



CONTACT: Mr. Michael O'Connell
Chief Financial Officer
314-653-8000

POSTED SEPTEMBER 9, 2020:

Central Administration Office	Woodland Elementary School	Jennings Senior High School
Fairview Elementary School	Hanrahan Elementary School	
Northview Elementary School	Jennings Junior High School	

POSTED ON WEBSITE: September 9, 2020

NOTICE OF PUBLIC HEARING

A public hearing will be held at 4:30 PM on Monday, September 21, 2020, at which citizens may be heard on the property tax rates proposed to be set by Jennings School District, a political subdivision. The hearing will be broadcast live at: www.jenningsk12.org. Public comments may be submitted via email to board secretary at elkinsy@jenningsk12.org and will be read aloud at the hearing.

The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2020, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)	Current Tax Year 2020	Prior Tax Year 2019
Real Estate – Residential	\$58,547,830	\$58,538,980
Real Estate – Commercial	24,048,990	23,744,560
Personal Property	18,976,980	19,892,370
TOTAL	\$101,573,800	\$102,175,910

AMOUNT OF PROPERTY TAX

Fund	Amount of Taxes Levied 2019-2020	Budgeted Tax Revenue for 2019-2020 (81.7% Collection Rate)	Proposed Tax Rate for 2019 (per \$100; blended)
Teacher	\$2,018,666	\$1,663,497	\$1.9952
Incidental	3,414,390	2,769,799	3.3747
Debt Service	1,001,643	825,412	.9900
TOTAL	\$6,434,699	\$5,258,708	\$6.3599

TAX RATE BY CLASS OF PROPERTY

Assessed Valuation (By Categories)	Adjusted Tax Rate by Category	Debt Service Rate by Category	Total Tax Levy by Category
Real Estate – Residential	\$5.4768	\$0.9900	\$6.4668
Real Estate – Commercial	5.4515	0.9900	6.4415
Personal Property	4.8034	0.9900	5.7934

	<u>Dollars</u>	<u>Percentage</u>
New Revenue from New Construction and Improvements	\$863	0.00%
New Revenue from Reassessment	\$-0-	0.00%