

WHITE PINE COUNTY SCHOOL DISTRICT, STATE OF NEVADA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS

WHITE PINE COUNTY SCHOOL DISTRICT
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INTRODUCTORY SECTION

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October 30, 2017

To the Citizens of White Pine County School District:

The ensuing report represents the fiscal year ended June 30, 2017 annual financial report for the White Pine County School District. The purpose of the financial report is to provide readers with a representation of the District's financial position and activity for the fiscal year.

Nevada Revised Statute (NRS) 354.624 requires the District undergo an audit performed by an independent certified public accountant on an annual basis. Each annual audit must be concluded and the report of the audit submitted to the governing body no later than four (4) months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Nevada Department of Taxation to any local government that submits an application for an extension due to circumstances beyond their control.

The District is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office Management and Budget Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations.

White Pine County School District History

In 1869, twelve counties existed in Nevada. These counties were: Elko, Esmeralda, Humboldt, Ormsby, Washoe, Storey, Douglas, Lincoln, Lyon, Churchill, Nye, and Lander. An act of the Legislature created White Pine County from part of Lander County and located the new county seat at the townsite. Ely became the county seat by action of the Nevada Legislature and the foundation for the original courthouse was laid September 3, 1887.

Prior to 1956, each town was its own school district. In 1956, county school districts were created and their boundaries were coterminous with the county boundaries hence the creation of the White Pine County School District. School districts were organized pursuant to Nevada Revised Statute Chapter 386 and are political subdivisions of the State. There is one school district serving the county with responsibility for all public education from kindergarten through the twelfth grade.

The District has a seven member Board of Trustees. Board members are elected for four-year terms by the voters in the District. The Board elects one of its members as the chairperson, one as vice chair, and one as clerk. Board meetings are held the first and third Tuesdays of each month while school is in session and as-needed during the summer.

BOARD OF SCHOOL TRUSTEES

*Lori A. Hunt, Chair • Denys Koyle, Vice Chair • Shellie Watts, Clerk
Matt Hibbs, Member • Mary Kerner, Member • Pete Mangum, Member • Shella Nicholes, Member
Bob Dolezal, Superintendent*

The White Pine County School District operates without discrimination on the basis of sex, religion, national origin, age or disability in compliance with the Title VI, Title VII, Title IX, Section 504, and all other applicable civil rights legislation.

Mission Statement

Our District mission is to promote, support and ensure high levels of learning. With respect to finance, our mission is to support the school district's mission by providing accurate and timely financial information in a transparent and understandable manner with the objective to align financial resources with state standards and goals and objectives of the District.

Vision

The District's vision is to change the world by creating a learning environment where all participants work interdependently to achieve its mission of promoting, supporting, and ensuring high levels of learning for all.

Superintendent's Highlights

Elementary School Level

- Preschool at McGill: serves families in a way that helps their students be kindergarten ready. Early childhood education, especially for at-risk students, is critical in subsequent success.
- Full-day kindergarten: works to ensure students are learning social skills as well as academic skills.
- Instruction and support five days a week: on Fridays, teachers and other educators are on hand to work with students who struggle so the necessary supports are in place to reach rigorous standards.
- After-school support: when the school day is over, occasionally students need extra practice with academics, and sometimes they just need a place to hang out. Academic learning, social and emotional learning, and play time are available for two hours per day after school to help meet these needs.
- District wide literacy plan: drives all reading and writing instruction. Reading is foundational to all other learning skills, and this plan helps lay the groundwork for future success among all students.
- Singapore methodology: teaches children to think like mathematicians. Students learn number sense, modeling, and mental math. All math instruction is aligned to Nevada standards. Students don't just memorize formulas, they learn why math works the way it does.
- Leader in Me: provides a model for social and emotional learning. In all classrooms, students learn to set goals, be proactive, communicate, prioritize, and more. When you hear students talking about synergy, this is where it comes from!
- Fifth (5th) grade band in McGill and Ely: formally introduces students to music while still in elementary school. Students learn basic music theory and how to play an instrument. 66% of 5th graders participate.
- Volunteers: more than 150 volunteer hours per week are donated by parents and others. Our schools believe in the value of having parents and community members actively involved!

- Partnership with Junior Jazz: allows students and community access to school facilities to help develop athleticism and sportsmanship.

Middle School Level

- Beyond Blended Learning model: facilitates learning that meets student needs. Teachers design self-paced learning plans that help students achieve standards when they are ready. This leads to additional support for struggling students and additional stretching for those who are ready.
- Nevada Ready 21 Grant: provides technology tools and coaching to help students develop 21st Century learning skills in all content areas. In the Fall of 2016, all students will be assigned a new Chromebook that they will have 24/7 access to in order to facilitate their learning.
- Student Leadership: leadership students are heavily involved in maintaining a positive school culture and instilling the qualities of character needed in a middle school learning environment. Leadership class is responsible for planning and implementing 6th grade orientation, student assemblies, student lock-ins, and March Madness games.
- White Pine Middle School Intramural and Travel Sports: Athletic programs include football, volleyball, boys and girls basketball, wrestling, track, golf and cheer. All funds for athletics are raised by students and parents.
- White Pine Middle School Beginning and Advanced Band: allows students to explore and build their musical talents.
- Parent/Teacher Organization: spearheads all fundraising activities for the school. Funds are used to provide athletic programs, recognition and rewards for students, and promotion festivities for the 8th grade class.

High School Level

- Graduation rates over last three years: 83%, 90%, and 86%. The state average is 70%.
- Advanced diplomas issued over last three years: 22, 16, and 18. These students earn four credits of math and four credits of science (in addition to all of the other requirements) and they earn cumulative grade point averages of 3.25. These students are college ready!
- Highest ACT scores over last three years: 33, 34, and 32. Students who score at this level on the ACT score better than 96% of the country. When students come to school with learning as their priority, they have access to teachers and content that helps them maximize their experience.
- Dual credits earned over the last three years: 328, 342, and 244. Students who want to stretch themselves have the option to do so through the district's partnership with Great Basin College. 2015 saw four students graduate from WPHS with their associates' degrees!
- Career and Technical Education (CTE) endorsements issued over the last three years: 7, 8, and 9.
- CTE courses offered: Culinary, Agriculture, Welding, Auto, Diesel, Computer Science, Web Design and Development, IT
- Service and Support, Health Science, Certified Nurse's Assistant.
- Senior Achievement: teaches students about credit cards, managing money, insurance, job applications and interviews, resumes, and planning for life after high school.

- Jobs for America’s Graduates (JAG): targets promising students who need to overcome barriers and provides them with life skills and training.
- FFA, Culinary Club, Leadership, Drama Club, JAG Club, LOUD Club, and more offer students opportunities to learn both inside and outside of the classroom.
- Recent state champions in girls basketball, girls track, and boys golf.
- Drama and Choir programs rated as “Superior” in recent festivals.
- Steptoe Valley High School provides an opportunity for students who need a more self-paced model or who might have personal or family circumstances that make attending regular school challenging.

District Initiatives

- Read by Grade 3 (\$533,094): This allows for literacy specialists to work one on one with students, coach other teachers, develop intervention programs, and work to ensure that every single WPCSD student is a competent reader by the time third grade rolls around.
- WPHS and Lund College and Career Readiness (\$213,965): This allows for extended support for dual credit college students, enhancement of the Advanced Placement program, and a Science, Technology, Engineering, and Math (STEM) coach to provide training and feedback to teachers as they implement the STEM methodology into content areas. This grant also allows for Friday work to assist both struggling and excelling learners in meeting their goals. Last, nearly 100 Chromebooks come as a part of this grant, expanding the District’s infrastructure associated with 1:1 learning.
- Career and Technical Education Competitive (\$217,488): CTE is a huge part of the secondary schools in White Pine. This grant allows for the Auto Technology program at WPHS to transition to Diesel Technology, better preparing students who desire to work in the mining industry with the skills best suited to long term employment. It also allows for the school’s technology program to get a shot in the arm with the introduction of three new programs: Computer Science, Web and Media Design, and IT Technology and Support. In the 21st century, White Pine’s graduates must be able to do more than simply create documents in Word. They all must graduate with excellent technology skills, and these programs provide options.
- Social Workers in Schools (\$39,000): Social and emotional learning is just as important as academic learning. This grant provides personnel for home visits, group counseling, parent outreach and training, and at-risk intervention. Great Teachers and Leaders (\$190,000): There is nothing more crucial to continuous improvement than building the capacity of current and future leaders. This initiative allows for teachers to be mentored through the course of the school year and for a cadre of leaders to meet and focus on cultural and technical changes which need to occur in order for student achievement to increase.

Goals and Objectives

In order to accomplish its mission to promote, support and ensure high levels of learning and realize its vision to change the world by creating a learning environment where all participants work interdependently to achieve the mission of promoting, supporting, and ensuring high levels of learning for all; the District has identified the following goals and objectives:

1. Increase percentage of students in grades 3-8 scoring at Meets Standard on Smarter Balanced Consortium (SBAC)

The SBAC is a standardized test consortium that creates Common Core State Standards-aligned tests to be used in several states that includes automated essay scoring.

- A. Increase percentage of students in grades 3-8 scoring at Meets or Exceeds Standard on Reading claim of SBAC ELA from 60% to 70% by the end of the 2017-2018 school year.
 1. Develop assessment literacy among adults through PD. Adults need to understand how to embed practice items similar to those students see on the SBAC throughout instruction. PD to be conducted as part of the regular work day. Include assessment literacy PD time on grant applications.
 2. Expose students to high cognitive demand lessons and assessments as outlined by the NEPF. Use the lessons and assessment as part of regular instruction, not as “test prep.”
 3. Integrate technology into elementary school classrooms, providing students with access to Chromebooks and other tools to enhance their comfort with digital learning. Include Chromebooks on each grant application.
 4. Provide students with protected reading and writing time every day. Include informational text in Science and Social Studies as much as possible.
 5. Update Guaranteed and Viable Curriculum documents with sample assessments, rubrics, and samples of student work.

- B. Increase percentage of students in grades 3-8 scoring at Meets or Exceeds Standard on the writing claim of SBAC ELA from 44% to 55% by the end of the 2017-2018 school year.
 1. Develop assessment literacy among adults through PD. Adults need to understand how to embed practice items similar to those students see on the SBAC throughout instruction. PD to be conducted as part of the regular work day. Include assessment literacy PD time on grant applications.
 2. Expose students to high cognitive demand lessons and assessments as outlined by the NEPF. Use the lessons and assessment as part of regular instruction, not as “test prep.”
 3. Integrate technology into elementary school classrooms, providing students with access to Chromebooks and other tools to enhance their comfort with digital learning. Include Chromebooks on each grant application.
 4. Provide students with protected reading and writing time every day. Include informational text in Science and Social Studies as much as possible.

5. Update Guaranteed and Viable Curriculum documents with sample assessments, rubrics, and samples of student work using MILA II and Calkins materials as resources for teachers.
 6. Develop district wide informational writing rubrics for students in each grade level.
 7. Provide district wide sustained and embedded professional development for teachers through the summer and school year focused on writing. Include writing in all content areas as an area of focus on grant applications, particularly a week long institute in the summer.
- C. Increase percentage of students in grades 3-8 scoring at Meets or Exceeds Standard on Concepts and Procedures claim of SBAC Math from 40% to 60%.
1. Develop assessment literacy among adults through PD. Educators must understand how to embed practice items throughout instruction similar to those students see on the SBAC.
 2. Expose students to high cognitive demand lessons and assessments as outlined by the NEPF. Use lessons and assessment as part of regular instruction, not as “test prep.”
 3. Integrate technology into elementary school classrooms, providing students with access to Chromebooks and other tools to enhance their comfort with digital learning.
 4. Promote district-wide learning for math teachers utilizing the “Growth Mindset” model and “Meaning Making through Discourse and Other Strategies” as outlined in the NEPF through professional development.
 5. Update Guaranteed and Viable Curriculum documents with sample assessments, rubrics, and samples of student work.

2. Increase the percentage of students who are College and Career Ready.

- A. Increase the percentage of students earning advanced diplomas from 20% to 30%.
- B. Increase the percentage of students graduating with at least three college credits from 45% to 50%.
- C. Increase the percentage of students graduating with a CTE endorsement from 18% to 25%.
- D. Increase the percentage of students scoring at Exceeds Standard on End of Course Exams. ELA I from 15% to 25%; ELA II from 13% to 25%; Math I from 5% to 15%; Math II from 7% to 15%.
 1. Continuous professional development related to the concept of High Cognitive Demand as defined by the NEPF.
 2. Continuous professional development designed to expose teachers to the nuances of writing rigorous assessment items and providing feedback for improved student performance.
- E. Increase the percentage of high school students enrolled in CTE or Fine Arts elective courses to 90%.
- F. Increase the percentage of students involved in co-curricular or extracurricular activities in grades 3-8.
 1. Create additional programs at the elementary and middle school levels in music and physical education.

- G. Increase the percentage of students defined as meeting all four college ready benchmarks on the ACT from 13% to 25%.
 - 1. Conduct assessment literacy PD with teachers to better define what college readiness means and build familiarity with the ACT.
- H. Increase the district wide graduation rate from 86% to 92%.

3. Continuously improve the school culture by impacting adult and student behaviors.

- A. Increase attendance rate from 94% to 97%.
- B. Decrease the percentage of students missing more than 16 school days in the year from 6% to 1%.
- C. Decrease the percentage of White Pine students choosing to homeschool and attending charter schools.
 - 1. Utilize the “7 Habits” resources and language at all schools.
 - 2. Sustain the Freshman Achievement, Senior Achievement, and Advisory programs 6-12.
 - 3. Develop a formal Social and Emotional learning program for teachers and students.
 - 4. Develop and maintain a formal public outreach campaign, including Key Communicators, district and school websites, Facebook pages for educators and schools, and touring schools with community members.
 - 5. Organize a public school promotion week that highlights accomplishments of each school, as well as teachers and students within the school.
 - 6. Saturate community and educators with stories that reinforce our vision of changing the world.
 - 7. Sustain the Great Teachers and Leaders Lighting the Fire program and Building Capacity program.
 - 8. Regularly revisit the John Draper message of how schools present themselves to the community.
 - 9. Utilize Great Teacher and Leaders funds to bring Anthony Muhammad and other speakers on school culture to the district.
 - 10. Recognize academic and employability achievement at board meetings. Recognize volunteers as well.
 - 11. Devote time and training to family engagement.

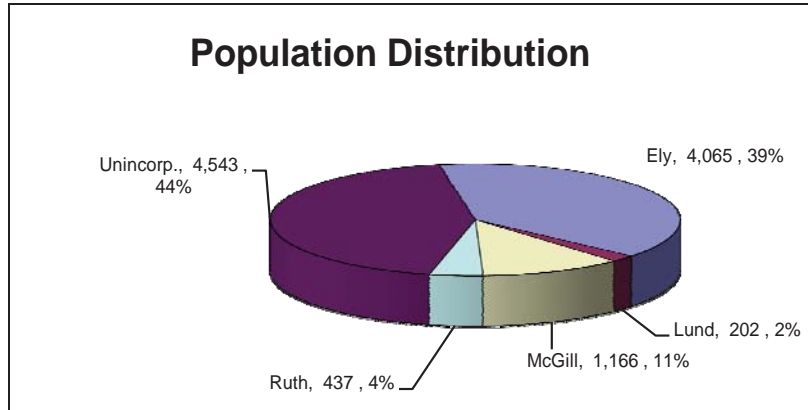
White Pine County Demographic Characteristic

The White Pine County School District is located in east central Nevada and is bordered by Elko County to the North, Eureka County on the West, and Lincoln County on the South. The State of Utah borders White Pine on the East. The boundaries of the District are the same as the boundaries of the County. White Pine is one of the largest counties in the United States, covering 8,941 square miles, has a sparse population of 10,413¹ and is larger than the State of Massachusetts. Ely, with an estimated population of 4,065, is the largest population center in the County and is the largest community within a 180 mile radius.

1. https://tax.nv.gov/uploadedFiles/taxnv.gov/Content/TaxLibrary/Governor_Certified_Population_2016.pdf

White Pine’s landscape is dominated by north-south mountain ranges with elevations up to 13,000 feet. Between the mountain ranges are long, narrow valleys that range from 5,000 to 7,000 feet in elevation. These valleys are the sites of transportation corridors, agricultural activity, industrial development and urban development.

The communities of Lund and Baker are primarily supported by agriculture. The communities of Ely, Ruth, and McGill were originally founded and supported by mining. The following graph illustrates the population distribution within the County.



Source: **Governor Certified Population Estimates of Nevada's Counties, Cities and Towns 2000 to 2016** Estimates from NV State Demographer, NV Department of Taxation

Small geographic areas known as Baker, Preston, and Cherry Creek are included in the unincorporated portion of White Pine County and do not have the ability to assess taxes.

White Pine County Local Economy

The natural resources and mining industries account for approximately 26% of the labor force in White Pine which is similar to the prior year. This is in sharp contrast approximately 20 years ago when the same industry accounted for 6% of the work force. During fiscal year (FY) 1998, the largest local mining operation, a copper mine, reduced its workforce and subsequently closed. From FY1999 through FY2004, mineral prices fell and the mining industry reduced employment to a minimum which caused a significant recession. In FY2005, the industry rebounded demonstrating the classic mining boom and bust cycles inherent in many rural Nevada mining communities. Today, mining activity is relatively stable; however, changes in global economics can significantly affect mineral prices. These changes can be volatile, are typically very abrupt and can significantly influence the economic viability of local operating mines. It is because of this reason that our Board of Trustees must be vigilant in building fund reserves when mining is profitable.

The government sector has remained a significant and stable influence on White Pine's job market. In calendar year (CY) 2016, the government segment reflected 1,490 jobs which is approximately 35.99% of employment. In 2000, when mining operations closed, the government segment accounted for approximately 42% of total employment. The table below illustrates employment by industry segment for CY2016 compared with CY2015.

Industrial Employment Summary					
White Pine County	Calendar Year 2016 Average # Employees	Calendar Year 2015 Average # Employees	Increase / (Decrease)	Calendar Year 2016 Average #	% of Total All Industries
Total All Industries	4,140	4,020	120	4,140	100.00%
Natural Resources and Mining	1,080	1,190	(110)	1,080	26.09%
Construction	90	100	(10)	90	2.17%
Manufacturing	20	20	-	20	0.48%
Trade, Transportation & Utilities	500	510	(10)	500	12.08%
Information	20	20	-	20	0.48%
Financial Activities	80	80	-	80	1.93%
Professional and Business Services	100	120	(20)	100	2.42%
Educational and Health Services	160	150	10	160	3.86%
Leisure and Hospitality	520	530	(10)	520	12.56%
Other Services	90	90	-	90	2.17%
Government	1490	1220	270	1490	35.99%

Note: The information on the table above was obtained from www.Nevadaworkforce.com. This table reflects employment by place of work and does not necessarily coincide with labor force concepts. The table includes multiple jobholders. Detail may not add to total due to rounding http://nevadaworkforce.com/Portals/139/Other%20Publications/Nevada%20Covered%20Employment/Small%20County%20Ind%20Emp_20164.pdf

There is one public school system serving White Pine County and the hospital is a quasi-governmental entity that is subsidized in part through property taxes which means the Education and Health Services segment could also be grouped with Government. These segments represent approximately 39.85% of total employment. Overall, employment increased by approximately 120 employees or 9.8%. Employment losses were offset by increased employment in the governmental segment.

White Pine County Wage Comparison			
Entity	Average Annual Wage Calendar Year 2000	Average Annual Wage Calendar Year 2016	% of Nevada
White Pine County	\$ 29,131	\$ 52,510	114.24%
Nevada	\$ 32,275	\$ 45,964	100.00%
Difference	\$ (3,144)	\$ 6,546	14.24%

Nevada Counties 2016 Total Payrolls with Average Wages

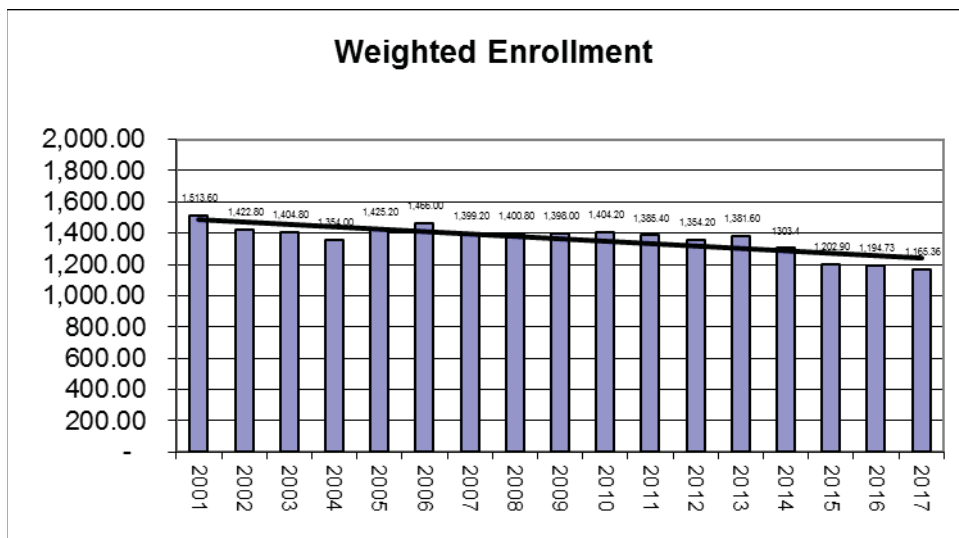
<http://nevadaworkforce.com/Portals/139/Other%20Publications/Employment%20and%20Payrolls/2016%20E%20and%20P%20Final.pdf>

The table above illustrates the dynamics of wages during distinctly different phases of mining. The year 2000 was chosen because it represents a year where there was little mining influence in the county. As the table indicates, when mining declined, average wages in White Pine were approximately \$3,144 per year less than the statewide average. In sharp contrast, now that mining is active, the average wage in White Pine was approximately \$6,546, or 14.24%, more than the statewide average.

When mining is prosperous, school districts have difficulty finding and retaining qualified support staff because mining operations can typically offer more for positions with similar skills. In order to compete for labor, the District has chosen to increase certain wage classifications through collective bargaining. It will be difficult to normalize wages through collective bargaining to reflect decreases in market conditions or average wages when mining activity recesses. This dynamic will put greater stress on school finances during times of local recession.

Currently employment and student enrollment are stable. However, because mining represents a significant portion of the workforce, changes in mineral prices, exploration and extraction costs could adversely affect employment, enrollment and local revenue.

The following table illustrates and compares enrollment from FY2001 through FY2017.



This table shows the slow decline of enrollment from FY2001 through FY2017 from a high of 1,513.6 to 1,165.36 or a loss of 348.24 students. In 1996, total weighted enrollment climbed to 1,933.6 students and the District was faced with a shortage of classroom space. At that time the District considered options to expand or construct facilities. Now, classroom space is no longer an immediate concern so the District has focused on improving existing facilities.

Although mining is as active as 1996, enrollment is not the same. The District speculates that the intermittent starts and stops of mining activity may have created a sense of instability in the local labor market causing families to be cautious about relocating. In FY2014, enrollment declined further

because a charter elementary school opened and approximately 120 elementary students migrated to the charter school. The school expanded in FY2015 which increased total charter school enrollment to approximately 180 students.

In the last legislative session, Nevada legislators passed senate bill 508 effective July 1, 2015 that changed per pupil funding from a “count day” to average daily enrollment calculated each quarter. This means that funding will now fluctuate with enrollment. This bill also provided for full-day kindergarten and eliminated the requirement that kindergarten students be counted at six tenths because they will attend school full-time effective FY2018. This will be discussed in more detail under management’s discussion and analysis.

The short-term (1 – 5 years) and mid-term (5 - 10 years) forecasts appear to be stable due to continued mining activity. GRP Minerals Limited Liability Company (LLC) has an active gold mine and Robinson Nevada Mining Company has an active copper mine that are both active and will continue operations. An energy transmission line through White Pine County to Las Vegas has been constructed and increased the potential for energy development. These projects could lead to further expansions of mining and renewable energy.

Because of the speculative nature and significant presence of mining, the local economy remains at risk of those factors that influence the longevity of operating mines. As the past has proven, mining is an intermittent industry influenced by global factors that can threaten operations. The District has bridged its financial adversity through fund reserves but significantly depleted these reserves at the end of fiscal year (FY) 2016. The District was faced with significant budget challenges in FY2017; however, conservative budgets and appropriate financial decisions were made to operate within budget constraints and increase its General Fund ending balance.

Long-term Capital Asset and Construction Demand

Currently, local economic factors and tax limitations inhibit the District’s ability to issue debt or raise funds to adequately meet school construction needs. School building bonds authorized by NRS 387 remain the primary means of financing school improvements and construction in Nevada but unfortunately are not sufficient to build schools in White Pine due to statutory tax limitations. School construction bonds issued in 1993 and local economic factors forced the property tax rate to its maximum allowable limit in 1997. This means the District has been unable to issue additional bonds or assess a capital levy to address capital demands since 1997. Should the student population rise to levels attained in 1996, the District will once again be faced with school construction issues and an inability to fund construction.

In November 2008, the District received voter approval of a rollover bond initiative. This allowed the district to maintain its current debt rate of 24.9 cents and issue additional debt within the existing debt rate. The District was able to leverage its debt rate to secure \$7 million in general obligation (GO) bonds over a 20 year period. This essentially locks the rate and available bonding capacity for 20 years pending any legislative changes or economic development.

In addition to issuing bonds, the rollover initiative allowed the District to use property tax revenue in excess of the amount required for GO bond payments and required reserves for capital improvements. This surplus property tax revenue can be used on a pay-as-you-go basis to fund capital projects. From FY2009 through June 30, 2017 the District has transferred approximately \$2 million through this mechanism to fund capital improvements.

School construction and deferred improvements represent a tremendous obstacle. Based on recent estimates, the District has approximately \$75 million in deferred construction and capital improvements. Facilities that were built in the early 1900's are still in existence and are currently used for education. Approximately 50% of the student population is housed in facilities that were originally constructed a century ago. The original school building on the on the David E. Norman Elementary campus, White Pine's largest elementary school, was constructed in 1909. The historic White Pine Middle School, formerly White Pine High School, was originally constructed in 1913. These school facilities have physical barriers that make it difficult to comply with the Americans with Disabilities Act (ADA) and older buildings typically cost more to operate and maintain than newer, energy efficient schools. In addition to ADA and energy efficiency, there have been changes in building codes, construction standards, safety standards, educational standards and methods of instruction that influence and challenge the District's ability to provide quality, equitable, safe and secure educational facilities and services. Basic items such as employee parking lots and air conditioning systems were not considerations for school construction at the beginning of the 20th century. Three of six schools have inadequate parking and student loading zones and four have no, or inadequate, heating and air conditioning systems.

Repairs, maintenance and improvements have been met with General Fund; Building and Sites Fund; and Extraordinary Repair, Maintenance, and Improvement Fund and Debt Services Fund. Additional assistance has been secured through federal grants, installment purchase agreements, donations and private foundations. Without assistance from the state or federal government, changes to the local economy and/or legislative reform, or combination it is likely that the list of deferred capital projects will continue to grow.

Investments

The White Pine County School District invests any excess cash with the Nevada State Treasurer's Local Government Investment Pool (LGIP) and money market accounts through Nevada Bank and Trust (NBT) and the Nevada State Bank (NSB). Government securities are pledged to secure the funds held with both banks. The money market account with NBT is used similar to a sweep account. Money is transferred to the operating checking account as needed to cover checks presented for payment.

The net interest rates on the District's cash and cash equivalents as of June 30, 2017 were as follows:

NBT Money Market	0.20%
NBT Checking	0.05%
Nevada State Bank - Fidelity	1.68%

Risk Management

The District is a member of the Nevada Public Agency Insurance Pool (POOL) for insurance other than employee health insurance and the Public Agency Compensation Trust (PACT) for worker's compensation. Both entities are pools of local government entities that combine resources to obtain a better value. The pool concept was created under the Nevada Interlocal Cooperation Act and involves similar public agencies joining together with a common purpose to manage their risks better, share in funding the cost of risks, and stabilize and reduce the costs of risks and insurance. POOL began operations on May 1, 1987 with four members and PACT began operations on April 1, 1996 with the members of POOL. Both POOL and PACT have over 100 local governments and agencies as members. POOL and PACT are governed by its members. The maintenance deductible is \$5,000 with a \$300 million blanket loss limit.

The District has a Facilities/Safety Committee that was created to analyze and provide recommendations to the Board of Trustees for facilities improvements, worker safety and public health and wellness. This committee was responsible for completing a comprehensive written safety manual and program, and evaluating school facilities, nutrition program and health initiatives. The committee meets monthly to review facility, safety and wellness issues and has orchestrated mock drills to rehearse and assess evacuation protocols.

Summary

Despite economic challenges, the White Pine County School District Board of Trustees have acted responsibly and made appropriate budget decisions to adapt to financial challenges. Mineral exploration and energy development provide potential for economic development that would stabilize and diversify the local economy. Within the current local economic environment, the District is dependent upon State revenue for approximately half of its operating budget. Even if local conditions improve, it is possible for the district to be adversely affected by financial adversity and legislative decisions that would influence education funding. Further expansion of charter schools, public funding for private schools (a.k.a. voucher systems) and insufficient increases in per pupil funding are examples of legislative decisions that could threaten the District's funding, labor force and instructional programs.

The District continues to streamline and reduce operations in a manner to preserve instructional services while meeting fiscal constraints. As resources continue to shrink, class sizes increase and employees assume additional responsibilities and reduced compensation. In spite of the obstacles, White Pine schools continue to meet or exceed federal and state requirements. It is important to recognize and commend the Board members, volunteers, teachers, support staff, administrators, and community for their collaborative efforts to make the White Pine County School District one of the most personable, quality educational environments in Nevada.

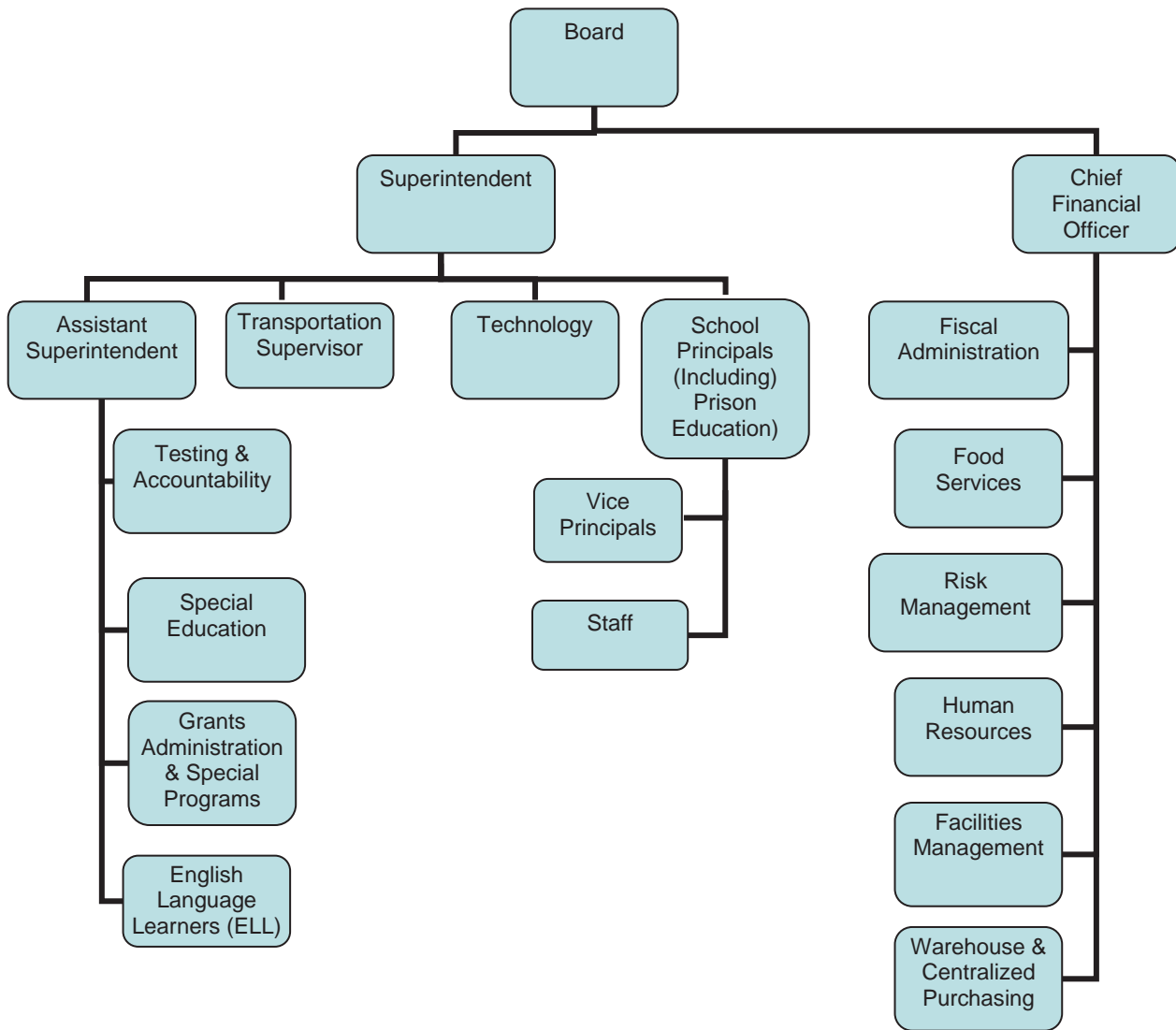
For additional information with respect to the White Pine County School District or this annual financial report, please contact us at your earliest convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Johnson". The signature is cursive and somewhat stylized, with the first letter "P" being particularly large and looping.

Paul Johnson
Chief Financial Officer
White Pine County School District
(775) 299-4851 x125
(775) 289-3999 (fax)
paujohns@whitepine.k12.nv.us

White Pine County School District Organization Chart – FY2017



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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
White Pine County School District
Ely, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada (a Nevada local government unit) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on Summarized Comparative Information

We have previously audited White Pine County School District's financial statements for the year ended June 30, 2016, and our report dated October 28, 2016, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions, and schedule of funding progress be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the White Pine County School District's basic financial statements. The introductory section, combining and individual nonmajor fund and project financial statements, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, statistical section, schedule of fund requirements, and schedule of extraordinary repair fund are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such

information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund and project financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, schedules of changes in fiduciary net position, schedules of capital assets used in the operation of governmental funds, statistical section, schedule of fund requirements, and schedule of extraordinary repair fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2017, on our consideration of White Pine County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White Pine County School District's internal control over financial reporting and compliance.



HintonBurdick, PLLC
St. George, Utah
October 30, 2017

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White Pine County School District Management's Discussion and Analysis June 30, 2017

This section of the White Pine County School District's annual financial report presents a discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2017. Management's discussion and analysis (MDA) is supplementary information that is intended to provide a readable analysis of the District's financial activities. The MDA is required *before* each basic financial statement and provides an analysis of the District's overall financial position to help the user assess the District's financial position compared with prior year's activity. We encourage readers to read the MDA in conjunction with the letter of transmittal and the financial statements which immediately follow this section.

Financial Highlights

- The District qualified as a low-risk auditee and the auditor's report offered an unmodified opinion. This provides the highest level of assurance of the District's financial activity.
- The District secured \$162,100 from the Great Teaching and Leading initiative. This grant provides professional development for teachers and administrations for leadership development.
- The District also secured three College and Career Readiness grants for a total of \$213,965. These grants are provide funding for the following purposes:
 - Increase participation in advanced placement (AP) courses and increase AP success rates for high school students.
 - Create competitive Science, Technology, Engineering and Mathematics programs for students enrolled in middle and high school
 - Expand dual enrollment programs for high school students simultaneously enrolled in college courses. This will allow more students earn a college associates degree while attending high school.
- The District has substantially complete capital improvements construction project worth approximately \$7 million. The project is funded through a combination of grants and general obligation and provides improvements to four school campuses.
- The District substantially completed the \$2.5 million from the Willian N. Pennington Foundation health occupations addition to the White Pine High School. The 5,280 square foot facility is designed to improve career education in the health services field and broaden community involvement by partnering with other local governments, health services professional services, local hospital/clinic, emergency personnel and first responders.
- Total assets (net of depreciation) exceeded total liabilities by \$4,007,291 or ratio of \$1.12 to \$1.
- Total deferred inflows of resources exceeded total deferred inflows of resources by \$367,801.

- Current assets exceeded current liabilities by \$3,178,569 or by a ratio of \$1.72 to \$1.
- Total revenue increased by approximately \$1,866,194 or 10.71 %
- Total expenditures increased by approximately \$4,210,007 from the prior year. Expenditures exceeded revenue by approximately \$3,895,033. Fund balances from prior from state, capital and nonmajor funds were used to cover the deficit.
- General Fund revenue decreased by \$583,033 or 4.9% a drop in state and federal revenue. Local revenue declined by approximately 1.5%
- The General Fund ending balance increased by \$236,180 for a total of \$924,173. This is approximately 5.6% of total expenditures including transfers. The fund balance includes the following amounts:

Prepays	\$ 20,128
Stabilization Fund	24,565
Assigned (Post Employment Benefits)	152,400
Unassigned	727,080

- Despite significant budget cuts, the District realized a General Fund operating surplus of \$236,180.
- Net investment in capital assets increased by \$2,680,583 due to the substantial completion of capital improvements.

Overview of the Financial Statements

The ensuing discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements consist of the following components:

1. Government-wide financial statements
2. Fund financial statements, and
3. Notes to the financial statements.

Notes to the financial statements provide additional detail and information about the District's accounting practices, financing arrangements, capital assets, and significant financial and economic events. Review of the notes helps the public understand the financial position. The audited financial reports provide a reasonable assurance about whether the basic financial statements represent fairly the District's financial situation.

Government-Wide Financial Statements. The government-wide statements are designed to provide readers with a broad overview of White Pine County School District's finances in a manner similar to private-sector businesses. They consist of a Statement of Net Position and Statement of Activities. Prior to the implementation of GASB 63, the Statement of Net Position was referred to as the Statement of Net Assets.

Statement of Net Position: This Statement of Net Position reports all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Also, the amount invested in capital assets, net of related debt, was changed to “net investment in capital assets”.

The Statement of Net Position can be useful in assessing the District’s ability to cover its costs and to continue financing services in the future. Comparing total assets with total liabilities provides information about what the District owns versus what the District owes. The Statement will also determine how much of the District’s net assets can be used to provide new services or start new programs, versus how much is invested in capital assets or restricted for specific purposes. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Statement of Activities: The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g. earned but unused vacation leave). The Statement of Activities also helps explain how the District’s net position changed during the fiscal year by providing a comparison of public services (expenses) and the resources obtained to finance services (revenues). This Statement is helpful in learning where the District gets its resources and how they are spent.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District’s governmental, business-type (a.k.a. proprietary), and fiduciary funds. White Pine, however, has no business-type activities to report.

Governmental Funds: Governmental funds report the finances of a school district’s most basic services which are generally the same as the governmental activities. However, the governmental fund financial statements are prepared using the modified accrual basis of accounting instead of the accrual basis of accounting. Accrual accounting recognizes revenues and expenses in the accounting period in which they have been earned or incurred, regardless of when cash is received or paid. Generally, under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Expenditures are recognized when the related liability is incurred. There are a few exceptions to the general modified accrual expenditure recognition criteria such as unmatured interest on general long-term debt but generally revenues are recorded as mentioned previously.

The governmental fund financial statements show the major funds (or larger funds) individually and total the remaining governmental funds in a single column. GASB Statement No. 34 specifies several provisions regarding major funds. Major fund reporting is required only for governmental funds and enterprise funds each year. Because this is done on a year-by-year basis, some funds may be major funds one year but not in another year. If the fund does not qualify as a major fund, it is included in the “other governmental” category.

Major Funds: Major funds represent the government’s most important or significant funds. There are three provisions for determining which governmental funds and enterprise funds should be considered major funds:

- 1) The general fund is always a major fund.
- 2) Any other governmental fund or enterprise fund is required to be reported as a major fund in any year that the total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of that individual governmental fund or enterprise fund are both:
 - a) 10 percent or more of the corresponding total (assets, liabilities, and so forth) for all funds of that category or type (i.e., total governmental funds or total enterprise funds), and
 - b) 5 percent or more of the corresponding total for all governmental funds and enterprise funds combined.
- 3) Any other governmental fund or enterprise fund that government officials consider particularly important to users may be reported as a major fund.

In addition to the major funds, individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in the report (refer to the table of contents).

Notes to the Financial Statements. The notes to the financial statements disclose additional information essential to representing the District's financial status accurately and completely. They are an integral part of the financial statements and are necessary for a full understanding of the data provided. The notes disclose information such as accounting and budget practices; finance, legal and contractual information; financial obligations, and significant economic events and transactions. Refer to the table of contents for the location and page numbers of the notes to the financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining fund statements are presented immediately following the notes to the financial statements. The District may include other information it feels is necessary to help better understand this annual report and the financial condition of the District.

