

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2019, Fiscal Period 08**

Description	Limestone County Schools			GOVERNMENTAL			PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/Internal	Trust Agency	F/A	LT	Dept			
<b>Assets:</b>												
Cash	\$6,193,223.98	\$3,082,390.53	\$7,053,453.24	\$676,590.44	\$0.00	\$842,974.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments	\$0.00	\$17,138.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$291,702.35	\$0.00	\$0.00	\$0.00	\$99.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Receivables	\$10,850.59	(\$234.72)	\$0.00	\$0.00	\$0.00	\$3,678.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventory	\$0.00	\$237,158.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$24,048.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83	\$0.00
Instruction In Progress												
<b>Other Debits:</b>												
Accounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887,566.72	\$0.00
Accounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,197,614.16	\$0.00
Other Debits												
<b>Assets and Other Debits:</b>	<b>\$6,228,123.06</b>	<b>\$3,628,154.53</b>	<b>\$7,053,453.24</b>	<b>\$676,590.44</b>	<b>\$0.00</b>	<b>\$846,752.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$254,496,203.71</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>												
<b>Liabilities:</b>												
Accounts Payable	\$0.00	\$130.00	\$0.00	\$106.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Payable	\$3,678.28	\$23,432.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$617,838.22	\$30,200.72	\$0.00	\$986,537.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,085,180.88	\$0.00
<b>Total Liabilities:</b>	<b>\$621,516.50</b>	<b>\$53,763.10</b>	<b>\$0.00</b>	<b>\$986,643.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,085,180.88</b>	<b>\$0.00</b>
<b>Equity:</b>												
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83	\$0.00
Contributed Capital												
Reserve Fund Balance	\$1,019,278.40	\$844,904.67	\$0.00	\$93,750.00	\$0.00	\$202,798.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund Balance	\$4,587,328.16	\$2,729,486.76	\$7,053,453.24	(\$403,802.94)	\$0.00	\$643,953.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$5,606,606.56</b>	<b>\$3,574,391.43</b>	<b>\$7,053,453.24</b>	<b>(\$310,052.94)</b>	<b>\$0.00</b>	<b>\$846,752.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$178,411,022.83</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>	<b>\$6,228,123.06</b>	<b>\$3,628,154.53</b>	<b>\$7,053,453.24</b>	<b>\$676,590.44</b>	<b>\$0.00</b>	<b>\$846,752.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$254,496,203.71</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2019, Fiscal Period 08**

