577.45	\$127,657.90	\$131,947.33	(\$4,289.43)
Auxiliary Services	\$2,297,806.00	\$1,525,698.99	\$772,107.01	\$1,919,902.87	\$1,185,547.58	\$734,355.29
General Administrative Services	\$1,216,449.00	\$825,837.58	\$390,611.42	\$166,376.60	\$108,272.36	\$58,104.24
Special Revenue Outlay	\$291,000.00	\$90,722.24	\$200,277.76	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$959,756.00	\$709,501.25	\$250,254.75	\$300,519.96	\$226,076.87	\$74,443.09
<b>Total Expenditures:</b>	<b>\$26,156,045.00</b>	<b>\$18,467,933.10</b>	<b>\$7,688,111.90</b>	<b>\$4,985,117.02</b>	<b>\$3,378,785.35</b>	<b>\$1,606,331.67</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$188,378.87	\$154,904.91	(\$33,473.96)	\$665,357.28	\$369,710.56	(\$295,646.72)
Other Financing Uses:	\$556,957.28	\$238,467.86	\$318,489.42	\$95,980.00	\$176,402.16	(\$80,422.16)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$368,578.41)</b>	<b>(\$83,562.95)</b>	<b>\$285,015.46</b>	<b>\$569,377.28</b>	<b>\$193,308.40</b>	<b>(\$376,068.88)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$595,390.72</b>	<b>\$2,974,817.18</b>	<b>\$2,379,426.46</b>	<b>\$179,374.42</b>	<b>\$80,266.81</b>	<b>(\$99,107.61)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$18,714,199.97</b>	<b>\$18,714,199.97</b>	<b>\$0.00</b>	<b>\$2,006,348.52</b>	<b>\$2,006,348.52</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$19,309,590.69</b>	<b>\$21,689,017.15</b>	<b>\$2,379,426.46</b>	<b>\$2,185,722.94</b>	<b>\$2,086,615.33</b>	<b>(\$99,107.61)</b>

Information in this report has been reconciled to the corresponding bank statements.