Government-wide Financial Analysis

The comparison of assets to liabilities provides an indication of the District's ability to meet current and long-term demands. The table below illustrates the net position of the District.

White Pine County School District's
Net Position

Description	June 30, 2017 Governmental Activities	June 30, 2016 Governmental Activities	Increase (Decrease)
Current Assets	\$ 7,613,154	\$ 8,937,653	\$ (1,324,499)
Capital Assets	28,537,735	23,073,625	5,464,110
Total Assets	36,150,889	32,011,278	4,139,611
Total deferred outflows of resources	3,611,871	2,139,493	\$ 1,472,378
Current Liabilities	4,434,585	2,095,064	2,339,521
Current portion of long-term liabilities	1,029,875	1,194,297	(164,422)
Long-term Liabilities	26,679,138	26,705,570	(26,432)
Total Liabilities	32,143,598	29,994,931	2,148,667
Total deferred inflows of resources	3,979,672	3,168,240	811,432
<u>Net Position</u>			
Net Invested in Capital Assets	20,384,323	17,703,740	2,680,583
Restricted	828,419	1,211,879	(383,460)
Unrestricted	(17,573,252)	(17,928,019)	354,767
Total Net Position	\$ 3,639,490	\$ 987,600	\$ 2,651,890

Governmental accounting standards require that deferred outflows of resources be reported in the financial statements apart from assets, and deferred inflows of resources apart from liabilities. The simplest reason is that deferrals are not assets or liabilities and not revenues or expense (expenditures), and reporting them as such risks distorting a government's actual financial position. Unlike revenues and expenses, which are inflows and outflows of resources related to the period in which they occur, deferrals are related to future periods. Total deferred inflows of resources exceed total deferred outflows of resources by \$367,801.

The District's assets exceeded liabilities by \$4,007,291 as of June 30, 2017 which is an increase from FY2016 by \$1,990,944. This is a direct result of the increased asset value from the construction in progress.

The largest portion of total net assets, \$20,384,323, was invested in capital assets. Capital assets are items such as land, buildings, equipment and other physical, tangible items that are used in the regular course of business and are not easily converted into cash nor are they available for future spending.

A comparison of current assets and liabilities called a current ratio provides a liquidity measure of the District's ability to pay short-term obligations. Current assets are assets that are reasonably expected to be converted into cash within one year in the normal course of business. These include items such as cash, marketable securities, prepaid expenses and other items that can easily be converted to cash to pay liabilities. Current liabilities are obligations or expenditures that are due within one year. This includes the current liabilities and current portion of the long-term liabilities in the table above. Current assets exceeded current liabilities by a ratio of \$1.72 to \$1. This means that for each \$1.00 of current liability there was \$1.72 of current assets to cover what was owed.

The increase in net position of \$2,651,890 reflects the net effect of an increase in capital assets and unrestricted fund balance that was offset by a decrease in restricted fund balance.

Changes in Net Position: The Changes in Net Position provides a comparison of the resources (revenues) of the District with the costs of the services (expenses) including any extraordinary or special items and/or prior period adjustments.

Business-type activities (also known as proprietary funds) reflect functions that are supported through user fees or charges other than typical governmental revenue that pay for the operation. The White Pine County School District currently has no business-type activities so the Statement of Activities will only reflect governmental activities.

Charges for services are comprised of tuition and nutrition program fees. Nevada and Utah school districts that border White Pine County enter into tuition agreements for students that attend schools in their neighboring district. The District also provides school psychologist services to the Eureka County School District for a fee to cover the costs associated with the time and travel for the school psychologist. The District operates a nutrition program and charges students and staff for meals unless the families qualify for free meals.

Capital grants and contributions are state, federal, private grants and donations for capital items. Capital grants and contributions are not ongoing sources of revenue and the total received in any given year will vary. Expenditures are limited by the donor or grantor and are typically used for non-recurring items.

General revenues consist of local taxes, state and federal aid, and other revenue. The funding mechanism for public instruction in Nevada is designed to reduce state funding when local sources are more than anticipated.

The table on the below illustrates the revenues, expenses, and changes in net position.

**White Pine County School District's
Changes in Net Position
June 30, 2017**

Description	Governmental Activities FY2017	Governmental Activities FY2016	Increase (Decrease)
Revenues			
Program Revenues:			
Charges for services	\$ 120,078	\$ 137,206	\$ (17,128)
Capital grants and contributions	2,350,649	339,750	2,010,899
Operating grants and contributions	4,873,159	4,148,382	724,777
Total Program Revenues	7,343,886	4,625,338	2,718,548
General Revenues:			
Property taxes, levied for general purposes	2,363,662	2,301,457	62,205
Property taxes, levied for debt services	863,577	862,510	1,067
Local school support tax (LSST)	2,600,185	2,627,101	(26,916)
Other taxes	1,058,422	1,256,105	(197,683)
Federal aid not restricted to specific purposes	63,500	99,530	(36,030)
State aid not restricted to specific purposes	5,431,905	5,676,104	(244,199)
Other local sources	96,947	187,123	(90,176)
Unrestricted investment earnings	22,448	122,820	(100,372)
Total General Revenues	12,500,646	13,132,750	(632,104)
Total Revenues	19,844,532	17,758,088	2,086,444
Expenses			
Instruction Expenses	7,794,088	8,079,956	(285,868)
Support Services Expenses:			
Student support	724,089	748,992	(24,903)
Instructional staff support	1,026,482	620,790	405,692
General administration	553,739	611,868	(58,129)
School administration	1,309,331	1,616,952	(307,621)
Central Services	1,046,308	1,230,484	(184,176)
Operations and maintenance	1,791,910	1,860,939	(69,029)
Student transportation	1,332,895	1,413,766	(80,871)
Other support	276,704	360,300	(83,596)
Food services	386,991	419,208	(32,217)
Noninstructional services	-	-	-
Community services	1,185	-	1,185
Site improvement	195,384	201,721	(6,337)
Building acquisition and construction	-	1,136	(1,136)
Building improvements	483,537	114,216	369,321
Interest	269,999	302,141	(32,142)
Total Support Services	9,398,554	9,502,513	(103,959)
Total Expenses	17,192,642	17,582,469	(389,827)
Changes in Net Position	2,651,890	175,619	2,476,271
Net Position Beginning	987,600	811,981	175,619
Restatement adjustments	-	-	-
Net Position Ending	3,639,490	987,600	2,651,890

Financial Analysis of the District's Funds

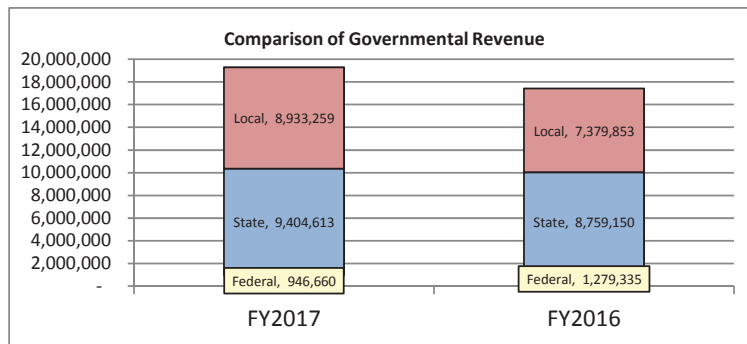
A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. There are essentially three groups of funds for which financial statements are prepared: 1) governmental, 2) proprietary, and 3) fiduciary. Like other state and local governments, the District uses fund accounting to ensure and demonstrate

compliance with finance related legal requirements. Fund financial statements are used by government entities to provide details and report activity related to the District’s governmental, business-type (a.k.a. proprietary), and fiduciary funds. Because White Pine has no business-type activities to report, the fund financial analysis will consist of governmental and fiduciary funds only.

Governmental Funds: Governmental funds are funds that account for and are related to the District’s objective to provide educational and correlated services. The table below shows the sources of revenue for each of the governmental funds:

White Pine County School District
FY2016 Governmental Fund Revenues

Revenues	General Fund	Special Education	State Special Revenue Fund	Capital Project Fund	Other Governmental	Total Governmental Funds	% Total Revenue
Local Sources	\$ 5,745,417	\$ -	\$ -	\$ 313,722	\$ 2,874,120	\$ 8,933,259	46.32%
State Sources	5,431,905	727,275	2,003,698	-	1,241,735	\$ 9,404,613	48.77%
Federal Sources	75,421	1,831	-	-	869,408	\$ 946,660	4.91%
Total Sources	11,252,743	729,106	2,003,698	313,722	4,985,263	19,284,532	100.00%
	58%	4%	10%	2%	26%	100%	



Local sources are derived primarily through taxes ad valorem (aka property taxes) including net proceeds of minerals, sales taxes and government services tax. State and federal sources are obtained through legislative action and can be directly or indirectly appropriated, or awarded on an application basis. Indirect appropriations are typically from the federal government and are passed through the State. Grants can either be distributed via formula or on a competitive application basis.

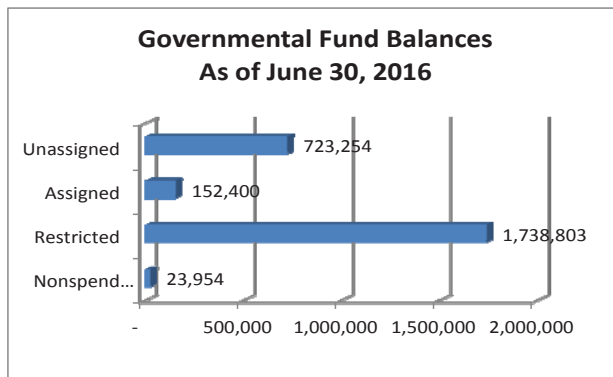
The table below provides an analysis of the functions the District devotes its resources to in order to carry out its objectives:

White Pine County School District
FY2017 Governmental Fund Expenditures

Revenues	General Fund	Special Education	State Special Revenue	Capital Project Fund	Nonmajor Funds	Total Governmental Funds	% Total Revenue
Regular Instruction	\$ 3,664,583	\$ -	\$ 585,896	\$ -	\$ 420,211	\$ 4,670,690	20.15%
Special Programs	-	1,323,796	98,849	-	138,132	1,560,777	6.73%
Vocational Programs	222,336	-	233,886	-	14,097	470,319	2.03%
Other Instructional	220,852	-	9,279	-	-	230,131	0.99%
Adult/Alternative Education	-	-	2,657	-	578,807	581,464	2.51%
Support Services	5,536,382	407,648	1,123,200	4,411,636	4,187,318	15,666,184	67.59%
Total Sources	9,644,153	1,731,444	2,053,767	4,411,636	5,338,565	23,179,565	100.00%
	42%	7%	9%	19%	23%	100%	

Governmental funds report the differences between their assets and liabilities as fund balance. A fund balance can be restricted and/or unrestricted. An unrestricted fund balance can be appropriated and a restricted fund balance it is not available for appropriation. Also, an unrestricted fund balance can be categorized as: 1) committed, 2) assigned, or 3) unassigned. Committed and assigned balances are designated by the governing body. These balances are typically limited or reserved for a future or specific purpose which may make them unavailable for appropriation based on the nature of the limitation(s). Unassigned balances in the general fund can be appropriated in subsequent years without restriction. According to Nevada Administrative Code (NAC) 354.650, if the ending fund balance in the general fund of a local government has been budgeted for less than 4% of the actual expenditures for the previous year, the local government shall provide written explanation to the Department of Taxation that includes the reason for the low ending fund balance and the manner in which the local government plans to increase the fund balance. A fund balance of 8.3% or less is not subject to negotiations with local government employee organizations pursuant to NAC 354.660. Fund balances of special education, debt services, capital projects, grants, donation and other governmental funds are restricted by federal or state law or other criteria for the specific purposes of the fund and are not available for spending at the District’s discretion.

As of June 30, 2017, the District realized a governmental fund balance of \$2,638,411 or approximately 11.4% of total governmental expenditures. It is important to note, however, that only \$723,080 was unassigned and can be spent at the District’s discretion. The graph below illustrates the components of the governmental fund balances:



The assigned balance of \$152,400 was designated through a Board action as a means to reserve a portion of its fund balance to meet its other post-employment benefits (OPEB) obligation for retiree health insurance. For additional information about OPEB, refer to the notes to the financial statements.

The restricted fund balance is related to the debt, capital, stabilization and other special governmental funds that are designated for a specific purpose. Each fund is explained in further detail later in this report.

The nonspendable balance is related to prepaid expenses. These are expenses paid in the current year for products or services for subsequent year(s). These expenses are typically for insurance or multi-year agreements for tech support and software licenses for example. There is usually an economic advantage or price break offered by the vendor that makes it cost beneficial to secure agreements for future periods.

Major Funds: Major funds represent the government's most important or significant funds and are determined by a mathematical calculation. In addition to the calculation, the District will also include any fund it believes is significant as a major. For example, special education has not always qualified as a major fund based on the mathematical calculation but the District believes it is significant and has consistently reported it as a major fund. The District reported the following major funds in FY2017:

- General Fund
- Special Education
- State Special Revenue
- Capital Projects

General Fund: The General Fund is the District's operating fund and is not restricted. The fund is used to pay the expenditures related to the District's formative purpose and funds may be transferred to other funds, grants and programs to support services.

Special Education: The Special Education Fund accounts for the revenues and expenditures for the instruction of pupils with disabilities. Unlike the basic support per pupil guarantee (a.k.a. Basic Support) in the General Fund, special education funding is based on a "unit" and the unit dollar amount is established by the Nevada Legislature. A unit is essentially the same as one teaching position although the unit amount does not cover the full cost of a teacher. The number of teaching positions is prescribed by the State Board of Education based on special education caseloads. State revenue remained stable and the number of units remained the same.

State Special Revenue: State Special Revenue funds account for state originated funds that are restricted for a specific purpose. These can be in the form of direct appropriations, or competitive or formula grants through State agencies.

Capital Project Funds: The capital funds are used to account for the acquisition and construction of major capital facilities, repairs and improvements other than those financed by proprietary funds and trust funds

The District has the following funds that can be used for capital improvements:

- Extraordinary Maintenance, Repair or Improvement Fund (NRS 374A.010)

- Building and Site Fund (NRS 387.177)
- School Construction Fund (NRS 387.335)

Revenue for the Extraordinary Maintenance, Repair or Improvement Fund comes from a 1/8 cent sales tax.

Revenue for the Building and Sites fund is derived from interest earnings; however, the District may also record the following sources in this fund:

- Receipts from the rentals and sales of school property
- Gifts to the school district for any purposes enumerated in NRS 387.335, and
- All moneys received from the Federal Government for the construction of school facilities

The School Construction fund receives funding from transfers from the debt services fund and proceeds from general obligation bonds. In November 2008, the District received authorization from voters to use ad valorem taxes that exceeded the principal and interest on its voter approved bonds for capital projects provided certain fund reserve requirements were met. The amount in excess of the required reserves can be transferred to a school construction fund (aka capital fund) and used on a pay as you go basis. The voter initiative also reserved the District's debt rate to secure additional bonds if feasible.

Other Governmental: All governmental funds that do not qualify as a major fund are including in this category.

Governmental and major fund financial statements include the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance.

General Fund Budgetary Highlights

The White Pine County School District prepares its budgets pursuant to Section 354 of the Nevada Revised Statutes. The provisions of the act establish the following timelines for budget preparation:

- On or before April 15, the Board must file a tentative budget with the Nevada Department of Taxation
- A public hearing is required to be held on the third Wednesday of May
- On or before June 8, the Board must adopt a final budget by majority vote
- In any year in which the legislature by law increases or decreases the revenues of a local government, the District government may, within 30 days of adjournment of the legislative session, file an amended budget
- On or before January 1 of each school year, each school district shall adopt an amendment to its final budget after the official count of pupils

The District takes advantage of these opportunities to revise its budget to include changes in enrollment, fund balance, economic events, and other changes in budget assumptions.

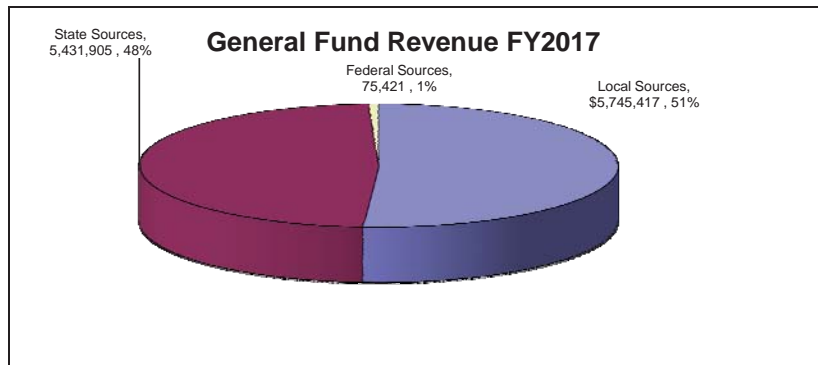
The General Fund is also referred to as the District's operating fund. This is the District's largest fund and accounted for approximately 58% of total governmental revenue. Total General Fund revenue decreased by \$583,033, or 4.9%, less than the prior year.

Changes in state and local sources are typically inversely related. The Nevada Plan formula for funding public education is designed to provide less support from the state when local sources increase. The contrast in state revenue and local revenue in the table below provide a good example of how the funding formula works and the relationship between local wealth and State support.

The table below and graph on the following page provides a comparison of General Fund revenue:

General Fund Revenue

Description	FY2017	% of Total	FY2016	% of Total
Local Sources	\$ 5,745,417	51%	\$ 5,835,027	49%
State Sources	5,431,905	48%	5,676,104	48%
Federal Sources	75,421	1%	324,645	3%
Total	\$ 11,252,743	100%	\$ 11,835,776	100%



Local sources are derived from taxes ad valorem (property taxes), net proceeds of minerals (NPM) tax, local school support tax (LSST), government services tax and other non-tax revenue collected by the District such as tuition, fees and miscellaneous items.

State revenue is appropriated on a per pupil basis. The state combines the LSST, 1/3 of the property tax (including NPM) and state revenue into an economic formula to determine a basic per pupil guarantee. This per pupil guarantee is then multiplied by the average daily enrollment which replaced what used to be referred to as “count day”. Starting with FY2016, districts are required to use average daily enrollment calculated each quarter for funding purposes. Previously, funding for the school year was based on the number of weighted students in the first school month. The student count was considered weighted because kindergarten students did not attend school for a full day and were counted at 0.6 of a full-time student.

The table below compares quarterly enrollment for current and prior fiscal year:

	Q1	Q2	Q3	Q4	Average
FY2017	1,165.36	1,169.00	1,152.40	1,152.90	1,159.92
FY2016	1,209.30	1,202.60	1,192.90	1,194.70	1,199.88
Inc/(Dec)	(43.94)	(33.60)	(40.50)	(41.80)	(39.96)
% Inc/-Dec	-3.63%	-2.79%	-3.40%	-3.50%	-3.33%

Enrollment historically has remained stable over the course of the year. The difference between the first quarter and the final quarter was 1% in FY2016 and 0.4% in FY2017.

The local charter school has reached its maximum capacity so enrollment has stabilized. There is still a risk of enrollment losses to virtual schools; however, the number of White Pine students that attend virtual schools is less significant. The District has partnered with K-12 Corporation to provide distance education services to students within White Pine County and to operate distance education programs for students throughout Nevada. The agreement provides that K-12 will receive 95% of the basic support for each student. Permission for the students to enroll in this program must be granted from the school district where the students live. Without this permission, the Department of Education will not provide funding. At the end of FY2017, there were approximately 400 students enrolled in the distance education program; however, permission has not been granted from the districts of residence so no funding has been provided. These students are not included in the enrollment figures above.

Federal revenue typically comes from e-rate subsidies, the Secure Rural School Act (SRS) and federal land leases. SRS funding was not reauthorized causing a significant loss in federal revenue. Fortunately, federal revenue has been less than 2% of total revenue so the losing this revenue will not be debilitating.

General fund expenditures will generally vary with revenue; however, the District may subsidize operations on a short-term basis with its unassigned fund balance.

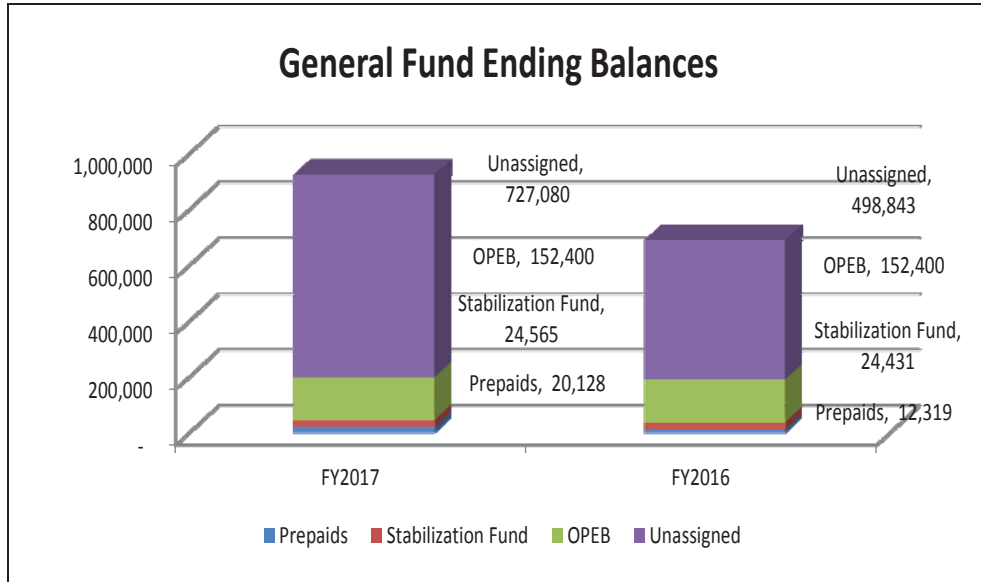
The table below illustrates the General Fund expenditures excluding transfers to other funds.

General Fund Expenditures

Description	FY2017 Actual	FY2016 Actual	\$ Change (Decrease)	% Change
Expenditures				
Instruction	\$ 4,107,771	\$ 4,815,538	\$ (707,767)	-14.70%
Student Support	105,008	132,771	(27,763)	-20.91%
Instructional Staff Support	25,935	12,919	13,016	100.75%
General Administration	383,277	433,267	(49,990)	-11.54%
School Administration	1,008,970	1,266,648	(257,678)	-20.34%
Central Services (including IT)	890,924	865,865	25,059	2.89%
Operations & Maintenance	1,702,724	1,748,155	(45,431)	-2.60%
Student Transportation Services	1,205,930	1,222,107	(16,177)	-1.32%
Other Support	213,614	187,810	25,804	-
Total Expenditures	<u>\$ 9,644,153</u>	<u>\$ 10,685,080</u>	<u>\$ (1,040,927)</u>	<u>-9.74%</u>

Expenditures decreased because the District had to adapt to a significant decrease in funding caused by charter school expansion. A local charter school opened in FY2014 that has enrolled approximately 15% of White Pine County students. The fiscal impact from this loss was delayed

until fiscal years 2016 and 2017 due to financial hold harmless provisions. The District used most of its Stabilization Fund and unrestricted fund balance to offset the decline in revenue.



Fiduciary Funds

Fiduciary funds are funds that are held in trust for, or on behalf of, others. The District has two types of fiduciary funds:

- School student activity accounts, or agency funds,
- Employee insurance fund

Fiduciary funds are not included in the government-wide financial statements. The fiduciary fund financial statements include the Statement of Fiduciary Net Assets and the Statement of Changes in Fiduciary Net Assets. These statements report similar information about assets, liabilities, revenues, and expenditures as the government-wide and fund financial statements.

The student activity accounts are checking accounts maintained by the schools that collect money from fund raising activities. These funds are controlled and administered by the individual schools.

The employee insurance fund is used to account for the funds received in trust from retirees and COBRA participants and employees to pay for group insurance. After the funds are collected, they are remitted to the appropriate entities.

Capital Assets and Debt Administration

Capital assets are the property, facilities, automobiles, and equipment the District owns. New construction and facility improvements are typically conducted through property tax levies; however, the District has been unable to issue general obligation bonds or capital project levies due to statutory limitations that cap the combined property tax rate at \$3.64 per \$100 of assessed value. In November 2008, the District was successful gaining voter approval of a ballot question for a bond initiative that will lock the debt rate at 24.9 cents regardless of the changes in the

property tax base. If the tax base increases and the debt rate of 24.9 cents generates more revenue than is required to pay the principal and interest on voter approved bonds, the excess can be put into a fund reserve and can be used to secure additional debt or for capital improvements on a pay as you go basis. From the time the initiative was approved through the end of FY2014, the District has transferred approximately \$2 million to assist with capital improvements.

The District substantially completed a \$7 million multi-site, improvement project funded through bond proceeds and grants. This was the maximum funding the District could leverage for facility improvements and is not sufficient to build or replace schools. The District will seek assistance from the Nevada Legislature for funding to meet its deferred school construction needs.

NRS 350.013 and NRS 354.5945 require school district to update its debt management policy, indebtedness report, and five-year capital improvement plan prior to August 1 of each year. The primary capital improvement funds are the Building and Sites Fund; Extraordinary Maintenance, Repair, and Improvements Fund; and Debt Services fund. The revenue for Building and Sites is derived from interest earnings, federal grants for construction, donations, and property sales. A 1/8 cent sales tax is the source of revenue for the Extraordinary Repair Fund.

White Pine County School District’s Capital Assets
(net of depreciation)

Description	Governmental Activities		
	6/30/2017	6/30/2016	Change
Land	\$ 1,220,902	\$ 986,274	23.79%
Construction in Progress	6,652,880	596,522	1015.28%
Buildings and Improvements	17,562,926	18,215,996	-3.59%
Furniture, equipment and vehicles	3,101,027	3,274,833	-5.31%
Total Capital Assets, net	\$ 28,537,735	\$ 23,073,625	23.68%

White Pine County School District’s financial demand for construction and facility and grounds improvements greatly exceeds its financial supply. Financial sources available through Nevada Revised Statutes for capital improvements are either already being utilized, at the statutory maximum, or are insufficient to fuel significant improvements. The District has more than \$75 million in deferred construction and capital improvements and a debt rate that secured \$7 million in G.O. bonds. This bond issue would fund approximately one third (1/3) the cost of a new elementary school and one fourth (1/4) of a new high school. Without financial assistance, new construction or replacement of outdated facilities will not be possible. Federal programs designed to assist rural schools have been limited because the programs require the District match a portion of the federal grant. This match can range anywhere from 20% to 80% of the federal award. The District has had difficulty securing the funds necessary to meet the matching requirements.

Facilities that were built in the early 1900’s are still in existence and are currently being used for education. Because of existing financial limitations, it is likely that these facilities will remain active and the list of deferred projects will continue to grow until economic conditions significantly change and/or legislative changes are enacted that provide financial assistance.

The fund balance in excess of required reserves is available for capital projects. Required reserves are equal to 10% of the outstanding principal or one year of principal and interest.

Debt Administration: The Debt Services Fund is used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. Voter approved bond indebtedness is secured through property taxes. Statutes guarantee the District's ability to assess a property tax rate equal to principal and interest payments on voter approved general obligations. Other obligations are paid from one of more of the following:

- Government services tax (aka motor vehicle taxes)
- Interest earnings
- Fund reserves, and
- General Fund transfers
- Capital Fund transfers

In November 2008, the District was successful in obtaining voter approval of a bond rollover question. This allowed the District to assess a fixed property tax rate of 24.9 cents per \$100 of total assessed valuation (including net proceeds of mineral) for debt services instead of changing the rate annually based on debt requirements and assessed values. Any revenue in excess of the annual bond principal and interest payments can remain in a fund reserve. After the fund reserve is greater than or equal to one year's principal and interest, any excess may be used to secure additional debt or used for capital projects.

The voter authorization is only valid for ten years or through maturity of the outstanding bond issue. This funding will provide sources for minor capital improvements providing the local tax base remains stable.

The table below compares the voter approved general obligation debt with the prior year:

White Pine County School District
General Obligation Bonds
As of June 30, 2017

Description	FY2017	FY2016	% Change
G.O. Refunding Bonds 2010 Series	\$ 560,000	\$ 1,095,000	-48.86%
G.O. Refunding Bonds 2013 Series	\$ 986,000	\$ 1,300,000	-24.15%
G.O. Bonds 2014 Series	\$ 7,000,000	\$ 7,000,000	-

Total	\$ 8,546,000	\$ 9,395,000	-9.04%

Local sources are comprised of ad valorem taxes (i.e. property taxes) including net proceeds of minerals, government services tax (GST) (a.k.a. motor vehicle taxes), interest and other financing sources. Net proceeds of minerals are a volatile revenue source and may fluctuate significantly from year to year causing significant variances when comparing local revenue from year to year.

The District currently incurs principal and interest on other obligations that are medium-term in nature and did not require voter approval. The following table compares the other outstanding obligations:

White Pine County School District
Other Obligations
As of June 30, 2017

Description	FY2017	FY2016	% Change
PNC Equipment Finance - Lease Purchase Agreement	\$ 302,381	\$ 361,315	-16.31%
Total	\$ 302,381	\$ 361,315	-16.31%

For additional detail with respect to the District obligations and debt management, please refer to the Debt Management Policy on the District’s web-site under Business and Finance (<http://www.whitepine.k12.nv.us>).

Economic Factors and Next Year’s Budget

The District’s increase in per pupil funding for FY2018 is expected to increase by approximately \$408 per student or 5.2 %. This increase will help support inflation trends in health insurance and salary schedule roll-ups. Local revenue is expected to remain stable as well as mining operations. Preliminary forecasts indicate that the District will have more General Fund revenue in FY2018 than the prior year. The Board will work on restoring its fund balance and then reinstate programs and personnel as funding permits. In addition, the State of Nevada reauthorized categorical funding from FY2017 so many of the grant funded programs, services and positions will be incorporated into the FY2018 budget.

The Nevada Plan and special education funding formulas have been updated and continue to be evaluated. Most iterations of the formulas tend to favor the largest school district in Nevada (Clark County School District). Both funding formulas have hold harmless provisions. The Nevada Plan guarantees funding based on enrollment of the most recent quarter or the prior year quarter if current enrollment decreases by 5% or more. Special education, on the other hand, guarantees a school district will not receive funding less than the prior unit funded method used in FY2016. Without an inflation index as proposed in the most recent version of the special education formula, future funding would remain at FY2016 levels for most school districts. A provision to fund roll-ups has also been included in most recent version of the formula. These proposed factors would increase special education funding as long as enrollment remains the same.

The mining industry has remained relatively stable but sluggish mineral prices could threaten the long-term viability of mining operations. Fiore Exploration Limited and GRP Minerals Group (Fiore Gold) acquired Midway Gold’s Pan Mine. This site is currently operating and mining gold.

Solitario Exploration & Royalty Corp. and Ely Gold & Minerals Incorporated sold their combined interests in the Mt. Hamilton gold project to Waterton Nevada Splitter, LLC, a wholly-owned subsidiary of Waterton Precious Metals Fund II Cayman, LP, for total cash proceeds of US\$30 million. This sale was expected to provide sufficient capital for Ely Gold to focus on advancing its 100% owned Green Springs project, located just seven miles south of Mt. Hamilton. Green Springs is fully permitted for exploration.

Viscount Mining Corp has continued its exploratory mining operations near Cherry Creek, Nevada. The Cherry Creek claims currently consist of over 400 unpatented and patented claims as well as mill rights. Viscount has acquired all rights by purchasing the from the owners the patented claims which, allow Viscount the exclusive rights to prospect and explore for, mine by underground or open pit methods, mill, prepare for market, store, sell and dispose of all ores and minerals on or under the described properties. Viscount has also acquired over 20 past silver / gold / tungsten producing mines including Blue Bird, Chance Mine, Filmore, Last Chance, Exchequer/ New Century Mine, Ticup and Motherlode mines.

The potential for economic growth in the next few years is promising. Expansion of mining and renewable energy has the potential to positively influence the local economy. However, because White Pine's economy is predominantly based on mining which has proven to be a transient industry, it is important for the school district to build sufficient reserves during the periods of economic growth to hedge for future economic declines.

Requests for Information

This report has been designed to provide an overview of the White Pine County School District's finances. Questions concerning any of the information contained herein should be addressed to:

White Pine County School District
Chief Financial Officer
1135 Avenue C
Ely, Nevada 89301

BASIC FINANCIAL STATEMENTS

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Net Position
June 30, 2017
(With Comparative Totals for June 30, 2016)

	2017	2016
Assets		
Cash and investments	\$ 3,067,189	\$ 844,645
Receivables (net of allowance for uncollectible)	3,177,147	3,269,966
Prepays	23,954	14,935
Restricted cash and investments	1,344,864	4,808,107
Capital assets not being depreciated		
Land	986,274	986,274
Land - idle	234,628	234,628
Construction in progress	6,652,880	596,522
Capital assets being depreciated, net of accumulated depreciation		
Buildings and improvements	17,562,926	18,215,996
Equipment and vehicles	2,817,834	2,740,979
Idle capital assets	283,193	299,226
Total assets	36,150,889	32,011,278
Deferred Outflows of Resources		
Deferred outflows related to pensions	3,611,871	2,139,493
Total deferred outflows of resources	3,611,871	2,139,493
Liabilities		
Accounts payable and other current liabilities	4,413,391	2,071,606
Accrued interest payable	21,194	23,458
Noncurrent liabilities:		
Due within one year	1,029,875	1,194,297
Due in more than one year	26,679,138	26,705,570
Total liabilities	32,143,598	29,994,931
Deferred Inflows of Resources		
Deferred revenue	561,352	332,603
Deferred inflows related to pensions	3,418,320	2,835,637
Total deferred inflows of resources	3,979,672	3,168,240
Net Position		
Net investment in capital assets	20,384,323	17,703,740
Restricted for:		
Capital projects	67,043	509,693
Debt service	669,950	630,254
Stabilization	24,565	24,431
Other purposes	66,861	47,501
Unrestricted	(17,573,252)	(17,928,019)
Total net position	\$ 3,639,490	\$ 987,600

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

Functions/Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Position for Governmental Funds	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	2017	2016
Primary government:						
Programs						
Regular	\$ 4,975,316	\$ 39,245	\$ 1,751,374	\$ -	\$ (3,184,697)	\$ (3,895,830)
Special	1,539,066	1,831	971,489	-	(565,746)	(507,224)
Vocational	464,611	-	261,447	-	(203,164)	(346,032)
Other instructional	233,952	-	-	-	(233,952)	(318,925)
Adult/continuing education	581,143	440	892,271	-	311,568	353,882
Total program	<u>7,794,088</u>	<u>41,516</u>	<u>3,876,581</u>	<u>-</u>	<u>(3,875,991)</u>	<u>(4,714,129)</u>
Support services						
Student support services	724,089	-	623,073	-	(101,016)	(451,508)
Instructional staff support	1,026,482	-	156,928	-	(869,554)	(279,360)
General administration	553,739	-	-	-	(553,739)	(611,868)
School administration	1,309,190	-	-	-	(1,309,190)	(1,616,952)
Central services	1,046,449	-	-	-	(1,046,449)	(1,230,484)
Operations and maintenance	1,791,910	-	-	-	(1,791,910)	(1,860,939)
Student transportation	1,332,895	-	-	560,000	(772,895)	(1,159,016)
Other support	276,704	-	-	-	(276,704)	(360,300)
Food services	386,991	78,562	216,577	-	(91,852)	(138,361)
Community services	1,185	-	-	-	(1,185)	-
Facilities acquisition and construction	-	-	-	1,757,382	1,757,382	(1,136)
Site improvements	195,384	-	-	33,267	(162,117)	(201,721)
Building improvements	483,537	-	-	-	(483,537)	(29,216)
Interest	269,999	-	-	-	(269,999)	(302,141)
Total support services	<u>9,398,554</u>	<u>78,562</u>	<u>996,578</u>	<u>2,350,649</u>	<u>(5,972,765)</u>	<u>(8,243,002)</u>
Total primary government	<u>\$ 17,192,642</u>	<u>\$ 120,078</u>	<u>\$ 4,873,159</u>	<u>\$ 2,350,649</u>	<u>(9,848,756)</u>	<u>(12,957,131)</u>
General revenues:						
Property taxes, levied for general purposes					2,363,662	2,301,457
Property taxes, levied for debt service					863,577	862,510
Local school support taxes					2,600,185	2,627,101
Other taxes					1,058,422	1,256,105
Federal aid not restricted to specific purposes					63,500	99,530
State aid not restricted to specific purposes					5,431,905	5,676,104
Other local sources					96,947	187,123
Unrestricted investment earnings					22,448	122,820
Total general revenues					<u>12,500,646</u>	<u>13,132,750</u>
Change in net position					2,651,890	175,619
Net position - beginning					987,600	811,981
Net position - ending					<u>\$ 3,639,490</u>	<u>\$ 987,600</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2017

	General Fund	Special Education	State Special Revenue Fund	Capital Project Fund	Nonmajor Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 1,569,056	\$ 171,651	\$ 134,470	\$ 601,473	\$ 590,539	\$ 3,067,189
Accounts receivable	28,833	128	-	-	462,133	491,094
Due from other funds	2,076,535	-	-	-	-	2,076,535
Prepays	20,128	2,569	-	-	1,257	23,954
Due from other governments	614,114	-	1,344,272	59,783	667,884	2,686,053
Restricted cash and investments	24,565	-	-	910,384	409,915	1,344,864
Total assets	<u>\$ 4,333,231</u>	<u>\$ 174,348</u>	<u>\$ 1,478,742</u>	<u>\$ 1,571,640</u>	<u>\$ 2,131,728</u>	<u>\$ 9,689,689</u>
Liabilities, Deferred Inflows, and Fund Balances						
Liabilities:						
Accounts payable	\$ 118,416	\$ -	\$ 63,780	\$ 603,995	\$ 179,573	\$ 965,764
Accrued payroll	542,846	174,278	241,538	-	171,374	1,130,036
Due to other funds	-	70	1,083,094	-	993,371	2,076,535
Due to other governments	2,186,444	-	79,223	-	51,924	2,317,591
Total liabilities	<u>2,847,706</u>	<u>174,348</u>	<u>1,467,635</u>	<u>603,995</u>	<u>1,396,242</u>	<u>6,489,926</u>
Deferred inflows of resources:						
Deferred revenue	561,352	-	-	-	-	561,352
Total deferred inflows of resources	<u>561,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>561,352</u>
Fund balances:						
Nonspendable:						
Prepays	20,128	2,569	-	-	1,257	23,954
Restricted for:						
Debt service	-	-	-	-	669,950	669,950
Capital projects	-	-	-	967,645	9,782	977,427
Stabilization	24,565	-	-	-	-	24,565
Other purposes	-	-	11,107	-	55,754	66,861
Assigned to:						
Other post employment benefits	152,400	-	-	-	-	152,400
Unassigned	727,080	(2,569)	-	-	(1,257)	723,254
Total fund balances	<u>924,173</u>	<u>-</u>	<u>11,107</u>	<u>967,645</u>	<u>735,486</u>	<u>2,638,411</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,333,231</u>	<u>\$ 174,348</u>	<u>\$ 1,478,742</u>	<u>\$ 1,571,640</u>	<u>\$ 2,131,728</u>	<u>\$ 9,689,689</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2017

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 2,638,411
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 48,869,069	
Accumulated depreciation	<u>(20,331,334)</u>	28,537,735
Deferred outflows and inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the funds.		
Deferred outflows related to pensions	3,611,871	
Deferred inflows related to pensions	<u>(3,418,320)</u>	193,551
Some liabilities, including net pension liabilities, bonds payable, capital leases, and interest payable are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds payable	(8,546,000)	
Deferred amounts		
Add: Issuance premium (amortized to interest expense)	(215,415)	
Capital lease payable	(302,381)	
Compensated absences	(468,152)	
Net pension liability	(16,397,603)	
Net OPEB obligation	(1,779,462)	
Accrued interest payable	<u>(21,194)</u>	<u>(27,730,207)</u>
Net position of governmental activities		<u>\$ 3,639,490</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2017

	General Fund	Special Education	State Special Revenue Fund	Capital Project Fund	Nonmajor Funds	Total Governmental Funds
Revenues						
Local sources	\$ 5,745,417	\$ -	\$ -	\$ 313,722	\$ 2,874,120	\$ 8,933,259
State sources	5,431,905	727,275	2,003,698	-	1,241,735	9,404,613
Federal sources	75,421	1,831	-	-	869,408	946,660
Total revenues	<u>11,252,743</u>	<u>729,106</u>	<u>2,003,698</u>	<u>313,722</u>	<u>4,985,263</u>	<u>19,284,532</u>
Expenditures						
Programs						
Regular	3,664,583	-	585,896	-	420,211	4,670,690
Special	-	1,323,796	98,849	-	138,132	1,560,777
Vocational	222,336	-	233,886	-	14,097	470,319
Other instructional	220,852	-	11,936	-	-	232,788
Adult/continuing education	-	-	-	-	578,807	578,807
Total program expenditures	<u>4,107,771</u>	<u>1,323,796</u>	<u>930,567</u>	<u>-</u>	<u>1,151,247</u>	<u>7,513,381</u>
Support services expenditures						
Student support services	105,008	287,909	141,771	-	208,016	742,704
Instructional staff support	25,935	-	781,919	-	229,382	1,037,236
General administration	383,277	119,739	30,085	-	24,819	557,920
School administration	1,008,970	-	23,127	-	308,376	1,340,473
Central services	890,924	-	137,953	6,519	9,748	1,045,144
Operations and maintenance	1,702,724	-	1,160	63,318	5,458	1,772,660
Student transportation	1,205,930	-	6,000	-	1,242	1,213,172
Other support	213,614	-	-	-	-	213,614
Food services	-	-	-	-	384,581	384,581
Community services	-	-	1,185	-	-	1,185
Facilities acquisition and construction	-	-	-	4,197,264	1,712,451	5,909,715
Site improvements	-	-	-	139,126	66,890	206,016
Building improvements	-	-	-	5,409	-	5,409
Principal	-	-	-	-	907,934	907,934
Interest	-	-	-	-	325,472	325,472
Debt issuance and other costs	-	-	-	-	2,949	2,949
Total support services expenditures	<u>5,536,382</u>	<u>407,648</u>	<u>1,123,200</u>	<u>4,411,636</u>	<u>4,187,318</u>	<u>15,666,184</u>
Total expenditures	<u>9,644,153</u>	<u>1,731,444</u>	<u>2,053,767</u>	<u>4,411,636</u>	<u>5,338,565</u>	<u>23,179,565</u>
Excess revenues over (under) expenditures	<u>1,608,590</u>	<u>(1,002,338)</u>	<u>(50,069)</u>	<u>(4,097,914)</u>	<u>(353,302)</u>	<u>(3,895,033)</u>
Other financing sources (uses)						
Transfers in	-	1,002,338	50,069	-	408,961	1,461,368
Transfers out	(1,372,410)	-	-	(88,958)	-	(1,461,368)
Total other financing sources and uses	<u>(1,372,410)</u>	<u>1,002,338</u>	<u>50,069</u>	<u>(88,958)</u>	<u>408,961</u>	<u>-</u>
Net change in fund balances	236,180	-	-	(4,186,872)	55,659	(3,895,033)
Fund balances - beginning of year	687,993	-	11,107	5,154,517	679,827	6,533,444
Fund balances - end of year	<u>\$ 924,173</u>	<u>\$ -</u>	<u>\$ 11,107</u>	<u>\$ 967,645</u>	<u>\$ 735,486</u>	<u>\$ 2,638,411</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds \$ (3,895,033)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Capital outlay	\$ 6,248,883	
Depreciation expense	<u>(1,321,229)</u>	4,927,654

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to increase net assets.

