

WHITE PINE COUNTY SCHOOL DISTRICT, STATE OF NEVADA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS

WHITE PINE COUNTY SCHOOL DISTRICT
Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal	3
Organizational Chart	17

FINANCIAL SECTION

Independent Auditor's Report.....	21
Management's Discussion and Analysis.....	25
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	44
Statement of Activities	45
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	46
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	47
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	48
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	49
Statement of Fiduciary Net Position.....	50
Statement of Changes in Fiduciary Net Position	51
Notes to the Financial Statements	52
Required Supplementary Information:	
Budgetary Comparison Schedules:	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	86
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Special Education	91
Schedule of Revenues, Expenditures and Changes in Fund balance – Budget and Actual – State Special Revenue Fund.....	92
Schedule of Revenues, Expenditures and Changes in Fund balance – Budget and Actual – Federal Special Revenue Fund.....	93
Schedule of the Proportionate Share of the Net Pension Liability	94
Schedule of Contributions	95
Schedule of Changes in the Net OPEB Liability and Related Ratios - PEBP	96
Schedule of Changes in the Net OPEB Liability and Related Ratios - WPCSDHIP	97
Schedule of OPEB Contributions - PEBP	98

Schedule of OPEB Contributions - WPCSDHIP	99
Notes to Required Supplementary Information	100
Supplementary Information:	
Comparative Balance Sheets – Major Funds:	
General Fund	102
Special Education	103
State Special Revenue Fund	104
Federal Special Revenue Fund	105
State Special Revenue Fund – Projects	
Combining Balance Sheet – State Special Revenue Fund Projects.....	110
Combining Statement of Revenues, Expenditures and Changes in Project Balances	113
Schedule of Revenues, Expenditures and Changes in Project Balances – Budget and Actual:	
McGill Preschool.....	116
AB268 Guidance	117
Gifted and Talented	118
Licensed Ed Incentive Grant – Hard to Fill Retirement.....	119
Education Technology - Hardware.....	120
New Teacher Incentive.....	121
NNRPDP Site Facilitators	122
Social Worker	123
Speech Pathology	124
Great Teaching and Leading	125
Commission on Construction Education Grant.....	126
SB178 New NV Education Funding Plan	127
Read by Grade 3	128
NV English Language Learner (ELL)	129
Full Day Kindergarten.....	130
AB 580 CTE Funds	131
CTE State Competitive Grant.....	132
CTE State Competitive Grant Round 2	133
Teachers Supplies Reimbursement.....	134
Turnaround Grant.....	135
Advanced Placement Summit.....	136
College and Career Readiness - STEM	137
College and Career Readiness - DUAL.....	138
Federal Special Revenue Fund – Projects	
Combining Balance Sheet – Federal Special Revenue Fund Projects.....	139
Combining Statement of Revenues, Expenditures and Changes in Project Balances	141
Schedule of Revenues, Expenditures and Changes in Project Balances – Budget and Actual:	
Title I – School Improvement.....	143
Carl Perkins Basic Grant	144
IASA Title I-A.....	145
Carl D. Perkins Title I Competitive Reserve Grant.....	146

IDEA Part B – Local Plan	147
English Learner (EL) Title III Consortium.....	148
IDEA Part B – Early Childhood Special Education	149
Substance Abuse Prevention & Treatment – (SAPTA).....	150
Title II Part A - Improving Teacher Quality.....	151
Title IVA Student Support and Academic Achievement	152
Pre-School Development Grant.....	153
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Governmental Funds.....	156
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	157
Nonmajor Special Revenue Funds:	
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	158
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	160
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
Class Size Reduction	162
Adult Education.....	163
Gifts and Donations	164
Other Special Revenue Fund	165
School Nutrition	166
Scholarship	167
Nonmajor Capital Projects Funds:	
Combining Balance Sheet – Nonmajor Capital Project Funds.....	168
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Capital Project Funds.....	169
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
Building and Sites Fund	170
Capital Projects Fund	171
Nonmajor Debt Service Fund:	
Combining Balance Sheet – Nonmajor Debt Service Fund	172
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Debt Service Fund	173
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Debt Service Fund	174
Nonmajor Capital Projects Funds - Projects:	
Combining Balance Sheet – Capital Projects Fund.....	177
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Capital Projects Fund.....	178

Schedule of Revenues, Expenditures and	
Changes in Fund Balance – Budget and Actual:	
School Construction	179
Extraordinary Repair	180
Nonmajor Special Revenue Funds - Projects:	
Combining Balance Sheets – Projects:	
Class Size Reduction	181
Adult Education.....	182
Gifts and Donations	183
Other Special Revenue Fund	186
Combining Statement of Revenues, Expenditures and	
Changes in Project Balances:	
Class Size Reduction	187
Adult Education.....	188
Gifts and Donations	189
Other Special Revenue Fund	192
Schedule of Revenues, Expenditures and Changes in	
Project Balances – Budget and Actual:	
Class Size Reduction	193
Prison Fund.....	194
Adult High School Diploma.....	195
E.L. Cord Foundation DEN Sign Donation.....	196
State Superintendent Meeting Donations	197
PACE Coalition SVHS Grad Night Donation.....	198
E.L. Cord Foundation WPMS Sign Donation	199
Hughes & Jones Music Donation – WPHS Choir.....	200
Hughes & Jones Music Donation – WPHS & WPMS Band.....	201
E.L. Cord Lund Sign Donation.....	202
Donations – General	203
Science Fair Donations.....	204
WP Education Community Coalition	205
Spring Valley Wind LLC Donation	206
Senior FFA Scholarship Donation.....	207
Pattern Energy Spring Valley Wind DEN Donation	208
E.L. Cord Musical Instrument Donation	209
Jack & Renee Smith Scholarship.....	210
Charles Hughes & Alvin Jones Musical Donation.....	211
Pool Pact PD School Safety	212
Mt. Wheeler McGill Leader in Me Donation	213
Pennington Donation	214
Banis Donation	215
Samantha Anderson Donation	216
Memory of Ruth Donation	217
WPHS Pantry Donations	218
Soda Fund.....	219

Fiduciary and Agency Fund:	
Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	222
Statement of Changes in Assets and Liabilities:	
White Pine High School.....	224
Lund High School	227
White Pine Middle School	228
David E. Norman Elementary School	229
McGill Elementary School.....	230
Baker School.....	231
Capital Assets Used in the Operation of Governmental Funds:	
Schedule by Source	234
By Function and Activity	235
Schedule of Changes by Function	236

STATISTICAL INFORMATION:

Financial Trends:	
Schedule of Net Position by Category.....	239
Schedule of Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program	240
Schedule of General Revenues and Other Changes in Net Position	242
Schedule of Fund Balances, Governmental Funds	243
Schedule of Changes in Fund Balances, Governmental Funds	244
Revenue Capacity:	
Schedule of Taxable Assessed Value and Estimated Actual Value of Property	245
Schedule of Property Tax Rates – All Direct & Overlapping Governments.....	246
List of Principal Property Taxpayers.....	247
Schedule of Property Tax (Assessed Value) Levies and Collections.....	248
Debt Capacity:	
Ratio of Outstanding Debt by Type.....	249
Ratio of Bonded Debt Outstanding	250
Computation of Direct and Overlapping Governmental Activities Debt	250
Legal Debt Margin	251
Demographic and Economic Information:	
Population, Personal Income, Enrollment and Unemployment.....	252
List of Principal Employers in White Pine County	252
Operating Information:	
District Employees by Function/Program	253
Schedule of Governmental Funds Capital Asset Statistics by Function.....	254
Cost per Student	255
Teacher Salaries.....	255
School Building Information	256

FEDERAL AND STATE REPORTS:

Report on Internal Control over Financial Reporting and on Compliance and other Matters	259
Schedule of Expenditures of Federal Awards	261
Notes to Schedule of Expenditures of Federal Awards.....	262
Report on Compliance for Each Major Program and on Internal Control Over Compliance	
Required by the Uniform Guidance	263
Schedule of Findings and Questioned Costs	265
Report on Compliance with Statutes and Administrative Code in Accordance with NRS.....	269
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241	271
Schedule of Extraordinary Repair Fund Pursuant to NRS 354.6105	273

INTRODUCTORY SECTION

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White Pine County School District

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November 30, 2018

To the Citizens of White Pine County School District:

The ensuing report represents the fiscal year ended June 30, 2018 annual financial report for the White Pine County School District. The purpose of the financial report is to provide readers with a representation of the District's financial position and activity for the fiscal year.

Nevada Revised Statute (NRS) 354.624 requires the District undergo an audit performed by an independent certified public accountant on an annual basis. Each annual audit must be concluded and the report of the audit submitted to the governing body no later than four (4) months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Nevada Department of Taxation to any local government that submits an application for an extension due to circumstances beyond their control.

The District is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office Management and Budget Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations.

White Pine County School District History

In 1869, twelve counties existed in Nevada. These counties were: Elko, Esmeralda, Humboldt, Ormsby, Washoe, Storey, Douglas, Lincoln, Lyon, Churchill, Nye, and Lander. An act of the Legislature created White Pine County from part of Lander County and located the new county seat at the townsite. Ely became the county seat by action of the Nevada Legislature and the foundation for the original courthouse was laid September 3, 1887.

Prior to 1956, each town was its own school district. In 1956, county school districts were created and their boundaries were coterminous with the county boundaries hence the creation of the White Pine County School District. School districts were organized pursuant to Nevada Revised Statute Chapter 386 and are political subdivisions of the State. There is one school district serving the county with responsibility for all public education from kindergarten through the twelfth grade.

The District has a seven member Board of Trustees. Board members are elected for four-year terms by the voters in the District. The Board elects one of its members as the chairperson, one as vice chair, and one as clerk. Board meetings are held the first and third Tuesdays of each month while school is in session and as-needed during the summer.

BOARD OF SCHOOL TRUSTEES

***Lori A. Hunt, Chair • Denys Koyle, Vice Chair • Shellie Watts, Clerk
Matt Hibbs, Member • Mary Kerner, Member • Pete Mangum, Member • Shella Nicholes, Member
Bob Dolezal, Superintendent***

The White Pine County School District operates without discrimination on the basis of sex, religion, national origin, age or disability in compliance with the Title VI, Title VII, Title IX, Section 504, and all other applicable civil rights legislation.

Vision

Our vision is to *change the world* by creating a world class learning environment where all participants work interdependently to achieve our mission.

Mission Statement

Our mission is to promote, support and ensure high levels of learning. In support of this mission, the fiscal mission is to support the school district's mission by providing accurate and timely financial information in a transparent and understandable manner with the objective to align all legally available resources (financial, human and capital) with state standards and goals and objectives of the District.

Superintendent's Highlights

Each year, the District is required to publish an annual accountability report with the Nevada Department of Education. This report contains the stated mission, vision and objectives of the school district in addition to notable achievements from the prior school year. Below is a list of the highlights:

Elementary School Level

- *Preschool at McGill:* The preschool serves families in a way that helps their students be kindergarten ready. Early childhood education, especially for at-risk students, is critical in subsequent success.
- *Full-day kindergarten (FDK):* FDK works to ensure students are learning social skills as well as academic skills.
- *Instruction and support five days a week:* The District utilizes a four day instructional week. On Fridays, teachers and other educators are on hand to work with students who struggle. This ensures that all students have the necessary support to reach rigorous standards.
- *After-school support:* When the school day is over, occasionally students need extra practice with academics, and sometimes they just need a place to hang out. Academic learning, social and emotional learning, and play time are available for two hours per day after school to help meet these needs.
- *District wide literacy plan:* This plan drives all reading and writing instruction. Reading is foundational to all other learning skills and this plan helps lay the groundwork for future success among all students.
- *Singapore methodology:* This teaches children to think like mathematicians. Students learn number sense, modeling, and mental math. All math instruction is aligned to Nevada standards. Students don't just memorize formulas, they learn why math works the way it does.
- *Leader in Me:* This program provides a model for social and emotional learning. In all classrooms, students learn to set goals, be proactive, communicate, prioritize, and more.
- *5th grade band in McGill and Ely:* The band program formally introduces students to music while still in elementary school. Students learn basic music theory and how to play an instrument. Approximately 66% of 5th graders participate.

- *Volunteers:* More than 150 volunteer hours are donated each week by parents and others. Our schools believe in the value of having parents and community members actively involved!
- *Partnership with Junior Jazz:* Our affiliation with the Utah Jazz via the Junior Jazz program allows students and the community access to school facilities to help develop athleticism and sportsmanship.

Middle School Level

- *Beyond Blended Learning model:* This model facilitates learning that meets student unique needs. Teachers design self-paced learning plans that help students achieve standards when they are ready. This leads to additional support for struggling students and additional stretching for those who are ready.
- *Nevada Ready 21 Grant:* This grant provides technology tools and coaching to help students develop 21st Century learning skills in all content areas. In the Fall of 2016, all students were assigned a new Chromebook that they will have 24/7 access to in order to facilitate their learning.
- *Student Leadership:* Leadership students are heavily involved in maintaining a positive school culture and instilling the qualities of character needed in a middle school learning environment. Leadership class is responsible for planning and implementing 6th grade orientation, student assemblies, student lock-ins, and March Madness games.
- *White Pine Middle School Intramural and Travel Sports:* Athletic programs include football, volleyball, boys and girls basketball, wrestling, track, golf and cheer. All funds for athletics are raised by students and parents.
- *White Pine Middle School Beginning and Advanced Band:* The music program allows students to explore and build their musical talents.
- *Parent/Teacher Organization:* The PTO spearheads all fundraising activities for the school. Funds are used to support athletic programs, provide recognition and rewards for students, and promote festivities for the 8th grade class.

High School Level

- *Graduation rates over last three years:* In the last three years, graduation rates were 83%, 90%, and 86%. The state average is 70%.
- *Advanced diplomas issued over last three years (22, 16, and 18):* These students earn four credits of math and four credits of science (in addition to all of the other requirements) and they earn cumulative grade point averages of 3.25. These students are college ready!
- *Highest ACT scores over last three years:* Student scores for the last three years were 33, 34, and 32. This level on the ACT score is better than 96% of the country. When students come to school with learning as their priority, they have access to teachers and content which helps them maximize their experience.
- *Dual credits earned over the last three years (328, 342, and 244):* Students who want to stretch themselves have the option to do so through the district's partnership with Great Basin College. Students can earn their associates' degrees in while attending high school!

- *Career and Technical Education (CTE) endorsements issued over the last three years(7, 8, and 9) :* CTE endorsements provide students with a combination of classroom, work-based learning experiences and employability profile.
- *CTE courses offered:* Culinary, Agriculture, Welding, Auto, Diesel, Computer Science, Web Design and Development, IT Service and Support, Health Science, Certified Nurse's Assistant.
- *Senior Achievement:* Senior Achievement teaches students about credit cards, managing money, insurance, job applications and interviews, resumes, and planning for life after high school.
- *Jobs for America's Graduates (JAG):* This program targets promising students who need to overcome barriers and provides them with life skills and training.
- FFA, Culinary Club, Leadership, Drama Club, JAG Club, LOUD Club, and more offer students opportunities to learn both inside and outside of the classroom.
- Recent state champions in girls basketball, girls track, and boys golf.
- Drama and Choir programs rated as "Superior" in recent festivals.
- Steptoe Valley High School provides an opportunity for students who need a more self-paced model or who might have personal or family circumstances that make attending regular school challenging.

District Initiatives

- *Read by Grade 3 (\$533,094):* This allows for literacy specialists to work one on one with students, coach other teachers, develop intervention programs, and work to ensure that every single WPCSD student is a competent reader by the time third grade rolls around.
- *WPHS and Lund College and Career Readiness (\$213,965):* This allows for extended support for dual credit college students, enhancement of the Advanced Placement program, and a Science, Technology, Engineering, and Math (STEM) coach to provide training and feedback to teachers as they implement the STEM methodology into content areas. This grant also allows for Friday work to assist both struggling and excelling learners in meeting their goals. Last, nearly 100 Chromebooks come as a part of this grant, expanding the District's infrastructure associated with 1to 1 learning.
- *Career and Technical Education Competitive (\$217,488):* CTE is a huge part of the secondary schools in White Pine. This grant allows for the Auto Technology program at WPHS to transition to Diesel Technology, better preparing students who desire to work in the mining industry with the skills best suited to long-term employment. It also allows for the school's technology program to get a shot in the arm with the introduction of three new programs: Computer Science, Web and Media Design, and IT Technology and Support. In the 21st Century, White Pine's graduates must be able to do more than simply create documents in Word. They all must graduate with excellent technology skills, and these programs provide options.
- *Social Workers in Schools (\$39,000):* Social and emotional learning is just as important as academic learning. This grant provides personnel for home visits, group counseling, parent outreach and training, and at-risk intervention.
- *Great Teachers and Leaders (\$190,000):* There is nothing more crucial to continuous improvement than building the capacity of current and future leaders. This initiative allows for teachers to be mentored through the course of the school year and for a cadre of leaders to meet

and focus on cultural and technical changes which need to occur in order for student achievement to increase.

Goals and Objectives

The District has identified the following goals and objectives in order to accomplish its mission to promote, support and ensure high levels of learning and to change the world by creating a learning environment where all participants work interdependently.

1. Increase percentage of students in grades 3-8 scoring at Meets Standard on Smarter Balanced Consortium (SBAC)

The SBAC is a standardized test consortium that creates Common Core State Standards-aligned tests to be used in several states that includes automated essay scoring.

- A. Increase percentage of students in grades 3-8 scoring at Meets or Exceeds Standard on Reading claim of SBAC ELA from 60% to 70% by the end of the 2017-2018 school year.
 - 1. Develop assessment literacy among adults through professional development (PD). Adults need to understand how to embed practice items similar to those students see on the SBAC throughout instruction. PD is to be conducted as part of the regular work day. Include assessment literacy PD time on grant applications.
 - 2. Expose students to high cognitive demand lessons and assessments as outlined by the Nevada Educator Performance Framework (NEPF). Use the lessons and assessment as part of regular instruction, not as “test prep.”
 - 3. Integrate technology into elementary school classrooms, providing students with access to Chromebooks and other tools to enhance their comfort with digital learning. Include Chromebooks on each grant application.
 - 4. Provide students with protected reading and writing time every day. Include informational text in Science and Social Studies as much as possible.
 - 5. Update Guaranteed and Viable Curriculum documents with sample assessments, rubrics, and samples of student work.
- B. Increase percentage of students in grades 3-8 scoring at Meets or Exceeds Standard on the writing claim of SBAC ELA from 44% to 55% by the end of the 2017-2018 school year.
 - 1. Develop assessment literacy among adults through PD. Adults need to understand how to embed practice items similar to those students see on the SBAC throughout instruction. PD to be conducted as part of the regular work day. Include assessment literacy PD time on grant applications.
 - 2. Expose students to high cognitive demand lessons and assessments as outlined by the NEPF. Use the lessons and assessment as part of regular instruction, not as “test prep.”
 - 3. Integrate technology into elementary school classrooms, providing students with access to Chromebooks and other tools to enhance their comfort with digital learning. Include Chromebooks on each grant application.

4. Provide students with protected reading and writing time every day. Include informational text in Science and Social Studies as much as possible.
 5. Update Guaranteed and Viable Curriculum documents with sample assessments, rubrics, and samples of student work using MILA II and Calkins materials as resources for teachers.
 6. Develop district wide informational writing rubrics for students in each grade level.
 7. Provide district wide sustained and embedded professional development for teachers through the summer and school year focused on writing. Include writing in all content areas as an area of focus on grant applications, particularly a week long institute in the summer.
- C. Increase percentage of students in grades 3-8 scoring at Meets or Exceeds Standard on Concepts and Procedures claim of SBAC Math from 40% to 60%.
1. Develop assessment literacy among adults through PD. Educators must understand how to embed practice items throughout instruction similar to those students see on the SBAC.
 2. Expose students to high cognitive demand lessons and assessments as outlined by the NEPF. Use lessons and assessment as part of regular instruction, not as “test prep.”
 3. Integrate technology into elementary school classrooms, providing students with access to Chromebooks and other tools to enhance their comfort with digital learning.
 4. Promote district-wide learning for math teachers utilizing the “Growth Mindset” model and “Meaning Making through Discourse and Other Strategies” as outlined in the NEPF through professional development.
 5. Update Guaranteed and Viable Curriculum documents with sample assessments, rubrics, and samples of student work.

2. Increase the percentage of students who are College and Career Ready.

- A. Increase the percentage of students earning advanced diplomas from 20% to 30%.
- B. Increase the percentage of students graduating with at least three college credits from 45% to 50%.
- C. Increase the percentage of students graduating with a CTE endorsement from 18% to 25%.
- D. Increase the percentage of students scoring at Exceeds Standard on End of Course Exams. ELA I from 15% to 25%; ELA II from 13% to 25%; Math I from 5% to 15%; Math II from 7% to 15%.
 1. Continuous professional development related to the concept of High Cognitive Demand as defined by the NEPF.
 2. Continuous professional development designed to expose teachers to the nuances of writing rigorous assessment items and providing feedback for improved student performance.
- E. Increase the percentage of high school students enrolled in CTE or Fine Arts elective courses to 90%.
- F. Increase the percentage of students involved in co-curricular or extracurricular activities in grades 3-8.

1. Create additional programs at the elementary and middle school levels in music and physical education.
- G. Increase the percentage of students defined as meeting all four college ready benchmarks on the ACT from 13% to 25%.
 1. Conduct assessment literacy PD with teachers to better define what college readiness means and build familiarity with the ACT.
- H. Increase the district wide graduation rate from 86% to 92%.

3. Continuously improve the school culture by impacting adult and student behaviors.

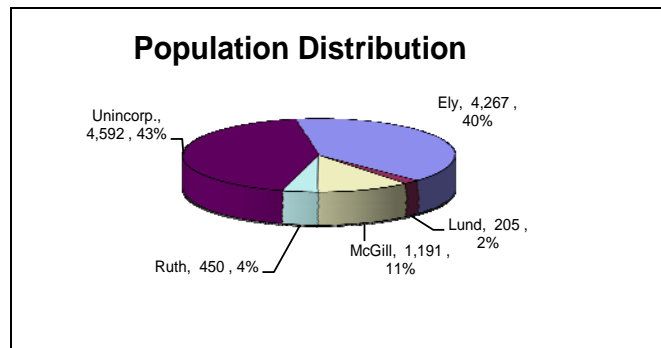
- A. Increase attendance rate from 94% to 97%.
- B. Decrease the percentage of students missing more than 16 school days in the year from 6% to 1%.
- C. Decrease the percentage of White Pine students choosing to homeschool and attending charter schools.
 1. Utilize the “7 Habits” resources and language at all schools.
 2. Sustain the Freshman Achievement, Senior Achievement, and Advisory programs 6-12.
 3. Develop a formal Social and Emotional learning program for teachers and students.
 4. Develop and maintain a formal public outreach campaign, including Key Communicators, district and school websites, Facebook pages for educators and schools, and touring schools with community members.
 5. Organize a public school promotion week that highlights accomplishments of each school, as well as teachers and students within the school.
 6. Saturate community and educators with stories that reinforce our vision of changing the world.
 7. Sustain the Great Teachers and Leaders Lighting the Fire program and Building Capacity program.
 8. Regularly revisit the John Draper message of how schools present themselves to the community.
 9. Utilize Great Teacher and Leaders funds to bring Anthony Muhammad and other speakers on school culture to the district.
 10. Recognize academic and employability achievement at board meetings. Recognize volunteers as well.
 11. Devote time and training to family engagement.

White Pine County Demographic Characteristic

The White Pine County School District is located in east central Nevada and is bordered by Elko County to the North, Eureka County on the West, and Lincoln County on the South. The State of Utah borders White Pine on the East. The boundaries of the District are the same as the boundaries of the County. White Pine is one of the largest counties in the United States, covering 8,941 square miles, has a sparse population of 10,705¹ and is larger than the State of Massachusetts. Ely, with an estimated

1. <https://tax.nv.gov/uploadedFiles/taxnv.gov/Content/TaxLibrary/Certified-Population-Nevada-Counties-Incorp-Cities-Unincorporated-Towns-2017.pdf>

population of 4,267, is the largest population center in the County and is the largest community within a 180 mile radius.



The communities of Lund and Baker are primarily supported by agriculture. The communities of Ely, Ruth, and McGill were originally founded and supported by mining. The graph above illustrates the population distribution within the County.

White Pine's landscape is dominated by north-south mountain ranges with elevations up to 13,000 feet. Between the mountain ranges are long, narrow valleys that range from 5,000 to 7,000 feet in elevation. These valleys are the sites of transportation corridors, agricultural activity, industrial development and urban development.

Small geographic areas known as Baker, Preston, and Cherry Creek are included in the unincorporated portion of White Pine County and do not have the ability to assess taxes.

White Pine County Local Economy

The natural resources and mining industries account for approximately 29% of the labor force in White Pine which is similar to the prior year. This is in sharp contrast approximately 20 years ago when the same industry accounted for 6% of the work force. During fiscal year (FY) 1998, the largest local mining operation, a copper mine, reduced its workforce and subsequently closed. From FY1999 through FY2004, mineral prices fell and the mining industry reduced employment to a minimum which caused a significant recession. In FY2005, the industry rebounded demonstrating the classic mining boom and bust cycles inherent in many rural Nevada mining communities. Today, mining activity is relatively stable; however, changes in global economics can significantly affect mineral prices. These changes can be volatile, are typically very abrupt and can significantly influence the economic viability of local operating mines. It is because of this reason that it is important to build fund reserves when mining is profitable in order to mitigate the economic adversity when mining

The government sector has remained a significant and stable influence on White Pine's job market. In calendar year (CY) 2017, the government segment reflected 1,300 jobs which was approximately 32.42% of total employment. In 2000, when mining operations closed, the government segment accounted for approximately 42% of total employment. The table below illustrates employment by industry segment for CY2017 compared with CY2016.

Industrial Employment Summary					
White Pine County	Calendar Year 2017 Average # Employees	Calendar Year 2016 Average # Employees	Increase / (Decrease)	Calendar Year 2017 Average # Employees	% of Total All Industries
Total All Industries	4,010	4,140	(130)	4,010	100.00%
Natural Resources and Mining	1,170	1,080	90	1,170	29.18%
Construction	80	90	(10)	80	2.00%
Manufacturing	20	20	-	20	0.50%
Trade, Transportation & Utilities	500	500	-	500	12.47%
Information	20	20	-	20	0.50%
Financial Activities	70	80	(10)	70	1.75%
Professional and Business Services	110	100	10	110	2.74%
Educational and Health Services	170	160	10	170	4.24%
Leisure and Hospitality	490	520	(30)	490	12.22%
Other Services	80	90	(10)	80	2.00%
Government	1300	1490	(190)	1300	32.42%

Note: The information on the table above was obtained from www.Nevadaworkforce.com. This table reflects employment by place of work and does not necessarily coincide with labor force concepts. The table includes multiple jobholders. Detail may not add to total due to rounding
http://nevadaworkforce.com/Portals/197/Other%20Publications/Nevada%20Covered%20Employment/Small%20County%20Ind%20Emp_2017.pdf

Education and health services could also be considered governmental which would bring the government related employment percentage to approximately 36.66% of total employment. Overall, employment decreased by approximately 130 employees or 3.14%.

White Pine County Wage Comparison			
Entity	Average Annual Wage Calendar Year 2000	Average Annual Wage Calendar Year 2016	% of Nevada
White Pine County	\$ 29,131	\$ 52,510	114.24%
Nevada	\$ 32,275	\$ 45,964	100.00%
Difference	\$ (3,144)	\$ 6,546	14.24%

Nevada Counties 2016 Total Payrolls with Average Wages
<http://nevadaworkforce.com/Portals/139/Other%20Publications/Employment%20and%20Payrolls/2016%20E%20and%20P%20Final.pdf>

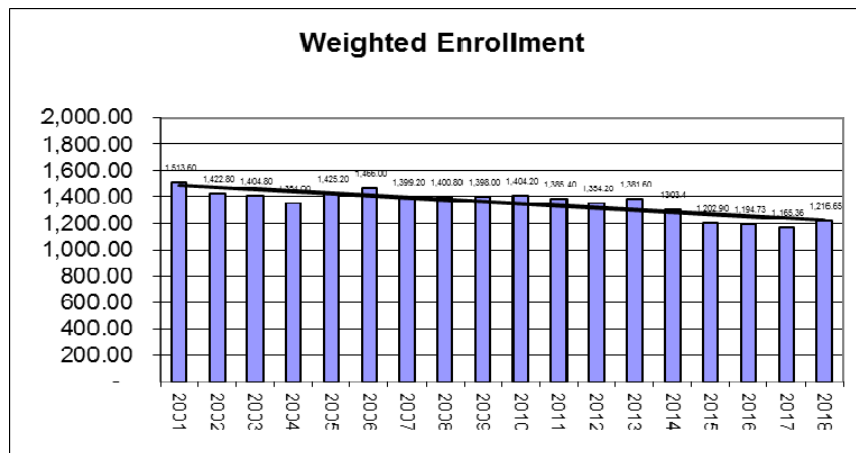
The table above illustrates the dynamics of wages during distinctly different phases of mining. The year 2000 was chosen because it represents a year where there was little mining influence in the county. As the table indicates, when mining declined, average wages in White Pine were approximately \$3,144 per year less than the statewide average. In sharp contrast, now that mining is active, the average wage in White Pine was approximately \$6,546, or 14.24%, more than the statewide average. Information was not available for 2017.

When mining is prosperous, school districts have difficulty finding and retaining qualified support staff because mining operations can typically pay more for positions with similar skills. In order to compete for labor, the District has chosen to increase certain wage classifications through collective bargaining.

It will be difficult to normalize wages through collective bargaining to reflect decreases in market conditions or average wages when mining activity recesses. This dynamic will put greater stress on school finances during times of local recession.

Currently employment and student enrollment are stable. However, because mining represents a significant portion of the workforce, changes in mineral prices, exploration and extraction costs could adversely affect employment, enrollment and local revenue.

The following table illustrates and compares enrollment from FY2001 through FY2018.



This table shows the slow decline of enrollment from FY2001 through FY2018 from a high of 1,513.6 to 1,216.65 which is a loss of 296.95 students or approximately 20%. In 1996, total weighted enrollment climbed to 1,933.6 students and the District was faced with a shortage of classroom space. At that time the District considered options to expand or construct facilities. Now, classroom space is no longer an immediate concern so the District has focused on improving existing facilities.

Although mining is as active as 1996, enrollment is not the same. The District speculates that the intermittent starts and stops of mining activity may have created a sense of instability in the local labor market causing families to be cautious about relocating. In FY2014, enrollment declined further because a charter elementary school opened and approximately 120 elementary students migrated to the charter school. The school expanded in FY2015 which increased total charter school enrollment to approximately 180 students. In FY2016, Nevada changed the method in which it counts students. Prior to FY2016, schools used a count day to determine weighted enrollment. Enrollment was considered weighted because kindergarten students attended school for a portion of the day and were counted as 0.6 of a student. In FY2016, schools were required to use an average, quarterly, weighted enrollment. In FY2018 kindergarten students attended schools for a full day so the weighted enrollment only applied to pre-kindergarten students. This change increased kindergarten enrollment by 40% because kindergarten students were counted as 1 full-time student instead of 0.6 part-time. This change in student count created a nominal increase in enrollment from FY2017.

The District also partnered with K12 Corporation to provide distance education opportunities to its Lund K12 students to compensate for staff reductions in the prior years. This distance education program also offers services to students throughout the state through three different schools: Great Basin Virtual Academy, Destinations Career Academy of Nevada and Nevada Passport Academy. These schools enrolled approximately 637 students outside of White Pine County. The enrollment above does not include these distance education students in order to compare student growth over time within White Pine County.

The short-term (1 – 5 years) and mid-term (5 - 10 years) forecasts appear to be stable due to continued mining activity. GRP Minerals LLC (a wholly owned subsidiary of Fiore Gold Incorporated) has an active gold mine and has plans for expansion. Robinson Nevada Mining Company has an active copper mine and is the largest employer in White Pine County. An energy transmission line through White Pine County to Las Vegas was constructed that offers potential for energy development. This transmission line made it feasible for Pattern Energy to construct and sell energy through its Spring Valley Wind project. This facility can power approximately 45,000 homes and offsets the emission of 50,000 cars and conserve enough water to supply the needs of 20,000 people.

Because of the speculative nature and significant presence of mining, the local economy remains at risk of those factors that influence the longevity of operating mines. As the past has proven, mining is an intermittent industry influenced by global factors that can threaten operations. The District has bridged its financial adversity through fund reserves but significantly depleted these reserves at the end of fiscal year (FY) 2016. In FY2017 and FY2018, net proceeds of minerals have been greater than expected which has provided a comfortable fund reserve at the end of FY2018. It is important that the District remain disciplined and conservative with respect to using its fund balance and net proceeds of minerals. Neither of these sources should be included in the District's operating budget and should be reserved for the inevitability of mining recessions.

Long-term Capital Asset and Construction Demand

Currently, local economic factors and tax limitations inhibit the District's ability to issue debt or raise funds to adequately meet school construction needs. School building bonds authorized by NRS 387 remain the primary means of financing school improvements and construction in Nevada but unfortunately are not sufficient to build schools in White Pine due to statutory tax limitations. School construction bonds issued in 1993 and local economic factors forced the property tax rate to its maximum allowable limit in 1997. This means the District has been unable to issue additional bonds or assess a capital levy to address capital demands since 1997. Should the student population rise to levels attained in 1996, the District will once again be faced with school construction issues and an inability to fund construction.

In November 2008, the District received voter approval of a rollover bond initiative. This allowed the district to maintain its current debt rate of 24.9 cents and issue additional debt within the existing debt rate. The District was able to leverage its debt rate to secure \$7 million in general obligation (GO) bonds over a 20 year period. This essentially locks the rate and available bonding capacity for 20 years pending any legislative changes or economic development.

In addition to issuing bonds, the rollover initiative allowed the District to use property tax revenue in excess of the amount required for GO bond payments and required reserves for capital improvements. This surplus property tax revenue can be used on a pay-as-you-go basis to fund capital projects. From FY2009 through FY2018 the District has transferred approximately \$2 million through this mechanism to fund capital improvements.

School construction and deferred improvements represent a tremendous obstacle. Based on recent estimates, the District has approximately \$75 million in deferred construction and capital improvements. Facilities that were built in the early 1900's are still in existence and are currently used for education. Approximately 50% of the student population is housed in facilities that were originally constructed over a century ago. The original school building on the on the David E. Norman Elementary campus, White Pine's largest elementary school, was constructed in 1909. The historic White Pine Middle School, formerly White Pine High School, was originally constructed in 1913. These school facilities have physical barriers that make it difficult to comply with the Americans with Disabilities Act (ADA) and older buildings typically cost more to operate and maintain than newer, energy efficient schools. In addition to ADA and energy efficiency, there have been changes in building codes, construction standards, safety standards, educational standards and methods of instruction that influence and challenge the District's ability to provide quality, equitable, safe and secure educational facilities and services. Basic items such as employee parking lots and air conditioning systems were not considerations for school construction at the beginning of the 20th century. Three of six schools have inadequate parking and student loading zones. The District was able to add air conditioning units to McGill Elementary and David E. Norman Elementary using capital funds. This is the first time in each school's history that students and staff have had adequate air conditioning.

Repairs, maintenance and improvements have been met with General Fund; Building and Sites Fund; and Extraordinary Repair, Maintenance, and Improvement Fund and Debt Services Fund. Additional assistance has been secured through federal grants, installment purchase agreements, donations and private foundations. Without assistance from the state or federal government, changes to the local economy and/or legislative reform, or combination; schools cannot be constructed (or replaced) and capital projects will continue to outpace revenue.

Investments

The White Pine County School District invests any excess cash with the Nevada State Treasurer's Local Government Investment Pool (LGIP) and money market accounts through Nevada Bank and Trust (NBT) and the Nevada State Bank (NSB). Government securities are pledged to secure the funds held with both banks. The money market account with NBT is used similar to a sweep account. Money is transferred to the operating checking account as needed to cover checks presented for payment.

The net interest rates on the District's cash and cash equivalents as of June 30, 2018 were as follows:

NBT Money Market	0.15%
NBT Checking	0.05%
UBS Investments	1.68%

Risk Management

The District is a member of the Nevada Public Agency Insurance Pool (POOL) for insurance other than employee health insurance and the Public Agency Compensation Trust (PACT) for worker's compensation. Both entities are pools of local government entities that combine resources to obtain a better value. The pool concept was created under the Nevada Interlocal Cooperation Act and involves similar public agencies joining together with a common purpose to manage their risks better, share in funding the cost of risks, and stabilize and reduce the costs of risks and insurance. POOL began operations on May 1, 1987 with four members and PACT began operations on April 1, 1996 with the members of POOL. Both POOL and PACT have over 100 local governments and agencies as members. POOL and PACT are governed by its members. The maintenance deductible is \$5,000 with a \$300 million blanket loss limit.

The District has a Facilities/Safety Committee that was created to analyze and provide recommendations to the Board of Trustees for facilities improvements, worker safety and public health and wellness. This committee was responsible for completing a comprehensive written safety manual and program, and evaluating school facilities, nutrition program and health initiatives. The committee meets monthly to review facility, safety and wellness issues and has orchestrated mock drills to rehearse and assess evacuation protocols.

Summary

Despite economic challenges, the White Pine County School District Board of Trustees have acted responsibly and made appropriate budget decisions to adapt to financial challenges. Mineral exploration and energy development provide potential for economic development that would stabilize and diversify the local economy. Within the current local economic environment, the District is dependent upon State revenue for approximately half of its operating budget. Even if local conditions improve, it is possible for the district to be adversely affected by the State's budget and legislative decisions. Further expansion of charter schools, public funding for private schools (a.k.a. voucher systems) and insufficient increases in per pupil funding are examples of legislative decisions that could threaten the District's funding, labor force and instructional programs.

The District continues to streamline and reduce operations in a manner to preserve instructional services while meeting fiscal constraints. As resources continue to shrink, class sizes increase and employees assume additional responsibilities and reduced compensation. In spite of recent financial obstacles, White Pine schools continue to meet or exceed federal and state requirements. It is important to recognize and commend the Board members, volunteers, teachers, support staff, administrators, and community for their collaborative efforts to make the White Pine County School District one of the most personable, quality educational environments in Nevada.

For additional information with respect to the White Pine County School District or this annual financial report, please contact us at your earliest convenience.

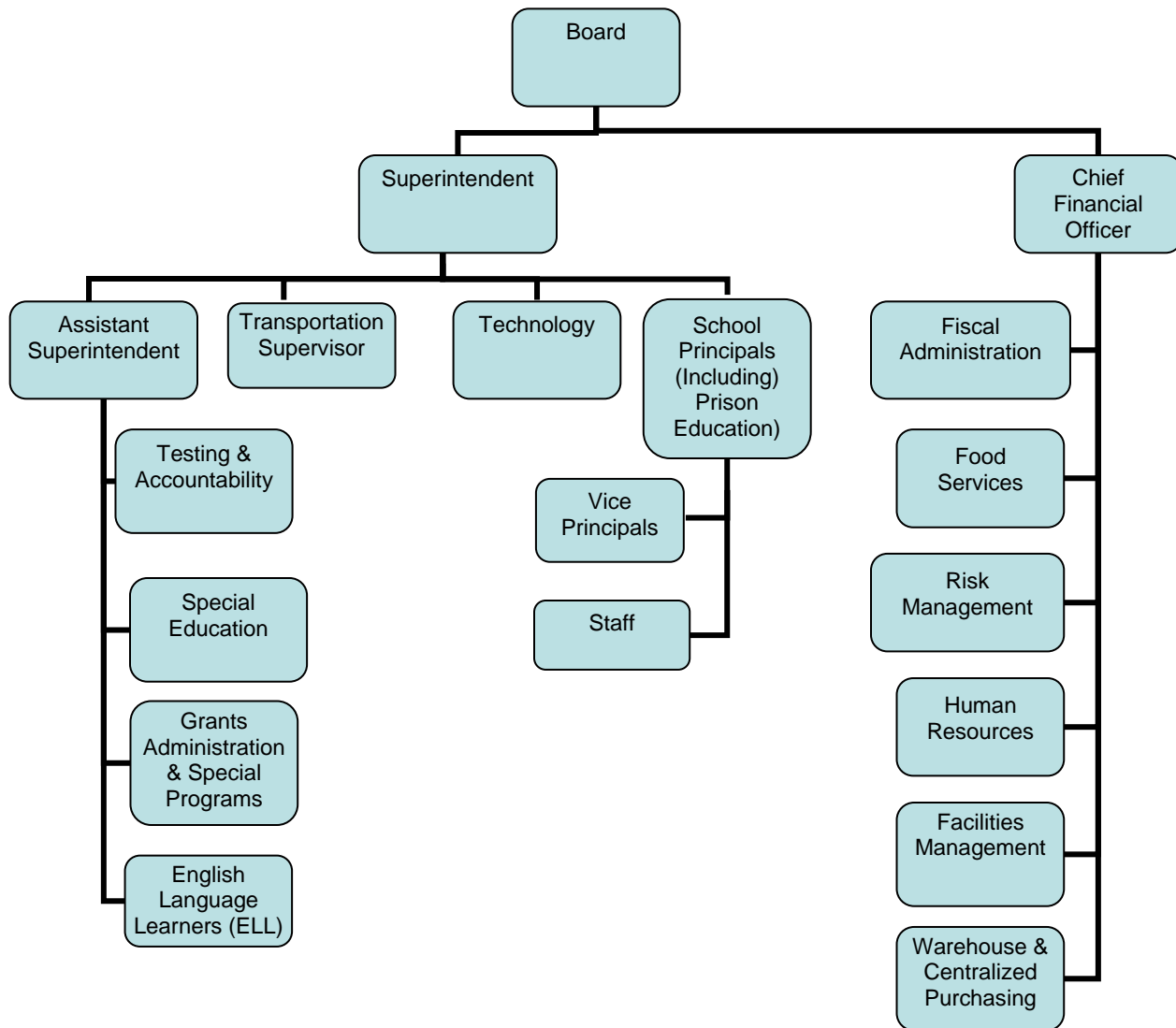
Sincerely,



Paul Johnson
Chief Financial Officer
White Pine County School District
(775) 299-4851 x7107
(775) 289-3999 (fax)
paul.johnson@wpcnvadmin.com

White Pine County School District

Organization Chart – FY2018



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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
White Pine County School District
Ely, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada (a Nevada local government unit) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Changes in Accounting Principle

As described in Note 1 to the financial statements, in fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* and GASB Statement No. 82, *Pension Issues*. Our opinion is not modified with respect to this matter.

