

RESOLUTION NUMBER 01-2020

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for Fiscal Year 2019-20**

RESOLVED, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2020

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2020 is as follows:

REVENUE

State & Local	32,412,664
Other Financing Sources	<u>1,407,026</u>

Total Revenue	\$ 33,819,690
----------------------	----------------------

Estimated Fund Balance July 1, 2019	\$ 4,469,045
-------------------------------------	--------------

Less Appropriated Fund Balance	<u> -</u>
--------------------------------	----------------------------

Fund Balance Available to be Appropriated	<u>\$ 4,469,045</u>
---	---------------------

Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To Appropriate	<u>\$ 38,288,735</u>
--	-----------------------------

RESOLUTION NUMBER 01-2020
(General Fund Section)

BE IT FURTHER RESOLVED, that \$33,819,689 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$ 21,036,580
Pupil Personnel Services	1,019,052
Instructional Media Services	275,159
Instruction & Curriculum Development Services	103,764
Instructional Staff Training Services	188,049
Instructional Related Technology	406,613
Board of Education	106,050
General Administration	485,557
School Administration	3,173,395
Facilities Acquisition & Construction	-
Fiscal Services	583,662
Central Services	77,399
Transportation	2,164,065
Operation of Plant	2,749,384
Maintenance of Plant	14,500
Administrative Related Technology	58,544
Community Services/Athletics	433,443
Debt Service	34,512
Operating Transfers	19,240
Capital Expenditures	<u>890,721</u>
Total Appropriations - General Fund	<u>\$ 33,819,689</u>
 Estimated Fund Balance July 1, 2019	 <u>4,469,046</u>
 Total Appropriations, Other Financing Uses, and Fund Balance	 <u>\$ 38,288,735</u>

RESOLUTION NUMBER 01-2020
(Special Revenue Funds Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2020 is as follows:

REVENUE

Federal	\$ 3,316,835
State	
Total Revenue	\$ 3,316,835

Estimated Fund Balance July 1, 2019	\$	-
Less Appropriated Fund Balance	_____	-
Fund Balance Available to Appropriate		_____
Total Available Special Revenue Funds to be Appropriated		<u>\$ 3,316,835</u>

BE IT FURTHER RESOLVED, that \$3,316,835 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Title I - Disadvantaged Children	\$ 1,577,111
IDEA Special Ed Entitlement Grants	812,152
IDEA Special Ed Pre-K Entitlement Grants	14,013
Title I Part C - Migrant Education	33,862
Title II Part A - Teacher & Princ Training & Recr	167,401
Title III - English Language Acquisition	45,851
Title IV - Student Support and Academic Enrichment Grants	103,973
Title IX Part A - Homeless Children and Youths	36,750
Florida Charter Schools Program Start Up	400,000
Carl Perkins Basic Vocational Education	65,722
Federal - JROTC	60,000
Total Appropriated Special Revenue Fund	<u>\$ 3,316,835</u>

**RESOLUTION NUMBER 01-2020
(Capital Outlay Fund Section)**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc for fiscal year ending June 30, 2020 is as follows:

REVENUE

PECO 487,758

-

TOTAL REVENUE \$ 487,758

Fund Balance July 1, 2019 - Restricted \$ 2,076,256

Total Available To Appropriate Capital Outlay Fund \$ 2,564,014

BE IT FURTHER RESOLVED, that \$1,550,956 of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Debt Service - Edward W. Bok South \$ 281,895

Construction In Progress - Edward W. Bok South 1,073,958

Other Costs - Bok North 195,103

Total Appropriated Capital Outlay Fund 1,550,956

Estimated Restricted Fund Balance - June 30, 2020 1,013,058

**Total Appropriation
and Fund Balance** \$ 1,013,058

**RESOLUTION NUMBER 01-2020
(School Lunch Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2020 is as follows:

REVENUE

Federal	\$	2,934,515
State		-
Local		429,363
Incoming Transfers		-
		-
Total Revenue	\$	3,363,878

Estimated Fund Balance July 1, 2019 \$ 1,238,211

Fund Balance Available to Appropriate 1,238,211

Total Available Food Service Fund to be Appropriated **\$ 4,602,089**

BE IT FURTHER RESOLVED, that \$3,237,771 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Compensation	\$	76,271
Purchased Services		2,600,000
Supplies		11,500
Capital Outlay		460,000
Other Expenses		90,000
		90,000
Total Appropriated Food Service Fund	\$	3,237,771

Estimated Fund Balance July 1, 2019 1,364,318

Total Appropriations, Other Financing Uses, and Fund Balance **\$ 4,602,089**

RESOLUTION NUMBER 01-2020


BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

JULY 1, 2019

ADOPTED: June 17, 2019



Lake Wales Charter Schools, Inc.
Board of Trustees