Donated capital assets	560,000	
Sale of capital assets	<u>(23,544)</u>	536,456

Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability is measured a year before the report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the statement of activities.

Pension contributions	1,883,375	
Pension expense	<u>(1,688,593)</u>	194,782

The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal repayments:		
Bonds payable	849,000	
Capital leases	<u>58,934</u>	907,934

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	(18,547)	
Change in net OPEB obligation	(59,778)	
Amortization of bond premium	56,158	
Change in accrued interest	<u>2,264</u>	<u>(19,903)</u>

Change in net position of governmental activities \$ 2,651,890

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
Statement of Fiduciary Net Position
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Employee Insurance Fund	Student Activity Funds	Totals	
			2017	2016
ASSETS				
Cash	\$ 121,846	\$ 424,391	\$ 546,237	\$ 465,105
Total assets and other debits	<u>\$ 121,846</u>	<u>\$ 424,391</u>	<u>\$ 546,237</u>	<u>\$ 465,105</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 3	\$ -	\$ 3	\$ 4
Total liabilities	<u>3</u>	<u>-</u>	<u>3</u>	<u>4</u>
NET POSITION				
Funds held in trust	<u>\$ 121,843</u>	<u>\$ 424,391</u>	<u>\$ 546,234</u>	<u>\$ 465,101</u>

The accompanying notes are an integral part of the financial statements.

**WHITE PINE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Employee Insurance Fund	Student Activity Funds	Totals	
			2017	2016
ADDITIONS				
Contributions:				
Employees	\$ 83,061	\$ -	\$ 83,061	\$ 197,474
Community	-	539,194	539,194	448,500
Total contributions	<u>83,061</u>	<u>539,194</u>	<u>622,255</u>	<u>645,974</u>
Other additions:				
Interest earnings	<u>2</u>	<u>-</u>	<u>2</u>	<u>41</u>
Total other additions	<u>2</u>	<u>-</u>	<u>2</u>	<u>41</u>
Total additions	<u>83,063</u>	<u>539,194</u>	<u>622,257</u>	<u>646,015</u>
DEDUCTIONS				
Purchased services	104,555	-	104,555	149,167
Student activities	<u>-</u>	<u>436,569</u>	<u>436,569</u>	<u>407,113</u>
Total deductions	<u>104,555</u>	<u>436,569</u>	<u>541,124</u>	<u>556,280</u>
Change in net position	(21,492)	102,625	81,133	89,735
Net position - beginning of the year	<u>143,335</u>	<u>321,766</u>	<u>465,101</u>	<u>375,366</u>
Net position - ending of the year	<u>\$ 121,843</u>	<u>\$ 424,391</u>	<u>\$ 546,234</u>	<u>\$ 465,101</u>

The accompanying notes are an integral part of the financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies

Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable. No business activities or component units are reported.

Reporting Entity

The White Pine County School District is authorized under NRS 386.010 and is governed by an elected Board consisting of seven members. The Board possesses final decision making authority and is held primarily accountable for those decisions. The Board is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance District operations and construction.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the District, there are no component units which are included to form the reporting entity.

Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies, Continued

The government reports the following major governmental funds:

General Fund – the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Education Fund – used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.

State Special Revenue Fund – used to account for monies provided for State funded projects.

Capital Project Fund – used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

Additionally, the District reports the following fund types:

Fiduciary Funds

Employee Insurance Fund is used to account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governmental units, and/or other funds.

Student Activity Funds are custodial in nature and cannot be used to support the District’s own programs.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies, Continued

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Budgets and Budgetary Accounting

Budgets are prepared, filed, noticed and public hearings held in accordance with the Local Government Budget Act (NRS 354). The Board of Trustees may prepare additional financial information and hold additional meetings and/or public hearings other than those identified in statute in order to disseminate to, and solicit information from, the general public. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held on the third Wednesday in May.
3. On or before June 8, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. On or before January 1, the Board must adopt an amendment to its final budget to reflect any necessary adjustments as a result of the District's completed pupil count.
5. The Department of Taxation shall examine the submitted documents for compliance with law and with appropriate regulations and shall submit to the governing body at least 3 days before the public hearing a written certificate of compliance or a written notice of lack of compliance. The written notice must indicate the manner in which the submitted documents fail to comply with law or appropriate regulations.
6. Whenever the governing body receives from the Department of Taxation a notice of lack of compliance, the governing body shall forthwith proceed to amend the tentative budget to effect compliance with the law and with the appropriate regulation.

The District maintains site-based budgets that identify costs associated with each site and/or department in addition to other formats that may be prescribed by the Board of Trustees or required by Nevada Revised Statutes. Each site will be recognized as a separate unit and will be analyzed as to use of resources and performance.

Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. All uncommitted appropriations lapse at fiscal year-end.

Budget changes may be required to reflect changes in revenue and/or expenditures. Any transfer, increase or decrease in budget appropriations are conducted pursuant to NRS 354.

Actual expenditures may not exceed budgetary appropriations of the various governmental functions per NRS.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies, Continued

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Receivables

Receivables, as stated in the balance sheet, are considered collectible. Accordingly, an allowance for uncollectible accounts is not deemed necessary.

Inventories and prepaid items

Expenditures for supplies held for future consumption and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at year end are not material to the individual funds and are not recognized in these financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	35-50 years
Building improvements	20-30 years
Equipment	4-20 years
Vehicles	5-8 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has one type of item that qualifies for reporting in this category. Accordingly, the item, *deferred outflows related to pensions*, is reported in the government-wide financial statements. See Note 15 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies, Continued

(revenue) until that time. The government has two items that qualifies for reporting in this category. *Deferred revenue*, is reported in both the governmental funds balance sheet and the statement of net position. This item relates to net proceeds from minerals taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts apply to. The item, *deferred inflows related to pensions*, is reported in the government-wide financial statements. See Note 15 for more information.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing board is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies, Continued

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Chief Financial Officer is authorized to assign amounts to a specific purpose in accordance with the District's budget policy pending Board approval. The board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures/Expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The liability for these compensated absences is recorded as a long-term liability in the government-wide statements. A liability for these accounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Prior-Year Summarized Comparative Information

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2016, from which the summarized information was derived.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 1. Summary of Accounting Policies, Continued

Reclassification Prior Year Balances

Certain reclassifications have been made to the presentation of the prior fiscal year information to correspond to the current fiscal year's format. Total net position/fund balances and change in net position/fund balances are unchanged due to these reclassifications.

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 47.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 49.

NOTE 3. Deposits and Investments

Deposits and investments of the District at June 30, 2017 consist of the following:

	Carrying Amount-Fair Value
Deposits:	
Cash in bank	\$ 1,940,488
Cash in brokerage account	508,792
Investments:	
Zions Wealth Management	2,509,009
Total cash and investments	\$ 4,958,290

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 3. Deposits and Investments, Continued

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and investments	\$ 3,067,189
Restricted cash and investments	1,344,864
Fiduciary fund cash and investments	<u>546,237</u>
Total cash and investments	<u><u>\$ 4,958,290</u></u>

Restricted cash and investments consist of the following as of June 30, 2017:

Stabilization	\$ 24,565
Undisbursed bond proceeds	910,384
Debt service reserves	<u>409,915</u>
Total restricted cash and investments	<u><u>\$ 1,344,864</u></u>

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2017, none of the District's bank balance was exposed to custodial credit risk because it was insured or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Investments

State statutes authorize the District to invest in the State Treasurer's investment pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Postal Service, obligations of the Federal National Mortgage Association, short-term bonds of local governments, and banker's acceptances.

As of June 30, 2017 the District had the following investments, maturities, and quality ratings:

Investment Type	Fair Value	Credit Rating (1)		Weighted Average Maturity - Days (2)
		S&P	Moody's	
Bonds-certificates of deposit (3)	\$ 2,257,145	N/A	N/A	573
Bonds-corporate	251,864	N/A	A2	529
Total Fair Value	<u>\$ 2,509,009</u>			

(1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable.

(2) Interest rate risk is estimated using the weighted average days to maturity.

(3) FDIC insured.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 3. Deposits and Investments, Continued

Fair Value of Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

At June 30, 2017, the District had the following recurring fair value measurements.

- Bonds – certificates of deposit of \$2,257,145 that are valued using a pricing model (Level 2 inputs)
- Bonds – corporate of \$251,864 that are valued using a pricing model (Level 2 inputs)

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy for managing its exposure to fair value loss arising from decreasing interest rates is to comply with the provision of the Nevada Revised Statutes (NRS).

Credit risk

For an investment, this is the risk that, in the event of a failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that were in the possession of an outside party. The District does not have a formal investment policy. Credit risk is reduced by investing in the Nevada Local Government Investment pool and other investments authorized by NRS.

The District is subject to the provision of GASB 31 which requires that investments be valued at their fair market value on the balance sheet date. At June 30, 2017, the District had investments with the Nevada State Treasurer with a carrying value and market value of \$0. The State Treasurer is required to have collateral pledged for amounts deposited in the pool not covered by Federal Depository Insurance. In addition, the District had cash holdings and investments in a brokerage account at fiscal year-end that were insured or collateralized.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 4. Interfund Receivables, Payables, and Transfers

Interfund account balances due to/from consisted of the following at June 30, 2017:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ 2,076,535	\$ -
Special education fund		70
State special revenue fund	-	1,083,094
Nonmajor funds	-	993,371
Total	<u>\$ 2,076,535</u>	<u>\$ 2,076,535</u>

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers for the fiscal year ended June 30, 2017 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General fund	\$ -	\$ 1,372,410
Special education	1,002,338	-
State special revenue fund	50,069	-
Capital projects fund	-	88,958
Nonmajor funds	408,961	-
Total	<u>\$ 1,461,368</u>	<u>\$ 1,461,368</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 5. Capital Assets

Capital asset activity for the year ended June 30, 2017 was as follows:

Governmental Activities:	Balance 6/30/2016	Additions	Deletions	Balance 6/30/2017
Capital assets, not being depreciated:				
Land	\$ 986,274	\$ -	\$ -	\$ 986,274
Land - idle*	234,628	-	-	234,628
Construction in progress	596,522	6,156,759	(100,401)	6,652,880
Total capital assets, not being depreciated:	<u>1,817,424</u>	<u>6,156,759</u>	<u>(100,401)</u>	<u>7,873,782</u>
Capital assets, being depreciated:				
Buildings and improvements	32,681,158	122,360	-	32,803,518
Buildings and improvements - idle*	1,265,310	-	-	1,265,310
Equipment and vehicles	6,927,027	630,165	(630,733)	6,926,459
Total capital assets, being depreciated:	<u>40,873,495</u>	<u>752,525</u>	<u>(630,733)</u>	<u>40,995,287</u>
Less accumulated depreciation for:				
Buildings and improvements	(14,465,162)	(775,430)	-	(15,240,592)
Buildings and improvements - idle*	(966,084)	(16,033)	-	(982,117)
Equipment and vehicles	(4,186,048)	(529,766)	607,189	(4,108,625)
Total accumulated depreciation	<u>(19,617,294)</u>	<u>(1,321,229)</u>	<u>607,189</u>	<u>(20,331,334)</u>
Total capital assets, being depreciated, net	<u>21,256,201</u>	<u>(568,704)</u>	<u>(23,544)</u>	<u>20,663,953</u>
Governmental activities capital assets, net	<u>\$ 23,073,625</u>	<u>\$ 5,588,055</u>	<u>\$ (123,945)</u>	<u>\$ 28,537,735</u>

* These assets are categorized as idle because they are no longer active facilities. The District does still use these buildings for storage. The net book value of the idle buildings is \$283,193.

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Function and Activity</u>	
Regular programs	\$ 449,494
Special programs	1,756
Vocational programs	11,358
Other instructional programs	237
Adult/continuing ed. programs	1,409
Food services	2,410
Athletics	3,312
Students	1,884
Instructional staff	1,954
General administration	2,683
School administration	854
Central services	13,960
Operations and maintenance	42,997
Student transportation	151,350
Site improvements	140,811
Architecture and engineering services	14,109
Building acquisition and construction	1,230
Building improvements (including idle capital assets)	479,421
	<u>\$ 1,321,229</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 6. Long-Term Liabilities

Long-term liabilities at June 30, 2017 consisted of the following:

Governmental Activities:	Balance 6/30/2016	Additions	Retirements	Balance 6/30/2017	Current Portion
Bonds payable	\$ 9,395,000	\$ -	\$ (849,000)	\$ 8,546,000	\$ 730,000
Deferred amounts:					
For issuance premiums	271,573	-	(56,158)	215,415	-
Capital leases payable	361,315	-	(58,934)	302,381	65,222
Accrued compensated absences	449,605	223,970	(205,423)	468,152	234,653
Net pension liability	15,702,690	694,913	-	16,397,603	-
Net OPEB obligation	1,719,684	230,496	(170,718)	1,779,462	-
Total long-term liabilities	<u>\$ 27,899,867</u>	<u>\$ 1,149,379</u>	<u>\$ (1,340,233)</u>	<u>\$ 27,709,013</u>	<u>\$ 1,029,875</u>

The aggregate maturities of notes and bonds payable are as follows:

Period Ending June 30,	Principal	Interest
2018	\$ 730,000	\$ 280,124
2019	529,000	249,156
2020	538,000	234,864
2021	552,000	219,888
2022	562,000	207,802
2023-2027	2,140,000	832,313
2028-2032	2,405,000	475,585
2033-2034	1,090,000	65,800
	<u>\$ 8,546,000</u>	<u>\$ 2,565,532</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 6. Long-Term Liabilities, Continued

The following is a listing of long-term liabilities as of June 30, 2017:

Bonds Payable:

Governmental Activities:

General Obligation (Limited Tax) Refunding Bonds, Series 2010, with semi-annual interest payments ranging between \$14,000 and \$76,048, and annual principal payments ranging between \$435,000 and \$560,000, bearing interest from 3% to 5%, maturing June 2018. \$ 560,000

General Obligation (Limited Tax) Refunding Bonds, Series 2013, with semi-annual interest payments ranging between \$1,363 and \$18,892, and annual principal payments ranging between \$85,000 and \$189,000, bearing interest from .76% to 2.87%, maturing December 2022. 986,000

General Obligation (Limited Tax) School Improvement Bonds, Series 2014, with semi-annual interest payments ranging between \$11,100 and \$115,040, and annual principal payments (beginning June 2019) ranging between \$355,000 and \$555,000, bearing interest from 2% to 4%, maturing June 2034. 7,000,000

Total bonds payable 8,546,000

Bond Issuance Premiums 215,415

Leases Payable:

Governmental Activities:

Lease payable to PNC Equipment Finance, payable in monthly installments ranging between \$4,700 and \$11,086, bearing interest at 4.35%, maturing March 2021. 302,381

Total leases payable 302,381

Accrued Compensated Absences 468,152

Net Pension Liability 16,397,603

Net OPEB Obligation 1,779,462

Total long-term liabilities 27,709,013

Less current portion: (1,029,875)

Net long-term liabilities \$ 26,679,138

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 7. Capital Leases Payable

The District has entered into a lease agreement, which is considered a capital lease in accordance with accounting standards. The lease is shown in the governmental activities of the government-wide statements. The following is an annual schedule of future minimum lease payments together with the present value of the net minimum lease payments:

Year Ending June 30,	Total
2018	\$ 77,100
2019	80,700
2020	84,750
2021	87,966
Total remaining minimum lease payments	330,516
Less amount representing interest	(28,135)
Present value of net remaining minimum lease payments	\$ 302,381

A summary of the assets acquired through capital leases is as follows:

	Cost	Depreciation Expense	Accumulated Depreciation
Buildings and improvements	\$ 558,701	\$ 55,870	\$ 307,286
	\$ 558,701	\$ 55,870	\$ 307,286

NOTE 8. Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements are being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 8. Property Taxes, Continued

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale. Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

White Pine County collects property taxes for all entities, including the District and remits the tax collected the month following collections to the District.

NOTE 9. Nevada Plan for Local Education Agency Financing

The Nevada Plan is the means used to finance elementary and secondary education in Nevada's public schools. The State develops a guaranteed amount of funding for the District. Funding consists of State support received through the distributive school account and locally collected revenues through a 2.25 cent local school support tax and 25 cents of the ad valorem tax.

The District receives funding based on the number of students enrolled on the last day of the first school month. The funding rate is determined by a formula that considers the demographic characteristics of the District. In addition, transportation costs are included using approximately 85% of the actual historical costs adjusted for inflation according to the Consumer Price Index. A wealth adjustment based on the District's ability to generate revenues in addition to the guaranteed funding is also included in the formula.

Special education is funded on a unit basis, with the amount per unit established by the legislature. A unit includes the full-time services of licensed personnel providing a program of instruction in accordance with minimum standards prescribed by the State Board of Education. To protect the District from decreases in enrollment by 5% or more, the Nevada Revised Statutes contain a Hold Harmless Provision. If the District's enrollment decreases, the guaranteed level of funding is based on the highest enrollment figures from the prior two years. If the decrease in enrollment is less than 5%, funding is based on the prior year enrollment figures.

Under this plan, the District received \$5,431,905 in the General Fund and \$727,275 in the Special Education Fund.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 10. Available Borrowing Capacity

The lawful County School District bonded indebtedness limit is established under NRS 387.400 not to exceed an amount equal to 15 percent of the total of the last assessed valuation of taxable property situated within the County School District. At June 30, 2017, the bonded indebtedness limit of White Pine County School District was \$63,389,482. The District has general obligation long-term bonds outstanding at fiscal year-end of \$8,546,000. Accordingly, the legal borrowing capacity is \$54,843,482 at June 30, 2017.

NOTE 11. Operating Leases

The District maintains the following operating leases:

1. The District has entered into a month-to-month lease agreement with Office Products Incorporated for the use of copy machines at an average rate of \$.018 per copy. This agreement may be canceled at anytime. Total expense related to this lease for the fiscal year ended June 30, 2017 was approximately \$44,208.
2. In September 1998, the District entered into a lease agreement with DVM, a Nevada LLC, for the use of a building. The agreement is for \$600 per month. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 60 day written notice. The District paid \$7,200 for fiscal year ended June 30, 2017.
3. During fiscal year 2010 the District entered in to a lease with White Pine County to use two of its baseball fields for high school baseball practice and games. The District made improvements to the Little League Field park of approximately \$64,000 in lieu of annual rental payments. The improvements were paid through the Extraordinary Repair, Maintenance and Improvement fund. After approximately six years, the District will pay \$500 per year to use the Little League Field park. The District also pays \$5,000 per year for use of the Marich Field.

There are no operating leases with initial or remaining noncancelable lease terms in excess of one year. Therefore, future minimum rental payments are not applicable.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 12. Commitments and Contingencies

The White Pine County School District is obligated as follows:

Janitorial Services

The District entered into a contract with Accurate Building Maintenance, LLC for janitorial services beginning in fiscal year 2013. The agreement is for \$24,898 per month with a 3% increase in the monthly service fee on the 3rd anniversary of the agreement. The term of the agreement is for an initial period of three years. This agreement has an automatic renewal each successive fiscal year and can be cancelled by either party with a 90 day written notice.

Starting in October 2014, the District contracted with Accurate Building Maintenance, LLC for additional janitorial services at McGill Elementary. This agreement is for \$6,220 per month.

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

NOTE 13. Opened Funds/Projects

The following funds/projects were opened during the year ended June 30, 2017 (donation-type projects not included): Gifted and Talented, Great Teaching and Leading, College and Career Readiness – STEM, and College and Career Readiness – Dual.

NOTE 14. Closed Funds/Projects

The following funds/projects were closed or had no activity because of discontinuance or lack of funding (donation-type projects not included): Title III Immigrant, Gifted and Talented Discretionary Units, and Carl D. Perkins Nontraditional Grant.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 15. Retirement and Pension Plans

Public Employees' Retirement System of Nevada (PERS)

Plan description

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering the system prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members who entered the system on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 15. Retirement and Pension Plans, Continued

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2016 the Statutory Employer/employee matching rate was 14.5%. The Employer-pay contribution (EPC) rate was 28%. For the fiscal year ended June 30, 2017 the Statutory Employer/employee matching rate was 14.5%. The Employer-pay contribution (EPC) rate was 28.0%.

The District's contributions for the current and two preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ended June 30,	Ordinary Fund
2015	2,115,097
2016	2,066,228
2017	1,982,827

Investment policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2016:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

*As of June 30, 2016, PERS' long-term inflation assumption was 3.50%.

Pension liability

Net pension liability

At June 30, 2017, the District reported a liability of \$16,397,603 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 15. Retirement and Pension Plans, Continued

percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2016. The District's proportion measured as of June 30, 2016, was 0.121850 percent, which was a decrease of 0.015180 percent from its proportion measured as of June 30, 2015.

Pension liability discount rate sensitivity

The following presents the net pension liability of the PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease (7.00%)	Discount Rate (8.00%)	1% Increase (9.00%)
Proportionate share of Net pension (asset) / liability	\$ 24,035,683	\$ 16,397,603	\$ 10,042,815

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial assumptions

The District's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll growth	5.00%, including inflation
Investment rate of return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2016 funding actuarial valuation

Actuarial assumptions used in the June 30, 2016 valuation were based on the results of the experience review completed in 2013.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 15. Retirement and Pension Plans, Continued

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016 and June 30, 2015. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2016, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2016 and June 30, 2015.

Pension expense and deferred outflows/inflows of resources related to pensions

For the year ended June 30, 2017, the District recognized pension expense for PERS of \$1,688,593. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,098,026
Net difference between projected and actual earnings on pension plan investments	1,524,361	-
Subtotal	1,524,361	1,098,026
Changes in proportion and differences between contributions and proportional share of contributions	104,683	2,320,294
Contributions subsequent to the measurement date	1,982,827	-
Total	\$ 3,611,871	\$ 3,418,320
Average expected remaining service lives	6.48 years	

The \$1,982,827 reported as deferred outflows of resources related to PERS pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions excluding the changes in proportion and differences between actual contributions and proportionate share of contributions will be recognized in pension expense as follows:

Year Ending June 30	Deferred Outflows (Inflows) of Resources
2018	\$ (126,363)
2019	(126,363)
2020	540,476
2021	261,420
2022	(100,647)
2023	(22,187)
Thereafter	-

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 16. Stabilization Fund

NRS 354.6115 states that the governing body of a local government may, by resolution, establish a fund to stabilize the operation of the local government and mitigate the effects of natural disasters. For the fiscal year ended June 30, 2010, the District's stabilization fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District's stabilization fund is included in the General Fund, as restricted fund balance, beginning with the year ended June 30, 2011. The NRS also states that the money in this fund may be used only if the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money; or to pay expenses incurred by the local government to mitigate the effects of a natural disaster.

In addition, NRS 354.6115 states that the balance in the stabilization amount must not exceed 10 percent of the expenditures from the general fund for the previous fiscal year, excluding any federal funds expended by the local government.

During the fiscal year ended June 30, 2017, the District complied with the provisions of this section.

NOTE 17. Post Employment Healthcare Plan

Plan Description

Nevada has legislated certain unique rights to retiree medical coverage. Nevada Revised Statutes NRS 287.023 provide that, prior to December 1, 2008, (most) local agency retirees could elect to continue in their employer's health plan after retirement, or join PEBP, Nevada's health plan for non-State public agency employees (NRS 287.023 section 1). PEBP is an agent multiple-employer defined benefit postemployment healthcare plan and is governed by a nine member board of trustees. The District continued to provide medical coverage to both its active and retired employees under PEBP until July, 2010. While a number of District employees retired between September 2008 and July 2010, upon withdrawing from PEBP, only those employees who retired prior to September 1, 2008 were permitted to retain their coverage under PEBP. These are the only retirees for whom the District has an explicit subsidy liability. Because employees can no longer choose PEBP, this explicit subsidy should gradually diminish and eventually be eliminated over time providing there are no legislative or health plan changes.

Retirees who retire September 1, 2008 and later can choose to be covered by the District's medical plan. Claims data of District actives and retirees is required to be actuarially "commingled" (NRS 287.023 section 5), so that the rates for actives and (at least pre-65) retirees are the same. For those retirees that elect to stay in their present plan, the Nevada requirement to allow retirees the opportunity to continue coverage at the same premium as is charged for actives will generally create an implicit subsidy.

The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 17. Post Employment Healthcare Plan, Continued

Funding Policy

NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of \$102.62 at five years of service and \$564.41 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the District are established and amended by the PEHP board of trustees. As a participating employer, the District is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2017, the District contributed \$170,718 to the plan for current premiums. The District did not prefund any future benefits.

Annual OPEB Cost and Net OPEB Obligation

The District's annual other postemployment benefit (OPEB) cost (expense) for the plan is calculated based on the annual required contribution of the employer (ARC) that is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For fiscal year 2017 the District's annual OPEB cost (expense) of \$230,496 for the PEHP was equal to the ARC less adjustments. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost (EANC Cost Method)</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2017	\$ 230,496	74%	\$ 1,779,462
6/30/2016	356,415	53%	1,719,684
6/30/2015	351,551	53%	1,550,506

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the district's net OPEB obligation to the PEHP:

Annual required contribution	\$ 248,506
Interest on net OPEB obligation	68,787
Adjustments to annual required contributions	(86,797)
Annual OPEB cost (expense)	230,496
Contributions made	(170,718)
Increase in net OPEB obligation	59,778
Net OPEB obligation - beginning of year	1,719,684
Net OPEB obligation - end of year	<u>\$ 1,779,462</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 17. Post Employment Healthcare Plan, Continued

Funded Status and Funding Progress

The District's most recent actuarial valuation was as of July 1, 2016 and as of the end of the fiscal year the District has not prefunded any portion of the plan. The actuarial accrued liability (AAL) for benefits was \$3,116,704 and having not funded the obligation the District currently has no associated assets to offset this liability. Because of this the unfunded actuarial accrued liability (UAAL) is equal to the AAL. The projected covered payroll (annual payroll of active employees covered by the plan) was \$5,804,637 and the ratio of the UAAL to the covered payroll was 53.7%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2016 actuarial valuation, the entry age normal cost, level of percent of pay – closed group basis actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return which is the target rate of return for the Nevada Public Employee Retirement System. This rate is used since state law allows trusts to be created within the retirement system for investing assets associated with other post employment benefits. If the District ultimately chooses to fund the plan, they would fund it through a trust with the assets invested by PERS. An annual healthcare cost trend rate of 7 percent is used initially, reduced by decrements to an ultimate rate of 5 percent after six years. A standard 2.75 percent inflation rate was used throughout.

The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2017 is 22 years.

Assigned Fund Balance

The assigned fund balance of \$152,400 in the general fund relates to the projected other post employment benefits (OPEB) obligation on behalf of possible future retirees projected to elect coverage and be entitled to a subsidy from the District. The District has chosen to set aside, by way of this assigned fund balance, rather than maintain an insurance trust fund. Additional amounts have not been assigned.

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to the Financial Statements
June 30, 2017

NOTE 18. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2017.

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

FOR THE FOLLOWING FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **State Special Revenue Fund** is used to account for monies provided for State funded projects.

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

- **Schedule of the proportionate share of the net pension liability** for pension plans, see note 15.

SCHEDULE OF CONTRIBUTIONS

- **Schedule of contributions** for pension plans, see note 15.

SCHEDULE OF FUNDING PROGRESS

- **Schedule of funding progress** for post employment health care plan, see note 17.

**WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

Revenues	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Local sources					
Taxes					
Ad valorem	\$ 2,295,436	\$ 2,449,026	\$ 2,365,067	\$ (83,959)	\$ 2,305,455
School support	2,769,838	2,769,838	2,600,185	(169,653)	2,627,101
Motor vehicle privilege tax	629,273	629,273	643,500	14,227	643,992
Total taxes	<u>5,694,547</u>	<u>\$5,848,137</u>	<u>5,608,752</u>	<u>(239,385)</u>	<u>5,576,548</u>
Tuition					
From other districts	23,000	23,000	39,245	16,245	54,593
Adult/continuing education	-	-	440	440	270
Total tuition	<u>23,000</u>	<u>23,000</u>	<u>39,685</u>	<u>16,685</u>	<u>54,863</u>
Other revenue					
Interest earnings	-	-	134	134	16,533
Miscellaneous	75,000	30,000	96,846	66,846	187,083
Total other revenue	<u>75,000</u>	<u>\$30,000</u>	<u>96,980</u>	<u>66,980</u>	<u>203,616</u>
Total from local sources	<u>5,792,547</u>	<u>\$5,901,137</u>	<u>5,745,417</u>	<u>(155,720)</u>	<u>5,835,027</u>
State sources					
Distributive school fund	5,635,676	5,165,559	5,431,905	266,346	5,676,104
Total from state sources	<u>5,635,676</u>	<u>5,165,559</u>	<u>5,431,905</u>	<u>266,346</u>	<u>5,676,104</u>
Federal sources					
E-rate reimbursements	13,578	13,578	63,500	49,922	94,715
National Forest Reserve	150,000	81,082	11,921	(69,161)	229,930
Total from federal sources	<u>163,578</u>	<u>94,660</u>	<u>75,421</u>	<u>(19,239)</u>	<u>324,645</u>
Total revenues	<u>11,591,801</u>	<u>11,161,356</u>	<u>11,252,743</u>	<u>91,387</u>	<u>11,835,776</u>

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2017 (continued)
(With Comparative Totals for June 30, 2016)

Expenditures	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual 2016</u>
	<u>Original</u>	<u>Final</u>			
Instructional Expenditures					
Regular programs					
Instruction					
Salaries and wages	\$ 2,271,877	\$ 2,236,428	\$ 2,197,607	\$ 38,821	\$ 2,491,350
Employee benefits	1,111,882	1,101,348	1,084,814	16,534	1,218,669
Purchased services	276,667	256,684	249,076	7,608	250,862
Supplies	112,404	133,799	132,786	1,013	119,972
Other	139	289	300	(11)	-
Total regular programs	<u>3,772,969</u>	<u>3,728,548</u>	<u>3,664,583</u>	<u>63,965</u>	<u>4,080,853</u>
Vocational programs					
Instruction					
Salaries and wages	161,109	146,606	145,210	1,396	281,742
Employee benefits	78,353	82,456	70,432	12,024	136,166
Supplies	8,961	8,236	6,694	1,542	10,238
Total vocational programs	<u>248,423</u>	<u>237,298</u>	<u>222,336</u>	<u>14,962</u>	<u>428,146</u>
Other instructional programs					
Instruction					
Salaries and wages	62,932	123,985	122,361	1,624	196,960
Employee benefits	6,442	14,172	13,461	711	10,816
Purchased services	39,731	40,123	30,602	9,521	41,895
Supplies	5,449	9,170	9,116	54	2,797
Property and equipment	3,268	-	-	-	-
Other	1,134	1,929	1,900	29	1,900
Total instruction	<u>118,956</u>	<u>189,379</u>	<u>177,440</u>	<u>11,939</u>	<u>254,368</u>
Transportation					
Salaries and wages	18,752	34,448	32,892	1,556	40,384
Employee benefits	1,897	3,514	3,187	327	2,920
Purchased services	2,404	7,689	7,333	356	8,867
Total transportation	<u>23,053</u>	<u>45,651</u>	<u>43,412</u>	<u>2,239</u>	<u>52,171</u>
Total other instructional programs	<u>142,009</u>	<u>235,030</u>	<u>220,852</u>	<u>14,178</u>	<u>306,539</u>
Total instructional expenditures	<u>4,163,401</u>	<u>4,200,876</u>	<u>4,107,771</u>	<u>93,105</u>	<u>4,815,538</u>

(continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2017 (continued)
(With Comparative Totals for June 30, 2016)

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Support Service Expenditures					
Student support services					
Salaries and wages	\$ 90,299	\$ 78,565	\$ 68,188	\$ 10,377	\$ 90,988
Employee benefits	41,422	42,310	33,916	8,394	41,193
Purchased services	433	3,092	2,769	323	179
Supplies	5	-	-	-	411
Other	-	-	135	(135)	-
Total student support	132,159	123,967	105,008	18,959	132,771
Instructional support services					
Salaries and wages	1,263	13,453	13,265	188	8,456
Employee benefits	243	525	511	14	487
Purchased services	296	9,240	9,169	71	3,918
Supplies	-	2,990	2,990	-	58
Total instructional support	1,802	26,208	25,935	273	12,919
General administration support					
Salaries and wages	182,684	154,131	152,092	2,039	161,504
Employee benefits	138,742	110,602	109,888	714	136,685
Purchased services	116,946	114,091	101,731	12,360	115,470
Supplies	5,359	5,317	3,711	1,606	2,906
Other	17,203	15,856	15,855	1	16,702
Total general administration support	460,934	399,997	383,277	16,720	433,267
School administration support					
Salaries and wages	663,408	669,983	664,499	5,484	847,149
Employee benefits	318,061	304,841	310,242	(5,401)	376,981
Purchased services	40,485	45,142	29,472	15,670	37,100
Supplies	2,266	2,817	2,720	97	2,988
Other	2,502	2,322	2,037	285	2,430
Total school administration support	1,026,722	1,025,105	1,008,970	16,135	1,266,648

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2017 (continued)
(With Comparative Totals for June 30, 2016)**

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Central services					
Salaries and wages	\$ 339,741	\$ 344,131	\$ 334,161	\$ 9,970	\$ 333,777
Employee benefits	158,770	161,313	159,474	1,839	156,456
Purchased services	322,954	419,226	373,190	46,036	364,526
Supplies	7,843	23,382	21,142	2,240	8,184
Other	2,289	2,324	2,957	(633)	2,922
Total central services	831,597	950,376	890,924	59,452	865,865
Operation/maintenance					
Salaries and wages	\$ 358,803	\$ 315,000	\$ 307,392	\$ 7,608	\$ 354,786
Employee benefits	173,773	153,809	153,487	322	170,430
Purchased services	726,009	779,726	760,718	19,008	720,793
Supplies	445,785	488,791	477,875	10,916	495,895
Property and equipment	-	-	-	-	5,900
Other	1,341	2,422	3,252	(830)	351
Total operation and maintenance	1,705,711	1,739,748	1,702,724	37,024	1,748,155
Student transportation services					
Salaries and wages	493,707	526,064	507,882	18,182	498,462
Employee benefits	262,373	291,681	284,415	7,266	283,199
Purchased services	123,019	151,047	144,183	6,864	135,162
Supplies	400,657	342,274	267,997	74,277	282,794
Property and equipment	17,510	-	-	-	20,000
Other	1,366	2,033	1,453	580	2,490
Total student transportation services	1,298,632	1,313,099	1,205,930	107,169	1,222,107
Other support					
Employee benefits	205,505	185,671	170,718	14,953	187,237
Purchased services	-	45,715	42,896	2,819	-
Total other support	205,505	231,386	213,614	17,772	187,237
Community services					
Salaries and wages	156	-	-	-	154
Employee benefits	7	-	-	-	6
Purchased services	-	-	-	-	406
Total community services	163	-	-	-	566
Building improvements					
Purchased services	-	-	-	-	7
Total building improvements	-	-	-	-	7
Total support service expenditures	5,663,225	5,809,886	5,536,382	273,504	5,869,542
Total expenditures	9,826,626	10,010,762	9,644,153	366,609	10,685,080
Excess of revenues over/(under) expenditures	1,765,175	\$1,150,594	1,608,590	457,996	1,150,696

(continued)

**WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended June 30, 2017 (continued)
(With Comparative Totals for June 30, 2016)**

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Other sources (uses)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ 7,005
Transfers out	(1,645,340)	(1,465,886)	(1,372,410)	93,476	(1,600,044)
Total other financing sources (uses):	(1,645,340)	(1,465,886)	(1,372,410)	93,476	(1,593,039)
Net change in fund balance	119,835	(315,292)	236,180	551,472	(442,343)
Fund balance, beginning of year	687,993	687,993	687,993	-	1,130,336
Fund balance, end of year	\$ 807,828	\$ 372,701	\$ 924,173	\$ 551,472	\$ 687,993

WHITE PINE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ 681,821	\$ 727,275	\$ 727,275	\$ -	\$ 727,275
Federal sources	9,100	9,100	1,831	(7,269)	11,232
Total revenues	<u>690,921</u>	<u>736,375</u>	<u>729,106</u>	<u>(7,269)</u>	<u>738,507</u>
Expenditures					
Special programs					
Salaries and wages	950,705	898,783	889,004	9,779	906,873
Employee benefits	413,773	423,211	417,437	5,774	423,726
Purchased services	-	5,000	4,918	82	-
Supplies	-	149	-	149	148
Other	-	12,437	12,437	-	-
Total special programs	<u>1,364,478</u>	<u>1,339,580</u>	<u>1,323,796</u>	<u>15,784</u>	<u>1,330,747</u>
Support services - student support					
Salaries and wages	231,128	193,197	193,178	19	191,292
Employee benefits	89,383	90,151	89,819	332	88,184
Purchased services	77,683	16,513	4,912	11,601	-
Total student support	<u>398,194</u>	<u>299,861</u>	<u>287,909</u>	<u>11,952</u>	<u>279,476</u>
Support services - general administration					
Salaries and wages	83,882	86,252	84,402	1,850	82,642
Employee benefits	36,855	38,098	35,053	3,045	39,677
Purchased services	8,020	3,025	284	2,741	798
Total general administration	<u>128,757</u>	<u>127,375</u>	<u>119,739</u>	<u>7,636</u>	<u>123,117</u>
Total expenditures	<u>1,891,429</u>	<u>1,766,816</u>	<u>1,731,444</u>	<u>35,372</u>	<u>1,733,340</u>
Excess of revenues over/(under) expenditures	(1,200,508)	(1,030,441)	(1,002,338)	28,103	(994,833)
Other financing sources (uses)					
Transfers in	1,200,508	1,030,441	1,002,338	(28,103)	994,833
Total other financing sources (uses)	<u>1,200,508</u>	<u>1,030,441</u>	<u>1,002,338</u>	<u>(28,103)</u>	<u>994,833</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ 1,459,141	\$ 2,234,858	\$ 2,003,698	\$ (231,160)	\$ 1,029,719
Total revenues	<u>1,459,141</u>	<u>2,234,858</u>	<u>2,003,698</u>	<u>(231,160)</u>	<u>1,029,719</u>
Expenditures					
Regular programs	650,129	704,222	585,896	118,326	297,483
Special programs	191,628	98,866	98,849	17	97,793
Vocational programs	38,438	249,590	233,886	15,704	20,826
Other instructional programs	20,653	30,593	11,936	18,657	15,862
Support services					
Student support	273,218	143,786	141,771	2,015	175,860
Instructional support	299,287	847,721	781,919	65,802	343,033
General administration	51,038	31,543	30,085	1,458	23,720
School administration	8,147	25,476	23,127	2,349	13,670
Central services	8,767	155,800	137,953	17,847	-
Operations and maintenance	-	1,222	1,160	62	-
Student transportation	-	6,000	6,000	-	5,301
Community services	-	1,280	1,185	95	-
Building acquisition	-	-	-	-	74,982
Total expenditures	<u>1,541,305</u>	<u>2,296,099</u>	<u>2,053,767</u>	<u>242,332</u>	<u>1,068,530</u>
Excess of revenues over (under) expenditures	<u>(82,164)</u>	<u>(61,241)</u>	<u>(50,069)</u>	<u>11,172</u>	<u>(38,811)</u>
Other financing sources (uses):					
Transfers in (out)	<u>71,124</u>	<u>50,201</u>	<u>50,069</u>	<u>(132)</u>	<u>38,782</u>
Total other financing sources (uses)	<u>71,124</u>	<u>50,201</u>	<u>50,069</u>	<u>(132)</u>	<u>38,782</u>
Net change in fund balances	(11,040)	(11,040)	-	11,040	(29)
Fund balances - beginning	<u>11,040</u>	<u>11,107</u>	<u>11,107</u>	<u>-</u>	<u>11,136</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 11,107</u>	<u>\$ 11,040</u>	<u>\$ 11,107</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada
June 30, 2017
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)		
	2017 (2016)	2016 (2015)	2015 (2014)
Proportion of the net pension liability (asset)	0.12185%	0.13703%	0.14427%
Proportionate share of the net pension liability (asset)	\$ 16,397,603	\$ 15,702,690	\$ 15,035,367
Covered payroll	\$ 7,379,386	\$ 8,213,969	\$ 8,485,992
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	222.21%	191.17%	177.18%
Plan fiduciary net position as a percentage of the total pension liability	72.2%	75.1%	76.3%

The District implemented GASB 68 in fiscal year 2015. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of Contributions
Public Employees' Retirement System of Nevada
June 30, 2017
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)		
	2017 (2016)	2016 (2015)	2015 (2014)
Contractually required contribution	\$ 2,066,228	\$ 2,115,097	\$ 2,185,143
Contributions in relation to the contractually required contribution	\$ (2,066,228)	\$ (2,115,097)	\$ (2,185,143)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 7,379,386	\$ 8,213,969	\$ 8,485,992
Contributions as a percentage of covered payroll	28.00%	25.75%	25.75%

The District implemented GASB 68 in fiscal year 2015. Prior year information is not available.

