



2021-22 Budget

6/6/21

What does the Bible say about Planning?

Commit to the Lord whatever you do,
and he will establish your plans.

– *Proverbs 16:3*

In their hearts humans plan their course,
but the Lord establishes their steps.

– *Proverbs 16:9*

Plans fail for lack of counsel,
but with many advisers they succeed.

– *Proverbs 15:22*

Many are the plans in a person's heart,
but it is the Lord's purpose that prevails.

– *Proverbs 19:21*

All this also comes from the Lord Almighty,
whose plan is wonderful,
whose wisdom is magnificent.

– *Isaiah 28:29*

Vision and Mission



Church Mission & Vision Statement

Our mission is to make known the love of God in Christ Jesus to all people, help them grow as disciples, and to equip them to go into the community and the world to share the Gospel.

Our vision is to ensure a welcoming, caring, serving, Christ-Centered culture that, through worship and education, strengthens individuals and families in their relationship with Jesus.

School Mission Statement

The mission of Divine Redeemer Lutheran School is providing all students with a high-quality, Christ-centered education while nurturing and equipping them to meet life's challenges and opportunities as faithful servants of Jesus Christ.

Budget Assumptions

- **Church Contributions** up 1.5% based on Fiscal 2019-20 Actual change – current year trending higher
- **School Enrollment** strong with growth in the school expected; Budget built on actual enrollment on April 30
- **School Staff** compared to the LCMS-SW District Grid with adjustments to achieve target. *ALL Staff receive a comp increase*
- **Executive Pastor** compensation package incorporated with assumed backfill of open position by March 2022
- **Departmental Budgets** based on average historical spend
- **Facilities** investments in deferred maintenance items including Rooftop Units, HVAC, Parking Lot refresh, ECDC
- **Campus** costs allocated to School 75% / Church 25% on square ft

Revenue by Class

Divine Redeemer LCS Statement of Activities (000s)	FY20-21B					FY21-22E				
	Church	School	Campus	Total	% Rev	Church	School	Campus	Total	% Rev
Revenue										
Offerings	1,842,300	-	-	1,842,300	47.8%	1,869,930	-	-	1,869,930	47.3%
Tuition	-	1,935,235	-	1,935,235	50.2%	-	1,993,320	-	1,993,320	50.4%
Fees	-	80,000	-	80,000	2.1%	-	85,000	-	85,000	2.2%
Other Revenue	-	-	-	-	0.0%	-	-	5,000	5,000	0.1%
Operating Revenue	1,842,300	2,015,235	-	3,857,535	100.0%	1,869,930	2,078,320	5,000	3,953,250	100.0%
Restricted Revenue	-	108,000	-	108,000		-	115,000	-	115,000	
Total Revenue	1,842,300	2,123,235	-	3,965,535		1,869,930	2,193,320	5,000	4,068,250	

Expense by Class

Divine Redeemer LCS Statement of Activities (000s)	FY20-21B					FY21-22E				
	Church	School	Campus	Total	% Rev	Church	School	Campus	Total	% Rev
Expense										
Wages	765,000	1,598,000	-	2,363,000	61.3%	686,648	1,582,835	-	2,269,483	57.4%
Benefits	340,000	500,000	-	840,000	21.8%	287,892	566,010	-	853,902	21.6%
Prof. Services / Insurance	-	35,000	113,000	148,000	3.8%	-	36,050	138,440	174,490	4.4%
Program Expenses	94,800	60,000	-	154,800	4.0%	98,750	60,000	-	158,750	4.0%
Office Expenses	26,000	30,535	60,000	116,535	3.0%	31,000	27,000	61,500	119,500	3.0%
Events, Travel & Ent.	-	1,000	-	1,000	0.0%	7,000	21,000	-	28,000	0.7%
Facilities	-	-	212,700	212,700	5.5%	-	-	300,200	300,200	7.6%
Designated Capital	-	-	-	-	0.0%	-	-	3,425	3,425	0.1%
Missions Expense	81,500	-	-	81,500	2.1%	83,000	-	-	83,000	2.1%
Restricted Expense	-	-	-	-	0.0%	-	-	-	-	0.0%
Interest/Other Expense	-	-	48,000	48,000	1.2%	-	-	77,500	77,500	2.0%
Total Expenses	1,307,300	2,224,535	433,700	3,965,535	102.8%	1,194,290	2,292,895	581,065	4,068,250	102.9%
Total Surplus / (Deficit)	535,000	(101,300)	(433,700)	-	0.0%	675,640	(99,575)	(576,065)	-	0.0%
Campus Allocation	108,425	325,275	(433,700)	-		144,016	432,049	(576,065)	-	
NET SURPLUS/(DEFICIT)	426,575	(426,575)	-	-	0.0%	531,624	(531,624)	-	-	0.0%

Financial Position



Dollars in 000's Years Ended June 30	2018	2019	2020	2021*
Cash (Unrestricted)	\$106.6	\$262.0	\$500.4	\$253.6
Restricted Cash	\$27.4	\$62.0	\$17.9	\$588.8
Debt	\$999.3	\$973.2	\$1,386.8	\$922.6
Net Assets Change	\$37.9	\$237.6	(\$172.8)	\$989.5

* 2021 as of April 30

PPP Loan \$441k received May 20 in 2020 forgiven Feb 21

\$500k Endowed Restricted Gift received in 2021



Thank You!

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