

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2019, Fiscal Period 11

Description	Limestone County Schools			GOVERNMENTAL			PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/Internal	Trust Agency	F/A	L/T	Dept			
Assets:												
Cash	\$10,996,681.45	\$2,423,819.19	\$5,933,481.47	\$422,212.86	\$0.00	\$892,402.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments	\$0.00	\$17,215.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$374,668.21	\$0.00	\$0.00	\$0.00	\$99.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Receivables	\$11,333.28	(\$199.95)	\$0.00	\$0.00	\$0.00	\$3,678.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventory	\$0.00	\$237,158.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$16,631.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Construction In Progress												
Other Debits:												
Accounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Accounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Debits												
Assets and Other Debits:	\$11,024,646.41	\$3,052,660.72	\$5,933,481.47	\$422,212.86	\$0.00	\$896,180.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$252,544,188.00
Liabilities and Fund Equity:												
Liabilities:												
Accounts Payable	\$0.00	\$167,064.15	\$0.00	\$0.00	\$0.00	\$4,459.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Payable	\$3,678.28	\$28,381.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$372,655.73	\$64,439.49	\$0.00	\$986,537.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liabilities:	\$376,334.01	\$259,885.58	\$0.00	\$986,643.38	\$0.00	\$4,459.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,133,165.17
Fund Equity:												
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contributed Capital												
Reserved Fund Balance	\$1,173,982.66	\$998,252.52	\$0.00	\$93,750.00	\$0.00	\$156,898.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserved Fund Balance	\$9,474,329.74	\$1,794,522.62	\$5,933,481.47	(\$658,180.52)	\$0.00	\$734,822.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Fund Equity:	\$10,648,312.40	\$2,792,775.14	\$5,933,481.47	(\$564,430.52)	\$0.00	\$891,720.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83
Liabilities and Fund Equity:	\$11,024,646.41	\$3,052,660.72	\$5,933,481.47	\$422,212.86	\$0.00	\$896,180.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$252,544,188.00

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2019, Fiscal Period 11**

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Limestone County Schools							
Revenues:							
State Sources	\$57,481,955.77	\$0.00	\$1,890,315.03	\$0.00	\$0.00	\$0.00	\$59,372,270.80
Federal Sources	\$58,408.94	\$6,937,777.97	\$0.00	\$0.00	\$0.00	\$0.00	\$6,996,186.91
Local Sources	\$21,949,846.55	\$4,381,509.39	\$32,626.97	\$0.00	\$1,460,190.62	\$0.00	\$27,824,173.53
Other Sources	\$102,617.00	\$91,554.61	\$0.00	\$0.00	\$13.00	\$0.00	\$194,184.61
Revenues:	\$79,592,828.26	\$11,410,841.97	\$1,922,942.00	\$0.00	\$1,460,203.62	\$0.00	\$94,386,815.85
Expenditures							
Instructional Services	\$41,602,336.65	\$4,155,641.16	\$0.00	\$533,657.86	\$742,221.40	\$0.00	\$47,033,857.07
Instructional Support Services	\$9,760,255.25	\$1,486,060.93	\$0.00	\$0.00	\$130,875.82	\$0.00	\$11,377,192.00
Operation & Maintenance Services	\$4,847,246.47	\$919,220.25	\$0.00	\$778,688.90	\$22,555.29	\$0.00	\$6,567,710.91
Auxiliary Services	\$5,302,628.88	\$5,205,617.32	\$0.00	\$0.00	\$58,362.42	\$0.00	\$10,566,608.62
General Administrative Services	\$1,865,267.06	\$703,519.68	\$0.00	\$0.00	\$33.00	\$0.00	\$2,568,819.74
Capital Outlay	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Debt Service	\$6,557.50	\$0.00	\$5,595,519.98	\$0.00	\$0.00	\$0.00	\$5,602,077.48
Other Expenditures	\$996,090.73	\$1,134,958.59	\$0.00	\$0.00	\$226,701.93	\$0.00	\$2,357,751.25
Expenditures:	\$64,380,382.54	\$13,606,017.93	\$5,595,519.98	\$1,312,346.76	\$1,180,749.86	\$0.00	\$86,075,017.07
Fund Sources (Uses)							
Other Fund Sources:	\$867,658.07	\$2,555,187.67	\$4,736,927.74	\$0.00	\$43,961.88	\$0.00	\$8,203,735.36
Other Fund Uses:	\$7,357,261.57	\$389,531.86	\$3,736.97	\$0.00	\$168,861.39	\$0.00	\$7,919,391.79
Other Fund Sources (Uses):	(\$6,489,603.50)	\$2,165,655.81	\$4,733,190.77	\$0.00	(\$124,899.51)	\$0.00	\$284,343.57
Revenues and Other Sources Over							
) Expenditures and Other Fund Uses:	\$8,722,842.22	(\$29,520.15)	\$1,060,612.79	(\$1,312,346.76)	\$154,554.25	\$0.00	\$8,596,142.35
ning Fund Balance - October 1:	\$1,925,470.18	\$2,822,295.29	\$4,872,868.68	\$747,916.24	\$737,166.46	\$0.00	\$11,105,716.85
g Fund Balance:	\$10,648,312.40	\$2,792,775.14	\$5,933,481.47	(\$564,430.52)	\$891,720.71	\$0.00	\$19,701,859.20

