

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2020**

**020 - Covington County Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$21,404,475.50	\$1,268.00	\$212,214.98	\$998,918.02	\$0.00	\$22,616,876.50
Federal Sources	\$660.00	\$3,587,850.49	\$0.00	\$0.00	\$0.00	\$3,588,510.49
Local Sources	\$7,204,485.05	\$1,062,706.77	\$53,848.84	\$147,057.00	\$624,250.53	\$9,092,348.19
Other Sources	\$127,143.21	\$59,906.97	\$0.00	\$0.00	\$0.00	\$187,050.18
<b>Total Revenues:</b>	<b>\$28,736,763.76</b>	<b>\$4,711,732.23</b>	<b>\$266,063.82</b>	<b>\$1,145,975.02</b>	<b>\$624,250.53</b>	<b>\$35,484,785.36</b>
<b>Expenditures</b>						
Instructional Services	\$14,489,913.24	\$2,251,492.67	\$0.00	\$0.00	\$286,452.28	\$17,027,858.19
Instructional Support Services	\$3,974,370.57	\$361,405.06	\$0.00	\$0.00	\$50,081.07	\$4,385,856.70
Operation & Maintenance Services	\$2,346,422.61	\$270,054.44	\$0.00	\$49,667.00	\$11,871.28	\$2,678,015.33
Auxiliary Services	\$2,071,953.86	\$1,458,356.81	\$0.00	\$407,974.00	\$10,042.34	\$3,948,327.01
General Administrative Services	\$1,116,297.77	\$161,972.50	\$0.00	\$0.00	\$0.00	\$1,278,270.27
Capital Outlay	\$90,722.24	\$0.00	\$0.00	\$654,353.80	\$0.00	\$745,076.04
Debt Service	\$0.00	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$435,987.32
Other Expenditures	\$963,139.84	\$505,143.89	\$0.00	\$0.00	\$257,208.13	\$1,725,491.86
<b>Total Expenditures:</b>	<b>\$25,052,820.13</b>	<b>\$5,008,425.37</b>	<b>\$55,987.32</b>	<b>\$1,491,994.80</b>	<b>\$615,655.10</b>	<b>\$32,224,882.72</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$225,476.59	\$398,896.64	\$0.00	\$0.00	\$60,658.55	\$685,031.78
Other Fund Uses:	\$248,438.73	\$196,856.68	\$0.00	\$0.00	\$63,884.70	\$509,180.11
<b>Total Other Fund Sources (Uses):</b>	<b>(\$22,962.14)</b>	<b>\$202,039.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,226.15)</b>	<b>\$175,851.67</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$3,660,981.49</b>	<b>(\$94,653.18)</b>	<b>\$210,076.50</b>	<b>(\$346,019.78)</b>	<b>\$5,369.28</b>	<b>\$3,435,754.31</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$18,714,199.97</b>	<b>\$2,006,348.52</b>	<b>\$1,447,500.85</b>	<b>\$910,876.52</b>	<b>\$473,365.36</b>	<b>\$23,552,291.22</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$22,375,181.46</b>	<b>\$1,911,695.34</b>	<b>\$1,657,577.35</b>	<b>\$564,856.74</b>	<b>\$478,734.64</b>	<b>\$26,988,045.53</b>

Information in this report has been reconciled to the corresponding bank statements.