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
<b>Limestone County Schools</b>							
<b>Revenues:</b>							
State Sources	\$39,936,799.75	\$0.00	\$1,785,459.03	\$0.00	\$0.00	\$0.00	\$41,722,258.78
Federal Sources	\$52,305.30	\$4,995,569.91	\$0.00	\$0.00	\$0.00	\$0.00	\$5,047,875.21
Local Sources	\$15,686,918.66	\$3,495,283.87	\$23,317.41	\$0.00	\$1,065,240.34	\$0.00	\$20,270,760.28
Other Sources	\$68,332.00	\$91,554.61	\$0.00	\$0.00	\$13.00	\$0.00	\$159,899.61
<b>Revenues:</b>	<b>\$55,744,355.71</b>	<b>\$8,582,408.39</b>	<b>\$1,808,776.44</b>	<b>\$0.00</b>	<b>\$1,065,253.34</b>	<b>\$0.00</b>	<b>\$67,200,793.88</b>
<b>Expenditures</b>							
Instructional Services	\$30,325,626.17	\$3,071,207.17	\$0.00	\$391,091.86	\$541,756.38	\$0.00	\$34,329,681.58
Instructional Support Services	\$7,427,600.04	\$767,394.66	\$0.00	\$0.00	\$99,292.05	\$0.00	\$8,294,286.75
Operation & Maintenance Services	\$3,525,444.25	\$661,919.44	\$0.00	\$666,877.32	\$13,360.82	\$0.00	\$4,867,601.83
Auxiliary Services	\$3,916,308.26	\$4,010,056.06	\$0.00	\$0.00	\$54,521.54	\$0.00	\$7,980,885.86
General Administrative Services	\$1,354,423.39	\$271,692.92	\$0.00	\$0.00	\$24.00	\$0.00	\$1,626,140.31
Capital Outlay	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Debt Service	\$6,557.50	\$0.00	\$3,083,746.05	\$0.00	\$0.00	\$0.00	\$3,090,303.55
Other Expenditures	\$697,232.75	\$726,929.92	\$0.00	\$0.00	\$202,500.17	\$0.00	\$1,626,662.84
<b>Expenditures:</b>	<b>\$47,253,192.36</b>	<b>\$9,510,200.17</b>	<b>\$3,083,746.05</b>	<b>\$1,057,969.18</b>	<b>\$911,454.96</b>	<b>\$0.00</b>	<b>\$61,816,562.72</b>
<b>Fund Sources (Uses)</b>							
Other Fund Sources:	\$753,292.96	\$1,952,128.32	\$3,459,291.14	\$0.00	\$25,853.95	\$0.00	\$6,190,566.37
Other Fund Uses:	\$5,563,319.93	\$283,889.26	\$3,736.97	\$0.00	\$70,066.23	\$0.00	\$5,921,012.39
<b>Other Fund Sources (Uses):</b>	<b>(\$4,810,026.97)</b>	<b>\$1,668,239.06</b>	<b>\$3,455,554.17</b>	<b>\$0.00</b>	<b>(\$44,212.28)</b>	<b>\$0.00</b>	<b>\$269,553.98</b>
<b>Revenues and Other Sources Over</b>							
<b>) Expenditures and Other Fund Uses:</b>							
<b>ning Fund Balance - October 1:</b>	<b>\$3,681,136.38</b>	<b>\$740,447.28</b>	<b>\$2,180,584.56</b>	<b>(\$1,057,969.18)</b>	<b>\$109,586.10</b>	<b>\$0.00</b>	<b>\$5,653,785.14</b>
<b>g Fund Balance:</b>	<b>\$1,925,470.18</b>	<b>\$2,833,944.15</b>	<b>\$4,872,868.68</b>	<b>\$747,916.24</b>	<b>\$737,166.46</b>	<b>\$0.00</b>	<b>\$11,117,365.71</b>
	<b>\$5,606,606.56</b>	<b>\$3,574,391.43</b>	<b>\$7,053,453.24</b>	<b>(\$310,052.94)</b>	<b>\$846,752.56</b>	<b>\$0.00</b>	<b>\$16,771,150.85</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2019, Fiscal Period 08