WHITE PINE COUNTY SCHOOL DISTRICT
Required Supplementary Information
Schedule of Funding Progress
Other Postemployment Benefit Plans
June 30, 2017

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) EANC (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2016	\$ -	\$ 3,116,704	3,116,704	0.0%	\$ 5,804,637	53.7%
7/1/2014	-	4,940,781	4,940,781	0.0%	7,440,099	66.4%
7/1/2012	-	5,743,824	5,743,824	0.0%	7,617,970	75.4%

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SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

- The **Capital Project Fund** is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

COMPARATIVE BALANCE SHEETS

FOR THE FOLLOWING MAJOR FUNDS:

- The **General fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Special Education Fund** is used to account for revenues received for the instruction of pupils with disabilities and gifted and talented pupils in accordance with Senate Bill 569 passed in 1994.
- The **State Special Revenue Fund** is used to account for monies provided for State funded projects. See the listing of projects on page 95.
- The **Capital Project Fund** is used to account for revenues received for capital projects from grants, taxes or private donations and the related expenditures. Within this fund, accounting is done for School Construction and Extraordinary Repair.

WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Capital Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget to Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ 210,000	\$ 210,000	\$ 313,722	\$ 103,722	\$ 358,388
Total revenues	210,000	210,000	313,722	103,722	358,388
Expenditures					
Regular programs	-	-	-	-	81,765
School administration	-	-	-	-	3,002
Central services	12,269	44,355	6,519	37,836	486,106
Operations and maintenance	-	90,194	63,318	26,876	119,296
Student transportation	-	-	-	-	270,832
Facilities acquisition and construction	-	4,988,233	4,197,264	790,969	10,500
Site improvement	-	147,286	139,126	8,160	452,356
Building improvement	-	5,490	5,409	81	64,401
Total expenditures	12,269	5,275,558	4,411,636	863,922	1,488,258
Excess of revenues over (under) expenditures	197,731	(5,065,558)	(4,097,914)	967,644	(1,129,870)
Other financing sources (uses):					
Transfers in	-	-	-	-	400,000
Transfers out	(197,731)	(88,958)	(88,958)	-	(63,834)
Total other financing sources (uses)	(197,731)	(88,958)	(88,958)	-	336,166
Net change in fund balances	-	(5,154,516)	(4,186,872)	967,644	(793,704)
Fund balances - beginning	5,154,517	5,154,517	5,154,517	-	5,948,221
Fund balances - ending	\$ 5,154,517	\$ 1	\$ 967,645	\$ 967,644	\$ 5,154,517

**WHITE PINE COUNTY SCHOOL DISTRICT
GENERAL FUND
Balance Sheet
June 30, 2017
(With Comparative Totals from June 30, 2016)**

	Totals	
	2017	2016
Assets		
Cash and investments	\$ 1,569,056	\$ 39,779
Accounts receivable	28,833	79,114
Due from other funds	2,076,535	252,208
Prepays	20,128	12,319
Due from other governments	614,114	1,679,791
Restricted cash and investments	24,565	24,431
Total assets	\$ 4,333,231	\$ 2,087,642
Liabilities, Deferred Inflows, and Fund Balances		
Liabilities:		
Accounts payable	\$ 118,416	\$ 91,780
Accrued payroll	542,846	669,509
Due to other governments	2,186,444	305,757
Total liabilities	2,847,706	1,067,046
Deferred inflows of resources:		
Deferred revenue	561,352	332,603
Total deferred inflows of resources	561,352	332,603
Fund balances:		
Nonspendable:		
Prepays	20,128	12,319
Restricted	24,565	24,431
Assigned	152,400	152,400
Unassigned	727,080	498,843
Total fund balances	924,173	687,993
Total liabilities, deferred inflows and fund balances	\$ 4,333,231	\$ 2,087,642

WHITE PINE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION
Balance Sheet
June 30, 2017
(With Comparative Totals from June 30, 2016)

	Totals	
	2017	2016
Assets		
Cash and investments	\$ 171,651	\$ 191,738
Accounts receivable	128	215
Prepaid expense	2,569	2,524
Total assets	\$ 174,348	\$ 194,477
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ -	\$ -
Accrued payroll	174,278	194,329
Due to other funds	70	148
Total liabilities	174,348	194,477
Fund balances:		
Nonspendable:		
Prepays	2,569	2,524
Unassigned	(2,569)	(2,524)
Total fund balances	-	-
Total liabilities and fund balances	\$ 174,348	\$ 194,477

WHITE PINE COUNTY SCHOOL DISTRICT
State Special Revenue Fund
Balance Sheet
June 30, 2017
(With Comparative Totals from June 30, 2016)

	Totals	
	2017	2016
Assets		
Cash and investments	\$ 134,470	\$ 212,015
Due from other governments	1,344,272	561,076
Total assets	\$ 1,478,742	\$ 773,091
 Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 63,780	\$ 97,646
Accrued payroll	241,538	140,897
Due to other funds	1,083,094	391,079
Due to other governments	79,223	132,362
Total liabilities	1,467,635	761,984
 Fund balances:		
Restricted	11,107	11,107
Total fund balances	11,107	11,107
Total liabilities and fund balance	\$ 1,478,742	\$ 773,091

**WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Totals	
	2017	2016
Assets		
Cash and investments	\$ 601,473	\$ -
Due from other funds	-	802,293
Due from other governments	59,783	42,875
Restricted cash and investments	910,384	4,373,761
Total assets	\$ 1,571,640	\$ 5,218,929
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ 603,995	\$ 21,555
Due to other funds	-	42,857
Total liabilities	603,995	64,412
Fund balances:		
Restricted	967,645	5,154,517
Total fund balances	967,645	5,154,517
Total liabilities and fund balance	\$ 1,571,640	\$ 5,218,929

SUPPLEMENTARY INFORMATION
MAJOR COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

State Special Revenue Fund - Projects

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

State Special Revenue Fund

Nevada Pre-Kindergarten Education Program / Early Childhood Education (McGill Preschool) – The District has used these funds to develop and operate a comprehensive preschool at McGill Elementary.

Special Elementary Counseling Service (AB268 Guidance) – The State provided these funds to pay for elementary counseling services.

Gifted and Talented – Funding is to be distributed on a per pupil basis to pupils who have been identified as gifted and talented.

Licensed Ed. Incentive Grant – Hard to Fill Retirement – This grant provides benefits for teachers in hard to fill positions.

Nevada Ready 21 – Hardware (Education Technology Hardware) – This grant is restricted for education technology. The District has used these funds to the purchase chromebooks.

SB 511 – New Teacher Incentive – These are State funds restricted to pay for new teacher signing bonuses.

School Psychologist Bonus – State grant that provides salary incentive for certified school counselors and psychologists working in the district.

Northeastern Nevada Regional Professional Development Site Facilitators – This program pays for instructor wages that provide professional development to Northeastern Nevada school districts.

SB515 Social Worker – Funding must be used by the Department of Education for a block grant program to school districts and charter schools to provide for contract social workers or other licensed mental health workers in schools with identified needs.

Speech pathology – This grant provides a salary incentive for nationally certified and licensed speech pathologists working in the district.

Great Teaching and Leading – The purpose of this funding is to assist entities with the purchase of professional development for teacher/leader retention in the area of leadership development.

Peer Mediation and Conflict Resolution Grant - State grant used to send district employees to Stop Bullying professional development.

Commission on Construction Education Grant – The Commission granted these funds for program in in the construction trades industry vocation. The District used the funds to build solar powered storage units and sold the units to create an ongoing revenue source. Current amounts recorded are the result of school-based fund raising activities.

Read by Grade 3 – This program requires the board of trustees of each school district to prepare a plan to improve the literacy of pupils enrolled in certain grades; designate a learning strategist at each school to train and assist teachers in providing intensive instruction to pupils who have been identified as deficient in the subject area of reading; requires teachers to complete professional development concerning the subject area of reading; and requires certain interventions for pupils enrolled in kindergarten or grade 1, 2 or 3 who do not achieve adequate proficiency in reading. If further prohibits a public school from promoting a pupil to grade 4 if the pupil does not achieve proficiency in reading.

NV English Language Learner (SB 405 English Mastery - ZOOM Schools) – Funding is provided so districts can provide a comprehensive package of programs and services for children who are limited English proficient or eligible for such a designation.

Full Day Kindergarten – State program for full day kindergarten.

AB 580 CTE Allocation Funds – State allocation grant that provides support for career and technical education (CTE).

CTE State Competitive Grant Round 2– CTE funding is available to support career and technical education in eligible school districts.

Jobs for America’s Graduates – The JAG Multi-Year Program is a highly effective, data-driven model that raises graduation rates and prepares participants by honing their work readiness skills. The funds have been used to pay for certified teacher salaries to administer the program.

SB133 Teacher School Supplies Reimbursement – SB 133 Authorizes the reimbursement of teachers for certain out-of-pocket expenses

Safe and Respectful Learning Conference – This funding was restricted for staff to attend the Safe and Respectful Learning Environment Conference to provide technical assistance, training, and inspiration to school climate initiatives.

SB 515 Turnaround Grant (Underperforming Schools) – This Funding is available to assist with implementing school improvement plans for Nevada’s 1 and 2 star schools. Nevada Department of Education (NDE) will be supporting underperforming schools by providing funding for schools to participate in a robust school diagnostic review followed by creating a turnaround plan with the support of an external provider and/or a leadership assessment to be provided by a vetted external provider.

Advanced Placement (AP) Summit – SB 515 appropriated funds intended to support establishing new AP programs or expanding existing programs.

College and Career Readiness – STEM - The intent of this grant is to create a competitive Science, Technology, Engineering, and Mathematics (STEM) grant programs for students enrolled in middle school and high school in order to become college and career ready.

College and Career Readiness – Dual - The intent of this grant is to increase and expand dual enrollment programs for students enrolled in high school, including charter schools, and simultaneously enrolled in college courses.

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)

	McGill Preschool	AB 268 Guidance	Gifted and Talented	Licensed Ed Incentive Grant - Hard to Fill Retirement	Education Technology - Hardware	New Teacher Incentive	School Psychologist Bonus	NNRPDP Site Facilitators	Social Worker
Cash and investments	\$ -	\$ 14,942	\$ 10,570	\$ -	\$ 38	\$ -	\$ -	\$ 67	\$ -
Due from other governments	66,712	-	-	5,355	331,231	65,000	-	-	23,770
Total assets	<u>\$ 66,712</u>	<u>\$ 14,942</u>	<u>\$ 10,570</u>	<u>\$ 5,355</u>	<u>\$ 331,269</u>	<u>\$ 65,000</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 23,770</u>
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ 5,355	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	13,190	14,942	-	-	6,836	-	-	-	8,190
Due to other funds	53,522	-	-	-	324,433	65,000	-	-	15,580
Due to other governments	-	-	10,570	-	-	-	-	-	-
Total liabilities	<u>66,712</u>	<u>14,942</u>	<u>10,570</u>	<u>5,355</u>	<u>331,269</u>	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>23,770</u>
Fund balances:									
Restricted	-	-	-	-	-	-	-	67	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 66,712</u>	<u>\$ 14,942</u>	<u>\$ 10,570</u>	<u>\$ 5,355</u>	<u>\$ 331,269</u>	<u>\$ 65,000</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 23,770</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Speech Pathology	Great Teaching and Leading	Peer Mediation and Conflict Resolution Grant	Commission on Construction Trades Grant	Read By Grade 3	NV English Language Learner (ELL)	Full Day Kindergarten	AB 580 CTE Funds	CTE Competitive State Grant Round 2
Assets									
Cash and investments	\$ 2,334	\$ 28	\$ -	\$ 11,040	\$ -	\$ -	\$ 95,013	\$ -	\$ -
Due from other governments	-	150,662	-	-	338,553	26,023	28,831	7,840	77,186
Total assets	\$ 2,334	\$ 150,690	\$ -	\$ 11,040	\$ 338,553	\$ 26,023	\$ 123,844	\$ 7,840	\$ 77,186
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 275	\$ -	\$ -	\$ 457	\$ 10,413
Accrued payroll	2,334	-	-	-	78,723	-	55,297	-	32,746
Due to other funds	-	150,690	-	-	259,449	26,023	-	7,383	34,027
Due to other governments	-	-	-	-	106	-	68,547	-	-
Total liabilities	2,334	150,690	-	-	338,553	26,023	123,844	7,840	77,186
Fund balances:									
Restricted	-	-	-	11,040	-	-	-	-	-
Total fund balances	-	-	-	11,040	-	-	-	-	-
Total liabilities and fund balance	\$ 2,334	\$ 150,690	\$ -	\$ 11,040	\$ 338,553	\$ 26,023	\$ 123,844	\$ 7,840	\$ 77,186

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Jobs for America's Graduates	Teacher Supplies Reimbursement	Safe and Respectful Learning Conference	Turnaround Grant	Advanced Placement Summit	College and Career Readiness - STEM	College and Career Readiness - Dual	Totals 2017	Totals 2016
Assets									
Cash and investments	\$ -	\$ 246	\$ -	\$ 192	\$ -	\$ -	\$ -	\$ 134,470	\$ 212,015
Due from other governments	-	2,826	-	58,158	-	155,221	6,904	1,344,272	561,076
Total assets	\$ -	\$ 3,072	\$ -	\$ 58,350	\$ -	\$ 155,221	\$ 6,904	\$ 1,478,742	\$ 773,091
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ 246	\$ -	\$ 46,753	\$ -	\$ 281	\$ -	\$ 63,780	\$ 97,646
Accrued payroll	-	-	-	4,563	-	18,940	5,777	241,538	140,897
Due to other funds	-	2,826	-	7,034	-	136,000	1,127	1,083,094	391,079
Due to other governments	-	-	-	-	-	-	-	79,223	132,362
Total liabilities	-	\$ 3,072	-	\$ 58,350	-	\$ 155,221	\$ 6,904	\$ 1,467,635	\$ 761,984
Fund balances:									
Restricted	-	-	-	-	-	-	-	11,107	11,107
Total fund balances	-	-	-	-	-	-	-	11,107	11,107
Total liabilities and fund balance	\$ -	\$ 3,072	\$ -	\$ 58,350	\$ -	\$ 155,221	\$ 6,904	\$ 1,478,742	\$ 773,091

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	McGill Preschool	AB 268 Guidance	Gifted and Talented	Licensed Ed Incentive Grant - Hard to Fill Retirement	Education Technology - Hardware	New Teacher Incentive	School Psychologist Bonus	NNRPDP Site Facilitators	Social Worker
Revenues									
State sources	\$ 120,000	\$ 50,000	\$ 7,579	\$ 5,355	\$ 331,231	\$ 80,000	\$ -	\$ -	\$ 37,518
Total revenues	120,000	50,000	7,579	5,355	331,231	80,000	-	-	37,518
Expenditures									
Regular programs	-	-	7,579	5,355	120,306	-	-	-	-
Special programs	98,849	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student support	-	89,637	-	-	1,335	-	-	-	36,404
Instructional support	-	-	-	-	69,015	82,593	-	-	1,114
General administration	21,891	-	-	-	395	-	-	-	-
School administration	-	-	-	-	2,265	-	-	-	-
Central services	-	-	-	-	137,953	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-
Building acquisition	-	-	-	-	-	-	-	-	-
Total expenditures	120,740	89,637	7,579	5,355	331,269	82,593	-	-	37,518
Excess of revenues over (under) expenditures	(740)	(39,637)	-	-	(38)	(2,593)	-	-	-
Other financing sources (uses):									
Transfers in	740	39,637	-	-	38	2,593	-	-	-
Total other financing sources (uses)	740	39,637	-	-	38	2,593	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-	67	-
Fund balance, end of year	-	-	-	-	-	-	-	67	-

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Speech Pathologist	Great Teaching and Leading	Peer Mediation and Conflict Resolution Grant	Commission on Construction Trades Grant	Read By Grade 3	NV English Language Learner (ELL)	Full Day Kindergarten	AB 580 CTE Funds	CTE State Competitive Grant Round 2
Revenues									
State sources	\$ 7,421	\$ 150,663	\$ -	\$ -	\$ 338,447	\$ 9,279	\$ 328,441	\$ 30,582	\$ 216,660
Total revenues	<u>7,421</u>	<u>150,663</u>	<u>-</u>	<u>-</u>	<u>338,447</u>	<u>9,279</u>	<u>328,441</u>	<u>30,582</u>	<u>216,660</u>
Expenditures									
Regular programs	-	2,845	-	-	60,215	-	328,441	-	10,413
Special programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	27,639	206,247
Other instructional programs	-	-	-	-	2,657	9,279	-	-	-
Support services	14,017	-	-	-	378	-	-	-	-
Student support	-	-	-	-	268,012	-	-	1,783	-
Instructional support	-	120,176	-	-	-	-	-	-	-
General administration	-	7,799	-	-	-	-	-	-	-
School administration	-	19,870	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	6,000	-	-	1,160	-
Community services	-	-	-	-	1,185	-	-	-	-
Building acquisition	-	-	-	-	-	-	-	-	-
Total expenditures	<u>14,017</u>	<u>150,690</u>	<u>-</u>	<u>-</u>	<u>338,447</u>	<u>9,279</u>	<u>328,441</u>	<u>30,582</u>	<u>216,660</u>
Excess of revenues over (under) expenditures	(6,596)	(27)	-	-	-	-	-	-	-
Other financing sources (uses):									
Transfers in	6,596	27	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>6,596</u>	<u>27</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	11,040	-	-	-	-	-
Fund balance, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
STATE SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Jobs for America's Graduates	Teacher Supplies Reimbursement	Safe and Respectful Learning Conference	Turnaround Grant	Advanced Placement Summit	College and Career Readiness - STEM	College and Career Readiness - Dual	Totals 2017	Totals 2016
Revenues									
State sources	-	\$ 2,826	\$ -	\$ 101,841	\$ 11,285	\$ 155,221	\$ 19,349	\$ 2,003,698	\$ 1,029,719
Total revenues	-	2,826	-	101,841	11,285	155,221	19,349	2,003,698	1,029,719
Expenditures									
Regular programs	-	3,072	-	4,372	8,387	15,562	19,349	585,896	297,483
Special programs	-	-	-	-	-	-	-	98,849	97,793
Vocational programs	-	-	-	-	-	-	-	233,886	20,826
Other instructional programs	-	-	-	-	-	-	-	11,936	15,862
Support services	-	-	-	-	-	-	-	-	-
Student support	-	-	-	-	-	-	-	141,771	175,860
Instructional support	-	-	-	97,350	2,217	139,659	-	781,919	343,033
General administration	-	-	-	-	-	-	-	30,085	23,720
School administration	-	-	-	311	681	-	-	23,127	13,670
Central services	-	-	-	-	-	-	-	137,953	-
Operations and maintenance	-	-	-	-	-	-	-	1,160	-
Student transportation	-	-	-	-	-	-	-	6,000	5,301
Community services	-	-	-	-	-	-	-	1,185	-
Building acquisition	-	-	-	-	-	-	-	-	74,982
Total expenditures	-	3,072	-	102,033	11,285	155,221	19,349	2,053,767	1,068,530
Excess of revenues over (under) expenditures	-	(246)	-	(192)	-	-	-	(50,069)	(38,811)
Other financing sources (uses):									
Transfers in	-	246	-	192	-	-	-	50,069	38,782
Total other financing sources (uses)	-	246	-	192	-	-	-	50,069	38,782
Net change in fund balances	-	-	-	-	-	-	-	-	(29)
Fund balance, beginning of year	-	-	-	-	-	-	-	11,107	11,136
Fund balance, end of year	-	-	-	-	-	-	-	\$ 11,107	\$ 11,107

WHITE PINE COUNTY SCHOOL DISTRICT
MCGILL PRESCHOOL
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 240,000	\$ 120,000	\$ 120,000	\$ -	\$ 119,429
Total revenue	<u>240,000</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>	<u>119,429</u>
Expenditures					
Special programs					
Salaries and wages	133,614	68,782	68,771	11	68,056
Employee benefits	57,373	30,084	30,078	6	29,417
Supplies	641	-	-	-	320
Total special programs	<u>191,628</u>	<u>98,866</u>	<u>98,849</u>	<u>17</u>	<u>97,793</u>
Support services - general administration					
Salaries and wages	37,236	18,618	18,544	74	18,279
Employee benefits	11,036	3,348	3,347	1	3,307
Purchased services	100	-	-	-	50
Total general administration	<u>48,372</u>	<u>21,966</u>	<u>21,891</u>	<u>75</u>	<u>21,636</u>
Total expenditures	<u>240,000</u>	<u>120,832</u>	<u>120,740</u>	<u>92</u>	<u>119,429</u>
Excess of revenues over (under) expenditures	-	(832)	(740)	92	-
Other financing sources (uses)					
Transfers in	-	832	740	(92)	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
AB 268 GUIDANCE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Total revenue	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Expenditures					
Support services - student support					
Salaries and wages	48,730	60,252	60,249	3	55,487
Employee benefits	<u>22,291</u>	<u>29,403</u>	<u>29,388</u>	<u>15</u>	<u>27,541</u>
Total expenditures	<u>71,021</u>	<u>89,655</u>	<u>89,637</u>	<u>18</u>	<u>83,028</u>
Excess of revenues over (under) expenditures	(21,021)	(39,655)	(39,637)	18	(33,028)
Other financing sources (uses)					
Transfers in	<u>21,021</u>	<u>39,655</u>	<u>39,637</u>	<u>(18)</u>	<u>33,028</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTED AND TALENTED
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ -	\$ 18,150	\$ 7,579	\$ (10,571)	\$ -
Total revenue	-	18,150	7,579	(10,571)	-
Expenditures					
Regular programs					
Salaries and wages	-	10,700	6,154	4,546	-
Employee benefits	-	1,030	600	430	-
Supplies	-	6,420	825	5,595	-
Total expenditures	-	18,150	7,579	10,571	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
LICENSED ED INCENTIVE GRANT - HARD TO FILL RETIREMENT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 5,355	\$ 5,355	\$ -	\$ -
Total revenue	-	5,355	5,355	-	-
Expenditures					
Regular programs					
Employee benefits	-	5,355	5,355	-	-
Total expenditures	-	5,355	5,355	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
EDUCATION TECHNOLOGY - HARDWARE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 166,439	\$ 396,724	\$ 331,231	\$ (65,493)	\$ 64,893
Total revenue	<u>166,439</u>	<u>396,724</u>	<u>331,231</u>	<u>(65,493)</u>	<u>64,893</u>
Expenditures					
Regular programs					
Purchased services	9,848	12,848	12,777	71	-
Supplies	146,316	109,294	107,529	1,765	59,474
Total regular programs	<u>156,164</u>	<u>122,142</u>	<u>120,306</u>	<u>1,836</u>	<u>59,474</u>
Support services - student support					
Supplies	-	3,000	1,335	1,665	-
Total student support	<u>-</u>	<u>3,000</u>	<u>1,335</u>	<u>1,665</u>	<u>-</u>
Support services - instructional support					
Salaries and wages	-	12,398	9,848	2,550	-
Employee benefits	-	3,223	3,081	142	-
Purchased services	1,508	95,806	55,776	40,030	1,730
Supplies	-	1,000	310	690	-
Total instructional support	<u>1,508</u>	<u>112,427</u>	<u>69,015</u>	<u>43,412</u>	<u>1,730</u>
Support services - general administration					
Purchased services	-	400	395	5	-
Total general administration	<u>-</u>	<u>400</u>	<u>395</u>	<u>5</u>	<u>-</u>
Support services - school administration					
Purchased services	-	2,995	2,265	730	271
Other	8,767	-	-	-	3,418
Total school administration	<u>8,767</u>	<u>2,995</u>	<u>2,265</u>	<u>730</u>	<u>3,689</u>
Support services - central services					
Salaries and wages	-	73,782	66,808	6,974	-
Employee benefits	-	32,018	21,145	10,873	-
Purchased services	-	50,000	50,000	-	-
Total central services	<u>-</u>	<u>155,800</u>	<u>137,953</u>	<u>17,847</u>	<u>-</u>
Total expenditures	<u>166,439</u>	<u>396,764</u>	<u>331,269</u>	<u>65,495</u>	<u>64,893</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(40)</u>	<u>(38)</u>	<u>2</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>40</u>	<u>38</u>	<u>(2)</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
NEW TEACHER INCENTIVE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 40,000	\$ 80,000	\$ 80,000	\$ -	\$ 36,215
Total revenue	<u>40,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>36,215</u>
Expenditures					
Support services - instructional support					
Salaries and wages	40,000	80,000	80,000	-	35,000
Employee benefits	-	2,597	2,593	4	1,215
Total instructional support	<u>40,000</u>	<u>82,597</u>	<u>82,593</u>	<u>4</u>	<u>36,215</u>
Total expenditures	<u>40,000</u>	<u>82,597</u>	<u>82,593</u>	<u>4</u>	<u>36,215</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(2,597)</u>	<u>(2,593)</u>	<u>4</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	-	2,597	2,593	(4)	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL PSYCHOLOGIST BONUS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ 2,699	\$ -	\$ -	\$ -	\$ -
Total revenue	<u>2,699</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Support services - student support					
Salaries and wages	3,641	-	-	-	-
Benefits	<u>1,216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,857</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	(2,158)	-	-	-	-
Other financing sources (uses)					
Transfers in	<u>2,158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
NNRPDP SITE FACILITATORS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 173,977	\$ -	\$ -	\$ -	\$ 114,230
Total revenue	<u>173,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,230</u>
Expenditures					
Support services - instructional support					
Salaries and wages	126,772	-	-	-	79,623
Employee benefits	47,086	-	-	-	34,607
Purchased services	119	-	-	-	-
Total instructional support	<u>173,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,230</u>
Total expenditures	<u>173,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,230</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	67	67	-	67
Fund balance, end of year	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 67</u>	<u>\$ -</u>	<u>\$ 67</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SOCIAL WORKER
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ -	\$ 38,185	\$ 37,518	\$ (667)	\$ 26,016
Total revenue	-	38,185	37,518	(667)	26,016
Expenditures					
Support services - student support					
Salaries and wages	-	27,806	27,673	133	22,909
Employee benefits	-	8,915	8,731	184	3,107
Total student support	-	36,721	36,404	317	26,016
Support services - instructional support					
Purchased services	-	1,464	1,114	350	-
Total instructional support	-	1,464	1,114	350	-
Total expenditures	-	38,185	37,518	667	26,016
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SPEECH PATHOLOGY
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 9,395	\$ 7,421	\$ 7,421	\$ -	\$ 8,184
Total revenue	<u>9,395</u>	<u>7,421</u>	<u>7,421</u>	<u>-</u>	<u>8,184</u>
Expenditures					
Support services - student support					
Salaries and wages	9,530	9,530	9,530	-	9,530
Employee benefits	4,390	4,500	4,487	13	4,408
Total student support	<u>13,920</u>	<u>14,030</u>	<u>14,017</u>	<u>13</u>	<u>13,938</u>
Total expenditures	<u>13,920</u>	<u>14,030</u>	<u>14,017</u>	<u>13</u>	<u>13,938</u>
Excess of revenues over (under) expenditures	(4,525)	(6,609)	(6,596)	13	(5,754)
Other financing sources (uses)					
Transfers in	4,525	6,609	6,596	(13)	5,754
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
GREAT TEACHING AND LEADING
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Favorable Unfavorable)	
Revenues					
State sources	\$ -	\$ 162,083	\$ 150,663	\$ (11,420)	\$ -
Total revenue	-	162,083	150,663	(11,420)	-
Expenditures					
Regular programs					
Salaries and wages	-	5,000	2,592	2,408	-
Employee benefits	-	514	253	261	-
Total regular programs	-	5,514	2,845	2,669	-
Support services - instructional support					
Salaries and wages	-	80,547	74,089	6,458	-
Employee benefits	-	6,791	5,843	948	-
Purchased services	-	35,429	35,166	263	-
Supplies	-	5,101	5,078	23	-
Total instructional support	-	127,868	120,176	7,692	-
Support services - general administration					
Purchased services	-	6,954	6,954	-	-
Supplies	-	1,074	845	229	-
Total general administration	-	8,028	7,799	229	-
Support services - school administration					
Salaries and wages	-	2,363	2,363	-	-
Employee benefits	-	127	55	72	-
Purchased services	-	15,661	14,913	748	-
Supplies	-	2,550	2,539	11	-
Total school administration	-	20,701	19,870	831	-
Total expenditures	-	162,111	150,690	11,421	-
Excess of revenues over (under) expenditures	-	(28)	(27)	1	-
Other financing sources (uses)					
Transfers in	-	28	27	(1)	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
PEER MEDIATION AND CONFLICT RESOLUTION GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Support services - school administration					
Purchased services	-	-	-	-	29
Total school administration	-	-	-	-	29
Total expenditures	-	-	-	-	29
Excess of revenues over (under) expenditures	-	-	-	-	(29)
Net change in fund balance	-	-	-	-	(29)
Fund balance, beginning of year	-	-	-	-	29
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COMMISSION ON CONSTRUCTION EDUCATION GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Vocational - instruction					
Supplies	11,040	11,040	-	11,040	-
Total vocational - instruction	11,040	11,040	-	11,040	-
Total expenditures	11,040	11,040	-	11,040	-
Excess of revenues over (under) expenditures	(11,040)	(11,040)	-	11,040	-
Net change in fund balance	(11,040)	(11,040)	-	11,040	-
Fund balance, beginning of year	11,040	11,040	11,040	-	11,040
Fund balance, end of year	\$ -	\$ -	\$ 11,040	\$ 11,040	\$ 11,040

WHITE PINE COUNTY SCHOOL DISTRICT
READ BY GRADE 3
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 154,672	\$ 378,423	\$ 338,447	\$ (39,976)	\$ 146,588
Total revenue	154,672	378,423	338,447	(39,976)	146,588
Expenditures					
Regular programs					
Salaries and wages	16,700	56,642	37,202	19,440	10,570
Employee benefits	2,718	7,102	3,006	4,096	784
Purchased services	6,265	-	-	-	-
Supplies	-	22,256	20,007	2,249	6,637
Total regular programs	25,683	86,000	60,215	25,785	17,991
Other Instructional Programs					
Salaries and wages	-	7,062	2,421	4,641	-
Employee benefits	-	2,878	236	2,642	-
Total adult/continuing ed. Programs	-	9,940	2,657	7,283	-
Support services - student support					
Salaries and wages	-	380	287	93	-
Employee benefits	-	-	91	(91)	-
Total student support	-	380	378	2	-
Support services - instructional support					
Salaries and wages	82,375	196,785	191,216	5,569	87,842
Employee benefits	34,300	64,140	65,004	(864)	24,184
Purchased services	4,167	13,673	11,572	2,101	3,549
Supplies	-	225	220	5	-
Total instructional support	120,842	274,823	268,012	6,811	115,575
Support services - school administration					
Other	8,147	-	-	-	7,721
Total school administration	8,147	-	-	-	7,721
Support services - transportation					
Purchased services	-	6,000	6,000	-	5,301
Total transportation	-	6,000	6,000	-	5,301
Support services - community services					
Supplies	-	1,280	1,185	95	-
Total community services	-	1,280	1,185	95	-
Total expenditures	154,672	378,423	338,447	39,976	146,588
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
NV ENGLISH LANGUAGE LEARNER (ELL)
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Favorable Unfavorable)	
Revenues					
State sources	\$ 21,802	\$ 21,802	\$ 9,279	\$ (12,523)	\$ 16,744
Total revenue	<u>21,802</u>	<u>21,802</u>	<u>9,279</u>	<u>(12,523)</u>	<u>16,744</u>
Expenditures					
Other instructional programs					
Salaries and wages	15,920	15,920	8,455	7,465	14,448
Employee benefits	4,733	4,733	824	3,909	1,414
Total other instructional programs	<u>20,653</u>	<u>20,653</u>	<u>9,279</u>	<u>11,374</u>	<u>15,862</u>
Support services - general administration					
Other	1,149	1,149	-	1,149	882
Total general administration	<u>1,149</u>	<u>1,149</u>	<u>-</u>	<u>1,149</u>	<u>882</u>
Total expenditures	<u>21,802</u>	<u>21,802</u>	<u>9,279</u>	<u>12,523</u>	<u>16,744</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FULL DAY KINDERGARTEN
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 468,282	\$ 368,157	\$ 328,441	\$ (39,716)	\$ 210,399
Total revenue	<u>468,282</u>	<u>368,157</u>	<u>328,441</u>	<u>(39,716)</u>	<u>210,399</u>
Expenditures					
Regular programs					
Salaries and wages	303,808	283,436	222,402	61,034	157,554
Employee benefits	164,474	84,721	106,039	(21,318)	52,845
Total expenditures	<u>468,282</u>	<u>368,157</u>	<u>328,441</u>	<u>39,716</u>	<u>210,399</u>
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
AB 580 CTE FUNDS
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
State sources	\$ 31,875	\$ 35,078	\$ 30,582	\$ (4,496)	\$ 24,397
Total revenue	<u>31,875</u>	<u>35,078</u>	<u>30,582</u>	<u>(4,496)</u>	<u>24,397</u>
Expenditures					
Vocational programs					
Purchased services	1,099	259	-	259	1,099
Supplies	26,299	31,767	27,639	4,128	19,604
Total vocational programs	<u>27,398</u>	<u>32,026</u>	<u>27,639</u>	<u>4,387</u>	<u>20,703</u>
Support services - instructional support					
Purchased services	2,960	1,830	1,783	47	2,532
Total instructional support	<u>2,960</u>	<u>1,830</u>	<u>1,783</u>	<u>47</u>	<u>2,532</u>
Support services - general administration					
Other	1,517	-	-	-	1,162
Total general administration	<u>1,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,162</u>
Support services - operation and maintenance					
Purchased services	-	1,222	1,160	62	-
Total operation and maintenance	<u>-</u>	<u>1,222</u>	<u>1,160</u>	<u>62</u>	<u>-</u>
Total expenditures	<u>31,875</u>	<u>35,078</u>	<u>30,582</u>	<u>4,496</u>	<u>24,397</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CTE STATE COMPETITIVE GRANT ROUND 2
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 217,489	\$ 216,660	\$ (829)	\$ 76,531
Total revenue	-	217,489	216,660	(829)	76,531
Expenditures					
Regular programs					
Supplies	-	3,755	3,664	91	-
Property and equipment	-	7,210	6,749	461	-
Total regular programs	-	10,965	10,413	552	-
Vocational programs					
Salaries and wages	-	135,232	136,761	(1,529)	-
Employee benefits	-	60,466	60,560	(94)	-
Supplies	-	10,826	8,926	1,900	-
Total vocational programs	-	206,524	206,247	277	-
Support services - school administration					
Other	-	-	-	-	1,549
Total school administration	-	-	-	-	1,549
Support services - building improvements					
Purchased services	-	-	-	-	30,982
Property and equipment	-	-	-	-	44,000
Total building improvements	-	-	-	-	74,982
Total expenditures	-	217,489	216,660	829	76,531
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
JOBS FOR AMERICA'S GRADUATES
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ 140,000	\$ -	\$ -	\$ -	\$ 50,345
Total revenue	<u>140,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,345</u>
Expenditures					
Support services - student support					
Salaries and wages	129,083	-	-	-	30,996
Employee benefits	54,020	-	-	-	19,349
Purchased services	69	-	-	-	-
Supplies	248	-	-	-	-
Total student support	<u>183,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,345</u>
Total expenditures	<u>183,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,345</u>
Excess of revenues over (under) expenditures	<u>(43,420)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>43,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
TEACHER SUPPLIES REIMBURSEMENT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 9,843	\$ 2,826	\$ (7,017)	\$ 2,637
Total revenue	<u>-</u>	<u>9,843</u>	<u>2,826</u>	<u>(7,017)</u>	<u>2,637</u>
Expenditures					
Regular programs					
Supplies	-	10,090	3,072	7,018	2,637
Total regular programs	<u>-</u>	<u>10,090</u>	<u>3,072</u>	<u>7,018</u>	<u>2,637</u>
Total expenditures	<u>-</u>	<u>10,090</u>	<u>3,072</u>	<u>7,018</u>	<u>2,637</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(247)</u>	<u>(246)</u>	<u>1</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>247</u>	<u>246</u>	<u>(1)</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SAFE AND RESPECTFUL LEARNING CONFERENCE
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ 3,550
Total revenue	-	-	-	-	3,550
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	469
Employee benefits	-	-	-	-	46
Total regular programs	-	-	-	-	515
Support services - student support					
Purchased services	-	-	-	-	2,533
Total student support	-	-	-	-	2,533
Support services - school administration					
Purchased services	-	-	-	-	502
Total school administration	-	-	-	-	502
Total expenditures	-	-	-	-	3,550
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TURNAROUND GRANT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 112,183	\$ 101,841	\$ (10,342)	\$ 78,793
Total revenue	-	112,183	101,841	(10,342)	78,793
Expenditures					
Regular programs					
Salaries and wages	-	9,471	3,627	5,844	-
Employee benefits	-	525	745	(220)	-
Supplies	-	-	-	-	6,467
Total regular programs	-	9,996	4,372	5,624	6,467
Support services - instructional support					
Salaries and wages	-	29,295	26,650	2,645	29,794
Employee benefits	-	2,419	1,730	689	1,759
Purchased services	-	70,355	68,970	1,385	39,900
Supplies	-	-	-	-	873
Total instructional support	-	102,069	97,350	4,719	72,326
Support services - school administration					
Purchased services	-	311	311	-	-
Total school administration	-	311	311	-	-
Total expenditures	-	112,376	102,033	10,343	78,793
Excess of revenues over (under) expenditures	-	(193)	(192)	1	-
Other financing sources (uses)					
Transfers in	-	193	192	(1)	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
ADVANCED PLACEMENT SUMMIT
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 16,932	\$ 11,285	\$ (5,647)	\$ 768
Total revenue	-	16,932	11,285	(5,647)	768
Expenditures					
Regular programs					
Supplies	-	10,500	8,387	2,113	-
Total regular programs	-	10,500	8,387	2,113	-
Support services - instructional support					
Salaries and wages	-	2,000	628	1,372	-
Employee benefits	-	84	22	62	-
Purchased services	-	2,879	1,567	1,312	548
Total instructional support	-	4,963	2,217	2,746	548
Support services - general administration					
Other	-	-	-	-	40
Total general administration	-	-	-	-	40
Support services - school administration					
Purchased services	-	681	681	-	180
Other	-	788	-	788	-
Total school administration	-	1,469	681	788	180
Total expenditures	-	16,932	11,285	5,647	768
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COLLEGE AND CAREER READINESS - STEM
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 161,995	\$ 155,221	\$ (6,774)	\$ -
Total revenue	-	161,995	155,221	(6,774)	-
Expenditures					
Regular programs					
Supplies	-	22,315	15,562	6,753	-
Total regular programs	-	22,315	15,562	6,753	-
Support services - instructional support					
Salaries and wages	-	103,826	103,805	21	-
Employee benefits	-	35,854	35,854	-	-
Total instructional support	-	139,680	139,659	21	-
Total expenditures	-	161,995	155,221	6,774	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
COLLEGE AND CAREER READINESS - DUAL
State Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ -	\$ 35,038	\$ 19,349	\$ (15,689)	\$ -
Total revenue	-	35,038	19,349	(15,689)	-
Expenditures					
Regular programs					
Salaries and wages	-	32,855	18,833	14,022	-
Employee benefits	-	2,183	516	1,667	-
Total expenditures	-	35,038	19,349	15,689	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

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SUPPLEMENTARY INFORMATION
MAJOR COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Capital Project Fund - Projects

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Project Fund

School Construction – This fund is used to record grants, donations and other school construction sources and the related expenditures.