Other Matters

Report on Summarized Comparative Information

We have previously audited White Pine County School District's financial statements for the year ended June 30, 2017, and our report dated October 30, 2017, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions and OPEB and related notes, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the White Pine County School District's basic financial statements. The introductory section, combining and individual nonmajor fund and project financial statements, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, statistical section, schedule of fund requirements, and schedule of extraordinary repair fund are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures

of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, statistical section, schedule of fund requirements, and schedule of extraordinary repair fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2018, on our consideration of White Pine County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White Pine County School District's internal control over financial reporting and compliance.



HintonBurdick, PLLC
St. George, Utah
November 30, 2018

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White Pine County School District Management's Discussion and Analysis June 30, 2018

This section of the White Pine County School District's annual financial report presents a discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2018. Management's discussion and analysis (MDA) is supplementary information that is intended to provide a readable analysis of the District's financial activities. The MDA is required *before* each basic financial statement and provides an analysis of the District's overall financial position to help the user assess the District's financial position compared with prior year's activity. We encourage readers to read the MDA in conjunction with the letter of transmittal and the financial statements which immediately follow this section.

Financial Highlights

- The District qualified as a low-risk auditee and the auditor's report offered an unmodified opinion. This provides the highest level of assurance of the District's financial activity.
- New grants were received through state Senate Bill 178, federal Preschool Development and Title IV funds. These programs that totaled \$460,095 and provided funding for underperforming schools and at risk student populations.
- The District finished a capital project accomplished through grants and capital funds that improved a number of facilities. The \$7 million construction project featured the following improvements:
 - White Ping High School (WPHS) auxiliary gym for basketball and wrestling
 - William N. Pennington Foundation health occupations wing and regionals training center at WPHS (refer below)
 - WPHS Greenhouse
 - Technology upgrades
 - Air conditioning systems at David E. Norman (DEN) and McGill Elementary
 - Energy efficient windows and improved security measures at DEN
 - Outdoor recreation area at Baker Grade School
 - East wing and exterior repairs at White Ping Middle School (WPMS)
- The Willian N. Pennington Foundation health occupations addition that was referenced above offers the community a 5,280 square foot facility designed to improve career education in the health services opportunities for students and broadens community involvement by partnering with other local governments, health services professional services, local hospital/clinic, emergency personnel and first responders.
- Total assets (net of depreciation) exceeded total liabilities by \$7,010,388 or ratio of \$1.22 to \$1.
- Total deferred inflows of resources exceeded total deferred outflows of resources by \$3,153,304.
- Current assets exceeded current liabilities by \$5,573,335 or by a ratio of \$2.08 to \$1.

- Total governmental revenue increased by approximately \$1,361,285 or 7 %
- Total governmental expenditures decreased by approximately \$4,137,621 from the prior year. Revenue exceeded expenditures by approximately \$1,603,873.
- General Fund revenue increased by \$1,654,753 or 14.7% and exceeded expenditures by \$1,713,296 . Local revenue increased by \$643,020, state revenue increased by \$760,383 and federal revenue increased by \$251,353.
- Net proceeds of minerals, which is an indicator of mining viability and sustainability, totaled \$561,364 or 8.7% of local general fund sources.
- The General Fund ending balance increased by \$1,713,296 for a total of \$2,637,469. This is approximately 23% of total expenditures including transfers. The fund balance includes the following amounts:

Prepays	\$ 31,264
Stabilization Fund	24,848
Assigned (Post Employment Benefits)	152,400
Unassigned	2,428,957

Overview of the Financial Statements

The ensuing discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements consist of the following components:

1. Government-wide financial statements
2. Fund financial statements, and
3. Notes to the financial statements.

Notes to the financial statements provide additional detail and information about the District's accounting practices, financing arrangements, capital assets, and significant financial and economic events. Review of the notes helps the public understand the financial position. The audited financial reports provide a reasonable assurance about whether the basic financial statements represent fairly the District's financial situation.

Government-Wide Financial Statements. The government-wide statements are designed to provide readers with a broad overview of White Pine County School District's finances in a manner similar to private-sector businesses. They consist of a Statement of Net Position and Statement of Activities. Prior to the implementation of GASB 63, the Statement of Net Position was referred to as the Statement of Net Assets.

Statement of Net Position: This Statement of Net Position reports all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Also, the amount invested in capital assets, net of related debt, was changed to "net investment in capital assets".

The Statement of Net Position can be useful in assessing the District's ability to cover its costs and to continue financing services in the future. Comparing total assets with total liabilities provides information about what the District owns versus what the District owes. The Statement will also determine how much of the District's net assets can be used to provide new services or

start new programs, versus how much is invested in capital assets or restricted for specific purposes. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Statement of Activities: The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g. earned but unused vacation leave). The Statement of Activities also helps explain how the District's net position changed during the fiscal year by providing a comparison of public services (expenses) and the resources obtained to finance services (revenues). This Statement is helpful in learning where the District gets its resources and how they are spent.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. White Pine, however, has no business-type activities to report.

Governmental Funds: Governmental funds report the finances of a school district's most basic services which are generally the same as the governmental activities. However, the governmental fund financial statements are prepared using the modified accrual basis of accounting instead of the accrual basis of accounting. Accrual accounting recognizes revenues and expenses in the accounting period in which they have been earned or incurred, regardless of when cash is received or paid. Generally, under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Expenditures are recognized when the related liability is incurred. There are a few exceptions to the general modified accrual expenditure recognition criteria such as unmatured interest on general long-term debt but generally revenues are recorded as mentioned previously.

The governmental fund financial statements show the major funds (or larger funds) individually and total the remaining governmental funds in a single column. GASB Statement No. 34 specifies several provisions regarding major funds. Major fund reporting is required only for governmental funds and enterprise funds each year. Because this is done on a year-by-year basis, some funds may be major funds one year but not in another year. If the fund does not qualify as a major fund, it is included in the "other governmental" category.

Major Funds: Major funds represent the government's most important or significant funds. There are three provisions for determining which governmental funds and enterprise funds should be considered major funds:

- 1) The general fund is always a major fund.
- 2) Any other governmental fund or enterprise fund is required to be reported as a major fund in any year that the total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of that individual governmental fund or enterprise fund are both:
 - a) 10 percent or more of the corresponding total (assets, liabilities, and so forth) for all funds of that category or type (i.e., total governmental funds or total enterprise funds), and

- b) 5 percent or more of the corresponding total for all governmental funds and enterprise funds combined.
- 3) Any other governmental fund or enterprise fund that government officials consider particularly important to users may be reported as a major fund.

In addition to the major funds, individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in the report (refer to the table of contents).

Notes to the Financial Statements. The notes to the financial statements disclose additional information essential to representing the District's financial status accurately and completely. They are an integral part of the financial statements and are necessary for a full understanding of the data provided. The notes disclose information such as accounting and budget practices; finance, legal and contractual information; financial obligations, and significant economic events and transactions. Refer to the table of contents for the location and page numbers of the notes to the financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining fund statements are presented immediately following the notes to the financial statements. The District may include other information it feels is necessary to help better understand this annual report and the financial condition of the District.

Government-wide Financial Analysis

The comparison of assets to liabilities provides an indication of the District's ability to meet current and long-term demands. The table below illustrates the net position of the District.

White Pine County School District's
Net Position

Description	June 30, 2018 Governmental Activities	June 30, 2017 Governmental Activities	Increase (Decrease)
Current Assets	\$ 10,734,662	\$ 7,613,154	\$ 3,121,508
Capital Assets	28,003,100	28,537,735	(534,635)
Total Assets	38,737,762	36,150,889	2,586,873
Total deferred outflows of resources	2,336,497	3,611,871	\$ (1,275,374)
Current Liabilities	5,161,327	4,434,585	726,742
Current portion of long-term liabilities	808,367	1,029,875	(221,508)
Long-term Liabilities	25,757,680	26,679,138	(921,458)
Total Liabilities	31,727,374	32,143,598	(416,224)
Total deferred inflows of resources	5,489,801	3,979,672	1,510,129
<u>Net Position</u>			
Net Invested in Capital Assets	19,790,684	20,384,323	(593,639)
Restricted	1,629,663	828,419	801,244
Unrestricted	(17,563,263)	(17,573,252)	9,989
Total Net Position	\$ 3,857,084	\$ 3,639,490	\$ 217,594

Governmental accounting standards require that deferred outflows of resources be reported in the financial statements apart from assets and deferred inflows of resources reported apart from liabilities. The reason is that deferrals are not assets or liabilities and not revenues or expenses. Reporting them as such would distort a government's actual financial position. Unlike revenues and expenses, which are inflows and outflows of resources related to the period in which they occur, deferrals are related to future periods. Total deferred outflows of resources are less than deferred inflows of resources by \$3,153,304.

The District's assets exceeded liabilities by \$7,010,388 as of June 30, 2018 which is an increase from FY2017 by \$3,023,097.

The largest portion of total net assets, \$19,790,684, was invested in capital assets. Capital assets are items such as land, buildings, equipment and other physical, tangible items that are used in the regular course of business and are not easily converted into cash nor are they available for future spending.

A comparison of current assets and liabilities called a current ratio provides a liquidity measure of the District's ability to pay short-term obligations. Current assets are assets that are reasonably expected to be converted into cash within one year in the normal course of business. These include items such as cash, marketable securities, prepaid expenses and other items that can easily be converted to cash to pay liabilities. Current liabilities are obligations or expenditures that are due within one year. This includes the current liabilities and current portion of the long-term liabilities in the table above. Current assets exceeded current liabilities by a ratio of \$2.08 to \$1. This means that for each \$1.00 of current liability there was \$2.08 of current assets to cover what was owed.

Changes in Net Position: The Changes in Net Position provides a comparison of the resources (revenues) of the District with the costs of the services (expenses) including any extraordinary or special items and/or prior period adjustments. The total net position improved by \$217,594.

Business-type activities (also known as proprietary funds) reflect functions that are supported through user fees or charges other than typical governmental revenue that pay for the operation. The White Pine County School District currently has no business-type activities so the Statement of Activities will only reflect governmental activities.

Charges for services are comprised of tuition and nutrition program fees. Nevada and Utah school districts that border White Pine County enter into tuition agreements for students that attend schools in their neighboring district. The District has outsourced its nutrition program and this program charges students and staff for meals unless the student families qualify for free meals.

Capital grants and contributions are state, federal, private grants and donations for capital items. Capital grants and contributions are not ongoing sources of revenue and the total received in any given year will vary. Expenditures are limited by the donor or grantor and are typically used for non-recurring items.

General revenues consist of local taxes, state and federal aid, and other revenue. The funding mechanism for public instruction in Nevada is designed to reduce state funding when local sources are more than anticipated.

The table on the next page illustrates the revenues, expenses, and changes in net position.

**White Pine County School District's
Changes in Net Position
June 30, 2018**

Description	Governmental Activities FY2018	Governmental Activities FY2017	Increase (Decrease)
Revenues			
Program Revenues:			
Charges for services	\$ 123,989	\$ 120,078	\$ 3,911
Capital grants and contributions	276,602	2,350,649	(2,074,047)
Operating grants and contributions	5,736,875	4,873,159	863,716
Total Program Revenues	6,137,466	7,343,886	(1,206,420)
General Revenues:			
Property taxes, levied for general purposes	2,646,647	2,363,662	282,985
Property taxes, levied for debt services	1,144,731	863,577	281,154
Local school support tax (LSST)	2,864,134	2,600,185	263,949
Other taxes	1,391,770	1,058,422	333,348
Federal aid not restricted to specific purposes	90,221	63,500	26,721
State aid not restricted to specific purposes	6,192,288	5,431,905	760,383
Other local sources	149,108	96,947	52,161
Unrestricted investment earnings	29,452	22,448	7,004
Total General Revenues	14,508,351	12,500,646	2,007,705
Total Revenues	20,645,817	19,844,532	801,285
Expenses			
Instruction Expenses	7,900,105	7,794,088	106,017
Support Services Expenses:			
Student support	837,655	724,089	113,566
Instructional staff support	1,310,309	1,026,482	283,827
General administration	587,945	553,739	34,206
School administration	1,487,053	1,309,331	177,722
Central Services	1,178,926	1,046,308	132,618
Operations and maintenance	1,847,052	1,791,910	55,142
Student transportation	1,085,808	1,332,895	(247,087)
Other support	184,942	276,704	(91,762)
Food services	383,444	386,991	(3,547)
Noninstructional services	1,952	-	1,952
Community services	498	1,185	(687)
Facilities acquisition, construction and improvements	840,317	678,921	161,396
Interest	237,026	269,999	(32,973)
Total Support Services	9,982,927	9,398,554	584,373
Total Expenses	17,883,032	17,192,642	690,390
Changes in Net Position	2,762,785	2,651,890	110,895
Net Position Beginning	3,639,490	987,600	2,651,890
Restatement adjustments	(2,545,191)	-	(2,545,191)
Net Position Ending	\$ 3,857,084	\$ 3,639,490	\$ 217,594

Financial Analysis of the District's Funds

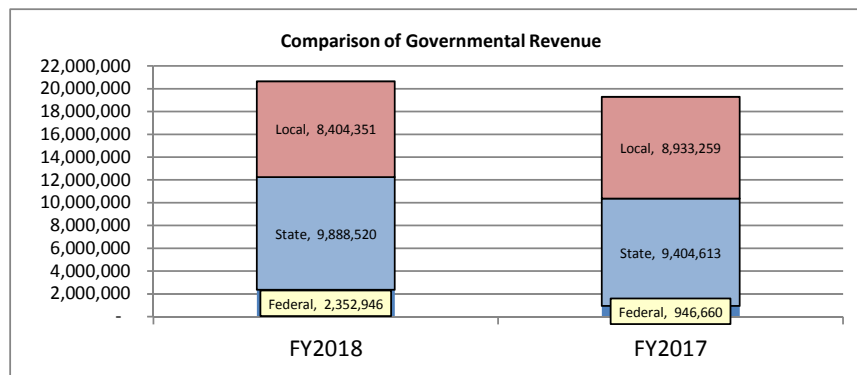
A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. There are essentially three groups of funds for

which financial statements are prepared: 1) governmental, 2) proprietary, and 3) fiduciary. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District's governmental, business-type (a.k.a. proprietary), and fiduciary funds. Because White Pine has no business-type activities to report, the fund financial analysis will consist of governmental and fiduciary funds only.

Governmental Funds: Governmental funds are funds that account for and are related to the District's objective to provide educational and correlated services. The table below shows the sources of revenue for each of the governmental funds:

White Pine County School District
FY2018 Governmental Fund Revenues

Revenues	General Fund	Special Education	State Special Revenue Fund	Federal Special Revenue Fund	Other Governmental	Total Governmental Funds	% Total Revenue
Local Sources	\$ 6,388,437	\$ -	\$ -	\$ -	\$ 2,015,914	\$ 8,404,351	40.71%
State Sources	6,192,288	834,378	1,736,854	-	1,125,000	9,888,520	47.90%
Federal Sources	326,771	-	-	1,799,911	226,264	2,352,946	11.40%
Total Sources	12,907,496	834,378	1,736,854	1,799,911	3,367,178	20,645,817	100.00%
	63%	4%	8%	9%	16%	100%	



Local sources are derived primarily from taxes ad valorem (aka property taxes) including net proceeds of minerals, sales taxes and government services tax. State and federal sources are obtained through legislative action and can be directly or indirectly appropriated, or awarded on an application basis. Indirect appropriations are typically from the federal government and are passed through the State. Grants can either be distributed via formula or on a competitive application basis.

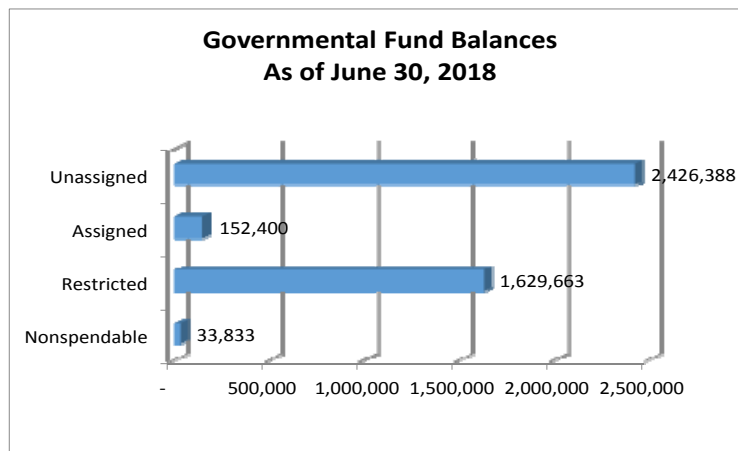
The ensuing table provides an analysis of the functions the District devotes its resources to in order to carry out its objectives:

White Pine County School District
FY2018 Governmental Fund Expenditures

Revenues	General Fund	Special Education	State Special Revenue	Federal Special Revenue	Nonmajor Funds	Total Governmental Funds	% Total Revenue
Regular Instruction	\$ 4,116,289	\$ -	\$ 296,583	\$ 355,842	\$ 347,718	\$ 5,116,432	26.87%
Special Programs	-	1,223,827	87	247,781	-	1,471,695	7.73%
Vocational Programs	206,770	-	253,161	11,017	-	470,948	2.47%
Other Instructional	316,730	-	16,121	-	1,239	334,090	1.75%
Adult/Alternative Education	-	-	-	-	548,619	548,619	2.88%
Support Services	5,497,860	475,881	1,215,470	1,185,271	2,725,678	11,100,160	58.29%
Total Sources	10,137,649	1,699,708	1,781,422	1,799,911	3,623,254	19,041,944	100.00%
	53%	9%	9%	9%	19%	100%	

Governmental funds report the differences between their assets and liabilities as fund balance. A fund balance can be restricted and/or unrestricted. An unrestricted fund balance can be appropriated and a restricted fund balance it is not available for appropriation. Also, an unrestricted fund balance can be categorized as: 1) committed, 2) assigned, or 3) unassigned. Committed and assigned balances are designated by the governing body. These balances are typically limited or reserved for a future or specific purpose which may make them unavailable for appropriation based on the nature of the limitation(s). Unassigned balances in the general fund can be appropriated in subsequent years without restriction. According to Nevada Administrative Code (NAC) 354.650, if the ending fund balance in the general fund of a local government has been budgeted for less than 4% of the actual expenditures for the previous year, the local government shall provide written explanation to the Department of Taxation that includes the reason for the low ending fund balance and the manner in which the local government plans to increase the fund balance. A fund balance of 8.3% or less is not subject to negotiations with local government employee organizations pursuant to NAC 354.660. Fund balances with respect to special education, debt services, capital projects, grants, donation and other governmental funds are restricted by federal or state law or other criteria for the specific purposes of the fund and are not available for spending at the District's discretion.

As of June 30, 2018, the District realized a governmental fund balance of \$4,242,284 or approximately 22.28% of total governmental expenditures. It is important to note that \$2,426,388 was unassigned and can be spent at the District's discretion. The graph below illustrates the components of the governmental fund balances:



The assigned balance of \$152,400 was designated through a Board action as a means to reserve a portion of its fund balance to meet its other post-employment benefits (OPEB) obligation for retiree health insurance. For additional information about OPEB, refer to the notes to the financial statements.

The restricted fund balance is related to the debt, capital, stabilization and other special governmental funds that are designated for a specific purpose.

The nonspendable balance is related to prepaid expenses. These are expenses paid in the current year for products or services for subsequent year(s). These expenses are typically for insurance or multi-year agreements for tech support and software licenses for example. There is usually an economic advantage or price break offered by the vendor that makes it cost beneficial to secure agreements for future periods.

Major Funds: Major funds represent the government's most important or significant funds and are determined by a mathematical calculation. In addition to the calculation, the District will also include any fund it believes is significant as a major. For example, special education has not always qualified as a major fund based on the mathematical calculation but the District believes it is significant and has consistently reported it as a major fund. The District reported the following major funds in FY2018:

- General Fund
- Special Education
- State Special Revenue
- Federal Special Revenue

General Fund: The General Fund is the District's operating fund and is not restricted. The fund is used to pay the expenditures related to the District's formative purpose and funds may be transferred to other funds, grants and programs to support services.

Special Education: The Special Education Fund accounts for the revenues and expenditures for the instruction of pupils with disabilities. Unlike the basic support per pupil guarantee (a.k.a. Basic Support) in the General Fund, special education funding is based on a "unit" and the unit dollar amount is established by the Nevada Legislature. A unit is essentially the same as one teaching position although the unit amount does not cover the full cost of a teacher. The number of teaching positions is prescribed by the State Board of Education based on special education caseloads. State revenue remained stable and the number of units remained the same.

State Special Revenue: State special revenue funds account for state originated funds that are restricted for a specific purpose. These can be in the form of direct appropriations, or competitive or formula grants through State agencies.

Federal Special Revenue: Federal special revenue funds account for programs that have originated at the federal level and are restricted for a specific purpose. These can be in the form of direct appropriations, competitive or formula grants through the Nevada Department of Education or directly through the federal government.

Other Governmental: All other governmental funds that did not qualify as a major fund are including in this category.

Governmental and major fund financial statements include the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance.

General Fund Budgetary Highlights

The White Pine County School District prepares its budgets pursuant to Section 354 of the Nevada Revised Statutes. The provisions of the act establish the following timelines for budget preparation:

- On or before April 15, the Board must file a tentative budget with the Nevada Department of Taxation
- A mandatory tentative budget public hearing must be held no sooner than the third Monday in May and no later than the last day in May.
- On or before June 8, the Board must adopt a final budget by majority vote
- In any year in which the legislature by law increases or decreases the revenues of a local government, the District government may, within 30 days of adjournment of the legislative session, file an amended budget
- On or before January 1 of each school year, each school district shall adopt an amendment to its final budget after the official count of pupils

The District takes advantage of these opportunities to revise its budget to include changes in enrollment, fund balance, economic events, and other changes in budget assumptions.

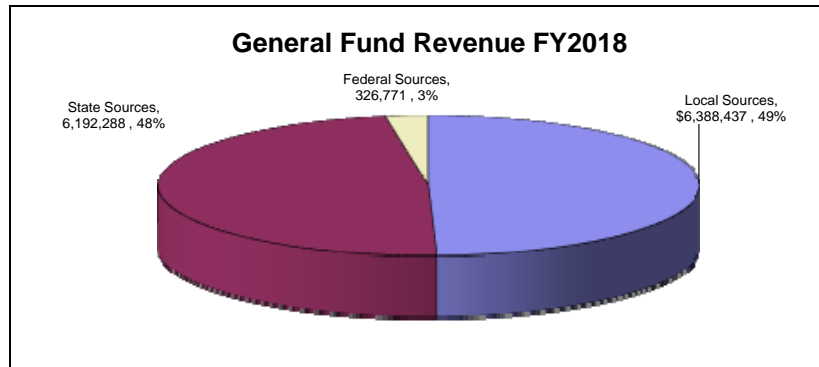
The General Fund is also referred to as the District's operating fund. This is the District's largest fund and accounted for approximately 62% of total governmental revenue. Total General Fund revenue increased compared with the prior year by \$1,654,753 or 14.7%.

Changes in state and local sources are typically inversely related. The Nevada Plan formula for funding public education is designed to provide less support from the state when local sources increase.

The table below and graph on the following page provides a comparison of General Fund revenue:

General Fund Revenue

Description	FY2018	% of Total	FY2017	% of Total
Local Sources	\$ 6,388,437	49%	\$ 5,745,417	51%
State Sources	6,192,288	48%	5,431,905	48%
Federal Sources	326,771	3%	75,421	1%
Total	\$ 12,907,496	100%	\$ 11,252,743	100%



Local sources are derived from taxes ad valorem (property taxes), net proceeds of minerals (NPM) tax, local school support tax (LSST), government services tax and other non-tax revenue collected by the District such as tuition, fees and miscellaneous items.

State revenue is appropriated on a per pupil basis. The state combines the LSST, 1/3 of the property tax (including NPM) and state revenue into an economic formula to determine a basic per pupil guarantee. This per pupil guarantee is then multiplied by the average daily enrollment. Starting with FY2016, districts were required to use average daily enrollment calculated each quarter for funding purposes. Previously, funding for the school year was based on the number of weighted students on a certain “count day” in the first school month. Prior to FY2018, the student count was considered weighted because kindergarten students and early childhood students did not attend school for a full day. These students were counted at 0.6 of a full-time student. Kindergarten students now attend school for a full day and are counted the same as other full-time students. Early childhood students are still weighted. The kindergarten enrollment has caused total enrollment to increase compared with the prior year.

The table below compares quarterly enrollment for current and prior fiscal year:

	Q1	Q2	Q3	Q4	Average
FY2017	1,165.36	1,169.00	1,152.40	1,152.90	1,159.92
FY2018	1,210.25	1,202.26	1,212.59	1,216.65	1,210.44
Inc/(Dec)	(44.89)	(33.26)	(60.19)	(63.75)	(50.52)
% Inc/-Dec	-3.71%	-2.77%	-4.96%	-5.24%	-4.17%

Note: Enrollment excludes non-resident distance education students

Enrollment historically has remained stable over the course of the school year. The difference between the first quarter and the final quarter was 0.4% in FY2017 and 0.5% in FY2018.

In FY2018, the District contracted with K12 Corporation to provide distance education services (or on-line services) for students outside of White Pine County through three schools:

- Great Basin Virtual Academy
- Destinations Career Academy of Nevada
- Nevada Passport Academy

These schools enrolled an average of 637.2 students in FY2018. The District received the per pupil guarantee of the school district of residence for each distance education student. This generated additional revenue of approximately \$3.7 million; however, 95% of the revenue was paid to K12 Corporation for their services. The remaining 5%, or approximately \$185,000, was retained by the District.

Enrollment including the distance education students in FY2018 was as follows:

	Q1	Q2	Q3	Q4	Average
FY2018	1,723.21	1,931.84	1,876.46	1,859.04	1,847.64

The local charter school has reached its maximum capacity so enrollment has stabilized. There is still a risk of enrollment losses to virtual schools; however, the number of White Pine students that attend virtual schools is less significant.

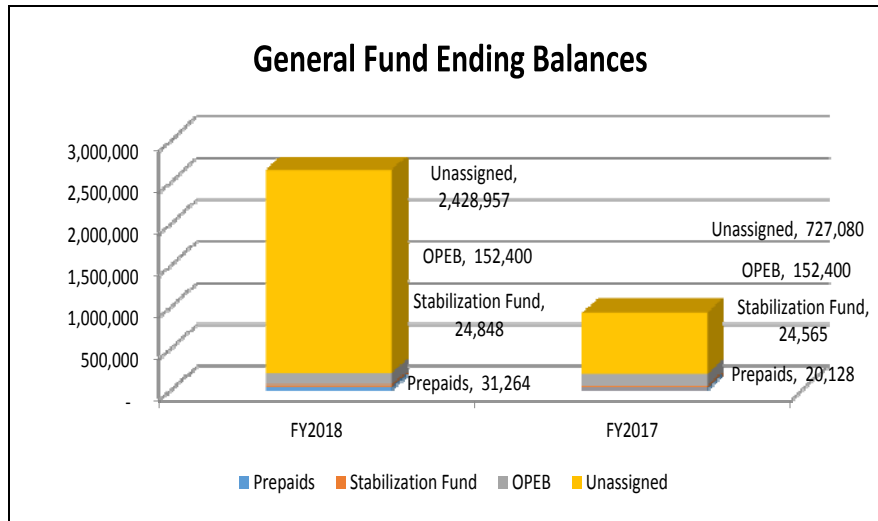
Federal revenue typically comes from e-rate subsidies, the Secure Rural School Act (SRS) and federal land leases. Federal revenue increased \$251,350 and was approximately 2.5% of total revenue.

General fund expenditures will generally vary with revenue; however, the District may subsidize operations on a short-term basis with its unassigned fund balance. The table below illustrates the General Fund expenditures excluding transfers to other funds.

General Fund Expenditures

Description	FY2018 Actual	FY2017 Actual	\$ Change (Decrease)	% Change
Expenditures				
Instruction	\$ 4,639,789	\$ 4,107,771	\$ 532,018	12.95%
Student Support	161,211	105,008	56,203	53.52%
Instructional Staff Support	4,170	25,935	(21,765)	-83.92%
General Administration	389,714	383,277	6,437	1.68%
School Administration	1,071,561	1,008,970	62,591	6.20%
Central Services (including IT)	900,316	890,924	9,392	1.05%
Operations & Maintenance	1,831,963	1,702,724	129,239	7.59%
Student Transportation Services	959,571	1,205,930	(246,359)	-20.43%
Other Support	179,354	213,614	(34,260)	-
Total Expenditures	<u>\$ 10,137,649</u>	<u>\$ 9,644,153</u>	<u>\$ 493,496</u>	5.12%

Expenditures increase in direct correlation with revenue. As revenue continues to increase, the District will typically and strategically add programs and services aligned with its goals and objectives.



The fund balance is simply the difference between sources and uses of funds. The General Fund ending fund balance increased by \$1.7 million compared with the prior year because revenue was more than the original budget and expenditures were less than anticipated. Local revenue was \$1,029,552 more than the original budget and state and federal revenues were \$345,167 and \$163,193 more than the original budget. Because the District budgets conservatively, expenditures are typically less than the final budget. In other words the District does not plan on spending 100% of its resources in order to guard against deficit spending. Although expenditures were \$44,866 more than the original budget, they were \$979,864 or 8.9% less than the final budget.

Fiduciary Funds

Fiduciary funds are funds that are held in trust for, or on behalf of, others. The District has two types of fiduciary funds:

- School student activity accounts, or agency funds,
- Employee insurance fund

Fiduciary funds are not included in the government-wide financial statements. The fiduciary fund financial statements include the Statement of Fiduciary Net Assets and the Statement of Changes in Fiduciary Net Assets. These statements report similar information about assets, liabilities, revenues, and expenditures as the government-wide and fund financial statements.

The student activity accounts are checking accounts maintained by the schools that collect money from fund raising activities. These funds are controlled and administered by the individual schools.

The employee insurance fund is used to account for the funds received in trust from retirees and COBRA participants and employees to pay for group insurance. After the funds are collected, they are remitted to the appropriate entities.

Capital Assets and Debt Administration

Capital assets are the property, facilities, automobiles, and equipment the District owns. New construction and facility improvements are typically conducted through property tax levies; however, the District has been unable to issue general obligation bonds or capital project levies due to statutory limitations that cap the combined property tax rate at \$3.64 per \$100 of assessed value. In November 2008, the District was successful gaining voter approval of a ballot question for a bond initiative that will lock the debt rate at 24.9 cents regardless of the changes in the property tax base. If the tax base increases and the debt rate of 24.9 cents generates more revenue than is required to pay the principal and interest on voter approved bonds, the excess can be put into a fund reserve and can be used to secure additional debt or for capital improvements on a pay as you go basis. From the time the initiative was approved through the end of FY2018, the District has transferred approximately \$3.5 million to assist with capital improvements.

The District completed a \$7 million multi-site, improvement project funded through bond proceeds and grants. This was the maximum funding the District could leverage for facility improvements and is not sufficient to build or replace schools. The District will seek assistance from the Nevada Legislature for funding to meet its deferred school construction needs.

NRS 350.013 and NRS 354.5945 require school districts to update their debt management policy, indebtedness report, and five-year capital improvement plan prior to August 1 of each year. The primary capital improvement funds are the Building and Sites Fund; Extraordinary Maintenance, Repair, and Improvements Fund; and Debt Services fund. The revenue for Building and Sites is derived from interest earnings, federal grants for construction, donations, and property sales. A 1/8 cent sales tax is the source of revenue for the Extraordinary Repair Fund.

White Pine County School District's Capital Assets
(net of depreciation)

Description	Governmental Activities		
	6/30/2018	6/30/2017	Change
Land	\$ 1,220,902	\$ 1,220,902	0.00%
Construction in Progress	259,577	6,652,880	-96.10%
Buildings and Improvements	23,953,395	17,562,926	36.39%
Furniture, equipment and vehicles	2,569,226	3,101,027	-17.15%
Total Capital Assets, net	\$ 28,003,100	\$ 28,537,735	-1.87%

White Pine County School District's financial demand for construction and facility and grounds improvements greatly exceeds its financial supply. Financial sources available through Nevada Revised Statutes for capital improvements are either already being utilized, at the statutory maximum, or are insufficient to fuel significant improvements. The District has more than \$60 million in deferred construction and capital improvements and a debt rate that secured \$7 million in G.O. bonds. This bond issue would fund approximately one third (1/2) the cost of a new elementary school and one fourth (1/3) of a new high school. Without financial assistance, new construction or replacement of outdated facilities will not be possible. Federal programs designed to assist rural schools have been limited because the programs require the District match a portion of the federal grant. This match can range anywhere from 20% to 80% of the federal award. The District has had difficulty securing the funds necessary to meet the federal matching requirements.

Facilities that were built in the early 1900's are still in existence and are currently being used for education. Because of existing financial limitations, it is likely that these facilities will remain active and the list of deferred projects will continue to grow until economic conditions significantly change and/or legislative changes are enacted that provide financial assistance.

The fund balance in excess of required reserves is available for capital projects. Required reserves are equal to 10% of the outstanding principal or one year of principal and interest.

Debt Administration: The Debt Services Fund is used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. Voter approved bond indebtedness is secured through property taxes. Statutes guarantee the District's ability to assess a property tax rate equal to principal and interest payments on voter approved general obligations. Other obligations are paid from one of more of the following:

- Government services tax (aka motor vehicle taxes)
- Interest earnings
- Fund reserves, and
- General Fund transfers
- Capital Fund transfers

As mentioned previously, the District was successful in obtaining voter approval of a bond rollover question in FY2008 that allowed the District to fix its property tax rate use any revenue in excess of required reserves, principal and interest for capital improvements. The voter authorization is only valid for ten years or through maturity of the outstanding bond issue. This funding will provide sources for minor capital improvements providing the local tax base remains stable.

The table below compares the voter approved general obligation debt with the prior year:

White Pine County School District
General Obligation Bonds
As of June 30, 2018

Description	FY2018	FY2017	% Change
G.O. Refunding Bonds 2010 Series	\$ -	\$ 560,000	-100.00%
G.O. Refunding Bonds 2013 Series	816,000	986,000	-17.24%
G.O. Bonds 2014 Series	7,000,000	7,000,000	-
Total	\$ 7,816,000	\$ 8,546,000	-8.54%

Local sources are comprised of ad valorem taxes (i.e. property taxes) including net proceeds of minerals, government services tax (GST) (a.k.a. motor vehicle taxes), interest and other financing sources. Net proceeds of minerals are a volatile revenue source and may fluctuate significantly from year to year causing significant variances when comparing local revenue from year to year.

The District currently incurs principal and interest on other obligations that are medium-term in nature and did not require voter approval. The following table compares the other outstanding obligations:

White Pine County School District
Other Obligations
As of June 30, 2018

Description	FY2018	FY2017	% Change
PNC Equipment Finance - Lease Purchase Agreement	\$ 237,159	\$ 302,381	-21.57%
Total	\$ 237,159	\$ 302,381	-21.57%

For additional detail with respect to the District obligations and debt management, please refer to the Debt Management Policy on the District's web-site under Business and Finance.

Economic Factors and Next Year's Budget

The District's budget in FY2019 is expected to increase slightly. The per-pupil guarantee will increase by approximately \$67 per student and the District should receive more funding through net proceeds of minerals and other sources. Enrollment, programs, services and staffing should remain stable. The District has built a significant general fund unassigned balance of approximately \$2.4 million or 18% of total revenue. This fund balance should allow the District to deliberately adapt to unforeseeable changes in economic conditions.

The State has expanded a number of categorically funded initiatives (or grants) that will provide the District an opportunity to fund supplemental services, expand programs and services, and hire personnel to fill program specific requirements. The District has found it difficult, however, to locate and hire personnel to fill grant funded positions because of the short-term nature of the funding. Grants are subject to biennial authorization from the Nevada Legislature and annual approval through the Nevada Department of Education. The school district cannot offer employment that extends beyond the application and/or legislative authorization so finding and hiring candidates without a guarantee of future employment has been difficult. This increases the risk that the District will have to send money back to the state due to unfilled positions and underspent grant awards.

The District's partnership with K12 Corporation may generate additional revenue for the District; however, it is unclear how the added enrollment will affect the current general and special education funding formulas. The added enrollment may cause per pupil financial statistics in the general funding formula to decline that may erode the District's current per pupil funding. With respect to special education, the same enrollment might provide a benefit by increasing the capped enrollment for funding purposes.

The mining industry has remained relatively stable and local economic indicators lean toward potential expansion. Mining profitability and sustainability are always contingent on mineral prices which are typically volatile and difficult to predict. Fiore Exploration Limited and GRP Minerals Group (Fiore Gold) acquired Midway Gold's Pan Mine. This site is currently in operations and in its first year of operation achieved steady production of about 14,000 tons of gold per day. The company plans on developing its neighboring Gold Rock project in the near future.

Waterton Nevada Splitter, LLC, a wholly-owned subsidiary of Waterton Precious Metals Fund II Cayman, LP, purchased remaining interests in the Mt. Hamilton gold project located in White Pine County, Nevada. This will add another key development project to Waterton's portfolio and provide Ely Gold revenue to advance its 100% owned Green Springs project located just seven miles south of Mt. Hamilton. Green Springs is fully permitted for exploration.

Viscount Mining Corp has continued its exploratory mining operations near Cherry Creek, Nevada. Cherry Creek is Viscount's flagship property focused on mining exploration and is located approximately 30 miles north of Ely. The Cherry Creek claims currently consist of over 400 unpatented and patented claims as well as mill rights. Viscount has acquired all rights by purchasing them from owners of the patented claims which allow Viscount the exclusive rights to prospect and explore for underground or open pit methods, mill, prepare for market, store, sell and dispose of all ores and minerals on or under the described properties.

The current local and state economic environments indicate that the District's budget will be consistent with the prior year and is not at risk of reduction. The State of Nevada has contracted with a vendor to study education funding equity and adequacy; however, the results of the study will not impact the FY2019 budget and are slated for debate in future legislative sessions. Because the local economy is predominantly based on mining, the District budget is inherently tied to the transient and speculative nature of the industry which justifies the need for a significant fund balance. The current fund balance will provide a comfortable reserve for FY2019 and future budgets.

