

**Warren/Alvarado/Oslo
Public School
Education Foundation**

2017 Annual Report

**WAO High School
WAO HS Library**

**April 11, 2018
5:30 PM**

**Warren/Alvarado/Oslo Public School
Education Foundation
P.O. Box 125
Warren, MN 56762**

**218-745-4646 Ext. 1317
edfoundation@wao.k12.mn.us**

Board Members:

**Carol Anderson –Chairman
Ellen Strickler – Vice Chairman
Pam Jubie - Secretary
Carol Bowman – Treasurer
Carol Sedgeman
Russell Miller
Duane Swanson
Ed Rosendahl
Sally Roller
Amy Trudell**

Mission Statement

The WAO Education Foundation Promotes the highest quality education in our communities through the enhancement of public school education programs, projects and activities; the establishment and awarding of post-secondary scholarships; and the creation of private support opportunities for public elementary and secondary education.

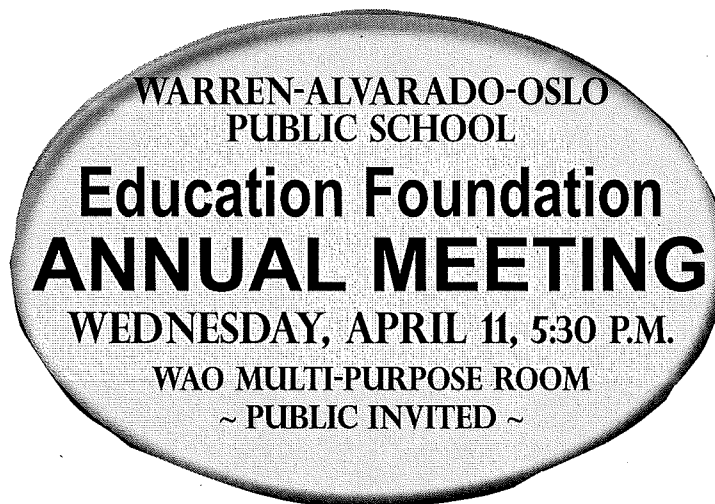
Vision Statement

The Warren/Alvarado/Oslo Public School Education Foundation envisions community commitment to education which:

- *Unites the district, providing the highest quality educational program and opportunities**
- * Enhances the learning experience of our youth**
- *Recognizes and rewards the initiative of educators**
- * Encourages the post-secondary educational aspiration of young people**

AGENDA

Call the Annual Meeting to Order	Carol Anderson, Chairman
Read the Notice of Annual Meeting	Pam Jubie, Secretary
2017 Annual Meeting Minutes	Pam Jubie, Secretary
2017 Treasurer's Report	Carol Bowman, Treasurer
2017 Scholarship Recipients	Carol Bowman, Treasurer
2017 Classroom Purchases	Carol Bowman, Treasurer
Chairman's Report	Carol Anderson, Chairman
Committee Reports	Carol Bowman, Office Manager
Fundraising	
Alumni	
Grants	
New Scholarships	
Frandsen Bank Investment Update	Justin Brooks & Michelle Senger
Unfinished Business	Carol Anderson, Chairman
New Business	Carol Anderson, Chairman
2018 Proposed Budget	Carol Bowman, Treasurer
Call for a Motion to Adjourn	Carol Anderson, Chairman
Preschool Presentation	Samantha Conely
Elementary Library Presentation	Sheryl Schanil



Warren/Alvarado/Oslo Public School Education Foundation Minutes
Annual Board Minutes
March 26, 2017

The 2016 annual meeting of the WAO Public School Education Foundation was called to order by Chairman Carol Anderson. Members present included Carol Anderson, Ellen Strickler, Carol Bowman, Duane Swanson, Amy Trudel, Ed Rosendahl, Russ Miller, and Pam Jubie. Also present were Jeff Steer, school board representative; Jon and Sue Holter, Justin Brooks and Michelle Senger of Frandsen Bank and Trust; and Katie Holte.

Chairman Carol Anderson welcomed all to the meeting with Secretary Pam Jubie read the notice of the annual meeting.

Secretary's Report: Ed Rosendahl made the motion and Russ Miller seconded to waive the reading of the secretary's minutes from the prior annual meeting. Motion carried.

Treasurer's Report: Carol Bowman reviewed the treasurer's report as included in the Annual Report. It will be filed for audit.

Carol Anderson reviewed the scholarships last year. She handed out a sheet showing the percentage of scholarships awarded that were picked up versus not picked up by recipients. Of those awarded, 16% were not picked up (minus one \$250 scholarship which is paid out second year). Senior Seminar is not being offered in the WAO curriculum this year. This could possibly mean less scholarship applications are received.

