

SOUTHWEST GEORGIA S.T.E.M. CHARTER SCHOOL SCHEDULED  
Finance MEETING AGENDA  
School Media Center  
April 19th, 2021 - 5:30 PM

**CALL TO ORDER** - By Tony Lee @ 5:30 p.m. In attendance were: Chairman - Tony Lee, Chris Weathersby, Lisa Jones (by phone), Russell Nuti, Grant Ward, Lori Wilson - CFO, Ginger Almon - School Leader (by phone)

**RECOGNITION OF VISITORS** – Brantley Sims

**PUBLIC COMMENT** - none

**ITEM 1. APPROVAL OF March 2021 Minutes:** • Motion: \_Russell Nuti\_ Second: \_Grant Ward\_ Vote: - All in Favor -

**APPROVAL OF AGENDA FOR April 19th, 2021** • Motion: \_ Chris Weathersby\_ Second: \_Russell Nuti\_ Vote: All in Favor

□ **ITEM 2. Micro Bird Purchase Proposal**

Members were able to view the 2019 Micro Bird. Mr. Sims discussed the specifications of the Micro Bird. It can be used to transport students and staff members. A CDL is not required to drive this vehicle. Students can be picked up at a central location but it cannot be stopped on the highway to pick up students. Members discussed that this would be a good vehicle to have for spreading out students for the prevention of Covid-19. The upcoming board meeting will be amended for the board members to vote on whether or not to make this purchase.

□ **ITEM 3. CFO Reports**

General Finance Report - The reports were reviewed. We continue to monitor the general fund, General Administration. This fund increased 11.5% from March. The FY21 Budget has been changed to reflect the increase in QBE allocations that we will begin to receive from the state. The increase totals around \$192K. Current revenues do not include the PPP 2 proceeds that we received from SBA. They will be added to the revenues at the time of forgiveness. Our Assets do reflect PPP 2 included in the cash balance.

Monthly Cash Flow- This report was reviewed. We compared past months with March. In conclusion, the actual revenue reflects QBE and drawdowns that were requested the month prior. Staff bonuses were included in this March's expenditures. This contributed to the increase in expenditures.

School Food Finance Report - All items were reviewed. Federal Reimbursement increased by an estimated amount of \$12,899.44. This is a direct effect from the School Nutrition Deficit Elimination Plan. Food purchases were significantly higher this month. However, the deficit continues to decrease.

· The Comprehensive Performance Frameworks Score Prediction was reviewed. The school has maintained their score of 95 points for this month. Ratios were affected by PPP 2 included

as a liability and an asset. In some cases, ratios were improved because of this. Others ratios declined with this change. All ratios remain in good standing regardless of the changes and the school is awarded almost the maximum points.

□ **ITEM 4. CARES II & Esser III Allocation** - Cares II will be allocating over \$688,000 to Sowega Stem Charter. Cares III will be allocating over \$1,053,000 to Sowega Stem Charter. Both grants must be used for purposes of preventing and mitigating the risk of transferring Covid-19 among staff and students. At least 20% of the Cares III grant must be used to address learning loss. The items on the Proposed Cares II and Cares III budgets were discussed. All were in agreement of the types of items on the budget. We also discussed ideas for outdoor learning and expanding physical education outdoors. We will continue to obtain quotes and develop usage ideas for both grants.

□ **ITEM 5. Parking Lot Asphalt Paving**– We reviewed parking lot asphalt paving quotes, supplied by Mickey Rice Land Clearing and Grading, LLC. The quotes were divided into different areas of the campus. We initially wanted to review quotes for the teacher’s parking lot area in front of the board office. The quotes were good to review while also working on our strategic plan to eventually expand the campus. It was decided to table the decision to perform any type of paving around the campus until we are further along with our strategic plans.

□ **ITEM 6. Past Roofing Expenses in Question**- Members discussed invoices dated 2/17/19 & 10/2/18 from Hunter Contracting, Inc. The invoices describe repairs to facilities from the damages that had occurred from Hurricane Michael. Members still have questions related to the actual work and repairs performed by Hunter Contracting, Inc. We will further investigate and discuss the legitimacy of the invoices and whether or not they should be paid.

**APPROVAL OF ADJOURNMENT OF MEETING – 7:50 pm** Motion: \_ Chris Weathersby  
\_Second: \_Grant Ward \_ Vote: \_ All in Favor\_\_

TIME ADJOURNED: \_7:51\_PM