

**TAXING AND BORROWING AUTHORITY/LIMITATIONS***Category O*

No funds will be borrowed for capital building projects or other major capital items without the expressed approval of the District at an annual or special school district meeting.

**Legal Reference:**

*RSA 33:8, Town or District Bonds or Notes*

Revised: March, 2004

SAU #7 Policy Committee: Recommended for Adoption – March 29, 2018

Clarksville School Board: Adopted – September 19, 2018

Colebrook School Board Adopted: April 17, 2018

Columbia School Board Adopted: May 2, 2018

Pittsburg School Board Adopted: May 14, 2018

Stewartstown School Board Adopted: May 7, 2018