Carol reviewed the needs funded by the Foundation in the past year and referred readers to information in the Annual Report.

Justin Brooks and Michelle Senger of Frandsen handed out and discussed the Foundation Investment Management Review.

There was no unfinished business.

New Business: Ed moved and Ellen seconded to accept the proposed 2017 WAO Ed. Foundation budget. Motion carried.

Carol A. passed out a conflict of interest form for all board members to sign.

Guests were thanked and the board was thanked for their work and support.

Russ moved and Carol B seconded to adjourn the meeting.

WAO Wearhouse Presentation: Beth Murray, WAO Wearhouse and Business Instructor, showed us all the store and showed how the new heat press, which was funded by the Foundation, was being used very successfully in the Warehouse filling many orders and much more efficient than the replaced heat press.

Respectfully submitted,

Pamela Jubie, Secretary

WARREN / ALVARADO / OSLO PUBLIC SCHOOL EDUCATION FOUNDATION

A Non-Profit Corporation

Statement of Profit and Loss

For the Years Ended December 31, 2016 and 2017

<u>REVENUE</u>	<u>2017</u>	<u>2016</u>	<u>Difference</u>
Donations	55,401.56	10,344.32	45,057.24
Designated Funds	11,955.59	8,611.70	3,343.89
<u>Fund Raiser Income:</u>			
Golf Tournament	24,930.00	27,852.50	(2,922.50)
Misc Fundraisers	53.00	111.00	(58.00)
Supper Fundraiser	1,334.88	2,023.75	(688.87)
<u>Dividend/Interest Income:</u>			
Bremer Checking	11.39	8.09	3.30
General Fund (Frandsen)	12,734.02	9,600.15	3,133.87
Haugen Scholarship (Schwab)	15,505.82	13,575.33	1,930.49
Capital Gains/Loss Realized	20,678.31	6,191.49	14,486.82
Memberships	2,950.00	3,025.00	(75.00)
Memorials	10,995.00	11,526.00	(531.00)
Scholarships	60,435.00	132,752.50	(72,317.50)
Tribute	705.00	380.00	325.00
Total REVENUE	217,689.57	226,001.83	(8,312.26)
<u>EXPENSES</u>			
Advertising	829.42	1,101.04	(271.62)
Board Meeting Expense	290.00	235.77	54.23
Designated Funds Expense	4,151.14	13,432.52	(9,281.38)
Donation Expense	2,000.00	1,448.00	552.00
Donor Wall	433.39	2,064.63	(1,631.24)
Investment Fees	4,316.89	3,353.05	963.84
<u>Fund Raiser Expense:</u>			
Golf Tournament	3,617.48	3,622.68	(5.20)
Supper Fundraiser	383.81	205.74	178.07
Needs Survey Expense	34,162.80	21,394.82	12,767.98
Miscellaneous Expense	25.00	67.41	(42.41)
Insurance	729.00	959.00	(230.00)
Office Expense	2,791.23	2,321.80	469.43
Postage	354.74	505.76	(151.02)
Printing	5,342.00	5,002.00	340.00
Scholarship Expense	42,700.00	43,000.00	(300.00)
Professional Fees	1,950.00	1,875.00	75.00
Director Fee Expense	1,200.00	1,200.00	-
Office Wages/Payroll Tax	2,567.45	3,574.55	(1,007.10)
Total EXPENSES	107,844.35	105,363.77	2,480.58
NET INCOME	109,845.22	120,638.06	(10,792.84)
Capital Gains/Loss Unrealized	67,338.00	131,575.43	(64,237.43)

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WARREN / ALVARADO / OSLO PUBLIC SCHOOL EDUCATION FOUNDATION
A Non-Profit Corporation

BALANCE SHEETS
December 31, 2016 and 2017

	<u>2017</u>	<u>2016</u>	<u>Difference between 2016 and 2017</u>
<u>CURRENT ASSETS</u>			
Checking - Bremer	127,726.66	83,322.33	44,404.33
Checking - American Federal	361.56	-	361.56
Total Current Assets	128,088.22	83,322.33	44,765.89
<u>RESTRICTED ACCOUNTS</u>			
Charles Schwab Greg Haugen	709,986.32	671,779.34	38,206.98
Frandsen Bank & Trust (Scholarships)	625,693.67	531,499.39	94,194.28
Total Restricted Asssets	1,335,679.99	1,203,278.73	132,401.26
<u>TOTAL ASSETS</u>	1,463,768.21	1,286,601.06	177,167.15
<u>NET ASSETS</u>			
Unrestricted	128,088.22	83,322.33	44,765.89
Temporarily Restricted	-	-	-
Permanently Restricted	1,335,679.99	1,203,278.73	132,401.26
<u>TOTAL LIABILITIES & CAPITAL</u>	1,463,768.21	1,286,601.06	177,167.15