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2019, Fiscal Period 11

Description	GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	Budget	Actual	
Limestone County Schools							
Revenues:							
Expenditures							
Instructional Services	\$62,730,335.91	\$57,481,955.77	(\$5,248,380.14)	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$58,408.94	\$58,408.94	\$9,467,898.23	\$6,937,777.97	(\$2,530,120.26)	
Operation & Maintenance Services	\$20,062,861.00	\$21,949,846.55	\$1,886,985.55	\$4,308,553.00	\$4,381,509.39	\$72,956.39	
Auxiliary Services	\$166,302.00	\$102,617.00	(\$63,685.00)	\$107,900.00	\$91,554.61	(\$16,345.39)	
General Administrative Services	\$82,959,498.91	\$79,592,828.26	(\$3,366,670.65)	\$13,884,351.23	\$11,410,841.97	(\$2,473,509.26)	
Special Revenue Outlay	\$48,100,286.44	\$41,602,336.65	\$6,497,949.79	\$4,809,424.16	\$4,155,641.16	\$653,783.00	
General Service	\$9,311.04	\$6,557.50	\$2,753.54	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$1,051,656.46	\$996,090.73	\$55,565.73	\$1,180,938.12	\$1,134,958.59	\$45,979.53	
Expenditures:	\$72,518,820.89	\$64,380,382.54	\$8,138,438.35	\$14,874,952.83	\$13,606,017.93	\$1,268,934.90	
Financing Sources (Uses)							
Financing Sources:	\$2,048,071.00	\$867,658.07	(\$1,180,412.93)	\$2,782,956.46	\$2,555,187.67	(\$227,768.79)	
Financing Uses:	\$9,581,714.63	\$7,357,261.57	\$2,224,453.06	\$516,423.29	\$389,531.86	\$126,891.43	
Other Financing Sources (Uses):	(\$7,533,643.63)	(\$6,489,603.50)	\$1,044,040.13	\$2,266,533.17	\$2,165,655.81	(\$100,877.36)	
Revenues and Other Sources Over Expenditures and Other Uses:	\$2,907,034.39	\$8,722,842.22	\$5,815,807.83	\$1,275,931.57	(\$29,520.15)	(\$1,305,451.72)	
Ending Fund Balance - Oct. 1:	\$1,925,470.18	\$1,925,470.18	\$0.00	\$2,833,944.15	\$2,822,295.29	(\$11,648.86)	
Ending Fund Balance:	\$4,832,504.57	\$10,648,312.40	\$5,815,807.83	\$4,109,875.72	\$2,792,775.14	(\$1,317,100.58)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2019, Fiscal Period 11

