

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 06**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,903,963.50	\$10,680,147.71	(\$11,223,815.79)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,282,544.27	\$1,721,124.61	(\$1,561,419.66)
Local Sources	\$902,697.76	\$440,126.50	(\$462,571.26)	\$8,616,804.15	\$5,225,259.70	(\$3,391,544.45)
Other Sources	\$0.00	\$0.00	\$0.00	\$195,231.13	\$127,399.20	(\$67,831.93)
<b>Total Revenues:</b>	<b>\$902,697.76</b>	<b>\$440,126.50</b>	<b>(\$462,571.26)</b>	<b>\$33,998,543.05</b>	<b>\$17,753,931.22</b>	<b>(\$16,244,611.83)</b>
<b>Expenditures</b>						
Instructional Services	\$434,321.54	\$153,273.01	\$281,048.53	\$17,168,697.81	\$8,490,104.20	\$8,678,593.61
Instructional Support Services	\$54,064.18	\$72,180.37	(\$18,116.19)	\$4,603,681.60	\$2,224,943.05	\$2,378,738.55
Operation & Maintenance Services	\$12,931.23	\$7,504.95	\$5,426.28	\$2,753,394.81	\$1,336,236.67	\$1,417,158.14
Auxiliary Services	\$18,565.86	\$8,262.34	\$10,303.52	\$4,644,248.73	\$2,005,985.72	\$2,638,263.01
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,382,825.60	\$629,945.52	\$752,880.08
Total Outlay	\$0.00	\$0.00	\$0.00	\$791,000.00	\$90,722.24	\$700,277.76
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$320,843.15	\$151,262.87	\$169,580.28	\$1,581,119.11	\$844,071.18	\$737,047.93
<b>Total Expenditures:</b>	<b>\$840,725.96</b>	<b>\$392,483.54</b>	<b>\$448,242.42</b>	<b>\$33,362,604.98</b>	<b>\$15,622,008.58</b>	<b>\$17,740,596.40</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$7,230.00	\$48,366.56	\$41,136.56	\$860,966.15	\$473,261.77	(\$387,704.38)
Other Financing Uses:	\$19,650.00	\$34,981.91	(\$15,331.91)	\$672,587.28	\$392,973.31	\$279,613.97
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,420.00)</b>	<b>\$13,384.65</b>	<b>\$25,804.65</b>	<b>\$188,378.87</b>	<b>\$80,288.46</b>	<b>(\$108,090.41)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$49,551.80</b>	<b>\$61,027.61</b>	<b>\$11,475.81</b>	<b>\$824,316.94</b>	<b>\$2,212,211.10</b>	<b>\$1,387,894.16</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$473,365.36</b>	<b>\$473,365.36</b>	<b>\$0.00</b>	<b>\$23,552,291.22</b>	<b>\$23,552,291.22</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$522,917.16</b>	<b>\$534,392.97</b>	<b>\$11,475.81</b>	<b>\$24,376,608.16</b>	<b>\$25,764,502.32</b>	<b>\$1,387,894.16</b>

Information in this report has been reconciled to the corresponding bank statements.