WARREN / ALVARADO / OSLO PUBLIC SCHOOL EDUCATION FOUNDATION
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NET INCOME COMPOSITION
December 31, 2016 and 2017

	<u>2017</u>	<u>2016</u>
Checking Account - Bremer	\$ 44,404.33	\$ (24,256.31)
Checking Account - American Federal	\$ 361.56	\$ -
Frandsen Bank & Trust	\$ 94,194.28	\$ 149,095.35
Greg M. Haugen Fund - Schwab	\$ 38,206.98	\$ 127,356.00

8.

Bank Reconciliation Summary

Client Name: WAO EDUCATION FOUNDATION

Statement Ending Date: 12/31/2017

Bank Name: BREMER BANK

Account No.: _____

Ending Bank Statement Balance 129,379.72

Outstanding Checks

Deposits in Transit

Date	Amount
12/26/2017	800.00
12/27/2017	330.00
	1,130.00

Check#	Amount
2055	100.00
2057	569.50
2051	228.56
2059	205.00
2058	100.00
2060	1,580.00
	2,783.06

Outstanding Checks 2,783.06

Bank Balance (Reconciled) 127,726.66

Beginning Book Balance

Add

Cash Deposits	
Credit Card Deposits	
Interest Income	
	0.00

Subtract

Cash Disbursements	
Bank Charges	
Merchant Charges	
Electronic Disbursements	
	0.00

Ending Book Balance 0.00

Prepared By: _____

Phil Thompson & Associates
 120 E Johnson Ave
 Warren MN 56762-1231
 Tel: (218) 745-4545

04-04-2018

Scholarships Awarded in 2017

Lyle H Engelstad Scholarship \$2,000

Sydney Olson

TJ Bowman

Rena Pageler

Muriel Maruska / Roley Scholarship \$500

Kaylea Bienek

Albert R. Chruszch Memorial Scholarship \$500

April Haugtvedt

Rudy Johnson

Alvarado Lions Club Scholarship \$600

Dylan Bayne

Clifford & Richard Adrian Memorial Scholarship \$500

Rena Pageler

Coach Phil Beving Memorial Scholarship \$500

Cassidy Lizakowski

Edwin C Johnson Memorial Scholarship \$1000

Josie Chapman

Fern Gilbert Memorial Scholarship \$1000

Cassidy Lizakowski

Gary Schuler Endowment Scholarship \$1000

Hunter Roller

Matthew Korynta

Greg M Haugen Memorial Scholarship \$1000

TJ Bowman
Rena Pageler
Matthew Korynta
Sydney Olson
Olivia Strickler

Jeff Evin Memorial Scholarship \$500

TJ Bowman

The Jumpstart Scholarship \$500

Matthew Korynta

Justin "Huggie" Haugtvedt Memorial Scholarship \$500

April Haugtvedt
Hunter Roller

Merrill & Mildred Stroble Memorial Scholarship \$1000

Cassidy Lizakowski
Callie Tescher

Morris & Ivy Maruska Memorial Scholarship \$1000

Cassidy Lizakowski

Myron & Margaret Carlson Scholarship \$500

Callie Tescher

Newell E Aas Memorial Scholarship \$250

Rudy Johnson

O.J. Peyton Memorial Scholarship \$250

Rudy Johnson

Percy Gilbert Memorial Scholarship \$1000

Olivia Strickler

Richard P Nelson Memorial Scholarship \$1000

TJ Bowman

Robert L Strandberg Memorial Scholarship \$1000

Callie Tescher

Gerardo Vela

Scott E Forbes Memorial Scholarship \$400

Sydney Olson

Tracy Chruszch Memorial Scholarship \$500

Norelee Rodriguez

Sarah Kleinvachter

Vivian Olson Scholarship \$500

Sheila Erickson

Warren Volunteer Ambulance Corps. Scholarship \$1000

Kaitlyn Anderson

WAO Ed Foundation Scholarships \$1000

Hunter Roller

Josie Chapman

Callie Tescher

WAO Ed Foundation Scholarships \$500

Dylan Bayne

Kaylea Bienek

Sheila Erickson

Taylor Swanson

WHS Class of 1953 Scholarship \$500

Taylor Swanson

Hunter Roller

WHS Class of 1957 Scholarship \$500

Norelee Rodriguez

WHS Class of 1959 / Lyle Anderson Football Challenge Scholarship \$500

Matthew Korynta

Chris Riopelle Memorial Scholarship \$300

Hunter Roller

Elizabeth A Porter Honorary Scholarship \$500

Sarah Kleinvacter

William G Porter Memorial Scholarship \$500

Josie Chapman

Don & Shirley Mager STEM Scholarship \$1000

Renae Pageler

Sydney Olson

Matthew Korynta

Gladys June Dosen Memorial Scholarship \$500

Kaitlyn Anderson

Taylor Swanson

Exhibit A
Committee Reports for 2017 Annual Meeting
April 11th, 2018

Fundraisers

Baked Potato Supper – January 24, 2017 - \$951.07 (net)

