FANNIN COUNTY BOARD OF EDUCATION
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Exhibit 9: Description of FCSS Fiscal History

The Fannin County School System's fiscal history continues to display trends of stability. Over the course of time, the school system has consistently provided students with an education that is second to none while maintaining fiscal stability. Even with the economic downturn of the past several years, the system has been able to maintain a 180-day school calendar *(with the exception of one year)* and a positive fund balance. Even though our expenses exceeded our revenues in FY11, FY12, FY13, and FY14, due to the conservative approach of our current and past Board, we were able to cover the difference with our healthy fund balance. Austerity cuts since 2003 amount to more than $13 million which is in addition to the loss of revenue from the local 5 mills of almost $50 million. The current mileage rate for the Fannin County School System is 12.90 which continues to be one of the lowest mileage rates in Georgia.

Fannin County Board of Education General Fund Budget Revenue and Expenditure History is detailed in the following table. Fannin County's per pupil expenditure is listed to give an example of the board's desire to continue to provide the best possible education for all students.

FANNIN COUNTY BOARD OF EDUCATION						
GENERAL FUND BUDGET REVENUE AND EXPENDITURE HISTORY						
	FY10	FY11	FY12	FY13	FY14	
REVENUES						
LOCAL TAXES	14,596,874.00	14,560,440.00	14,624,975.00	14,671,937.00	16,191,830.00	
LESS: 2.5% COLLECTION FEES	(364,922.00)	(364,011.00)	(365,624.00)	(366,798.00)	(404,796.00)	
LOCAL TAXES - INTANGIBLE TAX	375,000.00	308,218.00	264,311.00	288,253.00	385,353.00	
LOCAL TAXES - TRANSFER TAX	100,000.00	93,677.00	85,988.00	88,690.00	92,174.00	
LOCAL TAXES - TVA	1,033,000.00	1,126,879.00	1,085,826.00	1,511,163.00	1,712,309.00	
LOCAL TAXES - EARNINGS ON INVESTMENT	150,000.00	125,000.00	140,000.00	146,700.00	20,000.00	
OTHER LOCAL SOURCES	50,000.00	50,000.00	50,000.00	45,400.00	40,918.00	
STATE SOURCES - QBE	12,443,859.00	12,134,810.00	10,993,703.00	10,997,804.00	11,063,946.00	
STATE SOURCES - GRANTS	157,573.00	142,884.00	124,654.00	199,067.00	224,953.00	
FEDERAL IN LIEU OF STATE GRANTS	100,000.00	94,591.00	9,105.00			
STIMULUS	799,715.00					
TRANSFER IN		237,656.00		500,000.00	221,768.00	
TOTAL REVENUES	29,441,099.00	28,510,144.00	27,012,938.00	28,082,216.00	29,548,455.00	
EXPENDITURES						
INSTRUCTION	19,171,456.00	19,525,930.00	19,213,108.00	19,129,207.00	19,387,282.00	
PUPIL SERVICES	947,252.00	987,044.00	907,252.00	1,144,349.00	1,022,429.00	
IMPROVEMENT OF INSTRUCTIONAL SERVICES	1,002,795.00	928,008.00	974,617.00	986,687.00	1,021,737.00	
EDUCATIONAL MEDIA SERVICES	616,621.00	606,621.00	638,548.00	608,250.00	620,250.00	
GENERAL ADMINISTRATION	810,222.00	782,527.00	779,016.00	823,712.00	807,280.00	
SCHOOL ADMINISTRATION	2,103,504.00	2,058,211.00	2,113,877.00	2,080,035.00	2,184,629.00	
MAINTENANCE & OPERATION	2,541,633.00	2,295,362.00	2,452,246.00	2,326,377.00	2,308,765.00	
STUDENT TRANSPORTATION SERVICES	1,967,231.00	1,920,527.00	2,017,809.00	2,174,772.00	2,143,960.00	
SUPPORT SERVICES - CENTRAL	75,000.00	65,000.00	20,000.00	20,000.00	20,000.00	
OTHER SUPPORT SERVICES	5,000.00	10,000.00	10,000.00	27,224.00	32,123.00	
TRANSFER OUT	110,000.00					
TOTAL EXPENDITURES	29,350,714.00	29,179,230.00	29,126,473.00	29,320,613.00	29,548,455.00	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	90,385.00	(669,086.00)	(2,113,535.00)	(1,238,397.00)	0.00	
ESTIMATED FUND BALANCE AT BEGINNING OF FISCAL YEAR	4,247,604.00	3,854,615.00	6,180,977.00	5,469,820.71	4,831,424.00	
ESTIMATED FUND BALANCE AT ENDING OF FISCAL YEAR	4,337,989.00	3,185,529.00	4,067,442.00	4,231,423.71	4,831,424.00	
FANNIN COUNTY BOARD OF EDUCATION						
ACTUAL PER PUPIL EXPENDITURES						
FTE's	3,076	3,043	3,026	3,001		*
Per Pupil Expenditures	9,587.73	10,167.94	10,070.10	9,814.75		*
Local Taxes Per Pupil Expenditures	5,088.88	5,299.34	5,480.84	5,597.56		*
State QBE Per Pupil Expenditures	3,644.32	4,207.55	3,710.93	3,777.21		*
				*indicates that the fiscal year audit is not closed out		