

FY 2021 TENTATIVE BUDGET
Murray County School System
July 1, 2020 - June 30, 2021

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE	CAPITAL PROJECTS
Local Taxes	14,770,000	-	-	4,502,000
Other Local Sources	190,000	927,895	-	5,305,000
Total Local Revenue	<u>14,960,000</u>	<u>927,895</u>	<u>-</u>	<u>9,807,000</u>
Total State Revenue	40,172,227	3,133,348	-	
Total Federal Revenue	350,000	8,025,616	-	-
Transfers From Other Funds	-	615,000	3,943,978	3,851,000
Total Revenue and Transfers-in	<u>55,482,227</u>	<u>12,701,859</u>	<u>3,943,978</u>	<u>13,658,000</u>
ESTIMATED EXPENSES:				
Instruction	41,869,957	3,104,249	-	-
Pupil Services	2,033,919	2,188,661	-	-
Improvement of Instructional	791,850	1,443,785	-	-
Educational Media	1,078,097	-	-	-
General Administration	551,320	202,775	-	-
School Administration	3,908,257	-	-	-
Business Services	453,448	-	-	-
Maintenance of Facilities	5,763,270	24,667	-	-
Student Transportation	3,471,745	192,700	-	-
Central Support Services	1,717,766	-	-	-
Community/Other Support Services	-	259,655	-	-
Facility Improvement	-	-	-	6,330,000
Food Services	-	4,987,624	-	-
Debt Service	-	-	3,943,978	-
Transfers Out to Other Funds	891,000	-	-	9,693,978
Total Expenditures and Transfers-out	<u>62,530,629</u>	<u>12,404,116</u>	<u>3,943,978</u>	<u>16,023,978</u>
Revenues Over (Under) Expenditures	(7,048,402)	297,742	-	(2,365,978)
Beginning Fund Balance July 1, 2020	14,000,000	1,878,624	-	8,110,000
Estimated Fund Balance June 30, 2021	<u>6,951,598</u>	<u>2,176,366</u>	<u>-</u>	<u>5,744,022</u>

The Fiscal Year 2021 Tentative Budget will be considered for final adoption by the Murray County Board of Education on August 10, 2020 at 6:00 p.m. The meeting will be held at the Central Office located at 1006 Green Road Chatsworth, Georgia. The 2021 Preliminary Budget is an approximated spending limit. The Tentative Budget contains certain estimates and anticipated expenditures that may or may not be actually incurred. Other financial information can also be obtained on the Georgia Department of Education Website at portal.doe.k12.ga.us and the Murray County Schools Website at murray.k12.ga.us.