

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
GENERAL FUND
For the Month of August 2019**

| | August Fiscal 2020 | Prior Year Thru August Fiscal 2019 | Current Year To Date Fiscal 2020 | Budget | % |
|----------------------------------|-------------------------------|---|---|--------------------|------------|
| Beginning Balance | \$ - | \$ 8,462,356 | \$ 9,047,650 | \$ 9,047,650 | 100% |
| Local Revenue | 328,243 | 318,637 | 364,414 | 8,583,000 | 4% |
| State Revenue | 1,706,843 | 3,442,368 | 3,413,686 | 19,978,000 | 17% |
| Federal Revenue | - | 9,862 | 581 | 97,781 | 1% |
| Interfund Transfer | - | 2,585 | - | - | 0% |
| Total Receipts | <u>2,035,086</u> | <u>3,773,452</u> | <u>3,778,681</u> | <u>28,658,781</u> | <u>13%</u> |
| Instruction | 199,886 | 486,040 | 395,582 | 17,874,933 | 2% |
| Student Support Services | 40,372 | 74,350 | 82,872 | 2,448,335 | 3% |
| Instruct. Staff Support Services | 59,265 | 81,758 | 103,115 | 1,160,230 | 9% |
| District Administrative Support | 98,914 | 246,200 | 209,306 | 1,255,983 | 17% |
| School Administrative Support | 94,467 | 152,731 | 154,158 | 1,925,952 | 8% |
| Business Support Services | 51,976 | 80,729 | 99,574 | 563,795 | 18% |
| Plant Operation & Mgt. | 493,677 | 578,636 | 639,718 | 4,362,367 | 15% |
| Student Transportation | 132,609 | 165,558 | 170,984 | 3,335,006 | 5% |
| Food Service Operation | - | - | - | 1,833 | 0% |
| Land Acquisitions | - | - | - | 300,000 | 0% |
| Debt Service | 12,341 | 14,008 | 12,341 | 207,000 | 6% |
| Fund Transfers | - | - | - | 71,176 | 0% |
| Contingency | - | - | - | 4,199,821 | 0% |
| Total Expenditures | <u>1,183,507</u> | <u>1,880,010</u> | <u>1,867,650</u> | <u>37,706,431</u> | <u>5%</u> |
| Net Increase/ (Decrease) | <u>851,579</u> | <u>1,893,442</u> | <u>1,911,031</u> | <u>(9,047,650)</u> | |
| Ending Balance | <u>\$ 851,579</u> | <u>\$ 10,355,798</u> | <u>\$ 10,958,681</u> | <u>\$ -</u> | |

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
GRANT FUNDS
For the Month of August 2019**

| | August Fiscal 2020 | Prior Year Thru August Fiscal 2019 | Current Year To Date Fiscal 2020 | Budget |
|----------------------------------|-------------------------------|---|---|--------------------|
| Beginning Balance | \$ - | \$ - | \$ - | \$ - |
| Local Revenue | 11,479 | 28,320 | 202,077 | 190,180 |
| State Revenue | 252,658 | 385,101 | 456,940 | 1,646,029 |
| Federal Revenue | 30,210 | 37,413 | 46,676 | 1,865,346 |
| Interfund Transfer | - | - | - | 71,176 |
| Total Receipts | <u>294,347</u> | <u>450,834</u> | <u>705,693</u> | <u>3,772,731</u> |
| Instruction | 43,790 | 60,503 | 69,901 | 2,793,413 |
| Student Support Services | 394 | 7,107 | 4,055 | 69,707 |
| Instruct. Staff Support Services | 25,670 | 9,864 | 26,193 | 259,204 |
| School Admin Support | 6,115 | - | 12,248 | 73,040 |
| Plant Operation & Mgt. | 25,387 | 31,639 | 28,173 | 147,540 |
| Student Transportation | - | - | - | 82,620 |
| Community Services | 20,212 | 19,468 | 20,211 | 347,207 |
| Site Improvement | - | - | - | - |
| Fund Transfers | - | - | - | - |
| Total Expenditures | <u>121,568</u> | <u>128,581</u> | <u>160,781</u> | <u>3,772,731</u> |
| Net Increase/ (Decrease) | <u>172,779</u> | <u>322,253</u> | <u>544,912</u> | <u>-</u> |
| Ending Balance | <u><u>\$ 172,779</u></u> | <u><u>\$ 322,253</u></u> | <u><u>\$ 544,912</u></u> | <u><u>\$ -</u></u> |

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
CAPITAL OUTLAY & BUILDING FUNDS
For the Month of August 2019**

| | August Fiscal 2020 | Prior Year Thru August Fiscal 2019 | Current Year To Date Fiscal 2020 | Budget | % |
|---------------------------|-------------------------------|---|---|--------------------|------------|
| Beginning Balance | \$ - | \$ 257,946 | \$ - | \$ - | |
| Local Revenue | - | - | - | 2,615,793 | 0% |
| State Revenue | - | 1,727,328 | 1,703,450 | 3,256,000 | 52% |
| Interfund Transfer | - | - | - | - | 0% |
| Total Receipts | <u>-</u> | <u>1,727,328</u> | <u>1,703,450</u> | <u>5,871,793</u> | <u>29%</u> |
| Renovations and Additions | - | - | - | 605,751 | 0% |
| Debt Service | 1,187,436 | 1,872,154 | 1,908,196 | 5,266,042 | 36% |
| Fund Transfers | - | - | - | - | 0% |
| Total Expenditures | <u>1,187,436</u> | <u>1,872,154</u> | <u>1,908,196</u> | <u>5,871,793</u> | <u>32%</u> |
| Ending Balance | <u><u>\$ (1,187,436)</u></u> | <u><u>\$ 113,120</u></u> | <u><u>\$ (204,746)</u></u> | <u><u>\$ -</u></u> | |