Golf Scramble – July 21, 2017 - \$22,228.03 (net)

Yearbook Sales - \$53.00

Amazon Smile - \$241.15

New Scholarships awarded in 2017

Gladys June Dosen Memorial Scholarship (one time only)

Don & Shirley Mager STEM Scholarship

Monthly Staff Payroll Deductions (Donations)

22 members of WAO Staff - \$2,190.00 general fund

1 member of WAO Staff - \$150.00 designated to Riopelle Scholarship *(moved to annual donation 11/17)*

1 member of WAO Staff - \$780.76 designated to football

Annual Donations

One member - \$180/year (\$15/month) designated to Jeff Evin Scholarship

One member - \$120/year (\$10/month) general fund

One member - \$300/year (\$25/month) designated to band

One member - \$120/year (\$10/month) designated to Riopelle Scholarship *(started 11/17)*

Alumni Membership Levels

Educator (\$100 level): 680

Mentor (\$500 level): 162

Scholar (\$1,000 level): 177

Benefactor (\$5,000 level): 49

2017 General Membership: 118 (\$25 each totaling \$2,950)

2017 Needs Requests

High School	Library	Jr Library Guild Renewal	\$1,089.80
High School	Library	WAO School District Laminator	\$2,119.24
High School	Art	Operation Mural Art	\$440.00
High School	Special Ed	Makerspace SE: CUE Robot	\$199.99
High School	Special Ed	Honor Roll Recognition Magnets	\$349.95
High School	Para	Crystal Growing Experiment	\$32.30
High School	Spanish	Language Camp Scholarship <i>(moved to designated)</i>	\$2,000.00
High School	MHS Advisor	Christmas Tree	\$100.00
Elementary	2nd Grade	Listening Center	\$329.12
Elementary	Teacher	Voice Amplification System	\$429.84
Elementary	Kindergarten	Daily 5 Leveled Books	\$186.98
Elementary	Library	Replace Junie B Jones Collection	\$419.88
Elementary	Library	Back Jack Floor Chairs	\$317.78
Elementary	Kindergarten	Classroom Ipads and Smart Covers	\$1,872.00
Elementary	1st Grade	Book Buckets & Wobble Seats	\$251.91
Elementary	Reading Specialist	Wobble Stools	\$334.24
Elementary/HS	Speech	Outdoor Classroom	\$6,700.00
Elementary/HS	Tech Coordinator	OSMO for All	\$2,084.83
High School	Band	Drum Set	\$1,500.00
High School	Art	Student Sketch-O-Mania	\$400.00
Elementary	Library	Makerspace Enhancement	\$518.68
Elementary	6th Grade	Wao Birdwatch Project	\$1,291.10
Elementary	Special Ed	Adapted Math Binders	\$101.20
Elementary	Special Ed	Software	\$520.00
Elementary		Butterfly Life Cycle	\$59.89
Elementary	4th Grade	Hokki Stools	\$428.00
Elementary	2nd Grade	Hokki Stools	\$779.36
Elementary	Kindergarten	Hokki Stools	\$323.85
Elementary	1st Grade	Hokki Stools	\$431.80
Elementary	Title I	Pedestal Stool	\$259.78

2017 Designated Funds Paid

Language Camp	\$890.00	HS Library	\$795.00
Football	\$700.00	Guided Reading	\$306.30
Library	\$500.00	Art Dept	\$105.76
Special Ed	\$228.24	New Teachers	\$1,876.41
Spelling Bee	\$95.00	Gaga Pit	\$1,000.00
One Act	\$68.00	Water/Snacks for Testing	\$400.00

CHAIRMAN'S REPORT

2017 was another exciting year for the Warren/Alvarado/Oslo Public School Education Foundation. There has been a two way street with us reaching out to alumni and also with alumni reaching out to us. Our membership has grown as more alumni and friends are paying the \$25.00 membership fee. Thank you for your involvement in the WAO Education Foundation.