Requests for Information

This report has been designed to provide an overview of the White Pine County School District's finances. Questions concerning any of the information contained herein should be addressed to:

White Pine County School District
Chief Financial Officer
1135 Avenue C
Ely, Nevada 89301

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BASIC FINANCIAL STATEMENTS

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Net Position
June 30, 2018
(With Comparative Totals for June 30, 2017)

	<u>2018</u>	<u>2017</u>
Assets		
Cash and investments	\$ 3,133,717	\$ 3,067,189
Receivables (net of allowance for uncollectible)	7,153,186	3,177,147
Prepays	33,833	23,954
Restricted cash and investments	413,926	1,344,864
Capital assets not being depreciated		
Land	986,274	986,274
Land - idle	234,628	234,628
Construction in progress	259,577	6,652,880
Capital assets being depreciated, net of accumulated depreciation		
Buildings and improvements	23,953,395	17,562,926
Equipment and vehicles	2,292,065	2,817,834
Idle capital assets	277,161	283,193
Total assets	<u>38,737,762</u>	<u>36,150,889</u>
Deferred Outflows of Resources		
Deferred outflows related to pensions	2,102,607	3,611,871
Deferred outflows related to OPEB	233,890	-
Total deferred outflows of resources	<u>2,336,497</u>	<u>3,611,871</u>
Liabilities		
Accounts payable and other current liabilities	5,141,901	4,413,391
Accrued interest payable	19,426	21,194
Noncurrent liabilities:		
Due within one year	808,367	1,029,875
Due in more than one year	7,866,403	8,502,073
Net pension liability	14,690,010	16,397,603
Other postemployment benefits liability	3,201,267	1,779,462
Total liabilities	<u>31,727,374</u>	<u>32,143,598</u>
Deferred Inflows of Resources		
Deferred revenue	1,350,477	561,352
Deferred inflows related to pensions	4,096,446	3,418,320
Deferred inflows related to OPEB	42,878	-
Total deferred inflows of resources	<u>5,489,801</u>	<u>3,979,672</u>
Net Position		
Net investment in capital assets	19,790,684	20,384,323
Restricted for:		
Capital projects	544,558	67,043
Debt service	993,650	669,950
Stabilization	24,848	24,565
Other purposes	66,607	66,861
Unrestricted	(17,563,263)	(17,573,252)
Total net position	<u>\$ 3,857,084</u>	<u>\$ 3,639,490</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

Functions/Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Position for Governmental Funds	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	2018	2017
Primary government:						
Programs						
Regular	\$ 5,235,323	\$ 41,285	\$ 1,668,505	\$ -	\$ (3,525,533)	\$ (3,184,697)
Special	1,377,535	-	1,125,769	-	(251,766)	(565,746)
Vocational	449,568	-	266,496	-	(183,072)	(203,164)
Other instructional	318,756	-	16,121	-	(302,635)	(233,952)
Adult/continuing education	518,923	525	799,874	-	281,476	311,568
Total program	<u>7,900,105</u>	<u>41,810</u>	<u>3,876,765</u>	<u>-</u>	<u>(3,981,530)</u>	<u>(3,875,991)</u>
Support services						
Student support services	837,655	-	184,588	-	(653,067)	(101,016)
Instructional staff support	1,310,309	-	1,417,882	-	107,573	(869,554)
General administration	587,945	-	30,571	-	(557,374)	(553,739)
School administration	1,487,053	-	-	-	(1,487,053)	(1,309,190)
Central services	1,178,926	-	-	-	(1,178,926)	(1,046,449)
Operations and maintenance	1,847,052	-	-	-	(1,847,052)	(1,791,910)
Student transportation	1,085,808	-	-	-	(1,085,808)	(772,895)
Other support	184,942	-	-	-	(184,942)	(276,704)
Food services	383,444	82,179	227,069	-	(74,196)	(91,852)
Noninstructional services	1,952	-	-	-	(1,952)	-
Community services	498	-	-	-	(498)	(1,185)
Facilities acquisition, construction and improvements	840,317	-	-	276,602	(563,715)	1,111,728
Interest	237,026	-	-	-	(237,026)	(269,999)
Total support services	<u>9,982,927</u>	<u>82,179</u>	<u>1,860,110</u>	<u>276,602</u>	<u>(7,764,036)</u>	<u>(5,972,765)</u>
Total primary government	<u>\$ 17,883,032</u>	<u>\$ 123,989</u>	<u>\$ 5,736,875</u>	<u>\$ 276,602</u>	<u>(11,745,566)</u>	<u>(9,848,756)</u>
General revenues:						
Property taxes, levied for general purposes					2,646,647	2,363,662
Property taxes, levied for debt service					1,144,731	863,577
Local school support taxes					2,864,134	2,600,185
Other taxes					1,391,770	1,058,422
Federal aid not restricted to specific purposes					90,221	63,500
State aid not restricted to specific purposes					6,192,288	5,431,905
Other local sources					149,108	96,947
Unrestricted investment earnings					29,452	22,448
Total general revenues					<u>14,508,351</u>	<u>12,500,646</u>
Change in net position					2,762,785	2,651,890
Net position - beginning					3,639,490	987,600
Restatement adjustment					(2,545,191)	-
Net position - ending					<u>\$ 3,857,084</u>	<u>\$ 3,639,490</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2018

	General Fund	Special Education	State Special Revenue Fund	Federal Special Revenue Fund	Nonmajor Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 1,510,160	\$ 171,708	\$ 106,222	\$ -	\$ 1,345,627	\$ 3,133,717
Accounts receivable	88,054	128	-	-	14,938	103,120
Due from other funds	3,066,462	-	-	-	-	3,066,462
Prepays	31,264	2,569	-	-	-	33,833
Due from other governments	3,588,511	-	1,346,902	1,670,408	444,245	7,050,066
Restricted cash and investments	24,848	-	-	-	389,078	413,926
Total assets	<u>\$ 8,309,299</u>	<u>\$ 174,405</u>	<u>\$ 1,453,124</u>	<u>\$ 1,670,408</u>	<u>\$ 2,193,888</u>	<u>\$ 13,801,124</u>
Liabilities, Deferred Inflows, and Fund Balances						
Liabilities:						
Accounts payable	\$ 3,672,775	\$ -	\$ 46,112	\$ 47,946	\$ 80,342	\$ 3,847,175
Accrued payroll	599,519	174,405	128,326	17,765	146,604	1,066,619
Due to other funds	-	-	1,185,946	1,604,697	275,819	3,066,462
Due to other governments	49,059	-	81,871	-	97,177	228,107
Total liabilities	<u>4,321,353</u>	<u>174,405</u>	<u>1,442,255</u>	<u>1,670,408</u>	<u>599,942</u>	<u>8,208,363</u>
Deferred inflows of resources:						
Deferred revenue	1,350,477	-	-	-	-	1,350,477
Total deferred inflows of resources	<u>1,350,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350,477</u>
Fund balances:						
Nonspendable:						
Prepays	31,264	2,569	-	-	-	33,833
Restricted for:						
Debt service	-	-	-	-	993,650	993,650
Capital projects	-	-	-	-	544,558	544,558
Stabilization	24,848	-	-	-	-	24,848
Other purposes	-	-	10,869	-	55,738	66,607
Assigned to:						
Other post employment benefits	152,400	-	-	-	-	152,400
Unassigned	2,428,957	(2,569)	-	-	-	2,426,388
Total fund balances	<u>2,637,469</u>	<u>-</u>	<u>10,869</u>	<u>-</u>	<u>1,593,946</u>	<u>4,242,284</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,309,299</u>	<u>\$ 174,405</u>	<u>\$ 1,453,124</u>	<u>\$ 1,670,408</u>	<u>\$ 2,193,888</u>	<u>\$ 13,801,124</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2018

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 4,242,284
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 49,767,940	
Accumulated depreciation	<u>(21,764,840)</u>	28,003,100
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future reporting periods and, therefore, are not reported in the funds.		
Deferred outflows related to pensions	2,102,607	
Deferred inflows related to pensions	(4,096,446)	
Deferred outflows related to OPEB	233,890	
Deferred inflows related to OPEB	<u>(42,878)</u>	(1,802,827)
Some liabilities, including net pension liabilities, bonds payable, capital leases, and interest payable are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds payable	(7,816,000)	
Deferred amounts		
Add: Issuance premium (amortized to interest expense)	(159,257)	
Capital lease payable	(237,159)	
Compensated absences	(462,354)	
Net pension liability	(14,690,010)	
Net OPEB obligation	(3,201,267)	
Accrued interest payable	<u>(19,426)</u>	<u>(26,585,473)</u>
Net position of governmental activities		<u><u>\$ 3,857,084</u></u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2018

	General Fund	Special Education	State Special Revenue Fund	Federal Special Revenue Fund	Nonmajor Funds	Total Governmental Funds
Revenues						
Local sources	\$ 6,388,437	\$ -	\$ -	\$ -	\$ 2,015,914	\$ 8,404,351
State sources	6,192,288	834,378	1,736,854	-	1,125,000	9,888,520
Federal sources	326,771	-	-	1,799,911	226,264	2,352,946
Total revenues	12,907,496	834,378	1,736,854	1,799,911	3,367,178	20,645,817
Expenditures						
Programs						
Regular	4,116,289	-	296,583	355,842	347,718	5,116,432
Special	-	1,223,827	87	247,781	-	1,471,695
Vocational	206,770	-	253,161	11,017	-	470,948
Other instructional	316,730	-	16,121	-	1,239	334,090
Adult/continuing education	-	-	-	-	548,619	548,619
Total program expenditures	4,639,789	1,223,827	565,952	614,640	897,576	7,941,784
Support services expenditures						
Student support services	161,211	361,982	223,010	154,523	-	900,726
Instructional staff support	4,170	-	670,233	663,448	5,697	1,343,548
General administration	389,714	113,899	19,065	86,391	2,737	611,806
School administration	1,071,561	-	2,786	277,159	246,916	1,598,422
Central services	900,316	-	295,846	1,798	9,567	1,207,527
Operations and maintenance	1,831,963	-	-	-	7,737	1,839,700
Student transportation	959,571	-	4,530	-	-	964,101
Other support	179,354	-	-	-	2,276	181,630
Food services	-	-	-	-	381,204	381,204
Noninstructional services	-	-	-	1,952	-	1,952
Community services	-	-	-	-	498	498
Facilities acquisition, construction and improvements	-	-	-	-	978,872	978,872
Principal	-	-	-	-	795,222	795,222
Interest	-	-	-	-	292,002	292,002
Debt issuance and other costs	-	-	-	-	2,950	2,950
Total support services expenditures	5,497,860	475,881	1,215,470	1,185,271	2,725,678	11,100,160
Total expenditures	10,137,649	1,699,708	1,781,422	1,799,911	3,623,254	19,041,944
Excess revenues over (under) expenditures	2,769,847	(865,330)	(44,568)	-	(256,076)	1,603,873
Other financing sources (uses)						
Transfers in	5,273	865,330	44,397	-	231,015	1,146,015
Transfers out	(1,061,824)	-	(67)	-	(84,124)	(1,146,015)
Total other financing sources and uses	(1,056,551)	865,330	44,330	-	146,891	-
Net change in fund balances	1,713,296	-	(238)	-	(109,185)	1,603,873
Fund balances - beginning of year	924,173	-	11,107	-	1,703,131	2,638,411
Fund balances - end of year	\$ 2,637,469	\$ -	\$ 10,869	\$ -	\$ 1,593,946	\$ 4,242,284

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$	1,603,873
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceed capital outlay in the current period.

Capital outlay	\$ 993,938		
Depreciation expense	<u>(1,528,556)</u>		(534,618)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net assets.

Sale of capital assets		<u>(17)</u>	(17)
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Pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability and OPEB liability are measured a year before the report date. Pension expense and OPEB expense, which are the change in the net pension liability and OPEB liability adjusted for changes in deferred outflows and inflows of resources related to pensions and OPEB, are reported in the statement of activities.

Pension contributions	1,032,685		
Pension expense	(416,383)		
OPEB contributions	233,890		
OPEB expense	<u>(15,591)</u>		834,601

The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal repayments:			
Bonds payable	730,000		
Capital leases	<u>65,222</u>		795,222

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	5,798		
Amortization of bond premium	56,158		
Change in accrued interest	<u>1,768</u>		<u>63,724</u>

Change in net position of governmental activities	\$	<u><u>2,762,785</u></u>
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The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
Statement of Fiduciary Net Position
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

			Totals	
	Employee Insurance Fund	Student Activity Funds	2018	2017
ASSETS				
Cash	\$ 91,873	\$ 482,645	\$ 574,518	\$ 546,237
Total assets and other debits	<u>\$ 91,873</u>	<u>\$ 482,645</u>	<u>\$ 574,518</u>	<u>\$ 546,237</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 3	\$ -	\$ 3	\$ 3
Due to student groups	-	482,645	482,645	424,391
Total liabilities	<u>3</u>	<u>482,645</u>	<u>482,648</u>	<u>424,394</u>
NET POSITION				
Funds held in trust	<u>\$ 91,870</u>	<u>\$ -</u>	<u>\$ 91,870</u>	<u>\$ 121,843</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

Employee Insurance Fund

	Totals	
	2018	2017
ADDITIONS		
Contributions:		
Employees	\$ 67,632	83,061
Total contributions	<u>67,632</u>	<u>83,061</u>
Other additions:		
Interest earnings	<u>-</u>	<u>2</u>
Total other additions	<u>-</u>	<u>2</u>
Total additions	<u>67,632</u>	<u>83,063</u>
 DEDUCTIONS		
Purchased services	<u>97,605</u>	<u>104,555</u>
Total deductions	<u>97,605</u>	<u>104,555</u>
 Change in net position	 (29,973)	 (21,492)
 Net position - beginning of the year	 <u>121,843</u>	 <u>143,335</u>
Net position - ending of the year	<u><u>91,870</u></u>	<u><u>121,843</u></u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies

Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable. No business activities or component units are reported.

Reporting Entity

The White Pine County School District is authorized under NRS 386.010 and is governed by an elected Board consisting of seven members. The Board possesses final decision making authority and is held primarily accountable for those decisions. The Board is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance District operations and construction.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the District, there are no component units which are included to form the reporting entity.

Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies, Continued

The government reports the following major governmental funds:

General Fund – the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Education Fund – used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.

State Special Revenue Fund – used to account for monies provided for State funded projects.

Federal Special Revenue Fund – used to account for monies provided for Federally funded projects.

Additionally, the District reports the following fund types:

Fiduciary Funds

Employee Insurance Fund is used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governmental units, and/or other funds.

Student Activity Funds are custodial in nature and cannot be used to support the District’s own programs.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies, Continued

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Budgets and Budgetary Accounting

Budgets are prepared, filed, noticed and public hearings held in accordance with the Local Government Budget Act (NRS 354). The Board of Trustees may prepare additional financial information and hold additional meetings and/or public hearings other than those identified in statute in order to disseminate to, and solicit information from, the general public. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held between May 15th and May 31st.
3. On or before June 8, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. On or before January 1, the Board must adopt an amendment to its final budget to reflect any necessary adjustments as a result of the District's completed pupil count.
5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.
6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

The District maintains site-based budgets that identify costs associated with each site and/or department in addition to other formats that may be prescribed by the Board of Trustees or required by Nevada Revised Statutes. Each site will be recognized as a separate unit and will be analyzed as to use of resources and performance.

Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. All uncommitted appropriations lapse at fiscal year-end.

Budget changes may be required to reflect changes in revenue and/or expenditures. Any transfer, increase or decrease in budget appropriations are conducted pursuant to NRS 354.

Actual expenditures may not exceed budgetary appropriations of the various governmental functions per NRS.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies, Continued

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Receivables

Receivables, as stated in the balance sheet, are considered collectible. Accordingly, an allowance for uncollectible accounts is not deemed necessary.

Inventories and prepaid items

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	35-50 years
Building improvements	20-30 years
Equipment	4-20 years
Vehicles	5-8 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has two types of items that qualify for reporting in this category. Accordingly, the items, *deferred outflows related to pensions* and *deferred outflow related to OPEB*, are reported in the government-wide financial statements. See Note 15 and Note 17 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies, Continued

(revenue) until that time. The government has three items that qualify for reporting in this category. *Deferred revenue*, is reported in both the governmental funds balance sheet and the statement of net position. This item relates to net proceeds from minerals taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts apply to. The items, *deferred inflows related to pensions* and *deferred inflows related to OPEB*, are reported in the government-wide financial statements. See Note 15 and Note 17 for more information.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other than Pensions (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined based on annual actuarial reports. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies, Continued

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing board is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Chief Financial Officer is authorized to assign amounts to a specific purpose in accordance with the District's budget policy pending Board approval. The board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures/Expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The liability for these compensated absences is recorded as a long-term liability in the government-wide statements. A liability for these accounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 1. Summary of Accounting Policies, Continued

Prior-Year Summarized Comparative Information

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2017, from which the summarized information was derived.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Reclassification Prior Year Balances

Certain reclassifications have been made to the presentation of the prior fiscal year information to correspond to the current fiscal year's format. Total net position/fund balances and change in net position/fund balances are unchanged due to these reclassifications.

New Pronouncements

For the year ended June 30, 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, as amended by GASB Statement No. 85, *Omnibus 2017*. GASB Statement No. 75 established standards for measuring and recognizing net assets or liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to other postemployment benefits (OPEB) provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. Implementation of this new statement resulted in a restatement of beginning net position in the District's government-wide fund financial statements (see Note 19).

For the year ended June 30, 2018, the District implemented the provisions of GASB Statement No. 82, *Pension Issues-an Amendment of GASB Statements No. 67, No. 68, and No. 73*. This Statement addresses classification of employer-paid contributions. This statement requires certain contribution payments made by the employer to be classified as member contributions. Implementation of this new Statement resulted in a restatement of beginning net position in the District's government-wide fund financial statements (see Note 19).

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 47.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 49.

NOTE 3. Deposits and Investments

Deposits and investments of the District at June 30, 2018 consist of the following:

	Carrying Amount-Fair Value
Deposits:	
Cash in bank	\$ 2,579,696
Cash in brokerage account	208,380
Investments:	
UBS Financial Services	1,334,085
Total cash and investments	<u>\$ 4,122,161</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 3. Deposits and Investments, Continued

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and investments	\$ 3,133,717
Restricted cash and investments	413,926
Fiduciary fund cash and investments	<u>574,518</u>
Total cash and investments	<u><u>\$ 4,122,161</u></u>

Restricted cash and investments consist of the following as of June 30, 2018:

Stabilization	24,848
Debt service reserves	<u>389,078</u>
Total restricted cash and investments	<u><u>\$ 413,926</u></u>

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2018, none of the District's bank balance was exposed to custodial credit risk because it was insured or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Investments

State statutes authorize the District to invest in the State Treasurer's investment pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Postal Service, obligations of the Federal National Mortgage Association, short-term bonds of local governments, and banker's acceptances.

As of June 30, 2018 the District had the following investments, maturities, and quality ratings:

Investment Type	Fair Value	Credit Rating (1) S&P Moodys		Weighted Average Maturity - Days (2)
Bonds-certificates of deposit (3)	\$ 1,334,085	N/A	N/A	314
Total Fair Value	<u><u>\$ 1,334,085</u></u>			

- (1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable.
(2) Interest rate risk is estimated using the weighted average days to maturity.
(3) FDIC insured.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 3. Deposits and Investments, Continued

Fair Value of Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

At June 30, 2018, the District had the following recurring fair value measurements.

- Bonds – certificates of deposit of \$1,334,085 that are valued using a pricing model (Level 2 inputs)

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy for managing its exposure to fair value loss arising from decreasing interest rates is to comply with the provision of the Nevada Revised Statutes (NRS).

Credit risk

For an investment, this is the risk that, in the event of a failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that were in the possession of an outside party. The District does not have a formal investment policy. Credit risk is reduced by investing in the Nevada Local Government Investment pool and other investments authorized by NRS.

The District is subject to the provision of GASB 31 which requires that investments be valued at their fair market value on the balance sheet date. At June 30, 2018, the District had investments with the Nevada State Treasurer with a carrying value and market value of \$0. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance. In addition, the District had cash holdings and investments in a brokerage account at fiscal year-end that were insured or collateralized.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 4. Interfund Receivables, Payables, and Transfers

Interfund account balances due to/from consisted of the following at June 30, 2018:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ 3,066,462	\$ -
State special revenue fund	-	1,185,946
Federal special revenue fund	-	1,604,697
Nonmajor funds	-	275,819
Total	<u>\$ 3,066,462</u>	<u>\$ 3,066,462</u>

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the fiscal year ended June 30, 2018 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ 5,273	\$1,061,824
Special education	865,330	-
State special revenue fund	44,397	67
Nonmajor funds	231,015	84,124
Total	<u>\$ 1,146,015</u>	<u>\$1,146,015</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 5. Capital Assets

Capital asset activity for the year ended June 30, 2018 was as follows:

Governmental Activities:	Balance 6/30/2017	Additions	Deletions	Balance 6/30/2018
Capital assets, not being depreciated:				
Land	\$ 986,274	\$ -	\$ -	\$ 986,274
Land - idle*	234,628	-	-	234,628
Construction in progress	6,652,880	941,622	(7,334,925)	259,577
Total capital assets, not being depreciated:	7,873,782	941,622	(7,334,925)	1,480,479
Capital assets, being depreciated:				
Buildings and improvements	32,803,518	7,375,420	-	40,178,938
Buildings and improvements - idle*	1,265,310	-	-	1,265,310
Equipment and vehicles	6,926,459	11,821	(95,067)	6,843,213
Total capital assets, being depreciated:	40,995,287	7,387,241	(95,067)	48,287,461
Less accumulated depreciation for:				
Buildings and improvements	(15,240,592)	(984,951)	-	(16,225,543)
Buildings and improvements - idle*	(982,117)	(6,032)	-	(988,149)
Equipment and vehicles	(4,108,625)	(537,573)	95,050	(4,551,148)
Total accumulated depreciation	(20,331,334)	(1,528,556)	95,050	(21,764,840)
Total capital assets, being depreciated, net	20,663,953	5,858,685	(17)	26,522,621
Governmental activities capital assets, net	\$ 28,537,735	\$ 6,800,307	\$ (7,334,942)	\$ 28,003,100

* These assets are categorized as idle because they are no longer active facilities. The District does still use these buildings for storage. The net book value of the idle buildings is \$277,161 at fiscal year end.

Depreciation expense was charged to functions/programs of the primary government as follows:

Depreciation expense was charged to the functions/programs of the District as follows:

Function and Activity	
Regular programs	\$ 440,560
Special programs	409
Vocational programs	12,294
Other instructional programs	237
Adult/continuing ed. programs	1,409
Food services	2,240
Athletics	3,312
Students	1,804
Instructional staff	821
General administration	1,467
School administration	3,872
Central services	13,419
Operations and maintenance	39,133
Student transportation	164,017
Facilities acquisition, construction and improvements	843,562
	<u>\$ 1,528,556</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 6. Long-Term Liabilities

Long-term liabilities at June 30, 2018 consisted of the following:

Governmental Activities:	Balance 6/30/2017	Additions	Retirements	Balance 6/30/2018	Current Portion
Bonds payable	\$ 8,546,000	\$ -	\$ (730,000)	\$ 7,816,000	\$ 529,000
Deferred amounts:					
For issuance premiums	215,415	-	(56,158)	159,257	-
Capital leases payable	302,381	-	(65,222)	237,159	71,789
Accrued compensated absences	468,152	203,934	(209,732)	462,354	207,578
Net pension liability	16,397,603	-	(1,707,593)	14,690,010	-
Net OPEB liability**	3,447,502	-	(246,235)	3,201,267	-
	<u>\$ 29,377,053</u>	<u>\$ 203,934</u>	<u>\$ (3,014,940)</u>	<u>\$ 26,566,047</u>	<u>\$ 808,367</u>

**See Note 19 regarding the beginning balance of the net OPEB liability.

The aggregate maturities of notes and bonds payable are as follows:

Period Ending June 30,	Principal	Interest
2019	\$ 529,000	\$ 249,156
2020	538,000	234,864
2021	552,000	219,888
2022	562,000	207,802
2023	480,000	191,343
2024-2028	2,110,000	769,600
2029-2033	2,490,000	390,555
2034	555,000	22,200
	<u>\$ 7,816,000</u>	<u>\$ 2,285,408</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 6. Long-Term Liabilities, Continued

The following is a listing of long-term liabilities as of June 30, 2018:

Bonds Payable:

Governmental Activities:

General Obligation (Limited Tax) Refunding Bonds, Series 2013, with semi-annual interest payments ranging between \$1,363 and \$18,892, and annual principal payments ranging between \$85,000 and \$189,000, bearing interest from .76% to 2.87%, maturing December 2022. 816,000

General Obligation (Limited Tax) School Improvement Bonds, Series 2014, with semi-annual interest payments ranging between \$11,100 and \$115,040, and annual principal payments (beginning June 2019) ranging between \$355,000 and \$555,000, bearing interest from 2% to 4%, maturing June 2034. 7,000,000

Total bonds payable 7,816,000

Bond Issuance Premiums 159,257

Leases Payable:

Governmental Activities:

Lease payable to PNC Equipment Finance, payable in monthly installments ranging between \$4,700 and \$11,086, bearing interest at 4.35%, maturing March 2021. 237,159

Total leases payable 237,159

Accrued Compensated Absences 462,354

Net Pension Liability 14,690,010

Net OPEB Liability 3,201,267

Total long-term liabilities 26,566,047

Less current portion: (808,367)

Net long-term liabilities \$ 25,757,680

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 7. Capital Leases Payable

The District has entered into a lease agreement, which is considered a capital lease in accordance with accounting standards. The lease is shown in the governmental activities of the government-wide statements. The following is an annual schedule of future minimum lease payments together with the present value of the net minimum lease payments:

Year Ending June 30,	Total
2019	\$ 80,700
2020	84,750
2021	87,966
Total remaining minimum lease payments	253,416
Less amount representing interest	(16,257)
Present value of net remaining minimum lease payments	<u>\$ 237,159</u>

A summary of the assets acquired through capital leases is as follows:

	Cost	Depreciation Expense	Accumulated Depreciation
Buildings and improvements	\$ 558,701	\$ 55,870	\$ 363,156
	<u>\$ 558,701</u>	<u>\$ 55,870</u>	<u>\$ 363,156</u>

NOTE 8. Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements are being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 8. Property Taxes, Continued

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale. Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

White Pine County collects property taxes for all entities, including the District and remits the tax collected the month following collections to the District.

NOTE 9. Nevada Plan for Local Education Agency Financing

The Nevada Plan is the means used to finance elementary and secondary education in Nevada's public schools. The State develops a basic support guaranteed (BSG) amount of funding for each school district. Funding consists of the State support received through the distributive school account, locally collected revenues through a 2.25 cent local school support tax and 25 cents (or one-third) of the ad valorem tax and State general fund appropriations.

The District receives funding based on the average daily enrollment reported quarterly. The funding rate is determined by a formula that considers the demographic characteristics of the District, operating expenditures, staffing allotments and local wealth adjustment. A separate factor for transportation is used to and is based on 85% of a four year average of actual transportation expenditures adjusted for inflation at a rate of 2.5% per year. The wealth adjustment compares the per pupil amount of local wealth with the State average and adjusts funding up or down depending on each school districts per pupil wealth relative to the State average. The Nevada Plan is designed to provide more State funding for school with less local wealth relative to the per pupil average.

Special education funding has transitioned to a weighted formula and is based on the number of special education students with a maximum student limit equal to 13% of the total student population. Provisions have been included for contingencies to meet unexpected demand, one-half of the number of students in excess of the 13% cap and inflationary factor determined by the department of education.

Under this plan, the District has received \$6,192,288 in the General Fund and \$834,378 in the Special Education Fund.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 10. Available Borrowing Capacity

The lawful County School District bonded indebtedness limit is established under NRS 387.400 not to exceed an amount equal to 15 percent of the total of the last assessed valuation of taxable property situated within the County School District. At June 30, 2018, the bonded indebtedness limit of White Pine County School District was \$68,118,292. The District has general obligation long-term bonds outstanding at fiscal year-end of \$7,816,000. Accordingly, the legal borrowing capacity is \$60,302,292 at June 30, 2018.

NOTE 11. Operating Leases

The District maintains the following operating leases:

1. The District has entered into a month-to-month lease agreement with Office Products Incorporated for the use of copy machines at an average rate of \$.018 per copy. This agreement may be canceled at any time. Total expense related to this lease for the fiscal year ended June 30, 2018 was approximately \$31,969.44.
2. In September 1998, the District entered into a lease agreement with DVM, a Nevada LLC, for the use of a building. The agreement is for \$600 per month. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 60 day written notice. The District paid \$7,200 for fiscal year ended June 30, 2018.
3. During fiscal year 2010 the District entered in to a lease with White Pine County to use two of its baseball fields for high school baseball practice and games. The District made improvements to a Senior League Field of approximately \$64,000 so it could be used for boys, high school baseball in lieu of annual rental payments. The improvements were paid through the Extraordinary Repair, Maintenance and Improvement fund. The agreement provides that after approximately six years, the District will pay \$500 per year to use the Little League Field; however, the County has allowed the District to infuse capital improvements to the field in lieu of annual rental payments. The District also pays \$5,000 per year for use of the Marich Field.

There are no operating leases with initial or remaining noncancelable lease terms in excess of one year. Therefore, future minimum rental payments are not applicable.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 12. Commitments and Contingencies

The White Pine County School District is obligated as follows:

Janitorial Services

The District entered into a contract with Accurate Building Maintenance, LLC for janitorial services beginning in fiscal year 2013. The agreement is for \$24,898 per month with a 3% increase in the monthly service fee on the 3rd anniversary of the agreement. The term of the agreement is for an initial period of three years. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 90 day written notice.

Starting in October 2014, the District contracted with Accurate Building Maintenance, LLC for additional janitorial services at McGill Elementary. This agreement is for \$6,220 per month.

In February of 2017, the District contracted for services with Accurate Building Maintenance, LLC for additional janitorial services for Lund and in February 2018 services were expanded to Baker Grade School. The contract amounts were for \$3,445 and \$1,783 per month respectively. The contracts are for an initial period of one year and automatically renewed each consecutive year unless written notice to terminate by either part is provided 90 days prior to renewal.

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

NOTE 13. Opened Funds/Projects

The following funds/projects were opened during the year ended June 30, 2018 (donation-type projects not included): Carl Perkins Title I Competitive Reserve Grant, Title IVA Student Support and Academic Achievement, Pre-School Development Grant, SB178 New NV Education Funding Plan, and State CTE Competitive Grant.

NOTE 14. Closed Funds/Projects

The following funds/projects were closed or had no activity because of discontinuance or lack of funding (donation-type projects not included): Jobs for America's Graduates, School Psychologist Bonus, Title I School Improvement 1003(a), Peer Mediation and Conflict Resolution Grant, Safe and Respectful Learning Conference, Renewable Energy, and Idea Special Project Sign Language Interpretive.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 15. Retirement and Pension Plans

Public Employees' Retirement System of Nevada (PERS)

Plan description

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system, which includes Regular members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering the system prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members who entered the system on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Members become fully vested as to benefits upon completion of five years of service.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 15. Retirement and Pension Plans, Continued

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2017 and June 30, 2018 the Statutory Employer/employee matching rate was 14.5% for Regular members. The Employer-pay contribution (EPC) rate was 28% for Regular Members.

The District's contribution for the year ended June 30, 2018 was \$1,032,685 which was equal to the required contribution.

Investment policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2017:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

*As of June 30, 2017, PERS' long-term inflation assumption was 2.75%.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 15. Retirement and Pension Plans, Continued

Pension liability

Net pension liability

At June 30, 2018, the District reported a liability of \$14,690,010 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2017. The District's proportion measured as of June 30, 2017, was 0.110450 percent, which was a decrease of 0.011400 percent from its proportion measured as of June 30, 2016.

Pension liability discount rate sensitivity

The following presents the net pension liability of the PERS as of June 30, 2017, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate share of			
Net pension (asset) / liability	\$ 22,207,194	\$ 14,690,010	\$ 8,446,871

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website. www.nvpers.org.

Actuarial assumptions

The District's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll growth	5.00%, including inflation
Investment rate of return	7.50%
Productivity pay increase	0.5%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other assumptions	Same as those used in the June 30, 2017 funding actuarial valuation

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 15. Retirement and Pension Plans, Continued

Actuarial assumptions used in the June 30, 2017 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2017, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2017.

Pension expense and deferred outflows/inflows of resources related to pensions

For the year ended June 30, 2018, the District recognized pension expense for PERS of \$416,383. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 963,962
Changes in assumptions	974,542	-
Net difference between projected and actual earnings on pension plan investments	95,380	-
Subtotal	1,069,922	963,962
Changes in proportion	-	3,132,484
Contributions subsequent to the measurement date	1,032,685	-
Total	<u>\$ 2,102,607</u>	<u>\$ 4,096,446</u>

Average expected remaining service lives	6.39 years
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The \$1,032,685 reported as deferred outflows of resources related to PERS pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions excluding the changes in proportion and differences between actual contributions and proportionate share of contributions will be recognized in pension expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2019	\$ (263,438)
2020	341,023
2021	88,070
2022	(240,127)
2023	124,165
2024	56,268
Thereafter	-
Total	<u>\$ 105,960</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 16. Stabilization Fund

NRS 354.6115 states that the governing body of a local government may, by resolution, establish a fund to stabilize the operation of the local government and mitigate the effects of natural disasters. For the fiscal year ended June 30, 2010, the District's stabilization fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District's stabilization fund is included in the General Fund, as restricted fund balance, beginning with the year ended June 30, 2011. The NRS also states that the money in this fund may be used only if the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money; or to pay expenses incurred by the local government to mitigate the effects of a natural disaster.

In addition, NRS 354.6115 states that the balance in the stabilization amount must not exceed 10 percent of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the local government.

During the fiscal year ended June 30, 2018, the District complied with the provisions of this section.

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB)

Plan description

The District contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Additionally, the District administers a single-employer defined benefit healthcare plan, White Pine County School District Health Insurance Plan (WPCSDHIP). Each plan provides medical and life insurance benefits to eligible retired District employees and beneficiaries. In addition, PEBP provides dental and vision benefits.

Benefit provisions for PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. Benefit provisions for WPCSDHIP are established pursuant to NRS 287.023 and amended through negotiations between the District and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to board of trustees.

Benefits provided

PEBP

PEBP closed to non-State public agency retirees on September 1, 2008 unless the agency's active employees are participating in PEBP. However, the District is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a Non-State public agency whose active employees participate in PEBP. For a retiree to participate in the PEBP program, the participant must be receiving a PERS benefit. PERS eligibility requirements vary by employee group and benefit type.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

Those retirees and former employees who were eligible and elected PEBP coverage are entitled to a subsidy toward their premium cost based on their years of covered employment under Nevada PERS. The subsidy is shared on a pro-rata basis by the employers for which the retiree has worked and earned PERS service credit. Thus, the District is obligated to subsidize health care premiums for former employees as well as those who retired directly from the District.

The Nevada Legislature changes the benefit subsidies from time to time. The monthly subsidy continues to be based on years of credited service under Nevada PERS, though the level differs for pre-Medicare and Medicare eligible retirees. The subsidy ends at the earlier of the retiree's death or the date he or she discontinues coverage.

There are exceptions to the amounts shown below:

- (a) Participants who retired before January 1, 1994 receive the 15 year subsidy, regardless of their years of covered service and
- (b) Participants do not receive a subsidy if they were hired by their last employer on or after January 1, 2010, retired with less than 15 years of service and were not disabled.

Agency subsidy for PEBP coverage for non-state pre-medicare retirees: The subsidy provided to pre-Medicare retirees varies based on the type of plan selected (PPO or HMO) and by the level of coverage taken (e.g., single, two party, family, etc.). The chart below shows our understanding of monthly amounts payable beginning July 2017 for those with 15 years of PERS service. Actual pre-Medicare subsidies for July 2017, as invoiced to the District by individual, were used for the valuation.

Coverage Level	PPO CDHP	Standard HMO	Alternate HMO
	15 Years of PERS Service		
Retiree Only	\$ 709.19	\$ 429.26	\$ 412.43
Retiree + Spouse	1,158.03	678.83	645.18
Retiree + Child(ren)	1,098.13	557.66	530.78
Retiree + Family	1,546.96	807.23	763.52

HRA contributions for non-state medicare retirees covered by the exchange: Amounts paid for Medicare eligible retirees covered by the Exchange do not vary by type of plan or coverage level; they vary only by years of PERS membership service. On July 1, 2017, the monthly subsidy for retirees on the Medicare Exchange is \$12 per month per year of PERS service. The maximum benefit payable is \$240 per month.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

WPCSDHIP

Employees who retire from the District are eligible to continue their coverage under the health plans and life insurance plan offered by the District to its active employees or, if they retired prior to September 1, 2008, could elect to participate in the Public Employees' Benefit Plan (PEBP).

Retirees may elect to continue their medical, dental, vision and life insurance coverage for themselves and their dependents under the programs made available to the District's active employees, but are required to pay 100% of the monthly premiums.

The only conditions to be eligible for coverage as a retiree are:

1. The employee must have qualified for and started his or her retirement benefits from Nevada PERS;
2. The employee was eligible for benefits while employed by the District; and
3. The District is the employee's last Nevada public agency employer.

District health plan premium rates: A composite monthly premium rate applies to medical, dental and vision coverage and the premium varies based on the family members covered. The District healthcare plan's monthly premium rates in effect beginning July 1, 2017 were:

Coverage Level	Active/ Pre-Medicare	Medicare- Eligible
Employee only	\$ 895	\$ 895
Employee plus 1	1,655	1,655
Employee & children	984	984
Employee & family	1,790	1,790

Life insurance: Prior to age 65, the face amount of insurance available to certified and administrative retirees is \$50,000 and for all other retirees is \$20,000. Beginning at age 65, the face amount decreases to 65% of the original amount; for ages 70 and older, the face amount is 50% of the original amount. Retiree life insurance premiums are \$0.15 per month per \$1,000 of coverage.

Dependent coverage, if elected, is \$2,000 for each covered dependent. The premium is \$0.125 per month per \$1,000 of coverage.

Employees covered by benefit terms

PEBP

There are no active District employees covered by or eligible for coverage under PEBP. There are 84 former employees for whom the District pays a subsidy toward the cost of PEBP coverage.

WPCSDHIP

There are 125 active employees for the July 2016 valuation and all are participating in the medical program. There are 14 retirees covered by the District's healthcare and life insurance plans.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

Contributions

PEBP

District contributions to the Plan occur as benefits are paid to retirees. In this PEBP program, the only benefit payments occur in the form of direct payments to PEBP on behalf of currently covered retirees. Contributions to the Plan from the District were \$178,670 for the year ended June 30, 2018.

WPCSDHIP

District contributions to the Plan occur as benefits are paid to retirees. Benefit payments may occur in the form of direct payments for premiums and taxes (“explicit subsidies”) and/or indirect payments to retirees in the form of higher premiums for active employees (“implicit subsidies”). Contributions to the Plan from the District were \$55,220 for the year ended June 30, 2018.

Plan financial reports

Information about PEBP’s financial report is available at <https://pebp.state.nv.us/>. WPCSDHIP does not issue a separate financial report.

OPEB liability

Net OPEB liability

At June 30, 2018, the District reported a net OPEB liability of \$2,215,784 for PEBP and \$985,483 for WPCSDHIP. The net liability was measured as of June 30, 2017 and the total liability was determined by an actuarial valuation as of July 1, 2016. An OPEB trust has not been established so the total liability is equal to net liability. There are no assets accumulated in a trust that meet the criteria in GASB 75 (paragraph 4) to pay related benefits. The total OPEB liability as of June 30, 2017 reflects a change in the use of discount rates of 2.92% as of June 30, 2016 and 3.56% as of June 30, 2017. There were no other significant changes of actuarial assumptions. The projections are based on established patterns of practice.

OPEB liability discount rate sensitivity

The following presents the net OPEB liability calculated using the discount rate of 3.56%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
Net OPEB liability - PEBP	\$ 2,452,274	\$ 2,215,784	\$ 2,015,416
Net OPEB liability - WPCSDHIP	1,061,054	985,483	915,422

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

OPEB liability healthcare cost trend rates sensitivity

The following presents the net OPEB liability calculated using current healthcare cost trend rates, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Medical Trend</u>	<u>1% Increase</u>
Net OPEB liability - PEBP	\$ 2,005,764	\$ 2,215,784	\$ 2,458,976
Net OPEB liability - WPCSDHIP	812,946	985,483	1,195,533

Actuarial assumptions

PEBP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Salary increases	N/A – no active employee in this plan
Discount rate	3.56%
Funding method	Entry age normal cost, closed group, level percent of pay
Healthcare cost trend rates	Pre-Medicare subsidy increase: 6.50% for 7/1/18, 6.00% for 7/1/19, 5.75% for 7/1/20, 5.50% for 7/1/21, 5.25% for 7/1/22, 5.00% for 7/1/23 and later years Medicare subsidy increase: 4.50% for 7/1/18 and later years

The basic mortality rates used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2015, except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees:

Males: RP-2000 Combined Healthy Table

Females: RP-2000 Combined Healthy Table set back 1 year

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2017 on a generational basis from 2015 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate used to measure the total OPEB liability was 3.56% as of June 30, 2017. The District funds the PEBP OPEB liability on a pay-as-you-go basis. Therefore, the discount rate used in this valuation is based on the Fidelity Municipal Bond AA 20 Year Maturity Yield.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

WPCSDHIP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Salary increases	4.00%
Wage inflation	3.00%; used to determine amortization payments if developed on a level percent of pay basis
Discount rate	3.56%
Funding method	Entry age normal cost, closed group, level percent of pay
Healthcare trend	Medical premium increase: actual for 1/1/17, 6.50% for 1/1/18, 6.00% for 1/1/19, 5.75% for 1/1/20, 5.50% for 1/1/21, 5.25% for 1/1/22, 5.00% for 1/1/23 and later years

The demographic actuarial assumptions used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2015, which covers the employees included in this valuation except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees:

Males: RP-2000 Combined Healthy Table

Females: RP-2000 Combined Healthy Table set back 1 year

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2017 on a generational basis from 2015 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate used to measure the total OPEB liability was 3.56% as of June 30, 2017. The District funds the PEBP OPEB liability on a pay-as-you-go basis. Therefore, the discount rate used in this valuation is based on the Fidelity Municipal Bond AA 20 Year Maturity Yield.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

Changes in the net OPEB liability

PEBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2017	\$ 2,463,694	\$ -	\$ 2,463,694
Changes during the period:			
Service cost	-	-	-
Interest cost	69,447	-	69,447
Expected investment income	-	-	-
Employer contributions	-	170,718	(170,718)
Changes of benefit terms	-	-	-
Benefit payments	(170,718)	(170,718)	-
Assumption changes	(146,639)	-	(146,639)
Plan experience	-	-	-
Investment experience	-	-	-
Net changes	(247,910)	-	(247,910)
Balances at June 30, 2018	<u>\$ 2,215,784</u>	<u>\$ -</u>	<u>\$ 2,215,784</u>

WPCSDHIP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2017	\$ 983,808	\$ -	\$ 983,808
Changes during the period:			
Service cost	67,635	-	67,635
Interest cost	29,998	-	29,998
Expected investment income	-	-	-
Employer contributions	-	48,230	(48,230)
Changes of benefit terms	-	-	-
Benefit payments	(48,230)	(48,230)	-
Assumption changes	(47,728)	-	(47,728)
Plan experience	-	-	-
Investment experience	-	-	-
Net changes	1,675	-	1,675
Balances at June 30, 2018	<u>\$ 985,483</u>	<u>\$ -</u>	<u>\$ 985,483</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

Plan fiduciary net position

Detailed information about PEBP's fiduciary net position is available in a separately issued PEBP financial report. WPCSDHIP does not issue a separate financial report.