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
FOOD SERVICE FUND
For the Month of August 2019**

| | August Fiscal 2020 | Prior Year Thru August Fiscal 2019 | Current Year To Date Fiscal 2020 | Budget | % |
|---------------------------------|-------------------------------|---|---|--------------------|-----------|
| Beginning Balance | \$ - | \$ 713,726 | \$ 527,001 | \$ 527,001 | |
| Local Revenue | 1,309 | 3,794 | 2,545 | 146,100 | 2% |
| State Revenue | - | - | - | 28,000 | 0% |
| Federal Revenue | 9,432 | 10,595 | 9,432 | 2,593,000 | 0% |
| Interfund Transfer | - | - | - | - | 0% |
| Total Receipts | <u>10,741</u> | <u>14,389</u> | <u>11,977</u> | <u>2,767,100</u> | <u>0%</u> |
| Salaries | 13,495 | 26,087 | 24,049 | 1,046,550 | 2% |
| Employee Benefits | 2,961 | 5,249 | 4,957 | 299,540 | 2% |
| Purchased Property Services | 2,153 | 1,862 | 2,153 | 48,950 | 4% |
| Other Purchased Services | 304 | 797 | 304 | 26,327 | 1% |
| Supplies and Materials | 181,150 | 184,942 | 181,170 | 1,754,143 | 10% |
| Property | 3,165 | 4,267 | 3,165 | 50,511 | 6% |
| Miscellaneous | - | 1,975 | 1,225 | 13,455 | 9% |
| Contingency | - | - | - | - | 0% |
| Indirect Costs | - | 2,585 | - | 54,625 | 0% |
| Total Expenditures | <u>203,228</u> | <u>227,764</u> | <u>217,023</u> | <u>3,294,101</u> | <u>7%</u> |
| Net Increase/ (Decrease) | <u>(192,487)</u> | <u>(213,375)</u> | <u>(205,046)</u> | <u>(527,001)</u> | |
| Ending Balance | <u><u>\$ (192,487)</u></u> | <u><u>\$ 500,351</u></u> | <u><u>\$ 321,955</u></u> | <u><u>\$ -</u></u> | |

**MEADE COUNTY BOARD OF EDUCATION
FINANCIAL SUMMARY
CONSTRUCTION FUND
For the Month of August 2019**

| | <u>August 2019</u> | <u>Project To Date</u> | <u>Project Budget</u> | <u>%</u> |
|----------------------------------|------------------------|----------------------------|---------------------------|------------|
| ATC Expansion | | | | |
| Interest Income | \$ - | 87,871 | - | 0% |
| Bond Proceeds | - | 15,773,826 | 16,110,000 | 98% |
| Miscellaneous Income | - | - | 8,000 | 0% |
| Transfers from other funds | - | 3,290,571 | 3,290,571 | 100% |
| Total Receipts | <u>-</u> | <u>19,152,268</u> | <u>19,408,571</u> | <u>99%</u> |
| Architectural /Engineering Svcs. | 2,250 | 930,273 | 829,705 | 112% |
| Bond & Bank Fees | - | 88,160 | 425,940 | 21% |
| Other Professional Svcs. | - | 31,058 | 134,626 | 23% |
| Construction Services | - | 15,903,735 | 15,446,000 | 103% |
| Technology Supplies | - | 39,496 | - | 0% |
| Other Supplies/Materials | - | 443,377 | - | 0% |
| Furniture & Fixtures | - | 255,265 | 200,000 | 128% |
| Technology Hardware | - | 714,426 | 600,000 | 119% |
| Other Equipment | - | 575,326 | 1,000,000 | 58% |
| Miscellaneous | - | 1,338 | - | 0% |
| Contingency | - | - | 772,300 | 0% |
| Total Expenditures | <u>2,250</u> | <u>18,982,454</u> | <u>19,408,571</u> | <u>98%</u> |
| Ending Balance | <u>\$ (2,250)</u> | <u>\$ 169,814</u> | <u>-</u> | |

| | <u>August 2019</u> | <u>Project To Date</u> | <u>Project Budget</u> | <u>%</u> |
|----------------------------------|------------------------|----------------------------|---------------------------|------------|
| SPMS Renovation | | | | |
| Interest Income | \$ 14,994 | \$ 424,854 | - | 0% |
| Bond Proceeds | - | 22,510,000 | 22,670,000 | 99% |
| Miscellaneous Income | - | - | 13,300 | 0% |
| Transfers from other funds | - | 378,000 | 773,000 | 49% |
| Total Receipts | <u>14,994</u> | <u>23,312,854</u> | <u>23,456,300</u> | <u>99%</u> |
| Architectural /Engineering Svcs. | 24,928 | 1,306,468 | 1,165,473 | 112% |
| Bond & Bank Fees | - | 391,123 | 484,787 | 81% |
| Other Professional Svcs. | - | 73,761 | 213,875 | 34% |
| Construction Services | 1,286,744 | 14,323,278 | 19,867,300 | 72% |
| Technology Supplies | 12,305 | 15,889 | 100,000 | 0% |
| Furniture & Fixtures | - | - | 400,000 | 0% |
| Technology Hardware | 10,003 | 301,491 | 220,000 | 137% |
| Miscellaneous | 200 | 26,127 | 11,500 | 0% |
| Contingency | - | - | 993,365 | 0% |
| Total Expenditures | <u>1,334,180</u> | <u>16,438,137</u> | <u>23,456,300</u> | <u>70%</u> |
| Ending Balance | <u>\$ (1,319,186)</u> | <u>\$ 6,874,717</u> | <u>-</u> | |