Extraordinary Repair – This fund is used to record transactions related to 1/8 cent sales tax pursuant to NRS 374A and NRS 387.335. Expenditures recorded in this fund are for extraordinary maintenance, repair or improvements of existing facilities or facilities that replace those facilities.

**WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)**

	School Construction	Extraordinary Repair	Totals	
			2017	2016
Assets				
Cash and investments	\$ 516,291	\$ 85,182	\$ 601,473	\$ -
Due from other funds	-	-	-	802,293
Due from other governments	-	59,783	59,783	42,875
Restricted cash and investments	910,384	-	910,384	4,373,761
Total assets	<u>\$ 1,426,675</u>	<u>\$ 144,965</u>	<u>\$ 1,571,640</u>	<u>\$ 5,218,929</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 601,695	\$ 2,300	\$ 603,995	\$ 21,555
Due to other funds	-	-	-	42,857
Total liabilities	<u>601,695</u>	<u>2,300</u>	<u>603,995</u>	<u>64,412</u>
Fund balances:				
Restricted	<u>824,980</u>	<u>142,665</u>	<u>967,645</u>	<u>5,154,517</u>
Total fund balances	<u>824,980</u>	<u>142,665</u>	<u>967,645</u>	<u>5,154,517</u>
Total liabilities and fund balance	<u>\$ 1,426,675</u>	<u>\$ 144,965</u>	<u>\$ 1,571,640</u>	<u>\$ 5,218,929</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CAPITAL PROJECT FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	School Construction	Extraordinary Repair	Totals	
			2017	2016
Revenues				
Local sources	\$ 19,796	\$ 293,926	\$ 313,722	\$ 358,388
Total revenues	19,796	293,926	313,722	358,388
Expenditures				
Regular programs	-	-	-	81,765
School administration	-	-	-	3,002
Central services	-	6,519	6,519	486,106
Operations and maintenance	7,516	55,802	63,318	119,296
Student transportation	-	-	-	270,832
Facilities acquisition and construction	4,197,264	-	4,197,264	10,500
Site improvement	139,126	-	139,126	452,356
Building improvement	5,409	-	5,409	64,401
Total expenditures	4,349,315	62,321	4,411,636	1,488,258
Excess of revenues over (under) expenditures	(4,329,519)	231,605	(4,097,914)	(1,129,870)
Other financing sources (uses):				
Transfers in (out)	-	(88,958)	(88,958)	336,166
Total other financing sources (uses)	-	(88,958)	(88,958)	336,166
Net change in fund balances	(4,329,519)	142,647	(4,186,872)	(793,704)
Fund balances - beginning	5,154,499	18	5,154,517	5,948,221
Fund balances - ending	\$ 824,980	\$ 142,665	\$ 967,645	\$ 5,154,517

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL CONSTRUCTION
Capital Projects Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ 19,796	\$ 19,796	\$ 87,526
Total revenue	-	-	19,796	19,796	87,526
Expenditures					
Central services					
Purchased services	-	-	-	-	149,912
Supplies	-	-	-	-	117,338
Total central services	-	-	-	-	267,250
Operations and maintenance					
Purchased services	-	-	-	-	4,100
Supplies	-	1,347	-	1,347	1,627
Property and equipment	-	12,142	7,516	4,626	21,274
Total operations and maintenance	-	13,489	7,516	5,973	27,001
Student transportation					
Property and equipment	-	-	-	-	92,750
Total student transportation	-	-	-	-	92,750
Facilities acquisition and construction					
Construction services	-	4,961,424	4,170,456	790,968	-
Buildings	-	-	-	-	-
Other	-	26,809	26,808	1	-
Total facilities acquisition and construction	-	4,988,233	4,197,264	790,969	-
Site improvements					
Purchased services	-	116,495	114,548	1,947	444,625
Other	-	30,791	24,578	6,213	7,731
Total site improvements	-	147,286	139,126	8,160	452,356
Building improvements					
Purchased services	-	2,200	2,173	27	1,500
Supplies	-	1,400	1,347	53	62,901
Other	-	1,890	1,889	1	-
Total building improvements	-	5,490	5,409	81	64,401
Total expenditures	-	5,154,498	4,349,315	805,183	903,758
Excess of revenues over (under) expenditures	-	(5,154,498)	(4,329,519)	824,979	(816,232)
Other financing sources (uses)					
Transfers in	-	-	-	-	400,000
Net change in fund balance	-	(5,154,498)	(4,329,519)	824,979	(416,232)
Fund Balance, beginning of year	5,154,499	5,154,499	5,154,499	-	5,570,731
Fund Balance, end of year	\$ 5,154,499	\$ 1	\$ 824,980	\$ 824,979	\$ 5,154,499

**WHITE PINE COUNTY SCHOOL DISTRICT
EXTRAORDINARY REPAIR
Capital Projects Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 210,000	\$ 210,000	\$ 293,926	\$ 83,926	\$ 270,862
Total revenue	<u>210,000</u>	<u>210,000</u>	<u>293,926</u>	<u>83,926</u>	<u>270,862</u>
Expenditures					
Regular programs					
Supplies	-	-	-	-	81,765
Total regular programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,765</u>
School administration					
Supplies	-	-	-	-	3,002
Total school administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,002</u>
Central services					
Purchased services	-	5,792	5,791	1	30,548
Supplies	12,269	38,563	728	37,835	161,529
Property and equipment	-	-	-	-	26,779
Total central services	<u>12,269</u>	<u>44,355</u>	<u>6,519</u>	<u>37,836</u>	<u>218,856</u>
Operations and maintenance					
Purchased services	-	36,847	16,854	19,993	73,954
Supplies	-	6,110	6,110	-	18,341
Property and equipment	-	33,748	32,838	910	-
Total operations and maintenance	<u>-</u>	<u>76,705</u>	<u>55,802</u>	<u>20,903</u>	<u>92,295</u>
Student transportation					
Property and equipment	-	-	-	-	178,082
Total student transportation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,082</u>
Facilities acquisition and construction					
Purchased services	-	-	-	-	10,500
Total facilities acquisition and construction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,500</u>
Total expenditures	<u>12,269</u>	<u>121,060</u>	<u>62,321</u>	<u>58,739</u>	<u>584,500</u>
Excess of revenues over (under) expenditures	197,731	88,940	231,605	142,665	(313,638)
Other financing sources (uses)					
Transfers out	<u>(197,731)</u>	<u>(88,958)</u>	<u>(88,958)</u>	<u>-</u>	<u>(63,834)</u>
Net change in fund balance	-	(18)	142,647	142,665	(377,472)
Fund balance, beginning of year	<u>18</u>	<u>18</u>	<u>18</u>	<u>-</u>	<u>377,490</u>
Fund balance, end of year	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ 142,665</u>	<u>\$ 142,665</u>	<u>\$ 18</u>

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SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Class Size Reduction – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

Adult Education – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services. Expenditures are restricted to adult high school diploma programs.

Gifts and Donations – To account for various monies received from private organizations or individuals: PACE Coalition SVHS Grad Night Donation, E.L. Cord Foundation Donations, Hughes & Jones Music Donations, Risk Management Grant, Donations – General, Teacher Appreciation, Science Fair Donations, WP Education Community Coalition, Spring Valley Wind Donations, WP County Tourism and Rec Board, Senior FFA Scholarship Donation, Pennington Foundation Donation, Jack and Renee Smith Scholarship, Pool/Pact, Mt. Wheeler Donation, Banis Donation, Samantha Anderson Donation, Memory of Ruth Donation, and WPHS Pantry Donations.

Other Special Revenue Fund – To account for various monies received from private organizations or individuals: Soda Fund.

Federal Special Revenue Fund – This fund is used to account for various federally-funded projects. See the listing of projects on page 155.

School Nutrition Fund– Requested by State Department of Education and Taxation, used to pay for school nutrition program. Funded by Federal and State entitlement payments, fees and transfers from general fund.

Scholarship Fund – Donations made for the purpose of providing scholarship to students.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Building and Sites Fund – This fund is used to record transactions related to receipts of rentals, sales of school property and gifts to the District as set forth in NRS 387.177 and federal funds for construction of school facilities. Expenditures are limited as set forth in NRS 387.177.

Debt Service Fund

Debt Service Fund – This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Nonmajor Special Revenue	Nonmajor Capital Projects	Nonmajor Debt Service	Totals (Memorandum Only)	
				2017	2016
Assets					
Cash and investments	\$ 281,357	\$ 63,440	\$ 245,742	\$ 590,539	\$ 401,113
Accounts receivable	462,133	-	-	462,133	143,619
Due from other governments	653,241	-	14,643	667,884	763,276
Prepays	1,257	-	-	1,257	92
Restricted cash and investments	-	-	409,915	409,915	409,915
Total assets	<u>\$ 1,397,988</u>	<u>\$ 63,440</u>	<u>\$ 670,300</u>	<u>\$ 2,131,728</u>	<u>\$ 1,718,015</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 179,223	\$ -	\$ 350	\$ 179,573	\$ 147,316
Accrued payroll	171,374	-	-	171,374	176,067
Due to other funds	939,713	53,658	-	993,371	620,417
Due to other governments	51,924	-	-	51,924	94,388
Total liabilities	<u>1,342,234</u>	<u>53,658</u>	<u>350</u>	<u>1,396,242</u>	<u>1,038,188</u>
Fund balances:					
Nonspendable					
Prepays	1,257	-	-	1,257	92
Restricted	55,754	9,782	669,950	735,486	679,827
Unassigned	(1,257)	-	-	(1,257)	(92)
Total fund balances	<u>55,754</u>	<u>9,782</u>	<u>669,950</u>	<u>735,486</u>	<u>679,827</u>
Total liabilities and fund balance	<u>\$ 1,397,988</u>	<u>\$ 63,440</u>	<u>\$ 670,300</u>	<u>\$ 2,131,728</u>	<u>\$ 1,718,015</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Nonmajor	Nonmajor	Nonmajor	Totals (Memorandum Only)	
	Special Revenue	Capital Projects	Debt Service	2017	2016
Revenues					
Local sources	\$ 1,900,377	\$ 2,495	\$ 971,248	\$ 2,874,120	\$ 1,186,438
State sources	1,241,735	-	-	1,241,735	1,326,052
Federal sources	869,408	-	-	869,408	943,458
Total revenues	<u>4,011,520</u>	<u>2,495</u>	<u>971,248</u>	<u>4,985,263</u>	<u>3,455,948</u>
Expenditures					
Regular programs	420,211	-	-	420,211	464,794
Special programs	138,132	-	-	138,132	155,453
Vocational programs	14,097	-	-	14,097	35,952
Adult/continuing ed. programs	578,807	-	-	578,807	587,120
Support services expenditures					
Student support	208,016	-	-	208,016	194,555
Instructional support	229,382	-	-	229,382	276,625
General administration	24,819	-	-	24,819	39,706
School administration	308,376	-	-	308,376	386,820
Central services	9,748	-	-	9,748	7,169
Operations and maintenance	4,678	780	-	5,458	16,761
Student transportation	1,242	-	-	1,242	-
Food services	384,581	-	-	384,581	416,752
Site improvements	61,778	5,112	-	66,890	116,288
Facilities acquisition and construction	1,712,451	-	-	1,712,451	-
Debt issuance and other costs	-	-	2,949	2,949	2,950
Principal	-	-	907,934	907,934	935,913
Interest	-	-	325,472	325,472	357,492
Total expenditures	<u>4,096,318</u>	<u>5,892</u>	<u>1,236,355</u>	<u>5,338,565</u>	<u>3,994,350</u>
Excess of revenues over (under) expenditures	<u>(84,798)</u>	<u>(3,397)</u>	<u>(265,107)</u>	<u>(353,302)</u>	<u>(538,402)</u>
Other financing sources (uses):					
Transfers in	104,158	-	304,803	408,961	623,258
Transfers out	-	-	-	-	(400,000)
Total other financing sources (uses)	<u>104,158</u>	<u>-</u>	<u>304,803</u>	<u>408,961</u>	<u>223,258</u>
Net change in fund balances	19,360	(3,397)	39,696	55,659	(315,144)
Fund balance, beginning of year	36,394	13,179	630,254	679,827	994,971
Fund balance, end of year	<u>\$ 55,754</u>	<u>\$ 9,782</u>	<u>\$ 669,950</u>	<u>\$ 735,486</u>	<u>\$ 679,827</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Class Size Reduction	Adult Education	Gifts and Donations	Other Special Revenue Fund
Assets				
Cash and investments	\$ 91,593	\$ 125,192	\$ 59,611	\$ 286
Accounts receivable	-	423	460,053	-
Due from other governments	-	-	-	-
Prepays	-	1,257	-	-
Total assets	<u>\$ 91,593</u>	<u>\$ 126,872</u>	<u>\$ 519,664</u>	<u>\$ 286</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 10,477	\$ 155,766	\$ -
Accrued payroll	57,527	93,584	-	-
Due to other funds	-	-	317,237	-
Due to other governments	34,066	17,858	-	-
Total liabilities	<u>91,593</u>	<u>121,919</u>	<u>473,003</u>	<u>-</u>
Fund balances:				
Nonspendable	-	1,257	-	-
Prepays	-	4,953	46,661	286
Restricted	-	(1,257)	-	-
Unassigned	-	-	-	-
Total fund balances	<u>-</u>	<u>4,953</u>	<u>46,661</u>	<u>286</u>
Total liabilities and fund balance	<u>\$ 91,593</u>	<u>\$ 126,872</u>	<u>\$ 519,664</u>	<u>\$ 286</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Federal Special Revenue Fund	School Nutrition	Scholarship	Totals (Memorandum Only)	
				2017	2016
Assets					
Cash and investments	\$ 821	\$ -	\$ 3,854	\$ 281,357	\$ 135,647
Accounts receivable	-	1,657	-	462,133	143,619
Due from other governments	626,822	26,419	-	653,241	743,957
Prepays	-	-	-	1,257	92
Total assets	\$ 627,643	\$ 28,076	\$ 3,854	\$ 1,397,988	\$ 1,023,315
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 12,810	\$ 170	\$ -	\$ 179,223	\$ 146,216
Accrued payroll	20,263	-	-	171,374	176,067
Due to other funds	594,570	27,906	-	939,713	570,250
Due to other governments	-	-	-	51,924	94,388
Total liabilities	627,643	28,076	-	1,342,234	986,921
Fund balances:					
Nonspendable	-	-	-	1,257	92
Prepays	-	-	3,854	55,754	36,394
Restricted	-	-	-	(1,257)	(92)
Unassigned	-	-	-	-	-
Total fund balances	-	-	3,854	55,754	36,394
Total liabilities and fund balance	\$ 627,643	\$ 28,076	\$ 3,854	\$ 1,397,988	\$ 1,023,315

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Class Size Reduction	Adult Education	Gifts and Donations	Other Special Revenue Fund
Revenues				
Local sources	\$ -	\$ -	\$ 1,821,692	\$ 102
State sources	348,633	892,271	-	-
Federal sources	-	-	-	-
Total revenues	348,633	892,271	1,821,692	102
Expenditures				
Regular programs	348,633	255	21,482	-
Special programs	-	-	-	-
Vocational programs	-	-	-	-
Adult/continuing ed. programs	-	578,807	-	-
Support services expenditures	-	-	-	-
Student support	-	-	-	-
Instructional support	-	465	5,439	-
General administration	-	-	1,631	37
School administration	-	298,512	1,242	-
Central services	-	9,554	-	53
Operations and maintenance	-	4,678	-	-
Student transportation	-	-	1,242	-
Food services	-	-	352	-
Site improvements	-	-	61,778	-
Facilities acquisition and construction	-	-	1,712,451	-
Total expenditures	348,633	892,271	1,805,617	90
Excess of revenues over (under) expenditures	-	-	16,075	12
Other financing sources (uses):				
Transfers in (out)	-	-	3,252	-
Total other financing sources (uses)	-	-	3,252	-
Net change in fund balances	-	-	19,327	12
Fund balance, beginning of year	-	4,953	27,334	274
Fund balance, end of year	-	\$ 4,953	\$ 46,661	\$ 286

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Federal Special Revenue Fund	School Nutrition	Scholarship	Totals (Memorandum Only)	
				2017	2016
Revenues					
Local sources	\$ -	\$ 78,562	\$ 21	\$ 1,900,377	\$ 197,925
State sources	-	831	-	1,241,735	1,326,052
Federal sources	654,512	214,896	-	869,408	943,458
Total revenues	654,512	294,289	21	4,011,520	2,467,435
Expenditures					
Regular programs	49,841	-	-	420,211	464,794
Special programs	138,132	-	-	138,132	155,453
Vocational programs	14,097	-	-	14,097	35,952
Adult/continuing ed. programs	-	-	-	578,807	587,120
Support services expenditures					
Student support	208,016	-	-	208,016	194,555
Instructional support	223,478	-	-	229,382	276,625
General administration	23,151	-	-	24,819	39,706
School administration	8,622	-	-	308,376	386,820
Central services	141	-	-	9,748	7,169
Operations and maintenance	-	-	-	4,678	5,506
Student transportation	-	-	-	1,242	-
Food services	-	384,229	-	384,581	416,752
Site improvements	-	-	-	61,778	116,288
Facilities acquisition and construction	-	-	-	1,712,451	-
Total expenditures	665,478	384,229	-	4,096,318	2,686,740
Excess of revenues over (under) expenditures	(10,966)	(89,940)	21	(84,798)	(219,305)
Other financing sources (uses):					
Transfers in (out)	10,966	89,940	-	104,158	159,424
Total other financing sources (uses)	10,966	89,940	-	104,158	159,424
Net change in fund balances	-	-	21	19,360	(59,881)
Fund balance, beginning of year	-	-	3,833	36,394	96,275
Fund balance, end of year	\$ -	\$ -	\$ 3,854	\$ 55,754	\$ 36,394

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ 337,810	\$ 369,060	\$ 348,633	\$ (20,427)	\$ 390,361
Total revenues	<u>337,810</u>	<u>369,060</u>	<u>348,633</u>	<u>(20,427)</u>	<u>390,361</u>
Expenditures					
Regular programs	<u>387,555</u>	<u>369,060</u>	<u>348,633</u>	<u>20,427</u>	<u>390,361</u>
Total expenditures	<u>387,555</u>	<u>369,060</u>	<u>348,633</u>	<u>20,427</u>	<u>390,361</u>
Excess of revenues over (under) expenditures	<u>(49,745)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in (out)	<u>49,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>49,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ 910,127	\$ 910,128	\$ 892,271	\$ (17,857)	\$ 934,931
Federal sources	-	-	-	-	4,306
Total revenues	<u>910,127</u>	<u>910,128</u>	<u>892,271</u>	<u>(17,857)</u>	<u>939,237</u>
Expenditures					
Regular programs	483	255	255	-	467
Adult/continuing ed. programs	600,344	594,192	578,807	15,385	587,120
Support services					
Instructional support	1,175	1,275	465	810	5,379
School administration	335,723	304,141	298,512	5,629	377,023
Central services	5,876	10,540	9,554	986	6,043
Operations and maintenance	4,680	4,678	4,678	-	4,417
Total expenditures	<u>948,281</u>	<u>915,081</u>	<u>892,271</u>	<u>22,810</u>	<u>980,449</u>
Excess of revenues over (under) expenditures	<u>(38,154)</u>	<u>(4,953)</u>	<u>-</u>	<u>4,953</u>	<u>(41,212)</u>
Other financing sources (uses):					
Transfers in (out)	<u>38,154</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,763</u>
Total other financing sources (uses)	<u>38,154</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,763</u>
Net change in fund balances	-	(4,953)	-	4,953	(14,449)
Fund balance, beginning of year	4,953	4,953	4,953	-	19,402
Fund balance, end of year	<u>\$ 4,953</u>	<u>\$ -</u>	<u>\$ 4,953</u>	<u>\$ 4,953</u>	<u>\$ 4,953</u>

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 44,849	\$ 2,069,738	\$ 1,821,692	\$ (248,046)	\$ 126,481
Total revenues	<u>44,849</u>	<u>2,069,738</u>	<u>1,821,692</u>	<u>(248,046)</u>	<u>126,481</u>
Expenditures					
Regular programs	34,368	51,323	21,482	29,841	31,423
Special programs	-	-	-	-	200
Other instructional programs	38	38	-	38	-
Support services					
Instructional support	5,400	5,441	5,439	2	3,447
General administration	2,396	1,631	1,631	-	2,328
School administration	-	1,242	1,242	-	-
Central services	1,199	-	-	-	1,089
Operations and maintenance	1,198	2,279	-	2,279	1,089
Student transportation	-	1,242	1,242	-	-
Food services	250	1,750	352	1,398	-
Facilities acquisition and construction	-	1,943,308	1,712,451	230,857	-
Site improvements	-	91,950	61,778	30,172	116,288
Total expenditures	<u>44,849</u>	<u>2,100,204</u>	<u>1,805,617</u>	<u>294,587</u>	<u>155,864</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(30,466)</u>	<u>16,075</u>	<u>46,541</u>	<u>(29,383)</u>
Other financing sources (uses):					
Transfers in (out)	<u>-</u>	<u>3,678</u>	<u>3,252</u>	<u>426</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>3,678</u>	<u>3,252</u>	<u>426</u>	<u>-</u>
Net change in fund balances	-	(26,788)	19,327	46,541	(29,383)
Fund balance, beginning of year	-	27,334	27,334	-	56,717
Fund balance, end of year	<u>\$ -</u>	<u>\$ 546</u>	<u>\$ 46,661</u>	<u>\$ 46,541</u>	<u>\$ 27,334</u>

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 300	\$ 50	\$ 102	\$ 52	\$ 41
Total revenues	<u>300</u>	<u>50</u>	<u>102</u>	<u>52</u>	<u>41</u>
Expenditures					
General administration	300	240	37	203	19
Central services	-	84	53	31	37
Total expenditures	<u>300</u>	<u>324</u>	<u>90</u>	<u>234</u>	<u>56</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(274)</u>	<u>12</u>	<u>286</u>	<u>(15)</u>
Net change in fund balances	-	(274)	12	286	(15)
Fund balance, beginning of year	274	274	274	-	289
Fund balance, end of year	<u>\$ 274</u>	<u>\$ -</u>	<u>\$ 286</u>	<u>\$ 286</u>	<u>\$ 274</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
Federal sources	\$ 725,891	\$ 809,946	\$ 654,512	\$ (155,434)	\$ 730,098
Total revenues	<u>725,891</u>	<u>809,946</u>	<u>654,512</u>	<u>(155,434)</u>	<u>730,098</u>
Expenditures					
Regular programs	47,081	75,695	49,841	25,854	42,543
Special programs	170,077	165,400	138,132	27,268	155,253
Vocational programs	13,836	14,097	14,097	-	35,952
Support services					
Student support	98,888	246,190	208,016	38,174	194,555
Instructional support	330,629	276,859	223,478	53,381	267,799
General administration	49,218	31,189	23,151	8,038	37,359
School administration	12,081	11,363	8,622	2,741	9,797
Central services	81	141	141	-	-
Noninstructional services	4,000	-	-	-	-
Total expenditures	<u>725,891</u>	<u>820,934</u>	<u>665,478</u>	<u>155,456</u>	<u>743,258</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(10,988)</u>	<u>(10,966)</u>	<u>22</u>	<u>(13,160)</u>
Other financing sources (uses):					
Transfers in (out)	<u>-</u>	<u>10,988</u>	<u>10,966</u>	<u>(22)</u>	<u>1,890</u>
Total other financing sources (uses)	<u>-</u>	<u>10,988</u>	<u>10,966</u>	<u>(22)</u>	<u>1,890</u>
Net change in fund balances	-	-	-	-	(11,270)
Fund balance, beginning of year	-	-	-	-	11,270
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 71,068	\$ 65,387	\$ 78,562	\$ 13,175	\$ 71,326
State sources	-	-	831	831	760
Federal sources	238,695	189,477	214,896	25,419	209,054
Total revenue	309,763	254,864	294,289	39,425	281,140
Expenditures					
Support services - food services					
Salaries and wages	9,137	3,746	3,984	(238)	52,241
Employee benefits	4,609	7,672	5,859	1,813	7,500
Purchased services	367,062	378,394	365,213	13,181	354,546
Supplies	-	19,780	8,503	11,277	1,715
Other	-	5	670	(665)	750
Total expenditures	380,808	409,597	384,229	25,368	416,752
Excess of revenues over (under) expenditures	(71,045)	(154,733)	(89,940)	64,793	(135,612)
Other financing sources (uses)					
Transfers in	71,045	154,733	89,940	(64,793)	130,771
Net change in fund balance	-	-	-	-	(4,841)
Fund balance, beginning of year	-	-	-	-	4,841
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SCHOLARSHIP
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ 21	\$ 21	\$ 77
Total revenue	<u>-</u>	<u>-</u>	<u>21</u>	<u>21</u>	<u>77</u>
Expenditures					
Regular programs					
Purchased services	-	3,833	-	3,833	-
Total expenditures	<u>-</u>	<u>3,833</u>	<u>-</u>	<u>3,833</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(3,833)</u>	<u>21</u>	<u>3,854</u>	<u>77</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>(3,833)</u>	<u>21</u>	<u>3,854</u>	<u>77</u>
Fund balance, beginning of year	<u>3,833</u>	<u>3,833</u>	<u>3,833</u>	<u>-</u>	<u>3,756</u>
Fund balance, end of year	<u>\$ 3,833</u>	<u>\$ -</u>	<u>\$ 3,854</u>	<u>\$ 3,854</u>	<u>\$ 3,833</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Capital Project Funds
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Building & Sites	Totals (Memorandum Only)	
		2017	2016
Assets			
Cash	\$ 63,440	\$ 63,440	\$ 63,305
Due from other governments	-	-	41
Total assets	<u>\$ 63,440</u>	<u>\$ 63,440</u>	<u>\$ 63,346</u>
Liabilities and Fund Balances			
Liabilities:			
Due to other funds	\$ 53,658	\$ 53,658	\$ 50,167
Total liabilities	<u>53,658</u>	<u>53,658</u>	<u>50,167</u>
Fund balances:			
Restricted	<u>9,782</u>	<u>9,782</u>	<u>13,179</u>
Total fund balances	<u>9,782</u>	<u>9,782</u>	<u>13,179</u>
Total liabilities and fund balance	<u>\$ 63,440</u>	<u>\$ 63,440</u>	<u>\$ 63,346</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Building & Sites	Totals (Memorandum Only)	
		2017	2016
Revenues			
Local sources	\$ 2,495	\$ 2,495	\$ 18,680
Total revenues	<u>2,495</u>	<u>2,495</u>	<u>18,680</u>
Expenditures			
Support services expenditures			
Operations and maintenance	780	780	11,255
Site improvements	<u>5,112</u>	<u>5,112</u>	<u>-</u>
Total expenditures	<u>5,892</u>	<u>5,892</u>	<u>11,255</u>
Excess of revenues over (under) expenditures	<u>(3,397)</u>	<u>(3,397)</u>	<u>7,425</u>
Net change in fund balances	(3,397)	(3,397)	7,425
Fund balance, beginning of year	<u>13,179</u>	<u>13,179</u>	<u>5,754</u>
Fund balance, end of year	<u>\$ 9,782</u>	<u>\$ 9,782</u>	<u>\$ 13,179</u>

WHITE PINE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
Capital Project Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ 7,500	\$ 1,790	\$ 2,495	\$ 705	\$ 18,680
Total revenues	<u>7,500</u>	<u>1,790</u>	<u>2,495</u>	<u>705</u>	<u>18,680</u>
Expenditures					
Support services - operations and maintenance					
Purchased services	-	1,771	-	1,771	5,689
Supplies	7,500	2,025	780	1,245	5,566
Property and equipment	-	5,673	-	5,673	-
Total operations and maintenance	<u>7,500</u>	<u>9,469</u>	<u>780</u>	<u>8,689</u>	<u>11,255</u>
Support services - site improvements					
Property and equipment	-	5,500	5,112	388	-
Total site improvements	<u>-</u>	<u>5,500</u>	<u>5,112</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>7,500</u>	<u>14,969</u>	<u>5,892</u>	<u>8,689</u>	<u>11,255</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(13,179)</u>	<u>(3,397)</u>	<u>9,394</u>	<u>7,425</u>
Net change in fund balance	-	(13,179)	(3,397)	9,394	7,425
Fund balance, beginning of year	<u>13,179</u>	<u>13,179</u>	<u>13,179</u>	<u>-</u>	<u>5,754</u>
Fund balance, end of year	<u>\$ 13,179</u>	<u>\$ -</u>	<u>\$ 9,782</u>	<u>\$ 9,394</u>	<u>\$ 13,179</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Debt Service Fund
Combining Balance Sheet
June 30, 2017
(With Comparative Totals for June 30, 2016)

	Debt Service	Totals (Memorandum Only)	
		2017	2016
Assets			
Cash and investments	\$ 245,742	\$ 245,742	\$ 202,161
Due from other governments	14,643	14,643	19,278
Restricted cash and investments	409,915	409,915	409,915
Total assets	<u>\$ 670,300</u>	<u>\$ 670,300</u>	<u>\$ 631,354</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 350	\$ 350	\$ 1,100
Total liabilities	<u>350</u>	<u>350</u>	<u>1,100</u>
Fund balances:			
Restricted	<u>669,950</u>	<u>669,950</u>	<u>630,254</u>
Total fund balances	<u>669,950</u>	<u>669,950</u>	<u>630,254</u>
Total liabilities and fund balance	<u>\$ 670,300</u>	<u>\$ 670,300</u>	<u>\$ 631,354</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Nonmajor Debt Service Fund
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Debt Service	Totals (Memorandum Only)	
		2017	2016
Revenues			
Local sources	\$ 971,248	\$ 971,248	\$ 969,833
Total revenues	971,248	971,248	969,833
Expenditures			
Debt issuance and other costs	2,949	2,949	2,950
Principal	907,934	907,934	935,913
Interest	325,472	325,472	357,492
Total expenditures	1,236,355	1,236,355	1,296,355
Excess of revenues over (under) expenditures	(265,107)	(265,107)	(326,522)
Other financing sources (uses):			
Transfers in	304,803	304,803	463,834
Transfers out	-	-	(400,000)
Total other financing sources (uses)	304,803	304,803	63,834
Net change in fund balances	39,696	39,696	(262,688)
Fund balance, beginning of year	630,254	630,254	892,942
Fund balance, end of year	\$ 669,950	\$ 669,950	\$ 630,254

WHITE PINE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ 865,588	\$ 863,876	\$ 971,248	\$ 107,372	\$ 969,833
Total revenues	<u>865,588</u>	<u>863,876</u>	<u>971,248</u>	<u>107,372</u>	<u>969,833</u>
Expenditures					
Debt issuance and other costs	2,500	3,600	2,949	651	2,950
Principal	907,934	907,934	907,934	-	935,913
Interest	298,722	325,472	325,472	-	357,492
Total expenditures	<u>1,209,156</u>	<u>1,237,006</u>	<u>1,236,355</u>	<u>651</u>	<u>1,296,355</u>
Excess of revenues over/(under) expenditures	(343,568)	(373,130)	(265,107)	108,023	(326,522)
Other financing sources (uses)					
Transfers in	412,495	304,803	304,803	-	463,834
Transfers out	-	-	-	-	(400,000)
Total other financing sources (uses)	<u>412,495</u>	<u>304,803</u>	<u>304,803</u>	<u>-</u>	<u>63,834</u>
Net change in fund balance	68,927	(68,327)	39,696	108,023	(262,688)
Fund balance, beginning of year	<u>630,254</u>	<u>529,514</u>	<u>630,254</u>	<u>100,740</u>	<u>892,942</u>
Fund balance, end of year	<u>\$ 699,181</u>	<u>\$ 461,187</u>	<u>\$ 669,950</u>	<u>\$ 208,763</u>	<u>\$ 630,254</u>

SUPPLEMENTARY INFORMATION
COMBINING STATEMENTS
AND BUDGETARY COMPARISON SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds - Projects

Special revenue funds are used to account for specific revenues (other than expendable trusts and capital projects) that are legally restricted to expenditure for particular purposes.

Class Size Reduction

Class Size Reduction – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

Class Size Reduction – Additional Funding – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to reduction of class size in grades kindergarten through third.

Adult Education

Prison Fund – To account for money appropriated by the Nevada State Legislature. Expenditures are restricted to prison adult high school diploma programs.

Adult High School Diploma – This funding is provided by the Nevada legislature each year to assist with programs and services for adult high school education programs and services.

Gifts and Donations

PACE Coalition SVHS Grad Night Donation – Donation is to be used for SVHS graduation night.

E.L. Cord Foundation WPMS Sign Donation – Donation is to be used to purchase the WPMS sign.

Hughes & Jones Music Donation – WPHS Choir – Donation is to be used for WPHS Choir.

Hughes & Jones Music Donation – WPHS & WPMS Band – Donation is to be used for WPHS and WPMS Band.

E.L. Cord Foundation Lund Sign Donation – Donation is to be used to purchase the Lund sign.

Nevada Pool - Risk Management Grant – Donation from Nevada Public Agency Insurance Pool to purchase safety locks for doors and window tinting.

Donations – General – This is to account for small donations made to the District for various reasons.

Teacher Appreciation – Donations for District-wide employee professional development.

Science Fair Donations – Donations for bonds of science fair winners.

WP Education Community Coalition – Grant is for educational benefits for elementary school students.

Spring Valley Wind LLC Donation – Donation to facilitate students development of 21st century skills.

WP County Tourism and Rec Board – Donations used to purchase Early Childhood supplies.

Senior FFA Scholarship Donation – Donations used to provide scholarships for senior FFA students.

Pennington Foundation Donation – Donations received to purchase new hospital equipment for the Health Science classroom.

Pattern Energy Spring Valley Wind DEN Donation – Donation to be used for DEN.

E.L. Cord Musical Instrument Donation – Donation used to purchase musical instruments for White Pine Middle School.

Jack & Renee Smith Scholarship – Donation to be used for scholarships.

Charles Hughes & Alvin Jones Musical Donation – Donation to be used to purchase musical instruments for White Pine Middle School.

Pool/Pact – Donation to pay for professional development for school safety.

Mt. Wheeler Donation – Donation to pay for Leader in ME supplies and professional development.

Pennington Donation – To build a Health Occupational Addition at the White Pine High School.

Banis Donation – To be used to purchase supplies and textbooks for High School.

Samantha Anderson Donation – To be used to purchase art supplies at DEN.

Memory of Ruth Donation – To be used to purchase general school supplies.

WPHS Pantry Donations – To be used to purchase food and supplies for students in need.

Other Special Revenue Fund

Soda Fund – Local funds generated from vending machine in central office.

Federal Special Revenue Fund

Renewable Energy Grant – Federal grant used for the purpose of purchasing materials for WPMS science classes.

Title I – School Improvement – School Improvement Grants (SIGs), authorized under section 1003(g) of Title I of the Elementary and Secondary Education Act of 1965 (ESEA), are grants to state educational agencies (SEAs) that SEAs use to make competitive subgrants to local educational agencies (LEAs) that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to substantially raise the achievement of students in their lowest-performing schools.

Title I – School Improvement 1003(a) – Section 1003(a) of the Elementary and Secondary Education Act (ESEA) requires that State Educational Agencies allocate funds for Title I Schools in “need of Improvement” (a.k.a. Focus Schools) in order to help further assist those schools to meet their goals.

Carl Perkins Basic Grant – Perkins Basic State Grant funds are provided to states that, in turn, allocate funds by formula to secondary school districts and postsecondary institutions. The funds are used to enhance occupational education and career development.

IASA Title I-A Helping Disadvantaged Students – Federal funds utilized to assist disadvantaged students meet high standards

IDEA Part B – Local Plan – This is assistance entitlement funding specifically allocated for special education and services to children with disabilities ages five through twenty-one.

English Learner (EL) Title III Consortium – The purpose Title III EL funding is to help ensure that children who are limited English proficient, including immigrant children and youth, attain English proficiency, develop high levels of academic attainment in English, and meet the same challenging State academic content and student academic achievement standards as all children are expected to meet.

IDEA Part B – Early Childhood Special Education – Federal funds used to provide instructional activities and services to meet the educational needs of special education students in the pre-kindergarten age group.

IDEA Special Project - Sign Language Interpretive – Federal funds used to provide ASL mentoring.

Substance Abuse Prevention and Treatment Agency – (SAPTA) WPMS & DEN – Federal funds to provide activities for students and parents such as family nights and assemblies aimed at drug and alcohol abuse prevention.

Title II, Part A – Improving Teacher Quality – Federal funds to provide professional development for staff.