Limestone County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$3,041,072.00	\$1,890,315.03	(\$1,150,756.97)	\$15,646.00	\$0.00	(\$15,646.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$0.00	\$32,626.97	\$32,626.97	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Revenues:	\$3,041,072.00	\$1,922,942.00	(\$1,118,130.00)	\$15,646.00	\$0.00	(\$15,646.00)
Expenditures							
	Instructional Services	\$597,000.00	\$0.00	\$597,000.00	\$0.00	\$533,657.86	(\$533,657.86)
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$787,789.79	\$0.00	\$787,789.79	\$15,646.00	\$778,688.90	(\$763,042.90)
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Post Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Post Service	\$6,850,168.04	\$5,595,519.98	\$1,254,648.06	\$0.00	\$0.00	\$0.00
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Expenditures:	\$8,234,957.83	\$5,595,519.98	\$2,639,437.85	\$15,646.00	\$1,312,346.76	(\$1,296,700.76)
Financing Sources (Uses)							
	Other Financing Sources:	\$5,742,427.17	\$4,736,927.74	(\$1,005,499.43)	\$0.00	\$0.00	\$0.00
	Other Financing Uses:	\$0.00	\$3,736.97	(\$3,736.97)	\$0.00	\$0.00	\$0.00
	Other Financing Sources (Uses):	\$5,742,427.17	\$4,733,190.77	(\$1,009,236.40)	\$0.00	\$0.00	\$0.00
Revenues and Other Sources Over Expenditures and Other Uses:							
	Ending Fund Balance - Oct. 1:	\$548,541.34	\$1,060,612.79	\$512,071.45	\$0.00	(\$1,312,346.76)	(\$1,312,346.76)
	Beginning Fund Balance:	\$4,872,868.68	\$4,872,868.68	\$0.00	\$848,303.38	\$747,916.24	(\$100,387.14)
	Ending Fund Balance:	\$5,421,410.02	\$5,933,481.47	\$512,071.45	\$848,303.38	(\$564,430.52)	(\$1,412,733.90)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2019, Fiscal Period 11

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Limestone County Schools						
Revenues:						
State Sources	\$0.00	\$0.00	\$0.00	\$65,787,053.91	\$59,372,270.80	(\$6,414,783.11)
Local Sources	\$0.00	\$0.00	\$0.00	\$9,467,898.23	\$6,996,186.91	(\$2,471,711.32)
Federal Sources	\$1,586,229.00	\$1,460,190.62	(\$126,038.38)	\$25,957,643.00	\$27,824,173.53	\$1,866,530.53
Other Sources	\$0.00	\$13.00	\$13.00	\$274,202.00	\$194,184.61	(\$80,017.39)
Revenues:	\$1,586,229.00	\$1,460,203.62	(\$126,025.38)	\$101,486,797.14	\$94,386,815.85	(\$7,099,981.29)
Expenditures						
Instructional Services	\$1,073,074.00	\$742,221.40	\$330,852.60	\$54,579,784.60	\$47,033,857.07	\$7,545,927.53
Instructional Support Services	\$146,061.00	\$130,875.82	\$15,185.18	\$12,286,198.86	\$11,377,192.00	\$909,006.86
Operation & Maintenance Services	\$24,130.00	\$22,555.29	\$1,574.71	\$6,955,857.33	\$6,567,710.91	\$388,146.42
Auxiliary Services	\$65,815.00	\$58,362.42	\$7,452.58	\$11,197,385.06	\$10,566,608.62	\$630,776.44
Expendable Administrative Services	\$0.00	\$33.00	(\$33.00)	\$2,842,158.04	\$2,568,819.74	\$273,338.30
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)
Debt Service	\$0.00	\$0.00	\$0.00	\$6,859,479.08	\$5,602,077.48	\$1,257,401.60
Other Expenditures	\$235,151.00	\$226,701.93	\$8,449.07	\$2,467,745.58	\$2,357,751.25	\$109,994.33
Expenditures:	\$1,544,231.00	\$1,180,749.86	\$363,481.14	\$97,188,608.55	\$86,075,017.07	\$11,113,591.48
Financing Sources (Uses)						
Other Financing Sources:	\$19,634.00	\$43,961.88	\$24,327.88	\$10,593,088.63	\$8,203,735.36	\$2,389,353.27)
Other Financing Uses:	\$188,809.00	\$168,861.39	\$19,947.61	\$10,286,946.92	\$7,919,391.79	\$2,367,555.13
Other Financing Sources (Uses):	(\$169,175.00)	(\$124,899.51)	\$44,275.49	\$306,141.71	\$284,343.57	(\$21,798.14)
Revenues and Other Sources Over Expenditures and Other Uses:	(\$127,177.00)	\$154,554.25	\$281,731.25	\$4,604,330.30	\$8,596,142.35	\$3,991,812.05
Ending Fund Balance - Oct. 1:	\$737,214.45	\$737,166.46	(\$47.99)	\$11,217,800.84	\$11,105,716.85	(\$112,083.99)
Beginning Fund Balance:	\$610,037.45	\$691,720.71	\$281,683.26	\$15,922,131.14	\$19,701,859.20	\$3,879,728.06

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