

Preserving HOPE and Georgia Pre-K for Future Generations

HOPE Scholarship/Grant

- · Maintains the current merit-based HOPE Scholarship for students with a GPA of 3.0.
- The HOPE Scholarship award, the private HOPE award and the HOPE grant will be adjusted annually based on lottery revenue.
- Creates the Zell Miller Scholarship program for those students who graduate from high school with a GPA of 3.7 or higher and have received a score of at least 1200 on combined Critical Reading Score and Math Score on the SAT or have received a score of at least 26 on the ACT. These students will receive full tuition at Georgia's public institutions and the full private HOPE award at our private institutions.
- Requires recipients of the HOPE Grant to earn a 3.0 GPA by the first HOPE check point, once enrolled in technical college courses.
- · Provides that students who already possess a postsecondary degree are ineligible to receive the HOPE Grant.

Georgia Pre-K

- · Maintains Pre-Kindergarten as a universal program serving four-year olds throughout Georgia.
- · Moves from a six and a half-hour Pre-K program to a four-hour program.
- · Adds 5,000 slots to address the Pre-K waiting list in the state.
- · Adds \$4.2M to increase quality in the Georgia Pre-K program.
- · Adds \$4.5M for extended day slots for at-risk children.

Georgia Lottery Corporation

- Limits bonuses awarded to Georgia Lottery Corporation employees to no more than 25
 percent of their base compensation and conditions bonuses on an increase in net proceeds
 from the prior year transferred to the Lottery for Education Account.
- · Lowers the commission paid to lottery retailers from an average of 7 percent to not more than 5 percent on gross sales.

Need-Based Aid

- HOPE Scholarship funds will be paid in full without taking Pell eligibility into account.
 Pell-eligible students will then be able to use these federal funds to cover the costs of college-going expenses beyond tuition costs.
- \$20M will be appropriated to the one percent loan program, and the Georgia Student Finance Commission will work to raise private matching funds for \$10M of this investment. These student loans can also be forgiven altogether if loan recipients become certified and teach in a public K-12 school in the STEM field. Each year of service in the classroom will forgive one year of the student loan.