

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 07**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,518,463.40	\$12,041,103.50	(\$9,477,359.90)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,665,286.78	\$2,994,934.83	(\$1,670,351.95)
Local Sources	\$846,793.99	\$400,224.41	(\$446,569.58)	\$8,374,516.94	\$5,486,907.60	(\$2,887,609.34)
Other Sources	\$0.00	\$0.00	\$0.00	\$203,471.95	\$64,481.67	(\$138,990.28)
<b>Total Revenues:</b>	<b>\$846,793.99</b>	<b>\$400,224.41</b>	<b>(\$446,569.58)</b>	<b>\$34,761,739.07</b>	<b>\$20,587,427.60</b>	<b>(\$14,174,311.47)</b>
<b>Expenditures</b>						
Instructional Services	\$381,181.74	\$145,942.79	\$235,238.95	\$17,647,133.25	\$9,947,330.68	\$7,699,802.57
Instructional Support Services	\$51,060.54	\$8,061.10	\$42,999.44	\$4,998,470.87	\$2,919,931.63	\$2,078,539.24
Operation & Maintenance Services	\$9,443.55	\$5,310.95	\$4,132.60	\$3,059,787.10	\$1,737,191.13	\$1,322,595.97
Auxiliary Services	\$17,161.70	\$708.00	\$16,453.70	\$2,720,729.70	\$1,679,302.77	\$1,041,426.93
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,469,174.44	\$743,161.92	\$726,012.52
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,055,000.00	\$133,969.23	\$921,030.77
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$380,000.00	\$57,637.32
Other Expenditures	\$298,825.69	\$149,783.62	\$149,042.07	\$3,193,165.72	\$1,958,077.64	\$1,235,088.08
<b>Total Expenditures:</b>	<b>\$757,673.22</b>	<b>\$309,806.46</b>	<b>\$447,866.76</b>	<b>\$34,581,098.40</b>	<b>\$19,498,965.00</b>	<b>\$15,082,133.40</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$8,669.70	\$39,240.38	\$30,570.68	\$751,719.66	\$390,975.07	(\$360,744.59)
Other Financing Uses:	\$18,408.01	\$35,616.09	(\$17,208.08)	\$594,268.70	\$307,020.96	\$287,247.74
<b>Total Other Financing Sources (Uses):</b>	<b>(\$9,738.31)</b>	<b>\$3,624.29</b>	<b>\$13,362.60</b>	<b>\$157,450.96</b>	<b>\$83,954.11</b>	<b>(\$73,496.85)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,382.46</b>	<b>\$94,042.24</b>	<b>\$14,659.78</b>	<b>\$338,091.63</b>	<b>\$1,172,416.71</b>	<b>\$834,325.08</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$478,734.64</b>	<b>\$478,734.64</b>	<b>\$0.00</b>	<b>\$26,988,045.53</b>	<b>\$26,988,095.53</b>	<b>\$50.00</b>
<b>Ending Fund Balance:</b>	<b>\$558,117.10</b>	<b>\$572,776.88</b>	<b>\$14,659.78</b>	<b>\$27,326,137.16</b>	<b>\$28,160,512.24</b>	<b>\$834,375.08</b>

Information in this report has been reconciled to the corresponding bank statements.