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals from June 30, 2016)

	Class Size Reduction	Class Size Reduction - Additional Funding	Totals 2017	Totals 2016
Assets				
Cash	\$ 91,593	\$ -	\$ 91,593	\$ 8,872
Due from other governments	-	-	-	146,938
Total assets	<u>\$ 91,593</u>	<u>\$ -</u>	<u>\$ 91,593</u>	<u>\$ 155,810</u>
Liabilities and Fund Balances				
Liabilities:				
Accrued payroll	\$ 57,527	\$ -	\$ 57,527	\$ 61,422
Due to other governments	34,066	-	34,066	94,388
Total liabilities	<u>91,593</u>	<u>-</u>	<u>91,593</u>	<u>155,810</u>
Fund balances:				
Restricted	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 91,593</u>	<u>\$ -</u>	<u>\$ 91,593</u>	<u>\$ 155,810</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals from June 30, 2016)**

	Prison Fund	Adult High School Diploma	Totals 2017	Totals 2016
Assets				
Cash	\$ 120,422	\$ 4,770	\$ 125,192	\$ 92,162
Accounts receivable	-	423	423	4,121
Prepays	-	1,257	1,257	92
Total assets	<u>\$ 120,422</u>	<u>\$ 6,450</u>	<u>\$ 126,872</u>	<u>\$ 96,375</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 10,202	\$ 275	\$ 10,477	\$ 427
Accrued payroll	87,409	6,175	93,584	90,995
Due to other governments	17,858	-	17,858	-
Total liabilities	<u>115,469</u>	<u>6,450</u>	<u>121,919</u>	<u>91,422</u>
Fund balances:				
Nonspendable				
Prepays	-	1,257	1,257	92
Restricted	4,953	-	4,953	4,953
Unassigned	-	(1,257)	(1,257)	(92)
Total fund balances	<u>4,953</u>	<u>-</u>	<u>4,953</u>	<u>4,953</u>
Total liabilities and fund balance	<u>\$ 120,422</u>	<u>\$ 6,450</u>	<u>\$ 126,872</u>	<u>\$ 96,375</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
GIFT AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)**

	PACE Coalition SVHS Grad Night Donation	E.L. Cord Foundation WPMS Sign Donation	Hughes & Jones Music Donation - WPHS Choir	Hughes & Jones Music Donation - WPHS & WPMS Band	E.L. Cord Lund Sign Donation	NV POOL - Risk Management Grant	Donations - General	Teacher Appreciation	Science Fair Donations
Assets									
Cash and investments	\$ -	\$ 13,920	\$ 5,000	\$ 9,950	\$ 15,500	\$ -	\$ 1,239	\$ -	\$ 362
Accounts receivable	50	2,000	-	-	1,847	-	-	-	-
Total assets	\$ 50	\$ 15,920	\$ 5,000	\$ 9,950	\$ 17,347	\$ -	\$ 1,239	\$ -	\$ 362
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 16,847	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	16,847	-	-	-	-
Fund balances:									
Restricted	50	15,920	5,000	9,950	500	-	1,239	-	362
Total fund balances	50	15,920	5,000	9,950	500	-	1,239	-	362
Total liabilities and fund balance	\$ 50	\$ 15,920	\$ 5,000	\$ 9,950	\$ 17,347	\$ -	\$ 1,239	\$ -	\$ 362

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFT AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)

	WP Education Community Coalition	Spring Valley Wind Donation	WP County Tourism and Rec Board	Senior FFA Scholarship Donation	Pennington Foundation Donation	Pattern Energy Spring Valley Wind DEN Donation	E.L. Cord Musical Instrument Donation	Jack & Renee Smith Scholarship	Charles Hughes & Alvin Jones Musical Donation
Cash and investments	\$ 465	\$ 360	\$ -	\$ 1,058	\$ -	\$ 1,000	\$ 342	\$ 7,675	\$ 1,820
Accounts receivable	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 465</u>	<u>\$ 360</u>	<u>\$ -</u>	<u>\$ 1,058</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 342</u>	<u>\$ 7,675</u>	<u>\$ 1,820</u>
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:									
Restricted	465	360	-	1,058	-	1,000	342	7,675	1,820
Total fund balances	<u>465</u>	<u>360</u>	<u>-</u>	<u>1,058</u>	<u>-</u>	<u>1,000</u>	<u>342</u>	<u>7,675</u>	<u>1,820</u>
Total liabilities and fund balance	<u>\$ 465</u>	<u>\$ 360</u>	<u>\$ -</u>	<u>\$ 1,058</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 342</u>	<u>\$ 7,675</u>	<u>\$ 1,820</u>

(Continued)

**WHITE PINE COUNTY SCHOOL DISTRICT
GIFT AND DONATIONS
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Pool Pact/PD School Safety	Mt. Wheeler McGill Leader In Me Donation	Pennington Donation	Banis Donation	Samantha Anderson Donation	Memory of Ruth Donation	WPHS Pantry Donations	Totals 2017	Totals 2016
Assets									
Cash and investments	\$ -	\$ 253	\$ -	\$ 49	\$ 100	\$ 20	\$ 498	\$ 59,611	\$ 30,506
Accounts receivable	5,619	-	450,537	-	-	-	-	460,053	116,288
Total assets	<u>\$ 5,619</u>	<u>\$ 253</u>	<u>\$ 450,537</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 20</u>	<u>\$ 498</u>	<u>\$ 519,664</u>	<u>\$ 146,794</u>
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ 138,919	\$ -	\$ -	\$ -	\$ -	\$ 155,766	\$ 107,789
Due to other funds	5,619	-	311,618	-	-	-	-	317,237	11,671
Total liabilities	<u>\$ 5,619</u>	<u>\$ -</u>	<u>\$ 450,537</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 473,003</u>	<u>\$ 119,460</u>
Fund balances:									
Restricted	-	253	-	49	100	20	498	46,661	27,334
Total fund balances	<u>-</u>	<u>253</u>	<u>-</u>	<u>49</u>	<u>100</u>	<u>20</u>	<u>498</u>	<u>46,661</u>	<u>27,334</u>
Total liabilities and fund balance	<u>\$ 5,619</u>	<u>\$ 253</u>	<u>\$ 450,537</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 20</u>	<u>\$ 498</u>	<u>\$ 519,664</u>	<u>\$ 146,794</u>

WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)

	<u>Soda Fund</u>	<u>Totals 2017</u>	<u>Totals 2016</u>
Assets			
Cash and investments	\$ 286	\$ 286	\$ 274
Total assets	<u>\$ 286</u>	<u>\$ 286</u>	<u>\$ 274</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	286	286	274
Total fund balances	<u>286</u>	<u>286</u>	<u>274</u>
Total liabilities and fund balance	<u>\$ 286</u>	<u>\$ 286</u>	<u>\$ 274</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Renewable Energy Grant	Title I	Title I School Improvement 1003(a)	Carl Perkins Basic Grant	IASA	Title I-A	IDEA Part B - Local Plan
Assets							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 200
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	-	167,166	-	14,205	-	156,928	231,575
Total assets	\$ -	\$ 167,166	\$ -	\$ 14,205	\$ -	\$ 156,928	\$ 231,775
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 12,810
Accrued payroll	-	13,452	-	-	-	6,293	-
Due to other funds	-	153,714	-	14,205	-	150,635	218,965
Total liabilities	-	167,166	-	14,205	-	156,928	231,775
Fund balances:							
Unassigned	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-
Total liabilities and fund balance	\$ -	\$ 167,166	\$ -	\$ 14,205	\$ -	\$ 156,928	\$ 231,775

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Balance Sheet - Projects
June 30, 2017
(With Comparative Totals for June 30, 2016)

	English Learner (EL) Title III Consortium	IDEA Part B - Early Childhood Special Education	Sign Language Interpretive	SAPTA	Title II Part A Improving Teacher Quality	Total 2017	Total 2016
Assets							
Cash and investments	\$ -	\$ -	\$ -	88	\$ 533	\$ 821	\$ -
Accounts receivable	-	-	-	-	-	-	198
Due from other governments	-	10,129	-	2,968	43,851	626,822	597,019
Total assets	\$ -	\$ 10,129	\$ -	\$ 3,056	\$ 44,384	\$ 627,643	\$ 597,217
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	-	\$ -	\$ 12,810	\$ 38,000
Accrued payroll	-	-	-	-	518	20,263	23,650
Due to other funds	-	10,129	-	3,056	43,866	594,570	535,567
Total liabilities	-	10,129	-	3,056	44,384	627,643	597,217
Fund balances:							
Unassigned	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-
Total liabilities and fund balance	\$ -	\$ 10,129	\$ -	\$ 3,056	\$ 44,384	\$ 627,643	\$ 597,217

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Class Size Reduction	Class Size Reduction - Additional Funding	Totals 2017	Totals 2016
Revenues				
State sources	\$ 348,633	\$ -	\$ 348,633	\$ 390,361
Total revenues	<u>348,633</u>	<u>-</u>	<u>348,633</u>	<u>390,361</u>
Expenditures				
Regular programs	348,633	-	348,633	390,361
Total expenditures	<u>348,633</u>	<u>-</u>	<u>348,633</u>	<u>390,361</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances				
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
ADULT EDUCATION
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Prison Fund	Adult High School Diploma	Totals 2017	Totals 2016
Revenues				
State sources	\$ 831,832	\$ 60,439	\$ 892,271	\$ 934,931
Federal sources	-	-	-	4,306
Total revenues	<u>831,832</u>	<u>60,439</u>	<u>892,271</u>	<u>939,237</u>
Expenditures				
Regular programs	-	255	255	467
Adult/continuing ed. programs	540,659	38,148	578,807	587,120
Support services				
Instructional support	365	100	465	5,379
School administration	289,907	8,605	298,512	377,023
Central services	901	8,653	9,554	6,043
Operations and maintenance	-	4,678	4,678	4,417
Total expenditures	<u>831,832</u>	<u>60,439</u>	<u>892,271</u>	<u>980,449</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,212)</u>
Other financing sources (uses):				
Transfers in (out)	-	-	-	26,763
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,763</u>
Net change in fund balances	-	-	-	(14,449)
Fund balance, beginning of year	4,953	-	4,953	19,402
Fund balance, end of year	<u>\$ 4,953</u>	<u>\$ -</u>	<u>\$ 4,953</u>	<u>\$ 4,953</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

	PACE Coalition SVHS Grad Night Donation	E.L. Cord Foundation WPMS Sign Donation	Hughes & Jones Music Donation - WPHS & WPMS Band	Hughes & Jones Music Donation - WPHS & WPMS Band	E.L. Cord Lund Sign Donation	NV POOL - Risk Management Grant	Donations - General	Teacher Appreciation	Science Fair Donations
Revenues									
Local sources	\$ 50	\$ 15,920	\$ 5,000	\$ 9,950	\$ 17,347	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>50</u>	<u>15,920</u>	<u>5,000</u>	<u>9,950</u>	<u>17,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures									
Regular programs	-	-	-	-	-	-	351	-	216
Special programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Instructional support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Site improvements	-	-	-	-	16,847	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,847</u>	<u>-</u>	<u>351</u>	<u>-</u>	<u>216</u>
Excess of revenues over (under) expenditures	50	15,920	5,000	9,950	500	-	(351)	-	(216)
Other financing sources (uses):									
Transfers in (out)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50	15,920	5,000	9,950	500	-	(351)	-	(216)
Fund balance, beginning of year	-	-	-	-	-	-	1,590	-	578
Fund balance, end of year	<u>\$ 50</u>	<u>\$ 15,920</u>	<u>\$ 5,000</u>	<u>\$ 9,950</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 1,239</u>	<u>\$ -</u>	<u>\$ 362</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	WP Education Community Coalition	Spring Valley Wind Donations	WP County Tourism and Rec Board	Senior FFA Scholarship Donation	Pennington Foundation Donation	Pattern Energy Spring Valley Wind DEN Donation	E.L. Cord Musical Instrument Donation	Jack & Renee Smith Scholarship	Charles Hughes & Alvin Jones Musical Donation
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-	-	-	-	-
Expenditures									
Regular programs	6,056	-	-	-	-	-	-	4,000	-
Special programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Instructional support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Site improvements	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Total expenditures	6,056	-	-	-	-	-	-	4,000	-
Excess of revenues over (under) expenditures	(6,056)	-	-	-	-	-	-	(4,000)	-
Other financing sources (uses):									
Transfers in (out)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	(6,056)	-	-	-	-	-	-	(4,000)	-
Fund balance, beginning of year	6,521	360	-	1,058	-	1,000	342	11,675	1,820
Fund balance, end of year	\$ 465	\$ 360	\$ -	\$ 1,058	\$ -	\$ 1,000	\$ 342	\$ 7,675	\$ 1,820

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Pool Pact PD School Safety	Mt. Wheeler McGill Leader In Me Donation	Pennington Donation	Bam's Donation	Samantha Anderson Donation	Memory of Ruth Donation	WPHS Pantry Donations	Totals 2017	Totals 2016
Revenues									
Local sources	\$ 5,073	\$ -	\$ 1,757,382	\$ 10,000	\$ 100	\$ 20	\$ 850	\$ 1,821,692	\$ 126,481
Total revenues	<u>5,073</u>	<u>-</u>	<u>1,757,382</u>	<u>10,000</u>	<u>100</u>	<u>20</u>	<u>850</u>	<u>1,821,692</u>	<u>126,481</u>
Expenditures									
Regular programs	-	908	-	9,951	-	-	-	21,482	31,423
Special programs	-	-	-	-	-	-	-	-	200
Support services									
Instructional support	1,504	3,935	-	-	-	-	-	5,439	3,447
General administration	1,631	-	-	-	-	-	-	1,631	2,328
School administration	1,242	-	-	-	-	-	-	1,242	-
Central services	-	-	-	-	-	-	-	-	1,089
Operations and maintenance	-	-	-	-	-	-	-	-	1,089
Student transportation	1,242	-	-	-	-	-	-	1,242	-
Food services	-	-	-	-	-	-	352	352	-
Site improvements	-	-	44,931	-	-	-	-	61,778	116,288
Facilities acquisition and construction	-	-	1,712,451	-	-	-	-	1,712,451	-
Total expenditures	<u>5,619</u>	<u>4,843</u>	<u>1,757,382</u>	<u>9,951</u>	<u>-</u>	<u>-</u>	<u>352</u>	<u>1,805,617</u>	<u>155,864</u>
Excess of revenues over (under) expenditures	(546)	(4,843)	-	49	100	20	498	16,075	(29,383)
Other financing sources (uses):									
Transfers in (out)	-	3,252	-	-	-	-	-	3,252	-
Total other financing sources (uses)	<u>-</u>	<u>3,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,252</u>	<u>-</u>
Net change in fund balances	(546)	(1,591)	-	49	100	20	498	19,327	(29,383)
Fund balance, beginning of year	546	1,844	-	-	-	-	-	27,334	56,717
Fund balance, end of year	<u>-</u>	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 20</u>	<u>\$ 498</u>	<u>\$ 46,661</u>	<u>\$ 27,334</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

	<u>Soda Fund</u>	<u>Totals 2017</u>	<u>Totals 2016</u>
Revenues			
Local sources	\$ 102	\$ 102	\$ 41
Total revenues	<u>102</u>	<u>102</u>	<u>41</u>
Expenditures			
Support services			
General administration	37	37	19
Central services	<u>53</u>	<u>53</u>	<u>37</u>
Total expenditures	<u>90</u>	<u>90</u>	<u>56</u>
Excess of revenues over (under) expenditures	<u>12</u>	<u>12</u>	<u>(15)</u>
Net change in fund balance	12	12	(15)
Fund balances - beginning	274	274	289
Fund balances - ending	<u>\$ 286</u>	<u>\$ 286</u>	<u>\$ 274</u>

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Renewable Energy Grant	Title I	Title I School Improvement 1003(a)	Carl Perkins Basic Grant	IASA Title I-A	Carl D. Perkins Nontraditional Grant	IDEA Part B - Local Plan
Revenues							
Federal sources	\$ -	\$ 167,166	\$ -	\$ 14,205	\$ 156,928	\$ -	\$ 231,575
Total revenues	<u>-</u>	<u>167,166</u>	<u>-</u>	<u>14,205</u>	<u>156,928</u>	<u>-</u>	<u>231,575</u>
Expenditures							
Regular programs	-	13,452	-	-	32,732	-	-
Special programs	-	-	-	-	-	-	118,066
Vocational programs	-	-	-	14,097	-	-	-
Support services	-	-	-	-	-	-	-
Student support	-	15,017	-	-	83,012	-	83,287
Instructional support	-	130,919	-	-	33,572	-	16,787
General administration	-	-	-	316	7,301	-	13,494
School administration	-	7,778	-	-	311	-	-
Central services	-	-	-	-	-	-	141
Total expenditures	<u>-</u>	<u>167,166</u>	<u>-</u>	<u>14,413</u>	<u>156,928</u>	<u>-</u>	<u>231,775</u>
Excess of revenues over (under) expenditures	-	-	-	(208)	-	-	(200)
Other financing sources (uses):							
Transfers in (out)	-	-	-	208	-	-	200
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>208</u>	<u>-</u>	<u>-</u>	<u>200</u>
Net change in fund balances	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL REVENUE FUND
Combining Statement of Revenues, Expenditures and Changes in Project Balances
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	English Learner (EL) Title III Consortium	IDEA Part B - Early Childhood Special Education	Sign Language Interpretive	SAPTA	Title II Part A Improving Teacher Quality	Totals 2017	Totals 2016
Revenues							
Federal sources	\$ 2,510	\$ 10,129	\$ -	\$ 28,148	\$ 43,851	\$ 654,512	\$ 730,098
Total revenues	<u>2,510</u>	<u>10,129</u>	<u>-</u>	<u>28,148</u>	<u>43,851</u>	<u>654,512</u>	<u>730,098</u>
Expenditures							
Regular programs	-	-	-	3,657	-	49,841	42,543
Special programs	-	20,066	-	-	-	138,132	155,253
Vocational programs	-	-	-	-	-	14,097	35,952
Support services							
Student support	2,510	-	-	24,190	-	208,016	194,555
Instructional support	-	-	-	389	41,811	223,478	267,799
General administration	-	-	-	-	2,040	23,151	37,359
School administration	-	-	-	-	533	8,622	9,797
Central services	-	-	-	-	-	141	-
Total expenditures	<u>2,510</u>	<u>20,066</u>	<u>-</u>	<u>28,236</u>	<u>44,384</u>	<u>665,478</u>	<u>743,258</u>
Excess of revenues over (under) expenditures	-	(9,937)	-	(88)	(533)	(10,966)	(13,160)
Other financing sources (uses):							
Transfers in (out)	-	9,937	-	88	533	10,966	1,890
Total other financing sources (uses)	-	<u>9,937</u>	-	<u>88</u>	<u>533</u>	<u>10,966</u>	<u>1,890</u>
Net change in fund balances	-	-	-	-	-	-	(11,270)
Fund balance, beginning of year	-	-	-	-	-	-	11,270
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION
Class Size Reduction - Project
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 337,810	\$ 369,060	\$ 348,633	\$ (20,427)	\$ 390,361
Total revenue	<u>337,810</u>	<u>369,060</u>	<u>348,633</u>	<u>(20,427)</u>	<u>390,361</u>
Expenditures					
Regular programs					
Salaries and wages	261,534	250,677	230,616	20,061	263,672
Employee benefits	<u>126,021</u>	<u>118,383</u>	<u>118,017</u>	<u>366</u>	<u>126,689</u>
Total expenditures	<u>387,555</u>	<u>369,060</u>	<u>348,633</u>	<u>20,427</u>	<u>390,361</u>
Excess of revenues over (under) expenditures	<u>(49,745)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>49,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,405</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,405</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,405)</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION - ADDITIONAL FUNDING
Class Size Reduction - Project
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers out	-	-	-	-	(4,405)
Net change in fund balance	-	-	-	-	(4,405)
Fund balance, beginning of year	-	-	-	-	4,405
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
PRISON FUND
Adult Education - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
State sources	\$ 849,689	\$ 849,689	\$ 831,832	\$ (17,857)	\$ 879,211
Federal sources	-	-	-	-	185
Total revenues	<u>849,689</u>	<u>849,689</u>	<u>831,832</u>	<u>(17,857)</u>	<u>879,396</u>
Expenditures					
Adult/continuing education					
Salaries and wages	350,425	350,887	352,681	(1,794)	345,245
Employee benefits	168,403	170,495	171,534	(1,039)	166,474
Purchased services	3,605	3,528	2,876	652	3,719
Supplies	4,649	31,134	13,568	17,566	1,846
Total adult/continuing education	<u>527,082</u>	<u>556,044</u>	<u>540,659</u>	<u>15,385</u>	<u>517,284</u>
Support services - instructional support					
Salaries and wages	-	-	-	-	3,981
Employee benefits	-	-	-	-	58
Purchased services	1,175	1,175	365	810	1,340
Total instructional support	<u>1,175</u>	<u>1,175</u>	<u>365</u>	<u>810</u>	<u>5,379</u>
Support services - school administration					
Salaries and wages	216,219	186,851	186,850	1	213,023
Employee benefits	97,096	70,397	70,029	368	95,486
Purchased services	6,780	5,402	2,451	2,951	6,990
Supplies	639	32,670	30,361	2,309	620
Other	248	216	216	-	46,903
Total school administration	<u>320,982</u>	<u>295,536</u>	<u>289,907</u>	<u>5,629</u>	<u>363,022</u>
Support services - central services					
Purchased services	450	1,887	901	986	435
Total central services	<u>450</u>	<u>1,887</u>	<u>901</u>	<u>986</u>	<u>435</u>
Total expenditures	<u>849,689</u>	<u>854,642</u>	<u>831,832</u>	<u>22,810</u>	<u>886,120</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(4,953)</u>	<u>-</u>	<u>4,953</u>	<u>(6,724)</u>
Net change in fund balance	<u>-</u>	<u>(4,953)</u>	<u>-</u>	<u>4,953</u>	<u>(6,724)</u>
Fund balance, beginning of year	<u>4,953</u>	<u>4,953</u>	<u>4,953</u>	<u>-</u>	<u>11,677</u>
Fund balance, end of year	<u>\$ 4,953</u>	<u>\$ -</u>	<u>\$ 4,953</u>	<u>\$ 4,953</u>	<u>\$ 4,953</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ADULT HIGH SCHOOL DIPLOMA
Adult Education - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
State sources	\$ 60,438	\$ 60,439	\$ 60,439	\$ -	\$ 55,720
Federal sources	-	-	-	-	4,121
Total revenues	60,438	60,439	60,439	-	59,841
Expenditures					
Regular programs					
Supplies	483	255	255	-	467
Total adult/continuing education	483	255	255	-	467
Adult/continuing education					
Salaries and wages	39,966	22,551	22,551	-	37,666
Employee benefits	20,571	13,148	13,148	-	19,923
Purchased services	4,002	2,449	2,449	-	3,779
Supplies	8,723	-	-	-	8,468
Total adult/continuing education	73,262	38,148	38,148	-	69,836
Support services - instructional support					
Purchased services	-	100	100	-	-
Total instructional support	-	100	100	-	-
Support services - school administration					
Salaries and wages	10,086	5,555	5,555	-	8,985
Employee benefits	3,388	2,235	2,235	-	3,514
Purchased services	1,046	689	689	-	988
Supplies	221	113	113	-	514
Other	-	13	13	-	-
Total school administration	14,741	8,605	8,605	-	14,001
Support services - central services					
Purchased services	5,426	8,653	8,653	-	5,608
Total central services	5,426	8,653	8,653	-	5,608
Support services - operation and maintenance					
Salaries and wages	1,316	1,324	1,324	-	1,192
Employee benefits	1,139	1,131	1,131	-	1,017
Purchased services	1,347	1,297	1,297	-	1,332
Supplies	878	926	926	-	876
Total operation and maintenance	4,680	4,678	4,678	-	4,417
Total expenditures	98,592	60,439	60,439	-	94,329
Excess of revenues over (under) expenditures	(38,154)	-	-	-	(34,488)
Other financing sources (uses)					
Transfers in	38,154	-	-	-	26,763
Net change in fund balance	-	-	-	-	(7,725)
Fund balance, beginning of year	-	-	-	-	7,725
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
PACE COALITION SVHS GRAD NIGHT DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ 50	\$ 50	\$ -
Total revenue	-	-	50	50	-
Expenditures					
Regular programs					
Supplies	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	50	50	-
Net change in fund balance	-	-	50	50	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 50	\$ 50	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. CORD FOUNDATION WPMS SIGN DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ 15,920	\$ 15,920	\$ -
Total revenue	-	-	15,920	15,920	-
Expenditures					
Regular programs					
Property and equipment	-	-	-	-	-
Total regular programs	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	15,920	15,920	-
Net change in fund balance	-	-	15,920	15,920	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 15,920	\$ 15,920	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
HUGHES & JONES MUSIC DONATION - WPHS CHOIR
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -
Total revenue	-	5,000	5,000	-	-
Expenditures					
Regular programs					
Property and equipment	-	5,000	-	5,000	-
Total expenditures	-	5,000	-	5,000	-
Excess of revenues over (under) expenditures	-	-	5,000	5,000	-
Net change in fund balance	-	-	5,000	5,000	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
HUGHES & JONES MUSIC DONATION - WPHS & WPMS BAND
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ 9,950	\$ 9,950	\$ -	\$ -
Total revenue	-	9,950	9,950	-	-
Expenditures					
Regular programs					
Property and equipment	-	9,950	-	9,950	-
Total expenditures	-	9,950	-	9,950	-
Excess of revenues over (under) expenditures	-	-	9,950	9,950	-
Net change in fund balance	-	-	9,950	9,950	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 9,950	\$ 9,950	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. CORD LUND SIGN DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ 16,847	\$ 17,347	\$ 500	\$ -
Total revenue	-	16,847	17,347	500	-
Expenditures					
Site improvements					
Property and equipment	-	16,847	16,847	-	-
Total expenditures	-	16,847	16,847	-	-
Excess of revenues over (under) expenditures	-	-	500	500	-
Net change in fund balance	-	-	500	500	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 500	\$ 500	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
NEVADA POOL - RISK MANAGEMENT GRANT
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ -	\$ 2,279	\$ -	\$ (2,279)	\$ -
Total revenue	-	2,279	-	(2,279)	-
Expenditures					
Support services - operations and maintenance					
Purchased services	-	-	-	-	-
Supplies	-	2,279	-	(2,279)	-
Total expenditures	-	2,279	-	(2,279)	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
DONATIONS - GENERAL
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ 438	\$ 438	\$ -	\$ (438)	\$ -
Total revenue	438	438	-	(438)	-
Expenditures					
Regular programs					
Supplies	150	1,740	351	1,389	-
Total regular programs	150	1,740	351	1,389	-
Other instructional programs					
Supplies	38	38	-	38	-
Total expenditures	38	38	-	38	-
Support services - food services					
Purchased services	250	250	-	250	-
Total food services	250	250	-	250	-
Total expenditures	438	2,028	351	1,677	-
Excess of revenues over (under) expenditures	-	(1,590)	(351)	1,239	-
Net change in fund balance	-	(1,590)	(351)	1,239	-
Fund balance, beginning of year	-	1,590	1,590	-	1,590
Fund balance, end of year	\$ -	\$ -	\$ 1,239	\$ 1,239	\$ 1,590

WHITE PINE COUNTY SCHOOL DISTRICT
TEACHER APPRECIATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Support services - general administration					
Supplies	-	-	-	-	150
Total expenditures	-	-	-	-	150
Excess of revenues over (under) expenditures	-	-	-	-	(150)
Net change in fund balance	-	-	-	-	(150)
Fund balance, beginning of year	-	-	-	-	150
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SCIENCE FAIR DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	578	216	362	-
Total expenditures	-	578	216	362	-
Excess of revenues over (under) expenditures	-	(578)	(216)	-	-
Net change in fund balance	-	(578)	(216)	-	-
Fund balance, beginning of year	-	578	578	-	578
Fund balance, end of year	\$ -	\$ -	\$ 362	\$ -	\$ 578

**WHITE PINE COUNTY SCHOOL DISTRICT
WP EDUCATION COMMUNITY COALITION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)**

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Favorable Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	6,521	6,056	465	-
Total regular programs	-	6,521	6,056	465	-
Excess of revenues over (under) expenditures	-	(6,521)	(6,056)	465	-
Net change in fund balance	-	(6,521)	(6,056)	465	-
Fund balance, beginning of year	-	6,521	6,521	-	6,521
Fund balance, end of year	\$ -	\$ -	\$ 465	\$ 465	\$ 6,521

WHITE PINE COUNTY SCHOOL DISTRICT
SPRING VALLEY WIND LLC DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	360	-	360	-
Total regular programs	-	360	-	360	-
Excess of revenues over (under) expenditures	-	(360)	-	360	-
Net change in fund balance	-	(360)	-	360	-
Fund balance, beginning of year	-	360	360	-	360
Fund balance, end of year	\$ -	\$ -	\$ 360	\$ 360	\$ 360

WHITE PINE COUNTY SCHOOL DISTRICT
WP COUNTY TOURISM AND REC BOARD
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Special programs					
Supplies	-	-	-	-	200
Total expenditures	-	-	-	-	200
Excess of revenues over (under) expenditures	-	-	-	-	(200)
Net change in fund balance	-	-	-	-	(200)
Fund balance, beginning of year	-	-	-	-	200
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SENIOR FFA SCHOLARSHIP DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		(Favorable Unfavorable)	
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Tuition	-	1,058	-	1,058	-
Total expenditures	-	1,058	-	1,058	-
Excess of revenues over (under) expenditures	-	(1,058)	-	(1,058)	-
Net change in fund balance	-	(1,058)	-	(1,058)	-
Fund balance, beginning of year	-	1,058	1,058	-	1,058
Fund balance, end of year	\$ -	\$ -	\$ 1,058	\$ (1,058)	\$ 1,058

WHITE PINE COUNTY SCHOOL DISTRICT
PENNINGTON FOUNDATION DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	-	-	-	16,230
Property and equipment	-	-	-	-	7,795
Total expenditures	-	-	-	-	24,025
Excess of revenues over (under) expenditures	-	-	-	-	(24,025)
Net change in fund balance	-	-	-	-	(24,025)
Fund balance, beginning of year	-	-	-	-	24,025
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
PATTERN ENERGY SPRING VALLEY WIND DEN DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	1,000	-	1,000	-
Total expenditures	-	1,000	-	1,000	-
Excess of revenues over (under) expenditures	-	(1,000)	-	(1,000)	-
Net change in fund balance	-	(1,000)	-	(1,000)	-
Fund balance, beginning of year	-	1,000	1,000	-	1,000
Fund balance, end of year	\$ -	\$ -	\$ 1,000	\$ (1,000)	\$ 1,000

WHITE PINE COUNTY SCHOOL DISTRICT
E.L. CORD MUSICAL INSTRUMENT DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total revenue	25,000	-	-	-	-
Expenditures					
Regular programs					
Supplies	25,000	342	-	342	-
Total expenditures	25,000	342	-	342	-
Excess of revenues over (under) expenditures	-	(342)	-	342	-
Net change in fund balance	-	(342)	-	342	-
Fund balance, beginning of year	-	342	342	-	342
Fund balance, end of year	\$ -	\$ -	\$ 342	\$ 342	\$ 342

WHITE PINE COUNTY SCHOOL DISTRICT
JACK & RENEE SMITH SCHOLARSHIP
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Tuition	-	11,675	4,000	7,675	-
Total expenditures	-	11,675	4,000	7,675	-
Excess of revenues over (under) expenditures	-	(11,675)	(4,000)	(7,675)	-
Net change in fund balance	-	(11,675)	(4,000)	(7,675)	-
Fund balance, beginning of year	-	11,675	11,675	-	11,675
Fund balance, end of year	\$ -	\$ -	\$ 7,675	\$ (7,675)	\$ 11,675

WHITE PINE COUNTY SCHOOL DISTRICT
CHARLES HUGHES & ALVIN JONES MUSICAL DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 9,218	\$ -	\$ -	\$ -	\$ -
Total revenue	9,218	-	-	-	-
Expenditures					
Regular programs					
Supplies	9,218	1,820	-	1,820	7,398
Total expenditures	9,218	1,820	-	1,820	7,398
Excess of revenues over (under) expenditures	-	(1,820)	-	1,820	(7,398)
Net change in fund balance	-	(1,820)	-	1,820	(7,398)
Fund balance, beginning of year	-	1,820	1,820	-	9,218
Fund balance, end of year	\$ -	\$ -	\$ 1,820	\$ 1,820	\$ 1,820

WHITE PINE COUNTY SCHOOL DISTRICT
POOL PACT PD SCHOOL SAFETY
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 5,193	\$ 5,193	\$ 5,073	\$ (120)	\$ 5,193
Total revenue	5,193	5,193	5,073	(120)	5,193
Expenditures					
Support services - instructional support					
Purchased services	400	1,504	1,504	-	291
Total instructional support	400	1,504	1,504	-	291
Support services - general administration					
Purchased services	2,396	1,631	1,631	-	2,178
Total general administration	2,396	1,631	1,631	-	2,178
Support services - school administration					
Purchased services	-	1,242	1,242	-	-
Total school administration	-	1,242	1,242	-	-
Support services - central services					
Purchased services	1,199	-	-	-	1,089
Total central services	1,199	-	-	-	1,089
Support services - student transport					
Purchased services	-	1,242	1,242	-	-
Total student transport	-	1,242	1,242	-	-
Support services - operations and maintenance					
Purchased services	1,198	-	-	-	1,089
Total operations and maintenance	1,198	-	-	-	1,089
Total expenditures	5,193	5,619	5,619	-	4,647
Excess of revenues over (under) expenditures	-	(426)	(546)	(120)	546
Other financing sources (uses)					
Transfers in	-	426	-	(426)	-
Net change in fund balance	-	-	(546)	(546)	546
Fund balance, beginning of year	-	-	546	546	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ 546

WHITE PINE COUNTY SCHOOL DISTRICT
MT. WHEELER MCGILL LEADER IN ME DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Total revenue	5,000	-	-	-	5,000
Expenditures					
Regular programs					
Supplies	-	1,159	908	251	-
Total regular programs	-	1,159	908	251	-
Support services - instructional support					
Purchased services	5,000	3,026	3,024	2	2,163
Supplies	-	911	911	-	993
Total instructional support	5,000	3,937	3,935	2	3,156
Total expenditures	5,000	5,096	4,843	253	3,156
Excess of revenues over (under) expenditures	-	(5,096)	(4,843)	253	1,844
Other financing sources (uses)					
Transfers in	-	3,252	3,252	-	-
Net change in fund balance	-	(1,844)	(1,591)	253	1,844
Fund balance, beginning of year	-	1,844	1,844	-	-
Fund balance, end of year	\$ -	\$ -	\$ 253	\$ 253	\$ 1,844

WHITE PINE COUNTY SCHOOL DISTRICT
PENNINGTON DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ 2,018,411	\$ 1,757,382	\$ (261,029)	\$ 116,288
Total revenue	-	2,018,411	1,757,382	(261,029)	116,288
Expenditures					
Facilities acquisition and construction					
Property and equipment	-	1,914,660	1,697,175	217,485	-
Other	-	28,648	15,276	13,372	-
Total facilities acquisition and construction	-	1,943,308	1,712,451	230,857	-
Site improvements					
Purchased services	-	75,103	38,718	36,385	116,288
Other	-	-	6,213	(6,213)	-
Total site improvements	-	75,103	44,931	30,172	116,288
Total expenditures	-	2,018,411	1,757,382	261,029	116,288
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
BANIS DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -
Total revenue	-	10,000	10,000	-	-
Expenditures					
Regular programs					
Supplies	-	10,000	9,951	49	-
Total expenditures	-	10,000	9,951	49	-
Excess of revenues over (under) expenditures	-	-	49	49	-
Net change in fund balance	-	-	49	49	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 49	\$ 49	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SAMANTHA ANDERSON DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ 100	\$ 100	\$ -	\$ -
Total revenue	-	100	100	-	-
Expenditures					
Regular programs					
Supplies	-	100	-	100	-
Total expenditures	-	100	-	100	-
Excess of revenues over (under) expenditures	-	-	100	100	-
Net change in fund balance	-	-	100	100	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 100	\$ 100	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
MEMORY OF RUTH DONATION
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ -	\$ 20	\$ 20	\$ -	\$ -
Total revenue	-	20	20	-	-
Expenditures					
Regular programs					
Supplies	-	20	-	20	-
Total expenditures	-	20	-	20	-
Excess of revenues over (under) expenditures	-	-	20	20	-
Net change in fund balance	-	-	20	20	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 20	\$ 20	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
WPHS PANTRY DONATIONS
Gifts and Donations Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Local sources	\$ -	\$ 1,500	\$ 850	\$ (650)	\$ -
Total revenue	-	1,500	850	(650)	-
Expenditures					
Support services - food services					
Supplies	-	1,500	352	1,148	-
Total expenditures	-	1,500	352	1,148	-
Excess of revenues over (under) expenditures	-	-	498	498	-
Net change in fund balance	-	-	498	498	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 498	\$ 498	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SODA FUND
Other Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Local sources	\$ 300	\$ 50	\$ 102	\$ 52	\$ 41
Total revenue	<u>300</u>	<u>50</u>	<u>102</u>	<u>52</u>	<u>41</u>
Expenditures					
Support services - general administration					
Supplies	<u>300</u>	<u>240</u>	<u>37</u>	<u>203</u>	<u>19</u>
Total general administration	<u>300</u>	<u>240</u>	<u>37</u>	<u>203</u>	<u>19</u>
Support services - central services					
Supplies	<u>-</u>	<u>84</u>	<u>53</u>	<u>31</u>	<u>37</u>
Total central services	<u>-</u>	<u>84</u>	<u>53</u>	<u>31</u>	<u>37</u>
Total expenditures	<u>300</u>	<u>324</u>	<u>90</u>	<u>234</u>	<u>56</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(274)</u>	<u>12</u>	<u>286</u>	<u>(15)</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>(274)</u>	<u>12</u>	<u>286</u>	<u>(15)</u>
Fund balance, beginning of year	<u>274</u>	<u>274</u>	<u>274</u>	<u>-</u>	<u>289</u>
Fund balance, end of year	<u>\$ 274</u>	<u>\$ -</u>	<u>\$ 286</u>	<u>\$ 286</u>	<u>\$ 274</u>

