

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 11**

*054 - Pickens County Schools*

| Description  | GENERAL                |                         |                                  | SPECIAL REVENUE       |                       |                                  |
|--|------------------------|-------------------------|----------------------------------|-----------------------|-----------------------|----------------------------------|
|  | Budget                 | Actual                  | VARIANCE Favorable (Unfavorable) | Budget                | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                        |                         |                                  |                       |                       |                                  |
| State Sources  | \$16,705,570.00        | \$15,368,358.61         | (\$1,337,211.39)                 | \$0.00                | \$0.00                | \$0.00                           |
| Federal Sources  | \$1,800.00             | \$1,620.00              | (\$180.00)                       | \$3,752,614.38        | \$3,164,876.64        | (\$587,737.74)                   |
| Local Sources  | \$3,707,490.00         | \$3,691,432.24          | (\$16,057.76)                    | \$1,205,187.00        | \$900,258.43          | (\$304,928.57)                   |
| Other Sources  | \$99,106.33            | \$59,231.90             | (\$39,874.43)                    | \$53,770.00           | \$17,213.82           | (\$36,556.18)                    |
| <b>Total Revenues:</b>   | <b>\$20,513,966.33</b> | <b>\$19,120,642.75</b>  | <b>(\$1,393,323.58)</b>          | <b>\$5,011,571.38</b> | <b>\$4,082,348.89</b> | <b>(\$929,222.49)</b>            |
| <b>Expenditures</b>  |                        |                         |                                  |                       |                       |                                  |
| Instructional Services   | \$11,672,424.74        | \$10,490,190.39         | \$1,182,234.35                   | \$1,439,587.41        | \$1,323,063.55        | \$116,523.86                     |
| Instructional Support Services   | \$3,250,938.62         | \$3,014,357.23          | \$236,581.39                     | \$937,494.88          | \$863,222.14          | \$74,272.74                      |
| Operation & Maintenance Services   | \$1,611,901.87         | \$1,485,071.12          | \$126,830.75                     | \$232,234.00          | \$200,868.04          | \$31,365.96                      |
| Auxiliary Services   | \$1,935,326.33         | \$1,694,086.56          | \$241,239.77                     | \$2,302,164.57        | \$1,560,849.45        | \$741,315.12                     |
| General Administrative Services  | \$977,097.00           | \$921,756.35            | \$55,340.65                      | \$308,866.97          | \$266,532.63          | \$42,334.34                      |
| Special Revenue Outlay   | \$0.00                 | \$3,319,646.22          | (\$3,319,646.22)                 | \$0.00                | \$0.00                | \$0.00                           |
| General Service  | \$432,575.00           | \$395,854.83            | \$36,720.17                      | \$0.00                | \$0.00                | \$0.00                           |
| Other Expenditures   | \$220,545.50           | \$203,832.58            | \$16,712.92                      | \$229,724.28          | \$222,203.33          | \$7,520.95                       |
| <b>Total Expenditures:</b>   | <b>\$20,100,809.06</b> | <b>\$21,524,795.28</b>  | <b>(\$1,423,986.22)</b>          | <b>\$5,450,072.11</b> | <b>\$4,436,739.14</b> | <b>\$1,013,332.97</b>            |
| <b>Other Financing Sources (Uses)</b>  |                        |                         |                                  |                       |                       |                                  |
| Other Financing Sources:   | \$170,999.25           | \$130,958.07            | (\$40,041.18)                    | \$336,164.48          | \$618,336.21          | \$282,171.73                     |
| Other Financing Uses:  | \$281,514.48           | \$554,486.52            | (\$272,972.04)                   | \$70,093.00           | \$76,149.40           | (\$6,056.40)                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>(\$110,515.23)</b>  | <b>(\$423,528.45)</b>   | <b>(\$313,013.22)</b>            | <b>\$266,071.48</b>   | <b>\$542,186.81</b>   | <b>\$276,115.33</b>              |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$302,642.04</b>    | <b>(\$2,827,680.98)</b> | <b>(\$3,130,323.02)</b>          | <b>(\$172,429.25)</b> | <b>\$187,796.56</b>   | <b>\$360,225.81</b>              |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$9,732,835.78</b>  | <b>\$9,732,835.78</b>   | <b>\$0.00</b>                    | <b>\$921,057.40</b>   | <b>\$921,132.40</b>   | <b>\$75.00</b>                   |
| <b>Ending Fund Balance:</b>  | <b>\$10,035,477.82</b> | <b>\$6,905,154.80</b>   | <b>(\$3,130,323.02)</b>          | <b>\$748,628.15</b>   | <b>\$1,108,928.96</b> | <b>\$360,300.81</b>              |

Information in this report has been reconciled to the corresponding bank statements.