



**Board of Trustees Work Session Minutes**  
**Monday, August 27, 2018**  
**Polk Avenue Elementary (Auditorium)**  
**3:00pm**

**Trustees Present:** Chair Jimmy Nelson, **Vice Chair Angela Pulido**, David Fisher, Andy Oguntola, Howard Kay, Pete Perez, Dr. Greg Hall, Monty Harrington

**Staff Present:** Superintendent Dr. Jesse Jackson, Alricky Smith, Marie Cherrington-Gray, Dr. Linda Ray, Donna Dunson, Gail Quam, Elizabeth Tyler, Anuj Saran, Dr. Barbara Jones, Dr. Damien Moses, Jennifer Barrow, Stacie Padgett, Angela Heyward, Dr. Julio Acevedo, Anna Barcnas, Shay Hixenbaugh, Mellissa Ard

**Others Present:** Robin Gibson, Larry Updike, Paul Gerard

**I. CALL TO ORDER Dr. Jesse Jackson, Superintendent**

The meeting was called to order at 3:05pm.

**III. OATH OF OFFICE FOR NEW TRUSTEE**

**Seat 1: Monty Harrington 2018-2019**

Chair Nelson did the oath of office for the new teacher Trustee Monty Harrington. Congratulation Monty! We are happy to have you on board!

**II. FINANCIAL REPORT Alricky Smith, CFO**

**A. Monthly Financials (July 30, 2018) (Unaudited)**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

**Consolidated Balance Sheets (unaudited)**

- Total assets for the system increased by \$3.3 million from \$27.7 million in June (17-18FY) to \$31 million in July of the new fiscal period (18-19FY). The largest asset category affecting the change was an increase in Fixed Assets. The BOK South eight classroom addition (IF2) is complete and the asset has been added to the Balance Sheet.
- System-wide total liabilities increase by \$1.2 million from \$16.1 million in June (17-18FY) to \$17.3 million in July of the new fiscal period (18-19FY). The largest categories affecting the change are increases in the 10th and 11th month Payroll liabilities of \$1.4 million and deferred revenue \$100K.
- The system's consolidated net change in fund balance is a surplus of \$2K for the fiscal year so far. The fund breakdown is as follows: GF surplus of \$89K, Capital Project deficit of \$-38K, net deficit of \$-12K in the School lunch funds, federal project deficit of \$-35K and an Internal fund deficit of \$-2K.
- The financial ratios reveal no significant change in the System's ability to meet short-term & long-term obligations ...the organizational working capital position remains healthy.

**GF Statement of Operations (unaudited)**

- General fund represents the K-12 student activities only. Pre K and Afterschool programs are reflected in a Supplemental Programs fund.
- State revenues collected for the month of July represent \$2.5 million (1/11th) of the budgeted anticipated revenue. Revenues are expected to remain constant until the FDOE 3rd FEFP calculation.
- Total local revenues collected for the month of July represent \$110K (1/ 11<sup>th</sup>) of the budgeted anticipated revenue. These revenues are also expected to remain constant

until the FDOE 3rd FEFP calculation.

- BOK North revenues are not reflected with the July financial statements.
- The funded FTE for FY18-19 GF revenues are based on a 4,419 student membership count.
- The Bok Administration Building is under construction and some fiscal activity may be reflected in the general fund in the near future.
- The Irma casualty loss claim remains ongoing. All documentation for the claim has been submitted and is being reviewed by the Claims Adjuster.

#### **GF Supplemental Programs (Unaudited)**

- All Pre-K programs will exceed budget
- Pre K and the Afterschool programs have been separated from the K-12 general fund Statement of Operations
- BPE is the only school to host and recorded activity within this fund.
- For reference, any year-end surplus/deficit position for these programs will be added to the school's corresponding GF net change in fund balance on the GF statement of operations.

#### **GF Transportation (Unaudited)**

- Total transportation revenue collected was \$69K for the month July and expenditures for transportation were 66K for a surplus of \$3k.
- State revenues for transportation are anticipated to be \$809k representing 39% of the transportation budget.

#### **Food Service Fund 410 (NSLP) (Unaudited)**

- The NSLP breakfast, lunch and snack program ended the month of July with a deficit of \$13K. No revenues were collected as meals were not served during the month of July to offset the expenditures for the program.
- The fund balance of the School Lunch fund is restricted for food service use and promotion of nutrition.

#### **Summer Food Service (411) (Unaudited)**

The summer food service program covers breakfast, lunch and snack activity from July/August 2018-19 FY The program generated a surplus of \$3k during this fiscal year with the emphasis of the program to ensure children 18 or younger in the community have access to nutritious meals when school is not in session. Under USDA rules, meals served are at no charge to the children.

#### **Federal Programs (420) (Unaudited)**

- Federal project activity was limited for the month of July as the expenditures recorded totaled \$36k. Projected 2018-19 budgeted revenues and expenditures are 2.8M for the year.

#### **B. Personnel Changes**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

### **III. ATTORNEY'S REPORT**

**Mr. Robin Gibson**

Robin shared information on Amendment 8 which will be coming in the fall and the possible changes it will have on charter schools. He also discussed our enrollment/attendance and our original attendance zones. Our school zones have been in existence for the past twenty years. We made the commitment regarding us accepting every Lake Wales student that applies and that resides in our community to be able to attend Bok North and we'll follow the same zones as Lake Wales High School. As the middle schools in Lake Wales grow the High School will continue to grow. We have a facilities concern at Lake Wales High School because we do not have enough classrooms for our students. The District will be visiting soon to check on the facilities at LW High.

We are hoping the District will start visiting our schools every three years to check on facilities, attendance zones etc.

**IV. LWCS ADMISSION COMMITTEE REPORT** **Angelo Pulido, Vice-Chair**

Vice Chair Pulido shared the committee met and discussed the application, admission and enrollment process for LWCS. Our Elementary & High School still do paper applications. We'll look into the online process which Bok Academy currently uses. We are still looking into the best way to communicate to the public. Website, facebook, letters etc.

**V. CHARTER BOARD PARTNER'S ASSESSMENT** **Jimmy Nelson, Chair**

Jimmy shared the Charter Board Partners wants us to participate in a survey which takes about 20 minutes. Please all Trustees consider doing the survey. The information has been sent to you via email.

**VI. SUPERINTENDENT'S REPORT** **Dr. Jesse Jackson**

**A. MINUTES: June 18, 2018 and July 5, 2018 BOARD OF TRUSTEES WORK SESSIONS AND MEETINGS.**

Presented for your review and approval at the August 27, 2018 Board of Trustees Meeting.

**B. NEXT MEETING DATE**

The September Work Session and Board Meeting will be on **Monday, September 24, 2018 at Edward W. Bok Academy North**. The Work Session will begin at 3:00 PM and the Board Meeting will begin at 4:15 PM.

**VII. OTHER BUSINESS FOR THE GOOD OF THE CAUSE** (None)

**VIII. ADJOURN**

Meeting adjourned at 4:09pm.

Respectfully Submitted,  
Marie Cherrington-Gray, Corporate Secretary

Board Approved: \_\_\_\_\_