WHITE PINE COUNTY SCHOOL DISTRICT
RENEWABLE ENERGY GRANT
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-	-
Expenditures					
Regular programs					
Supplies	-	-	-	-	4,460
Total regular programs	-	-	-	-	4,460
Total expenditures	-	-	-	-	4,460
Excess of revenues over (under) expenditures	-	-	-	-	(4,460)
Net change in fund balance	-	-	-	-	(4,460)
Fund balance, beginning of year	-	-	-	-	4,460
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE I - School Improvement
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 145,347	\$ 217,095	\$ 167,166	\$ (49,929)	\$ 123,734
Total revenues	<u>145,347</u>	<u>217,095</u>	<u>167,166</u>	<u>(49,929)</u>	<u>123,734</u>
Expenditures					
Regular programs					
Salaries and wages	-	18,900	12,710	6,190	-
Employee benefits	-	1,225	742	483	-
Supplies	3,180	-	-	-	-
Total regular programs	<u>3,180</u>	<u>20,125</u>	<u>13,452</u>	<u>6,673</u>	<u>-</u>
Support services - student support					
Salaries and wages	-	14,497	12,776	1,721	-
Employee benefits	-	2,300	2,241	59	-
Supplies	-	1,600	-	1,600	-
Total student support	<u>-</u>	<u>18,397</u>	<u>15,017</u>	<u>3,380</u>	<u>-</u>
Support services - instructional support					
Salaries and wages	36,516	42,216	26,050	16,166	37,952
Employee benefits	1,080	1,928	871	1,057	1,008
Purchased services	85,750	124,336	103,998	20,338	69,849
Supplies	5,586	-	-	-	-
Total instructional support	<u>128,932</u>	<u>168,480</u>	<u>130,919</u>	<u>37,561</u>	<u>108,809</u>
Support services - general administration					
Other	1,154	-	-	-	6,520
Total general administration	<u>1,154</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,520</u>
Support services - school administration					
Purchased services	9,340	-	-	-	8,405
Supplies	330	-	-	-	-
Other	2,411	10,102	7,778	2,324	-
Total school administration	<u>12,081</u>	<u>10,102</u>	<u>7,778</u>	<u>2,324</u>	<u>8,405</u>
Total expenditures	<u>145,347</u>	<u>217,104</u>	<u>167,166</u>	<u>49,938</u>	<u>123,734</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(9)</u>	<u>-</u>	<u>9</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>9</u>	<u>-</u>	<u>(9)</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE I - SCHOOL IMPROVEMENT - 1003(a)
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 38,350	\$ -	\$ -	\$ -	\$ -
Total revenues	38,350	-	-	-	-
Expenditures					
Regular programs					
Salaries and wages	15,140	-	-	-	-
Employee benefits	2,820	-	-	-	-
Supplies	4,445	-	-	-	-
Total regular programs	22,405	-	-	-	-
Support services - student support					
Salaries and wages	6,000	-	-	-	-
Employee benefits	159	-	-	-	-
Total student support	6,159	-	-	-	-
Support services - instructional support					
Salaries and wages	4,725	-	-	-	-
Employee benefits	200	-	-	-	-
Purchased services	2,800	-	-	-	-
Supplies	221	-	-	-	-
Total instructional support	7,946	-	-	-	-
Support services - general administration					
Other	1,840	-	-	-	-
Total general administration	1,840	-	-	-	-
Total expenditures	38,350	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
CARL PERKINS BASIC GRANT
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 14,272	\$ 14,205	\$ 14,205	\$ -	\$ 14,219
Total revenue	<u>14,272</u>	<u>14,205</u>	<u>14,205</u>	<u>-</u>	<u>14,219</u>
Expenditures					
Vocational programs					
Supplies	13,836	7,701	7,434	267	7,650
Equipment	-	6,396	6,663	(267)	6,186
Total vocational programs	<u>13,836</u>	<u>14,097</u>	<u>14,097</u>	<u>-</u>	<u>13,836</u>
Support services - general administration					
Other	436	316	316	-	383
Total general administration	<u>436</u>	<u>316</u>	<u>316</u>	<u>-</u>	<u>383</u>
Total expenditures	<u>14,272</u>	<u>14,413</u>	<u>14,413</u>	<u>-</u>	<u>14,219</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(208)</u>	<u>(208)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>208</u>	<u>208</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
IASA TITLE I-A HELPING DISADVANTAGED STUDENTS
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 168,025	\$ 194,083	\$ 156,928	\$ (37,155)	\$ 227,201
Total revenues	<u>168,025</u>	<u>194,083</u>	<u>156,928</u>	<u>(37,155)</u>	<u>227,201</u>
Expenditures					
Regular programs					
Salaries and wages	-	12,232	8,162	4,070	14,989
Employee benefits	-	3,567	150	3,417	567
Supplies	18,446	34,791	24,420	10,371	20,428
Total regular programs	<u>18,446</u>	<u>50,590</u>	<u>32,732</u>	<u>17,858</u>	<u>35,984</u>
Vocational programs					
Salaries and wages	-	-	-	-	21,643
Employee benefits	-	-	-	-	473
Total vocational programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,116</u>
Support services - student support					
Salaries and wages	-	69,988	57,549	12,439	50,412
Employee benefits	-	26,600	25,463	1,137	22,416
Total student support	<u>-</u>	<u>96,588</u>	<u>83,012</u>	<u>13,576</u>	<u>72,828</u>
Support services - instructional support					
Salaries and wages	62,593	11,547	11,175	372	46,490
Employee benefits	27,014	213	233	(20)	2,067
Purchased services	29,109	25,390	22,164	3,226	34,740
Supplies	-	-	-	-	1,116
Total instructional support	<u>118,716</u>	<u>37,150</u>	<u>33,572</u>	<u>3,578</u>	<u>84,413</u>
Support services - general administration					
Salaries and wages	13,852	-	-	-	1,807
Employee benefits	4,149	-	-	-	530
Purchased services	800	-	-	-	-
Other	8,062	9,030	7,301	1,729	8,755
Total general administration	<u>26,863</u>	<u>9,030</u>	<u>7,301</u>	<u>1,729</u>	<u>11,092</u>
Support services - school administration					
Purchased services	-	725	311	414	768
Total school administration	<u>-</u>	<u>725</u>	<u>311</u>	<u>414</u>	<u>768</u>
Support services - noninstructional services					
Supplies	4,000	-	-	-	-
Total noninstructional services	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>168,025</u>	<u>194,083</u>	<u>156,928</u>	<u>37,155</u>	<u>227,201</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B - LOCAL PLAN
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 270,483	\$ 284,030	\$ 231,575	\$ (52,455)	\$ 275,737
Total revenue	<u>270,483</u>	<u>284,030</u>	<u>231,575</u>	<u>(52,455)</u>	<u>275,737</u>
Expenditures					
Special programs					
Salaries and wages	99,265	87,119	74,731	12,388	77,402
Employee benefits	50,356	39,293	38,906	387	48,397
Purchased services	65	228	228	-	65
Supplies	13,337	18,681	4,201	14,480	10,558
Total special programs	<u>163,023</u>	<u>145,321</u>	<u>118,066</u>	<u>27,255</u>	<u>136,422</u>
Support services - student support					
Purchased services	77,287	102,665	83,210	19,455	109,868
Supplies	-	77	77	-	-
Total student support	<u>77,287</u>	<u>102,742</u>	<u>83,287</u>	<u>19,455</u>	<u>109,868</u>
Support services - instructional support					
Salaries and wages	-	1,030	531	499	-
Employee benefits	-	37	37	-	-
Purchased services	14,186	15,768	16,219	(451)	13,723
Total instructional support	<u>14,186</u>	<u>16,835</u>	<u>16,787</u>	<u>48</u>	<u>13,723</u>
Support services - general administration					
Purchased services	81	1,867	653	1,214	139
Supplies	2,394	4,780	2,066	2,714	2,129
Other	13,431	12,544	10,775	1,769	13,431
Total general administration	<u>15,906</u>	<u>19,191</u>	<u>13,494</u>	<u>5,697</u>	<u>15,699</u>
Support services -central services					
Purchased services	81	141	141	-	25
Total central services	<u>81</u>	<u>141</u>	<u>141</u>	<u>-</u>	<u>25</u>
Total expenditures	<u>270,483</u>	<u>284,230</u>	<u>231,775</u>	<u>52,455</u>	<u>275,737</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(200)</u>	<u>(200)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)					
Transfers in	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
ENGLISH LEARNER (EL) TITLE III CONSORTIUM
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Federal sources	\$ -	\$ 2,657	\$ 2,510	\$ (147)	\$ 1,885
Total revenue	-	2,657	2,510	(147)	1,885
Expenditures					
Support services - student support					
Supplies	-	2,657	2,510	147	-
Total student support	-	2,657	2,510	147	-
Support services - instructional support					
Purchased services	-	-	-	-	1,033
Total instructional support	-	-	-	-	1,033
Support services - general administration					
Purchased services	-	-	-	-	852
Total general administration	-	-	-	-	852
Total expenditures	-	2,657	2,510	147	1,885
Excess of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
IDEA PART B - EARLY CHILDHOOD SPECIAL EDUCATION
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 10,129	\$ 10,129	\$ 10,129	\$ -	\$ 10,129
Total revenue	<u>10,129</u>	<u>10,129</u>	<u>10,129</u>	<u>-</u>	<u>10,129</u>
Expenditures					
Special programs					
Salaries and wages	3,480	19,432	17,229	2,203	13,563
Employee benefits	574	-	2,508	(2,508)	2,454
Purchased services	50	50	(268)	318	748
Supplies	2,950	597	597	-	2,066
Total special programs	<u>7,054</u>	<u>20,079</u>	<u>20,066</u>	<u>13</u>	<u>18,831</u>
Support services - student support					
Purchased services	475	-	-	-	-
Supplies	2,500	-	-	-	-
Other	100	-	-	-	-
Total student support	<u>3,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>10,129</u>	<u>20,079</u>	<u>20,066</u>	<u>13</u>	<u>18,831</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(9,950)</u>	<u>(9,937)</u>	<u>13</u>	<u>(8,702)</u>
Other financing sources (uses)					
Transfers in	-	9,950	9,937	(13)	8,702
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,005)</u>
Total other financing sources (uses)	<u>-</u>	<u>9,950</u>	<u>9,937</u>	<u>(13)</u>	<u>1,697</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,005)</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,005</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE PINE COUNTY SCHOOL DISTRICT
SIGN LANGUAGE INTERPRETIVE
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 1
Total revenue	-	-	-	-	1
Expenditures					
Support services - instructional support					
Purchased services	-	-	-	-	-
Total instructional support	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	1
Net change in fund balance	-	-	-	-	1
Fund balance, beginning of year	-	-	-	-	(1)
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
SUBSTANCE ABUSE PREVENTION AND TREATMENT AGENCY - (SAPTA)
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)	Actual 2016
	Original	Final			
Revenues					
Federal sources	\$ 15,417	\$ 31,273	\$ 28,148	\$ (3,125)	\$ 13,959
Total revenue	15,417	31,273	28,148	(3,125)	13,959
Expenditures					
Regular programs					
Supplies	3,050	4,980	3,657	1,323	2,099
Total regular programs	3,050	4,980	3,657	1,323	2,099
Support services - student support					
Salaries and wages	7,665	13,900	17,084	(3,184)	8,106
Employee benefits	2,298	5,897	2,265	3,632	1,466
Purchased services	-	775	-	775	1,060
Supplies	2,304	5,234	4,741	493	1,227
Other	100	-	100	(100)	-
Total student support	12,367	25,806	24,190	1,616	11,859
Support services - instructional support					
Purchased services	-	575	389	186	-
Total instructional support	-	575	389	186	-
Total expenditures	15,417	31,361	28,236	3,125	13,958
Excess of revenues over (under) expenditures	-	(88)	(88)	-	1
Other financing sources (uses)					
Transfers in	-	88	88	-	193
Net change in fund balance	-	-	-	-	194
Fund balance, beginning of year	-	-	-	-	(194)
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

WHITE PINE COUNTY SCHOOL DISTRICT
TITLE II PART A - IMPROVING TEACHER QUALITY
Federal Special Revenue Fund - Project
Schedule of Revenues, Expenditures and Changes in Project Balance
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Totals for June 30, 2016)

	Budgeted Amounts		Actual	Variance	Actual 2016
	Original	Final		Favorable (Unfavorable)	
Revenues					
Federal sources	\$ 63,868	\$ 56,474	\$ 43,851	\$ (12,623)	\$ 63,233
Total revenue	63,868	56,474	43,851	(12,623)	63,233
Expenditures					
Support services - instructional support					
Salaries and wages	58,500	39,065	28,888	10,177	57,600
Employee benefits	2,349	1,760	767	993	1,623
Purchased services	-	11,844	11,106	738	598
Supplies	-	1,150	1,050	100	-
Total instructional support	60,849	53,819	41,811	12,008	59,821
Support services - general administration					
Purchased services	-	-	-	-	-
Other	3,019	2,652	2,040	612	2,813
Total general administration	3,019	2,652	2,040	612	2,813
Support services - school administration					
Salaries and wages	-	536	525	11	-
Employee benefits	-	-	8	(8)	-
Purchased services	-	-	-	-	599
Total school administration	-	536	533	3	599
Total expenditures	63,868	57,007	44,384	12,623	63,233
Excess of revenues over (under) expenditures	-	(533)	(533)	-	-
Other financing sources (uses)					
Transfers in	-	533	533	-	-
Net change in fund balance					
	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

FIDUCIARY AND AGENCY FUNDS

SCHEDULES OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Funds – These agency funds are used to maintain the operations of the various school activities. The monies actually belong to the various clubs and classes and are maintained by each school principal.

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE HIGH SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017

Activity	Balance 6/30/2016	Additions	Deductions	Transfers	Balance 6/30/2017
2006 all class reunion	\$ 1,132	\$ -	\$ -	\$ -	\$ 1,132
AP class fees	151	2,641	2,792	-	-
Academic decathlon	85	-	-	-	85
Annual	5,599	10,029	9,571	-	6,057
Art club	50	250	-	-	300
Athletic director	3,637	-	3,080	-	557
Athletics	607	51,719	47,631	-	4,695
Athletic Fundraiser	28,777	42,993	16,265	-	55,505
Automotive	5,011	1,474	1,256	-	5,229
Band	3,645	516	317	-	3,844
Band instrument repair	3,596	-	-	-	3,596
Baseball	1,461	905	1,084	-	1,282
Baseball Entry Fees	-	300	300	-	-
Baseball Official Fees	-	2,923	2,923	-	-
Baseball Per Diem	-	620	620	-	-
Basketball, boys	4,705	2,080	2,522	-	4,263
Basketball, boys entry fee	-	1,325	1,325	-	-
Basketball, boys officials	-	3,594	3,594	-	-
Basketball, boys per diem	-	1,071	1,071	-	-
Basketball, girls	189	6,222	2,613	-	3,798
Basketball, girls entry fee	-	625	625	-	-
Basketball, girls officials	-	3,440	3,440	-	-
Basketball, girls per diem	-	1,798	1,798	-	-
Bobkettes	525	5,704	5,232	-	997
Bobkettes Per Diem	-	190	190	-	-
Book deposits	461	171	511	-	121
California Casualty Grant	732	-	-	-	732
C.N.A.	2	692	643	-	51
Chorus	1,968	3,243	2,495	-	2,716
Chrome Book Fee	-	4,133	20	-	4,113
Close-Up	2	-	-	-	2
Cross country	1,766	-	-	-	1,766
CTE	26	-	-	-	26
Culinary class fees	1,638	6,758	7,854	-	542
Culinary club	-	-	-	-	-
Drama	754	23,832	20,904	-	3,682
Ely Kids Kount	987	-	850	-	137
Flag team	835	-	-	-	835
Food Pantry	-	500	7	-	493
Football	3,593	320	2,622	-	1,291
Football Official Fees	-	3,190	3,190	-	-
Football Per Diem	-	532	532	-	-
Friends of Rachel	274	61	20	-	315
Future Business Leaders of America	88	-	-	-	88
Future Farmers of America	7,465	2,390	3,876	-	5,979
General fee	-	109	11	-	98
General fund	44	4,015	3,939	-	120
Golf, boys	471	-	2	-	469
Golf, boys entry fees	-	650	650	-	-
Golf, boys per diem	-	1,030	1,030	-	-
Golf, girls	507	-	70	-	437
Golf, girls lodging	-	293	293	-	-
Golf, girls per diem	-	375	375	-	-
Grad night	2,422	4,280	2,407	-	4,295
Grads '08	336	-	191	-	145
Grads '09	1,076	-	-	-	1,076
Grads '10	924	-	-	-	924
Grads '11	-	1	-	-	1
Grads '12	911	-	-	-	911
Grads '13	932	-	754	-	178
Grads '14	62	-	-	-	62
Grads '15	3,675	-	580	-	3,095
Grads '16	703	-	300	-	403
Grads '17	5,500	19,117	22,189	-	2,428
Grads '18	1,442	3,839	1,931	-	3,350
Grads '19	559	425	312	-	672
Grads '20	-	6,804	3,802	-	3,002

(Continued)

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE HIGH SCHOOL
Schedule of Changes in Fiduciary Net Position (Continued)
For the Year Ended June 30, 2017

Activity	Balance 6/30/2016	Additions	Deductions	Transfers	Balance 6/30/2017
Interest account	112	127	72	-	167
IT/Sevice Support	-	330	304	-	26
JAG	1	-	-	-	1
Library	292	-	-	-	292
Life Science	30	-	-	-	30
Mt Wheeler Power Lodging	-	25,000	24,752	-	248
National Honor Society	646	2,158	2,685	-	119
Nevada NewsMaker Outreach	-	2,500	-	-	2,500
Pay to play	285	21,030	2,755	-	18,560
Pine Nut Newspaper	1,470	-	608	-	862
Revolving fund	1,023	-	196	-	827
Robotics	185	-	-	-	185
Scholarships	60,691	11,825	8,000	-	64,516
Scholarships - WPHS	2,018	2,264	2,731	-	1,551
Science club	349	-	-	-	349
Science lab	6,996	2,410	4,135	-	5,271
Soccer, boys	576	285	374	-	487
Soccer, boys entry fee	-	700	700	-	-
Soccer, boys lodging	-	319	319	-	-
Soccer, boys officials	-	2,197	2,197	-	-
Soccer, boys per diem	-	375	334	-	41
Soccer, girls	3,069	792	1,266	-	2,595
Soccer, girls entry fee	-	700	700	-	-
Soccer, girls lodging	-	789	789	-	-
Soccer, girls officials	-	3,284	3,284	-	-
Soccer, girls per diem	-	423	423	-	-
Softball	-	2,512	2,414	-	98
Softball entry fees	-	1,050	500	-	550
Softball official fees	-	1,215	1,215	-	-
Softball per diem	-	1,546	1,546	-	-
Sophomore honors class	180	-	-	-	180
Spanish club	46	-	-	-	46
Spirit team	1,906	11,876	8,805	-	4,977
Spirit team per diem	-	584	584	-	-
Staff travel	537	2,975	3,211	-	301
Student council	591	7,169	7,311	-	449
Student travel	775	2,053	2,524	-	304
Track	2,257	400	1,139	-	1,518
Track entry fees	-	2,175	2,175	-	-
Track official fees	-	400	400	-	-
Track per diem	-	1,120	1,120	-	-
Volleyball	2,215	6,482	4,769	-	3,928
Volleyball entry fees	-	1,700	1,700	-	-
Volleyball lodging	-	2,567	2,567	-	-
Volleyball officials	-	4,913	4,913	-	-
Volleyball per diem	-	871	871	-	-
Welding	1,262	1,568	1,417	-	1,413
Woodshop	293	60	-	-	353
World Culture	2	-	-	-	2
WP block	1,078	930	1,418	-	590
WP Regional Recreation Center	-	-	-	-	-
WPHS emergency athletic fund	279	-	-	-	279
Wrestling	346	-	-	-	346
Wrestling entry fee	-	1,495	1,495	-	-
Wrestling officials	-	2,049	2,049	-	-
Wrestling per diem	-	769	769	-	-
Youth Clothing Fund	300	-	-	-	300
	<u>\$ 189,135</u>	<u>\$ 363,166</u>	<u>\$ 302,145</u>	<u>\$ -</u>	<u>\$ 250,156</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
LUND HIGH SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017**

Activity	Balance 6/30/2016	Additions	Deductions	Transfers	Balance 6/30/2017
Athletic fund					
Boosters	\$ 2,612	\$ 1,785	\$ 3,242	\$ -	\$ 1,155
Football	-	-	-	-	-
Other	12,689	112	1,970	-	10,831
Chrome Books		410	-		410
Petty cash fund	287	-	49	-	238
Principals fund	839	16,778	17,482	-	135
Student organizations					
2012 grads	-	-	-	-	-
2013 grads	-	-	-	-	-
2014 grads	-	-	-	-	-
2015 grads	-	-	-	-	-
2016 grads	100	-	(278)	(378)	-
2017 grads	-	-	-	-	-
2027 grads	400	-	250	-	150
Art club	309	-	148	-	161
Athletics-locally generated	347	1,866	787	-	1,426
Bell choir	146	-	-	-	146
Curriculum	5	-	-	-	5
Elementary classes	3,012	7,173	7,893	-	2,292
FFA					
Greenhouse	1,633	612	1,318	-	927
General	1,720	1,782	3,272	-	230
L club	134	-	-	-	134
Library	181	-	34	-	147
Spanish	787	-	18	-	769
Student council HS	636	21,424	22,389	378	49
Student council JH	68	225	250	-	43
Student/staff organization	-	-	-	-	-
Teachers fund	153	-	82	-	71
Volleyball boosters	-	-	-	-	-
Wood/metal shop	398	784	791	-	391
Yearbook	15	1,300	1,206	-	109
	<u>\$ 26,471</u>	<u>\$ 54,251</u>	<u>\$ 60,903</u>	<u>\$ -</u>	<u>\$ 19,819</u>

WHITE PINE COUNTY SCHOOL DISTRICT
WHITE PINE MIDDLE SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017

Activity	Balance 6/30/2016	Additions	Deductions	Transfers	Balance 6/30/2017
Annual fund	\$ -	\$ -	\$ -	\$ -	\$ -
Art club	83	-	66	-	17
Athletic fund	2,197	75	-	2,459	4,731
Athletic fund - Other	2,270	189	-	(2,459)	-
Band fund	2,032	-	185	-	1,847
Book deposit	3,144	-	1,096	-	2,048
Boy's Basketball	-	-	584	584	-
BYU Vocal Point	120	-	-	(120)	-
Cheer	1,237	-	-	-	1,237
Cheer club	-	-	-	-	-
Chromebook	3,543	-	-	(3,543)	-
Class activity	316	-	-	-	316
Computer activity	943	-	-	(943)	-
Cougar club	463	1,000	-	-	1,463
Drama club	255	-	-	-	255
Eighth grade fund	4,427	6,556	5,634	-	5,349
Faculty and staff	241	-	84	-	157
Football	-	-	340	340	-
Football Equipment	-	2,600	2,094	-	506
Friends of Rachel	140	-	-	(140)	-
Girl's Basketball	-	817	544	584	857
General fund	435	20	-	-	455
Infinite Campus	-	1,735	1,588	(87)	60
Leadership	-	2,747	1,612	(52)	1,083
Library fund	1,127	27	-	12	1,166
Pay to play	-	-	-	-	-
Pay to play - General Funds	23,162	11,375	900	(2,025)	31,612
PE Lock Fees	610	-	-	(610)	-
Planner Replacement	240	210	-	-	450
PTO allocations	761	-	761	-	-
Principal	363	9,964	8,108	312	2,531
Readerboard Fund	-	10,000	10,000	-	-
Soda fund	632	346	410	-	568
Spelling bee	365	-	-	-	365
Sports Fundraising	-	31,093	408	-	30,685
Student council	2,597	2,851	3,153	-	2,295
Teacher Appreciation	30	-	-	-	30
Technology Fees	4,023	4,953	5,661	4,555	7,870
Track	-	-	182	182	-
Uniforms	2,806	15	-	615	3,436
Volleyball	-	879	616	336	599
Yearbook Fees	3,027	3,290	3,295	-	3,022
	<u>\$ 61,589</u>	<u>\$ 90,742</u>	<u>\$ 47,321</u>	<u>\$ -</u>	<u>\$ 105,010</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
DAVID E. NORMAN ELEMENTARY SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017**

Activity	Balance 6/30/2016	Additions	Deductions	Transfers	Balance 6/30/2017
Art	\$ -	\$ 200	\$ -	\$ -	\$ 200
Angel Tree Fund	191	-	-	-	191
Beautification	2,907	-	-	-	2,907
Crossing guard fund	142	-	-	-	142
DEN After School Program	-	751	687	-	64
Family night	320	-	-	-	320
Family resource	651	-	-	-	651
Fifth grade field trip fund	32	-	-	-	32
Fifth grade fund	492	1,219	491	-	1,220
First grade fund	699	3,407	2,694	-	1,412
Fourth grade fund	431	-	-	-	431
GT	-	2,500	1,496	-	1,004
Petty Cash	50	256	238	-	68
Kindergarten	343	4	-	-	347
Library fund	29	-	-	-	29
Love & Logic	98	-	-	-	98
Math fair fund	203	-	-	-	203
Music fund	420	-	-	-	420
Pop fund	345	-	137	-	208
Reading	578	-	-	-	578
Science fair	136	16	-	-	152
Second grade fund	1,277	-	-	-	1,277
Sign Squad	-	300	299	-	1
Spelling bee	153	-	-	-	153
Third grade fund	1,944	4,401	4,941	-	1,404
Principal's other	5,939	1,648	1,401	-	6,186
RTI	447	-	380	-	67
Student Council	380	-	-	-	380
	<u>\$ 18,207</u>	<u>\$ 14,702</u>	<u>\$ 12,764</u>	<u>\$ -</u>	<u>\$ 20,145</u>

WHITE PINE COUNTY SCHOOL DISTRICT
McGILL ELEMENTARY SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017

Activity	Balance 6/30/2016	Additions	Deductions	Transfers	Balance 6/30/2017
Coke machine fund	\$ 236	\$ 462	\$ 432	\$ -	\$ 266
Emergency fund	426	747	607	-	566
Fifth grade fund	814	-	-	-	814
First grade fund	357	110	-	-	467
Fourth grade fund	1,846	-	280	(6)	1,560
General fund	3,795	1,203	2,440	-	2,558
Kindergarten fund	1,134	-	52	-	1,082
Leadership	500	-	-	-	500
Library fund	681	2,394	2,346	-	729
Preschool fund	2,777	-	1,041	8	1,744
PTSO	9,373	10,661	5,669	354	14,719
Resource fund	595	50	47	-	598
Second grade fund	8	-	-	-	8
Social fund	278	75	104	-	249
Special ed fund	379	-	-	-	379
Student council fund	1,449	-	(105)	-	1,554
Teacher	10	-	-	-	10
Third grade fund	609	-	-	20	629
Unclassified	255	-	-	(376)	(121)
	<u>\$ 25,522</u>	<u>\$ 15,702</u>	<u>\$ 12,913</u>	<u>\$ -</u>	<u>\$ 28,311</u>

**WHITE PINE COUNTY SCHOOL DISTRICT
BAKER SCHOOL
Schedule of Changes in Fiduciary Net Position
For the Year Ended June 30, 2017**

<u>Activity</u>	<u>Balance 6/30/2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/2017</u>
General fund	\$ 419	\$ -	\$ 214	\$ 105	\$ 310
Petty cash	373	530	309	-	594
Cash box	50	101	-	(105)	46
	<u>\$ 842</u>	<u>\$ 631</u>	<u>\$ 523</u>	<u>\$ -</u>	<u>\$ 950</u>

**CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

WHITE PINE COUNTY SCHOOL DISTRICT
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
For the Year Ended June 30, 2017

Governmental funds' capital assets

Land	\$ 986,274
Buildings and improvements	32,803,518
Equipment and vehicles	6,926,459
Construction in progress	6,652,880
Idle capital assets	1,499,938
	<u>48,869,069</u>
	<u>\$ 48,869,069</u>

Investments in governmental funds capital assets by source

General fund	\$ 17,111,428
Capital projects funds	18,900,183
Special revenue funds	2,054,501
Debt service fund	319,750
Donated	10,483,207
	<u>48,869,069</u>
	<u>\$ 48,869,069</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Capital Assets
By Function and Activity
For the Year Ended June 30, 2017

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment and Vehicles</u>	<u>Construction in Progress</u>	<u>Totals</u>
Regular programs	\$ 912,929	\$ 25,656,279	\$ 873,250	\$ -	\$ 27,442,458
Special programs	-	-	49,485	-	49,485
Vocational programs	-	93,572	145,972	-	239,544
Other instructional programs	-	1,534	2,400	-	3,934
Adult/continuing ed. Programs	-	-	13,522	-	13,522
Athletics	-	-	33,120	-	33,120
Community service programs	-	-	1,590	-	1,590
Student support	-	-	45,733	-	45,733
Instructional staff support	-	-	22,852	-	22,852
General administration	29,338	113,548	23,552	-	166,438
School administration	-	-	65,124	-	65,124
Central services	-	16,779	555,523	-	572,302
Operations and maintenance	6,964	129,271	628,928	-	765,163
Land improvements	-	3,078,678	6,400	-	3,085,078
Student transportation	37,043	43,706	2,713,915	-	2,794,664
Other support	-	-	188,677	-	188,677
Food services	-	-	68,041	-	68,041
Architecture and engineering	-	423,284	-	259,881	683,165
Site improvements	-	968,334	87,329	-	1,055,663
Building acquisition	-	36,547	-	6,171,818	6,208,365
Building improvements	-	2,241,986	1,401,046	221,181	3,864,213
Idle	234,628	1,265,310	-	-	1,499,938
Total governmental funds capital assets	<u>\$ 1,220,902</u>	<u>\$ 34,068,828</u>	<u>\$ 6,926,459</u>	<u>\$ 6,652,880</u>	<u>\$ 48,869,069</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Capital Assets Used in the Operation Of Governmental Funds
Schedule of Changes by Function
For the Year Ended June 30, 2017

Function and Activity	Governmental Funds Capital Assets 7/1/2016	Additions	Deletions	Governmental Funds Capital Assets 6/30/2017
Regular programs	\$ 27,792,726	\$ -	\$ 350,268	\$ 27,442,458
Special programs	60,732	-	11,247	49,485
Vocational programs	237,500	14,097	12,053	239,544
Other instructional programs	3,934	-	-	3,934
Adult/continuing ed. programs	13,522	-	-	13,522
Community service programs	1,590	-	-	1,590
Athletics	33,120	-	-	33,120
Student support	48,448	-	2,715	45,733
Instructional staff support	22,852	-	-	22,852
General administration	169,586	-	3,148	166,438
School administration	51,904	16,462	3,242	65,124
Central services	570,103	5,791	3,592	572,302
Operations and maintenance	761,171	17,811	13,819	765,163
Student transportation	2,271,403	581,795	58,534	2,794,664
Other support	357,987	-	169,310	188,677
Food services	70,846	-	2,805	68,041
Architecture and engineering	539,572	143,593	-	683,165
Land improvements	3,085,078	-	-	3,085,078
Site improvements	1,033,704	21,959	-	1,055,663
Building acquisition	202,283	6,006,082	-	6,208,365
Building improvements	3,862,920	1,293	-	3,864,213
Idle	1,499,938	-	-	1,499,938
Total governmental funds capital assets	\$ 42,690,919	\$ 6,808,883	\$ 630,733	\$ 48,869,069

**White Pine County School District
Comprehensive Annual Financial Report
Statistical Section**

The statistical section presents detailed information, typically in ten-year trends, that assists users in utilizing the basic financial statements, notes to basic financial statements, and required supplementary information to assess the economic condition of a government. In this section, the District provides historical information about the finances, operations and economy to help provide better context for the reader.

Contents:

Financial Trends:

These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.

- Schedule of Net Position By Category (Table 1)
- Schedule of Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program (Table 2)
- Schedule of General Revenues and Other Changes in Net Position (Table 3)
- Schedule of Fund Balances, Governmental Funds (Table 4)
- Schedule of Changes in Fund Balances, Governmental Funds (Table 5)

Revenue Capacity:

These schedules contain information to help the reader assess the District's most significant local revenue sources.

- Schedule of Taxable Assessed Value and Estimated Actual Value of Property (Table 6)
- Schedule of Property Tax Rates – All Direct and Overlapping Governments (Table 7)
- List of Principal Property Tax Payers (Table 8)
- List of Property Tax (Assessed Value) Levies and Collections (Table 9)

Debt Capacity:

These schedules contain information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type (Table 10)
- Ratios of Bonded Debt Outstanding (Table 11)
- Direct and Overlapping Governmental Activities Debt (Table 12)
- Legal Debt Margin (Table 13)

Demographic and economic Information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

- Population, Personal Income, Enrollment and Unemployment (Table 14)
- Principal Employers in White Pine County (Table 15)

Operating Information:

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and activities it performs

- District Employees by Function/Program (Table 16)
- Governmental Funds Capital Asset Statistics by Function (Table 17)
- Cost per Student (Table 18)
- Teacher Salaries (Table 19)
- School Buildings (Table 20)

White Pine County School District
Financial Trends
Net Position By Category
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

Description	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net investment in capital assets	16,210,511	17,183,007	16,855,102	16,544,125	16,712,005	16,215,979	16,976,354	17,145,560	17,703,740	20,384,323
Restricted for:										
Capital Projects	654,289	70,077	54,000	349,172	793,680	1,078,046	141,174	392,214	509,693	67,043
Debt Service	1,143,812	1,319,203	1,545,456	1,912,684	1,819,643	1,687,544	1,636,462	892,942	630,254	669,950
Stabilization			783,245	790,685	796,814	797,800	805,803	807,898	24,431	24,565
Other Purposes	1,165,912	816,758	162,899	149,643	120,924	121,363	110,269	107,411	47,501	66,861
Unrestricted	1,843,119	(391,284)	(2,130,784)	2,460,362	1,546,369	378,782	(1,061,399)	(18,534,044)	(17,928,019)	(17,573,252)
Subtotal governmental activities net position	21,017,643	18,997,761	17,269,918	22,206,671	21,789,435	20,279,514	18,608,663	811,981	987,600	3,639,490

Source:

- White Pine County School District

White Pine County School District
Financial Trends
Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program
Last Ten Fiscal Years

Table 2

Description	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities										
Instruction										
Regular	6,798,038	6,721,209	6,372,547	6,407,466	5,922,216	5,986,275	6,370,785	5,991,871	5,185,266	4,975,316
Special	1,711,328	1,949,013	1,646,391	1,544,918	1,503,591	1,474,304	1,671,581	1,557,818	1,533,267	1,539,066
Vocational	476,757	426,429	375,115	373,339	421,272	444,199	501,184	399,686	461,179	464,611
Other Instructional	404,000	423,933	375,972	423,529	363,454	409,001	450,838	411,788	318,925	231,295
Adult/continuing education	737,255	766,182	741,797	858,830	562,182	569,961	582,917	579,471	581,319	583,800
Community Service	531	487								
Subtotal instruction	10,127,909	10,287,253	9,511,822	9,608,082	8,772,715	8,883,740	9,577,305	8,940,634	8,079,956	7,794,088
Support Services										
Student support	376,225	421,869	626,882	688,227	689,873	655,163	815,348	758,067	748,992	724,089
Instructional staff support	539,510	770,342	678,049	665,110	517,469	533,440	748,712	661,465	620,790	1,026,482
General administration	772,977	671,663	603,461	451,073	611,283	644,091	730,068	638,602	611,868	553,739
School administration	2,077,294	1,953,750	1,835,123	1,609,602	1,611,385	1,597,724	1,821,726	1,781,452	1,616,952	1,309,331
Central services	390,637	483,650	411,599	1,138,651	904,213	893,539	1,082,362	891,854	1,230,484	1,046,308
Business Support										
Operations and maintenance	1,889,150	1,760,803	1,638,803	1,828,734	1,885,372	2,122,427	2,349,969	2,079,490	1,860,939	1,791,910
Student transportation	1,186,610	1,130,761	1,085,649	1,004,945	1,027,222	1,006,814	1,229,821	1,279,301	1,413,766	1,332,895
Information Technology	321,475	304,732	423,884	-	-	-	-	-	-	-
Other support	386,157	2,547,346	2,544,414	603,794	613,835	440,336	438,441	373,954	360,300	276,704
Food services	457,797	503,694	452,073	417,923	440,172	465,953	414,616	413,952	419,208	386,991
Noninstructional services	-	-	-	-	-	-	546	-	-	-
Community services	-	-	-	-	-	-	-	406	-	1,185
Land improvements	-	486	21,819	-	-	-	-	-	-	-
Site Improvements	7,608	7,709	177,673	134,219	152,161	130,980	181,834	207,218	201,721	195,384
Facilities acquisition and construction	38,698	855	2,659	855	855	7,560	855	39,001	1,165	-
Building improvements	21,906	77,567	17,678	47,128	99,526	185,117	194,268	24,806	114,216	483,537
Interest	419,734	407,501	361,678	289,048	264,049	265,811	141,308	490,528	302,141	269,999
Total support services	8,885,778	11,042,728	10,881,444	8,879,309	8,817,415	8,948,955	10,149,874	9,640,096	9,502,542	9,398,554
Subtotal governmental activities expenses	19,013,687	21,329,981	20,393,266	18,487,391	17,590,130	17,832,695	19,727,179	18,580,730	17,582,498	17,192,642

White Pine County School District
Financial Trends
Expenses, Program Revenues and Net (Expenses)/Revenue by Function/Program
Last Ten Fiscal Years

Table 2 (Continued)

Description	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Program Revenues										
Governmental activities										
Charges for Services										
Instruction:										
Regular	33,480	24,115	23,735	16,052	52,480	73,128	43,728	51,632	54,593	39,245
Special	-	15,810	11,988	65,645	46,119	12,498	23,389	10,085	11,017	1,831
Vocational	-	-	-	-	-	-	-	-	-	-
Other Instructional	426	103	129	47	-	12	-	-	-	-
Adult/continuing education	1,405	1,153	2,100	1,320	660	980	320	585	270	440
Operating grants and contributions	3,807,130	3,531,602	3,323,858	3,765,416	2,785,805	2,577,343	3,013,064	2,982,332	3,299,947	3,876,581
Capital grants and contributions	73,582	6,683	738	-	-	-	-	-	-	-
Subtotal Instruction	3,916,023	3,579,466	3,362,548	3,848,480	2,885,064	2,663,961	3,080,501	3,044,634	3,365,827	3,918,097
Charges for Services										
Support Services:										
Student support										
Instructional staff support										
General administration										
School administration										
Central services										
Operations and maintenance										
Student transportation										
Other support										
Food services	142,255	141,273	118,641	112,531	103,445	98,185	70,122	47,973	71,236	78,562
Noninstructional services										
Community services										
Facilities acquisition and construction										
Operating grants and contributions	503,738	659,992	894,289	618,011	550,429	804,237	947,099	852,412	848,435	996,578
Capital grants and contributions	250,000	-	28,550	156,472	552,248	10,540	12,999	64,864	339,750	2,350,649
Subtotal support services	895,993	801,265	1,041,480	887,014	1,206,122	912,962	1,030,220	965,249	1,259,421	3,425,789
Total primary government revenues	4,812,016	4,380,731	4,404,028	4,735,494	4,091,186	3,576,923	4,110,721	4,009,883	4,625,248	7,343,886

Source:

- White Pine County School District

**White Pine County School District
Financial Trends
General Revenues and Other Changes in Net Position
Last Ten Fiscal Years**

Table 3

	Fiscal Year									
Description	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (expense) revenue	19,013,687	21,329,981	20,393,266	18,487,391	17,590,130	17,832,695	19,727,179	18,580,730	17,582,469	17,192,642
Total primary government expenses	4,812,016	4,380,731	4,404,028	4,735,494	4,091,186	3,576,923	4,110,721	4,009,883	4,625,338	7,343,886
Total primary government revenues	(14,201,671)	(16,949,250)	(15,989,238)	(13,751,897)	(13,498,944)	(14,255,772)	(15,616,458)	(14,570,847)	(12,957,131)	(9,848,756)
Net (expense) revenue										
General revenues and other changes in net position	2,830,029	3,443,956	3,102,008	3,363,825	2,745,060	2,998,854	2,695,917	2,103,913	2,301,457	2,363,662
Governmental activities:	955,199	1,096,110	1,019,789	1,075,996	914,557	847,231	809,580	717,048	862,510	863,577
Taxes:	2,216,422	2,202,530	2,413,157	3,259,198	6,604,909	3,481,748	2,902,842	2,827,881	2,627,101	2,600,185
Property taxes, levied for general purposes	932,735	1,217,386	1,108,766	1,306,592	1,288,880	1,229,861	1,243,180	1,251,589	1,256,105	1,058,422
Property taxes, levied for debt service	-	-	193,619	339,338	142,827	88,082	27,068	53,046	99,530	63,500
Local school support tax (LSST)	6,632,111	6,154,195	6,267,722	5,797,130	1,131,194	4,731,880	6,109,580	6,433,425	5,676,104	5,431,905
Other taxes	-	775,763	-	-	-	-	-	-	-	-
Federal aid no restricted to specific purposes	51,234	106,604	120,396	111,461	153,257	201,591	108,219	196,443	187,123	96,947
State aid not restricted to specific purposes	54,031	2,341	-	445	80,965	500	-	-	-	-
State fiscal stabilization funds	170,437	77,280	35,938	18,734	20,059	5,986	49,221	86,025	122,820	22,448
Other local sources	13,842,198	15,076,165	14,261,395	15,272,719	13,081,708	13,585,733	13,945,607	13,669,370	13,132,750	12,500,646
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	-	-	-	-	-	-	-	-	-	-
Total governmental activities	(359,473)	(1,873,085)	(1,727,843)	5,361,915	(417,236)	(670,039)	(1,670,851)	(901,477)	175,619	2,651,890
Extraordinary and special items:				3,841,093						
OPEB valuation adjustment										
Change in net position										
Governmental activities										

Source: • White Pine County School District

**White Pine County School District
Financial Trends
Fund Balances, Governmental Funds
Last Ten Fiscal Years**

Table 4

Description	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Nonspendable:										
Prepays				35,153	6,414	2,327	16,583	11,959	12,319	20,128
Restricted for:										
Debt Service				790,685	796,814	797,800	805,803	807,898	24,431	24,565
Capital projects										
Stabilization fund										
Other purposes										
Assigned to:										
Other post employment benefits			152,400	152,400	152,400	152,400	152,400	152,400	152,400	152,400
Unassigned	177,848	604,687	1,292,905	1,937,254	2,181,702	1,978,061	724,565	158,079	498,843	727,080
Subtotal general fund	177,848	604,687	1,445,305	2,915,492	3,137,330	2,930,588	1,699,351	1,130,336	687,993	924,173
All other governmental funds										
Nonspendable:										
Prepays				10,303	4,954	4,854	4,768	3,517	2,616	3,826
Restricted for:										
Debt Service	1,143,812	1,319,203	1,545,456	1,912,684	1,819,643	1,687,544	1,636,462	892,945	630,254	669,950
Capital projects	654,289	70,077	54,000	349,172	793,680	1,078,046	141,174	5,953,975	5,167,696	977,427
Other purposes	892,980	927,579	1,057,253	180,851	136,901	125,180	110,269	107,606	47,501	66,861
Assigned to:										
Other post employment benefits				(10,303)	(4,954)	(4,854)	(4,768)	(3,712)	(2,616)	(3,826)
Unassigned	2,691,081	2,316,859	2,656,709	2,442,707	2,750,224	2,890,770	1,887,905	6,954,331	5,845,451	1,714,238
Subtotal all governmental funds	2,868,929	2,921,546	4,102,014	5,358,199	5,887,554	5,821,358	3,587,256	8,084,667	6,533,444	2,638,411
Total										

Source:

- White Pine County School District

White Pine County School District
Financial Trends
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

