

LAKE HAVASU SCHOOLS EMPLOYEE BENEFIT TRUST

2200 Havasupai Blvd., Lake Havasu City, AZ 86403

Trust Board Minutes

April 16, 2020

REGULAR MEETING:

1. Routine Opening of Meeting – Call to Order

The Regular Meeting of the Board of Trustees of the Lake Havasu Schools Employee Benefit Trust was called to order by Trust Chairperson, Marcia Cox, at 5:04 p.m. on April 16, 2020.

1.1 Roll Call

BOARD MEMBERS PRESENT: Marcia Cox, Chairperson
Amy Barney, Trustee
Julie Sasseen, Trustee

BOARD MEMBERS ABSENT: Hal Christiansen, Vice Chairperson
Dr. Fadi Atassi, Trustee

GOVERNING BOARD MEMBERS
PRESENT: N/A

ADMINISTRATION PRESENT: Mike Murray, Director of Business Services
Naomi Morgan, Administrative Assistant

OTHERS: Storm Kinion, ECA – Broker/Consultant
Jayme Merlino, ECA – Broker/Consultant
Jaime Schulenberg, ECA – Broker/Consultant
Brian Zemojtel - Public
Julie Zemojtel - Public

1.2 Call for an Executive Session - None

2. Call to the Public – None

3. Old Business

3.1 Approval of February 5, 2020 Work Session Minutes and February 6, 2020 Regular Session Minutes

Trustee Barney moved to accept the minutes as presented, seconded by Chairperson Cox, and unanimously approved.

4. New Business

4.1 Approval of January and February 2020 Financials

Trustee Barney moved to accept the January and February 2020 Financials, seconded by Chairperson Cox, and unanimously approved.

4.2 Ratification of HDHP Teladoc Consultation Fees and Update on COVID-19

Ms. Schulenberg explained that due to COVID-19 there was a need to act regarding the HDHP after the IRS relaxed its guidelines to allow insurance plans to provide COVID-related services via telemedicine with no consultation fees. After discussion with Chairperson Cox the decision was made to cover the HDHP members the same as those covered under other plans, including waiving the telemedicine fee. This action requires ratification by the Board.

Trustee Barney moved to approve the ratification, seconded by Trustee Sasseen and unanimously approved.

4.3 Discussion re LHSEBT Wind Down

Trustee Barney moved to discuss the LSHEBT Trust Wind Down, seconded by Trustee Sasseen and unanimously approved.

Ms. Schulenberg summarized the process for the wind down of the LHSEBT after 06/30/2020. She stated the Trust Document mandates the Trust remain in existence for as long as necessary to wind up the affairs of the Trust. She further explained that medical claims can be submitted for payment up to 12 months after the date they were incurred. Ms. Schulenberg explained the process of run-out claims and different options available at the end of the 12-months and the anticipated administrative costs necessary to wind up the Trusts operations. There was discussion regarding the best way to handle the run-out claims. Ms. Schulenberg stated the Trust should have a good idea of the number of outstanding claims by September or October and would be able to decide on the run-out of remaining claims at that time.

4.4 Updates and Announcements

Ms. Schulenberg reported there was a 4Q 2019 Rx Rebate totaling just over \$59,000. Ms. Merlino reported the contract with M.O.M. is signed for on-site mammograms for LHSEBT members May 15-17, 2020 and the flyers have been distributed. Chairperson Cox

reminded the Trust that one LHUSD is with NAEBT the requirement to use M.O.M. exclusively will be eliminated.

Trustee Sasseen moved to adjourn at 5:38pm, seconded by Trustee Barney and unanimously approved.

Next Meeting:

July 16, 2020

Video of the entire meeting may be seen on the District website (www.havasu.k12.az.us) under EBT Documents.

Minutes of the Trust Board Meeting of April 16, 2020 are approved as submitted.

Marcia Cox, Chairperson

Hal Christiansen, Vice Chairperson