

Alvord ISD Family:

I have a few highlights for you from the August 24 and August 31 School Board meetings.

Our August meetings are primarily focused on budgeting, so this will be brief.

Due to House Bill 3 legislation our Maintenance and Operations (M&O) tax rate was compressed from \$1.0683 to \$1.0547. We are budgeting for an overall loss of \$320,700 in revenue due in part to the tax rate compression. The Interest and Sinking (I&S) tax rate stayed at \$.184.

This will be a very tight budget year. Despite the loss in revenue, the budget does include the 2% of midpoint pay increase for all employees.

Thank you to everyone for pulling together to get this unusual school year started. We have much to be thankful for here in Alvord ISD!

Dr. Randy Brown

Alvord ISD Superintendent