OPEB expense

For the year ended June 30, 2018, the District recognized OPEB expense for PEBP of (\$77,192) and for WPCSDHIP of \$92,783.

Deferred outflows/inflows of resources related to OPEB

At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

PEBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions subsequent to the measurement date	\$ 178,670	\$ -
Total	<u>\$ 178,670</u>	<u>\$ -</u>

The amount (\$178,670) reported as deferred outflows of resources related to OPEB resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year.

WPCSDHIP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 42,878
Contributions subsequent to the measurement date	55,220	-
Total	<u>\$ 55,220</u>	<u>\$ 42,878</u>

Expected average remaining service life: 9.84 years

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 17. Postemployment Benefits Other Than Pensions (OPEB), Continued

The amount (\$55,220) reported as deferred outflows of resources related to OPEB resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2019	\$ (4,850)
2020	(4,850)
2021	(4,850)
2022	(4,850)
2023	(4,850)
Thereafter	(18,628)

Combined balances for OPEB plans

The combined balances for both the PEBP and WPCSDHIP OPEB plans as of and for the year ended June 30, 2018 are as follows:

	PEBP	WPCSDHIP	Combined
Net OPEB liability	\$ 2,215,784	\$ 985,483	\$ 3,201,267
Deferred outflows	178,670	55,220	233,890
Deferred inflows	-	42,878	42,878
OPEB expense	(77,192)	92,783	15,591

Assigned Fund Balance

The assigned fund balance of \$152,400 in the general fund relates to the projected other post employment benefits (OPEB) obligation on behalf of possible future retirees projected to elect coverage and be entitled to a subsidy from the District. The District has chosen to set aside, by way of this assigned fund balance, rather than maintain an insurance trust fund. Additional amounts have not been assigned.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2018

NOTE 18. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2018.

NOTE 19. Restatement Adjustment

Net position as of July 1, 2017 has been restated as follows for the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB), as amended by GASB Statement No. 85, *Omnibus 2017* and for the implementation of GASB Statement No. 82, *Pension Issues—An Amendment of GASB Statements No. 67, No. 68, and No. 73*. See Note 1 for further details.

	<u>Governmental Activities</u>
Restatement adjustments -	
Implementation of GASB 75:	
Net OPEB liability	\$ (1,668,040)
Deferred outflows - contributions	
subsequent to measurement date	218,948
Implementation of GASB 82	<u>(1,096,099)</u>
Total restatement adjustments	<u><u>\$ (2,545,191)</u></u>

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REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **State Special Revenue Fund** is used to account for monies provided for State funded projects.
- The **Federal Special Revenue Fund** is used to account for monies provided for Federally funded projects.

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

- **Schedule of the proportionate share of the net pension liability** for pension plans, see note 15.

SCHEDULE OF CONTRIBUTIONS

- **Schedule of contributions** for pension plans, see note 15.

SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

- **Schedule of Changes in the Net OPEB Liability and Related Ratios** for post employment health care plans, see note 17.

SCHEDULE OF OPEB CONTRIBUTIONS

- **Schedule of OPEB Contributions** for post employment health care plans, see note 17.

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

Revenues	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Local sources					
Taxes					
Ad valorem	\$ 2,054,107	\$ 2,656,579	\$ 2,652,216	\$ (4,363)	\$ 2,365,067
School support	2,677,541	2,864,201	2,864,134	(67)	2,600,185
Motor vehicle privilege tax	604,237	681,460	681,460	-	643,500
Total taxes	5,335,885	6,202,240	6,197,810	(4,430)	5,608,752
Tuition					
From other districts	-	-	41,285	41,285	39,245
Adult/continuing education	23,000	23,000	525	(22,475)	440
Total tuition	23,000	23,000	41,810	18,810	39,685
Other revenue					
Interest earnings	-	-	309	309	134
Miscellaneous	-	-	148,508	148,508	96,846
Total other revenue	-	-	148,817	148,817	96,980
Total from local sources	5,358,885	6,225,240	6,388,437	163,197	5,745,417
State sources					
Distributive school fund	5,847,121	6,460,811	6,192,288	(268,523)	5,431,905
Total from state sources	5,847,121	6,460,811	6,192,288	(268,523)	5,431,905
Federal sources					
E-rate reimbursements	13,578	23,000	90,221	67,221	63,500
National Forest Reserve	150,000	233,000	236,550	3,550	11,921
Total from federal sources	163,578	256,000	326,771	70,771	75,421
Total revenues	11,369,584	12,942,051	12,907,496	(34,555)	11,252,743

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2018 (continued)
(With Comparative Totals for June 30, 2017)

Expenditures	Budgeted Amounts		Actual Amounts	Variance	Actual 2017
	Original	Final		Favorable (Unfavorable)	
Instructional Expenditures					
Regular programs					
Instruction					
Salaries and wages	\$ 2,278,775	\$ 2,393,956	\$ 2,361,472	\$ 32,484	\$ 2,197,607
Employee benefits	1,123,285	1,219,457	1,205,774	13,683	1,084,814
Purchased services	256,641	510,016	289,554	220,462	249,076
Supplies	135,892	225,558	210,430	15,128	132,786
Other	289	49,349	49,059	290	300
Total regular programs	3,794,882	4,398,336	4,116,289	282,047	3,664,583
Vocational programs					
Instruction					
Salaries and wages	146,373	141,117	139,941	1,176	145,210
Employee benefits	99,686	61,568	60,014	1,554	70,432
Supplies	8,236	8,396	6,815	1,581	6,694
Total vocational programs	254,295	211,081	206,770	4,311	222,336
Other instructional programs					
Instruction					
Salaries and wages	74,875	216,951	186,323	30,628	122,361
Employee benefits	7,184	14,155	10,524	3,631	13,461
Purchased services	38,768	66,838	61,578	5,260	30,602
Supplies	9,170	14,905	10,648	4,257	9,116
Other	1,929	2,850	1,900	950	1,900
Total instruction	131,926	315,699	270,973	44,726	177,440
Transportation					
Salaries and wages	24,585	42,704	34,858	7,846	32,892
Employee benefits	2,362	3,419	2,560	859	3,187
Purchased services	5,478	13,933	8,339	5,594	7,333
Total transportation	32,425	60,056	45,757	14,299	43,412
Total other instructional programs	164,351	375,755	316,730	59,025	220,852
Total instructional expenditures	4,213,528	4,985,172	4,639,789	345,383	4,107,771

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2018 (continued)
(With Comparative Totals for June 30, 2017)

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Support Service Expenditures					
Student support services					
Salaries and wages	\$ 81,038	\$ 130,957	\$ 105,868	\$ 25,089	\$ 68,188
Employee benefits	40,047	67,680	48,556	19,124	33,916
Purchased services	2,996	732	286	446	2,769
Supplies	-	6,646	6,501	145	-
Other	-	-	-	-	135
Total student support	124,081	206,015	161,211	44,804	105,008
Instructional support services					
Salaries and wages	-	-	-	-	13,265
Employee benefits	-	-	-	-	511
Purchased services	6,160	8,030	2,621	5,409	9,169
Supplies	2,674	4,223	1,549	2,674	2,990
Total instructional support	8,834	12,253	4,170	8,083	25,935
General administration support					
Salaries and wages	157,725	158,855	156,310	2,545	152,092
Employee benefits	114,961	125,594	125,096	498	109,888
Purchased services	118,351	112,407	88,103	24,304	101,731
Supplies	5,317	5,486	4,040	1,446	3,711
Other	15,856	15,856	16,165	(309)	15,855
Total general administration support	412,210	418,198	389,714	28,484	383,277
School administration support					
Salaries and wages	683,065	717,722	702,852	14,870	664,499
Employee benefits	305,214	328,240	325,030	3,210	310,242
Purchased services	45,882	46,704	33,284	13,420	29,472
Supplies	3,008	7,174	7,131	43	2,720
Other	2,322	3,387	3,264	123	2,037
Total school administration support	1,039,491	1,103,227	1,071,561	31,666	1,008,970

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2018 (continued)
(With Comparative Totals for June 30, 2017)

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Central services					
Salaries and wages	\$ 346,658	\$ 349,020	\$ 344,856	\$ 4,164	\$ 334,161
Employee benefits	167,872	163,315	161,891	1,424	159,474
Purchased services	431,237	385,338	363,303	22,035	368,096
Supplies	28,600	39,636	27,634	12,002	26,236
Other	2,299	2,299	2,632	(333)	2,957
Total central services	976,666	939,608	900,316	39,292	890,924
Operation/maintenance					
Salaries and wages	\$ 332,319	\$ 332,547	\$ 284,872	\$ 47,675	\$ 307,392
Employee benefits	170,503	170,742	143,929	26,813	153,487
Purchased services	788,450	871,153	802,867	68,286	760,718
Supplies	488,479	605,437	598,420	7,017	477,875
Other	1,922	1,948	1,875	73	3,252
Total operation and maintenance	1,781,673	1,981,827	1,831,963	149,864	1,702,724
Student transportation services					
Salaries and wages	542,530	481,810	446,311	35,499	507,882
Employee benefits	279,514	274,002	250,486	23,516	284,415
Purchased services	139,838	145,047	86,053	58,994	144,183
Supplies	345,897	342,018	175,150	166,868	267,997
Other	2,033	1,333	1,571	(238)	1,453
Total student transportation services	1,309,812	1,244,210	959,571	284,639	1,205,930
Other support					
Employee benefits	226,488	226,488	179,328	47,160	170,718
Purchased services	-	415	-	415	42,896
Other	-	100	26	74	-
Total other support	226,488	227,003	179,354	47,649	213,614
Total support service expenditures	5,879,255	6,132,341	5,497,860	634,481	5,536,382
Total expenditures	10,092,783	11,117,513	10,137,649	979,864	9,644,153
Excess of revenues over/(under) expenditures	1,276,801	1,824,538	2,769,847	945,309	1,608,590

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2018 (continued)
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2017
Other sources (uses)					
Transfers in	\$ -	\$ 5,273	\$ 5,273	\$ -	\$ -
Transfers out	(1,407,340)	(1,228,650)	(1,061,824)	166,826	(1,372,410)
Total other financing sources (uses):	(1,407,340)	(1,223,377)	(1,056,551)	166,826	(1,372,410)
Net change in fund balance	(130,539)	601,161	1,713,296	1,112,135	236,180
Fund balance, beginning of year	924,173	924,173	924,173	-	687,993
Fund balance, end of year	<u>\$ 793,634</u>	<u>\$ 1,525,334</u>	<u>\$ 2,637,469</u>	<u>\$ 1,112,135</u>	<u>\$ 924,173</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ 727,275	\$ 834,281	\$ 834,378	\$ 97	\$ 727,275
Federal sources	9,100	-	-	-	1,831
Total revenues	<u>736,375</u>	<u>834,281</u>	<u>834,378</u>	<u>97</u>	<u>729,106</u>
Expenditures					
Special programs					
Salaries and wages	935,802	897,093	845,210	51,883	889,004
Employee benefits	359,851	428,708	378,190	50,518	417,437
Purchased services	-	-	427	(427)	4,918
Supplies	151	151	-	151	-
Other	-	-	-	-	12,437
Total special programs	<u>1,295,804</u>	<u>1,325,952</u>	<u>1,223,827</u>	<u>102,125</u>	<u>1,323,796</u>
Support services - student support					
Salaries and wages	195,086	198,667	197,441	1,226	193,178
Employee benefits	91,503	93,361	92,909	452	89,819
Purchased services	78,409	74,000	71,632	2,368	4,912
Total student support	<u>364,998</u>	<u>366,028</u>	<u>361,982</u>	<u>4,046</u>	<u>287,909</u>
Support services - general administration					
Salaries and wages	83,486	84,922	86,552	(1,630)	84,402
Employee benefits	41,208	41,225	27,152	14,073	35,053
Purchased services	299	299	195	104	284
Supplies	7,841	7,841	-	7,841	-
Total general administration	<u>132,834</u>	<u>134,287</u>	<u>113,899</u>	<u>20,388</u>	<u>119,739</u>
Total expenditures	<u>1,793,636</u>	<u>1,826,267</u>	<u>1,699,708</u>	<u>126,559</u>	<u>1,731,444</u>
Excess of revenues over/(under) expenditures	(1,057,261)	(991,986)	(865,330)	126,656	(1,002,338)
Other financing sources (uses)					
Transfers in	<u>1,057,261</u>	<u>991,986</u>	<u>865,330</u>	<u>(126,656)</u>	<u>1,002,338</u>
Total other financing sources (uses)	<u>1,057,261</u>	<u>991,986</u>	<u>865,330</u>	<u>(126,656)</u>	<u>1,002,338</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2017
Revenues					
State sources	\$ 1,349,292	\$ 2,013,727	\$ 1,736,854	\$ (276,873)	\$ 2,003,698
Total revenues	<u>1,349,292</u>	<u>2,013,727</u>	<u>1,736,854</u>	<u>(276,873)</u>	<u>2,003,698</u>
Expenditures					
Regular programs	502,250	362,916	296,583	66,333	585,896
Special programs	95,864	91	87	4	98,849
Vocational programs	233,852	346,093	253,161	92,932	233,886
Other instructional programs	-	20,252	16,121	4,131	11,936
Support services					
Student support	90,820	224,736	223,010	1,726	141,769
Instructional support	401,222	767,568	670,233	97,335	781,920
General administration	25,768	19,792	19,065	727	30,086
School administration	36,601	6,940	2,786	4,154	23,127
Central services	-	311,736	295,846	15,890	137,953
Operations and maintenance	-	-	-	-	1,160
Student transportation	-	10,000	4,530	5,470	6,000
Community services	1,200	-	-	-	1,185
Total expenditures	<u>1,387,577</u>	<u>2,070,124</u>	<u>1,781,422</u>	<u>288,702</u>	<u>2,053,767</u>
Excess of revenues over (under) expenditures	<u>(38,285)</u>	<u>(56,397)</u>	<u>(44,568)</u>	<u>11,829</u>	<u>(50,069)</u>
Other financing sources (uses):					
Transfers in (out)	38,285	45,290	44,330	(960)	50,069
Total other financing sources (uses)	<u>38,285</u>	<u>45,290</u>	<u>44,330</u>	<u>(960)</u>	<u>50,069</u>
Net change in fund balances	-	(11,107)	(238)	10,869	-
Fund balances - beginning	11,107	11,107	11,107	-	11,107
Fund balances - ending	<u>\$ 11,107</u>	<u>\$ -</u>	<u>\$ 10,869</u>	<u>\$ 10,869</u>	<u>\$ 11,107</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 764,427	\$ 2,100,099	\$ 1,799,911	\$ (300,188)	\$ 654,513
Total revenues	<u>764,427</u>	<u>2,100,099</u>	<u>1,799,911</u>	<u>(300,188)</u>	<u>654,513</u>
Expenditures					
Regular programs	5,954	422,375	355,842	66,533	49,840
Special programs	170,077	278,751	247,781	30,970	138,132
Vocational programs	13,276	13,908	11,017	2,891	14,097
Support services					
Student support	227,833	173,464	154,523	18,941	208,016
Instructional support	298,977	755,683	663,448	92,235	223,478
General administration	26,566	106,826	86,391	20,435	23,152
School administration	10,413	338,275	277,159	61,116	8,622
Central services	81	2,267	1,798	469	141
Operations and maintenance	-	5,850	-	5,850	-
Noninstructional services	11,250	2,700	1,952	748	-
Total expenditures	<u>764,427</u>	<u>2,100,099</u>	<u>1,799,911</u>	<u>300,188</u>	<u>665,478</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,965)</u>
Other financing sources (uses):					
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,965</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,965</u>
Net change in fund balances	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada
June 30, 2018
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)			
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Proportion of the net pension liability (asset)	0.11045%	0.12185%	0.13703%	0.14427%
Proportionate share of the net pension liability (asset)	\$ 14,690,010	\$ 16,397,603	\$ 15,702,690	\$ 15,035,367
Covered payroll	\$ 7,051,823	\$ 7,379,386	\$ 8,213,969	\$ 8,485,992
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	208.32%	222.21%	191.17%	177.18%
Plan fiduciary net position as a percentage of the total pension liability	74.4%	72.2%	75.1%	76.3%

The District implemented GASB 68 in fiscal year 2015. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of Contributions
Public Employees' Retirement System of Nevada
June 30, 2018
Last 10 Fiscal Years

	Reporting Fiscal Year			
	2018	2017	2016	2015
Contractually required contribution	\$ 1,032,685	\$ 991,413	\$ 1,033,114	\$ 1,057,549
Contributions in relation to the contractually required contribution	\$ (1,032,685)	\$ (991,413)	\$ (1,033,114)	\$ (1,057,549)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 7,337,766	\$ 7,051,823	\$ 7,379,386	\$ 8,213,969
Contributions as a percentage of covered payroll	14.07%	14.06%	14.00%	12.87%

The District implemented GASB 68 in fiscal year 2015. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios
PEBP
June 30, 2018
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)
	<u>2018</u> <u>(2017)</u>
Total OPEB liability	
Service cost	\$ -
Interest cost	69,447
Changes of benefit terms	-
Benefit payments	(170,718)
Assumption changes	(146,639)
Plan experience	-
Net change in total OPEB liability	<u>(247,910)</u>
Total OPEB liability - beginning	2,463,694
Total OPEB liability - ending (a)	<u><u>\$ 2,215,784</u></u>
Plan fiduciary net position	
Employer contributions	\$ 170,718
Net investment income	-
Benefit payments	(170,718)
Investment experience	-
Net change in plan fiduciary net position	<u>-</u>
Plan fiduciary net position - beginning	-
Plan fiduciary net position - ending (b)	<u><u>\$ -</u></u>
Net OPEB liability - ending (a) - (b)	\$ 2,215,784

Note: The District implemented GASB 75 in fiscal year 2018. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios
WPCSDHIP
June 30, 2018
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)
	<u>2018</u> <u>(2017)</u>
Total OPEB liability	
Service cost	\$ 67,635
Interest cost	29,998
Changes of benefit terms	-
Benefit payments	(48,230)
Assumption changes	(47,728)
Plan experience	-
Net change in total OPEB liability	<u>1,675</u>
Total OPEB liability - beginning	<u>983,808</u>
Total OPEB liability - ending (a)	<u><u>\$ 985,483</u></u>
Plan fiduciary net position	
Employer contributions	\$ 48,230
Net investment income	-
Benefit payments	(48,230)
Investment experience	-
Net change in plan fiduciary net position	<u>-</u>
Plan fiduciary net position - beginning	<u>-</u>
Plan fiduciary net position - ending (b)	<u><u>\$ -</u></u>
Net OPEB liability - ending (a) - (b)	\$ 985,483
Plan fiduciary net position as a percentage of the total OPEB liability	0%
Covered-employee payroll	\$ 5,610,450
Net OPEB liability as a percentage of covered payroll	17.57%

Note: The District implemented GASB 75 in fiscal year 2018. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of OPEB Contributions
OPEB
June 30, 2018
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)
	<u>2018</u> <u>(2017)</u>
Contractually required contributions	\$ 170,718
Contributions in relation to the contractually required contribution	\$ (170,718)
Contribution deficiency (excess)	<u>\$ -</u>

Note: The District implemented GASB 75 in fiscal year 2018. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of OPEB Contributions
WPCSDHIP
June 30, 2018
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)
	<u>2018</u> <u>(2017)</u>
Contractually required contributions	\$ 48,230
Contributions in relation to the contractually required contribution	(48,230)
Contribution deficiency (excess)	<u>\$ -</u>
Covered-employee payroll	\$ 5,610,450
Contributions as a percentage of covered payroll	0.86%

Note: The District implemented GASB 75 in fiscal year 2018. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to Required Supplementary Information
June 30, 2018

NOTE 1. OPEB – Factors that Affect Trends

There are no factors (e.g. changes in benefit terms, the use of different assumptions, changes in investment policies) that significantly affect trends in the amounts reported in the required schedules.

NOTE 2. OPEB – Plan Assets

There are no assets accumulated in a trust that meet the criteria in GASB 75 (paragraph 4) to pay related benefits.

SUPPLEMENTARY INFORMATION

COMPARATIVE BALANCE SHEETS

FOR THE FOLLOWING MAJOR FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **State Special Revenue Fund** is used to account for monies provided for State funded projects. See the listing of projects on page 107.
- The **Federal Special Revenue Fund** is used to account for monies provided for Federally funded projects. See the listing of projects on page 108.

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Balance Sheet
June 30, 2018
(With Comparative Totals from June 30, 2017)

	Totals	
	2018	2017
Assets		
Cash and investments	\$ 1,510,160	\$ 1,569,056
Accounts receivable	88,054	28,833
Due from other funds	3,066,462	2,076,535
Prepays	31,264	20,128
Due from other governments	3,588,511	614,114
Restricted cash and investments	24,848	24,565
Total assets	<u>\$ 8,309,299</u>	<u>\$ 4,333,231</u>
Liabilities, Deferred Inflows, and Fund Balances		
Liabilities:		
Accounts payable	\$ 3,672,775	\$ 118,416
Accrued payroll	599,519	542,846
Due to other governments	49,059	2,186,444
Total liabilities	<u>4,321,353</u>	<u>2,847,706</u>
Deferred inflows of resources:		
Deferred revenue	<u>1,350,477</u>	<u>561,352</u>
Total deferred inflows of resources	<u>1,350,477</u>	<u>561,352</u>
Fund balances:		
Nonspendable:		
Prepays	31,264	20,128
Restricted	24,848	24,565
Assigned	152,400	152,400
Unassigned	<u>2,428,957</u>	<u>727,080</u>
Total fund balances	<u>2,637,469</u>	<u>924,173</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 8,309,299</u>	<u>\$ 4,333,231</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION
Balance Sheet
June 30, 2018
(With Comparative Totals from June 30, 2017)

	Totals	
	2018	2017
Assets		
Cash and investments	\$ 171,708	\$ 171,651
Accounts receivable	128	128
Prepaid expense	2,569	2,569
Total assets	<u>\$ 174,405</u>	<u>\$ 174,348</u>
Liabilities and Fund Balances		
Liabilities:		
Accrued payroll	\$ 174,405	\$ 174,278
Due to other funds	-	70
Total liabilities	<u>174,405</u>	<u>174,348</u>
Fund balances:		
Nonspendable:		
Prepays	2,569	2,569
Unassigned	(2,569)	(2,569)
Total fund balances	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 174,405</u>	<u>\$ 174,348</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Balance Sheet
June 30, 2018
(With Comparative Totals from June 30, 2017)

	Totals	
	2018	2017
Assets		
Cash and investments	\$ 106,222	\$ 134,471
Due from other governments	1,346,902	1,344,273
Total assets	<u>\$ 1,453,124</u>	<u>\$ 1,478,744</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 46,112	\$ 63,780
Accrued payroll	128,326	241,539
Due to other funds	1,185,946	1,083,095
Due to other governments	81,871	79,223
Total liabilities	<u>1,442,255</u>	<u>1,467,637</u>
Fund balances:		
Restricted	<u>10,869</u>	<u>11,107</u>
Total fund balances	<u>10,869</u>	<u>11,107</u>
Total liabilities and fund balance	<u>\$ 1,453,124</u>	<u>\$ 1,478,744</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Balance Sheet
June 30, 2018
(With Comparative Totals from June 30, 2017)

	Totals	
	2018	2017
ASSETS		
Cash and investments	\$ -	\$ 820
Due from other governments	1,670,408	626,824
Total assets	<u>\$ 1,670,408</u>	<u>\$ 627,644</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 47,946	\$ 12,810
Accrued payroll	17,765	20,263
Due to other funds	1,604,697	594,571
Total liabilities	<u>1,670,408</u>	<u>627,644</u>
Fund balances:		
Unassigned	-	-
Total fund balances	-	-
Total liabilities and fund balance	<u>\$ 1,670,408</u>	<u>\$ 627,644</u>

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SUPPLEMENTARY INFORMATION
MAJOR COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

State and Federal Special Revenue Fund - Projects

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

State Special Revenue Fund

Nevada Pre-Kindergarten Education Program / Early Childhood Education (McGill Preschool) – The District has used these funds to develop and operate a comprehensive preschool at McGill Elementary.

Special Elementary Counseling Service (AB268 Guidance) – The State provided these funds to pay for elementary counseling services.

Gifted and Talented – Funding is to be distributed on a per pupil basis to pupils who have been identified as gifted and talented.

Licensed Ed. Incentive Grant – Hard to Fill Retirement – This grant provides benefits for teachers in hard to fill positions.

Nevada Ready 21 – Hardware (Education Technology Hardware) – This grant is restricted for education technology. The District has used these funds to the purchase chromebooks.

SB 511 – New Teacher Incentive – These are State funds restricted to pay for new teacher signing bonuses.

Northeastern Nevada Regional Professional Development Site Facilitators – This program pays for instructor wages that provide professional development to Northeastern Nevada school districts.

SB515 Social Worker – Funding must be used by the Department of Education for a block grant program to school districts and charter schools to provide for contract social workers or other licensed mental health workers in schools with identified needs.

Speech pathology – This grant provides a salary incentive for nationally certified and licensed speech pathologists working in the district.

Great Teaching and Leading – The purpose of this funding is to assist entities with the purchase of professional development for teacher/leader retention in the area of leadership development.

Commission on Construction Education Grant – The Commission granted these funds for program in in the construction trades industry vocation. The District used the funds to build solar powered storage units and sold the units to create an ongoing revenue source. Current amounts recorded are the result of school-based fund raising activities.

SB178 New NV Education Funding Plan – State funding to provide intervention programs and services to help underperforming students.

Read by Grade 3 – This program requires the board of trustees of each school district to prepare a plan to improve the literacy of pupils enrolled in certain grades; designate a learning strategist at each school to train and assist teachers in providing intensive instruction to pupils who have been identified as deficient in the subject area of reading; requires teachers to complete professional development concerning the subject area of reading; and requires certain interventions for pupils enrolled in kindergarten or grade 1, 2 or 3 who do not achieve adequate proficiency in reading. If further prohibits a public school from promoting a pupil to grade 4 if the pupil does not achieve proficiency in reading.

NV English Language Learner (SB 405 English Mastery - ZOOM Schools) – Funding is provided so districts can provide a comprehensive package of programs and services for children who are limited English proficient or eligible for such a designation.

Full Day Kindergarten – State program for full day kindergarten.

AB 580 CTE Allocation Funds – State allocation grant that provides support for career and technical education (CTE).

CTE State Competitive Grant– CTE funding is available to support career and technical education in eligible school districts.

CTE State Competitive Grant Round 2– CTE funding is available to support career and technical education in eligible school districts.

SB133 Teacher School Supplies Reimbursement – SB 133 Authorizes the reimbursement of teachers for certain out-of-pocket expenses

SB 515 Turnaround Grant (Underperforming Schools) – This Funding is available to assist with implementing school improvement plans for Nevada’s 1 and 2 star schools. Nevada Department of Education (NDE) will be supporting underperforming schools by providing funding for schools to participate in a robust school diagnostic review followed by creating a turnaround plan with the support of an external provider and/or a leadership assessment to be provided by a vetted external provider.

Advanced Placement (AP) Summit – SB 515 appropriated funds intended to support establishing new AP programs or expanding existing programs.

College and Career Readiness – STEM - The intent of this grant is to create a competitive Science, Technology, Engineering, and Mathematics (STEM) grant programs for students enrolled in middle school and high school in order to become college and career ready.

College and Career Readiness – Dual - The intent of this grant is to increase and expand dual enrollment programs for students enrolled in high school, including charter schools, and simultaneously enrolled in college courses.

Federal Special Revenue Fund

Title I – School Improvement – School Improvement Grants (SIGs), authorized under section 1003(g) of Title I of the Elementary and Secondary Education Act of 1965 (ESEA), are grants to state educational agencies (SEAs) that SEAs use to make competitive subgrants to local educational agencies (LEAs) that

demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to substantially raise the achievement of students in their lowest-performing schools.

Carl Perkins Basic Grant – Perkins Basic State Grant funds are provided to states that, in turn, allocate funds by formula to secondary school districts and postsecondary institutions. The funds are used to enhance occupational education and career development.

IASA Title I-A Helping Disadvantaged Students – Federal funds utilized to assist disadvantaged students meet high standards

Carl D. Perkins Title I Competitive Reserve Grant – Perkins Basic State Grant funds are provided to states that, in turn, allocate funds by formula to secondary school districts and postsecondary institutions. The funds are used to enhance occupational education and career development.

IDEA Part B – Local Plan – This is assistance entitlement funding specifically allocated for special education and services to children with disabilities ages five through twenty-one.

English Learner (EL) Title III Consortium – The purpose Title III EL funding is to help ensure that children who are limited English proficient, including immigrant children and youth, attain English proficiency, develop high levels of academic attainment in English, and meet the same challenging State academic content and student academic achievement standards as all children are expected to meet.

IDEA Part B – Early Childhood Special Education – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.

Substance Abuse Prevention and Treatment Agency – (SAPTA) WPMS & DEN – Federal funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

Title II, Part A – Improving Teacher Quality – Federal funds to provide professional development for staff.

Title IVA Student Support and Academic Achievement – To drive change at the school or district level through development, expansion or improvement of high school career and technical education programs.

Pre-School Development Grant – To build or enhance the preschool program infrastructure and preschool program in the District.

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	McGill Preschool	AB 268 Guidance	Gifted and Talented	Licensed Ed Incentive Grant - Hard to Fill Retirement	Education Technology - Hardware	New Teacher Incentive	NNRPDP Site Facilitators	Social Worker
Assets								
Cash and investments	\$ -	\$ 13,841	\$ 10,570	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	35,197	-	-	-	261,934	18,000	-	80,960
Total assets	<u>\$ 35,197</u>	<u>\$ 13,841</u>	<u>\$ 10,570</u>	<u>\$ -</u>	<u>\$ 261,934</u>	<u>\$ 18,000</u>	<u>\$ -</u>	<u>\$ 80,960</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 15,025	\$ -	\$ -	\$ -
Accrued payroll	13,627	13,841	-	-	-	-	-	-
Due to other funds	21,570	-	-	-	246,909	18,000	-	80,960
Due to other governments	-	-	10,570	-	-	-	-	-
Total liabilities	<u>35,197</u>	<u>13,841</u>	<u>10,570</u>	<u>-</u>	<u>261,934</u>	<u>18,000</u>	<u>-</u>	<u>80,960</u>
Fund balances:								
Restricted	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 35,197</u>	<u>\$ 13,841</u>	<u>\$ 10,570</u>	<u>\$ -</u>	<u>\$ 261,934</u>	<u>\$ 18,000</u>	<u>\$ -</u>	<u>\$ 80,960</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Speech Pathology	Great Teaching and Leading	Commission on Construction Trades Grant	SB178 New NV Education Funding Plan	Read By Grade 3	NV English Language Learner (ELL)	Full Day Kindergarten	AB 580 CTE Funds	CTE Competitive State Grant
Assets									
Cash and investments	\$ 2,395	\$ -	\$ 10,869	\$ -	\$ -	\$ -	\$ 68,547	\$ -	\$ -
Due from other governments	-	28,346	-	-	529,396	5,599	-	27,577	80,818
Total assets	<u>\$ 2,395</u>	<u>\$ 28,346</u>	<u>\$ 10,869</u>	<u>\$ -</u>	<u>\$ 529,396</u>	<u>\$ 5,599</u>	<u>\$ 68,547</u>	<u>\$ 27,577</u>	<u>\$ 80,818</u>
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,202	\$ -	\$ -	\$ 9,753	\$ -
Accrued payroll	2,395	-	-	-	62,273	737	-	-	35,428
Due to other funds	-	28,346	-	-	462,815	4,862	-	17,824	42,742
Due to other governments	-	-	-	-	106	-	68,547	-	2,648
Total liabilities	<u>2,395</u>	<u>28,346</u>	<u>-</u>	<u>-</u>	<u>529,396</u>	<u>5,599</u>	<u>68,547</u>	<u>27,577</u>	<u>80,818</u>
Fund balances:									
Restricted	-	-	10,869	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>10,869</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 2,395</u>	<u>\$ 28,346</u>	<u>\$ 10,869</u>	<u>\$ -</u>	<u>\$ 529,396</u>	<u>\$ 5,599</u>	<u>\$ 68,547</u>	<u>\$ 27,577</u>	<u>\$ 80,818</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	CTE Competitive State Grant Round 2	Teacher Supplies Reimbursement	Turnaround Grant	Advanced Placement Summit	College and Career Readiness - STEM	College and Career Readiness - Dual	Totals 2018	Totals 2017
Assets								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,222	\$ 134,471
Due from other governments	-	1,815	277,260	-	-	-	1,346,902	1,344,273
Total assets	<u>\$ -</u>	<u>\$ 1,815</u>	<u>\$ 277,260</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,453,124</u>	<u>\$ 1,478,744</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ 17,132	\$ -	\$ -	\$ -	\$ 46,112	\$ 63,780
Accrued payroll	(143)	-	168	-	-	-	128,326	241,539
Due to other funds	143	1,815	259,960	-	-	-	1,185,946	1,083,095
Due to other governments	-	-	-	-	-	-	81,871	79,223
Total liabilities	<u>-</u>	<u>1,815</u>	<u>277,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,442,255</u>	<u>1,467,637</u>
Fund balances:								
Restricted	-	-	-	-	-	-	10,869	11,107
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,869</u>	<u>11,107</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 1,815</u>	<u>\$ 277,260</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,453,124</u>	<u>\$ 1,478,744</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	McGill Preschool	AB 268 Guidance	Gifted and Talented	Licensed Ed Incentive Grant - Hard to Fill Retirement	Education Technology - Hardware	New Teacher Incentive	NNRPDP Site Facilitators	Social Worker
Revenues								
State sources	\$ 120,767	\$ 50,000	\$ -	\$ -	\$ 261,934	\$ 18,000	\$ -	\$ 80,960
Total revenues	<u>120,767</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>261,934</u>	<u>18,000</u>	<u>-</u>	<u>80,960</u>
Expenditures								
Regular programs	100,361	-	-	-	59,244	-	-	-
Special programs	87	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-
Support services								
Student support	-	87,325	-	-	4,234	-	-	80,960
Instructional support	2,075	-	-	-	52,610	18,639	-	254
General administration	18,244	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
Central services	-	-	-	-	145,846	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-
Total expenditures	<u>120,767</u>	<u>87,325</u>	<u>-</u>	<u>-</u>	<u>261,934</u>	<u>18,639</u>	<u>-</u>	<u>81,214</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(37,325)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(639)</u>	<u>-</u>	<u>(254)</u>
Other financing sources (uses):								
Transfers in (out)	-	37,325	-	-	-	639	(67)	254
Total other financing sources (uses)	<u>-</u>	<u>37,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>639</u>	<u>(67)</u>	<u>254</u>
Net change in fund balances	-	-	-	-	-	-	(67)	-
Fund balance, beginning of year	-	-	-	-	-	-	67	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Speech Pathologist	Great Teaching and Leading	Commission on Construction Trades Grant	SB178 New NV Education Funding Plan	Read By Grade 3	NV English Language Learner (ELL)	Full Day Kindergarten	AB 580 CTE Funds	CTE State Competitive Grant	CTE State Competitive Grant Round 2
Revenues										
State sources	\$ 8,312	\$ 57,821	\$ -	\$ 36,000	\$ 529,396	\$ 16,121	\$ 23,540	\$ 27,577	\$ 227,351	\$ -
Total revenues	8,312	57,821	-	36,000	529,396	16,121	23,540	27,577	227,351	-
Expenditures										
Regular programs	-	-	171	-	111,307	-	23,540	-	-	-
Special programs	-	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	25,810	227,351	-
Other instructional programs	-	-	-	-	-	16,121	-	-	-	-
Support services										
Student support	14,491	-	-	36,000	-	-	-	-	-	-
Instructional support	-	55,159	-	-	413,559	-	-	883	-	-
General administration	-	821	-	-	-	-	-	-	-	-
School administration	-	1,841	-	-	-	-	-	884	-	-
Central services	-	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	4,530	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-	-
Total expenditures	14,491	57,821	171	36,000	529,396	16,121	23,540	27,577	227,351	-
Excess of revenues over (under) expenditures	(6,179)	-	(171)	-	-	-	-	-	-	-
Other financing sources (uses):										
Transfers in (out)	6,179	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	6,179	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	-	(171)	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	11,040	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 10,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Teacher Supplies Reimbursement	Turnaround Grant	Advanced Placement Summit	College and Career Readiness - STEM	College and Career Readiness - Dual	Totals 2018	Totals 2017
Revenues							
State sources	\$ 1,815	\$ 277,260	\$ -	\$ -	\$ -	\$ 1,736,854	\$ 2,003,698
Total revenues	1,815	277,260	-	-	-	1,736,854	2,003,698
Expenditures							
Regular programs	1,815	145	-	-	-	296,583	585,896
Special programs	-	-	-	-	-	87	98,849
Vocational programs	-	-	-	-	-	253,161	233,886
Other instructional programs	-	-	-	-	-	16,121	11,936
Support services							
Student support	-	-	-	-	-	223,010	141,769
Instructional support	-	127,054	-	-	-	670,233	781,920
General administration	-	-	-	-	-	19,065	30,086
School administration	-	61	-	-	-	2,786	23,127
Central services	-	150,000	-	-	-	295,846	137,953
Operations and maintenance	-	-	-	-	-	-	1,160
Student transportation	-	-	-	-	-	4,530	6,000
Community services	-	-	-	-	-	-	1,185
Total expenditures	1,815	277,260	-	-	-	1,781,422	2,053,767
Excess of revenues over (under) expenditures	-	-	-	-	-	(44,568)	(50,069)
Other financing sources (uses):							
Transfers in (out)	-	-	-	-	-	44,330	50,069
Total other financing sources (uses)	-	-	-	-	-	44,330	50,069
Net change in fund balances	-	-	-	-	-	(238)	-
Fund balance, beginning of year	-	-	-	-	-	11,107	11,107
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,869	\$ 11,107

WHITE PINE COUNTY SCHOOL DISTRICT
MCGILL PRESCHOOL
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 120,000	\$ 125,826	\$ 120,767	\$ (5,059)	\$ 120,000
Total revenue	120,000	125,826	120,767	(5,059)	120,000
Expenditures					
Regular programs					
Salaries and wages	-	71,727	70,890	837	-
Employee benefits	-	30,549	28,942	1,607	-
Supplies	-	2,021	529	1,492	-
Total regular programs	-	104,297	100,361	3,936	-
Special programs					
Salaries and wages	66,877	81	80	1	68,771
Employee benefits	28,987	10	7	3	30,078
Total special programs	95,864	91	87	4	98,849
Support services - instructional support					
Purchased services	-	2,467	2,075	392	-
Total instructional support	-	2,467	2,075	392	-
Support services - general administration					
Salaries and wages	18,618	15,930	15,467	463	18,544
Employee benefits	5,518	3,041	2,777	264	3,347
Total general administration	24,136	18,971	18,244	727	21,891
Total expenditures	120,000	125,826	120,767	5,059	120,740
Excess of revenues over (under) expenditures	-	-	-	-	(740)
Other financing sources (uses)					
Transfers in	-	-	-	-	740
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
AB 268 GUIDANCE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Total revenue	50,000	50,000	50,000	-	50,000
Expenditures					
Support services - student support					
Salaries and wages	59,897	59,897	63,844	(3,947)	60,249
Employee benefits	28,388	28,388	23,481	4,907	29,388
Total expenditures	88,285	88,285	87,325	960	89,637
Excess of revenues over (under) expenditures	(38,285)	(38,285)	(37,325)	960	(39,637)
Other financing sources (uses)					
Transfers in	38,285	38,285	37,325	(960)	39,637
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTED AND TALENTED
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 18,150	\$ -	\$ -	\$ -	\$ 7,579
Total revenue	18,150	-	-	-	7,579
Expenditures					
Regular programs					
Salaries and wages	8,400	-	-	-	6,154
Employee benefits	870	-	-	-	600
Supplies	6,345	-	-	-	825
Total regular programs	15,615	-	-	-	7,579
Support services - student support					
Salaries and wages	2,300	-	-	-	-
Employee benefits	235	-	-	-	-
Total student support	2,535	-	-	-	-
Total expenditures	18,150	-	-	-	7,579
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
LICENSED ED INCENTIVE GRANT - HARD TO FILL RETIREMENT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	Actual
	Original	Final	Actual	Favorable (Unfavorable)	2017
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 5,355
Total revenue	-	-	-	-	5,355
Expenditures					
Regular programs					
Employee benefits	-	-	-	-	5,355
Total regular programs	-	-	-	-	5,355
Special - instruction					
Employee benefits	-	-	-	-	-
Total instruction	-	-	-	-	-
Vocational programs					
Employee benefits	-	-	-	-	-
Total vocational programs	-	-	-	-	-
Support services - student support					
Employee benefits	-	-	-	-	-
Total student support	-	-	-	-	-
Total expenditures	-	-	-	-	5,355
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**WHITE PINE COUNTY SCHOOL DISTRICT
EDUCATION TECHNOLOGY - HARDWARE**