Limestone County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
		Budget	Actual	(Unfavorable)	Favorable	Budget	Actual	(Unfavorable)	Favorable
Revenues:									
	State Sources	\$58,254,769.00	\$39,936,799.75	(\$18,317,969.25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Sources	\$0.00	\$52,305.30	\$52,305.30	\$8,910,468.00	\$4,995,569.91	(\$3,914,898.09)		
	Local Sources	\$20,062,861.00	\$15,686,918.66	(\$4,375,942.34)	\$4,308,553.00	\$3,495,283.87	(\$813,269.13)		
	Other Sources	\$166,302.00	\$68,332.00	(\$97,970.00)	\$107,900.00	\$91,554.61	(\$16,345.39)		
	<b>Revenues:</b>	<b>\$78,483,932.00</b>	<b>\$55,744,355.71</b>	<b>(\$22,739,576.29)</b>	<b>\$13,326,921.00</b>	<b>\$8,582,408.39</b>	<b>(\$4,744,512.61)</b>		
Expenditures:									
	Instructional Services	\$46,445,210.06	\$30,325,626.17	\$16,119,583.89	\$4,628,487.00	\$3,071,207.17	\$1,557,279.83		
	Instructional Support Services	\$10,373,735.79	\$7,427,600.04	\$2,946,135.75	\$1,654,360.67	\$767,394.66	\$886,966.01		
	Operation & Maintenance Services	\$5,112,202.63	\$3,525,444.25	\$1,586,758.38	\$907,148.00	\$661,919.44	\$245,228.56		
	Library Services	\$5,616,786.75	\$3,916,308.26	\$1,700,478.49	\$5,530,783.31	\$4,010,056.06	\$1,520,727.25		
	General Administrative Services	\$2,086,529.00	\$1,354,423.39	\$732,105.61	\$736,661.28	\$271,692.92	\$464,968.36		
	Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)		
	General Service	\$9,311.04	\$6,557.50	\$2,753.54	\$0.00	\$0.00	\$0.00		
	Other Expenditures	\$996,219.71	\$697,232.75	\$298,986.96	\$924,682.34	\$726,929.92	\$197,752.42		
	<b>Expenditures:</b>	<b>\$70,639,994.98</b>	<b>\$47,253,192.36</b>	<b>\$23,386,802.62</b>	<b>\$14,382,122.60</b>	<b>\$9,510,200.17</b>	<b>\$4,871,922.43</b>		
<b>Financing Sources (Uses)</b>									
	Other Financing Sources:	\$2,045,037.60	\$753,292.96	(\$1,291,744.64)	\$2,782,956.46	\$1,952,128.32	(\$830,828.14)		
	Other Financing Uses:	\$9,581,714.63	\$5,563,319.93	\$4,018,394.70	\$516,423.29	\$283,889.26	\$232,534.03		
	<b>Other Financing Sources (Uses):</b>	<b>(\$7,536,677.03)</b>	<b>(\$4,810,026.97)</b>	<b>\$2,726,650.06</b>	<b>\$2,266,533.17</b>	<b>\$1,668,239.06</b>	<b>(\$598,294.11)</b>		
<b>Revenues and Other Sources Over Expenditures and Other Uses:</b>									
<b>Ending Fund Balance - Oct. 1:</b>		\$307,259.99	\$3,681,136.38	\$3,373,876.39	\$1,211,331.57	\$740,447.28	(\$470,884.29)		
<b>Beginning Fund Balance:</b>		\$1,928,807.76	\$1,925,470.18	(\$3,337.58)	\$2,604,994.41	\$2,833,944.15	\$228,949.74		
<b>Ending Fund Balance:</b>		\$2,236,067.75	\$5,606,606.56	\$3,370,538.81	\$3,816,325.98	\$3,574,391.43	(\$241,934.55)		

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2019, Fiscal Period 08

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
<b>Limestone County Schools</b>					
<b>Revenues:</b>					
State Sources	\$1,034,065.26	\$1,785,459.03	\$2,022,652.74	\$0.00	(\$2,022,652.74)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$23,317.41	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Revenues:</b>	<b>\$1,034,065.26</b>	<b>\$1,808,776.44</b>	<b>\$2,022,652.74</b>	<b>\$0.00</b>	<b>(\$2,022,652.74)</b>
<b>Expenditures:</b>					
Instructional Services	\$0.00	\$0.00	\$597,000.00	\$391,091.86	\$205,908.14
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$787,789.79	\$666,877.32	\$120,912.47
Library Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Student Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Services	\$7,095,548.04	\$3,083,746.05	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Expenditures:</b>	<b>\$7,095,548.04</b>	<b>\$3,083,746.05</b>	<b>\$1,384,789.79</b>	<b>\$1,057,969.18</b>	<b>\$326,820.61</b>
<b>Financing Sources (Uses)</b>					
Other Financing Sources:	\$6,380,290.12	\$3,459,291.14	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$3,736.97	\$637,862.95	\$0.00	\$637,862.95
<b>Other Financing Sources (Uses):</b>	<b>\$6,380,290.12</b>	<b>\$3,455,554.17</b>	<b>(\$637,862.95)</b>	<b>\$0.00</b>	<b>\$637,862.95</b>
<b>Revenues and Other Sources Over Expenditures and Other Uses:</b>					
<b>Ending Fund Balance - Oct. 1:</b>	<b>\$318,807.34</b>	<b>\$2,180,584.56</b>	<b>\$0.00</b>	<b>(\$1,057,969.18)</b>	<b>(\$1,057,969.18)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,815,052.56</b>	<b>\$4,872,868.68</b>	<b>\$4,453,569.06</b>	<b>\$747,916.24</b>	<b>(\$3,705,652.82)</b>
<b>Ending Fund Balance:</b>	<b>\$5,133,859.90</b>	<b>\$7,053,453.24</b>	<b>\$4,453,569.06</b>	<b>(\$310,052.94)</b>	<b>(\$4,763,622.00)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2019, Fiscal Period 08