Table 5

Description	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Local sources	7,376,824	8,396,599	8,060,655	8,578,018	12,583,098	8,709,948	7,756,507	7,189,020	7,379,853	8,933,259
State sources	9,778,745	9,397,894	8,923,376	8,538,081	3,540,379	7,233,566	9,261,021	9,360,599	8,759,150	9,404,613
Federal sources	1,353,287	2,113,255	2,090,276	2,509,626	1,717,708	1,222,459	1,038,800	1,129,634	1,279,335	946,660
Total Revenues	18,508,856	19,907,748	19,074,307	19,625,725	17,841,185	17,165,973	18,056,328	17,679,253	17,418,338	19,284,532
Expenditures										
Instruction	9,321,217	9,472,721	8,629,472	8,800,083	7,912,783	8,042,990	8,784,357	8,262,313	7,903,333	7,513,381
Student support	373,306	434,255	630,521	694,100	685,357	651,922	812,601	763,483	782,662	742,704
Instructional staff support	539,394	770,175	677,256	665,909	525,760	530,178	745,450	661,610	632,577	1,037,236
General administration	771,502	676,383	614,266	659,964	617,939	633,925	720,296	635,178	619,810	557,920
School administration	1,756,287	1,633,749	1,508,706	1,604,081	1,605,845	1,593,834	1,822,514	1,803,355	1,670,140	1,340,614
Central services				1,127,263	853,977	842,601	1,039,556	990,810	1,359,140	1,045,003
Business Support	389,144	479,861	407,326							
Operations and maintenance	1,944,879	1,760,393	1,668,964	1,866,226	1,880,289	2,095,178	2,329,552	2,096,849	1,884,212	1,772,660
Student transportation	1,137,271	1,036,421	1,146,832	982,308	1,143,377	1,006,925	1,284,558	1,189,265	1,498,240	1,213,172
Information Technology	321,475	304,732	423,884							
Other support	342,306	406,394	345,376	366,836	239,771	234,607	212,805	200,676	187,810	213,614
Food services	454,795	500,942	450,188	420,532	438,904	463,194	411,926	412,745	416,752	384,581
Community services							546	406		1,185
Land improvements		1,086,548	156,785							
Site improvements	65,390	176,067	78,675	153,912	14,119	15,149	768,100	51,981	579,144	206,016
Facilities acquisition and construction	288,050	1,710,681	1,804			6,705		38,146		5,909,715
Building Improvements	258,998	126,062		408,023	870,957	87,453	296,850	1,162,120	139,383	5,409
Debt Service:										
Principal	6,007,453	624,909	783,361	4,681,114	616,871	3,226,410	871,596	1,578,255	935,913	907,934
Interest	374,444	397,436	347,932	313,371	311,430	269,918	189,723	333,590	357,492	325,472
Bond issuance costs/Debt services	47,192	18,275	22,491	111,927	-	45,680	-	200,134	2,950	2,949
Total Expenditures	24,393,103	21,616,004	17,893,839	22,855,649	17,717,379	19,746,669	20,290,430	20,380,916	18,969,558	23,179,565
Deficiency of revenues under expenditures	(5,884,247)	(1,708,256)	1,180,468	(3,229,924)	123,806	(2,580,696)	(2,234,102)	(2,701,663)	(1,551,220)	(3,895,033)
Other Financing Sources/(Uses)										
Transfers in	1,409,819	1,529,770	1,416,770	1,566,370	2,155,652	2,039,297	2,234,934	8,635,288	2,070,883	1,461,368
Transfers out	(1,409,819)	(1,529,770)	(1,416,770)	(1,566,370)	(2,155,652)	(2,039,297)	(2,234,934)	(8,635,288)	(2,070,883)	(1,461,368)
Refunding bonds issued	5,040,000			3,890,000						
Premium on refunding bonds issued				346,535						
Bonds issued						2,514,000		7,000,000		
Premium on bonds issued		1,750,000						199,071		
Loan proceeds										
Capital Leases				245,674	313,027					
Sale of capital assets	60,511	10,873		3,900	92,522	500				
Total other financing sources and uses	5,100,511	1,760,873	-	4,486,109	405,549	2,514,500	(2,234,102)	7,199,071	(1,551,220)	(3,895,033)
Net change in fund balances	(783,736)	52,617	1,180,468	1,256,185	529,355	(66,196)	(2,234,102)	4,497,408	(1,551,220)	(3,895,033)
Debt service as a percentage of noncapital expenditures	27.82%	6.26%	6.53%	24.29%	10.16%	18.40%	6.96%	16.14%	7.81%	7.28%

Source:

**White Pine County School District
Revenue Capacity
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Years**

Table 6

Fiscal Year	Assessed Property Value	Net Proceeds of Mines Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value of Taxable Property	Taxable Assessed Value as a Percentage of Actual Taxable Value
2008	189,996,451	90,000,000	279,996,451	0.9990	\$ 799,989,860	35%
2009	198,021,167	160,000,000	358,021,167	0.9990	\$ 1,022,917,620	35%
2010	219,227,193	11,721,270	230,948,463	0.9990	\$ 659,852,751	35%
2011	224,709,939	148,697,415	373,407,354	0.9990	\$ 1,066,878,154	35%
2012	225,451,763	207,614,809	433,066,572	0.9990	\$ 1,237,333,063	35%
2013	343,597,214	104,263,706	447,860,920	0.9990	\$ 1,279,602,629	35%
2014	388,748,225	44,450,713	433,198,938	0.9990	\$ 1,237,711,251	35%
2015	420,613,741	38,826,094	459,439,835	0.9990	\$ 1,312,685,243	35%
2016	424,821,359	17,188,378	442,009,737	0.9990	\$ 1,262,884,963	35%
2017	411,337,443	11,259,102	422,596,545	0.9990	\$ 1,207,418,700	35%

Source: Department of Taxation

**White Pine County School District
Revenue Capacity
Property Tax Rates – All Direct and Overlapping Governments
Last Ten Years**

Table 7

Fiscal Year	County Direct Rates										Overlapping Rates					
	General Fund	Agricultural District #13	Agricultural Extension	County Indigent	Debt Service	Senior Citizen Center	Emergency Medical Services	State Indigent	Auto Accident Indigent	China Springs Youth Services	Capital Improve.	SB 74	Total Direct Rate	County School District	County Hospital District	State of Nevada
2008	1.5186	0.0350	0.0100	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500		1.9510	0.9990	0.5400	0.1700
2009	1.5186	0.0350	0.0100	0.1000	0.0600	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500		1.9510	0.9990	0.5400	0.1700
2010	1.5786	0.0350	0.0100	0.1000	-	0.0200	0.0350	0.1000	0.0150	0.0074	0.0500		1.9510	0.9990	0.5400	0.1700
2011	1.5793	0.0350	0.0100	0.1000	-	0.0200	0.0350	0.1000	0.0150	0.0067	0.0500		1.9510	0.9990	0.5400	0.1700
2012	1.5504	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0056	0.0500		1.9510	0.9990	0.5400	0.1700
2013	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500		1.9510	0.9990	0.5400	0.1700
2014	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500		1.9510	0.9990	0.5400	0.1700
2015	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500		1.9510	0.9990	0.5400	0.1700
2016	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	0.0500		1.9510	0.9990	0.5400	0.1700
2017	1.5808	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0052	0.0500	0.0400	1.9510	0.9990	0.5400	0.1700

Source: Nevada Department of Taxation

**White Pine County School District
Revenue Capacity
Principal Property Tax Payers
Current Year and Nine Years Ago**

Table 8

Taxpayer	Taxable Assessed Valuation	Percentage of Total County Taxable Assesed Value
2017		
Robinson Nevada Mining Company	67,633,666	16.00%
Bald Mountain Mine	61,194,690	14.48%
Spring Valley Wind	54,985,986	13.01%
Ledcor CMI, Inc.	4,539,620	1.07%
AT&T Communications	2,337,841	0.55%
West Wasatch Hotels, LLC	1,985,130	0.47%
Prospector Enterprises, LLC	1,496,598	0.35%
AT&T Nevada	1,449,558	0.34%
CJM Limited Partnership	1,287,977	0.30%
Hotel Nevada & Gambling Hall	1,218,518	0.29%
Total	\$ 198,129,584	46.88%
2008		
Robinson Nevada Mining Company	20,949,489	7.48%
Bald Mountain Mine	16,977,340	6.06%
Prospector Enterprises Ely, LLC	1,462,633	0.52%
John Uhalde & Co	1,444,753	0.52%
Hotel Nevada & Gambling Hall	1,427,978	0.51%
CJM Limited Partnership	1,309,503	0.47%
M.B. Bybee Company, Inc.	1,107,912	0.40%
Reed Inc.	1,017,161	0.36%
Goeringer Real Estate, LLC	917,341	0.33%
West Wasatch Hotels, LC	772,207	0.28%
Total	\$ 47,386,317	16.92%

Source:

- White Pine County Assessor

**White Pine County School District
Revenue Capacity
Property Tax (Assessed Value) Levies and Collections
Last Ten Fiscal Years**

Table 9

Fiscal Year	Assessed Property Value	Net Proceeds of Mines Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value of Taxable Property	Taxable Assessed Value as a Percentage of Actual Taxable Value
2008	189,996,451	90,000,000	279,996,451	0.9990	\$ 799,989,860	35%
2009	198,021,167	160,000,000	358,021,167	0.9990	\$ 1,022,917,620	35%
2010	219,227,193	11,721,270	230,948,463	0.9990	\$ 659,852,751	35%
2011	224,709,939	148,697,415	373,407,354	0.9990	\$ 1,066,878,154	35%
2012	225,451,763	207,614,809	433,066,572	0.9990	\$ 1,237,333,063	35%
2013	343,597,214	104,263,706	447,860,920	0.9990	\$ 1,279,602,629	35%
2014	388,748,225	44,450,713	433,198,938	0.9990	\$ 1,237,711,251	35%
2015	420,613,741	38,826,094	459,439,835	0.9990	\$ 1,312,685,243	35%
2016	424,821,359	17,188,378	442,009,737	0.9990	\$ 1,262,884,963	35%
2017	411,337,443	11,259,102	422,596,545	0.9990	\$ 1,207,418,700	35%
<i>Source: Department of Taxation</i>						

**White Pine County School District
Debt Capacity
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Table 10

Fiscal year ending June 30,	General Obligation Bonds	Qualified Zone Academy Bond (QZAB)	Notes Payable	Leases Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2008	\$ 5,040,000	\$ 677,000	\$ 214,132	\$ 1,430,911	\$ 7,362,043	2.24%	\$ 771.54
2009	\$ 4,590,000	\$ 677,000	\$ 1,914,357	\$ 1,305,777	\$ 8,487,134	2.38%	\$ 875.50
2010	\$ 4,105,000	\$ 677,000	\$ 1,750,000	\$ 1,171,773	\$ 7,703,773	2.02%	\$ 794.69
2011	\$ 3,455,000	\$ 677,000	\$ 1,750,000	\$ 1,276,333	\$ 7,158,333	1.84%	\$ 748.00
2012	\$ 3,015,000	\$ 677,000	\$ 1,750,000	\$ 1,412,489	\$ 6,854,489	1.75%	\$ 726.96
2013	\$ 2,555,000	\$ 677,000	\$ 2,411,000	\$ 499,079	\$ 6,142,079	1.59%	\$ 617.92
2014	\$ 4,810,000	\$ 677,000		\$ 460,483	\$ 5,947,483	1.51%	\$ 581.32
2015	\$ 10,278,000			\$ 414,228	\$ 10,692,228	2.62%	\$ 1,048.67
2016	\$ 9,395,000			\$ 361,315	\$ 9,756,315	N/A	\$ 956.88
2017	\$ 8,546,000			\$ 302,381	\$ 8,848,381	N/A	\$ 867.83

Sources:

- White Pine County School District
- Personal Income – White Pine County Economic Development

**White Pine County School District
Debt Capacity
Ratios of Bonded Debt Outstanding
Last Ten Fiscal Years**

Table 11

Fiscal year ending June 30,	General Obligation Bonds	Percentage of Actual Value of Property	Per Capita
2008	\$ 5,040,000	0.63%	\$ 528.19
2009	\$ 4,590,000	0.45%	\$ 473.49
2010	\$ 4,105,000	0.62%	\$ 423.46
2011	\$ 3,455,000	0.32%	\$ 361.02
2012	\$ 3,015,000	0.24%	\$ 319.76
2013	\$ 4,966,000	0.39%	\$ 499.60
2014	\$ 4,133,000	0.33%	\$ 403.97
2015	\$ 10,278,000	0.78%	\$ 1,008.04
2016	\$ 9,395,000	0.74%	\$ 908.96
2017	\$ 8,546,000	0.71%	\$ 826.82

Sources:

- White Pine County School District
- Property Value – Nevada Department of Taxation

**White Pine County School District
Debt Capacity
Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years**

Table 12

Governmental Unit	Debt Outstanding	Percentage of Actual Value of Property	Estimated Share of Overlapping Debt
White Pine County School District Total Direct Debt	\$ 8,546,000	0.71%	\$ 60,677

Sources:

- White Pine County School District
- Actual Property Value – Nevada Department of Taxation

**White Pine County School District
Debt Capacity
Legal Debt Margin
Last Ten Fiscal Years**

Table 13

Description	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Assessed value	\$ 279,996,451	\$ 358,021,167	\$ 230,948,463	\$ 373,407,354	\$ 433,066,572	\$ 447,860,920	\$ 433,198,938	\$ 459,439,835	\$ 442,009,737	\$ 422,596,545
Legal debt margin Debt limit (15% of assessed value)	\$ 41,999,468	\$ 53,703,175	\$ 34,642,269	\$ 56,011,103	\$ 64,959,986	\$ 67,179,138	\$ 64,979,841	\$ 68,915,975	\$ 66,301,461	\$ 63,389,482
Debt applicable to limit: General Obligation Bonds	\$ 5,040,000	\$ 4,590,000	\$ 4,105,000	\$ 3,455,000	\$ 3,015,000	\$ 4,966,000	\$ 4,133,000	\$ 10,278,000	\$ 9,395,000	\$ 8,546,000
Legal debt margin	36,959,468	49,113,175	30,537,269	52,556,103	61,944,986	62,213,138	60,846,841	58,637,975	56,906,461	54,843,482
Total debt applicable to limit as a percentage of debt limit	12.00%	8.55%	11.85%	6.17%	4.64%	7.39%	6.36%	14.91%	14.17%	13.48%

Sources:

- Assessed Value – Nevada Department of Taxation

**White Pine County School District
Demographic and Economic Statistics
Population, Personal Income, Enrollment and Unemployment
Last Ten Fiscal Years**

Table 14

Fiscal year ending June 30,	July 1, Population	Personal Income (dollars in thousands)	Per Capita Personal Income	Number of Schools	School Enrollment	Unemployment Rate (July)
2008	9,694	328,221	\$ 33,857	7	1,401.80	4.7%
2009	9,570	356,921	\$ 37,296	7	1,398.00	6.9%
2010	9,503	381,425	\$ 40,137	7	1,404.20	9.2%
2011	10,002	390,063	\$ 38,999	7	1,385.40	8.7%
2012	9,945	391,452	\$ 39,360	7	1,354.20	7.7%
2013	10,095	386,405	\$ 38,277	7	1,381.60	7.2%
2014	10,218	395,135	\$ 38,671	7	1,303.40	6.0%
2015	10,336	408,582	\$ 39,530	7	1,202.80	5.3%
2016	10,413	N/A	N/A	7	1,194.70	4.6%
2017	N/A	N/A	N/A	7	1,152.90	3.8%

Note: School enrollment reflects the 4th quarter average daily enrollment for FY2017. The Nevada Legislature changed the enrollment count from a specific count day to average daily enrollment effective FY2016. Enrollment excludes charter schools.

Sources:

- White Pine County Economic Development
- White Pine County School District
- Nevada State Demographer - Population

**White Pine County School District
Demographic and Economic Statistics
Principal Employers in White Pine County
Current Year and Nine Years Ago**

Table 15

2017				2008			
Employer	Industry	Number of Employees	Rank	Employer	Industry	Number of Employees	Rank
Robinson Nevada Mining (KGHM)	Gold Ore Mining	500 to 599 employees	1	Robinson Nevada Mining (KGHM)	Copper Ore and Nickel Ore Mining	500 to 599 employees	1
Bald Mountain Mine (Barrack Gold)	Copper, Nickel, Lead, and Zinc Mining	500 to 599 employees	2	Dept. Of Corrections (State of NV)	Correctional Institutions	500 to 599 employees	2
Dept. Of Corrections (State of NV)	Correctional Institutions	300 to 399 employees	3	White Pine School District*	Elementary and Secondary Schools	300 to 399 employees	3
White Pine County	Elementary and Secondary Schools	200 to 299 employees	4	William Bee Ririe Hospital	General Medical and Surgical Hospitals	200 to 299 employees	4
William Bee Ririe Hospital	General Medical and Surgical Hospitals	100 to 199 employees	5	Bald Mountain Mine (Barrack Gold)	Gold Ore Mining	100 to 199 employees	5
Bureau of Land Management	Executive & Legislative Offices Combined	100 to 199 employees	6	White Pine County	Executive & Legislative Offices Combined	100 to 199 employees	6
White Pine School District*	Casino Hotels	70 to 79 employees	7	Hotel Nevada & Gambling Hall**	Casino Hotels	70 to 79 employees	7
Hotel Nevada & Gambling Hall**	Administration of Conservation Programs	70 to 79 employees	8	Bureau of Land Management	Administration of Conservation Programs	70 to 79 employees	8
Ridleys Family Markets***	Supermarkets and Other Grocery Stores	60 to 69 employees	9	Goeringer Const/Schell Crk/Sen	Hotels (except Casino Hotels) and Motels	60 to 69 employees	9
Dept. of Transportation (State of NV)	Transportation Program Administration	60 to 69 employees	10	Ridleys Family Markets***	Supermarkets and Other Grocery Stores	60 to 69 employees	10

- <http://nevadaworkforce.com/cafr>
- First Quarter (Q1)

**White Pine County School District
Operating Information
District Employees by Function/Program
Last Ten Fiscal Years**

Table 16

Description	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fuction/Program										
Instruction	148.51	142.98	123.09	125.62	109.62	115.10	117.11	105.45	99.82	94.04
Student support	6.00	5.50	7.82	10.14	8.74	8.74	9.25	19.16	10.53	10.75
Instructional staff support	6.00	6.00	5.72	6.70	4.75	5.00	6.00	4.80	2.80	2.00
General administration	10.29	8.61	5.42	5.53	4.67	6.13	4.68	4.68	3.53	4.73
School administration	21.55	19.68	17.14	19.12	18.17	18.42	18.92	17.42	15.15	15.45
Central services										
Business Support	6.00	6.50	4.90	5.00	5.00	5.00	5.00	4.00	4.00	4.00
Operations and maintenance	20.88	21.00	21.00	21.10	21.00	13.00	15.38	12.00	8.00	6.00
Student transportation	15.87	14.73	13.19	19.48	13.18	9.93	12.48	10.93	12.38	13.89
Information Technology	3.13	2.13	2.13	3.13	2.00	2.00	2.00	2.00	2.00	3.73
Other support				0.10	0.10	0.10	0.10	0.10	0.10	0.10
Food services	8.06	8.53	7.50	6.70	6.65	6.65	6.65	6.65	0.10	0.10
Community services										
Total	246.28	235.65	207.90	222.61	193.88	190.07	197.57	187.19	158.40	154.79

Source:

- White Pine County School District

**White Pine County School District
Operating Information
Governmental Funds Capital Asset Statistics by Function
Last Ten Fiscal Years**

Table 17

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Instruction										
Regular	\$ 7,457,630	\$ 8,248,548	\$ 9,114,357	\$ 9,870,070	\$ 27,684,823	\$ 27,682,309	\$ 27,650,025	\$ 27,614,052	\$ 27,792,726	\$ 27,442,459
Special	62,387	67,849	57,859	48,010	70,663	77,648	73,176	62,332	60,732	49,484
Vocational	92,345	91,395	92,135	95,096	180,325	185,514	224,461	224,461	270,500	239,544
Other Instructional	939	2,172	4,980	8,035	37,054	37,054	37,054	37,054	37,054	37,054
Adult/continuing education	4,391	4,949	5,507	5,919	6,478	6,478	6,478	13,522	13,522	13,522
Community Service	2,168	2,655	2,655	1,590	1,590	1,590	1,590	1,590	1,590	1,590
Total Instruction	7,619,860	8,417,566	9,274,838	10,027,130	27,979,343	27,989,003	27,991,194	27,953,011	28,176,124	27,783,654
Support Services										
Student Support	\$ 19,670	\$ 23,336	\$ 27,727	\$ 32,525	\$ 59,557	\$ 56,802	\$ 53,955	\$ 48,448	\$ 48,448	\$ 45,733
Instructional Staff	4,079	4,246	5,039	6,174	31,662	30,137	28,571	22,852	22,852	22,852
General Admin	64,892	74,627	84,590	96,519	176,286	176,286	174,286	169,586	169,586	166,438
School Admin	564,991	887,366	1,211,188	46,044	57,016	55,231	53,974	51,904	51,904	65,124
Business Support	17,117	20,906	25,179	23,779	263,512	263,512	266,789	409,202	570,102	572,301
Op & Maint	240,810	267,803	295,192	324,651	684,603	688,373	702,844	735,537	765,164	765,164
Student Trans.	1,487,772	1,265,431	1,350,001	1,444,981	2,055,846	2,145,880	2,301,448	2,315,780	2,271,404	2,794,664
Other Support	399,148	414,094	426,395	421,395	465,362	448,141	377,383	357,988	357,988	188,678
Food Services	52,159	52,970	38,083	40,689	73,313	73,313	70,845	70,845	27,844	68,040
Land Site Imprv	-	1,930	93,977	196,813	3,085,078	3,085,078	3,085,078	3,085,078	3,085,078	3,085,078
Architecture&Eng Svs	-	-	12,683	26,770	423,284	423,284	423,284	423,284	530,571	683,164
Bldg Acq & Const.	1,075	-	2,786	3,641	36,547	36,547	36,547	192,923	202,283	6,208,365
Site Improvements	11,854	19,563	27,661	39,560	294,002	308,752	1,033,704	1,033,704	1,033,704	1,055,663
Building Improv	7,603	21,448	39,127	56,861	1,552,396	1,621,650	1,898,170	3,068,898	3,862,920	3,864,213
IDLE	835,375	853,039	869,887	885,920	1,499,938	1,499,938	1,499,938	1,499,938	1,499,938	1,499,938
Total Support Services	3,706,545	3,906,760	4,509,514	3,646,320	10,758,402	10,912,926	12,006,816	13,485,967	14,495,793	21,085,415
Subtotal governmental activities expenses	11,326,405	12,324,326	13,784,353	13,673,449	38,737,745	38,901,928	39,998,010	41,438,978	42,671,917	48,869,068

Source: ● White Pine County School District

**White Pine County School District
Operating Information
Cost per Student
Last Ten Fiscal Years**

Table 18

Fiscal year ending June 30,	Expenditures	Enrollment	Cost per Pupil	Percentage Change	Teaching Staff	Student/Teacher Ratio	Number of Free or Reduced Priced Meals	Percentage of Students Receiving Free or Reduced Priced Meals	Total NSLP & SBP Meals Served
2008	19,013,687	1,402	\$ 13,564	11.00%	100.50	13.95	N/A	N/A	N/A
2009	21,329,981	1,398	\$ 15,257	12.00%	97.00	14.41	84,077	59.36%	141,651
2010	20,393,266	1,404	\$ 14,523	-5.00%	86.00	16.33	76,620	65.94%	116,197
2011	18,487,391	1,385	\$ 13,344	-8.00%	92.59	14.96	66,414	64.28%	103,320
2012	17,717,379	1,354	\$ 13,083	-2.00%	79.66	17.00	66,446	65.39%	101,618
2013	19,746,669	1,382	\$ 14,293	9.00%	84.16	16.42	70,699	69.74%	101,377
2014	20,290,430	1,303	\$ 15,567	9.00%	79.05	16.49	61,401	66.03%	92,995
2015	20,380,916	1,203	\$ 16,945	9.00%	75.65	15.90	56,981	77.29%	73,719
2016	18,969,558	1,195	\$ 15,878	-6.00%	75.10	15.91	65,953	65.90%	100,075
2017	23,179,565	1,153	\$ 20,105	27.00%	65.07	17.72	67,047	65.29%	102,696

Source:

- White Pine County School District

Notes:

- Expenditures are based on expenses reported in the government-wide statement of activities (governmental activities only).
- Enrollment is the weighted enrollment through FY2015 based on “Count Day” which is the last day of the first school month or 4th week of enrollment. After FY2015, weighted enrollment is based on average daily enrollment (ADE) pursuant to a legislative change. Enrollment for FY2017 represents ADE for the 4th quarter of the fiscal year.
- Teaching staff includes all instructional licensed staff

**White Pine County School District
Operating Information
Teacher Salaries
Last Ten Fiscal Years**

Table 19

Fiscal year ending June 30,	Minimum Salary	Maximum Salary	U.S. Average Salary
2008	\$ 31,294	\$ 61,707	\$ 52,800
2009	\$ 32,546	\$ 64,176	\$ 54,319
2010	\$ 32,546	\$ 64,176	\$ 55,202
2011	\$ 31,895	\$ 62,893	\$ 55,623
2012	\$ 31,895	\$ 62,893	\$ 56,643
2013	\$ 31,895	\$ 62,893	\$ 56,383
2014	\$ 33,171	\$ 65,409	N/A
2015	\$ 33,171	\$ 65,409	N/A
2016	\$ 33,171	\$ 65,409	\$ 53,683
2017	\$ 33,171	\$ 65,409	\$ 54,709

Sources:

- White Pine County School District - Minimum and Maximum Salary
- National Center for Education Statistics – U.S. Average Salary
- N/A – Still in the process of being collected
* <http://www1.salary.com/Public-School-Teacher-Salary.html> - Public School Teachers Median Annual Income

**White Pine County School District
Demographic and Economic Statistics
School Buildings
As of June 30, 2017**

Table 20

Description	Year Opened	Square Footage	Capacity	Full Enrollment
Elementary Schools:				
David E. Norman Elementary	1909	51,710	663	369
McGill Elementary	1962	40,642	429	145
Baker Grade School (3rd - 6th)	1993	3,752	75	18
Middle Schools:				
White Pine Middle School	1913	81,438	939	240
High Schools:				
White Pine High School	1995	96,231	1,110	320
Combined Schools:				
Lund K-12	2001	35,511	398	76
Alternative Schools:				
Step toe Valley High School (Leased)	1997	1,500	30	33

Sources:

- White Pine County School District
- LCA Architects

Notes: Capacity information provided by LCA Architects. Occupancies were calculated utilizing the 2012 International Building Code, Chapter 10 Table 1004.1.2, Education Classroom Area Occupant Load Factor of 20. Occupancy/Students were calculated on total classroom capacities only and do not include band rooms, gymnasiums, cafeterias, libraries, computer labs, common areas, or other elective spaces, storage, support spaces, administrative offices or vocational buildings.

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FEDERAL AND STATE REPORTS

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**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Board of Trustees
White Pine County School District
Ely, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County School District, State of Nevada, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise White Pine County School District's basic financial statements and have issued our report thereon dated October 30, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered White Pine County School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White Pine County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the White Pine County School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White Pine County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC
St. George, Utah
October 30, 2017

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2017

<u>Grantor Agency</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Expenditures</u>
U.S. Department of Agriculture			
(Passed through the State of Nevada Department of Agriculture)			
Child Nutrition Cluster			
School Breakfast Program	10.553	17-801-17000	\$ 54,336
National School Lunch Program	10.555	17-802-17000	136,531
Total Child Nutrition Cluster			<u>190,867</u>
Commodity Supplemental Food Program	10.565	17-806-17000	15,439
Fresh Fruit and Vegetable Program	10.582	17-808-17000	8,590
(Passed through White Pine County, Nevada)			
Secure Rural Schools	10.666	N/A	11,921
Total U.S. Department of Agriculture			<u>226,817</u>
U.S. Department of Education			
(Passed through the State of Nevada Department of Education)			
Title I Section 1003(a) Focus Schools	84.010	17-624-17000	167,166
Title I - Part A	84.010	17-633-17000	156,928
			<u>324,094</u>
Special Education Cluster (IDEA)			
Special Ed - Part B - Local plan	84.027	17-639-17000	231,575
Special Ed - Early Childhood	84.173	17-665-17000	10,129
Total Special Education Cluster			<u>241,704</u>
Carl Perkins Basic	84.048	17-631-17000	14,205
Safe and Drug-Free Schools and Communities	84.184	17-683-17000	1,611
Title III - Consortium	84.365	17-658-17000	2,510
Title II Part A - Improving Teacher Quality	84.367	17-709-17000	43,851
Total U.S. Department of Education			<u>627,975</u>
U.S. Department of Health and Human Services			
(Passed through the State of Nevada Department of Education)			
Substance Abuse Prevention and Treat. (SAPTA)	93.243	ENCC10/11#3	28,148
Total U.S. Department of Health and Human Services			<u>28,148</u>
Total expenditure of federal awards			<u>\$ 882,940</u>

WHITE PINE COUNTY SCHOOL DISTRICT
Notes to Schedule of Expenditures of Federal Awards
June 30, 2017

NOTE 1. Summary Significant Accounting Policies and Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the White Pine County School District under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of White Pine County School District, it is not intended to and does not present the financial position or changes in financial position of White Pine County School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 2. Indirect Cost Rate

White Pine County School District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance for the year ended June 30, 2017.

NOTE 3. Federal Loans and Loan Guarantee Programs Outstanding

White Pine County School District had no balances of loan and loan guarantee programs outstanding as of June 30, 2017.

**Report on Compliance for Each Major Program
and on Internal Control Over Compliance
Required by the Uniform Guidance**

Board of Trustees
White Pine County School District
Ely, Nevada

Report on Compliance for Each Major Federal Program

We have audited White Pine County School District, State of Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of White Pine County School District's major federal programs for the year ended June 30, 2017. White Pine County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White Pine County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, White Pine County School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of White Pine County School District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White Pine County School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



HintonBurdick, PLLC

St. George, Utah

October 30, 2017

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2017

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified
Internal control over financial reporting:

- Material weaknesses identified? ___ yes X no
- Significant deficiencies identified that are not considered to be material weaknesses? ___ yes X no

Noncompliance material to financial statements noted? ___ yes X no

Federal Awards

Internal Control over major programs:

- Material weaknesses identified? ___ yes X no
- Significant deficiencies identified that are not considered to be material weaknesses? ___ yes X no

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? ___ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.027/84.173	Special Education Grants

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? X yes ___ no

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2017

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Material Weaknesses:

None noted

Significant Deficiencies:

None noted

COMPLIANCE AND OTHER MATTERS:

Compliance:

None noted

Other Matters:

None noted

Section III - Federal Award Findings and Questioned Costs

INTERNAL CONTROL OVER FEDERAL AWARDS:

None noted

COMPLIANCE:

None noted

Section IV – Summary Schedule of Prior Audit Findings

Not applicable.

**Report of Independent Certified Public Accountants on
Compliance with Statutes and Administrative Code
in Accordance with NRS 354.624(4)(C) and 354.6241**

Board of Trustees
White Pine County School District
Ely, Nevada

We have audited the basic financial statements of the White Pine County School District School, State of Nevada, for the year ended June 30, 2017, and have issued our report thereon dated October 30, 2017. Our audit also included test work on White Pine County School District's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of White Pine County School District, State of Nevada, is responsible for the District's compliance with the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year finding and recommendations; accordingly, we make the following statements:

We noted no instances of noncompliance for the year ended June 30, 2017.

The District has complied with the provisions of NRS 354.6113.

The District has complied with the provisions of NRS 354.6115.

White Pine County School District appears to be using all of its funds expressly for the purposes for which they were created in accordance with NRS 354.624. See the Schedule of Fund Requirements Subject to the provisions of NRS 354.6241 following this report.

NRS 354.624 requires that a schedule of all fees imposed by the District which are subject to the provisions of NRS 354.5989 be presented. The District does not impose fees that are subject to NRS 354.5989.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, White Pine County School District complied, in all material respects, with the requirements identified above for the year ended June 30, 2017.

The purpose of this report is solely to describe the scope of our testing of the applicable compliance requirements identified in the Nevada Revised Statutes (NRS) and regulations (Nevada Administrative Code) and the results of that testing based on the state requirements. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Hinton Burdick, PLLC".

HintonBurdick, PLLC
St. George, Utah
October 30, 2017

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241
For the Year Ended June 30, 2017

Fund-Project #	Fund	Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*	Sources of revenue available	Statutory and regulatory requirements	Fund balance/retained earnings (deficit)
	Special Revenue						
210.238	Class Size Reduction	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	\$ -
210.290	Class Size Reduction - Additional Funding	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
230.229	Adult High School Education Program - Prison Fund	Yes	Yes	Yes	State of Nevada	AB 579	4,953
230.231	Adult High School Education Program - Regular	Yes	Yes	Yes	State of Nevada	AB 579	-
240.207	Nevada Pre-K Education Program-McGill Preschool	Yes	Yes	Yes	State of Nevada, General Fund Transfer, E-Rate Revenue	AB 579	-
240.208	Special Elementary Counseling	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
240.213	Gifted & Talented	Yes	Yes	Yes	State of Nevada	SB 515, Section 20	-
240.218	Hard to Fill Retirement	Yes	Yes	Yes	State of Nevada	-	-
240.219	State Educational Technology Funds / Nevada Ready 21	Yes	Yes	Yes	State of Nevada	AB 579	-
240.226	New Teacher Incentive	Yes	Yes	Yes	State of Nevada	SB511	-
240.230	Certified School Counselors & Psychologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 387.303	-
240.241	Northwestern Nevada Regional Professional Development Program	Yes	Yes	Yes	State of Nevada	AB 579	67
240.243	Social Worker	Yes	Yes	Yes	State of Nevada	SB 515, Section 23	-
240.245	Nationally Certified and Licensed Speech Pathologists	Yes	Yes	Yes	State of Nevada, General Fund Transfer	AB 579	-
240.248	Great Teaching and Learning	Yes	Yes	Yes	State of Nevada, General Fund Transfer	SB 474	-
240.250	Peer Mediation and Conflict Resolution Grant	Yes	Yes	Yes	State of Nevada	-	-
240.260	Commission on Construction Education Grant	Yes	Yes	Yes	State of student projects	-	-
240.282	Read by Grade 3	Yes	Yes	Yes	State of Nevada	SB391	11,040
240.289	Nevada State English Language Learner Program	Yes	Yes	Yes	State of Nevada	SB504	-
240.295	Full Day Kindergarten	Yes	Yes	Yes	State of Nevada, General Fund Transfer	NRS 385.210	-
240.308	CTE State Competitive Grant	Yes	Yes	Yes	State of Nevada	AB 579	-
240.309	CTE State Competitive Grant Round 2	Yes	Yes	Yes	State of Nevada	CFDA 93.558	-
240.321	Jobs for America's Graduates	Yes	Yes	Yes	State of Nevada	SB133	-
240.325	Teacher Supplies Reimbursement	Yes	Yes	Yes	State of Nevada	IFC Approval	-
240.326	Safe and Respectful Learning Conference	Yes	Yes	Yes	State of Nevada	SB151, Section 24	-
240.335	Turnaround Grant	Yes	Yes	Yes	State of Nevada	IFC Approval	-
240.350	Advanced Placement Summit	Yes	Yes	Yes	State of Nevada	SB 515	-
240.351	College and Career Readiness - STEM	Yes	Yes	Yes	State of Nevada, Federal & Local	AB 579	-
240.352	College and Career Readiness - Dual	Yes	Yes	Yes	Private Donations	Donor requirements	50
250.000	Special Education Fund	Yes	Yes	Yes	EL Cord Foundation, Mt. Wheeler	Donor requirements	15,920
260.066	PACE Coalition SVHS Grad Night Donation	Yes	Yes	Yes	Private Donations	Donor requirements	5,000
260.067	E.L. Cord Foundation WPMS Sign Donation	Yes	Yes	Yes	Private Donations	Donor requirements	9,950
260.068	Hughes & Jones Music Donation - WPHS Choir	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.069	Hughes & Jones Music Donation - WPHS & WPMS Band	Yes	Yes	Yes	Private Donations	Donor requirements	500
260.072	E.L. Cord Lund Sign Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.073	NV Pool Risk Management - Stryker Grant	Yes	Yes	Yes	Private Donations	Donor requirements	1,239
260.075	General Donations	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.079	Teacher Appreciation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.080	Science Fair Bond Winners	Yes	Yes	Yes	Private Donations	Donor requirements	362
260.081	WP Education Community Coalition Donation	Yes	Yes	Yes	Private Donations	Donor requirements	465
260.082	Spring Valley Wind LLC	Yes	Yes	Yes	Private Donations	Donor requirements	360
260.083	WP County Tourism and Rec Board Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.084	Senior FFA Scholarship	Yes	Yes	Yes	Private Donations	Donor requirements	1,058
260.085	McGill PTO Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Fund Requirements Subject to the Provisions of NRS 354.6241 (Continued)
For the Year Ended June 30, 2017

Fund-Project #	Fund	Fund use in accordance with NRS 354.624(4)	Fund in accordance with generally accepted accounting principals	Fund reserve limited to an amount reasonable and necessary to carry out its purpose*	Sources of revenue available	Statutory and regulatory requirements	Fund balance/retained earnings (deficit)
Special Revenue							
260.086	DEN PTO Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.088	Pennington Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.089	Pattern Energy Spring Valley Wind DEN Donation	Yes	Yes	Yes	Private Donations	Donor requirements	1,000
260.090	E.L. Cord Musical Instrument Donation	Yes	Yes	Yes	Private Donations	Donor requirements	342
260.091	Jack & Renee Smith Scholarship	Yes	Yes	Yes	Private Donations	Donor requirements	7,675
260.092	Charles Hughes & Alvin Jones Musical Donation	Yes	Yes	Yes	Private Donations	Donor requirements	1,820
260.093	Pool Pact, PD School Safety	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.094	Mt Wheeler McGill Leader in Me Donation	Yes	Yes	Yes	Private Donations	Donor requirements	253
260.095	Pennington Foundation Donation	Yes	Yes	Yes	Private Donations	Donor requirements	-
260.096	Bands Donation	Yes	Yes	Yes	Private Donations	Donor requirements	49
260.097	Samantha Anderson Donation	Yes	Yes	Yes	Private Donations	Donor requirements	100
260.098	Memory of Ruth Donation	Yes	Yes	Yes	Private Donations	Donor requirements	20
260.099	WPHS Pantry Donations	Yes	Yes	Yes	Private Donations	Donor requirements	498
270.039	Soda Fund	Yes	Yes	Yes	Sales	Board resolution	286
272.010	Revenue Stabilization Fund	Yes	Yes	Yes	Local	NRS 354.6115	24,565
280.451	WPC Department of Energy Grant	Yes	Yes	Yes	Federal Grant	CFDA 81.087	-
280.624	Title I - School Improvement	Yes	Yes	Yes	Federal Grant	PL 103-382, Title I	-
280.626	Title I-1003(a) Focus Schools	Yes	Yes	Yes	Federal Grant	20 USC 6301	-
280.631	Carl Perkins Basic Grant	Yes	Yes	Yes	Federal Grant	Carl Perkins Education Act	-
280.633	Title I-Part A	Yes	Yes	Yes	Federal Grant	-	-
280.639	IDEA Part B - Local Plan	Yes	Yes	Yes	Federal Grant	IDEA Part B, PL 108-446	-
280.658	Title III, Part B Consortium	Yes	Yes	Yes	Federal Grant	CFDA 84.365A	-
280.659	Title III, Part B Immigrant English Language Acquisition	Yes	Yes	Yes	Federal Grant	CRDA 84.365A	-
280.665	IDEA Part B - Early Childhood Special Education	Yes	Yes	Yes	Federal Grant	IDEA, Part B, PL 108-446	-
280.667	IDEA Special Project - Sign Language Interpretive	Yes	Yes	Yes	Federal Grant	-	-
280.694	Substance Abuse Prevention and Treatment Agency - (SAPTA)	Yes	Yes	Yes	Federal Grant	-	-
280.709	Title II, Part A - Improving Teacher Quality	Yes	Yes	Yes	Federal Grant	Title II, Part A	-
290.000	School Nutrition	Yes	Yes	Yes	Federal Grant, State Grant, General Fund	Board resolution	-
800.032	Scholarship Fund	Yes	Yes	Yes	Transfer, Sales	Donor requirements	3,854
Debt Service							
400.000	Debt Service	Yes	Yes	Yes	Ad Valorem, Gov't Service Tax, Interest, General Fund Transfer, Capital Fund Transfer	Board Resolution	669,950
Capital Projects							
300.020	School Construction	Yes	Yes	Yes	General Fund Transfer	Board Resolution, NRS 387	824,980
300.050	Extraordinary Repair	Yes	Yes	Yes	Sales Tax	NRS 354.6105	142,665
330.000	Building and Sites	Yes	Yes	Yes	Rents, Sales, Gifts, Interest, Transfers	NRS 387.335	9,782
Fiduciary Funds							
900.101	Student Activities	Yes	Yes	Yes	Donations and Student Activities	Board Resolution	424,391
900.109	Employee Insurance	Yes	Yes	Yes	Private Montes, Transfers	Board Resolution	121,843

WHITE PINE COUNTY SCHOOL DISTRICT
Schedule of Extraordinary Repair Fund pursuant to NRS 354.6105.
Year Ended June 30, 2017

On June 25, 2000, pursuant to NRS 374A.010, the Board passed a resolution to establish a fund for the extraordinary maintenance, repair, or improvement of the District's facilities. Revenue for this fund is generated through a one-eighth of one percent sales tax in White Pine County. As required by NRS 354.6105 a separate fund has been established which may only be used for the extraordinary maintenance, repair or improvement of existing local government facilities or facilities which replace those facilities. A plan for this fund has been established. A detail of the actual and planned activity, stated on an accrual basis, in that fund follows.

	Actual For Year Ended June 30, 2017	Planned For Year Ended June 30, 2018
Beginning balance	\$ 18	\$ 142,665
Revenue	293,926	210,000
Expenditures		
Regular programs	-	-
Special programs	-	-
Student support	-	-
General administration	-	-
School administration	-	-
Central services	(6,519)	-
Operations and maintenance	(55,802)	(118,259)
Student transportation	-	-
Land improvements	-	-
Site improvements	-	-
Building improvements	-	-
Transfers out	(88,958)	(91,741)
	<u> </u>	<u> </u>
Ending balance	<u>\$ 142,665</u>	<u>\$ 142,665</u>

The District has complied with the provision of NRS 354.6105.