

**ANNUAL REPORT OF EXPENDITURES**

<b>SCHOOL DIVISION NAME:</b>	<b>City of Salem Schools</b>	
<b>SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2020</b>		
<b><u>Classification of Expenditures:</u></b>	<b><u>Fiscal Year 2020 Total</u></b>	<b><u>Percent of Total Exp.</u></b>
Instruction	\$33,722,591.26	66.15%
Administration, Attendance, and Health	\$2,467,244.48	4.84%
Pupil Transportation	\$1,613,337.06	3.16%
Operation and Maintenance Services	\$3,778,047.31	7.41%
School Food Services and Other Non-Instructional Operations	\$1,762,635.91	3.46%
Facilities	\$5,748,921.17	11.28%
Debt Service and Fund Transfer	\$158,822.68	0.31%
Technology	\$1,728,447.66	3.39%
Contingency Reserve	\$0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$50,980,047.53</b>	<b>100.00%</b>

<b>Fiscal Year 2020- Balances at Close of Year</b>	
School Operating Fund	\$6,214,944.70
School Debt Fund	
School Construction Fund	\$2,810,420.20
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$723,142.63
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
<b>TOTAL END-OF-YEAR BALANCES</b>	<b>\$9,748,507.53</b>
<b>TOTAL EXPENDITURES AND BALANCES</b>	<b>\$60,728,555.06</b>

## REVENUES REPORTED IN FISCAL YEAR 2020

<b><u>Fiscal Year 2020 Revenues:</u></b>	
Sales Tax Receipts	\$4,172,371.08
State Funds	\$18,429,659.49
Federal Funds	\$2,975,595.76
City-County Funds	\$21,713,820.06
District Funds	\$0.00
Other Funds	\$1,047,992.62
Loans, Bonds, etc.	\$3,635,641.72
<b>Total Receipts</b>	<b>\$51,975,080.73</b>

<b>BALANCES AT BEGINNING OF YEAR</b>	<b><u>AMOUNT</u></b>
School Operating Fund	\$6,349,759.39
School Debt Fund	
School Construction Fund	\$1,765,045.39
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$636,902.87
Carry-Over State Funds from State Agencies	\$1,766.68
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	
<b>Total Balances</b>	<b>\$8,753,474.33</b>
<b>Total Receipts and Balances</b>	<b>\$60,728,555.06</b>