

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2019, Fiscal Period 06

Description	GOVERNMENTAL			PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A LT Dept
	General	Special Revenue	Debt Service			
Limestone County Schools						
Assets:						
Cash	\$5,402,280.75	\$3,454,385.86	\$5,287,001.71	\$0.00	\$842,197.93	\$0.00
Investments	\$0.00	\$17,138.25	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$308,002.65	\$0.00	\$0.00	\$99.29	\$0.00
Deferred Receivables	\$11,352.50	\$180.24	\$0.00	\$0.00	\$3,678.28	\$0.00
Inventory	\$0.00	\$237,158.12	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$21,588.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83
Instruction In Progress						
Other Debits:						
Accounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887,566.72
Accounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,214,772.85
Other Debits						
Assets and Other Debits:	\$5,435,221.95	\$4,016,865.12	\$5,287,001.71	\$0.00	\$845,975.50	\$254,513,362.40
Liabilities and Fund Equity:						
Liabilities:						
Accounts Payable	\$0.00	\$167,249.90	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Payable	\$3,678.28	\$21,761.93	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$265,794.17	\$53,487.85	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,102,339.57
Total Liabilities:	\$269,472.45	\$242,499.68	\$0.00	\$0.00	\$0.00	\$76,102,339.57
Equity:						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,411,022.83
Contributed Capital						
Reserved Fund Balance	\$610,133.75	\$904,760.62	\$0.00	\$0.00	\$76,820.23	\$0.00
Unreserved Fund Balance	\$4,555,615.75	\$2,869,604.82	\$5,287,001.71	\$0.00	\$769,155.27	\$0.00
Total Fund Equity:	\$5,165,749.50	\$3,774,365.44	\$5,287,001.71	\$0.00	\$845,975.50	\$178,411,022.83
Liabilities and Fund Equity:	\$5,435,221.95	\$4,016,865.12	\$5,287,001.71	\$0.00	\$845,975.50	\$254,513,362.40

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2019, Fiscal Period 06

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Limestone County Schools							
Revenues:							
State Sources	\$30,298,239.26	\$0.00	\$209,712.00	\$0.00	\$0.00	\$0.00	\$30,507,951.26
Federal Sources	\$40,698.03	\$3,652,781.25	\$0.00	\$0.00	\$0.00	\$0.00	\$3,693,479.28
Local Sources	\$12,444,578.59	\$2,729,018.97	\$15,294.98	\$0.00	\$683,868.51		\$15,872,761.05
Other Sources	\$44,033.13	\$91,554.61	\$0.00	\$0.00	(\$17.00)		\$135,570.74
Revenues:	\$42,827,549.01	\$6,473,354.83	\$225,006.98	\$0.00	\$683,851.51		\$50,209,762.33
Expenditures							
Instructional Services	\$22,837,225.02	\$2,172,144.91	\$0.00	\$291,816.00	\$314,334.75		\$25,615,520.68
Instructional Support Services	\$5,588,060.53	\$548,646.93	\$0.00	\$0.00	\$63,980.54		\$6,200,688.00
Operation & Maintenance Services	\$2,722,419.73	\$499,876.36	\$0.00	\$573,273.74	\$4,302.44		\$3,799,872.27
Auxiliary Services	\$2,912,476.22	\$3,013,791.21	\$0.00	\$0.00	\$47,605.07		\$5,973,872.50
General Administrative Services	\$995,846.40	\$185,241.02	\$0.00	\$0.00	\$18.00		\$1,181,105.42
Capital Outlay	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00		\$1,000.00
Debt Service	\$4,407.50	\$0.00	\$2,404,256.05	\$0.00	\$0.00		\$2,408,663.55
Other Expenditures	\$516,534.74	\$564,909.21	\$0.00	\$0.00	\$122,177.89		\$1,203,621.84
Expenditures:	\$35,576,970.14	\$6,985,609.64	\$2,404,256.05	\$865,089.74	\$552,418.69		\$46,384,344.26
Fund Sources (Uses)							
Other Fund Sources:	\$432,733.32	\$1,655,726.66	\$2,593,382.10	\$0.00	\$20,110.54		\$4,701,952.62
Other Fund Uses:	\$4,443,032.87	\$203,050.56	\$0.00	\$0.00	\$42,734.32		\$4,688,817.75
Other Fund Sources (Uses):	(\$4,010,299.55)	\$1,452,676.10	\$2,593,382.10	\$0.00	(\$22,623.78)		\$13,134.87
Revenues and Other Sources Over) Expenditures and Other Fund Uses:	\$3,240,279.32	\$940,421.29	\$414,133.03	(\$865,089.74)	\$108,809.04		\$3,838,552.94
ending Fund Balance - October 1:	\$1,925,470.18	\$2,833,944.15	\$4,872,868.68	\$848,303.38	\$737,166.46		\$11,217,752.85
g Fund Balance:	\$5,165,749.50	\$3,774,365.44	\$5,287,001.71	(\$16,786.36)	\$845,975.50		\$15,056,305.79

