

Policy

CONTRACTS

All contracts or agreements which require public advertisement for bids shall be awarded to the lowest responsible bidder. However, the board of education retains the right to reject all bids, or any bids not meeting the specifications.

Awarding of a contract or agreement, or the rejection thereof, shall be within the time limit specified in the advertisement for bids. By law, however, the board of education can take no more than 60 days to reach a decision. The board may hold any bids for consideration for a longer period only with the consent of the bidders.

After 10 working days from the opening of the bids, all bid security except the security of the three apparent lowest responsible bidders shall, if requested, be returned. Within three working days after the awarding of the contract and the approval of the contractor's performance bond, the bid security of the remaining unsuccessful bidders shall be returned to them.

Adopted:	No date
NJSBA Review/Update:	March 2009
Readopted:	August 24, 2018
Readopted:	November 14, 2018

Key Words

Contracts

Legal Reference: N.J.S.A. 18A:18A-36, -37 Awarding Contracts

Cross References: *2240 Research, evaluation and planning
*7110 Long-Range facilities planning
*7115 Development of Educational Specifications

*Indicates policy is included in the Critical Policy Reference Manual.