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Limestone County Schools</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$61,311,487.00	\$41,722,258.78	(\$19,589,228.22)
Local Sources	\$0.00	\$0.00	\$0.00	\$8,910,468.00	\$5,047,875.21	(\$3,862,592.79)
Other Sources	\$1,586,229.00	\$1,065,240.34	(\$520,988.66)	\$25,957,643.00	\$20,270,760.28	(\$5,686,882.72)
Other Sources	\$0.00	\$13.00	\$13.00	\$274,202.00	\$159,899.61	(\$114,302.39)
<b>Revenues:</b>	<b>\$1,586,229.00</b>	<b>\$1,065,253.34</b>	<b>(\$520,975.66)</b>	<b>\$96,453,800.00</b>	<b>\$67,200,793.88</b>	<b>(\$29,253,006.12)</b>
<b>Expenditures</b>						
Instructional Services	\$1,073,074.00	\$541,756.38	\$531,317.62	\$52,743,771.06	\$34,329,681.58	\$18,414,089.48
Instructional Support Services	\$146,061.00	\$99,292.05	\$46,768.95	\$12,174,157.46	\$8,294,286.75	\$3,879,870.71
Operation & Maintenance Services	\$24,130.00	\$13,360.82	\$10,769.18	\$6,831,270.42	\$4,867,601.83	\$1,963,668.59
Auxiliary Services	\$65,815.00	\$54,521.54	\$11,293.46	\$11,213,385.06	\$7,980,885.86	\$3,232,499.20
Expendable Administrative Services	\$0.00	\$24.00	(\$24.00)	\$2,823,190.28	\$1,626,140.31	\$1,197,049.97
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)
Expendable Service	\$0.00	\$0.00	\$0.00	\$7,104,859.08	\$3,090,303.55	\$4,014,555.53
Other Expenditures	\$235,151.00	\$202,500.17	\$32,650.83	\$2,156,053.05	\$1,626,662.84	\$529,390.21
<b>Expenditures:</b>	<b>\$1,544,231.00</b>	<b>\$911,454.96</b>	<b>\$632,776.04</b>	<b>\$95,046,686.41</b>	<b>\$61,816,562.72</b>	<b>\$33,230,123.69</b>
<b>Financing Sources (Uses)</b>						
Other Financing Sources:	\$19,634.00	\$25,853.95	\$6,219.95	\$11,227,918.18	\$6,190,566.37	(\$5,037,351.81)
Other Financing Uses:	\$188,809.00	\$70,066.23	\$118,742.77	\$10,924,809.87	\$5,921,012.39	\$5,003,797.48
Other Financing Sources (Uses):	<b>(\$169,175.00)</b>	<b>(\$44,212.28)</b>	<b>\$124,962.72</b>	<b>\$303,108.31</b>	<b>\$269,553.98</b>	<b>(\$33,554.33)</b>
Revenues and Other Sources Over Expenditures and Other Uses:	<b>(\$127,177.00)</b>	<b>\$109,586.10</b>	<b>\$236,763.10</b>	<b>\$1,710,221.90</b>	<b>\$5,653,785.14</b>	<b>\$3,943,563.24</b>
<b>Ending Fund Balance - Oct. 1:</b>	<b>\$703,925.73</b>	<b>\$737,166.46</b>	<b>\$33,240.73</b>	<b>\$14,506,349.52</b>	<b>\$11,117,365.71</b>	<b>(\$3,388,983.81)</b>
<b>Ending Fund Balance:</b>	<b>\$576,748.73</b>	<b>\$846,752.56</b>	<b>\$270,003.83</b>	<b>\$16,216,571.42</b>	<b>\$16,771,150.85</b>	<b>\$554,579.43</b>

Information in this report has been reconciled to the corresponding bank statements.