State Special Revenue Fund - Project

Schedule of Revenues, Expenditures and Changes in Project Balance

Budget and Actual

For the Year Ended June 30, 2018

(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ 287,548	\$ 261,934	\$ (25,614)	\$ 331,231
Total revenue	-	287,548	261,934	(25,614)	331,231
Expenditures					
Regular programs					
Purchased services	-	-	-	-	2,816
Supplies	-	59,259	59,244	15	117,490
Total regular programs	-	59,259	59,244	15	120,306
Support services - student support					
Purchased services	-	5,000	4,234	766	-
Supplies	-	-	-	-	1,335
Total student support	-	5,000	4,234	766	1,335
Support services - instructional support					
Salaries and wages	-	-	-	-	9,848
Employee benefits	-	-	-	-	3,081
Purchased services	-	61,553	52,610	8,943	55,776
Supplies	-	-	-	-	310
Total instructional support	-	61,553	52,610	8,943	69,015
Support services - general administration					
Purchased services	-	-	-	-	395
Total general administration	-	-	-	-	395
Support services - school administration					
Purchased services	-	-	-	-	2,265
Total school administration	-	-	-	-	2,265
Support services - central services					
Salaries and wages	-	76,436	72,564	3,872	66,808
Employee benefits	-	35,300	23,282	12,018	21,145
Purchased services	-	50,000	50,000	-	50,000
Total central services	-	161,736	145,846	15,890	137,953
Total expenditures	-	287,548	261,934	25,614	331,269
Excess of revenues over (under) expenditures	-	-	-	-	(38)
Other financing sources (uses)					
Transfers in	-	-	-	-	38
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
NEW TEACHER INCENTIVE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ -	\$ 34,000	\$ 18,000	\$ (16,000)	\$ 80,000
Total revenue	-	34,000	18,000	(16,000)	80,000
Expenditures					
Support services - instructional support					
Salaries and wages	-	34,000	18,000	16,000	80,000
Employee benefits	-	639	639	-	2,593
Total instructional support	-	34,639	18,639	16,000	82,593
Total expenditures	-	34,639	18,639	16,000	82,593
Excess of revenues over (under) expenditures	-	(639)	(639)	-	(2,593)
Other financing sources (uses)					
Transfers in	-	639	639	-	2,593
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
NNRPDP SITE FACILITATORS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Total regular programs	-	-	-	-	-
Support services - instructional support					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Purchased services	-	-	-	-	-
Total instructional support	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers out	-	(67)	(67)	(67)	-
Net change in fund balance	-	(67)	(67)	(67)	-
Fund balance, beginning of year	67	67	67	-	67
Fund balance, end of year	\$ 67	\$ -	\$ -	\$ (67)	\$ 67

WHITE PINE COUNTY SCHOOL DISTRICT
SOCIAL WORKER
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ 80,960	\$ 80,960	\$ -	\$ 37,518
Total revenue	-	80,960	80,960	-	37,518
Expenditures					
Support services - student support					
Salaries and wages	-	56,343	56,334	9	27,673
Employee benefits	-	24,617	24,626	(9)	8,731
Total student support	-	80,960	80,960	-	36,404
Support services - instructional support					
Purchased services	-	254	254	-	1,114
Total instructional support	-	254	254	-	1,114
Total expenditures	-	81,214	81,214	-	37,518
Excess of revenues over (under) expenditures	-	(254)	(254)	-	-
Other financing sources (uses)					
Transfers in	-	254	254	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SPEECH PATHOLOGY
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ -	\$ 8,312	\$ 8,312	\$ -	\$ 7,421
Total revenue	-	8,312	8,312	-	7,421
Expenditures					
Support services - student support					
Salaries and wages	-	9,852	9,852	-	9,530
Employee benefits	-	4,639	4,639	-	4,487
Total student support	-	14,491	14,491	-	14,017
Total expenditures	-	14,491	14,491	-	14,017
Excess of revenues over (under) expenditures	-	(6,179)	(6,179)	-	(6,596)
Other financing sources (uses)					
Transfers in	-	6,179	6,179	-	6,596
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
GREAT TEACHING AND LEADING
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ -	\$ 98,880	\$ 57,821	\$ (41,059)	\$ 150,663
Total revenue	-	98,880	57,821	(41,059)	150,663
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	2,592
Employee benefits	-	-	-	-	253
Total regular programs	-	-	-	-	2,845
Support services - instructional support					
Salaries and wages	-	87,599	50,488	37,111	74,089
Employee benefits	-	968	2,337	(1,369)	5,843
Purchased services	-	3,497	2,334	1,163	35,166
Supplies	-	-	-	-	5,078
Total instructional support	-	92,064	55,159	36,905	120,176
Support services - general administration					
Purchased services	-	421	421	-	6,954
Supplies	-	-	-	-	845
Other	-	400	400	-	-
Total general administration	-	821	821	-	7,799
Support services - school administration					
Salaries and wages	-	113	113	-	2,363
Employee benefits	-	5	4	1	55
Purchased services	-	5,877	1,724	4,153	14,913
Supplies	-	-	-	-	2,539
Total school administration	-	5,995	1,841	4,154	19,870
Total expenditures	-	98,880	57,821	41,059	150,690
Excess of revenues over (under) expenditures	-	-	-	-	(27)
Other financing sources (uses)					
Transfers in	-	-	-	-	27
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COMMISSION ON CONSTRUCTION EDUCATION GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	11,040	171	10,869	-
Total regular programs	-	11,040	171	10,869	-
Total expenditures	-	11,040	171	10,869	-
Excess of revenues over (under) expenditures	-	(11,040)	(171)	10,869	-
Net change in fund balance	-	(11,040)	(171)	10,869	-
Fund balance, beginning of year	11,040	11,040	11,040	-	11,040
Fund balance, end of year	\$ 11,040	\$ -	\$ 10,869	\$ 10,869	\$ 11,040

WHITE PINE COUNTY SCHOOL DISTRICT
SB178 New NV Education Funding Plan
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ -
Total revenue	-	36,000	36,000	-	-
Expenditures					
Support services - student support					
Salaries and wages	-	24,932	19,938	4,994	-
Employee benefits	-	11,068	16,062	(4,994)	-
Total student support	-	36,000	36,000	-	-
Total expenditures	-	36,000	36,000	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
READ BY GRADE 3
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 378,423	\$ 599,463	\$ 529,396	\$ (70,067)	\$ 338,447
Total revenue	378,423	599,463	529,396	(70,067)	338,447
Expenditures					
Regular programs					
Salaries and wages	72,812	105,997	63,682	42,315	37,202
Employee benefits	15,466	11,497	8,391	3,106	3,006
Purchased services	6,000	-	-	-	-
Supplies	8,700	38,893	39,234	(341)	20,007
Total regular programs	102,978	156,387	111,307	45,080	60,215
Other Instructional Programs					
Salaries and wages	-	-	-	-	2,421
Employee benefits	-	-	-	-	236
Total adult/continuing ed. Programs	-	-	-	-	2,657
Support services - student support					
Salaries and wages	-	-	-	-	287
Employee benefits	-	-	-	-	91
Total student support	-	-	-	-	378
Support services - instructional support					
Salaries and wages	183,119	241,522	228,513	13,009	191,216
Employee benefits	63,687	74,142	70,935	3,207	65,004
Purchased services	9,605	116,911	113,798	3,113	11,572
Supplies	226	501	313	188	220
Total instructional support	256,637	433,076	413,559	19,517	268,012
Support services - school administration					
Other	17,608	-	-	-	-
Total school administration	17,608	-	-	-	-
Support services - transportation					
Purchased services	-	10,000	4,530	5,470	6,000
Total transportation	-	10,000	4,530	5,470	6,000
Support services - community services					
Supplies	1,200	-	-	-	1,185
Total community services	1,200	-	-	-	1,185
Total expenditures	378,423	599,463	529,396	70,067	338,447
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
NV ENGLISH LANGUAGE LEARNER (ELL)
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ 21,620	\$ 16,121	\$ (5,499)	\$ 9,279
Total revenue	-	21,620	16,121	(5,499)	9,279
Expenditures					
Other instructional programs					
Salaries and wages	-	18,453	14,142	4,311	8,455
Employee benefits	-	1,800	1,979	(179)	824
Total other instructional programs	-	20,253	16,121	4,132	9,279
Support services - instructional support					
Purchases services	-	1,367	-	1,367	-
Total instructional support	-	1,367	-	1,367	-
Total expenditures	-	21,620	16,121	5,499	9,279
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
FULL DAY KINDERGARTEN
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 368,157	\$ 23,540	\$ 23,540	\$ -	\$ 328,441
Total revenue	368,157	23,540	23,540	-	328,441
Expenditures					
Regular programs					
Salaries and wages	283,435	17,080	17,080	-	222,402
Employee benefits	84,722	6,460	6,460	-	106,039
Total expenditures	368,157	23,540	23,540	-	328,441
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
AB 580 CTE FUNDS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 35,078	\$ 34,599	\$ 27,577	\$ (7,022)	\$ 30,582
Total revenue	35,078	34,599	27,577	(7,022)	30,582
Expenditures					
Vocational programs					
Purchased services	259	-	-	-	-
Supplies	27,560	32,831	25,810	7,021	27,639
Total vocational programs	27,819	32,831	25,810	7,021	27,639
Support services - instructional support					
Purchased services	5,627	884	883	1	1,783
Total instructional support	5,627	884	883	1	1,783
Support services - general administration					
Other	1,632	-	-	-	-
Total general administration	1,632	-	-	-	-
Support services - school administration					
Purchased services	-	884	884	-	-
Total school administration	-	884	884	-	-
Support services - operation and maintenance					
Purchased services	-	-	-	-	1,160
Total operation and maintenance	-	-	-	-	1,160
Total expenditures	35,078	34,599	27,577	7,022	30,582
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
STATE CTE Competitive Grant
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ 313,262	\$ 227,351	\$ (85,911)	\$ -
Total revenue	-	313,262	227,351	(85,911)	-
Expenditures					
Regular programs					
Supplies	-	-	-	-	-
Property and equipment	-	-	-	-	-
Total regular programs	-	-	-	-	-
Vocational programs					
Salaries and wages	-	212,300	158,358	53,942	-
Employee benefits	-	96,138	65,163	30,975	-
Supplies	-	4,824	3,830	994	-
Total vocational programs	-	313,262	227,351	85,911	-
Support services - school administration					
Other	-	-	-	-	-
Total school administration	-	-	-	-	-
Support services - building improvements					
Purchased services	-	-	-	-	-
Property and equipment	-	-	-	-	-
Total building improvements	-	-	-	-	-
Total expenditures	-	313,262	227,351	85,911	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
CTE STATE COMPETITIVE GRANT ROUND 2
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ 217,489	\$ -	\$ -	\$ -	\$ 216,660
Total revenue	217,489	-	-	-	216,660
Expenditures					
Regular programs					
Supplies	-	-	-	-	3,664
Property and equipment	-	-	-	-	6,749
Total regular programs	-	-	-	-	10,413
Vocational programs					
Salaries and wages	133,042	-	-	-	136,761
Employee benefits	62,166	-	-	-	60,560
Supplies	10,826	-	-	-	8,926
Total vocational programs	206,034	-	-	-	206,247
Support services - school administration					
Other	11,455	-	-	-	-
Total school administration	11,455	-	-	-	-
Total expenditures	217,489	-	-	-	216,660
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TEACHER SUPPLIES REIMBURSEMENT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ 8,247	\$ 1,815	\$ (6,432)	\$ 2,826
Total revenue	-	8,247	1,815	(6,432)	2,826
Expenditures					
Regular programs					
Supplies	-	8,247	1,815	6,432	3,072
Total regular programs	-	8,247	1,815	6,432	3,072
Total expenditures	-	8,247	1,815	6,432	3,072
Excess of revenues over (under) expenditures	-	-	-	-	(246)
Other financing sources (uses)					
Transfers in	-	-	-	-	246
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TURNAROUND GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ 291,470	\$ 277,260	\$ (14,210)	\$ 101,841
Total revenue	-	291,470	277,260	(14,210)	101,841
Expenditures					
Regular programs					
Salaries and wages	-	132	132	-	3,627
Employee benefits	-	13	13	-	745
Total regular programs	-	145	145	-	4,372
Support services - instructional support					
Salaries and wages	-	90,440	92,052	(1,612)	26,650
Employee benefits	-	15,243	13,798	1,445	1,730
Purchased services	-	6,013	4,072	1,941	68,970
Supplies	-	29,568	17,132	12,436	-
Total instructional support	-	141,264	127,054	14,210	97,350
Support services - school administration					
Purchased services	-	61	61	-	311
Total school administration	-	61	61	-	311
Support services - central services					
Purchased services	-	150,000	150,000	-	-
Total central services	-	150,000	150,000	-	-
Total expenditures	-	291,470	277,260	14,210	102,033
Excess of revenues over (under) expenditures	-	-	-	-	(192)
Other financing sources (uses)					
Transfers in	-	-	-	-	192
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
ADVANCED PLACEMENT SUMMIT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 11,285
Total revenue	-	-	-	-	11,285
Expenditures					
Regular programs					
Supplies	-	-	-	-	8,387
Total regular programs	-	-	-	-	8,387
Support services - instructional support					
Salaries and wages	-	-	-	-	628
Employee benefits	-	-	-	-	22
Purchased services	-	-	-	-	1,567
Total instructional support	-	-	-	-	2,217
Support services - school administration					
Purchased services	-	-	-	-	681
Other	-	-	-	-	-
Total school administration	-	-	-	-	681
Total expenditures	-	-	-	-	11,285
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COLLEGE AND CAREER READINESS - STEM
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ 161,995	\$ -	\$ -	\$ -	\$ 155,221
Total revenue	161,995	-	-	-	155,221
Expenditures					
Regular programs					
Supplies	15,500	-	-	-	15,562
Total regular programs	15,500	-	-	-	15,562
Support services - instructional support					
Salaries and wages	103,149	-	-	-	103,805
Employee benefits	35,808	-	-	-	35,854
Total instructional support	138,957	-	-	-	139,659
Support services - school administration					
Other	7,538	-	-	-	-
Total school administration	7,538	-	-	-	-
Total expenditures	161,995	-	-	-	155,221
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COLLEGE AND CAREER READINESS - DUAL
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 19,349
Total revenue	-	-	-	-	19,349
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	18,833
Employee benefits	-	-	-	-	516
Total expenditures	-	-	-	-	19,349
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Title I	Carl Perkins Basic Grant	IASA	Title I-A	Carl D. Perkins Title I Competitive Reserve Grant	IDEA Part B - Local Plan	English Learner (EL) Title III Consortium	IDEA Part B - Early Childhood Special Education
Assets								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other governments	895,818	11,568	162,602	28,188	281,515	-	9,876	
Total assets	<u>\$ 895,818</u>	<u>\$ 11,568</u>	<u>\$ 162,602</u>	<u>\$ 28,188</u>	<u>\$ 281,515</u>	<u>\$ -</u>	<u>\$ 9,876</u>	
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ 1,257	\$ -	\$ 589	\$ -	\$ -	
Accrued payroll	-	-	-	-	1,767	-	-	
Due to other funds	895,818	11,568	161,345	28,188	279,159	-	9,876	
Total liabilities	<u>895,818</u>	<u>11,568</u>	<u>162,602</u>	<u>28,188</u>	<u>281,515</u>	<u>-</u>	<u>9,876</u>	
Fund balances:								
Unassigned	-	-	-	-	-	-	-	
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total liabilities and fund balance	<u>\$ 895,818</u>	<u>\$ 11,568</u>	<u>\$ 162,602</u>	<u>\$ 28,188</u>	<u>\$ 281,515</u>	<u>\$ -</u>	<u>\$ 9,876</u>	

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	SAPTA	Title II Part A Improving Teacher Quality	Title IVA Student Support and Academic Achievement	Pre-School Development Grant	Totals 2018	Totals 2017
Assets						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 820
Due from other governments	-	28,971	208,488	43,382	1,670,408	626,824
Total assets	<u>\$ -</u>	<u>\$ 28,971</u>	<u>\$ 208,488</u>	<u>\$ 43,382</u>	<u>\$ 1,670,408</u>	<u>\$ 627,644</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 46,100	\$ -	\$ 47,946	\$ 12,810
Accrued payroll	-	-	-	15,998	17,765	20,263
Due to other funds	-	28,971	162,388	27,384	1,604,697	594,571
Total liabilities	<u>-</u>	<u>28,971</u>	<u>208,488</u>	<u>43,382</u>	<u>1,670,408</u>	<u>627,644</u>
Fund balances:						
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 28,971</u>	<u>\$ 208,488</u>	<u>\$ 43,382</u>	<u>\$ 1,670,408</u>	<u>\$ 627,644</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Title I	Carl Perkins Basic Grant	IASA Title I-A	Carl D. Perkins Title I Competitive Reserve Grant	IDEA Part B - Local Plan	English Learner (EL) Title III Consortium
Revenues						
Federal sources	\$ 895,818	\$ 11,568	\$ 162,602	\$ 28,188	\$ 281,515	\$ -
Total revenues	895,818	11,568	162,602	28,188	281,515	-
Expenditures						
Regular programs	-	-	56,635	27,381	-	-
Special programs	-	-	17,625	-	220,766	-
Vocational programs	-	11,017	-	-	-	-
Support services						
Student support	-	-	74,744	-	13,458	-
Instructional support	621,756	-	3,638	-	19,912	-
General administration	-	551	8,008	807	25,879	-
School administration	274,062	-	-	-	1,406	-
Central services	-	-	-	-	94	-
Noninstructional services	-	-	1,952	-	-	-
Total expenditures	895,818	11,568	162,602	28,188	281,515	-
Excess of revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses):						
Transfers in (out)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	IDEA Part B - Early Childhood Special Education	SAPTA	Title II Part A Improving Teacher Quality	Title IVA Student Support and Academic Achievement	Pre-School Development Grant	Totals 2018	Totals 2017
Revenues							
Federal sources	\$ 9,876	\$ 7,500	\$ 28,971	\$ 208,488	\$ 165,385	\$ 1,799,911	\$ 654,513
Total revenues	9,876	7,500	28,971	208,488	165,385	1,799,911	654,513
Expenditures							
Regular programs	-	-	-	131,900	139,926	355,842	49,840
Special programs	9,390	-	-	-	-	247,781	138,132
Vocational programs	-	-	-	-	-	11,017	14,097
Support services							
Student support	-	-	-	66,321	-	154,523	208,016
Instructional support	-	7,500	9,421	-	1,221	663,448	223,478
General administration	486	-	16,155	10,267	24,238	86,391	23,152
School administration	-	-	1,691	-	-	277,159	8,622
Central services	-	-	1,704	-	-	1,798	141
Noninstructional services	-	-	-	-	-	1,952	-
Total expenditures	9,876	7,500	28,971	208,488	165,385	1,799,911	665,478
Excess of revenues over (under) expenditures	-	-	-	-	-	-	(10,965)
Other financing sources (uses):							
Transfers in (out)	-	-	-	-	-	-	10,965
Total other financing sources (uses)	-	-	-	-	-	-	10,965
Net change in fund balances	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE I - School Improvement
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 217,104	\$ 981,259	\$ 895,818	\$ (85,441)	\$ 167,166
Total revenues	217,104	981,259	895,818	(85,441)	167,166
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	12,710
Employee benefits	-	-	-	-	742
Total regular programs	-	-	-	-	13,452
Support services - student support					
Salaries and wages	14,497	-	-	-	12,776
Employee benefits	1,511	-	-	-	2,241
Total student support	16,008	-	-	-	15,017
Support services - instructional support					
Salaries and wages	63,141	232,500	211,356	21,144	26,050
Employee benefits	2,728	8,906	5,700	3,206	871
Purchased services	125,125	404,700	404,700	-	103,998
Total instructional support	190,994	646,106	621,756	24,350	130,919
Support services - school administration					
Salaries and wages	-	209,074	171,813	37,261	-
Employee benefits	-	90,296	70,675	19,621	-
Other	10,102	35,783	31,574	4,209	7,778
Total school administration	10,102	335,153	274,062	61,091	7,778
Total expenditures	217,104	981,259	895,818	85,441	167,166
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
CARL PERKINS BASIC GRANT
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 13,619	\$ 14,603	\$ 11,568	\$ (3,035)	\$ 14,205
Total revenue	13,619	14,603	11,568	(3,035)	14,205
Expenditures					
Vocational programs					
Supplies	7,375	13,908	11,017	2,891	7,434
Equipment	5,901	-	-	-	6,663
Total vocational programs	13,276	13,908	11,017	2,891	14,097
Support services - general administration					
Other	343	695	551	144	316
Total general administration	343	695	551	144	316
Total expenditures	13,619	14,603	11,568	3,035	14,413
Excess of revenues over (under) expenditures	-	-	-	-	(208)
Other financing sources (uses)					
Transfers in	-	-	-	-	208
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IASA TITLE I-A HELPING DISADVANTAGED STUDENTS
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 165,359	\$ 236,710	\$ 162,602	\$ (74,108)	\$ 156,928
Total revenues	165,359	236,710	162,602	(74,108)	156,928
Expenditures					
Regular programs					
Salaries and wages	-	8,711	7,678	1,033	8,162
Employee benefits	-	1,841	379	1,462	150
Supplies	975	93,937	48,578	45,359	24,420
Total regular programs	975	104,489	56,635	47,854	32,732
Special programs					
Salaries and wages	-	16,398	16,398	-	-
Employee benefits	-	3,047	1,227	1,820	-
Supplies	-	-	-	-	-
Total special programs	-	19,445	17,625	1,820	-
Support services - student support					
Salaries and wages	79,390	66,908	58,880	8,028	57,549
Employee benefits	26,267	21,873	15,864	6,009	25,463
Total student support	105,657	88,781	74,744	14,037	83,012
Support services - instructional support					
Salaries and wages	20,250	4,732	3,538	1,194	11,175
Employee benefits	843	287	100	187	233
Purchased services	18,378	-	-	-	22,164
Total instructional support	39,471	5,019	3,638	1,381	33,572
Support services - general administration					
Other	7,695	10,426	8,008	2,418	7,301
Total general administration	7,695	10,426	8,008	2,418	7,301
Support services - school administration					
Purchased services	311	-	-	-	311
Total school administration	311	-	-	-	311
Support services - operations and maintenance					
Supplies	-	5,850	-	5,850	-
Total operations and maintenance	-	5,850	-	5,850	-
Support services - noninstructional services					
Salaries and wages	7,250	-	-	-	-
Supplies	4,000	2,700	1,952	748	-
Total noninstructional services	11,250	2,700	1,952	748	-
Total expenditures	165,359	236,710	162,602	74,108	156,928
Excess of revenues					
over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
Carl D. Perkins Title I Competitive Reserve Grant
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ -	\$ 33,970	\$ 28,188	\$ (5,782)	\$ -
Total revenues	-	33,970	28,188	(5,782)	-
Expenditures					
Regular programs					
Supplies	-	20,531	15,560	4,971	-
Property and equipment	-	12,413	11,821	592	-
Total regular programs	-	32,944	27,381	5,563	-
Support services - general administration					
Other	-	1,026	807	219	-
Total general administration	-	1,026	807	219	-
Total expenditures	-	33,970	28,188	5,782	-
Excess of revenues					
over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B - LOCAL PLAN
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 270,483	\$ 320,317	\$ 281,515	\$ (38,802)	\$ 231,575
Total revenue	270,483	320,317	281,515	(38,802)	231,575
Expenditures					
Special programs					
Salaries and wages	99,265	152,095	138,655	13,440	74,731
Employee benefits	50,356	71,996	56,544	15,452	38,906
Purchased services	65	-	-	-	-
Supplies	13,337	25,584	25,567	17	4,428
Total special programs	163,023	249,675	220,766	28,909	118,065
Support services - student support					
Purchased services	77,288	10,541	10,502	39	83,211
Supplies	-	2,956	2,956	-	77
Total student support	77,288	13,497	13,458	39	83,288
Support services - instructional support					
Salaries and wages	-	4,485	4,482	3	531
Employee benefits	-	370	365	5	37
Purchased services	14,186	14,305	14,305	-	16,219
Supplies	-	760	760	-	-
Total instructional support	14,186	19,920	19,912	8	16,787
Support services - general administration					
Purchased services	81	-	-	-	653
Supplies	2,394	12,017	12,015	2	2,066
Other	13,430	23,683	13,864	9,819	10,775
Total general administration	15,905	35,700	25,879	9,821	13,494
Support services - school administration					
Salaries and wages	-	450	450	-	-
Employee benefits	-	17	16	1	-
Purchased services	-	94	94	-	-
Supplies	-	870	846	24	-
Total school administration	-	1,431	1,406	25	-
Support services -central services					
Purchased services	81	94	94	-	141
Total central services	81	94	94	-	141
Total expenditures	270,483	320,317	281,515	38,802	231,775
Excess of revenues over (under) expenditures	-	-	-	-	(200)
Other financing sources (uses)					
Transfers in	-	-	-	-	200
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
ENGLISH LEARNER (EL) TITLE III CONSORTIUM
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 2,510
Total revenue	-	-	-	-	2,510
Expenditures					
Support services - student support					
Supplies	-	-	-	-	2,510
Total student support	-	-	-	-	2,510
Total expenditures	-	-	-	-	2,510
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B - EARLY CHILDHOOD SPECIAL EDUCATION
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 10,129	\$ 10,129	\$ 9,876	\$ (253)	\$ 10,129
Total revenue	10,129	10,129	9,876	(253)	10,129
Expenditures					
Special programs					
Salaries and wages	3,480	7,954	7,954	-	17,229
Employee benefits	574	1,676	1,436	240	2,508
Purchased services	50	-	-	-	(268)
Supplies	2,950	-	-	-	597
Total special programs	7,054	9,630	9,390	240	20,066
Support services - student support					
Purchased services	475	-	-	-	-
Supplies	2,500	-	-	-	-
Other	100	-	-	-	-
Total student support	3,075	-	-	-	-
Support services - general administration					
Other	-	499	486	13	-
Total general administration	-	499	486	13	-
Total expenditures	10,129	10,129	9,876	253	20,066
Excess of revenues over (under) expenditures	-	-	-	-	(9,937)
Other financing sources (uses)					
Transfers in	-	-	-	-	9,937
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	9,937
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA)
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ 31,361	\$ 10,000	\$ 7,500	\$ (2,500)	\$ 28,148
Total revenue	31,361	10,000	7,500	(2,500)	28,148
Expenditures					
Regular programs					
Supplies	4,980	1,200	-	1,200	3,657
Total regular programs	4,980	1,200	-	1,200	3,657
Support services - student support					
Salaries and wages	13,900	-	-	-	17,084
Employee benefits	5,897	-	-	-	2,265
Purchased services	775	-	-	-	-
Supplies	5,234	-	-	-	4,741
Other	-	-	-	-	100
Total student support	25,806	-	-	-	24,190
Support services - instructional support					
Purchased services	575	8,800	7,500	1,300	389
Total instructional support	575	8,800	7,500	1,300	389
Total expenditures	31,361	10,000	7,500	2,500	28,236
Excess of revenues over (under) expenditures	-	-	-	-	(88)
Other financing sources (uses)					
Transfers in	-	-	-	-	88
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE II PART A - IMPROVING TEACHER QUALITY
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Federal sources	\$ 56,372	\$ 38,429	\$ 28,971	\$ (9,458)	\$ 43,851
Total revenue	56,372	38,429	28,971	(9,458)	43,851
Expenditures					
Support services - instructional support					
Salaries and wages	41,850	3,600	204	3,396	28,888
Employee benefits	1,860	165	5	160	767
Purchased services	8,889	13,887	9,212	4,675	8,306
Supplies	1,150	-	-	-	3,850
Total instructional support	53,749	17,652	9,421	8,231	41,811
Support services - general administration					
Purchased services	-	15,019	14,728	291	-
Other	2,623	1,893	1,427	466	2,040
Total general administration	2,623	16,912	16,155	757	2,040
Support services - school administration					
Salaries and wages	-	-	-	-	525
Employee benefits	-	-	-	-	8
Purchased services	-	1,691	1,691	-	-
Total school administration	-	1,691	1,691	-	533
Support services - central services					
Purchased services	-	2,174	1,704	470	-
Total central services	-	2,174	1,704	470	-
Total expenditures	56,372	38,429	28,971	9,458	44,384
Excess of revenues over (under) expenditures	-	-	-	-	(533)
Other financing sources (uses)					
Transfers in	-	-	-	-	533
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
Title IVA Student Support and Academic Achievement
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ -	\$ 279,132	\$ 208,488	\$ (70,644)	\$ -
Total revenue	-	279,132	208,488	(70,644)	-
Expenditures					
Regular programs					
Supplies	-	138,336	131,900	6,436	-
Total regular programs	-	138,336	131,900	6,436	-
Support services - student support					
Salaries and wages	-	46,190	46,190	-	-
Employee benefits	-	24,997	20,131	4,866	-
Total student support	-	71,187	66,321	4,866	-
Support services - instructional support					
Salaries and wages	-	53,946	-	53,946	-
Employee benefits	-	1,917	-	1,917	-
Total instructional support	-	55,863	-	55,863	-
Support services - general administration					
Other	-	13,746	10,267	3,479	-
Total general administration	-	13,746	10,267	3,479	-
Total expenditures	-	279,132	208,488	70,644	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
Pre-School Development Grant
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Federal sources	\$ -	\$ 175,550	\$ 165,385	\$ (10,165)	\$ -
Total revenue	-	175,550	165,385	(10,165)	-
Expenditures					
Regular programs					
Salaries and wages	-	84,297	82,383	1,914	-
Employee benefits	-	35,873	33,874	1,999	-
Supplies	-	25,237	23,669	1,568	-
Total regular programs	-	145,407	139,926	5,481	-
Support services - instructional support					
Purchased services	-	2,322	1,221	1,101	-
Total instructional support	-	2,322	1,221	1,101	-
Support services - general administration					
Salaries and wages	-	18,701	17,364	1,337	-
Employee benefits	-	3,570	3,124	446	-
Other	-	5,550	3,750	1,800	-
Total general administration	-	27,821	24,238	3,583	-
Total expenditures	-	175,550	165,385	10,165	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

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SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Class Size Reduction – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

Adult Education – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services. Expenditures are restricted to adult high school diploma programs.

Gifts and Donations – To account for various monies received from private organizations or individuals: State Superintendent Meeting Donations, PACE Coalition SVHS Grad Night Donation, E.L. Cord Foundation Donations, Hughes & Jones Music Donations, Donations – General, Science Fair Donations, WP Education Community Coalition, Spring Valley Wind Donations, Senior FFA Scholarship Donation, Jack and Renee Smith Scholarship, Pool/Pact, Mt. Wheeler Donation, Pennington Donation, Banis Donation, Samantha Anderson Donation, Memory of Ruth Donation, and WPHS Pantry Donations.

Other Special Revenue Fund – To account for various monies received from private organizations or individuals: Soda Fund.

School Nutrition Fund– Requested by State Department of Education and Taxation, used to pay for school nutrition program. Funded by Federal and State entitlement payments, fees and transfers from general fund.

Scholarship Fund – Donations made for the purpose of providing scholarship to students.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Building and Sites Fund – This fund is used to record transactions related to receipts of rentals, sales of school property and gifts to the District as set forth in NRS 387.177 and federal funds for construction of school facilities. Expenditures are limited as set forth in NRS 387.177.

Capital Projects Fund - This fund is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

Debt Service Fund

Debt Service Fund – This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Totals (Memorandum Only)	
				2018	2017
Assets					
Cash and investments	\$ 207,595	\$ 553,039	\$ 584,993	\$ 1,345,627	\$ 1,191,191
Accounts receivable	14,938	-	-	14,938	462,133
Due from other governments	354,897	69,769	19,579	444,245	100,845
Prepays	-	-	-	-	1,257
Restricted cash and investments	-	-	389,078	389,078	1,320,299
Total assets	<u>\$ 577,430</u>	<u>\$ 622,808</u>	<u>\$ 993,650</u>	<u>\$ 2,193,888</u>	<u>\$ 3,075,725</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 2,092	\$ 78,250	\$ -	\$ 80,342	\$ 770,758
Accrued payroll	146,604	-	-	146,604	151,111
Due to other funds	275,819	-	-	275,819	398,801
Due to other governments	97,177	-	-	97,177	51,924
Total liabilities	<u>521,692</u>	<u>78,250</u>	<u>-</u>	<u>599,942</u>	<u>1,372,594</u>
Fund balances:					
Nonspendable					
Prepays	-	-	-	-	1,257
Restricted	55,738	544,558	993,650	1,593,946	1,703,131
Unassigned	-	-	-	-	(1,257)
Total fund balances	<u>55,738</u>	<u>544,558</u>	<u>993,650</u>	<u>1,593,946</u>	<u>1,703,131</u>
Total liabilities and fund balance	<u>\$ 577,430</u>	<u>\$ 622,808</u>	<u>\$ 993,650</u>	<u>\$ 2,193,888</u>	<u>\$ 3,075,725</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Totals (Memorandum Only)	
				2018	2017
Revenues					
Local sources	\$ 370,560	\$ 387,498	\$ 1,257,856	\$ 2,015,914	\$ 3,187,842
State sources	1,125,000	-	-	1,125,000	1,241,735
Federal sources	226,264	-	-	226,264	214,896
Total revenues	1,721,824	387,498	1,257,856	3,367,178	4,644,473
Expenditures					
Regular programs	347,718	-	-	347,718	370,370
Other instructional programs	1,239	-	-	1,239	-
Adult/continuing ed. programs	548,619	-	-	548,619	578,807
Support services expenditures					
Instructional support	5,697	-	-	5,697	5,904
General administration	2,737	-	-	2,737	1,668
School administration	246,916	-	-	246,916	299,754
Central services	1,603	7,964	-	9,567	16,126
Operations and maintenance	2,358	5,379	-	7,737	68,776
Student transportation	-	-	-	-	1,242
Other support	-	2,276	-	2,276	-
Food services	381,204	-	-	381,204	384,581
Community services	498	-	-	498	-
Facilities acquisition, construction and improvements	253,042	725,830	-	978,872	6,121,140
Debt issuance and other costs	-	-	2,950	2,950	2,949
Principal	-	-	795,222	795,222	907,934
Interest	-	-	292,002	292,002	325,472
Total expenditures	1,791,631	741,449	1,090,174	3,623,254	9,084,723
Excess of revenues over (under) expenditures	(69,807)	(353,951)	167,682	(256,076)	(4,440,250)
Other financing sources (uses):					
Transfers in (out)	74,997	-	156,018	231,015	397,995
Transfers out	(5,206)	(78,918)	-	(84,124)	(88,958)
Total other financing sources (uses)	69,791	(78,918)	156,018	146,891	309,037
Net change in fund balances	(16)	(432,869)	323,700	(109,185)	(4,131,213)
Fund balance, beginning of year	55,754	977,427	669,950	1,703,131	5,834,344
Fund balance, end of year	\$ 55,738	\$ 544,558	\$ 993,650	\$ 1,593,946	\$ 1,703,131

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2018
(With Comparative Totals for June 30, 2017)

	<u>Class Size Reduction</u>	<u>Adult Education</u>	<u>Gifts and Donations</u>	<u>Other Special Revenue Fund</u>
Assets				
Cash and investments	\$ 151,043	\$ -	\$ 50,961	\$ 264
Accounts receivable	-	10,563	4,222	-
Due from other governments	-	353,377	-	-
Prepays	-	-	-	-
Total assets	<u>\$ 151,043</u>	<u>\$ 363,940</u>	<u>\$ 55,183</u>	<u>\$ 264</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 105	\$ -	\$ -
Accrued payroll	54,366	92,238	-	-
Due to other funds	-	271,597	4,222	-
Due to other governments	<u>96,677</u>	<u>-</u>	<u>500</u>	<u>-</u>
Total liabilities	<u>151,043</u>	<u>363,940</u>	<u>4,722</u>	<u>-</u>
Fund balances:				
Nonspendable				
Prepays	-	-	-	-
Restricted	-	-	50,461	264
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>50,461</u>	<u>264</u>
Total liabilities and fund balance	<u>\$ 151,043</u>	<u>\$ 363,940</u>	<u>\$ 55,183</u>	<u>\$ 264</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2018
(With Comparative Totals for June 30, 2017)

	School Nutrition	Scholarship	Totals (Memorandum Only)	
			2018	2017
Assets				
Cash and investments	\$ 3,355	\$ 1,972	\$ 207,595	\$ 280,536
Accounts receivable	153	-	14,938	462,133
Due from other governments	1,520	-	354,897	26,419
Prepays	-	-	-	1,257
Total assets	<u>\$ 5,028</u>	<u>\$ 1,972</u>	<u>\$ 577,430</u>	<u>\$ 770,345</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 1,987	\$ -	\$ 2,092	\$ 166,413
Accrued payroll	-	-	146,604	151,111
Due to other funds	-	-	275,819	345,143
Due to other governments	-	-	97,177	51,924
Total liabilities	<u>1,987</u>	<u>-</u>	<u>521,692</u>	<u>714,591</u>
Fund balances:				
Nonspendable				
Prepays	-	-	-	1,257
Restricted	3,041	1,972	55,738	55,754
Unassigned	-	-	-	(1,257)
Total fund balances	<u>3,041</u>	<u>1,972</u>	<u>55,738</u>	<u>55,754</u>
Total liabilities and fund balance	<u>\$ 5,028</u>	<u>\$ 1,972</u>	<u>\$ 577,430</u>	<u>\$ 770,345</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Class Size Reduction	Adult Education	Gifts and Donations	Other Special Revenue Fund
Revenues				
Local sources	\$ -	\$ -	\$ 288,308	\$ 53
State sources	324,321	799,874	-	-
Federal sources	-	-	-	-
Total revenues	<u>324,321</u>	<u>799,874</u>	<u>288,308</u>	<u>53</u>
Expenditures				
Regular programs	324,321	-	21,495	-
Other instructional programs	-	-	1,239	-
Adult/continuing ed. programs	-	548,619	-	-
Support services expenditures				
Instructional support	-	1,981	3,716	-
General administration	-	-	2,704	33
School administration	-	246,916	-	-
Central services	-	-	1,561	42
Operations and maintenance	-	2,358	-	-
Student transportation	-	-	-	-
Food services	-	-	-	-
Community services	-	-	498	-
Facilities, acquisition, construction and improvement	-	-	253,042	-
Total expenditures	<u>324,321</u>	<u>799,874</u>	<u>284,255</u>	<u>75</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>4,053</u>	<u>(22)</u>
Other financing sources (uses):				
Transfers in (out)	<u>-</u>	<u>(4,953)</u>	<u>(253)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(4,953)</u>	<u>(253)</u>	<u>-</u>
Net change in fund balances	-	(4,953)	3,800	(22)
Fund balance, beginning of year	<u>-</u>	<u>4,953</u>	<u>46,661</u>	<u>286</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,461</u>	<u>\$ 264</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
June 30, 2018
(With Comparative Totals for June 30, 2017)

	School Nutrition	Scholarship	Totals (Memorandum Only)	
			2018	2017
Revenues				
Local sources	\$ 82,179	\$ 20	\$ 370,560	\$ 1,900,377
State sources	805	-	1,125,000	1,241,735
Federal sources	226,264	-	226,264	214,896
Total revenues	309,248	20	1,721,824	3,357,008
Expenditures				
Regular programs	-	1,902	347,718	370,370
Other instructional programs	-	-	1,239	-
Adult/continuing ed. programs	-	-	548,619	578,807
Support services expenditures				
Instructional support	-	-	5,697	5,904
General administration	-	-	2,737	1,668
School administration	-	-	246,916	299,754
Central services	-	-	1,603	9,607
Operations and maintenance	-	-	2,358	4,678
Student transportation	-	-	-	1,242
Food services	381,204	-	381,204	384,581
Community services	-	-	498	-
Facilities, acquisition, construction and improvemer	-	-	253,042	1,774,229
Total expenditures	381,204	1,902	1,791,631	3,430,840
Excess of revenues over (under) expenditures	(71,956)	(1,882)	(69,807)	(73,832)
Other financing sources (uses):				
Transfers in (out)	74,997	-	69,791	93,192
Total other financing sources (uses)	74,997	-	69,791	93,192
Net change in fund balances	3,041	(1,882)	(16)	19,360
Fund balance, beginning of year	-	3,854	55,754	36,394
Fund balance, end of year	\$ 3,041	\$ 1,972	\$ 55,738	\$ 55,754

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2017
Revenues					
State sources	\$ 369,060	\$ 324,329	\$ 324,321	\$ (8)	\$ 348,633
Total revenues	<u>369,060</u>	<u>324,329</u>	<u>324,321</u>	<u>(8)</u>	<u>348,633</u>
Expenditures					
Regular programs	<u>385,659</u>	<u>324,329</u>	<u>324,321</u>	<u>8</u>	<u>348,633</u>
Total expenditures	<u>385,659</u>	<u>324,329</u>	<u>324,321</u>	<u>8</u>	<u>348,633</u>
Excess of revenues over (under) expenditures	<u>(16,599)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in (out)	<u>16,599</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>16,599</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2017
Revenues					
State sources	\$ 910,127	\$ 874,140	\$ 799,874	\$ (74,266)	\$ 892,271
Total revenues	910,127	874,140	799,874	(74,266)	892,271
Expenditures					
Regular programs	483	-	-	-	255
Adult/continuing ed. programs	619,134	568,687	548,619	20,068	578,807
Support services					
Instructional support	1,255	2,002	1,981	21	465
School administration	317,150	298,229	246,916	51,313	298,512
Central services	8,633	459	-	459	9,554
Operations and maintenance	4,862	4,763	2,358	2,405	4,678
Total expenditures	951,517	874,140	799,874	74,266	892,271
Excess of revenues over (under) expenditures	(41,390)	-	-	-	-
Other financing sources (uses):					
Loan proceeds			-		-
Transfers in (out)	41,390	(4,953)	(4,953)	-	-
Total other financing sources (uses)	41,390	(4,953)	(4,953)	-	-
Net change in fund balances	-	(4,953)	(4,953)	-	-
Fund balance, beginning of year	4,953	4,953	4,953	-	4,953
Fund balance, end of year	\$ 4,953	\$ -	\$ -	\$ -	\$ 4,953

