



**Board of Trustees Work Session Minutes**  
**Monday, August 26, 2019**  
**Polk Avenue Elementary (Auditorium)**  
**1:30pm**

**Trustees Present:** Chair Danny Gill, Vice Chair Dr. Andy Oguntola, David Fisher, Howard Kay, Sandy Mercer, Dr. Greg Hall, Becky Gaston

**Staff Present:** Superintendent Dr. Jesse Jackson, Marie Cherrington-Gray, Linda Ray, Donna Dunson, Alricky Smith, Dr. Linda Ray, Anuj Saran, Dr. Damien Moses, Elizabeth Tyler, Shay Hixenbaugh, Jennifer Barrow, Donna Drisdorn, Mellissa Ard, Angela Heyward, Julio Acevedo, Anna Barcenas, April Barnhardt

**Others Present:** Robin Gibson, Father Tom Nunez

**I. CALL TO ORDER** **Dr. Jesse Jackson, Superintendent**

The meeting was called to order at 3:09pm.

**II. FINANCIAL REPORT** **Alricky Smith, CFO**

**A. Monthly Financials (July 21, 2019)**

**Consolidated Balance Sheets** (unaudited)

- Total assets for the system decreased by \$528,217 from the month of June. The majority of the changes are reflected within the cash accounts of the General fund and Capital Projects fund. July is the first month of the FEFP payments and expenditures are typically lower during this period. Payments for the Bok Administration building are ongoing which decreases the cash accounts offsetting increases in the other funds.
- System-wide total liabilities are lower by \$1,267,458 from the month of June. Payroll liabilities and accounts payable are lower as yearend transactions were paid out.
- The system's Consolidated Net Change in Position across funds increased by \$704,589 from the month of June.

The financial ratios reveal the System's organizational working capital position remains healthy.

**GF Statement of Operations Fund 100** (unaudited)

- The General Fund represents the K-12 student activities only with activity recorded within fund 100.
- State revenues represent LWCS's Survey 2 and 3 student FTE blended count annualized at 4,637. Revenue should remain constant until FDOE the 3<sup>rd</sup> FEFP calculation during the month of January.
- The State revenues Year to Date (YTD) total \$2.8 million while total local revenues are \$509,580.
- Overall the total expenditures are in line with the budget at \$1,456,909.

The excess revenue system-wide increased the Net Change in Position by \$1,841,442.61 through July 31, 2019.

**Pre-K and Afterschool Programs Fund 110** (unaudited)

- Polk Avenue, Hillcrest, Babson Park, Janie Howard and Lake Wales High School will be running Pre K programs this year. Activity recorded to date represent startup cost for the most part with Polk Avenue being the only school to record program revenues during the month of July. System-wide a \$3,498 deficit is being recorded through the month of July.
- Hillcrest and Babson Park are the only school running Afterschool programs this year.

Overall it is expected that these programs will perform well over the 2019-20 year.

### **Food Service Fund 410 (NSLP) (Unaudited)**

- The NSLP breakfast, lunch and snack program ended the month of July with a deficit of \$19,341; however the program is projected to end the year with a \$126,107 surplus that will increase the fund balance. No meals were served for the month of July, so no revenues were collected. The expenditures reported were mainly salaries and repairs and maintenance in prepare of the start of the school year.
- The Summer Food Program (SFP) has been added to fund 410 and with the elimination of fund 411. SFP served meals for 18 days during July and ending the month with net income of \$2,878.
- LWCS continues to place emphasis on the program providing children 18 or younger in the community access to nutritious meals when school is not in session. Under USDA rules, the meals served are at no charge to the children. The fund balances for both School Lunch programs are restricted for food service use only to promote nutrition for the students.

### **Federal Programs (420) (unaudited)**

- The July expenditures of \$86,495 shown in the Federal grants reflect startup materials and supplies for the start of school along with salaries for 11<sup>th</sup> and 12<sup>th</sup> month employees. The schools have been instructed to record their federal project cost directly to their grant award; however not to exceed 25% of their allocation until the final approval of the grant application.
- The Title IV grant is the only grant approved for the LWCS all the other programs are pending approval. Title I, Part C, Title II, Title III, Title IX, Carl Perkins and IDEA.
- LWCS was granted a no cost grant extension for the CSP grant, and there is no 25% spending restriction on the award. However the award is treated like a reimbursement award, so spend will be slower than normal.
- IDEA and Title I will continue as the two largest entitlement grants under management in the federal programs fund in FY2019-20.
- It is expected that all unspent entitlement grant funds as of June 30, 2019 will be carried-forward and will be additional resources to each new grant appropriation in FY2019-20. FDOE will release carry-forward amounts later in school year around January.

#### **B. 2019-2020 LWCS Proposed Budget**

Presented for your review and approval at the August 26, 2019 Board of Trustees Meeting.

#### **C. Personnel Changes**

Presented for your review and approval at the August 26, 2019 Board of Trustees Meeting.

### **III. ATTORNEY'S REPORT**

**Mr. Robin Gibson**

Robin shared information regarding PCSB not going with Education Directions this year to run McLaughlin Middle School.

In the past 15 years we have not had this many flare ups as we did at the beginning of the school year for additional information from us to PCSB. We worked together and provided all information requested.

Vice Chair Dr. Andy Oguntola: What about the capacity at LWHS for future years? Are we able to do the 9<sup>th</sup> grade center? Where do we stand?

Attorney Gibson: We have the original 9<sup>th</sup> grade center plan that was done by PCSB. I have been communicating with PCSB regarding this. Additional information to come in the future, when we receive an answer from PCSB.

### **IV. SUPERINTENDENT'S REPORT**

**Dr. Jesse Jackson**

#### **A. MINUTES: August 26, 2019 BOARD OF TRUSTEES WORK SESSION AND MEETING**

Presented for your review and approval at the August 26, 2019 Board of Trustees Meeting.

**B. NEXT MEETING DATE**

The September Work Session and Board Meeting will be on **September 23, 2019 at Edward W. Bok Academy, South**. The Work Session will begin at 3:00 PM and the Board Meeting will begin at 4:15 PM.

**V. OTHER BUSINESS FOR THE GOOD OF THE CAUSE**

Dr. Jackson: Bok South portables are ready for pick-up from the campus. Dr. Moses is working with the company on the pick-up date, we are hopeful it will be very soon.

**VI. ADJOURN**

Meeting adjourned at 4:18pm.

Respectfully Submitted,  
Marie Cherrington-Gray, Corporate Secretary

Board Approved: \_\_\_\_\_