

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2020**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,881,436.50	\$22,616,876.50	\$735,440.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,282,544.27	\$3,588,510.49	\$305,966.22
Local Sources	\$902,697.76	\$624,250.53	(\$278,447.23)	\$8,616,804.15	\$9,092,348.19	\$475,544.04
Other Sources	\$0.00	\$0.00	\$0.00	\$195,231.13	\$187,050.18	(\$8,180.95)
<b>Total Revenues:</b>	<b>\$902,697.76</b>	<b>\$624,250.53</b>	<b>(\$278,447.23)</b>	<b>\$33,976,016.05</b>	<b>\$35,484,785.36</b>	<b>\$1,508,769.31</b>
<b>Expenditures</b>						
Instructional Services	\$434,321.54	\$286,452.28	\$147,869.26	\$17,168,697.81	\$17,027,858.19	\$140,839.62
Instructional Support Services	\$54,064.18	\$50,081.07	\$3,983.11	\$4,603,681.60	\$4,385,856.70	\$217,824.90
Operation & Maintenance Services	\$12,931.23	\$11,871.28	\$1,059.95	\$2,753,394.81	\$2,678,015.33	\$75,379.48
Auxiliary Services	\$18,565.86	\$10,042.34	\$8,523.52	\$4,644,248.73	\$3,948,327.01	\$695,921.72
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,382,825.60	\$1,278,270.27	\$104,555.33
Total Outlay	\$0.00	\$0.00	\$0.00	\$791,000.00	\$745,076.04	\$45,923.96
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$435,987.32	\$1,650.00
Other Expenditures	\$320,843.15	\$257,208.13	\$63,635.02	\$1,581,119.11	\$1,725,491.86	(\$144,372.75)
<b>Total Expenditures:</b>	<b>\$840,725.96</b>	<b>\$615,655.10</b>	<b>\$225,070.86</b>	<b>\$33,362,604.98</b>	<b>\$32,224,882.72</b>	<b>\$1,137,722.26</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$7,230.00	\$60,658.55	\$53,428.55	\$860,966.15	\$685,031.78	(\$175,934.37)
Other Financing Uses:	\$19,650.00	\$63,884.70	(\$44,234.70)	\$672,587.28	\$509,180.11	\$163,407.17
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,420.00)</b>	<b>(\$3,226.15)</b>	<b>\$9,193.85</b>	<b>\$188,378.87</b>	<b>\$175,851.67</b>	<b>(\$12,527.20)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$49,551.80</b>	<b>\$5,369.28</b>	<b>(\$44,182.52)</b>	<b>\$801,789.94</b>	<b>\$3,435,754.31</b>	<b>\$2,633,964.37</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$473,365.36</b>	<b>\$473,365.36</b>	<b>\$0.00</b>	<b>\$23,552,291.22</b>	<b>\$23,552,291.22</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$522,917.16</b>	<b>\$478,734.64</b>	<b>(\$44,182.52)</b>	<b>\$24,354,081.16</b>	<b>\$26,988,045.53</b>	<b>\$2,633,964.37</b>

Information in this report has been reconciled to the corresponding bank statements.