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2017
Revenues					
Local sources	\$ 438	\$ 288,328	\$ 288,308	\$ (20)	\$ 1,821,692
Total revenues	438	288,328	288,308	(20)	1,821,692
Expenditures					
Regular programs	150	31,477	21,495	9,982	21,481
Other instructional programs	-	1,239	1,239	-	-
Adult/continuing ed. programs	38	-	-	-	-
Support services					
Instructional support	-	3,716	3,716	-	5,440
General administration	-	2,704	2,704	-	1,631
School administration	-	-	-	-	1,242
Central services	-	1,580	1,561	19	-
Student transportation	-	-	-	-	1,242
Community services	250	498	498	-	352
Facilities acquisition and construction	-	293,522	253,042	40,480	1,774,229
Total expenditures	438	334,736	284,255	50,481	1,805,617
Excess of revenues over (under) expenditures	-	(46,408)	4,053	50,461	16,075
Other financing sources (uses):					
Transfers in (out)	-	(253)	(253)	-	3,252
Total other financing sources (uses)	-	(253)	(253)	-	3,252
Net change in fund balances	-	(46,661)	3,800	50,461	19,327
Fund balance, beginning of year	-	46,661	46,661	-	27,334
Fund balance, end of year	\$ -	\$ -	\$ 50,461	\$ 50,461	\$ 46,661

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance	Actual
	Original	Final	Amounts	Favorable (Unfavorable)	2017
Revenues					
Local sources	\$ -	\$ -	\$ 53	\$ 53	\$ 102
Total revenues	-	-	53	53	102
Expenditures					
General administration	-	143	33	110	37
Central services	-	143	42	101	53
Total expenditures	-	286	75	211	90
Excess of revenues over (under) expenditures	-	(286)	(22)	264	12
Net change in fund balances	-	(286)	(22)	264	12
Fund balance, beginning of year	286	286	286	-	274
Fund balance, end of year	<u>\$ 286</u>	<u>\$ -</u>	<u>\$ 264</u>	<u>\$ 264</u>	<u>\$ 286</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ 105,749	\$ 78,562	\$ 82,179	\$ 3,617	\$ 78,562
State sources	-	832	805	(27)	831
Federal sources	204,668	214,827	226,264	11,437	214,896
Total revenue	310,417	294,221	309,248	15,027	294,289
Expenditures					
Support services - food services					
Salaries and wages	3,821	3,935	4,106	(171)	3,984
Employee benefits	4,971	4,976	1,143	3,833	5,859
Purchased services	451,024	383,635	369,251	14,384	365,213
Supplies	27,284	15,860	6,314	9,546	8,503
Other	22	22	390	(368)	670
Total expenditures	487,122	408,428	381,204	27,224	384,229
Excess of revenues over (under) expenditures	(176,705)	(114,207)	(71,956)	42,251	(89,940)
Other financing sources (uses)					
Transfers in	176,705	114,207	74,997	(39,210)	89,940
Net change in fund balance	-	-	3,041	3,041	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 3,041	\$ 3,041	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOLARSHIP
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ 20	\$ 20	\$ 21
Total revenue	-	-	20	20	21
Expenditures					
Regular programs					
Purchased services	3,833	3,754	1,902	1,852	-
Total regular programs	3,833	3,754	1,902	1,852	-
Support services - other support					
Other	-	100	-	100	-
Total other support	-	100	-	100	-
Total expenditures	3,833	3,854	1,902	1,952	-
Excess of revenues over (under) expenditures	(3,833)	(3,854)	(1,882)	1,972	21
Net change in fund balance	(3,833)	(3,854)	(1,882)	1,972	21
Fund balance, beginning of year	3,854	3,854	3,854	-	3,833
Fund balance, end of year	\$ 21	\$ -	\$ 1,972	\$ 1,972	\$ 3,854

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Capital Project Funds
Combining Balance Sheet
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Capital Project Fund	Building & Sites	Totals (Memorandum Only)	
			2018	2017
Assets				
Cash	\$ 553,039	\$ -	\$ 553,039	\$ 664,913
Due from other governments	69,769	-	69,769	59,783
Restricted cash and investments	-	-	-	910,384
Total assets	<u>\$ 622,808</u>	<u>\$ -</u>	<u>\$ 622,808</u>	<u>\$ 1,635,080</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 78,250	\$ -	\$ 78,250	\$ 603,995
Due to other funds	-	-	-	53,658
Total liabilities	<u>78,250</u>	<u>-</u>	<u>78,250</u>	<u>657,653</u>
Fund balances:				
Restricted	<u>544,558</u>	<u>-</u>	<u>544,558</u>	<u>977,427</u>
Total fund balances	<u>544,558</u>	<u>-</u>	<u>544,558</u>	<u>977,427</u>
Total liabilities and fund balance	<u>\$ 622,808</u>	<u>\$ -</u>	<u>\$ 622,808</u>	<u>\$ 1,635,080</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Capital Project Fund	Building & Sites	Totals (Memorandum Only)	
			2018	2017
Revenues				
Local sources	\$ 383,934	\$ 3,564	\$ 387,498	\$ 316,217
Total revenues	383,934	3,564	387,498	316,217
Expenditures				
Support services expenditures				
Central services	-	7,964	7,964	6,519
Operations and maintenance	88	5,291	5,379	64,098
Other support	2,185	91	2,276	-
Facilities acquisition, construction and improvements	725,830	-	725,830	4,346,911
Total expenditures	728,103	13,346	741,449	4,417,528
Excess of revenues over (under) expenditures	(344,169)	(9,782)	(353,951)	(4,101,311)
Other financing sources (uses):				
Transfers out	(78,918)	-	(78,918)	(88,958)
Total other financing sources (uses)	(78,918)	-	(78,918)	(88,958)
Net change in fund balances	(423,087)	(9,782)	(432,869)	(4,190,269)
Fund balance, beginning of year	967,645	9,782	977,427	5,167,696
Fund balance, end of year	\$ 544,558	\$ -	\$ 544,558	\$ 977,427

WHITE PINE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
Capital Project Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
Local sources	\$ 3,564	\$ 7,500	\$ 3,564	\$ (3,936)	\$ 2,495
Total revenues	3,564	7,500	3,564	(3,936)	2,495
Expenditures					
Support services - central services					
Supplies	7,964	8,065	7,964	101	-
Total central services	7,964	8,065	7,964	101	-
Support services - operations and maintenance					
Purchased services	3,131	3,131	3,131	-	-
Supplies	2,160	2,181	2,160	21	780
Total operations and maintenance	5,291	5,312	5,291	21	780
Support services -other support					
Other	91	3,905	91	3,814	-
Total other support	91	3,905	91	3,814	-
Support services -facilities acquisition, construction and improvements					
Property and equipment	-	-	-	-	5,112
Total facilities acquisition, construction and improvements	-	-	-	-	5,112
Total expenditures	13,346	17,282	13,346	3,936	5,892
Excess of revenues over (under) expenditures	(9,782)	(9,782)	(9,782)	-	(3,397)
Net change in fund balance	(9,782)	(9,782)	(9,782)	-	(3,397)
Fund balance, beginning of year	9,782	9,782	9,782	-	13,179
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 9,782

WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Capital Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ 210,000	\$ 212,264	\$ 383,934	\$ 171,670	\$ 313,722
Total revenues	210,000	212,264	383,934	171,670	313,722
Expenditures					
Central services	-	77,039	-	77,039	6,519
Operations and maintenance	118,259	173,973	88	173,885	63,318
Other support	-	2,238	2,185	53	-
Facilities acquisition, construction and improvements	-	834,918	725,830	109,088	4,341,799
Total expenditures	118,259	1,088,168	728,103	360,065	4,411,636
Excess of revenues over (under) expenditures	91,741	(875,904)	(344,169)	531,735	(4,097,914)
Other financing sources (uses):					
Transfers out	(91,741)	(91,741)	(78,918)	(12,823)	(88,958)
Total other financing sources (uses)	(91,741)	(91,741)	(78,918)	(12,823)	(88,958)
Net change in fund balances	-	(967,645)	(423,087)	518,912	(4,186,872)
Fund balances - beginning	967,645	967,645	967,645	-	5,154,517
Fund balances - ending	\$ 967,645	\$ -	\$ 544,558	\$ 518,912	\$ 967,645

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Debt Service Fund
Combining Balance Sheet
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Debt Service	Totals (Memorandum Only)	
		2018	2017
Assets			
Cash and investments	\$ 584,993	\$ 584,993	\$ 245,742
Due from other governments	19,579	19,579	14,643
Restricted cash and investments	389,078	389,078	409,915
Total assets	<u>\$ 993,650</u>	<u>\$ 993,650</u>	<u>\$ 670,300</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 350
Total liabilities	<u>-</u>	<u>-</u>	<u>350</u>
Fund balances:			
Restricted	993,650	993,650	669,950
Total fund balances	<u>993,650</u>	<u>993,650</u>	<u>669,950</u>
Total liabilities and fund balance	<u>\$ 993,650</u>	<u>\$ 993,650</u>	<u>\$ 670,300</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Debt Service Fund
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Debt Service	Totals (Memorandum Only)	
		2018	2017
Revenues			
Local sources	\$ 1,257,856	\$ 1,257,856	\$ 971,248
Total revenues	1,257,856	1,257,856	971,248
Expenditures			
Debt issuance and other costs	2,950	2,950	2,949
Principal	795,222	795,222	907,934
Interest	292,002	292,002	325,472
Total expenditures	1,090,174	1,090,174	1,236,355
Excess of revenues over (under) expenditures	167,682	167,682	(265,107)
Other financing sources (uses):			
Transfers in	156,018	156,018	304,803
Total other financing sources (uses)	156,018	156,018	304,803
Net change in fund balances	323,700	323,700	39,696
Fund balance, beginning of year	669,950	669,950	630,254
Fund balance, end of year	\$ 993,650	\$ 993,650	\$ 669,950

WHITE PINE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ 1,034,602	\$ 1,034,602	\$ 1,257,856	\$ 223,254	\$ 971,248
Total revenues	<u>1,034,602</u>	<u>1,034,602</u>	<u>1,257,856</u>	<u>223,254</u>	<u>971,248</u>
Expenditures					
Debt issuance and other costs	2,500	3,400	2,950	450	2,949
Principal	795,222	795,222	795,222	-	907,934
Interest	292,002	292,102	292,002	100	325,472
Total expenditures	<u>1,089,724</u>	<u>1,090,724</u>	<u>1,090,174</u>	<u>550</u>	<u>1,236,355</u>
Excess of revenues over/(under) expenditures	(55,122)	(56,122)	167,682	223,804	(265,107)
Other financing sources (uses)					
Transfers in	168,841	168,841	156,018	(12,823)	304,803
Total other financing sources (uses)	<u>168,841</u>	<u>168,841</u>	<u>156,018</u>	<u>(12,823)</u>	<u>304,803</u>
Net change in fund balance	113,719	112,719	323,700	210,981	39,696
Fund balance, beginning of year	<u>669,950</u>	<u>669,950</u>	<u>669,950</u>	<u>-</u>	<u>630,254</u>
Fund balance, end of year	<u>\$ 783,669</u>	<u>\$ 782,669</u>	<u>\$ 993,650</u>	<u>\$ 210,981</u>	<u>\$ 669,950</u>

SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Capital Project Fund - Projects

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Project Fund

School Construction – This fund is used to record grants, donations and other school construction sources and the related expenditures.

Extraordinary Repair – This fund is used to record transactions related to 1/8 cent sales tax pursuant to NRS 374A and NRS 387.335. Expenditures recorded in this fund are for extraordinary maintenance, repair or improvements of existing facilities or facilities that replace those facilities.

Special Revenue Funds - Projects

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Class Size Reduction

Class Size Reduction – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

Adult Education

Prison Fund – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to prison adult high school diploma programs.

Adult High School Diploma – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services.

Gifts and Donations

E.L. Cord Foundation DEN Sign Donation – Donation is to be used to purchase the DEN sign.

State Superintendent Meeting Donations – Donation is to be used for superintendent meetings.

PACE Coalition SVHS Grad Night Donation – Donation is to be used for SVHS graduation night.

E.L. Cord Foundation WPMS Sign Donation – Donation is to be used to purchase the WPMS sign.

Hughes & Jones Music Donation – WPHS Choir – Donation is to be used for WPHS Choir.

Hughes & Jones Music Donation – WPHS & WPMS Band – Donation is to be used for WPHS and WPMS Band.

E.L. Cord Foundation Lund Sign Donation – Donation is to be used to purchase the Lund sign.

Donations – General – This is to account for small donations made to the District for various reasons.

Science Fair Donations – Donations for bonds of science fair winners.

WP Education Community Coalition – Grant is for educational benefits for elementary school students.

Spring Valley Wind LLC Donation – Donation to facilitate students development of 21st century skills.

Senior FFA Scholarship Donation – Donations used to provide scholarships for senior FFA students.

Pattern Energy Spring Valley Wind DEN Donation – Donation to be used for DEN.

E.L. Cord Musical Instrument Donation – Donation used to purchase musical instruments for White Pine Middle School.

Jack & Renee Smith Scholarship – Donation to be used for scholarships.

Charles Hughes & Alvin Jones Musical Donation – Donation to be used to purchase musical instruments for White Pine Middle School.

Pool/Pact – Donation to pay for professional development for school safety.

Mt. Wheeler Donation – Donation to pay for Leader in ME supplies and professional development.

Pennington Donation – To build a Health Occupational Addition at the White Pine High School.

Banis Donation – To be used to purchase supplies and textbooks for High School.

Samantha Anderson Donation – To be used to purchase art supplies at DEN.

Memory of Ruth Donation – To be used to purchase general school supplies.

WPHS Pantry Donations – To be used to purchase food and supplies for students in need.

Other Special Revenue Fund

Soda Fund – Local funds generated from vending machine in central office.

WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	School Construction	Extraordinary Repair	Totals	
			2018	2017
Assets				
Cash and investments	\$ 200,685	\$ 352,354	\$ 553,039	\$ 601,473
Due from other governments	-	69,769	69,769	59,783
Restricted cash and investments	-	-	-	910,384
Total assets	<u>\$ 200,685</u>	<u>\$ 422,123</u>	<u>\$ 622,808</u>	<u>\$ 1,571,640</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 70,300	\$ 7,950	\$ 78,250	\$ 603,995
Total liabilities	<u>70,300</u>	<u>7,950</u>	<u>78,250</u>	<u>603,995</u>
Fund balances:				
Restricted	<u>130,385</u>	<u>414,173</u>	<u>544,558</u>	<u>967,645</u>
Total fund balances	<u>130,385</u>	<u>414,173</u>	<u>544,558</u>	<u>967,645</u>
Total liabilities and fund balance	<u>\$ 200,685</u>	<u>\$ 422,123</u>	<u>\$ 622,808</u>	<u>\$ 1,571,640</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	School Construction	Extraordinary Repair	Totals	
			2018	2017
Revenues				
Local sources	\$ 25,558	\$ 358,376	\$ 383,934	\$ 313,722
Total revenues	<u>25,558</u>	<u>358,376</u>	<u>383,934</u>	<u>313,722</u>
Expenditures				
Central services	-	-	-	6,519
Operations and maintenance	88	-	88	63,318
Other support	2,185	-	2,185	-
Facilities acquisition, construction and improvements	<u>717,880</u>	<u>7,950</u>	<u>725,830</u>	<u>4,341,799</u>
Total expenditures	<u>720,153</u>	<u>7,950</u>	<u>728,103</u>	<u>4,411,636</u>
Excess of revenues over (under) expenditures	<u>(694,595)</u>	<u>350,426</u>	<u>(344,169)</u>	<u>(4,097,914)</u>
Other financing sources (uses):				
Transfers in (out)	<u>-</u>	<u>(78,918)</u>	<u>(78,918)</u>	<u>(88,958)</u>
Total other financing sources (uses)	<u>-</u>	<u>(78,918)</u>	<u>(78,918)</u>	<u>(88,958)</u>
Net change in fund balances	(694,595)	271,508	(423,087)	(4,186,872)
Fund balances - beginning	<u>824,980</u>	<u>142,665</u>	<u>967,645</u>	<u>5,154,517</u>
Fund balances - ending	<u>\$ 130,385</u>	<u>\$ 414,173</u>	<u>\$ 544,558</u>	<u>\$ 967,645</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL CONSTRUCTION
Capital Projects Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ 2,264	\$ 25,558	\$ 23,294	\$ 19,796
Total revenue	-	2,264	25,558	23,294	19,796
Expenditures					
Support services - operations and maintenance					
Purchased services	-	88	88	-	-
Property and equipment	-	-	-	-	7,516
Total operations and maintenance	-	88	88	-	7,516
Support services - other support					
Other	-	2,238	2,185	53	-
Total other support	-	2,238	2,185	53	-
Support services - Facilities acquisition, construction and improvements					
Construction services	-	824,318	717,109	107,209	4,287,177
Supplies	-	600	552	48	1,347
Other	-	-	219	(219)	53,275
Total facilities acquisition, construction and improvements	-	824,918	717,880	107,038	4,341,799
Total expenditures	-	827,244	720,153	107,091	4,349,315
Excess of revenues over (under) expenditures	-	(824,980)	(694,595)	130,385	(4,329,519)
Net change in fund balance	-	(824,980)	(694,595)	130,385	(4,329,519)
Fund Balance, beginning of year	824,980	824,980	824,980	-	5,154,499
Fund Balance, end of year	<u>\$ 824,980</u>	<u>\$ -</u>	<u>\$ 130,385</u>	<u>\$ 130,385</u>	<u>\$ 824,980</u>

WHITE PINE COUNTY SCHOOL DISTRICT
EXTRAORDINARY REPAIR
Capital Projects Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
Local sources	\$ 210,000	\$ 210,000	\$ 358,376	\$ 148,376	\$ 293,926
Total revenue	210,000	210,000	358,376	148,376	293,926
Expenditures					
Support services - central services					
Purchased services	-	-	-	-	5,791
Supplies	-	77,039	-	77,039	728
Total central services	-	77,039	-	77,039	6,519
Support services - operations and maintenance					
Purchased services	118,259	173,885	-	173,885	16,854
Supplies	-	-	-	-	6,110
Property and equipment	-	-	-	-	32,838
Total operations and maintenance	118,259	173,885	-	173,885	55,802
Support services - facilities acquisition, construction and improvements					
Purchased services	-	10,000	7,950	2,050	-
Total facilities acquisition, construction and improvements	-	10,000	7,950	2,050	-
Total expenditures	118,259	260,924	7,950	252,974	62,321
Excess of revenues over (under) expenditures	91,741	(50,924)	350,426	401,350	231,605
Other financing sources (uses)					
Transfers out	(91,741)	(91,741)	(78,918)	12,823	(88,958)
Net change in fund balance	-	(142,665)	271,508	414,173	142,647
Fund balance, beginning of year	142,665	142,665	142,665	-	18
Fund balance, end of year	\$ 142,665	\$ -	\$ 414,173	\$ 414,173	\$ 142,665

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals from June 30, 2017)

	Class Size Reduction	Totals 2018	Totals 2017
Assets			
Cash	\$ 151,043	\$ 151,043	\$ 91,593
Due from other governments	-	-	-
Total assets	<u>\$ 151,043</u>	<u>\$ 151,043</u>	<u>\$ 91,593</u>
Liabilities and Fund Balances			
Liabilities:			
Accrued payroll	\$ 54,366	\$ 54,366	\$ 57,527
Due to other governments	96,677	96,677	34,066
Total liabilities	<u>151,043</u>	<u>151,043</u>	<u>91,593</u>
Fund balances:			
Restricted	-	-	-
Total fund balances	-	-	-
Total liabilities and fund balance	<u>\$ 151,043</u>	<u>\$ 151,043</u>	<u>\$ 91,593</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals from June 30, 2017)

	<u>Prison Fund</u>	<u>Adult High School Diploma</u>	<u>Totals 2018</u>	<u>Totals 2017</u>
Assets				
Cash	\$ -	\$ -	\$ -	\$ 125,192
Accounts receivable	10,139	424	10,563	423
Due from other governments	322,660	30,717	353,377	-
Prepays	-	-	-	1,257
Total assets	<u>\$ 332,799</u>	<u>\$ 31,141</u>	<u>\$ 363,940</u>	<u>\$ 126,872</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 105	\$ -	\$ 105	\$ 10,477
Accrued payroll	85,916	6,322	92,238	93,584
Due to other funds	246,778	24,819	271,597	-
Due to other governments	-	-	-	17,858
Total liabilities	<u>332,799</u>	<u>31,141</u>	<u>363,940</u>	<u>121,919</u>
Fund balances:				
Nonspendable				
Prepays	-	-	-	1,257
Restricted	-	-	-	4,953
Unassigned	-	-	-	(1,257)
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,953</u>
Total liabilities and fund balance	<u>\$ 332,799</u>	<u>\$ 31,141</u>	<u>\$ 363,940</u>	<u>\$ 126,872</u>

WHITE PINE COUNTY SCHOOL DISTRICT
GIFT AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	E.L. Cord Foundation DEN Sign Donation	State Superintendent Meeting Donations	PACE Coalition SVHS Grad Night Donation	E.L. Cord Foundation WPMS Sign Donation	Hughes & Jones Music Donation - WPHS Choir	Hughes & Jones Music Donation - WPHS & WPMS Band	E.L. Cord Lund Sign Donation	Donations - General	Science Fair Donations
Assets									
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 169	\$ 150	\$ 500	\$ -	\$ 362
Accounts receivable	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169</u>	<u>\$ 150</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 362</u>
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	500	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
Fund balances:									
Restricted	-	-	-	-	169	150	-	-	362
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>362</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169</u>	<u>\$ 150</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 362</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFT AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	WP Education Community Coalition	Spring Valley Wind Donation	Senior FFA Scholarship Donation	Pattern Energy Spring Valley Wind DEN Donation	E.L. Cord Musical Instrument Donation	Jack & Renee Smith Scholarship	Charles Hughes & Alvin Jones Musical Donation
Assets							
Cash and investments	\$ -	\$ -	\$ 1,058	\$ 11	\$ 342	\$ 5,900	\$ 1,820
Accounts receivable	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,058</u>	<u>\$ 11</u>	<u>\$ 342</u>	<u>\$ 5,900</u>	<u>\$ 1,820</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Restricted	-	-	1,058	11	342	5,900	1,820
Total fund balances	<u>-</u>	<u>-</u>	<u>1,058</u>	<u>11</u>	<u>342</u>	<u>5,900</u>	<u>1,820</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,058</u>	<u>\$ 11</u>	<u>\$ 342</u>	<u>\$ 5,900</u>	<u>\$ 1,820</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFT AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

	Pool Pact PD School Safety	Mt. Wheeler McGill Leader In Me Donation	Pennington Donation	Banis Donation	Samantha Anderson Donation	Memory of Ruth Donation	WPHS Pantry Donations	Totals 2018	Totals 2017
Assets									
Cash and investments	\$ -	\$ -	\$ 40,480	\$ 49	\$ 100	\$ 20	\$ -	\$ 50,961	\$ 59,611
Accounts receivable	4,222	-	-	-	-	-	-	4,222	460,053
Total assets	<u>\$ 4,222</u>	<u>\$ -</u>	<u>\$ 40,480</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 55,183</u>	<u>\$ 519,664</u>
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,766
Due to other funds	4,222	-	-	-	-	-	-	4,222	317,237
Due to other governments	-	-	-	-	-	-	-	500	-
Total liabilities	<u>4,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,722</u>	<u>473,003</u>
Fund balances:									
Restricted	-	-	40,480	49	100	20	-	50,461	46,661
Total fund balances	-	-	40,480	49	100	20	-	50,461	46,661
Total liabilities and fund balance	<u>\$ 4,222</u>	<u>\$ -</u>	<u>\$ 40,480</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 55,183</u>	<u>\$ 519,664</u>

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2018
(With Comparative Totals for June 30, 2017)

		Totals	
	Soda Fund	2018	2017
Assets			
Cash and investments	\$ 264	\$ 264	\$ 286
Total assets	<u>\$ 264</u>	<u>\$ 264</u>	<u>\$ 286</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	264	264	286
Total fund balances	<u>264</u>	<u>264</u>	<u>286</u>
Total liabilities and fund balance	<u>\$ 264</u>	<u>\$ 264</u>	<u>\$ 286</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Class Size Reduction	Totals 2018	Totals 2017
Revenues			
State sources	\$ 324,321	\$ 324,321	\$ 348,633
Total revenues	<u>324,321</u>	<u>324,321</u>	<u>348,633</u>
Expenditures			
Regular programs	324,321	324,321	348,633
Total expenditures	<u>324,321</u>	<u>324,321</u>	<u>348,633</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	<u>Prison Fund</u>	<u>Adult High School Diploma</u>	<u>Totals 2018</u>	<u>Totals 2017</u>
Revenues				
State sources	\$ 734,500	\$ 65,374	\$ 799,874	\$ 892,271
Total revenues	<u>734,500</u>	<u>65,374</u>	<u>799,874</u>	<u>892,271</u>
Expenditures				
Regular programs	-	-	-	255
Adult/continuing ed. programs	494,329	54,290	548,619	578,807
Support services				
Instructional support	1,981	-	1,981	465
School administration	238,190	8,726	246,916	298,512
Central services	-	-	-	9,554
Operations and maintenance	-	2,358	2,358	4,678
Total expenditures	<u>734,500</u>	<u>65,374</u>	<u>799,874</u>	<u>892,271</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in (out)	<u>(4,953)</u>	<u>-</u>	<u>(4,953)</u>	<u>-</u>
Total other financing sources (uses)	<u>(4,953)</u>	<u>-</u>	<u>(4,953)</u>	<u>-</u>
Net change in fund balances	<u>(4,953)</u>	<u>-</u>	<u>(4,953)</u>	<u>-</u>
Fund balance, beginning of year	<u>4,953</u>	<u>-</u>	<u>4,953</u>	<u>4,953</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,953</u>

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	E.L. Cord Foundation DEN Sign Donation	State Superintendent Meeting Donations	PACE Coalition SVHS Grad Night Donation	E.L. Cord Foundation WPMS Sign Donation	Hughes & Jones Music Donation - WPHS Choir	Hughes & Jones Music Donation - WPHS & WPMS Band	E.L. Cord Lund Sign Donation	Donations - General	Science Fair Donations
Revenues									
Local sources	\$ 15,073	\$ 1,600	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>15,073</u>	<u>1,600</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures									
Regular programs	-	-	50	-	4,831	9,800	-	-	-
Other instructional programs	-	-	-	-	-	-	-	1,239	-
Support services									
Instructional support	-	-	-	-	-	-	-	-	-
General administration	-	1,600	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Facilities acquisition, construction, and improvement	15,073	-	-	16,920	-	-	500	-	-
Total expenditures	<u>15,073</u>	<u>1,600</u>	<u>50</u>	<u>16,920</u>	<u>4,831</u>	<u>9,800</u>	<u>500</u>	<u>1,239</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(50)</u>	<u>(15,920)</u>	<u>(4,831)</u>	<u>(9,800)</u>	<u>(500)</u>	<u>(1,239)</u>	<u>-</u>
Other financing sources (uses):									
Transfers in (out)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	(50)	(15,920)	(4,831)	(9,800)	(500)	(1,239)	-
Fund balance, beginning of year	-	-	50	15,920	5,000	9,950	500	1,239	362
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	WP Education Community Coalition	Spring Valley Wind Donations	Senior FFA Scholarship Donation	Pattern Energy Spring Valley Wind DEN Donation	E.L. Cord Musical Instrument Donation	Jack & Renee Smith Scholarship	Charles Hughes & Alvin Jones Musical Donation
Revenues							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,225	\$ -
Total revenues	-	-	-	-	-	3,225	-
Expenditures							
Regular programs	465	360	-	989	-	5,000	-
Other instructional programs	-	-	-	-	-	-	-
Support services							
Instructional support	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Facilities acquisition, construction, and impro	-	-	-	-	-	-	-
Total expenditures	465	360	-	989	-	5,000	-
Excess of revenues over (under) expenditures	(465)	(360)	-	(989)	-	(1,775)	-
Other financing sources (uses):							
Transfers in (out)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	(465)	(360)	-	(989)	-	(1,775)	-
Fund balance, beginning of year	465	360	1,058	1,000	342	7,675	1,820
Fund balance, end of year	\$ -	\$ -	\$ 1,058	\$ 11	\$ 342	\$ 5,900	\$ 1,820

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Pool Pact PD School Safety	Mt. Wheeler McGill Leader In Me Donation	Pennington Donation	Banis Donation	Samantha Anderson Donation	Memory of Ruth Donation	WPHS Pantry Donations	Totals 2018	Totals 2017
Revenues									
Local sources	\$ 6,381	\$ -	\$ 261,029	\$ -	\$ -	\$ -	\$ -	\$ 288,308	\$ 1,821,692
Total revenues	<u>6,381</u>	<u>-</u>	<u>261,029</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>288,308</u>	<u>1,821,692</u>
Expenditures									
Regular programs	-	-	-	-	-	-	-	21,495	21,481
Other instructional programs	-	-	-	-	-	-	-	1,239	-
Support services									
Instructional support	3,716	-	-	-	-	-	-	3,716	5,440
General administration	1,104	-	-	-	-	-	-	2,704	1,631
School administration	-	-	-	-	-	-	-	-	1,242
Central services	1,561	-	-	-	-	-	-	1,561	-
Student transportation	-	-	-	-	-	-	-	-	1,242
Community services	-	-	-	-	-	-	498	498	352
Facilities acquisition, construction, and impro	-	-	220,549	-	-	-	-	253,042	1,774,229
Total expenditures	<u>6,381</u>	<u>-</u>	<u>220,549</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>498</u>	<u>284,255</u>	<u>1,805,617</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>40,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(498)</u>	<u>4,053</u>	<u>16,075</u>
Other financing sources (uses):									
Transfers in (out)	-	(253)	-	-	-	-	-	(253)	3,252
Total other financing sources (uses)	<u>-</u>	<u>(253)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(253)</u>	<u>3,252</u>
Net change in fund balances	-	(253)	40,480	-	-	-	(498)	3,800	19,327
Fund balance, beginning of year	-	253	-	49	100	20	498	46,661	27,334
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,480</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ 50,461</u>	<u>\$ 46,661</u>

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

		Totals	
	Soda Fund	2018	2017
Revenues			
Local sources	\$ 53	\$ 53	\$ 102
Total revenues	53	53	102
Expenditures			
Support services			
General administration	33	33	37
Central services	42	42	53
Total expenditures	75	75	90
Excess of revenues over (under) expenditures	(22)	(22)	12
Net change in fund balance	(22)	(22)	12
Fund balances - beginning	286	286	274
Fund balances - ending	\$ 264	\$ 264	\$ 286

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Class Size Reduction - Project
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance Favorable (Unfavorable)	Actual 2017
	Original	Final	Actual		
Revenues					
State sources	\$ 369,060	\$ 324,329	\$ 324,321	\$ (8)	\$ 348,633
Total revenue	369,060	324,329	324,321	(8)	348,633
Expenditures					
Regular programs					
Salaries and wages	267,097	216,592	216,590	2	230,616
Employee benefits	118,562	107,737	107,731	6	118,017
Total expenditures	385,659	324,329	324,321	8	348,633
Excess of revenues over (under) expenditures	(16,599)	-	-	-	-
Other financing sources (uses)					
Transfers in	16,599	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
PRISON FUND
Adult Education - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ 849,689	\$ 806,271	\$ 734,500	\$ (71,771)	\$ 831,832
Total revenues	849,689	806,271	734,500	(71,771)	831,832
Expenditures					
Adult/continuing education					
Salaries and wages	357,905	337,177	336,594	583	352,681
Employee benefits	173,907	163,117	150,578	12,539	171,534
Purchased services	3,672	3,672	2,827	845	2,876
Supplies	10,388	10,388	4,330	6,058	13,568
Total adult/continuing education	545,872	514,354	494,329	20,025	540,659
Support services - instructional support					
Purchased services	1,175	2,002	1,981	21	365
Total instructional support	1,175	2,002	1,981	21	365
Support services - school administration					
Salaries and wages	217,099	211,279	165,669	45,610	186,850
Employee benefits	71,826	71,826	69,244	2,582	70,029
Purchased services	3,616	3,328	2,925	403	2,451
Supplies	9,421	2,802	136	2,666	30,361
Other	221	221	216	5	216
Total school administration	302,183	289,456	238,190	51,266	289,907
Support services - central services					
Purchased services	459	459	-	459	901
Total central services	459	459	-	459	901
Total expenditures	849,689	806,271	734,500	71,771	831,832
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers out	-	(4,953)	(4,953)	-	-
Net change in fund balance	-	(4,953)	(4,953)	-	-
Fund balance, beginning of year	4,953	4,953	4,953	-	4,953
Fund balance, end of year	\$ 4,953	\$ -	\$ -	\$ -	\$ 4,953

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT HIGH SCHOOL DIPLOMA
Adult Education - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
State sources	\$ 60,438	\$ 67,869	\$ 65,374	\$ (2,495)	\$ 60,439
Total revenues	60,438	67,869	65,374	(2,495)	60,439
Expenditures					
Regular programs					
Supplies	483	-	-	-	255
Total adult/continuing education	483	-	-	-	255
Adult/continuing education					
Salaries and wages	39,966	34,392	34,395	(3)	22,551
Employee benefits	20,571	19,941	19,895	46	13,148
Purchased services	4,002	-	-	-	2,449
Supplies	8,723	-	-	-	-
Total adult/continuing education	73,262	54,333	54,290	43	38,148
Support services - instructional support					
Purchased services	80	-	-	-	100
Total instructional support	80	-	-	-	100
Support services - school administration					
Salaries and wages	10,086	6,435	6,371	64	5,555
Employee benefits	3,442	2,338	2,355	(17)	2,235
Purchased services	1,205	-	-	-	689
Supplies	221	-	-	-	113
Other	13	-	-	-	13
Total school administration	14,967	8,773	8,726	47	8,605
Support services - central services					
Purchased services	8,106	-	-	-	8,347
Supplies	68	-	-	-	306
Total central services	8,174	-	-	-	8,653
Support services - operation and maintenance					
Salaries and wages	1,404	1,568	1,272	296	1,324
Employee benefits	1,157	3,195	1,086	2,109	1,131
Purchased services	1,347	-	-	-	1,297
Supplies	954	-	-	-	926
Total operation and maintenance	4,862	4,763	2,358	2,405	4,678
Total expenditures	101,828	67,869	65,374	2,495	60,439
Excess of revenues over (under) expenditures	(41,390)	-	-	-	-
Other financing sources (uses)					
Transfers in	41,390	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. Cord Foundation DEN Sign Donation
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ 15,073	\$ 15,073	\$ -	\$ -
Total revenue	-	15,073	15,073	-	-
Expenditures					
Support services - Facilities acquisition, construction and improvements					
Property and equipment	-	15,073	15,073	-	-
Total expenditures	-	15,073	15,073	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
State Superintendent Meeting Donation
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ 1,600	\$ 1,600	\$ -	\$ -
Total revenue	-	1,600	1,600	-	-
Expenditures					
Support services - general administration support					
Purchased services	-	350	200	150	-
Supplies	-	1,250	1,400	(150)	-
Total general administration support	-	1,600	1,600	-	-
Total expenditures	-	1,600	1,600	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
PACE COALITION SVHS GRAD NIGHT DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 50
Total revenue	-	-	-	-	50
Expenditures					
Regular programs					
Purchased services	-	50	50	-	-
Total expenditures	-	50	50	-	-
Excess of revenues over (under) expenditures	-	(50)	(50)	-	50
Net change in fund balance	-	(50)	(50)	-	50
Fund balance, beginning of year	-	50	50	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 50

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. CORD FOUNDATION WPMS SIGN DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 15,920
Total revenue	-	1,000	1,000	-	15,920
Expenditures					
Support services - Facilities acquisition, construction and improvements					
Property and equipment	-	16,920	16,920	-	-
Total expenditures	-	16,920	16,920	-	-
Excess of revenues over (under) expenditures	-	(15,920)	(15,920)	-	15,920
Net change in fund balance	-	(15,920)	(15,920)	-	15,920
Fund balance, beginning of year	-	15,920	15,920	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 15,920

WHITE PINE COUNTY SCHOOL DISTRICT
HUGHES & JONES MUSIC DONATION - WPHS CHOIR
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Total revenue	-	-	-	-	5,000
Expenditures					
Regular programs					
Supplies	-	5,000	4,831	169	-
Total expenditures	-	5,000	4,831	169	-
Excess of revenues over (under) expenditures	-	(5,000)	(4,831)	169	5,000
Net change in fund balance	-	(5,000)	(4,831)	169	5,000
Fund balance, beginning of year	-	5,000	5,000	-	-
Fund balance, end of year	\$ -	\$ -	\$ 169	\$ 169	\$ 5,000

WHITE PINE COUNTY SCHOOL DISTRICT
HUGHES & JONES MUSIC DONATION - WPHS & WPMS BAND
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 9,950
Total revenue	-	-	-	-	9,950
Expenditures					
Regular programs					
Supplies	-	9,950	9,800	150	-
Property and equipment	-	-	-	-	-
Total regular programs	-	9,950	9,800	150	-
Total expenditures	-	9,950	9,800	150	-
Excess of revenues over (under) expenditures	-	(9,950)	(9,800)	150	9,950
Net change in fund balance	-	(9,950)	(9,800)	150	9,950
Fund balance, beginning of year	-	9,950	9,950	-	-
Fund balance, end of year	\$ -	\$ -	\$ 150	\$ 150	\$ 9,950

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. CORD LUND SIGN DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 17,347
Total revenue	-	-	-	-	17,347
Expenditures					
Support services - Facilities acquisition, construction and improvements					
Property and equipment	-	500	500	-	16,847
Total expenditures	-	500	500	-	16,847
Excess of revenues over (under) expenditures	-	(500)	(500)	-	500
Net change in fund balance	-	(500)	(500)	-	500
Fund balance, beginning of year	-	500	500	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 500

WHITE PINE COUNTY SCHOOL DISTRICT
DONATIONS - GENERAL
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ 438	\$ -	\$ -	\$ -	\$ -
Total revenue	438	-	-	-	-
Expenditures					
Regular programs					
Supplies	150	-	-	-	351
Total regular programs	150	-	-	-	351
Other instructional programs					
Purchased services	-	1,239	1,239	-	-
Total other instructional programs	-	1,239	1,239	-	-
Adult/continuing education programs					
Supplies	38	-	-	-	-
Total adult/continuing education programs	38	-	-	-	-
Support services - community services					
Purchased services	250	-	-	-	-
Total community services	250	-	-	-	-
Total expenditures	438	1,239	1,239	-	351
Excess of revenues over (under) expenditures	-	(1,239)	(1,239)	-	(351)
Net change in fund balance	-	(1,239)	(1,239)	-	(351)
Fund balance, beginning of year	-	1,239	1,239	-	1,590
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 1,239

WHITE PINE COUNTY SCHOOL DISTRICT
SCIENCE FAIR DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	362	-	362	216
Total expenditures	-	362	-	362	216
Excess of revenues over (under) expenditures	-	(362)	-	-	(216)
Net change in fund balance	-	(362)	-	-	(216)
Fund balance, beginning of year	-	362	362	-	578
Fund balance, end of year	\$ -	\$ -	\$ 362	\$ -	\$ 362

WHITE PINE COUNTY SCHOOL DISTRICT
WP EDUCATION COMMUNITY COALITION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	465	465	-	6,056
Total regular programs	-	465	465	-	6,056
Excess of revenues over (under) expenditures	-	(465)	(465)	-	(6,056)
Net change in fund balance	-	(465)	(465)	-	(6,056)
Fund balance, beginning of year	-	465	465	-	6,521
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 465

WHITE PINE COUNTY SCHOOL DISTRICT
SPRING VALLEY WIND LLC DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	360	360	-	-
Total regular programs	-	360	360	-	-
Excess of revenues over (under) expenditures	-	(360)	(360)	-	-
Net change in fund balance	-	(360)	(360)	-	-
Fund balance, beginning of year	-	360	360	-	360
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 360

WHITE PINE COUNTY SCHOOL DISTRICT
SENIOR FFA SCHOLARSHIP DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Tuition	-	1,058	-	1,058	-
Total expenditures	-	1,058	-	1,058	-
Excess of revenues over (under) expenditures	-	(1,058)	-	(1,058)	-
Net change in fund balance	-	(1,058)	-	(1,058)	-
Fund balance, beginning of year	-	1,058	1,058	-	1,058
Fund balance, end of year	\$ -	\$ -	\$ 1,058	\$ (1,058)	\$ 1,058