The third weekend in July was filled with many activities relating to the Foundation. The annual Marshall County Fair Parade had an entry from the Foundation and also promoted our golf scramble. Our scramble cleared over \$22,000. We are most grateful and appreciative of all of our sponsors/donors, golfers, and for anyone that helped in any way. We could not begin to do this event without our volunteers, which is an understatement. Many alumni and friends spent Saturday morning at the schools to reminisce, show their children where they attended school, and to shoot a few baskets in the gym! In addition many class reunions were held too. A great time was had by all!

Our scholarship opportunities continue to grow. We are very proud to facilitate these scholarships for our WAO HS seniors. They are most fortunate to reap the benefits from them. The Don & Shirley Mager STEM Scholarship, The Gladys June Dosen Memorial Scholarship, and the Foreign Language Camp Scholarship were awarded for the first time in 2017.

The Class of 2017 had 56 scholarships valued at \$ 42,300 presented to them at Scholarship Night. Many of these scholarships are facilitated by the Foundation, but we also present \$5,000 in scholarships of our own. In addition second, third, and fourth year students each received \$1,000 from the

Greg M. Haugen Memorial Scholarship and the Robert L. Strandberg Memorial Scholarship to continue their education. We are very indebted to our donors who have entrusted us to carry out their scholarship wishes. What a tremendous gift for our WAO Students!

We had our fourth annual “Baked Potato Supper/Salad Bar” in February. We are most appreciative of the donations and time spent working from the WAO staff, personnel and the community. Our volunteers help to make this event a big success.

2017 brought us ONLINE for donations, memorials, etc. The home page of the school website, www.wao.k12.mn.us has a link to donations to the Education Foundation.

Our overabundance of plaques on our donor wall caused us to rethink and explore options of how we can acknowledge all of our donors. Office manager/board member Carol Bowman has done much research and has made contacts with companies to develop a new plan early in 2018. It’s very exciting to think how we’ve grown.

We continue to present new licensed, certified staff with a \$200 welcome gift to purchase items for their classroom/project area. In addition each is presented with a \$50 gift certificate from the WAO Warehouse to purchase pony attire.

We again had the opportunity for a triple match for the Industrial Technology Department. This years project was a plasma cutter, a high-definition projector and screen, and up-to-date tool sets and carts for the auto shop. We received \$5000 to match the \$2500 that we raised. We are most fortunate to have wonderful matches and donors.

During 2017, 85 letters of condolence were sent to the families of deceased alumni, staff and “friends” of the Foundation. We also continue to send letters to family members of any deceased when memorials have been given to the Foundation. No amounts are listed, but we list the names that have donated and if the total is over \$100 we include information stating that the name of the deceased will be placed on our Donor wall in memory of that person.

Please keep in mind that any donations/memorials sent in the mail or online can be designated to any scholarship, activity, grade/department by indicating it on your check or on a note. All undesignated funds go into our general fund.

February and October are the months that we do classroom need requests. A total of \$25,999.97 was given to the district by the Foundation. In addition \$6964.71 of designated funds were paid. The staff is very appreciative of the items that they have been permitted to purchase because of the Foundation. We also continue to provide \$400 each spring for bottled water and snacks for state testing days.

We continue to work hard at keeping our database as up-to-date as possible. Folks are getting much better at informing us when they have a new address.

Our website, which is under the school website, has a page entitled Recently Deceased Family and Friends. We update this at least every two weeks, but we can only include the information that we have. We appreciate all of the information that has been sent to us.

The following definition is vital to our Foundation. A volunteer is a person who freely offers to take part in an enterprise or undertakes a task. We couldn't do many things

without our wonderful volunteers. A year ago Katie Kleven, who is currently a senior at UND, contacted us about volunteering. She wanted to pay back for the 4-year scholarship that she had received through the Foundation. She is a true volunteer!

Plans have begun on an All School Reunion in July 2019. The exact dates will be set after the 2018 Marshall County Fair. Board member, Sally Roller, is working on a cookbook that will be available before the reunion. Recipes may be submitted online or by mailing them to the Foundation.

All of the above items wouldn't have been possible without our DEVOTED, DEDICATED Education Foundation board members that have given very generously of their time and talents. They are Vice Chairman Ellen Strickler, Secretary Pam Jubie, Treasurer/Office Manager Carol Bowman, Directors, Ed Rosendahl, Duane Swanson, Russell Miller, Carol Sedgeman, Amy Trudell and Sally Roller as our school board liaison. Jeff Steer is the second school board liaison to our board. They are all wonderful workers!

Thank you for believing and partnering with us. Join us as we continue to move forward with more expansion, growth, and involvements in 2018.

“WE CAN'T SUCCEED WITHOUT YOU!”

