

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 10**

185 - Piedmont City Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$106,107.47	\$78,113.83	(\$27,993.64)	\$217,650.53	\$145,042.17	(\$72,608.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$251,200.00	\$222,827.87	(\$28,372.13)	\$34,048.00	\$35,280.36	\$1,232.36
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$357,307.47	\$300,941.70	(\$56,365.77)	\$251,698.53	\$180,322.53	(\$71,376.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$73,536.00	\$27,320.05	\$46,215.95
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$5,329.00	\$6,932.60	(\$1,603.60)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$27,993.64	\$0.00	\$27,993.64	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$27,993.64	\$0.00	\$27,993.64	\$78,865.00	\$34,252.65	\$44,612.35
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$86,700.00	\$57,800.00	\$28,900.00	\$300,000.00	\$0.00	\$300,000.00
Total Other Financing Sources (Uses):	(\$86,700.00)	(\$57,800.00)	\$28,900.00	(\$300,000.00)	\$0.00	\$300,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$242,613.83	\$243,141.70	\$527.87	(\$127,166.47)	\$146,069.88	\$273,236.35
Beginning Fund Balance - Oct. 1:	\$1,316,995.47	\$1,316,995.47	\$0.00	\$2,198,103.89	\$2,198,103.89	\$0.00
Ending Fund Balance:	\$1,559,609.30	\$1,560,137.17	\$527.87	\$2,070,937.42	\$2,344,173.77	\$273,236.35

Information in this report has been reconciled to the corresponding bank statements.