

SOUTHWEST GEORGIA S.T.E.M. CHARTER SCHOOL SCHEDULED

Finance MEETING AGENDA

School Media Center

January 19, 2021 - 5:30 PM

CALL TO ORDER - By Tony Lee @ 5:31 p.m. In attendance were: Chairman - Tony Lee, Chris Weathersby, Lisa Jones, Patricia Goodman, Lori Wilson - CFO, Ginger Almon - School Leader, Kadie Phillips, Federal Programs Director

RECOGNITION OF VISITORS - none

PUBLIC COMMENT - none

ITEM 1. APPROVAL OF December Minutes: • Motion: _Patricia Goodman_ Second: _Lisa Jones_ Vote: - All in Favor -

APPROVAL OF AGENDA FOR January 19, 2021 • Motion: _ Chris Weathersby_ Second: _Lisa Jones_ Vote: All in Favor

□ **ITEM 2. CFO Reports**

• General Finance Report - The reports were reviewed. There were several questions that the new CFO was not able to answer due to the newness of her position. These will all be answered at the next meeting. Members wanted to know about each category and what was coming out of those items based on the % amounts that had been spent by the month. Also wanted to know about budget amendments. New CFO, Lori Wilson is going to investigate and get back with members at the next meeting.

• School Food Finance Report - All items were reviewed and understood.

□ **ITEM 3. CARES 2 Allocation** - Southwest Georgia STEM Charter School will be receiving over 688,000 in additional Cares 2 act money. This money will be spent over FY 21 - 23. We are currently working on a budget to make sure that these funds will be used the best way possible and still follow the guidelines. Once this is completed, a proposed budget will be presented to the Board.

□ **ITEM 4. Majors Electricity - Electrical Work for Aquaponics** - They hope to be here on Friday and if not then next week. We have been waiting a long time on this to get done and Chairman Lee agrees that if he has not come by next week that we need to look for someone else to come and do the work.

□ **ITEM 5. PPP Update** - This has been completed as of Dec. 22, 2020. We owe nothing on this loan at all.

□ **ITEM 6: Audit Update** - Mr. Carroll states that we are in the final stages of the process. We should hear tomorrow or the first of next week that it has been completed. There are two places where we will have findings and a CAP has already been completed. These areas are: 1.) Appropriations to the regular budget to the amended budget 2.) Not securing three bids for items it is required for.

□ **ITEM 7: Deficit Elimination Plan** - with the approval of the PPP loan forgiveness completed this has removed our deficit. We are still working on getting the lunchroom out of deficit. With the increase of school lunch purchases, adding Fridays back to the schedule, the USDA food program and moving the salaries for Nicole Horn around and the resignation of Ms. Myers in the lunchroom and not replacing her, this should rectify by itself in the coming months.

□ **ITEM 8: Online Purchase System** - this was narrowed down two systems - paypal and infinite campus. Based on Pros and Cons the decision was made to go with PayPal.

□ **ITEM 9: Banking Options** - One South banking will be closing the office that they have in Dawson, GA, but they will still have branches that are open. These locations will be in Blakely GA or Leesburg, GA. With this closure and the easy access to the bank being removed. The decision was made to not do anything until after the school year and re-address this issue closer with the closing and gathering more information.

APPROVAL OF ADJOURNMENT OF MEETING - 6:17 pm o Motion: __Chris Weathersby__
Second: _Lisa Jones_ Vote: _ All in Favor__

TIME ADJOURNED: _6:37_PM