WHITE PINE COUNTY SCHOOL DISTRICT
PATTERN ENERGY SPRING VALLEY WIND DEN DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	1,000	989	11	-
Total expenditures	-	1,000	989	11	-
Excess of revenues over (under) expenditures	-	(1,000)	(989)	(11)	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	(1,000)	(989)	(11)	-
Fund balance, beginning of year	-	1,000	1,000	-	1,000
Fund balance, end of year	\$ -	\$ -	\$ 11	\$ (11)	\$ 1,000

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. CORD MUSICAL INSTRUMENT DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	342	-	342	-
Total expenditures	-	342	-	342	-
Excess of revenues over (under) expenditures	-	(342)	-	342	-
Net change in fund balance	-	(342)	-	342	-
Fund balance, beginning of year	-	342	342	-	342
Fund balance, end of year	\$ -	\$ -	\$ 342	\$ 342	\$ 342

WHITE PINE COUNTY SCHOOL DISTRICT
JACK & RENEE SMITH SCHOLARSHIP
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ 3,225	\$ 3,225	\$ -	\$ -
Total revenue	-	3,225	3,225	-	-
Expenditures					
Regular programs					
Tuition	-	10,900	5,000	5,900	4,000
Total expenditures	-	10,900	5,000	5,900	4,000
Excess of revenues over (under) expenditures	-	(7,675)	(1,775)	(5,900)	(4,000)
Net change in fund balance	-	(7,675)	(1,775)	(5,900)	(4,000)
Fund balance, beginning of year	-	7,675	7,675	-	11,675
Fund balance, end of year	\$ -	\$ -	\$ 5,900	\$ (5,900)	\$ 7,675

WHITE PINE COUNTY SCHOOL DISTRICT
CHARLES HUGHES & ALVIN JONES MUSICAL DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	1,820	-	1,820	-
Total expenditures	-	1,820	-	1,820	-
Excess of revenues over (under) expenditures	-	(1,820)	-	1,820	-
Net change in fund balance	-	(1,820)	-	1,820	-
Fund balance, beginning of year	-	1,820	1,820	-	1,820
Fund balance, end of year	\$ -	\$ -	\$ 1,820	\$ 1,820	\$ 1,820

WHITE PINE COUNTY SCHOOL DISTRICT
POOL PACT PD SCHOOL SAFETY
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ 6,401	\$ 6,381	\$ (20)	\$ 5,073
Total revenue	-	6,401	6,381	(20)	5,073
Expenditures					
Support services - instructional support					
Purchased services	-	3,717	3,716	1	1,504
Total instructional support	-	3,717	3,716	1	1,504
Support services - general administration					
Purchased services	-	1,104	1,104	-	1,631
Total general administration	-	1,104	1,104	-	1,631
Support services - school administration					
Purchased services	-	-	-	-	1,242
Total school administration	-	-	-	-	1,242
Support services - central services					
Purchased services	-	1,580	1,561	19	-
Total central services	-	1,580	1,561	19	-
Support services - student transport					
Purchased services	-	-	-	-	1,242
Total student transport	-	-	-	-	1,242
Total expenditures	-	6,401	6,381	20	5,619
Excess of revenues over (under) expenditures	-	-	-	-	(546)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	(546)
Fund balance, beginning of year	-	-	-	-	546
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
MT. WHEELER MCGILL LEADER IN ME DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	-	-	-	908
Total regular programs	-	-	-	-	908
Support services - instructional support					
Purchased services	-	-	-	-	3,024
Supplies	-	-	-	-	911
Total instructional support	-	-	-	-	3,935
Total expenditures	-	-	-	-	4,843
Excess of revenues over (under) expenditures	-	-	-	-	(4,843)
Other financing sources (uses)					
Transfers in	-	-	-	-	3,252
Transfers out	-	(253)	(253)	-	-
Total other financing sources (uses)	-	(253)	(253)	-	3,252
Net change in fund balance	-	(253)	(253)	-	(1,591)
Fund balance, beginning of year	-	253	253	-	1,844
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 253

WHITE PINE COUNTY SCHOOL DISTRICT
PENNINGTON DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ 261,029	\$ 261,029	\$ -	\$ 1,757,382
Total revenue	-	261,029	261,029	-	1,757,382
Expenditures					
Facilities acquisition, construction and improvements					
Purchased services	-	36,385	3,064	33,321	38,718
Property and equipment	-	217,485	217,485	-	1,697,175
Other	-	7,159	-	7,159	21,489
Total facilities acquisition, construction and improvements	-	261,029	220,549	40,480	1,757,382
Total expenditures	-	261,029	220,549	40,480	1,757,382
Excess of revenues over (under) expenditures	-	-	40,480	40,480	-
Net change in fund balance	-	-	40,480	40,480	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 40,480	\$ 40,480	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
BANIS DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Total revenue	-	-	-	-	10,000
Expenditures					
Regular programs					
Supplies	-	49	-	49	9,951
Total expenditures	-	49	-	49	9,951
Excess of revenues over (under) expenditures	-	(49)	-	49	49
Net change in fund balance	-	(49)	-	49	49
Fund balance, beginning of year	-	49	49	-	-
Fund balance, end of year	\$ -	\$ -	\$ 49	\$ 49	\$ 49

WHITE PINE COUNTY SCHOOL DISTRICT
SAMANTHA ANDERSON DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 100
Total revenue	-	-	-	-	100
Expenditures					
Regular programs					
Supplies	-	100	-	100	-
Total expenditures	-	100	-	100	-
Excess of revenues over (under) expenditures	-	(100)	-	100	100
Net change in fund balance	-	(100)	-	100	100
Fund balance, beginning of year	-	100	100	-	-
Fund balance, end of year	\$ -	\$ -	\$ 100	\$ 100	\$ 100

WHITE PINE COUNTY SCHOOL DISTRICT
MEMORY OF RUTH DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 20
Total revenue	-	-	-	-	20
Expenditures					
Regular programs					
Supplies	-	20	-	20	-
Total expenditures	-	20	-	20	-
Excess of revenues over (under) expenditures	-	(20)	-	20	20
Net change in fund balance	-	(20)	-	20	20
Fund balance, beginning of year	-	20	20	-	-
Fund balance, end of year	\$ -	\$ -	\$ 20	\$ 20	\$ 20

WHITE PINE COUNTY SCHOOL DISTRICT
WPHS PANTRY DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
With Comparative Totals for 2017

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 850
Total revenue	-	-	-	-	850
Expenditures					
Support services - community services					
Supplies	-	498	498	-	352
Total expenditures	-	498	498	-	352
Excess of revenues over (under) expenditures	-	(498)	(498)	-	498
Net change in fund balance	-	(498)	(498)	-	498
Fund balance, beginning of year	-	498	498	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 498

WHITE PINE COUNTY SCHOOL DISTRICT
SODA FUND
Other Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2018
(With Comparative Totals for June 30, 2017)

	Budgeted Amounts			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
Revenues					
Local sources	\$ -	\$ -	\$ 53	\$ 53	\$ 102
Total revenue	-	-	53	53	102
Expenditures					
Support services - general administration					
Supplies	-	143	33	110	37
Total general administration	-	143	33	110	37
Support services - central services					
Supplies	-	143	42	101	53
Total central services	-	143	42	101	53
Total expenditures	-	286	75	211	90
Excess of revenues over (under) expenditures	-	(286)	(22)	264	12
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	(286)	(22)	264	12
Fund balance, beginning of year	286	286	286	-	274
Fund balance, end of year	\$ 286	\$ -	\$ 264	\$ 264	\$ 286

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FIDUCIARY AND AGENCY FUNDS

STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

Fiduciary funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Funds – These agency funds are used to maintain the operations of the various school activities. The monies actually belong to the various clubs and classes and are maintained by each school principal.

WHITE PINE COUNTY SCHOOL DISTRICT
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2018

	Balance June 30, 2017	Additions	Deductions	Transfers	Balance June 30, 2018
WHITE PINE HIGH SCHOOL					
STUDENT BODY ACTIVITIES FUND					
ASSETS					
Cash	\$ 250,156	\$ 326,933	\$ 299,602	\$ -	\$ 277,487
LIABILITIES					
Due to student groups	\$ 250,156	\$ 326,933	\$ 299,602	\$ -	\$ 277,487
LUND HIGH SCHOOL					
STUDENT BODY ACTIVITIES FUND					
ASSETS					
Cash	\$ 19,819	\$ 34,275	\$ 30,678	\$ -	\$ 23,416
LIABILITIES					
Due to student groups	\$ 19,819	\$ 34,275	\$ 30,678	\$ -	\$ 23,416
WHITE PINE MIDDLE SCHOOL					
STUDENT BODY ACTIVITIES FUND					
ASSETS					
Cash	\$ 105,010	\$ 48,554	\$ 26,396	\$ -	\$ 127,168
LIABILITIES					
Due to student groups	\$ 105,010	\$ 48,554	\$ 26,396	\$ -	\$ 127,168
DAVID E. NORMAN ELEMENTARY SCHOOL					
STUDENT BODY ACTIVITIES FUND					
ASSETS					
Cash	\$ 20,145	\$ 29,275	\$ 30,117	\$ -	\$ 19,303
LIABILITIES					
Due to student groups	\$ 20,145	\$ 29,275	\$ 30,117	\$ -	\$ 19,303
					(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2018

(Continued)

McGILL ELEMENTARY SCHOOL

STUDENT BODY ACTIVITIES FUND

ASSETS

Cash	<u>\$ 28,311</u>	<u>\$ 29,917</u>	<u>\$ 23,875</u>	<u>\$ -</u>	<u>\$ 34,353</u>
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LIABILITIES

Due to student groups	<u>\$ 28,311</u>	<u>\$ 29,917</u>	<u>\$ 23,875</u>	<u>\$ -</u>	<u>\$ 34,353</u>
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BAKER SCHOOL

STUDENT BODY ACTIVITIES FUND

ASSETS

Cash	<u>\$ 950</u>	<u>\$ 414</u>	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 918</u>
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LIABILITIES

Due to student groups	<u>\$ 950</u>	<u>\$ 414</u>	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 918</u>
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TOTAL - ALL AGENCY FUNDS

ASSETS

Cash	<u>\$ 424,391</u>	<u>\$ 469,368</u>	<u>\$ 411,114</u>	<u>\$ -</u>	<u>482,645</u>
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LIABILITIES

Due to student groups	<u>\$ 424,391</u>	<u>\$ 469,368</u>	<u>\$ 411,114</u>	<u>\$ -</u>	<u>482,645</u>
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WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE HIGH SCHOOL
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2018

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
2006 all class reunion	\$ 1,132	\$ -	\$ -	\$ -	\$ 1,132
AP class fees	-	980	792	-	188
Academic decathlon	85	-	-	(50)	35
Annual	6,057	7,536	1,258	-	12,335
Art club	300	20	255	-	65
Athletic director	557	801	140	-	1,218
Athletics	4,695	57,444	47,192	(14,748)	199
Athletic Fundraiser	55,505	6,550	42,484	11,673	31,244
Automotive	5,229	5,030	1,070	-	9,189
Band	3,844	6,012	2,788	-	7,068
Band instrument repair	3,596	-	-	-	3,596
Baseball	1,282	3,168	2,374	-	2,076
Basketball, boys	4,263	4,990	4,642	-	4,611
Basketball, girls	3,798	1,526	-	-	5,324
Bobkettes	997	2,995	4,984	1,500	508
Book deposits	121	60	88	-	93
California Casualty Grant	732	-	-	-	732
C.N.A.	51	469	469	-	51
Chorus	2,716	1,416	2,002	-	2,130
Chrome Book Fee	4,113	6,097	510	-	9,700
Close-Up	2	-	-	-	2
Cross country	1,766	-	497	-	1,269
CTE - Athletic Other	26	-	-	-	26
Culinary class fees	542	3,140	3,156	288	814
Drama	3,682	8,832	10,766	(238)	1,510
Ely Kids Kount	137	-	-	-	137
Entry fees, baseball	-	-	300	300	-
Entry fees, basketball boys	-	925	1,050	125	-
Entry fees, basketball girls	-	800	925	125	-
Entry fees, football	-	924	-	(924)	-
Entry fees, golf boys	-	-	130	130	-
Entry fees, golf girls	-	75	75	-	-
Entry fees, soccer boys	-	1,130	350	(780)	-
Entry fees, soccer girls	-	755	275	(480)	-
Entry fees, softball	550	-	800	250	-
Entry fees, track	-	1,610	1,725	115	-
Entry fees, volleyball	-	1,353	550	(803)	-
Entry fees, wrestling	-	2,275	1,775	(500)	-
Flag team	835	-	-	-	835
Food Pantry	493	-	-	-	493
Football	1,291	6,097	3,699	-	3,689
Football equipment fees	-	2,220	399	-	1,821
Friends of Rachel	315	80	-	-	395
Future Business Leaders of America	88	-	-	-	88
Future Farmers of America	5,979	2,885	3,207	-	5,657
General fee	98	-	4	-	94
General fund	120	2,011	1,941	-	190
Golf, boys	469	732	-	-	1,201
Golf, girls	437	4,314	404	-	4,347
Grad night	4,295	3,840	4,820	-	3,315
Grads '08	145	-	-	-	145
Grads '09	1,076	-	-	-	1,076
Grads '10	924	-	-	-	924
Grads '11	1	-	-	-	1
Grads '12	911	-	-	-	911
Grads '13	178	-	-	-	178

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE HIGH SCHOOL
Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2018

(Continued)

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
Grads '14	\$ 62	\$ -	\$ -	\$ -	\$ 62
Grads '15	3,095	-	-	-	3,095
Grads '16	403	-	-	-	403
Grads '17	2,428	-	-	-	2,428
Grads '18	3,350	7,377	9,181	-	1,546
Grads '19	672	7,647	4,405	-	3,914
Grads '20	3,002	5,991	3,280	-	5,713
Grads '21	-	6,461	3,975	-	2,486
Interest account	167	316	280	-	203
IT/Sevice Support	26	60	-	-	86
JAG	1	2,314	980	-	1,335
Library	292	-	-	-	292
Life Science	30	-	-	-	30
Lodging, baseball	-	-	2,072	2,072	-
Lodging, basketball boys	-	392	3,415	3,023	-
Lodging, basketball girls	-	392	6,399	6,007	-
Lodging, football	-	1,008	1,008	-	-
Lodging, golf boys	-	-	676	676	-
Lodging, golf girls	-	591	591	-	-
Lodging, soccer boys	-	1,742	1,742	-	-
Lodging, soccer girls	-	3,910	3,140	(770)	-
Lodging, softball	-	-	4,775	4,775	-
Lodging, spirit team	-	-	622	622	-
Lodging, track	-	-	4,412	4,412	-
Lodging, volleyball	-	5,113	5,113	-	-
Lodging, wrestling	-	371	3,891	3,520	-
Mt Wheeler Power Lodging	248	-	-	-	248
National Honor Society	119	-	112	-	7
Nevada NewsMaker Outreach	2,500	-	-	-	2,500
Officials, baseball	-	638	2,423	1,785	-
Officials, basketball boys	-	2,780	287	(2,493)	-
Officials, basketball girls	-	3,540	334	(3,206)	-
Officials, football	-	3,627	179	(3,448)	-
Officials, golf boys	-	-	-	-	-
Officials, golf girls	-	-	-	-	-
Officials, soccer boys	-	1,616	1,611	(5)	-
Officials, soccer girls	-	1,395	1,395	-	-
Officials, softball	-	770	480	(290)	-
Officials, track	-	621	-	(621)	-
Officials, volleyball	-	3,745	2,280	(1,465)	-
Officials, wrestling	-	422	-	(422)	-
Pay to play	18,560	21,869	1,150	(19,726)	19,553
Per diem, baseball	-	-	1,137	1,137	-
Per diem, basketball boys	-	265	1,454	1,189	-
Per diem, basketball girls	-	427	1,794	1,367	-
Per diem, bobkettes	-	-	103	103	-
Per diem, football	-	1,028	1,028	-	-
Per diem, golf boys	-	-	664	664	-
Per diem, golf girls	-	431	431	-	-
Per diem, soccer boys	41	715	725	(31)	-
Per diem, soccer girls	-	607	607	-	-
Per diem, spirit team	-	378	937	559	-
Per diem, softball	-	-	1,869	1,869	-
Per diem, track	-	-	1,633	1,633	-
Per diem, volleyball	-	1,685	1,685	-	-

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE HIGH SCHOOL
Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2018

(Continued)

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
Per diem, wrestling	\$ -	\$ 103	\$ 939	\$ 836	\$ -
Pine Nut Newspaper	862	-	-	-	862
Revolving fund	827	-	741	-	86
Robotics	185	-	-	-	185
Scholarships	64,516	11,780	8,300	-	67,996
Scholarships - WPHS	1,551	1,804	1,930	-	1,425
Science club	349	-	-	-	349
Science lab	5,271	2,430	1,153	-	6,548
Soccer, boys	487	5,505	2,401	-	3,591
Soccer, girls	2,595	2,943	155	-	5,383
Softball	98	5,168	4,792	-	474
Sophomore honors class	180	-	-	-	180
Spanish club	46	-	-	-	46
Spirit team	4,977	18,385	18,736	245	4,871
Staff travel	301	5,175	2,292	(178)	3,006
Student council	449	9,502	8,361	178	1,768
Student travel	304	2,500	1,660	-	1,144
Swim team	-	865	569	-	296
Track	1,518	4,535	2,498	-	3,555
Volleyball	3,928	10,952	9,603	-	5,277
Welding	1,413	1,784	1,581	-	1,616
Woodshop	353	-	-	-	353
World Culture	2	-	-	-	2
WP block	590	2,690	1,157	-	2,123
WPHS emergency athletic fund	279	-	-	-	279
Wrestling	346	1,476	524	-	1,298
Youth Clothing Fund	300	-	39	-	261
	<u>\$ 250,156</u>	<u>\$ 326,933</u>	<u>\$ 299,602</u>	<u>\$ -</u>	<u>\$ 277,487</u>

WHITE PINE COUNTY SCHOOL DISTRICT
LUND HIGH SCHOOL
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2018

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
Athletic fund					
Boosters	\$ 1,426	\$ 1,784	\$ 2,153	\$ -	\$ 1,057
Other	10,831	1,563	6,390	-	6,004
Chrome Books	410	460	-	-	870
Petty cash fund	238	-	51	-	187
Principals fund	135	1,483	846	-	772
Student organizations					
2027 grads	150	-	-	-	150
Art club	161	-	76	-	85
Bell choir	146	-	-	-	146
Curriculum	5	-	-	-	5
Elementary classes	2,292	9,005	7,775	-	3,522
FFA					
Greenhouse	927	612	797	-	742
General	230	2,673	1,757	-	1,146
L club	134	-	-	-	134
Library	147	-	15	-	132
Parent Teacher Organization	1,155	1,045	1,443	-	757
PE Clothing	-	450	450	-	-
Spanish	769	-	-	-	769
Student council HS	49	10,267	5,129	-	5,187
Student council JH	43	2,281	2,141	-	183
Teachers fund	71	-	-	-	71
Wood/metal shop	391	562	366	-	587
Yearbook	109	2,090	1,289	-	910
	<u>\$ 19,819</u>	<u>\$ 34,275</u>	<u>\$ 30,678</u>	<u>\$ -</u>	<u>\$ 23,416</u>

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE MIDDLE SCHOOL
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2018

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
Art club	\$ 17	\$ -	\$ -	\$ -	\$ 17
Athletic fund	4,731	-	-	-	4,731
Athletic Supplies	-	2,500	-	-	2,500
Band fund	1,847	631	712	-	1,766
Book deposit	2,048	-	-	-	2,048
Boy's Basketball	-	-	441	441	-
Cheer	1,237	735	79	-	1,893
Class activity	316	-	-	-	316
Cougar club	1,463	-	-	(150)	1,313
Drama club	255	-	-	-	255
Eighth grade fund	5,349	3,975	2,588	(135)	6,601
Faculty and staff	157	40	-	-	197
Football	-	-	300	300	-
Football Equipment	506	1,980	1,092	-	1,394
Girl's Basketball	857	-	441	441	857
General fund	455	-	-	-	455
Infinite Campus	60	122	(35)	-	217
Leadership	1,083	3,448	1,538	-	2,993
Library fund	1,166	-	-	-	1,166
Newspaper	-	125	125	-	-
Pay to play - General Funds	31,612	13,250	1,584	(1,710)	41,568
Per Diem (Staff)	-	1,100	1,363	263	-
Planner Replacement	450	245	-	-	695
Principal	2,531	4,203	4,616	-	2,118
Professional Services	-	1,000	-	-	1,000
Referee	-	1,000	475	-	525
Soda fund	568	313	399	-	482
Spelling bee	365	-	-	-	365
Sports Fundraising	30,685	632	-	-	31,317
Student council	2,295	3,106	3,776	-	1,625
Teacher Appreciation	30	-	-	-	30
Technology Fees	7,870	6,504	2,477	130	12,027
Uniforms (PE Fees)	3,436	10	-	5	3,451
Volleyball	599	-	825	415	189
Yearbook Fees	3,022	3,635	3,600	-	3,057
	<u>\$ 105,010</u>	<u>\$ 48,554</u>	<u>\$ 26,396</u>	<u>\$ -</u>	<u>\$ 127,168</u>

WHITE PINE COUNTY SCHOOL DISTRICT
DAVID E. NORMAN ELEMENTARY SCHOOL
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2018

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
Art	\$ 200	\$ 100	\$ -	\$ -	\$ 300
Angel Tree Fund	191	103	-	-	294
Beautification	2,907	-	2,899	-	8
Crossing guard fund	142	-	-	-	142
DEN After School Program	64	-	-	-	64
Family night	320	-	250	-	70
Family resource	651	-	525	-	126
Fifth grade field trip fund	32	-	-	-	32
Fifth grade fund	1,220	960	417	-	1,763
First grade fund	1,412	3,181	2,628	-	1,965
Fourth grade fund	431	-	83	-	348
GT	1,004	-	-	-	1,004
Petty Cash	68	15	34	-	49
Kindergarten	347	11	83	-	275
Library fund	29	24	-	-	53
Love & Logic	98	30	105	-	23
Math fair fund	203	-	-	-	203
Music fund	420	-	-	-	420
Pop fund	208	-	145	-	63
Pre-Kindergarten	-	1,729	1,596	-	133
Reading	578	-	-	-	578
Science fair	152	5	-	-	157
Second grade fund	1,277	-	83	-	1,194
Sign Squad	1	1,036	726	-	311
Spelling bee	153	-	52	-	101
Third grade fund	1,404	5,731	5,423	-	1,712
Principal's other	6,186	16,350	15,068	-	7,468
RTI	67	-	-	-	67
Student Council	380	-	-	-	380
	<u>\$ 20,145</u>	<u>\$ 29,275</u>	<u>\$ 30,117</u>	<u>\$ -</u>	<u>\$ 19,303</u>

WHITE PINE COUNTY SCHOOL DISTRICT
McGILL ELEMENTARY SCHOOL
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2018

Activity	Balance 6/30/2017	Additions	Deductions	Transfers	Balance 6/30/2018
Coke machine fund	\$ 266	\$ 425	\$ 625	\$ -	\$ 66
Emergency fund	566	309	-	-	875
Fifth grade fund	814	441	180	-	1,075
First grade fund	467	300	-	-	767
Fourth grade fund	1,560	300	604	-	1,256
General fund	2,558	3,603	3,778	(121)	2,262
Kindergarten fund	1,082	1,020	173	-	1,929
Leadership	500	-	169	-	331
Library fund	729	5,012	1,983	-	3,758
Preschool fund	1,744	2,450	1,915	-	2,279
PTSO	14,719	15,027	13,819	-	15,927
Resource fund	598	-	102	-	496
Second grade fund	8	300	28	-	280
Social fund	249	130	15	-	364
Special ed fund	379	150	-	-	529
Student council fund	1,554	150	140	-	1,564
Teacher	10	-	-	-	10
Third grade fund	629	300	344	-	585
Unclassified	(121)	-	-	121	-
	<u>\$ 28,311</u>	<u>\$ 29,917</u>	<u>\$ 23,875</u>	<u>\$ -</u>	<u>\$ 34,353</u>

WHITE PINE COUNTY SCHOOL DISTRICT
BAKER SCHOOL
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2018

<u>Activity</u>	<u>Balance 6/30/2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/2018</u>
General fund	\$ 310	\$ -	\$ 90	\$ 70	\$ 290
Petty cash	594	352	356	-	590
Cash box	46	62	-	(70)	38
	<u>\$ 950</u>	<u>\$ 414</u>	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 918</u>

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CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

WHITE PINE COUNTY SCHOOL DISTRICT
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
For the Year Ended June 30, 2018

Governmental funds' capital assets

Land	\$ 986,274
Buildings and improvements	40,178,938
Equipment and vehicles	6,843,213
Construction in progress	259,577
Idle capital assets	<u>1,499,938</u>
	<u><u>\$ 49,767,940</u></u>

Investments in governmental funds capital assets by source

General fund	\$ 17,032,396
Capital projects funds	19,621,168
Special revenue funds	2,325,819
Debt service fund	319,750
Donated	<u>10,468,807</u>
	<u><u>\$ 49,767,940</u></u>

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Capital Assets
By Function and Activity
For the Year Ended June 30, 2018

Function and Activity	Land	Buildings and Improvements	Equipment and Vehicles	Construction in Progress	Totals
Regular programs	\$ 912,929	\$ 25,656,279	\$ 883,436	\$ -	\$ 27,452,644
Special programs	-	-	49,485	-	49,485
Vocational programs	-	93,572	145,972	-	239,544
Other instructional programs	-	1,534	2,400	-	3,934
Adult/continuing ed. Programs	-	-	13,522	-	13,522
Athletics	-	-	33,120	-	33,120
Community service programs	-	-	1,590	-	1,590
Student support	-	-	45,733	-	45,733
Instructional staff support	-	-	22,852	-	22,852
General administration	29,338	113,548	23,552	-	166,438
School administration	-	-	65,124	-	65,124
Central services	-	16,778	554,054	-	570,832
Operations and maintenance	6,964	129,272	618,098	-	754,334
Student transportation	37,043	43,706	2,635,800	-	2,716,549
Other support	-	-	185,659	-	185,659
Food services	-	-	68,041	-	68,041
Facilities acquisition, construction and improvements	-	14,124,249	1,494,775	259,577	15,878,601
Idle	234,628	1,265,310	-	-	1,499,938
Total governmental funds capital assets	<u>\$ 1,220,902</u>	<u>\$ 41,444,248</u>	<u>\$ 6,843,213</u>	<u>\$ 259,577</u>	<u>\$ 49,767,940</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Capital Assets Used in the Operation Of Governmental Funds
Schedule of Changes by Function
For the Year Ended June 30, 2018

Function and Activity	Governmental Funds Capital Assets 7/1/2017	Additions	Deletions	Governmental Funds Capital Assets 6/30/2018
Regular programs	\$ 27,442,458	\$ 11,821	\$ 1,635	\$ 27,452,644
Special programs	49,485	-	-	49,485
Vocational programs	239,544	-	-	239,544
Other instructional programs	3,934	-	-	3,934
Adult/continuing ed. programs	13,522	-	-	13,522
Community service programs	1,590	-	-	1,590
Athletics	33,120	-	-	33,120
Student support	45,733	-	-	45,733
Instructional staff support	22,852	-	-	22,852
General administration	166,438	-	-	166,438
School administration	65,124	-	-	65,124
Central services	572,302	-	1,470	570,832
Operations and maintenance	765,163	-	10,829	754,334
Student transportation	2,794,664	-	78,115	2,716,549
Other support	188,677	-	3,018	185,659
Food services	68,041	-	-	68,041
Facilities acquisition, construction and improvements	14,896,484	982,117	-	15,878,601
Idle	1,499,938	-	-	1,499,938
Total governmental funds capital assets	<u>\$ 48,869,069</u>	<u>\$ 993,938</u>	<u>\$ 95,067</u>	<u>\$ 49,767,940</u>

STATISTICAL INFORMATION

White Pine County School District Comprehensive Annual Financial Report Statistical Section

The statistical section presents detailed information, typically in ten-year trends, that assists users in utilizing the basic financial statements, notes to basic financial statements, and required supplementary information to assess the economic condition of a government. In this section, the District provides historical information about the finances, operations and economy to help provide better context for the reader.

Contents:

Financial Trends:

These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.

- Schedule of Net Position By Category (Table 1)
- Schedule of Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program (Table 2)
- Schedule of General Revenues and Other Changes in Net Position (Table 3)
- Schedule of Fund Balances, Governmental Funds (Table 4)
- Schedule of Changes in Fund Balances, Governmental Funds (Table 5)

Revenue Capacity:

These schedules contain information to help the reader assess the District's most significant local revenue sources.

- Schedule of Taxable Assessed Value and Estimated Actual Value of Property (Table 6)
- Schedule of Property Tax Rates – All Direct and Overlapping Governments (Table 7)
- List of Principal Property Tax Payers (Table 8)
- List of Property Tax (Assessed Value) Levies and Collections (Table 9)

Debt Capacity:

These schedules contain information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type (Table 10)
- Ratios of Bonded Debt Outstanding (Table 11)
- Direct and Overlapping Governmental Activities Debt (Table 12)
- Legal Debt Margin (Table 13)

Demographic and economic Information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

- Population, Personal Income, Enrollment and Unemployment (Table 14)
- Principal Employers in White Pine County (Table 15)

Operating Information:

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and activities it performs

- District Employees by Function/Program (Table 16)
- Governmental Funds Capital Asset Statistics by Function (Table 17)
- Cost per Student (Table 18)
- Teacher Salaries (Table 19)
- School Buildings (Table 20)

**White Pine County School District
Financial Trends
Net Position By Category
Last Ten Fiscal Years
(accrual basis of accounting)**

Table 1

Description	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Net investment in capital assets	\$ 17,183,007	\$ 16,855,102	\$ 16,544,125	\$ 16,712,005	\$ 16,215,979	\$ 16,976,354	\$ 17,145,560	\$ 17,703,740	\$ 20,384,323	\$ 19,790,684
Restricted for:										
Capital Projects	70,077	54,000	349,172	793,680	1,078,046	141,174	392,214	509,693	67,043	544,558.00
Debt Service	1,319,203	1,545,456	1,912,684	1,819,643	1,687,544	1,636,462	892,942	630,254	669,950	993,650.00
Stabilization		783,245	790,685	796,814	797,800	805,803	807,898	24,431	24,565	24,848.00
Other Purposes	816,758	162,899	149,643	120,924	121,363	110,269	107,411	47,501	66,861	66,607.00
Unrestricted	(391,284)	(2,130,784)	2,460,362	1,546,369	378,782	(1,061,399)	(18,534,044)	(17,928,019)	(17,573,252)	(17,563,263.00)
Subtotal governmental activities net position	\$ 18,997,761	\$ 17,269,918	\$ 22,206,671	\$ 21,789,435	\$ 20,279,514	\$ 18,608,663	\$ 811,981	\$ 987,600	\$ 3,639,490	\$ 3,857,084

Source:

- White Pine County School District

White Pine County School District
Financial Trends
Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program
Last Ten Fiscal Years

Table 2

Description	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental activities										
Instruction										
Regular	\$ 6,721,209	\$ 6,372,547	\$ 6,407,466	\$ 5,922,216	\$ 5,986,275	\$ 6,370,785	\$ 5,991,871	\$ 5,185,266	\$ 4,975,316	\$ 5,235,323
Special	1,949,013	1,646,391	1,544,918	1,503,591	1,474,304	1,671,581	1,557,818	1,533,267	1,539,066	1,377,535
Vocational	426,429	375,115	373,339	421,272	444,199	501,184	399,686	461,179	464,611	449,568
Other Instructional	423,933	375,972	423,529	363,454	409,001	450,838	411,788	318,925	231,295	318,756
Adult/continuing education	766,182	741,797	858,830	562,182	569,961	582,917	579,471	581,319	583,800	518,923
Community Service	487									
Subtotal instruction	10,287,253	9,511,822	9,608,082	8,772,715	8,883,740	9,577,305	8,940,634	8,079,956	7,794,088	7,900,105
Support Services										
Student support	421,869	626,882	688,227	689,873	655,163	815,348	758,067	748,992	724,089	837,655
Instructional staff support	770,342	678,049	665,110	517,469	533,440	748,712	661,465	620,790	1,026,482	1,310,309
General administration	671,663	603,461	451,073	611,283	644,091	730,068	638,602	611,868	553,739	587,945
School administration	1,953,750	1,835,123	1,609,602	1,611,385	1,597,724	1,821,726	1,781,452	1,616,952	1,309,331	1,487,053
Central services	483,650	411,599	1,138,651	904,213	893,539	1,082,362	891,854	1,230,484	1,046,308	1,178,926
Operations and maintenance	1,760,803	1,638,803	1,828,734	1,885,372	2,122,427	2,349,969	2,079,490	1,860,939	1,791,910	1,847,052
Student transportation	1,130,761	1,085,649	1,004,945	1,027,222	1,006,814	1,229,821	1,279,301	1,413,766	1,332,895	1,085,808
Information Technology	304,732	423,884	-							
Other support	2,547,346	2,544,414	603,794	613,835	440,336	438,441	373,954	360,300	276,704	184,942
Food services	503,694	452,073	417,923	440,172	465,953	414,616	413,952	419,208	386,991	383,444
Noninstructional services	-		-	-		546	-			1,952
Community services	-		-			-	406		1,185	498
Facilities acquisition, construction and improvements	86,617	219,829	182,202	252,542	323,657	376,957	271,025	317,102	678,921	840,317
Interest	407,501	361,678	289,048	264,049	265,811	141,308	490,528	302,141	269,999	237,026
Total support services	11,042,728	10,881,444	8,879,309	8,817,415	8,948,955	10,149,874	9,640,096	9,502,542	9,398,554	9,982,927
Subtotal governmental activities expenses	\$ 21,329,981	\$ 20,393,266	\$ 18,487,391	\$ 17,590,130	\$ 17,832,695	\$ 19,727,179	\$ 18,580,730	\$ 17,582,498	\$ 17,192,642	\$ 17,883,032

**White Pine County School District
Financial Trends
Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program
Last Ten Fiscal Years**

Table 2 (Continued)

Description	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Program Revenues										
Governmental activities										
Charges for Services										
Instruction:										
Regular	\$ 24,115	\$ 23,735	\$ 16,052	\$ 52,480	\$ 73,128	\$ 43,728	\$ 51,632	\$ 54,593	\$ 39,245	\$ 41,285
Special	15,810	11,988	65,645	46,119	12,498	23,389	10,085	11,017	1,831	
Vocational	-	-	-	-	-	-	-	-	-	-
Other Instructional	103	129	47	-	12	-	-	-	-	-
Adult/continuing education	1,153	2,100	1,320	660	980	320	585	270	440	525
Operating grants and contributions	3,531,602	3,323,858	3,765,416	2,785,805	2,577,343	3,013,064	2,982,332	3,299,947	3,876,581	3,876,765
Capital grants and contributions	6,683	738	-	-	-	-	-	-	-	-
Subtotal Instruction	3,579,466	3,362,548	3,848,480	2,885,064	2,663,961	3,080,501	3,044,634	3,365,827	3,918,097	3,918,575
Charges for Services										
Support Services:										
Student support										
Instructional staff support										
General administration										
School administration										
Central services										
Operations and maintenance										
Student transportation										
Other support										
Food services	141,273	118,641	112,531	103,445	98,185	70,122	47,973	71,236	78,562	82,179
Noninstructional services										
Community services										
Facilities acquisition and construction										
Operating grants and contributions	659,992	894,289	618,011	550,429	804,237	947,099	852,412	848,435	996,578	1,860,110
Capital grants and contributions	-	28,550	156,472	552,248	10,540	12,999	64,864	339,750	2,350,649	276,602
Subtotal support services	801,265	1,041,480	887,014	1,206,122	912,962	1,030,220	965,249	1,259,421	3,425,789	2,218,891
Total primary government revenues	\$ 4,380,731	\$ 4,404,028	\$ 4,735,494	\$ 4,091,186	\$ 3,576,923	\$ 4,110,721	\$ 4,009,883	\$ 4,625,248	\$ 7,343,886	\$ 6,137,466

Source:

- White Pine County School District

White Pine County School District
Financial Trends
General Revenues and Other Changes in Net Position
Last Ten Fiscal Years

Table 3

Description	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Net (expense) revenue										
Total primary government expenses	\$ 21,329,981	\$ 20,393,266	\$ 18,487,391	\$ 17,590,130	\$ 17,832,695	\$ 19,727,179	\$ 18,580,730	\$ 17,582,469	\$ 17,192,642	\$ 17,883,032
Total primary government revenues	4,380,731	4,404,028	4,735,494	4,091,186	3,576,923	4,110,721	4,009,883	4,625,338	7,343,886	6,137,466
Net (expense) revenue	(16,949,250)	(15,989,238)	(13,751,897)	(13,498,944)	(14,255,772)	(15,616,458)	(14,570,847)	(12,957,131)	(9,848,756)	(11,745,566)
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	3,443,956	3,102,008	3,363,825	2,745,060	2,998,854	2,695,917	2,103,913	2,301,457	2,363,662	2,646,647
Property taxes, levied for debt service	1,096,110	1,019,789	1,075,996	914,557	847,231	809,580	717,048	862,510	863,577	1,144,731
Local school support tax (LSST)	2,202,530	2,413,157	3,259,198	6,604,909	3,481,748	2,902,842	2,827,881	2,627,101	2,600,185	2,864,134
Other taxes	1,217,386	1,108,766	1,306,592	1,288,880	1,229,861	1,243,180	1,251,589	1,256,105	1,058,422	1,391,770
Federal aid no restricted to specific purposes	-	193,619	339,338	142,827	88,082	27,068	53,046	99,530	63,500	90,221
State aid not restricted to specific purposes	6,154,195	6,267,722	5,797,130	1,131,194	4,731,880	6,109,580	6,433,425	5,676,104	5,431,905	6,192,288
State fiscal stabilization funds	775,763									
Other local sources	106,604	120,396	111,461	153,257	201,591	108,219	196,443	187,123	96,947	149,108
Gain on sale of capital assets	2,341	-	445	80,965	500	-	-			
Unrestricted investment earnings	77,280	35,938	18,734	20,059	5,986	49,221	86,025	122,820	22,448	29,452
Total governmental activities	15,076,165	14,261,395	15,272,719	13,081,708	13,585,733	13,945,607	13,669,370	13,132,750	12,500,646	14,508,351
Extraordinary and special items:										
OPEB valuation adjustment			3,841,093	-	-	-	-			
Change in net position										
Governmental activities	\$ (1,873,085)	\$ (1,727,843)	\$ 5,361,915	\$ (417,236)	\$ (670,039)	\$ (1,670,851)	\$ (901,477)	\$ 175,619	\$ 2,651,890	\$ 2,762,785

Source:

- White Pine County School District

**White Pine County School District
Financial Trends
Fund Balances, Governmental Funds
Last Ten Fiscal Years**

Table 4

Description	Fiscal Year										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund											
Nonspendable:											
Prepays				\$ 35,153	\$ 6,414	\$ 2,327	\$ 16,583	\$ 11,959	\$ 12,319	\$ 20,128	\$ 31,264
Restricted for:											
Debt Service											
Capital projects											
Stabilization fund				790,685	796,814	797,800	805,803	807,898	24,431	24,565	24,848
Other purposes											
Assigned to:											
Other post employment benefits			152,400	152,400	152,400	152,400	152,400	152,400	152,400	152,400	152,400
Unassigned	177,848	604,687	1,292,905	1,937,254	2,181,702	1,978,061	724,565	158,079	498,843	727,080	2,428,957
Subtotal general fund	177,848	604,687	1,445,305	2,915,492	3,137,330	2,930,588	1,699,351	1,130,336	687,993	924,173	2,637,469
All other governmental funds											
Nonspendable:											
Prepays				10,303	4,954	4,854	4,768	3,517	2,616	3,826	2,569
Restricted for:											
Debt Service	1,143,812	1,319,203	1,545,456	1,912,684	1,819,643	1,687,544	1,636,462	892,945	630,254	669,950	993,650
Capital projects	654,289	70,077	54,000	349,172	793,680	1,078,046	141,174	5,953,975	5,167,696	977,427	544,558
Other purposes	892,980	927,579	1,057,253	180,851	136,901	125,180	110,269	107,606	47,501	66,861	66,607
Assigned to:											
Other post employment benefits											
Unassigned				(10,303)	(4,954)	(4,854)	(4,768)	(3,712)	(2,616)	(3,826)	(2,569)
Subtotal all governmental funds	2,691,081	2,316,859	2,656,709	2,442,707	2,750,224	2,890,770	1,887,905	6,954,331	5,845,451	1,714,238	1,604,815
Total	\$ 2,868,929	\$ 2,921,546	\$ 4,102,014	\$ 5,358,199	\$ 5,887,554	\$ 5,821,358	\$ 3,587,256	\$ 8,084,667	\$ 6,533,444	\$ 2,638,411	\$ 4,242,284

Source:

- White Pine County School District

**White Pine County School District
Financial Trends
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years**

Table 5

Description	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues										
Local sources	\$ 8,396,599	\$ 8,060,655	\$ 8,578,018	\$ 12,583,098	\$ 8,709,948	\$ 7,756,507	\$ 7,189,020	\$ 7,379,853	\$ 8,933,259	\$ 8,404,351
State sources	9,397,894	8,923,376	8,538,081	3,540,379	7,233,566	9,261,021	9,360,599	8,759,150	9,404,613	9,888,520
Federal sources	2,113,255	2,090,276	2,509,626	1,717,708	1,222,459	1,038,800	1,129,634	1,279,335	946,660	2,352,946
Total Revenues	19,907,748	19,074,307	19,625,725	17,841,185	17,165,973	18,056,328	17,679,253	17,418,338	19,284,532	20,645,817
Expenditures										
Instruction	9,472,721	8,629,472	8,800,083	7,912,783	8,042,990	8,784,357	8,262,313	7,903,333	7,513,381	7,941,784
Student support	434,255	630,521	694,100	685,357	651,922	812,601	763,483	782,662	742,704	900,726
Instructional staff support	770,175	677,256	665,909	525,760	530,178	745,450	661,610	632,577	1,037,236	1,343,548
General administration	676,383	614,266	659,964	617,939	633,925	720,296	635,178	619,810	557,920	611,806
School administration	1,633,749	1,508,706	1,604,081	1,605,845	1,593,834	1,822,514	1,803,355	1,670,140	1,340,614	1,598,422
Central services		-	1,127,263	853,977	842,601	1,039,556	990,810	1,359,140	1,045,003	1,207,527
Business Support	479,861	407,326								
Operations and maintenance	1,760,393	1,668,964	1,866,226	1,880,289	2,095,178	2,329,552	2,096,849	1,884,212	1,772,660	1,839,700
Student transportation	1,036,421	1,146,832	982,308	1,143,377	1,006,925	1,284,558	1,189,265	1,498,240	1,213,172	964,101
Information Technology	304,732	423,884								
Other support	406,394	345,376	366,836	239,771	234,607	212,805	200,676	187,810	213,614	181,630
Food services	500,942	450,188	420,532	438,904	463,194	411,926	412,745	416,752	384,581	381,204
Noninstructional Services										1,952
Community services		-				546	406	-	1,185	498
Facilities acquisition, Construction and improvements	3,099,358	237,264	561,935	885,076	109,307	1,064,950	1,252,247	718,527	6,121,140	978,872
Debt Service:										
Principal	624,909	783,361	4,681,114	616,871	3,226,410	871,596	1,578,255	935,913	907,934	795,222
Interest	397,436	347,932	313,371	311,430	269,918	189,723	333,590	357,492	325,472	292,002
Bond issuance costs/Debt services	18,275	22,491	111,927	-	45,680	-	200,134	2,950	2,949	2,950
Total Expenditures	21,616,004	17,893,839	22,855,649	17,717,379	19,746,669	20,290,430	20,380,916	18,969,558	23,179,565	19,041,944
Deficiency of revenues under expenditures	(1,708,256)	1,180,468	(3,229,924)	123,806	(2,580,696)	(2,234,102)	(2,701,663)	(1,551,220)	(3,895,033)	1,603,873
Other Financing Sources/(Uses)										
Transfers in	1,529,770	1,416,770	1,566,370	2,155,652	2,039,297	2,234,934	8,635,288	2,070,883	1,461,368	1,146,015
Transfers out	(1,529,770)	(1,416,770)	(1,566,370)	(2,155,652)	(2,039,297)	(2,234,934)	(8,635,288)	(2,070,883)	(1,461,368)	(1,146,015)
Refunding bonds issued			3,890,000							
Premium on refunding bonds issued			346,535							
Bonds issued			-		2,514,000		7,000,000			
Premium on bonds issued			-				199,071			
Loan proceeds	1,750,000									
Capital Leases			245,674	313,027						
Sale of capital assets	10,873		3,900	92,522	500					
Total other financing sources and uses	1,760,873	-	4,486,109	405,549	2,514,500	-	7,199,071	-	-	-
Net change in fund balances	\$ 52,617	\$ 1,180,468	\$ 1,256,185	\$ 529,355	\$ (66,196)	\$ (2,234,102)	\$ 4,497,408	\$ (1,551,220)	\$ (3,895,033)	\$ 1,603,873
Debt service as a percentage of noncapital expenditures	5.95%	6.99%	29.71%	5.84%	22.01%	5.84%	12.41%	7.65%	7.81%	6.42%

Source:

- White Pine County School District

White Pine County School District
Revenue Capacity
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Years

Table 6

Table 7

246

**White Pine County School District
Revenue Capacity
Principal Property Tax Payers
Current Year and Nine Years Ago**

Table 8

Taxpayer	Taxable Assessed Valuation	Percentage of Total County Taxable Assessed Value
2018		
Bald Mountain Mine	56,133,821	13.28%
Spring Valley Wind	51,437,237	12.17%
Robinson Nevada Mining Company	39,957,921	9.46%
Ledcor CMI, Inc.	3,629,364	0.86%
GRP Minerals LLC	2,092,217	0.50%
West Wasatch Hotels, LLC	2,023,164	0.48%
AT&T Communications	1,954,239	0.46%
Prospector Enterprises, LLC	1,519,759	0.36%
CJM Limited Partnership	1,264,208	0.30%
Hotel Nevada & Gambling Hall	1,255,165	0.30%
Total	\$ 161,267,095	38.16%
2009		
Robinson Nevada Mining Company	28,210,863	7.88%
Bald Mountain Mine	18,713,850	5.23%
Uhalde, John & CO	1,724,918	0.48%
Prospector Enterprises Ely, LLC	1,407,367	0.39%
Hotel Nevada & Gambling Hall	1,405,665	0.39%
CJM Limited Partnership	1,338,069	0.37%
M.B. Bybee Company, Inc.	1,132,821	0.32%
Reed Inc.	1,042,045	0.29%
Goeringer Real Estate, LLC	921,483	0.26%
Wheeler Machinery	878,420	0.25%
Total	\$ 56,775,501	15.86%

Source:

- White Pine County Assessor

White Pine County School District
Revenue Capacity
Property Tax (Assessed Value) Levies and Collections
Last Ten Fiscal Years

Table 9

			Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value of Taxable Property	Taxable Assessed Value as a Percentage of <u>Actual Taxable Value</u>
2009	198,021,167	160,000,000	358,021,167	0.9990	\$ 1,022,917,620	35%
2010	219,227,193	11,721,270	230,948,463	0.9990	\$ 659,852,751	35%
2011	224,709,939	148,697,415	373,407,354	0.9990	\$ 1,066,878,154	35%
2012	225,451,763	207,614,809	433,066,572	0.9990	\$ 1,237,333,063	35%
2013	343,597,214	104,263,706	447,860,920	0.9990	\$ 1,279,602,629	35%
2014	388,748,225	44,450,713	433,198,938	0.9990	\$ 1,237,711,251	35%
2015	420,613,741	38,826,094	459,439,835	0.9990	\$ 1,312,685,243	35%
2016	424,821,359	17,188,378	442,009,737	0.9990	\$ 1,262,884,963	35%
2017	411,337,443	11,259,102	422,596,545	0.9990	\$ 1,207,418,700	35%
2018	352,472,759	101,649,188	454,121,947	0.9990	\$ 1,297,491,277	35%

**White Pine County School District
Debt Capacity
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Table 10

Fiscal year ending June 30,	General Obligation Bonds	Qualified Zone Academy Bond (QZAB)	Notes Payable	Leases Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2009	\$ 4,590,000	\$ 677,000	\$ 1,914,357	\$ 1,305,777	\$ 8,487,134	2.38%	\$ 875.50
2010	\$ 4,105,000	\$ 677,000	\$ 1,750,000	\$ 1,171,773	\$ 7,703,773	2.02%	\$ 794.69
2011	\$ 3,455,000	\$ 677,000	\$ 1,750,000	\$ 1,276,333	\$ 7,158,333	1.84%	\$ 748.00
2012	\$ 3,015,000	\$ 677,000	\$ 1,750,000	\$ 1,412,489	\$ 6,854,489	1.75%	\$ 726.96
2013	\$ 2,555,000	\$ 677,000	\$ 2,411,000	\$ 499,079	\$ 6,142,079	1.59%	\$ 617.92
2014	\$ 4,810,000	\$ 677,000		\$ 460,483	\$ 5,947,483	1.51%	\$ 581.32
2015	\$ 10,278,000			\$ 414,228	\$ 10,692,228	2.62%	\$ 1,048.67
2016	\$ 9,395,000			\$ 361,315	\$ 9,756,315	N/A	\$ 956.88
2017	\$ 8,546,000			\$ 302,381	\$ 8,848,381	N/A	\$ 867.83
2018	\$ 7,816,000			\$ 237,159	\$ 8,053,159	N/A	\$ 789.84

Sources:

- White Pine County School District
- Personal Income – White Pine County Economic Development

**White Pine County School District
Debt Capacity
Ratios of Bonded Debt Outstanding
Last Ten Fiscal Years**

Table 11

Fiscal year ending June 30,	General Obligation Bonds	Percentage of Actual Value of Property	Per Capita
2009	\$ 4,590,000	0.45%	\$ 473.49
2010	\$ 4,105,000	0.62%	\$ 423.46
2011	\$ 3,455,000	0.32%	\$ 361.02
2012	\$ 3,015,000	0.24%	\$ 319.76
2013	\$ 4,966,000	0.39%	\$ 499.60
2014	\$ 4,133,000	0.33%	\$ 403.97
2015	\$ 10,278,000	0.78%	\$ 1,008.04
2016	\$ 9,395,000	0.74%	\$ 908.96
2017	\$ 8,546,000	0.71%	\$ 826.82
2018	\$ 7,816,000	0.60%	\$ 729.38

Sources:

- White Pine County School District
- Property Value – Nevada Department of Taxation

**White Pine County School District
Debt Capacity
Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years**

Table 12

Governmental Unit	Debt Outstanding	Percentage of Actual Value of Property	Estimated Share of Overlapping Debt
White Pine County School District Total Direct Debt	\$ 7,816,000	0.60%	\$ 46,896

Sources:

- White Pine County School District
- Actual Property Value – Nevada Department of Taxation

**White Pine County School District
Debt Capacity
Legal Debt Margin
Last Ten Fiscal Years**

Table 13

Description	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Assessed value	\$ 358,021,167	\$ 230,948,463	\$ 373,407,354	\$ 433,066,572	\$ 447,860,920	\$ 433,198,938	\$ 459,439,835	\$ 442,009,737	\$ 422,596,545	\$ 454,121,947
Legal debt margin										
Debt limit (15% of assessed value)	\$ 53,703,175	\$ 34,642,269	\$ 56,011,103	\$ 64,959,986	\$ 67,179,138	\$ 64,979,841	\$ 68,915,975	\$ 66,301,461	\$ 63,389,482	\$ 68,118,292
Debt applicable to limit: General Obligation Bonds	\$ 4,590,000	\$ 4,105,000	\$ 3,455,000	\$ 3,015,000	\$ 4,966,000	\$ 4,133,000	\$ 10,278,000	\$ 9,395,000	\$ 8,546,000	\$ 7,816,000
Legal debt margin	49,113,175	30,537,269	52,556,103	61,944,986	62,213,138	60,846,841	58,637,975	56,906,461	54,843,482	60,302,292
Total debt applicable to limit as a percentage of debt limit	8.55%	11.85%	6.17%	4.64%	7.39%	6.36%	14.91%	14.17%	13.48%	11.47%

Sources:

- Assessed Value – Nevada Department of Taxation

**White Pine County School District
Demographic and Economic Statistics
Population, Personal Income, Enrollment and Unemployment
Last Ten Fiscal Years**

Table 14

Fiscal year ending June 30,	July 1, Population	Personal Income (dollars in thousands)	Per Capita Personal Income	Number of Schools	School Enrollment	Unemployment Rate (July)
2009	9,570	356,921	\$ 37,296	7	1,398.00	6.9%
2010	9,503	381,425	\$ 40,137	7	1,404.20	9.2%
2011	10,002	390,063	\$ 38,999	7	1,385.40	8.7%
2012	9,945	391,452	\$ 39,360	7	1,354.20	7.7%
2013	10,095	386,405	\$ 38,277	7	1,381.60	7.2%
2014	10,218	395,135	\$ 38,671	7	1,303.40	6.0%
2015	10,336	408,582	\$ 39,530	7	1,202.80	5.3%
2016	10,413	N/A	N/A	7	1,194.70	4.6%
2017	10,705	N/A	N/A	7	1,152.90	3.8%
2018	10,716	N/A	N/A	7	1,859.04	3.7%

Note: School enrollment reflects the 4th quarter average daily enrollment for FY2017. The Nevada Legislature changed the enrollment count from a specific count day to average daily enrollment effective FY2016. Enrollment excludes charter schools.

Sources:

- White Pine County Economic Development
- White Pine County School District
- Nevada State Demographer - Population

**White Pine County School District
Demographic and Economic Statistics
Principal Employers in White Pine County
Current Year and Nine Years Ago**

Table 15

2018				2008			
Employer	Business Description	Number of Employees	Rank	Employer	Industry	Number of Employees	Rank
Nevada Ely State Prison	Government Offices-State	500 - 999	1	Robinson Nevada Mining (KGHM)	Copper Ore and Nickel Ore Mining	500 to 599	1
Robinson Nevada Mining Co	Mining Companies	500 - 999	2	Dept. Of Corrections (State of NV)	Correctional Institutions	500 to 599	2
Bald Mountain Mine	Mining Companies	250 - 499	3	White Pine School District*	Elementary and Secondary Schools	300 to 399	3
White Pine County School District	Schools	200 - 249	4	William Bee Ririe Hospital	General Medical and Surgical Hospitals	200 to 299	4
William Bee Ririe Hosp-Dial	Hospitals	50 - 99	5	Bald Mountain Mine (Barrack Gold)	Gold Ore Mining	100 to 199	5
Hotel Nevada & Gambling Hall	Casinos	50 - 99	6	White Pine County	Executive & Legislative Offices Combined	100 to 199	6
Ramada-Copper Queen Casino	Hotels & Motels	50 - 99	7	Hotel Nevada & Gambling Hall**	Casino Hotels	70 to 79	7
Nevada Dept of Transportation	Government Offices-State	50 - 99	8	Bureau of Land Management	Administration of Conservation Programs	70 to 79	8
US Land Management Bureau	Federal Government-Conservation Depts	50 - 99	9	Goeringer Const/Schell Crk/Sen	Hotels (except Casino Hotels) and Motels	60 to 69	9
Ridley's Family Markets	Grocers-Retail	50 - 99	10	Ridleys Family Markets***	Supermarkets and Other Grocery Stores	60 to 69	10

- <http://nevadaworkforce.com/cafr>
- First Quarter (Q1)
- Information for 2009 was not available at the time this financial statement was prepared so 2008 information has been used for comparative purposes. Nevada workforce has also changed the method in which they calculate and provide data relative to employer size so there may be differences in the employee ranges used to measure employer size.

**White Pine County School District
Operating Information
District Employees by Function/Program
Last Ten Fiscal Years**

Table 16

Description	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fuction/Program										
Instruction	142.98	123.09	125.62	109.62	115.10	117.11	105.45	99.82	94.04	109.69
Student support	5.50	7.82	10.14	8.74	8.74	9.25	19.16	10.53	10.75	11.52
Instructional staff support	6.00	5.72	6.70	4.75	5.00	6.00	4.80	2.80	2.00	4.85
General administration	8.61	5.42	5.53	4.67	6.13	4.68	4.68	3.53	4.73	5.28
School administration	19.68	17.14	19.12	18.17	18.42	18.92	17.42	15.15	15.45	15.45
Central services										
Business Support	6.50	4.90	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00
Operations and maintenance	21.00	21.00	21.10	21.00	13.00	15.38	12.00	8.00	6.00	6.00
Student transportation	14.73	13.19	19.48	13.18	9.93	12.48	10.93	12.38	13.89	14.86
Information Technology	2.13	2.13	3.13	2.00	2.00	2.00	2.00	2.00	3.73	3.73
Other support			0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Food services	8.53	7.50	6.70	6.65	6.65	6.65	6.65	0.10	0.10	0.10
Community services										
Total	235.65	207.90	222.61	193.88	190.07	197.57	187.19	158.40	154.79	175.58

Source:

- White Pine County School District

**White Pine County School District
Operating Information
Governmental Funds Capital Asset Statistics by Function
Last Ten Fiscal Years**

Table 17

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Instruction										
Regular	\$ 8,248,548	\$ 9,114,357	\$ 9,870,070	\$ 27,684,823	\$ 27,682,309	\$ 27,650,025	\$ 27,614,052	\$ 27,792,726	\$ 27,442,459	\$ 27,452,644
Special	67,849	57,859	48,010	70,663	77,648	73,176	62,332	60,732	49,484	49,485
Vocational	91,395	92,135	95,096	180,325	185,514	224,461	224,461	270,500	239,544	239,544
Other Instructional	2,172	4,980	8,035	37,054	37,054	37,054	37,054	37,054	37,054	37,054
Adult/continuing education	4,949	5,507	5,919	6,478	6,478	6,478	13,522	13,522	13,522	13,522
Community Service	2,655	2,655	1,590	1,590	1,590	1,590	1,590	1,590	1,590	1,590
Total instruction	8,417,566	9,274,838	10,027,130	27,979,343	27,989,003	27,991,194	27,953,011	28,176,124	27,783,654	27,793,839
Support Services										
Student Support	23,336	27,727	32,525	59,557	56,802	53,955	48,448	48,448	45,733	45,733
Instructional Staff	4,246	5,039	6,174	31,662	30,137	28,571	22,852	22,852	22,852	22,852
General Admin	74,627	84,590	96,519	176,286	176,286	174,286	169,586	169,586	166,438	166,438
School Admin	887,366	1,211,188	46,044	57,016	55,231	53,974	51,904	51,904	65,124	65,124
Business Support	20,906	25,179	23,779	263,512	263,512	266,789	409,202	570,102	572,301	570,832
Op & Maint	267,803	295,192	324,651	684,603	688,373	702,844	735,537	761,171	765,164	754,334
Student Trans.	1,265,431	1,350,001	1,444,981	2,055,846	2,145,880	2,301,448	2,315,780	2,271,404	2,794,664	2,716,549
Other Support	414,094	426,395	421,395	465,362	448,141	377,383	357,988	357,988	188,678	185,659
Food Services	52,970	38,083	40,689	73,313	73,313	70,845	70,845	27,844	68,040	68,041
Facilities acquisition, construction and improvements	42,942	176,233	323,645	5,391,306	5,475,311	6,476,783	7,803,887	8,714,556	14,896,483	15,878,601
IDLE	853,039	869,887	885,920	1,499,938	1,499,938	1,499,938	1,499,938	1,499,938	1,499,938	1,499,938
Total Support Services	3,906,760	4,509,514	3,646,320	10,758,402	10,912,926	12,006,816	13,485,967	14,495,793	21,085,415	21,974,101
Subtotal governmental activities expenses	\$ 12,324,326	\$ 13,784,353	\$ 13,673,449	\$ 38,737,745	\$ 38,901,928	\$ 39,998,010	\$ 41,438,978	\$ 42,671,917	\$ 48,869,068	\$ 49,767,940

Source:

- White Pine County School District

**White Pine County School District
Operating Information
Cost per Student
Last Ten Fiscal Years**

Table 18

Fiscal year ending June 30,	Expenditures	Enrollment	Cost per Pupil	Percentage Change	Teaching Staff	Student/ Teacher Ratio	Number of Free or Reduced Priced Meals	Percentage of Students Receiving Free or Reduced Priced Meals	Total NSLP & SBP Meals Served
2008	\$ 19,013,687	1,402	\$ 13,564	11.00%	100.50	13.95	N/A	N/A	N/A
2009	21,329,981	1,398	\$ 15,257	12.00%	97.00	14.41	84,077	59.36%	141,651
2010	20,393,266	1,404	\$ 14,523	-5.00%	86.00	16.33	76,620	65.94%	116,197
2011	18,487,391	1,385	\$ 13,344	-8.00%	92.59	14.96	66,414	64.28%	103,320
2012	17,717,379	1,354	\$ 13,083	-2.00%	79.66	17.00	66,446	65.39%	101,618
2013	19,746,669	1,382	\$ 14,293	9.00%	84.16	16.42	70,699	69.74%	101,377
2014	20,290,430	1,303	\$ 15,567	9.00%	79.05	16.49	61,401	66.03%	92,995
2015	20,380,916	1,203	\$ 16,945	9.00%	75.65	15.90	56,981	77.29%	73,719
2016	18,969,558	1,195	\$ 15,878	-6.00%	75.10	15.91	65,953	65.90%	100,075
2017	23,179,565	1,153	\$ 20,105	27.00%	65.07	17.72	67,047	65.29%	102,696
2018	19,041,944	1,217	\$ 15,651	-22.00%	79.83	15.24	68,526	69.35%	98,805

Source:

- White Pine County School District

Notes:

- Expenditures are based on expenses reported in the government-wide statement of activities (governmental activities only).
- Enrollment is the weighted enrollment through FY2015 based on “Count Day” which is the last day of the first school month or 4th week of enrollment. After FY2015, weighted enrollment is based on average daily enrollment (ADE) pursuant to a legislative change. Enrollment for FY2018 represents ADE for the 4th quarter of the fiscal year.
- Teaching staff includes all instructional licensed staff
- Enrollment does not include distance education students that reside in other counties and are provided education services on-line.

**White Pine County School District
Operating Information
Teacher Salaries
Last Ten Fiscal Years**

Table 19

Fiscal year ending June 30,	Minimum Salary	Maximum Salary	U.S. Average Salary
2009	\$ 32,546	\$ 64,176	\$ 54,319
2010	\$ 32,546	\$ 64,176	\$ 55,202
2011	\$ 31,895	\$ 62,893	\$ 55,623
2012	\$ 31,895	\$ 62,893	\$ 56,643
2013	\$ 31,895	\$ 62,893	\$ 56,383
2014	\$ 33,171	\$ 65,409	N/A
2015	\$ 33,171	\$ 65,409	N/A
2016	\$ 33,171	\$ 65,409	\$ 53,683
2017	\$ 33,171	\$ 65,409	\$ 54,709
2018	\$ 33,834	\$ 66,717	\$ 56,195

Sources:

- White Pine County School District - Minimum and Maximum Salary
 - National Center for Education Statistics – U.S. Average Salary
 - N/A – Information was not available
- * <http://www1.salary.com/Public-School-Teacher-Salary.html> - Public School Teachers Median Annual Income

**White Pine County School District
Demographic and Economic Statistics
School Buildings
As of June 30, 2018**

Table 20

Description	Year Opened	Square Footage	Capacity	Full Enrollment (Q1)
Elementary Schools:				
David E. Norman Elementary	1909	51,710	663	380
McGill Elementary	1962	40,642	429	109
Baker Grade School (3rd - 6th)	1993	3,752	75	12
Middle Schools:				
White Pine Middle School	1913	81,438	939	211
High Schools:				
White Pine High School	1995	111,063	1,110	359
Combined Schools:				
Lund K-12	2001	35,511	398	81
Alternative Schools:				
Steptoe Valley High School (Leased)	1997	1,500	30	36

Sources:

- White Pine County School District
- LCA Architects

Notes: Capacity information provided by LCA Architects. Occupancies were calculated utilizing the 2012 International Building Code, Chapter 10 Table 1004.1.2, Education Classroom Area Occupant Load Factor of 20. Occupancy/Students were calculated on total classroom capacities only and do not include band rooms, gymnasiums, cafeterias, libraries, computer labs, common areas, or other elective spaces, storage, support spaces, administrative offices or vocational buildings.

Full enrollment excludes students enrolled in distance education programs that reside in other counties. The District operates three distance education programs through K12 Corporation. Enrollment for the Great Basin Virtual Academy and Destinations Career Academy of Nevada are included in the Lund K12 school enrollment. The Nevada Passport Academy enrollment is reflected in the Steptoe Valley High School which is an alternative and adult high school. The enrollments for these three schools in the 4th quarter for FY2018 were 365, 151 and 143 respectively. Because these students receive on-line instruction through K12 Corporation and are not physically located White Pine County schools or White Pine County, their enrollment has been excluded from the table above.

FEDERAL AND STATE REPORTS

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**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Board of Trustees
White Pine County School District
Ely, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise White Pine County School District's basic financial statements and have issued our report thereon dated November 30, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered White Pine County School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White Pine County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the White Pine County School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies.

2018-001 Controls and Segregation of Duties

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White Pine County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC

St. George, Utah

November 30, 2018

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

Grantor Agency	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture			
(Passed through the State of Nevada Department of Agriculture)			
Child Nutrition Cluster			
School Breakfast Program	10.553	18-801-17000	\$ 57,428
National School Lunch Program	10.555	18-802-17000	144,595
Total Child Nutrition Cluster			<u>202,023</u>
Commodity Supplemental Food Program	10.565	18-806-17000	24,241
(Passed through White Pine County, Nevada)			
Secure Rural Schools	10.666	N/A	233,239
Total U.S. Department of Agriculture			<u>459,503</u>
U.S. Department of Education			
(Passed through the State of Nevada Department of Education)			
Title I Section 1003(a) Focus Schools	84.010	18-624-17000	895,818
Title I - Part A	84.010	18-633-17000	162,602
Total 84.010			<u>1,058,420</u>
Special Education Cluster (IDEA)			
Special Ed - Part B - Local plan	84.027	18-639-17000	281,515
Special Ed - Early Childhood	84.173	18-665-17000	9,876
Total Special Education Cluster			<u>291,391</u>
Carl Perkins Basic	84.048	18-631-17000	11,568
Carl Perkins Competitive Reserve	84.048	18-634-17000	28,188
Total 84.048			<u>39,756</u>
Small, Rural School Achievement Program	84.358A	N/A	3,311
Title II Part A - Improving Teacher Quality	84.367	18-709-17000	28,971
Preschool Development	84.419	18-795-17000	165,385
Student Support and Academic Enrichment	84.424	18-715-17000	208,488
Total U.S. Department of Education			<u>1,795,722</u>
U.S. Department of Health and Human Services			
(Passed through the State of Nevada Department of Education)			
Substance Abuse Prevention and Treat. (SAPTA)	93.243	ENCC10/11#3	7,500
Total U.S. Department of Health and Human Services			<u>7,500</u>
Total expenditure of federal awards			<u>\$ 2,262,725</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to Schedule of Expenditures of Federal Awards
June 30, 2018

NOTE 1. Summary Significant Accounting Policies and Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the White Pine County School District under programs of the federal government for the year ended June 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of White Pine County School District, it is not intended to and does not present the financial position or changes in financial position of White Pine County School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 2. Indirect Cost Rate

White Pine County School District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance for the year ended June 30, 2018.

NOTE 3. Federal Loans and Loan Guarantee Programs Outstanding

White Pine County School District had no balances of loan and loan guarantee programs outstanding as of June 30, 2018.



**Report on Compliance for Each Major Program
and on Internal Control Over Compliance
Required by the Uniform Guidance**

Board of Trustees
White Pine County School District
Ely, Nevada

Report on Compliance for Each Major Federal Program

We have audited White Pine County School District, State of Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of White Pine County School District's major federal programs for the year ended June 30, 2018. White Pine County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, White Pine County School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of White Pine County School District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
November 30, 2018

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2018

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weaknesses? ☒ yes ☐ no

Noncompliance material to financial statements noted?

☐ yes ☒ no

Federal Awards

Internal Control over major programs:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ yes ☒ no

Type of auditor's report issued on compliance
for major programs:

Unmodified

Any audit findings disclosed that are required to be reported
in accordance with the Uniform Guidance?

☐ yes ☒ no

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

84.010

Title I Grants

Dollar threshold used to distinguish between type
A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☒ yes ☐ no

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2018

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Material Weaknesses:

None noted

Significant Deficiencies:

2018-001. Controls and Segregation of Duties

Criteria: A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected in a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Condition: The combination of deficiencies in internal control, as summarized below, is deemed to be a significant deficiency. There appears to be a lack of controls in the following areas:

- Segregation of duties and staff changes
- Tracking leave time and days worked
- Approval of extra duties compensation
- Timeliness of grant reimbursement requests and paybacks
- Timeliness of bank reconciliations

Cause: There appears to be multiple factors causing the deficiencies, including the following: budget constraints; office staff reductions and changes (a lack of resources), including staff turnover and extended leave absences; and a lack of formal policies and procedures in certain areas.

Effect: These circumstances increase the potential for financial statement misstatements (whether due to fraud or error), misappropriation of assets, not completing payroll timely, employee burnout and turnover, audit delays and not meeting statutory compliance requirements or deadlines.

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2018

Section II - Financial Statement Findings, Continued

Recommendation: We understand the District is operating with significant budget constraints. However, in light of the risks facing the District from a lack of segregation of duties and staff changes, we emphasize the importance of adequately staffing the District office. We recommend the District consider increasing district office staff and providing the resources for cross-training in key accounting functions. When the District is aware of extended leave absences of key accounting staff, the District should plan to have resources in place to ensure that there is no interruption in business operations and that controls remain strong. We recommend the District review its policies and procedures in these areas and consider how improvements can be made.

COMPLIANCE AND OTHER MATTERS:

Compliance:

2018-002. Nepotism

Criteria: Except as otherwise provided in NRS 281.210, this section prohibits any person acting as a school trustee or as an employing authority of any school district to employ in any capacity on behalf of a school district thereof, any relative of such a person or of any member of such a board, who is within the third degree of consanguinity or affinity. This section does not apply to school districts, when the teacher or other school employee is not related to more than one of the trustees or person who is an employing authority by consanguinity or affinity and receives a unanimous vote of all members of the board of trustees and approval by the Department of Education.

Condition: In August of 2018, an employing authority of the District hired a relative who is within the third degree of consanguinity or affinity. A unanimous vote of all members of the board of trustees and approval by the Department of Education was not obtained before the relative was employed.

Cause: It appears the employing authority was unaware of the requirements of this NRS section.

Effect: The District is not in compliance with state law.

Recommendation: It's our understanding that the board of trustees has since approved employment of the relative and that the District is working with the Department of Education for approval. We recommend the District continue to work with the Department of Education in correcting this issue. We also recommend the District establish policies and procedures to ensure that nepotism requirements are met when relatives are considered for employment.

Other Matters:

None noted

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2018

Section III - Federal Award Findings and Questioned Costs

INTERNAL CONTROL OVER FEDERAL AWARDS:

None noted

COMPLIANCE:

None noted

Section IV – Summary Schedule of Prior Audit Findings

Not applicable.



**Report of Independent Certified Public Accountants on
Compliance with Statutes and Administrative Code
in Accordance with NRS 354.624(4)(C) and 354.6241**

Board of Trustees
White Pine County School District
Ely, Nevada

We have audited the basic financial statements of the White Pine County School District School, State of Nevada, for the year ended June 30, 2018, and have issued our report thereon dated November 30, 2018. Our audit also included test work on White Pine County School District's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County School District, State of Nevada, is responsible for the District's compliance with the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year finding and recommendations; accordingly, we make the following statements:

There were no instances of noncompliance in the prior year, so there were no corrective action plan items to address for the year ended June 30, 2018.

The District has complied with the provisions of NRS 354.6113.

The District has complied with the provisions of NRS 354.6115.

White Pine County School District appears to be using all of its funds expressly for the purposes for which they were created in accordance with NRS 354.624. See the Schedule of Fund Requirements Subject to the provisions of NRS 354.6241 following this report.

NRS 354.624 requires that a schedule of all fees imposed by the District which are subject to the provisions of NRS 354.5989 be presented. The District does not impose fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County School District complied, in all material respects, with the requirements identified above for the year ended June 30, 2018.

The results of our auditing procedures disclosed an instance of noncompliance, which is described in the Schedule of Findings and Questioned Costs as 2018-002. Our opinion on compliance is not modified with respect to this matter.

The purpose of this report is solely to describe the scope of our testing of the applicable compliance requirements identified in the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code) and the results of that testing based on the state requirements. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Hinton Burdick, PLLC".

HintonBurdick, PLLC
St. George, Utah
November 30, 2018

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241
For the Year Ended June 30, 2018

Fund- Project #	Fund	Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*	Sources of revenue available	Statutory and regulatory requirements	Fund balance/ retained earnings (deficit)
Special Revenue							
210.238	Class Size Reduction	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	\$ -
210.290	Class Size Reduction - Additional Funding	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
230.229	Adult High School Education Program - Prison Fund	Yes	Yes	Yes	State of Nevada	AB 579	-
230.231	Adult High School Education Program - Regular	Yes	Yes	Yes	State of Nevada	AB 579	-
240.207	Nevada Pre-K Education Program-McGill Preschool	Yes	Yes	Yes	State of Nevada, General Fund Transfer, E- Rate Revenue	AB 579	-
240.208	Special Elementary Counseling	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
240.213	Gifted & Talented	Yes	Yes	Yes	State of Nevada	SB 515, Section 20	-
240.218	Hard to Fill Retirement	Yes	Yes	Yes	State of Nevada		-
240.219	State Educational Technology Funds / Nevada Ready 21	Yes	Yes	Yes	State of Nevada	AB 579	-
240.226	New Teacher Incentive	Yes	Yes	Yes	State of Nevada	SB511	-
240.230	Certified School Counselors & Psychologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 387.303	-
240.241	Northeastern Nevada Regional Professional Development Program	Yes	Yes	Yes	State of Nevada	AB 579	-
240.243	Social Worker	Yes	Yes	Yes	State of Nevada	SB 515, Section 23	-
240.245	Nationally Certified and Licensed Speech Pathologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
240.248	Great Teaching and Leading	Yes	Yes	Yes	State of Nevada, General Fund Transfer	SB 474	-
240.250	Peer Mediation and Conflict Resolution Grant	Yes	Yes	Yes	State of Nevada		-
240.260	Commission on Construction Education Grant	Yes	Yes	Yes	Sale of student projects		10,869
240.280	SB178 New NV Education Funding Plan	Yes	Yes	Yes	State of Nevada	SB178	-
240.282	Read by Grade 3	Yes	Yes	Yes	State of Nevada	SB391	-
240.289	Nevada State English Language Learner Program	Yes	Yes	Yes	State of Nevada	SB504	-
240.295	Full Day Kindergarten	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 385.210	-
240.300	AB 580 CTE Funds	Yes	Yes	Yes	State of Nevada	AB 580	-
240.308	CTE State Competitive Grant	Yes	Yes	Yes	State of Nevada	AB 579	-
240.309	CTE State Competitive Grant Round 2	Yes	Yes	Yes	State of Nevada	AB 579	-
240.321	Jobs for America's Graduates	Yes	Yes	Yes	State of Nevada	CFDA 93.558	-
240.325	Teacher Supplies Reimbursement	Yes	Yes	Yes	State of Nevada	SB133	-
240.326	Safe and Respectful Learning Conference	Yes	Yes	Yes	State of Nevada	IFC Approval	-
240.335	Turnaround Grant	Yes	Yes	Yes	State of Nevada	SB151, Section 24	-
240.350	Advanced Placement Summit	Yes	Yes	Yes	State of Nevada	IFC Approval	-
240.351	College and Career Readiness - STEM	Yes	Yes	Yes	State of Nevada	SB 515	-
240.352	College and Career Readiness - Dual	Yes	Yes	Yes	State of Nevada	SB 515	-
250.000	Special Education Fund	Yes	Yes	Yes	State of Nevada, Federal & Local	AB 579	-
260.064	E.L. Cord Foundation DEN Sign Donation	Yes	Yes	Yes	EL Cord Foundation, Mt. Wheeler	Donor requirements	-
260.065	State Superintendent Meeting Donations	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.066	PACE Coalition SVHS Grad Night Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.067	E.L. Cord Foundation WPMS Sign Donation	Yes	Yes	Yes	EL Cord Foundation, Mt. Wheeler	Donor requirements	-
260.068	Hughes & Jones Music Donation - WPHS Choir	Yes	Yes	Yes	Private Donations	Donor requirements	169
260.069	Hughes & Jones Music Donation - WPHS & WPMS Band	Yes	Yes	Yes	Private Donations	Donor requirements	150
260.072	E.L. Cord Lund Sign Donation	Yes	Yes	Yes	EL Cord Foundation, Mt. Wheeler	Donor requirements	-
260.073	NV Pool Risk Management - Stryker Grant	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.075	General Donations	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.079	Teacher Appreciation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.080	Science Fair Bond Winners	Yes	Yes	Yes	Private Donations	Donor requirements	362
260.081	WP Education Community Coalition Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.082	Spring Valley Wind LLC	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.083	WP County Tourism and Rec Board Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.084	Senior FFA Scholarship	Yes	Yes	Yes	Private Donations	Donor requirements	1,058
260.085	McGill PTO Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241 (Continued)
For the Year Ended June 30, 2018

Fund- Project #	Fund	Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*	Sources of revenue available	Statutory and regulatory requirements	Fund balance/ retained earnings (deficit)
Special Revenue							
260.086	DEN PTO Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.088	Pennington Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.089	Pattern Energy Spring Valley Wind DEN Donation	Yes	Yes	Yes	Private Donations	Donor requirements	11
260.090	E.L. Cord Musical Instrument Donation	Yes	Yes	Yes	Private Donations	Donor requirements	342
260.091	Jack & Renee Smith Scholarship	Yes	Yes	Yes	Private Donations	Donor requirements	5,900
260.092	Charles Hughes & Alvin Jones Musical Donation	Yes	Yes	Yes	Private Donations	Donor requirements	1,820
260.093	Pool Pact PD School Safety	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.095	Pennington Foundation Donation	Yes	Yes	Yes	Private Donations	Donor requirements	40,480
260.096	Bandis Donation	Yes	Yes	Yes	Private Donations	Donor requirements	49
260.097	Samantha Anderson Donation	Yes	Yes	Yes	Private Donations	Donor requirements	100
260.098	Memory of Ruth Donation	Yes	Yes	Yes	Private Donations	Donor requirements	20
270.039	Soda Fund	Yes	Yes	Yes	Sales	Board resolution	264
272.010	Revenue Stabilization Fund	Yes	Yes	Yes	Local	NRS 354.6115	24,848
280.451	WPC Department of Energy Grant	Yes	Yes	Yes	Federal Grant	CFDA 81.087	-
280.624	Title I - School Improvement	Yes	Yes	Yes	Federal Grant	PL 103-382, Title I	-
280.626	Title I-1003(a) Focus Schools	Yes	Yes	Yes	Federal Grant	20 USC 6301	-
280.631	Carl Perkins Basic Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act	-
280.633	Title I-Part A	Yes	Yes	Yes	Federal Grant		-
280.634	Carl D. Perkins Title I Competitive Reserve Grant	Yes	Yes	Yes	Federal Grant	CFDA 84.048	-
280.639	IDEA Part B - Local Plan	Yes	Yes	Yes	Federal Grant	IDEA Part B, PL 108-446	-
280.658	Title III, Part B Consortium	Yes	Yes	Yes	Federal Grant	CFDA 84.365A	-
280.659	Title III, Part B Immigrant English Language Acquisition	Yes	Yes	Yes	Federal Grant	CRDA 84.365A	-
280.665	IDEA Part B - Early Childhood Special Education	Yes	Yes	Yes	Federal Grant	IDEA, Part B, PL 108-446	-
280.667	IDEA Special Project - Sign Language Interpretive	Yes	Yes	Yes	Federal Grant		-
280.694	Substance Abuse Prevention and Treatment Agency - (SAPTA)	Yes	Yes	Yes	Federal Grant		-
280.709	Title II, Part A - Improving Teacher Quality	Yes	Yes	Yes	Federal Grant	Title II, Part A	-
280.715	Title IVA Student Support and Academic Achievement	Yes	Yes	Yes	Federal Grant	CFDA 84.424	-
280.795	Pre-School Development Grant	Yes	Yes	Yes	Federal Grant	CFDA 84.419	-
290.000	School Nutrition	Yes	Yes	Yes	Federal Grant, State Grant, General Fund	Board resolution	-
800.032	Scholarship Fund	Yes	Yes	Yes	Transfer, Sales Private Donations	Donor requirements	1,972
Debt Service							
400.000	Debt Service	Yes	Yes	Yes	Ad Valorem, Gov't Service Tax, Interest, General Fund Transfer, Capital Fund Transfer	Board Resolution	993,650
Capital Projects							
300.020	School Construction	Yes	Yes	Yes	General Fund Transfer	Board Resolution, NRS 387	130,385
300.050	Extraordinary Repair	Yes	Yes	Yes	Sales Tax	NRS 354.6105	414,173
330.000	Building and Sites	Yes	Yes	Yes	Rents, Sales, Gifts, Interest, Transfers	NRS 387.335	-
Fiduciary Funds							
900.101	Student Activities	Yes	Yes	Yes	Donations and Student Activities	Board Resolution	482,646
900.109	Employee Insurance	Yes	Yes	Yes	Private Monies, Transfers	Board Resolution	91,870

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Extraordinary Repair Fund pursuant to NRS 354.6105.
Year Ended June 30, 2018

On June 25, 2000, pursuant to NRS 374A.010, the Board passed a resolution to establish a fund for the extraordinary maintenance, repair, or improvement of the District's facilities. Revenue for this fund is generated through a one-eighth of one percent sales tax in White Pine County. As required by NRS 354.6105 a separate fund has been established which may only be used for the extraordinary maintenance, repair or improvement of existing local government facilities or facilities which replace those facilities. A plan for this fund has been established. A detail of the actual and planned activity, stated on an accrual basis, in that fund follows.

	Actual For Year Ended June 30, 2018	Planned For Year Ended June 30, 2019
Beginning balance	\$ 142,665	\$ 414,173
Revenue	358,376	210,000
Expenditures		
Regular programs	-	-
Special programs	-	-
Student support	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance	-	(118,259)
Student transportation	-	-
Facilities acquisition, construction, and improvements	(7,950)	-
Transfers out	(78,918)	(91,741)
Ending balance	<u>\$ 414,173</u>	<u>\$ 414,173</u>

The District has complied with the provision of NRS 354.6105.