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 06

Limestone County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
		Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)		
Revenues:									
	State Sources	\$58,254,769.00	\$30,298,239.26	(\$27,956,529.74)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Sources	\$0.00	\$40,698.03	\$40,698.03	\$8,910,468.00	\$3,652,781.25	(\$5,257,686.75)		
	Local Sources	\$20,062,861.00	\$12,444,578.59	(\$7,618,282.41)	\$4,308,553.00	\$2,729,018.97	(\$1,579,534.03)		
	Other Sources	\$166,302.00	\$44,033.13	(\$122,268.87)	\$107,900.00	\$91,554.61	(\$16,345.39)		
	Revenues:	\$78,483,932.00	\$42,827,549.01	(\$35,656,382.99)	\$13,326,921.00	\$6,473,354.83	(\$6,853,566.17)		
Expenditures:									
	Instructional Services	\$46,445,210.06	\$22,837,225.02	\$23,607,985.04	\$4,628,487.00	\$2,172,144.91	\$2,456,342.09		
	Instructional Support Services	\$10,373,735.79	\$5,588,060.53	\$4,785,675.26	\$1,654,360.67	\$548,646.93	\$1,105,713.74		
	Operation & Maintenance Services	\$5,112,202.63	\$2,722,419.73	\$2,389,782.90	\$907,148.00	\$499,876.36	\$407,271.64		
	Library Services	\$5,616,786.75	\$2,912,476.22	\$2,704,310.53	\$5,530,783.31	\$3,013,791.21	\$2,516,992.10		
	General Administrative Services	\$2,086,529.00	\$995,846.40	\$1,090,682.60	\$736,661.28	\$185,241.02	\$551,420.26		
	Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)		
	General Service	\$9,311.04	\$4,407.50	\$4,903.54	\$0.00	\$0.00	\$0.00		
	Other Expenditures	\$996,219.71	\$516,534.74	\$479,684.97	\$924,682.34	\$564,909.21	\$359,773.13		
	Expenditures:	\$70,639,994.98	\$35,576,970.14	\$35,063,024.84	\$14,382,122.60	\$6,985,609.64	\$7,396,512.96		
Financing Sources (Uses):									
	Other Financing Sources:	\$2,045,037.60	\$432,733.32	(\$1,612,304.28)	\$2,792,956.46	\$1,655,726.66	(\$1,127,229.80)		
	Other Financing Uses:	\$9,581,714.63	\$4,443,032.87	\$5,138,681.76	\$516,423.29	\$203,050.56	\$313,372.73		
	Other Financing Sources (Uses):	(\$7,536,677.03)	(\$4,010,299.55)	\$3,526,377.48	\$2,266,533.17	\$1,452,676.10	(\$813,857.07)		
Revenues and Other Sources Over Expenditures and Other Uses:									
	Operating Fund Balance - Oct. 1:	\$307,259.99	\$3,240,279.32	\$2,933,019.33	\$1,211,331.57	\$940,421.29	(\$270,910.28)		
	Operating Fund Balance:	\$1,928,807.76	\$1,925,470.18	(\$3,337.58)	\$2,604,994.41	\$2,833,944.15	\$228,949.74		
	Operating Fund Balance:	\$2,236,067.75	\$5,165,749.50	\$2,929,681.75	\$3,816,325.98	\$3,774,365.44	(\$41,960.54)		

