

CONTRACTS/SIGNING AUTHORITY

All contracts (which shall not be deemed to include casual purchases made by purchase order) for purchase of goods or services shall be subject to approval of the Board of Directors. However, notwithstanding the preceding, a contract may be approved and executed by the executive director or designee when all of the following criteria are met:

1. The executive director deems such action to be in the best interest of Centennial BOCES.
2. The amount of the contract does not exceed a total of \$ 100,000 in any fiscal year.
3. The expenditure is consistent with the Centennial BOCES budget.
4. The contract does not have the effect of establishing for Centennial BOCES a significant policy decision that has not been approved by the Board.
5. The contract does not have the effect of significantly modifying or negating any policy decisions or actions of the Board.

Notwithstanding any other provision herein, only the Board may authorize lease-purchase agreements of buildings or facilities, regardless of the amount involved.

LEGAL REFS.: C.R.S. 22-5-108 (1)(h)(i) (board power to enter into contracts)
 C.R.S. 22-5-111 (lease/purchase of buildings and facilities)

CROSS REF.: DJ/DJA, Purchasing/Purchasing Authority

Revised: November 16, 2017

Revised: November 16, 2006

Adopted: June 16, 1998

Centennial BOCES