

Southwest Georgia STEM Charter School
Finance Committee Meeting
Minutes Summary

1. Chairperson Tim Thompson called the meeting to order at 5:28p.m.
 - a. Financial Oversight
 - b. Financial Compliance
 - c. Financial Monitoring
2. Fund Balance Deficit Elimination Plan- The State has sent a letter in regards to this matter. The Board will form a plan on how to correct this issue once the official audit is complete.
3. Financial Policy Manual- The board will review the financial policy and make necessary changes.
4. CFO Vacancy- The Superintendent will advertise with various sources for a qualified CFO. Until someone is found Jan will fill in upon board approval and background check.
5. Audit- The superintendent suggested a forensic audit be done and recommended Josh Carrol from Moulden and Jenkins.
6. Adjourn- 6:59p.m.