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2019, Fiscal Period 06

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Limestone County Schools					
Revenues:					
State Sources	\$1,034,065.26	\$209,712.00	\$2,022,652.74	\$0.00	(\$2,022,652.74)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$15,294.98	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenues:	\$1,034,065.26	\$225,006.98	\$2,022,652.74	\$0.00	(\$2,022,652.74)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$597,000.00	\$291,816.00	\$305,184.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$787,789.79	\$573,273.74	\$214,516.05
Paratransit Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Services	\$7,095,548.04	\$2,404,256.05	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenditures:	\$7,095,548.04	\$2,404,256.05	\$1,384,789.79	\$865,089.74	\$519,700.05
Financing Sources (Uses)					
Other Financing Sources:	\$6,380,290.12	\$2,593,382.10	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$637,862.95	\$0.00	\$637,862.95
Other Financing Sources (Uses):	\$6,380,290.12	\$2,593,382.10	(\$637,862.95)	\$0.00	\$637,862.95
Revenues and Other Sources Over Expenditures and Other Uses:	\$318,807.34	\$414,133.03	\$0.00	(\$865,089.74)	(\$865,089.74)
Beginning Fund Balance - Oct. 1:	\$4,815,052.56	\$4,872,868.68	\$4,453,569.06	\$848,303.38	(\$3,605,265.68)
Ending Fund Balance:	\$5,133,859.90	\$5,287,001.71	\$4,453,569.06	(\$16,786.36)	(\$4,470,355.42)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 06

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Limestone County Schools						
Revenues:						
Direct Sources	\$0.00	\$0.00	\$0.00	\$61,311,487.00	\$30,507,951.26	(\$30,803,535.74)
Indirect Sources	\$0.00	\$0.00	\$0.00	\$8,910,468.00	\$3,693,479.28	(\$5,216,988.72)
Capital Sources	\$1,586,229.00	\$683,868.51	(\$902,360.49)	\$25,957,643.00	\$15,872,761.05	(\$10,084,881.95)
Other Sources	\$0.00	(\$17.00)	(\$17.00)	\$274,202.00	\$135,570.74	(\$138,631.26)
Revenues:	\$1,586,229.00	\$683,851.51	(\$902,377.49)	\$96,453,800.00	\$50,209,762.33	(\$46,244,037.67)
Expenditures						
Instructional Services	\$1,073,074.00	\$314,334.75	\$758,739.25	\$52,743,771.06	\$25,615,520.68	\$27,128,250.38
Instructional Support Services	\$146,061.00	\$63,980.54	\$82,080.46	\$12,174,157.46	\$6,200,688.00	\$5,973,469.46
Operation & Maintenance Services	\$24,130.00	\$4,302.44	\$19,827.56	\$6,831,270.42	\$3,799,872.27	\$3,031,398.15
Auxiliary Services	\$65,815.00	\$47,605.07	\$18,209.93	\$11,213,385.06	\$5,973,872.50	\$5,239,512.56
Expendable Administrative Services	\$0.00	\$18.00	(\$18.00)	\$2,823,190.28	\$1,181,105.42	\$1,642,084.86
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)
Expendable Service	\$0.00	\$0.00	\$0.00	\$7,104,859.08	\$2,408,663.55	\$4,696,195.53
Other Expenditures	\$235,151.00	\$122,177.89	\$112,973.11	\$2,156,053.05	\$1,203,621.84	\$952,431.21
Expenditures:	\$1,544,231.00	\$552,418.69	\$991,812.31	\$95,046,686.41	\$46,384,344.26	\$48,662,342.15
Financing Sources (Uses)						
Other Financing Sources:	\$19,634.00	\$20,110.54	\$476.54	\$11,227,918.18	\$4,701,952.62	(\$6,525,965.56)
Other Financing Uses:	\$188,809.00	\$42,734.32	\$146,074.68	\$10,924,809.87	\$4,688,817.75	\$6,235,992.12
Other Financing Sources (Uses):	(\$169,175.00)	(\$22,623.78)	\$146,551.22	\$303,108.31	\$13,134.87	(\$289,973.44)
Revenues and Other Sources Over Expenditures and Other Uses:	(\$127,177.00)	\$108,809.04	\$235,986.04	\$1,710,221.90	\$3,838,552.94	\$2,128,331.04
Ending Fund Balance - Oct. 1:	\$703,925.73	\$737,166.46	\$33,240.73	\$14,506,349.52	\$11,217,752.85	(\$3,288,596.67)
Ending Fund Balance:	\$576,748.73	\$845,975.50	\$269,226.77	\$16,216,571.42	\$15,056,305.79	(\$1,160,265.63)

Information in this report has been reconciled to the corresponding bank statements.