

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 03**

**054 - Pickens County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$202,994.00	\$50,748.00	(\$152,246.00)	\$670,160.00	\$0.00	(\$670,160.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$144,900.00	\$854.65	(\$144,045.35)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$202,994.00</b>	<b>\$50,748.00</b>	<b>(\$152,246.00)</b>	<b>\$815,060.00</b>	<b>\$854.65</b>	<b>(\$814,205.35)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$270,951.03	(\$270,951.03)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$665,060.00	\$0.00	\$665,060.00
Debt Service	\$111,760.00	\$0.00	\$111,760.00	\$149,942.57	\$0.00	\$149,942.57
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$111,760.00</b>	<b>\$0.00</b>	<b>\$111,760.00</b>	<b>\$815,002.57</b>	<b>\$270,951.03</b>	<b>\$544,051.54</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$91,234.00</b>	<b>\$50,748.00</b>	<b>(\$40,486.00)</b>	<b>\$57.43</b>	<b>(\$270,096.38)</b>	<b>(\$270,153.81)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$2,091,713.89</b>	<b>\$2,091,713.89</b>	<b>\$1,350,000.00</b>	<b>\$1,769,802.31</b>	<b>\$419,802.31</b>
<b>Ending Fund Balance:</b>	<b>\$91,234.00</b>	<b>\$2,142,461.89</b>	<b>\$2,051,227.89</b>	<b>\$1,350,057.43</b>	<b>\$1,499,705.93</b>	<b>\$149,648.50</b>

Information in this report has been reconciled to the corresponding bank statements.