

**Transportation Logistics
Vocabulary Study Guide #12**

Floor Stock- inventory stored on the production floor, not allocated to specific orders, to be used as needed during the manufacturing process

Forecast Adjustment- a change of course, such as a reduction in product produced, based on changing conditions

Volume - space occupied as measured by cubic units

Fixed Position Scanner - barcode scanner or reader that is installed in a fixed position and the barcode is read by passing the label over the reader

Forecast Horizon - period of time for which a forecast is prepared

Size- physical extent or bulk

Fixed Lead Time- a lead time generally associated with manufacturing that does not vary because of quantity changes

Food Grade Warehouse - a warehouse for storing food, food additives and other food related items adhering to industry standards for safety and sanitation

Field Service- Staff and technicians that work outside the office.

Forecasted Turnover- prediction of the number of times a product is turned over or sold in a specific period

Fixed Location Storage- specific locations are assigned to inventory items

Forecast- a prediction of future demand based on past history and known market changes

Pallet- a portable platform for handling, storing or moving materials, primarily associated with warehouse operations

ERP- Enterprise Resource Planning, integrates inventory management, purchasing, warehousing, sales, marketing, shipping, and customer service together in one system.

Fill Rate- percentage of sales orders that can be filled with the inventory or stock on hand

Case- standard amount of the same item packed into the same box

Forecast Error - normally the result of forecasting without sufficient decision support tools or a change in buying trends and/or market conditions

Density- the quantity of something per unit volume, unit area, or unit length

Gaylord - pallet-sized box used for storage and shipping of bulk quantities

Flat Fee Shipping- a type of shipping charges where the customer is billed one shipping fee regardless of the size or weight of the order